

# FEDERAL RESERVE statistical release



H.4.1

## Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

June 13, 2013

### 1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Jun 12, 2013
	Week ended Jun 12, 2013	Change from week ended		
		Jun 5, 2013	Jun 13, 2012	
Reserve Bank credit	3,364,000	+ 14,206	+ 555,857	3,367,430
Securities held outright <sup>1</sup>	3,139,181	+ 12,279	+ 532,285	3,141,976
U.S. Treasury securities	1,903,296	+ 12,259	+ 243,727	1,906,079
Bills <sup>2</sup>	0	0	- 18,423	0
Notes and bonds, nominal <sup>2</sup>	1,808,637	+ 11,879	+ 244,525	1,810,417
Notes and bonds, inflation-indexed <sup>2</sup>	82,040	+ 394	+ 14,696	83,026
Inflation compensation <sup>3</sup>	12,619	- 14	+ 2,929	12,636
Federal agency debt securities <sup>2</sup>	70,890	0	- 22,362	70,890
Mortgage-backed securities <sup>4</sup>	1,164,995	+ 20	+ 310,920	1,165,008
Unamortized premiums on securities held outright <sup>5</sup>	200,908	- 25	+ 66,909	200,925
Unamortized discounts on securities held outright <sup>5</sup>	-1,973	- 172	+ 286	-2,062
Repurchase agreements <sup>6</sup>	0	0	0	0
Loans	336	+ 11	- 5,102	380
Primary credit	15	+ 7	+ 2	53
Secondary credit	0	0	0	0
Seasonal credit	50	+ 3	+ 3	56
Term Asset-Backed Securities Loan Facility <sup>7</sup>	271	0	- 5,107	271
Other credit extensions	0	0	0	0
Net portfolio holdings of Maiden Lane LLC <sup>8</sup>	1,424	0	- 2,458	1,425
Net portfolio holdings of Maiden Lane II LLC <sup>9</sup>	64	0	+ 45	64
Net portfolio holdings of Maiden Lane III LLC <sup>10</sup>	22	0	- 15,300	22
Net portfolio holdings of TALF LLC <sup>11</sup>	281	- 107	- 560	281
Float	-793	+ 22	- 71	-882
Central bank liquidity swaps <sup>12</sup>	1,771	0	- 21,543	1,771
Other Federal Reserve assets <sup>13</sup>	22,779	+ 2,197	+ 1,365	23,529
Foreign currency denominated assets <sup>14</sup>	23,938	+ 505	- 1,211	24,222
Gold stock	11,041	0	0	11,041
Special drawing rights certificate account	5,200	0	0	5,200
Treasury currency outstanding <sup>15</sup>	45,111	+ 14	+ 619	45,111
<b>Total factors supplying reserve funds</b>	<b>3,449,290</b>	<b>+ 14,725</b>	<b>+ 555,265</b>	<b>3,453,003</b>

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

H.4.1

**1. Factors Affecting Reserve Balances of Depository Institutions (continued)**

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Jun 12, 2013
	Week ended Jun 12, 2013	Change from week ended		
		Jun 5, 2013	Jun 13, 2012	
Currency in circulation <sup>15</sup>	1,189,061	- 1,645	+ 80,432	1,189,607
Reverse repurchase agreements <sup>16</sup>	90,546	- 4,397	+ 2,538	86,277
Foreign official and international accounts	90,546	- 4,397	+ 2,538	86,277
Others	0	0	0	0
Treasury cash holdings	136	- 14	- 6	127
Deposits with F.R. Banks, other than reserve balances	74,462	+ 7,550	+ 1,155	72,883
Term deposits held by depository institutions	10,496	0	+ 7,443	10,496
U.S. Treasury, General Account	43,056	+ 12,826	+ 1,171	39,284
Foreign official	9,860	- 1,334	+ 9,068	9,711
Service-related	0	0	- 1,897	0
Required clearing balances	0	0	- 1,897	0
Adjustments to compensate for float	0	0	0	0
Other	11,051	- 3,940	- 14,629	13,391
Other liabilities and capital <sup>17</sup>	64,038	+ 765	- 10,072	63,383
<b>Total factors, other than reserve balances, absorbing reserve funds</b>	<b>1,418,243</b>	<b>+ 2,260</b>	<b>+ 74,047</b>	<b>1,412,277</b>
<b>Reserve balances with Federal Reserve Banks</b>	<b>2,031,047</b>	<b>+ 12,465</b>	<b>+ 481,217</b>	<b>2,040,727</b>

