

FEDERAL RESERVE statistical release



H.4.1 Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

June 6, 2013

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Jun 5, 2013
	Week ended Jun 5, 2013	Change from week ended		
		May 29, 2013	Jun 6, 2012	
Reserve Bank credit	3,349,794	- 2,899	+ 546,411	3,357,440
Securities held outright ¹	3,126,902	- 1,856	+ 520,510	3,133,890
U.S. Treasury securities	1,891,037	+ 9,259	+ 229,651	1,898,010
Bills ²	0	0	- 18,423	0
Notes and bonds, nominal ²	1,796,758	+ 9,233	+ 231,149	1,803,740
Notes and bonds, inflation-indexed ²	81,646	0	+ 13,992	81,646
Inflation compensation ³	12,633	+ 26	+ 2,933	12,624
Federal agency debt securities ²	70,890	- 997	- 22,362	70,890
Mortgage-backed securities ⁴	1,164,975	- 10,118	+ 313,221	1,164,991
Unamortized premiums on securities held outright ⁵	200,933	- 77	+ 68,162	200,922
Unamortized discounts on securities held outright ⁵	-1,801	- 79	+ 479	-1,902
Repurchase agreements ⁶	0	0	0	0
Loans	325	- 57	- 5,144	327
Primary credit	8	- 2	- 3	8
Secondary credit	0	0	0	0
Seasonal credit	47	- 4	+ 12	49
Term Asset-Backed Securities Loan Facility ⁷	271	- 50	- 5,153	271
Other credit extensions	0	0	0	0
Net portfolio holdings of Maiden Lane LLC ⁸	1,424	- 4	- 2,455	1,424
Net portfolio holdings of Maiden Lane II LLC ⁹	64	0	+ 45	64
Net portfolio holdings of Maiden Lane III LLC ¹⁰	22	0	- 15,241	22
Net portfolio holdings of TALF LLC ¹¹	388	0	- 453	388
Float	-815	- 152	- 39	-893
Central bank liquidity swaps ¹²	1,771	0	- 20,511	1,771
Other Federal Reserve assets ¹³	20,582	- 672	+ 1,059	21,426
Foreign currency denominated assets ¹⁴	23,433	+ 250	- 1,808	23,558
Gold stock	11,041	0	0	11,041
Special drawing rights certificate account	5,200	0	0	5,200
Treasury currency outstanding ¹⁵	45,094	+ 14	+ 614	45,094
Total factors supplying reserve funds	3,434,562	- 2,634	+ 545,217	3,442,333

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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1. Factors Affecting Reserve Balances of Depository Institutions (continued)

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Jun 5, 2013
	Week ended Jun 5, 2013	Change from week ended		
		May 29, 2013	Jun 6, 2012	
Currency in circulation ¹⁵	1,190,702	- 30	+ 81,403	1,190,513
Reverse repurchase agreements ¹⁶	94,943	+ 8,368	+ 2,314	94,279
Foreign official and international accounts	94,943	+ 8,368	+ 2,314	94,279
Others	0	0	0	0
Treasury cash holdings	150	- 2	+ 4	137
Deposits with F.R. Banks, other than reserve balances	66,912	- 49,220	- 19,735	68,529
Term deposits held by depository institutions	10,496	0	+ 7,443	10,496
U.S. Treasury, General Account	30,230	+ 16,728	- 30,533	41,025
Foreign official	11,194	+ 163	+ 11,063	11,182
Service-related	0	0	- 1,902	0
Required clearing balances	0	0	- 1,902	0
Adjustments to compensate for float	0	0	0	0
Other	14,991	- 66,111	- 5,807	5,825
Other liabilities and capital ¹⁷	63,273	- 1,132	- 9,876	62,618
Total factors, other than reserve balances, absorbing reserve funds	1,415,980	- 42,016	+ 54,110	1,416,076
Reserve balances with Federal Reserve Banks	2,018,582	+ 39,382	+ 491,108	2,026,257