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury and Federal agency debt securities, amortization is on a straight-line basis. For mortgage-backed securities, amortization is on an effective-interest basis.
6. Cash value of agreements.
7. Includes credit extended by the Federal Reserve Bank of New York to eligible borrowers through the Term Asset-Backed Securities Loan Facility.
8. Refer to table 4 and the note on consolidation accompanying table 9.
9. Refer to table 5 and the note on consolidation accompanying table 9.
10. Refer to table 6 and the note on consolidation accompanying table 9.
11. Refer to table 7 and the note on consolidation accompanying table 9.
12. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
13. Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable. Also, includes Reserve Bank premises and equipment net of allowances for depreciation.
14. Revalued daily at current foreign currency exchange rates.
15. Estimated.
16. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
17. Includes the liabilities of Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 7 and the note on consolidation accompanying table 9. Also includes the liability for interest on Federal Reserve notes due to U.S. Treasury. Refer to table 8 and table 9.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

## H.4.1

### 1A. Memorandum Items

Millions of dollars

Memorandum item	Averages of daily figures			Wednesday Jun 12, 2013
	Week ended Jun 12, 2013	Change from week ended		
		Jun 5, 2013	Jun 13, 2012	
Securities held in custody for foreign official and international accounts	3,314,350	+ 1,955	+ 195,274	3,314,208
Marketable U.S. Treasury securities <sup>1</sup>	2,973,635	+ 1,743	+ 255,714	2,973,287
Federal agency debt and mortgage-backed securities <sup>2</sup>	302,597	+ 136	- 60,941	302,767
Other securities <sup>3</sup>	38,118	+ 76	+ 501	38,154
Securities lent to dealers	18,142	- 1,189	+ 7,269	16,456
Overnight facility <sup>4</sup>	18,142	- 1,189	+ 7,269	16,456
U.S. Treasury securities	17,168	- 1,126	+ 6,886	15,508
Federal agency debt securities	973	- 63	+ 383	948

Note: Components may not sum to totals because of rounding.

1. Includes securities and U.S. Treasury STRIPS at face value, and inflation compensation on TIPS. Does not include securities pledged as collateral to foreign official and international account holders against reverse repurchase agreements with the Federal Reserve presented in tables 1, 8, and 9.
2. Face value of federal agency securities and current face value of mortgage-backed securities, which is the remaining principal balance of the underlying mortgages.
3. Includes non-marketable U.S. Treasury securities, supranationals, corporate bonds, asset-backed securities, and commercial paper at face value.
4. Face value. Fully collateralized by U.S. Treasury securities.

### 2. Maturity Distribution of Securities, Loans, and Selected Other Assets and Liabilities, June 12, 2013

Millions of dollars

Remaining Maturity	Within 15 days	16 days to 90 days	91 days to 1 year	Over 1 year to 5 years	Over 5 year to 10 years	Over 10 years	All
Loans <sup>1</sup>	61	49	0	271	0	...	380
<i>U.S. Treasury securities</i> <sup>2</sup>							
Holdings	1	4	343	544,477	866,763	494,490	1,906,079
Weekly changes	0	0	0	- 3	+ 3,672	+ 4,399	+ 8,069
<i>Federal agency debt securities</i> <sup>3</sup>							
Holdings	232	6,442	20,134	41,673	62	2,347	70,890
Weekly changes	0	+ 1,497	- 1,497	+ 1,982	- 1,982	0	0
<i>Mortgage-backed securities</i> <sup>4</sup>							
Holdings	0	0	0	1	2,701	1,162,305	1,165,008
Weekly changes	0	0	0	0	- 1	+ 18	+ 17
Asset-backed securities held by TALF LLC <sup>5</sup>	0	0	0	0	0	0	0
Repurchase agreements <sup>6</sup>	0	0	...	...	...	...	0
Central bank liquidity swaps <sup>7</sup>	451	1,320	0	0	0	0	1,771
Reverse repurchase agreements <sup>6</sup>	86,277	0	...	...	...	...	86,277
Term deposits	10,496	0	0	...	...	...	10,496