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury and Federal agency debt securities, amortization is on a straight-line basis. For mortgage-backed securities, amortization is on an effective-interest basis.
6. Cash value of agreements.
7. Includes credit extended by the Federal Reserve Bank of New York to eligible borrowers through the Term Asset-Backed Securities Loan Facility.
8. Refer to table 4 and the note on consolidation accompanying table 9.
9. Refer to table 5 and the note on consolidation accompanying table 9.
10. Refer to table 6 and the note on consolidation accompanying table 9.
11. Refer to table 7 and the note on consolidation accompanying table 9.
12. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
13. Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable. Also, includes Reserve Bank premises and equipment net of allowances for depreciation.
14. Revalued daily at current foreign currency exchange rates.
15. Estimated.
16. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
17. Includes the liabilities of Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 7 and the note on consolidation accompanying table 9. Also includes the liability for interest on Federal Reserve notes due to U.S. Treasury. Refer to table 8 and table 9.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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1A. Memorandum Items

Millions of dollars

Memorandum item	Averages of daily figures			Wednesday Jun 5, 2013
	Week ended Jun 5, 2013	Change from week ended		
		May 29, 2013	Jun 6, 2012	
Securities held in custody for foreign official and international accounts	3,312,395	- 2,464	+ 188,552	3,308,709
Marketable U.S. Treasury securities ¹	2,971,892	- 225	+ 252,843	2,968,252
Federal agency debt and mortgage-backed securities ²	302,461	- 2,058	- 64,384	302,347
Other securities ³	38,042	- 181	+ 94	38,110
Securities lent to dealers	19,331	- 1,911	+ 4,255	17,329
Overnight facility ⁴	19,331	- 1,911	+ 4,255	17,329
U.S. Treasury securities	18,294	- 1,817	+ 3,847	16,505
Federal agency debt securities	1,036	- 95	+ 407	824

Note: Components may not sum to totals because of rounding.

1. Includes securities and U.S. Treasury STRIPS at face value, and inflation compensation on TIPS. Does not include securities pledged as collateral to foreign official and international account holders against reverse repurchase agreements with the Federal Reserve presented in tables 1, 8, and 9.
2. Face value of federal agency securities and current face value of mortgage-backed securities, which is the remaining principal balance of the underlying mortgages.
3. Includes non-marketable U.S. Treasury securities, supranationals, corporate bonds, asset-backed securities, and commercial paper at face value.
4. Face value. Fully collateralized by U.S. Treasury securities.

2. Maturity Distribution of Securities, Loans, and Selected Other Assets and Liabilities, June 5, 2013

Millions of dollars

Remaining Maturity	Within 15 days	16 days to 90 days	91 days to 1 year	Over 1 year to 5 years	Over 5 year to 10 years	Over 10 years	All
Loans ¹	21	36	0	271	0	...	327
<i>U.S. Treasury securities²</i>							
Holdings	1	4	343	544,480	863,091	490,091	1,898,010
Weekly changes	0	0	+ 35	+ 23,906	- 12,488	+ 2,997	+ 14,451
<i>Federal agency debt securities³</i>							
Holdings	232	4,945	21,631	39,691	2,044	2,347	70,890
Weekly changes	+ 232	- 232	0	0	0	0	0
<i>Mortgage-backed securities⁴</i>							
Holdings	0	0	0	1	2,702	1,162,287	1,164,991
Weekly changes	0	0	- 1	0	+ 10	+ 47	+ 57
Asset-backed securities held by TALF LLC ⁵	0	0	0	0	0	0	0
Repurchase agreements ⁶	0	0	...	...	...	...	0
Central bank liquidity swaps ⁷	451	1,320	0	0	0	0	1,771
Reverse repurchase agreements ⁶	94,279	0	...	...	...	...	94,279
Term deposits	10,496	0	0	...	...	...	10,496

Note: Components may not sum to totals because of rounding.

...Not applicable.