Note: Components may not sum to totals because of rounding.

...Not applicable.

1. Excludes the loans from the Federal Reserve Bank of New York (FRBNY) to Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC. The loans were eliminated when preparing the FRBNY's statement of condition consistent with consolidation under generally accepted accounting principles.
2. Face value. For inflation-indexed securities, includes the original face value and compensation that adjusts for the effect of inflation on the original face value of such securities.
3. Face value.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Face value of asset-backed securities held by TALF LLC, which is the remaining principal balance of the underlying assets.
6. Cash value of agreements.
7. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.

#### H.4.1

### 3. Supplemental Information on Mortgage-Backed Securities

Millions of dollars

Account name	Wednesday Jun 12, 2013
Mortgage-backed securities held outright <sup>1</sup>	1,165,008
Commitments to buy mortgage-backed securities <sup>2</sup>	113,671
Commitments to sell mortgage-backed securities <sup>2</sup>	800
Cash and cash equivalents <sup>3</sup>	39

1. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
2. Current face value. Generally settle within 180 days and include commitments associated with outright transactions, dollar rolls, and coupon swaps.
3. This amount is included in other Federal Reserve assets in table 1 and in other assets in table 8 and table 9.

### 4. Information on Principal Accounts of Maiden Lane LLC

Millions of dollars

Account name	Wednesday Jun 12, 2013
Net portfolio holdings of Maiden Lane LLC <sup>1</sup>	1,425
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York <sup>2</sup>	0
Accrued interest payable to the Federal Reserve Bank of New York <sup>2</sup>	0
Outstanding principal amount and accrued interest on loan payable to JPMorgan Chase & Co. <sup>3</sup>	0

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of March 31, 2013. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 9.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 8 and table 9.

Note: On June 26, 2008, the Federal Reserve Bank of New York (FRBNY) extended credit to Maiden Lane LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to acquire certain assets of Bear Stearns and to manage those assets through time to maximize repayment of the credit extended and to minimize disruption to financial markets. Payments by Maiden Lane LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of the LLC, principal due to the FRBNY, interest due to the FRBNY, principal due to JPMorgan Chase & Co., and interest due to JPMorgan Chase & Co. Any remaining funds will be paid to the FRBNY.

### 5. Information on Principal Accounts of Maiden Lane II LLC

Millions of dollars

Account name	Wednesday Jun 12, 2013
Net portfolio holdings of Maiden Lane II LLC <sup>1</sup>	64
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York <sup>2</sup>	0
Accrued interest payable to the Federal Reserve Bank of New York <sup>2</sup>	0
Deferred payment and accrued interest payable to subsidiaries of American International Group, Inc. <sup>3</sup>	0

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of March 31, 2013. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 9.
3. Book value. The deferred payment represents the portion of the proceeds of the net portfolio holdings due to subsidiaries of American International Group, Inc. in accordance with the asset purchase agreement. The fair value of this payment and accrued interest payable are included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 8 and table 9.

Note: On December 12, 2008, the Federal Reserve Bank of New York (FRBNY) began extending credit to Maiden Lane II LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of subsidiaries of American International Group, Inc. (AIG subsidiaries). Payments by Maiden Lane II LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of Maiden Lane II LLC, principal due to the FRBNY, interest due to the FRBNY, and deferred payment and interest due to AIG subsidiaries. Any remaining funds will be shared by the FRBNY and AIG subsidiaries.

#### H.4.1

### 6. Information on Principal Accounts of Maiden Lane III LLC

Millions of dollars

Account name	Wednesday Jun 12, 2013
Net portfolio holdings of Maiden Lane III LLC <sup>1</sup>	22
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York <sup>2</sup>	0
Accrued interest payable to the Federal Reserve Bank of New York <sup>2</sup>	0
Outstanding principal amount and accrued interest on loan payable to American International Group, Inc. <sup>3</sup>	0

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of March 31, 2013. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 9.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 8 and table 9.

Note: On November 25, 2008, the Federal Reserve Bank of New York (FRBNY) began extending credit to Maiden Lane III LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to purchase multi-sector collateralized debt obligations (CDOs) on which the Financial Products group of American International Group, Inc. (AIG) has written credit default swap (CDS) contracts. In connection with the purchase of CDOs, the CDS counterparties will concurrently unwind the related CDS transactions. Payments by Maiden Lane III LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of Maiden Lane III LLC, principal due to the FRBNY, interest due to the FRBNY, principal due to AIG, and interest due to AIG. Any remaining funds will be shared by the FRBNY and AIG.

### 7. Information on Principal Accounts of TALF LLC

Millions of dollars

Account name	Wednesday Jun 12, 2013
Asset-backed securities holdings <sup>1</sup>	0
Other investments, net	281
Net portfolio holdings of TALF LLC	281
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York <sup>2</sup>	0
Accrued interest payable to the Federal Reserve Bank of New York <sup>2</sup>	0
Funding provided by U.S. Treasury to TALF LLC, including accrued interest payable <sup>3</sup>	0

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 9.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 8 and table 9.

Note: On November 25, 2008, the Federal Reserve announced the creation of the Term Asset-Backed Securities Loan Facility (TALF) under the authority of section 13(3) of the Federal Reserve Act. The TALF is a facility under which the Federal Reserve Bank of New York (FRBNY) extends loans with a term of up to five years to holders of eligible asset-backed securities. The TALF is intended to assist financial markets in accommodating the credit needs of consumers and businesses by facilitating the issuance of asset-backed securities collateralized by a variety of consumer and business loans. The loans provided through the TALF to eligible borrowers are non-recourse, meaning that the obligation of the borrower can be discharged by surrendering the collateral to the FRBNY. The loans are extended for the market value of the security less an amount known as a haircut. As a result, the borrower bears the initial risk of a decline in the value of the security.

TALF LLC is a limited liability company formed to purchase and manage any asset-backed securities received by the FRBNY in connection with the decision of a borrower not to repay a TALF loan. TALF LLC has committed, for a fee, to purchase all asset-backed securities received by the FRBNY in conjunction with a TALF loan at a price equal to the TALF loan plus accrued but unpaid interest. Losses on asset-backed securities held by TALF LLC will be offset in the following order: by the commitment fees collected by TALF LLC then by the interest received on investments of TALF LLC. Payments by TALF LLC from the proceeds of its net portfolio holdings will be made in the following order: operating expenses of TALF LLC, principal due to the FRBNY, principal due to the U.S. Treasury, interest due to the FRBNY, and interest due to the U.S. Treasury. Any remaining funds will be shared by the FRBNY and the U.S. Treasury.