1. Excludes the loans from the Federal Reserve Bank of New York (FRBNY) to Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC. The loans were eliminated when preparing the FRBNY's statement of condition consistent with consolidation under generally accepted accounting principles.
2. Face value. For inflation-indexed securities, includes the original face value and compensation that adjusts for the effect of inflation on the original face value of such securities.
3. Face value.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Face value of asset-backed securities held by TALF LLC, which is the remaining principal balance of the underlying assets.
6. Cash value of agreements.
7. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.

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3. Supplemental Information on Mortgage-Backed Securities

Millions of dollars

Account name	Wednesday Jun 5, 2013
Mortgage-backed securities held outright ¹	1,164,991
Commitments to buy mortgage-backed securities ²	96,688
Commitments to sell mortgage-backed securities ²	0
Cash and cash equivalents ³	68

1. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
2. Current face value. Generally settle within 180 days and include commitments associated with outright transactions, dollar rolls, and coupon swaps.
3. This amount is included in other Federal Reserve assets in table 1 and in other assets in table 8 and table 9.

4. Information on Principal Accounts of Maiden Lane LLC

Millions of dollars

Account name	Wednesday Jun 5, 2013
Net portfolio holdings of Maiden Lane LLC ¹	1,424
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	0
Accrued interest payable to the Federal Reserve Bank of New York ²	0
Outstanding principal amount and accrued interest on loan payable to JPMorgan Chase & Co. ³	0

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of March 31, 2013. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 9.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 8 and table 9.

Note: On June 26, 2008, the Federal Reserve Bank of New York (FRBNY) extended credit to Maiden Lane LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to acquire certain assets of Bear Stearns and to manage those assets through time to maximize repayment of the credit extended and to minimize disruption to financial markets. Payments by Maiden Lane LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of the LLC, principal due to the FRBNY, interest due to the FRBNY, principal due to JPMorgan Chase & Co., and interest due to JPMorgan Chase & Co. Any remaining funds will be paid to the FRBNY.

5. Information on Principal Accounts of Maiden Lane II LLC

Millions of dollars

Account name	Wednesday Jun 5, 2013
Net portfolio holdings of Maiden Lane II LLC ¹	64
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	0
Accrued interest payable to the Federal Reserve Bank of New York ²	0
Deferred payment and accrued interest payable to subsidiaries of American International Group, Inc. ³	0

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of March 31, 2013. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 9.
3. Book value. The deferred payment represents the portion of the proceeds of the net portfolio holdings due to subsidiaries of American International Group, Inc. in accordance with the asset purchase agreement. The fair value of this payment and accrued interest payable are included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 8 and table 9.

Note: On December 12, 2008, the Federal Reserve Bank of New York (FRBNY) began extending credit to Maiden Lane II LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of subsidiaries of American International Group, Inc. (AIG subsidiaries). Payments by Maiden Lane II LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of Maiden Lane II LLC, principal due to the FRBNY, interest due to the FRBNY, and deferred payment and interest due to AIG subsidiaries. Any remaining funds will be shared by the FRBNY and AIG subsidiaries.

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6. Information on Principal Accounts of Maiden Lane III LLC

Millions of dollars

Account name	Wednesday Jun 5, 2013
Net portfolio holdings of Maiden Lane III LLC ¹	22
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	0
Accrued interest payable to the Federal Reserve Bank of New York ²	0
Outstanding principal amount and accrued interest on loan payable to American International Group, Inc. ³	0

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of March 31, 2013. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 9.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 8 and table 9.

Note: On November 25, 2008, the Federal Reserve Bank of New York (FRBNY) began extending credit to Maiden Lane III LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to purchase multi-sector collateralized debt obligations (CDOs) on which the Financial Products group of American International Group, Inc. (AIG) has written credit default swap (CDS) contracts. In connection with the purchase of CDOs, the CDS counterparties will concurrently unwind the related CDS transactions. Payments by Maiden Lane III LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of Maiden Lane III LLC, principal due to the FRBNY, interest due to the FRBNY, principal due to AIG, and interest due to AIG. Any remaining funds will be shared by the FRBNY and AIG.