## H.4.1

## 8. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Jun 12, 2013	Change since	
			Wednesday Jun 5, 2013	Wednesday Jun 13, 2012
<b>Assets</b>				
Gold certificate account		11,037	0	0
Special drawing rights certificate account		5,200	0	0
Coin		1,979	+ 11	- 157
Securities, unamortized premiums and discounts, repurchase agreements, and loans		3,341,220	+ 7,982	+ 581,503
Securities held outright <sup>1</sup>		3,141,976	+ 8,086	+ 520,631
U.S. Treasury securities		1,906,079	+ 8,069	+ 245,921
Bills <sup>2</sup>		0	0	- 18,423
Notes and bonds, nominal <sup>2</sup>		1,810,417	+ 6,677	+ 244,799
Notes and bonds, inflation-indexed <sup>2</sup>		83,026	+ 1,380	+ 16,456
Inflation compensation <sup>3</sup>		12,636	+ 12	+ 3,089
Federal agency debt securities <sup>2</sup>		70,890	0	- 22,362
Mortgage-backed securities <sup>4</sup>		1,165,008	+ 17	+ 297,074
Unamortized premiums on securities held outright <sup>5</sup>		200,925	+ 3	+ 65,671
Unamortized discounts on securities held outright <sup>5</sup>		-2,062	- 160	+ 195
Repurchase agreements <sup>6</sup>		0	0	0
Loans		380	+ 53	- 4,995
Net portfolio holdings of Maiden Lane LLC <sup>7</sup>		1,425	+ 1	- 2,455
Net portfolio holdings of Maiden Lane II LLC <sup>8</sup>		64	0	+ 45
Net portfolio holdings of Maiden Lane III LLC <sup>9</sup>		22	0	- 15,456
Net portfolio holdings of TALF LLC <sup>10</sup>		281	- 107	- 560
Items in process of collection	(0)	92	+ 5	- 48
Bank premises		2,299	+ 2	- 63
Central bank liquidity swaps <sup>11</sup>		1,771	0	- 21,543
Foreign currency denominated assets <sup>12</sup>		24,222	+ 664	- 1,037
Other assets <sup>13</sup>		21,231	+ 2,102	+ 1,541
<b>Total assets</b>	(0)	3,410,842	+ 10,659	+ 541,771

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

## H.4.1

**8. Consolidated Statement of Condition of All Federal Reserve Banks (continued)**

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Jun 12, 2013	Change since	
			Wednesday Jun 5, 2013	Wednesday Jun 13, 2012
<i>Liabilities</i>				
Federal Reserve notes, net of F.R. Bank holdings		1,146,598	- 922	+ 79,377
Reverse repurchase agreements <sup>14</sup>		86,277	- 8,002	+ 2,858
Deposits	(0)	2,113,610	+ 18,824	+ 473,439
Term deposits held by depository institutions		10,496	0	+ 7,443
Other deposits held by depository institutions		2,040,727	+ 14,470	+ 474,062
U.S. Treasury, General Account		39,284	- 1,741	+ 3,036
Foreign official		9,711	- 1,471	+ 8,138
Other	(0)	13,391	+ 7,566	- 19,240
Deferred availability cash items	(0)	974	- 6	+ 24
Other liabilities and accrued dividends <sup>15</sup>		8,414	+ 814	- 14,259
<b>Total liabilities</b>	<b>(0)</b>	<b>3,355,872</b>	<b>+ 10,708</b>	<b>+ 541,439</b>
<i>Capital accounts</i>				
Capital paid in		27,485	- 24	+ 166
Surplus		27,485	- 24	+ 166
Other capital accounts		0	0	0
<b>Total capital</b>		<b>54,969</b>	<b>- 49</b>	<b>+ 331</b>

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury and Federal agency debt securities, amortization is on a straight-line basis. For mortgage-backed securities, amortization is on an effective-interest basis.
6. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
7. Refer to table 4 and the note on consolidation accompanying table 9.
8. Refer to table 5 and the note on consolidation accompanying table 9.
9. Refer to table 6 and the note on consolidation accompanying table 9.
10. Refer to table 7 and the note on consolidation accompanying table 9.
11. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
12. Revalued daily at current foreign currency exchange rates.
13. Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable.
14. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
15. Includes the liabilities of Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 7 and the note on consolidation accompanying table 9. Also includes the liability for interest on Federal Reserve notes due to U.S. Treasury.