7. Information on Principal Accounts of TALF LLC

Millions of dollars

Account name	Wednesday Jun 5, 2013
Asset-backed securities holdings ¹	0
Other investments, net	388
Net portfolio holdings of TALF LLC	388
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	0
Accrued interest payable to the Federal Reserve Bank of New York ²	0
Funding provided by U.S. Treasury to TALF LLC, including accrued interest payable ³	0

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 9.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 8 and table 9.

Note: On November 25, 2008, the Federal Reserve announced the creation of the Term Asset-Backed Securities Loan Facility (TALF) under the authority of section 13(3) of the Federal Reserve Act. The TALF is a facility under which the Federal Reserve Bank of New York (FRBNY) extends loans with a term of up to five years to holders of eligible asset-backed securities. The TALF is intended to assist financial markets in accommodating the credit needs of consumers and businesses by facilitating the issuance of asset-backed securities collateralized by a variety of consumer and business loans. The loans provided through the TALF to eligible borrowers are non-recourse, meaning that the obligation of the borrower can be discharged by surrendering the collateral to the FRBNY. The loans are extended for the market value of the security less an amount known as a haircut. As a result, the borrower bears the initial risk of a decline in the value of the security.

TALF LLC is a limited liability company formed to purchase and manage any asset-backed securities received by the FRBNY in connection with the decision of a borrower not to repay a TALF loan. TALF LLC has committed, for a fee, to purchase all asset-backed securities received by the FRBNY in conjunction with a TALF loan at a price equal to the TALF loan plus accrued but unpaid interest. Losses on asset-backed securities held by TALF LLC will be offset in the following order: by the commitment fees collected by TALF LLC then by the interest received on investments of TALF LLC. Payments by TALF LLC from the proceeds of its net portfolio holdings will be made in the following order: operating expenses of TALF LLC, principal due to the FRBNY, principal due to the U.S. Treasury, interest due to the FRBNY, and interest due to the U.S. Treasury. Any remaining funds will be shared by the FRBNY and the U.S. Treasury.

H.4.1

8. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Jun 5, 2013	Change since	
			Wednesday May 29, 2013	Wednesday Jun 6, 2012
Assets				
Gold certificate account		11,037	0	0
Special drawing rights certificate account		5,200	0	0
Coin		1,968	+ 2	- 167
Securities, unamortized premiums and discounts, repurchase agreements, and loans		3,333,238	+ 14,338	+ 587,606
Securities held outright ¹		3,133,890	+ 14,508	+ 524,587
U.S. Treasury securities		1,898,010	+ 14,451	+ 233,718
Bills ²		0	0	- 18,423
Notes and bonds, nominal ²		1,803,740	+ 14,452	+ 235,245
Notes and bonds, inflation-indexed ²		81,646	0	+ 13,992
Inflation compensation ³		12,624	0	+ 2,904
Federal agency debt securities ²		70,890	0	- 22,362
Mortgage-backed securities ⁴		1,164,991	+ 57	+ 313,232
Unamortized premiums on securities held outright ⁵		200,922	+ 98	+ 67,796
Unamortized discounts on securities held outright ⁵		-1,902	- 178	+ 366
Repurchase agreements ⁶		0	0	0
Loans		327	- 91	- 5,144
Net portfolio holdings of Maiden Lane LLC ⁷		1,424	0	- 2,459
Net portfolio holdings of Maiden Lane II LLC ⁸		64	0	+ 45
Net portfolio holdings of Maiden Lane III LLC ⁹		22	0	- 15,275
Net portfolio holdings of TALF LLC ¹⁰		388	0	- 453
Items in process of collection	(0)	87	- 428	- 110
Bank premises		2,297	- 7	- 64
Central bank liquidity swaps ¹¹		1,771	0	- 20,497
Foreign currency denominated assets ¹²		23,558	+ 320	- 1,668
Other assets ¹³		19,129	+ 830	+ 1,206
Total assets	(0)	3,400,183	+ 15,055	+ 548,165

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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8. Consolidated Statement of Condition of All Federal Reserve Banks (continued)

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Jun 5, 2013	Change since	
			Wednesday May 29, 2013	Wednesday Jun 6, 2012
<i>Liabilities</i>				
Federal Reserve notes, net of F.R. Bank holdings		1,147,520	- 1,815	+ 79,695
Reverse repurchase agreements ¹⁴		94,279	+ 6,102	+ 5,418
Deposits	(0)	2,094,786	+ 11,453	+ 473,141
Term deposits held by depository institutions		10,496	0	+ 7,443
Other deposits held by depository institutions		2,026,257	+ 3,668	+ 479,396
U.S. Treasury, General Account		41,025	+ 26,727	- 13,015
Foreign official		11,182	+ 158	+ 11,053
Other	(0)	5,825	- 19,100	- 11,736
Deferred availability cash items	(0)	980	- 647	- 164
Other liabilities and accrued dividends ¹⁵		7,600	+ 149	- 10,245
Total liabilities	(0)	3,345,164	+ 15,241	+ 547,845
<i>Capital accounts</i>				
Capital paid in		27,509	- 93	+ 159
Surplus		27,509	- 93	+ 159
Other capital accounts		0	0	0
Total capital		55,018	- 187	+ 319

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury and Federal agency debt securities, amortization is on a straight-line basis. For mortgage-backed securities, amortization is on an effective-interest basis.
6. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
7. Refer to table 4 and the note on consolidation accompanying table 9.
8. Refer to table 5 and the note on consolidation accompanying table 9.
9. Refer to table 6 and the note on consolidation accompanying table 9.
10. Refer to table 7 and the note on consolidation accompanying table 9.
11. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
12. Revalued daily at current foreign currency exchange rates.
13. Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable.
14. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
15. Includes the liabilities of Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 7 and the note on consolidation accompanying table 9. Also includes the liability for interest on Federal Reserve notes due to U.S. Treasury.

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9. Statement of Condition of Each Federal Reserve Bank, June 5, 2013

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Assets													
Gold certificate account	11,037	391	3,925	397	512	856	1,421	792	310	190	309	728	1,206
Special drawing rights certificate acct.	5,200	196	1,818	210	237	412	654	424	150	90	153	282	574
Coin	1,968	35	89	122	132	347	183	296	24	51	158	192	339
Securities, unamortized premiums and discounts, repurchase agreements, and loans	3,333,238	87,156	1,848,508	96,569	85,119	207,244	221,404	180,109	53,636	31,640	63,066	129,427	329,360
Securities held outright ¹	3,133,890	81,948	1,737,871	90,802	80,036	194,868	208,180	169,344	50,425	29,738	59,290	121,697	309,691
U.S. Treasury securities	1,898,010	49,631	1,052,524	54,993	48,473	118,020	126,082	102,562	30,540	18,011	35,908	73,704	187,561
Bills ²	0	0	0	0	0	0	0	0	0	0	0	0	0
Notes and bonds ³	1,898,010	49,631	1,052,524	54,993	48,473	118,020	126,082	102,562	30,540	18,011	35,908	73,704	187,561
Federal agency debt securities ²	70,890	1,854	39,311	2,054	1,810	4,408	4,709	3,831	1,141	673	1,341	2,753	7,005
Mortgage-backed securities ⁴	1,164,991	30,463	646,035	33,755	29,753	72,440	77,389	62,952	18,745	11,055	22,040	45,239	115,124
Unamortized premiums on securities held outright ⁵	200,922	5,254	111,419	5,822	5,131	12,493	13,347	10,857	3,233	1,907	3,801	7,802	19,855
Unamortized discounts on securities held outright ⁵	-1,902	-50	-1,055	-55	-49	-118	-126	-103	-31	-18	-36	-74	-188
Repurchase agreements ⁶	0	0	0	0	0	0	0	0	0	0	0	0	0
Loans	327	4	273	0	0	1	3	11	9	13	11	2	2
Net portfolio holdings of Maiden Lane LLC ⁷	1,424	0	1,424	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane II LLC ⁸	64	0	64	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane III LLC ⁹	22	0	22	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of TALF LLC ¹⁰	388	0	388	0	0	0	0	0	0	0	0	0	0
Items in process of collection	87	0	0	0	0	0	86	0	0	0	0	0	0
Bank premises	2,297	120	429	71	113	229	212	201	129	101	250	235	206
Central bank liquidity swaps ¹¹	1,771	87	566	137	138	372	101	50	15	7	18	28	251
Foreign currency denominated assets ¹²	23,558	1,158	7,533	1,822	1,837	4,947	1,342	672	196	99	238	374	3,341
Other assets ¹³	19,129	529	10,137	690	500	1,360	1,296	1,029	339	241	380	766	1,862
Interdistrict settlement account	0	- 20,425	+ 176,318	- 15,391	- 14,637	- 9,209	- 28,184	- 35,947	- 8,657	- 10,673	- 17,370	- 32,258	+ 16,434
Total assets	3,400,183	69,247	2,051,221	84,628	73,952	206,558	198,515	147,625	46,142	21,746	47,202	99,772	353,574