## H.4.1

**9. Statement of Condition of Each Federal Reserve Bank, June 12, 2013**

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>Assets</b>													
Gold certificate account	11,037	391	3,925	397	512	856	1,421	792	310	190	309	728	1,206
Special drawing rights certificate acct.	5,200	196	1,818	210	237	412	654	424	150	90	153	282	574
Coin	1,979	36	89	122	132	349	185	295	28	52	159	192	340
Securities, unamortized premiums and discounts, repurchase agreements, and loans	3,341,220	87,362	1,852,906	96,798	85,322	207,736	221,933	180,538	53,763	31,722	63,212	129,735	330,194
Securities held outright <sup>1</sup>	3,141,976	82,160	1,742,355	91,036	80,243	195,371	208,717	169,781	50,555	29,815	59,443	122,011	310,490
U.S. Treasury securities	1,906,079	49,842	1,056,999	55,227	48,679	118,522	126,618	102,998	30,669	18,087	36,061	74,018	188,359
Bills <sup>2</sup>	0	0	0	0	0	0	0	0	0	0	0	0	0
Notes and bonds <sup>3</sup>	1,906,079	49,842	1,056,999	55,227	48,679	118,522	126,618	102,998	30,669	18,087	36,061	74,018	188,359
Federal agency debt securities <sup>2</sup>	70,890	1,854	39,311	2,054	1,810	4,408	4,709	3,831	1,141	673	1,341	2,753	7,005
Mortgage-backed securities <sup>4</sup>	1,165,008	30,464	646,045	33,755	29,753	72,441	77,390	62,953	18,745	11,055	22,041	45,240	115,126
Unamortized premiums on securities held outright <sup>5</sup>	200,925	5,254	111,421	5,822	5,131	12,494	13,347	10,857	3,233	1,907	3,801	7,802	19,855
Unamortized discounts on securities held outright <sup>5</sup>	-2,062	-54	-1,143	-60	-53	-128	-137	-111	-33	-20	-39	-80	-204
Repurchase agreements <sup>6</sup>	0	0	0	0	0	0	0	0	0	0	0	0	0
Loans	380	2	273	0	0	0	5	11	8	20	7	2	53
Net portfolio holdings of Maiden Lane LLC <sup>7</sup>	1,425	0	1,425	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane II LLC <sup>8</sup>	64	0	64	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane III LLC <sup>9</sup>	22	0	22	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of TALF LLC <sup>10</sup>	281	0	281	0	0	0	0	0	0	0	0	0	0
Items in process of collection	92	0	0	0	0	0	91	0	0	0	0	0	0
Bank premises	2,299	120	430	72	113	229	213	201	129	101	250	235	206
Central bank liquidity swaps <sup>11</sup>	1,771	87	566	137	138	372	101	50	15	7	18	28	251
Foreign currency denominated assets <sup>12</sup>	24,222	1,190	7,745	1,873	1,889	5,086	1,380	691	202	101	245	384	3,435
Other assets <sup>13</sup>	21,231	585	11,296	752	553	1,493	1,436	1,140	371	256	420	864	2,066
Interdistrict settlement account	0	- 22,980	+ 194,420	- 16,986	- 16,025	- 2,679	- 27,478	- 38,890	- 10,032	- 11,387	- 18,421	- 32,537	+ 2,995
<b>Total assets</b>	<b>3,410,842</b>	<b>66,986</b>	<b>2,074,986</b>	<b>83,375</b>	<b>72,871</b>	<b>213,856</b>	<b>199,935</b>	<b>145,241</b>	<b>44,935</b>	<b>21,133</b>	<b>46,345</b>	<b>99,911</b>	<b>341,269</b>