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

H.4.1

9. Statement of Condition of Each Federal Reserve Bank, June 5, 2013 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<i>Liabilities</i>													
Federal Reserve notes outstanding	1,437,587	46,254	553,469	46,034	60,197	108,209	174,831	94,385	36,389	23,407	38,755	99,549	156,110
Less: Notes held by F.R. Banks	290,067	12,191	93,300	6,521	8,994	11,839	32,027	16,704	3,792	9,990	12,735	49,682	32,293
Federal Reserve notes, net	1,147,520	34,063	460,169	39,512	51,204	96,370	142,804	77,681	32,597	13,417	26,021	49,867	123,816
Reverse repurchase agreements ¹⁴	94,279	2,465	52,282	2,732	2,408	5,862	6,263	5,094	1,517	895	1,784	3,661	9,317
Deposits	2,094,786	29,904	1,517,226	37,837	15,721	92,024	44,956	62,987	11,404	6,951	18,691	45,074	212,010
Term deposits held by depository institutions	10,496	95	6,891	850	0	40	705	255	0	95	210	105	1,250
Other deposits held by depository institutions	2,026,257	29,807	1,452,603	36,946	15,718	91,797	44,240	62,694	11,404	6,856	18,480	44,968	210,745
U.S. Treasury, General Account	41,025	0	41,025	0	0	0	0	0	0	0	0	0	0
Foreign official	11,182	2	11,155	3	3	8	2	1	0	0	0	1	6
Other	5,825	0	5,552	37	0	179	9	37	0	0	1	1	9
Deferred availability cash items	980	0	0	0	0	0	866	0	0	113	0	0	0
Interest on Federal Reserve notes due to U.S. Treasury ¹⁵	1,970	53	984	118	56	225	119	91	26	13	31	67	187
Other liabilities and accrued dividends ¹⁶	5,630	165	3,027	205	217	546	322	260	135	122	112	185	333
Total liabilities	3,345,164	66,651	2,033,689	80,403	69,605	195,027	195,330	146,113	45,679	21,512	46,638	98,854	345,663
<i>Capital</i>													
Capital paid in	27,509	1,298	8,766	2,113	2,173	5,765	1,592	756	232	117	282	459	3,956
Surplus	27,509	1,298	8,766	2,113	2,173	5,765	1,592	756	232	117	282	459	3,956
Other capital	0	0	0	0	0	0	0	0	0	0	0	0	0
Total liabilities and capital	3,400,183	69,247	2,051,221	84,628	73,952	206,558	198,515	147,625	46,142	21,746	47,202	99,772	353,574

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

H.4.1

9. Statement of Condition of Each Federal Reserve Bank, June 5, 2013 (continued)

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury and Federal agency debt securities, amortization is on a straight-line basis. For mortgage-backed securities, amortization is on an effective-interest basis.
6. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
7. Refer to table 4 and the note on consolidation below.
8. Refer to table 5 and the note on consolidation below.
9. Refer to table 6 and the note on consolidation below.
10. Refer to table 7 and the note on consolidation below.
11. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
12. Revalued daily at current foreign currency exchange rates.
13. Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable.
14. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
15. Represents the estimated weekly remittances to U.S. Treasury as interest on Federal Reserve notes or, in those cases where the Reserve Bank's net earnings are not sufficient to equate surplus to capital paid-in, the deferred asset for interest on Federal Reserve notes. The amount of any deferred asset, which is presented as a negative amount in this line, represents the amount of the Federal Reserve Bank's earnings that must be retained before remittances to the U.S. Treasury resume. The amounts on this line are calculated in accordance with Board of Governors policy, which requires the Federal Reserve Banks to remit residual earnings to the U.S. Treasury as interest on Federal Reserve notes after providing for the costs of operations, payment of dividends, and the amount necessary to equate surplus with capital paid-in.
16. Includes the liabilities of Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 7 and the note on consolidation below.

Note on consolidation:

The Federal Reserve Bank of New York (FRBNY) has extended loans to several limited liability companies under the authority of section 13(3) of the Federal Reserve Act. On June 26, 2008, a loan was extended to Maiden Lane LLC, which was formed to acquire certain assets of Bear Stearns. On November 25, 2008, a loan was extended to Maiden Lane III LLC, which was formed to purchase multi-sector collateralized debt obligations on which the Financial Products group of the American International Group, Inc. has written credit default swap contracts. On December 12, 2008, a loan was extended to Maiden Lane II LLC, which was formed to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of subsidiaries of American International Group, Inc. On November 25, 2008, the Federal Reserve Board authorized the FRBNY to extend credit to TALF LLC, which was formed to purchase and manage any asset-backed securities received by the FRBNY in connection with the decision of a borrower not to repay a loan extended under the Term Asset-Backed Securities Loan Facility.

The FRBNY is the primary beneficiary of TALF LLC, because of the two beneficiaries of the LLC, the FRBNY and the U.S. Treasury, the FRBNY is primarily responsible for directing the financial activities of TALF LLC. The FRBNY is the primary beneficiary of the other LLCs cited above because it will receive a majority of any residual returns of the LLCs and absorb a majority of any residual losses of the LLCs. Consistent with generally accepted accounting principles, the assets and liabilities of these LLCs have been consolidated with the assets and liabilities of the FRBNY in the preparation of the statements of condition shown on this release. As a consequence of the consolidation, the extensions of credit from the FRBNY to the LLCs are eliminated, the net assets of the LLCs appear as assets on the previous page (and in table 1 and table 8), and the liabilities of the LLCs to entities other than the FRBNY, including those with recourse only to the portfolio holdings of the LLCs, are included in other liabilities in this table (and table 1 and table 8).

H.4.1**10. Collateral Held against Federal Reserve Notes: Federal Reserve Agents' Accounts**

Millions of dollars

Federal Reserve notes and collateral	Wednesday Jun 5, 2013
Federal Reserve notes outstanding	1,437,587
Less: Notes held by F.R. Banks not subject to collateralization	290,067
Federal Reserve notes to be collateralized	1,147,520
Collateral held against Federal Reserve notes	1,147,520
Gold certificate account	11,037
Special drawing rights certificate account	5,200
U.S. Treasury, agency debt, and mortgage-backed securities pledged ^{1,2}	1,131,283
Other assets pledged	0
<i>Memo:</i>	
Total U.S. Treasury, agency debt, and mortgage-backed securities ^{1,2}	3,133,890
Less: Face value of securities under reverse repurchase agreements	84,473
U.S. Treasury, agency debt, and mortgage-backed securities eligible to be pledged	3,049,418

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury, agency debt, and mortgage-backed securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.
2. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.