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

## H.4.1

**9. Statement of Condition of Each Federal Reserve Bank, June 12, 2013 (continued)**

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<i>Liabilities</i>													
Federal Reserve notes outstanding	1,445,237	46,622	553,295	46,104	60,329	108,946	178,379	94,623	36,549	23,467	38,757	101,192	156,974
Less: Notes held by F.R. Banks	298,639	12,635	94,671	6,969	9,388	12,390	32,995	17,612	4,024	10,366	12,862	51,411	33,316
Federal Reserve notes, net	1,146,598	33,987	458,624	39,135	50,941	96,556	145,384	77,011	32,524	13,101	25,895	49,781	123,658
Reverse repurchase agreements <sup>14</sup>	86,277	2,256	47,844	2,500	2,203	5,365	5,731	4,662	1,388	819	1,632	3,350	8,526
Deposits	2,113,610	27,900	1,546,417	37,205	15,067	99,606	44,408	61,683	10,392	6,625	18,101	45,600	200,606
Term deposits held by depository institutions	10,496	95	6,891	850	0	40	705	255	0	95	210	105	1,250
Other deposits held by depository institutions	2,040,727	27,803	1,477,372	36,315	15,064	99,448	43,692	61,390	10,391	6,530	17,889	45,494	199,340
U.S. Treasury, General Account	39,284	0	39,284	0	0	0	0	0	0	0	0	0	0
Foreign official	9,711	2	9,684	3	3	8	2	1	0	0	0	1	6
Other	13,391	0	13,186	37	0	110	9	37	0	0	1	1	10
Deferred availability cash items	974	0	0	0	0	0	761	0	0	213	0	0	0
Interest on Federal Reserve notes due to U.S. Treasury <sup>15</sup>	2,184	71	1,019	99	91	228	143	109	30	18	38	68	271
Other liabilities and accrued dividends <sup>16</sup>	6,230	174	3,538	210	223	571	324	264	137	124	115	194	356
<b>Total liabilities</b>	<b>3,355,872</b>	<b>64,389</b>	<b>2,057,442</b>	<b>79,150</b>	<b>68,525</b>	<b>202,325</b>	<b>196,751</b>	<b>143,729</b>	<b>44,471</b>	<b>20,899</b>	<b>45,781</b>	<b>98,993</b>	<b>333,417</b>
<i>Capital</i>													
Capital paid in	27,485	1,299	8,772	2,113	2,173	5,765	1,592	756	232	117	282	459	3,926
Surplus	27,485	1,299	8,772	2,113	2,173	5,765	1,592	756	232	117	282	459	3,926
Other capital	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total liabilities and capital</b>	<b>3,410,842</b>	<b>66,986</b>	<b>2,074,986</b>	<b>83,375</b>	<b>72,871</b>	<b>213,856</b>	<b>199,935</b>	<b>145,241</b>	<b>44,935</b>	<b>21,133</b>	<b>46,345</b>	<b>99,911</b>	<b>341,269</b>

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

#### H.4.1

### 9. Statement of Condition of Each Federal Reserve Bank, June 12, 2013 (continued)

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1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury and Federal agency debt securities, amortization is on a straight-line basis. For mortgage-backed securities, amortization is on an effective-interest basis.
6. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
7. Refer to table 4 and the note on consolidation below.
8. Refer to table 5 and the note on consolidation below.
9. Refer to table 6 and the note on consolidation below.
10. Refer to table 7 and the note on consolidation below.
11. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
12. Revalued daily at current foreign currency exchange rates.
13. Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable.
14. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
15. Represents the estimated weekly remittances to U.S. Treasury as interest on Federal Reserve notes or, in those cases where the Reserve Bank's net earnings are not sufficient to equate surplus to capital paid-in, the deferred asset for interest on Federal Reserve notes. The amount of any deferred asset, which is presented as a negative amount in this line, represents the amount of the Federal Reserve Bank's earnings that must be retained before remittances to the U.S. Treasury resume. The amounts on this line are calculated in accordance with Board of Governors policy, which requires the Federal Reserve Banks to remit residual earnings to the U.S. Treasury as interest on Federal Reserve notes after providing for the costs of operations, payment of dividends, and the amount necessary to equate surplus with capital paid-in.
16. Includes the liabilities of Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 7 and the note on consolidation below.

#### Note on consolidation:

The Federal Reserve Bank of New York (FRBNY) has extended loans to several limited liability companies under the authority of section 13(3) of the Federal Reserve Act. On June 26, 2008, a loan was extended to Maiden Lane LLC, which was formed to acquire certain assets of Bear Stearns. On November 25, 2008, a loan was extended to Maiden Lane III LLC, which was formed to purchase multi-sector collateralized debt obligations on which the Financial Products group of the American International Group, Inc. has written credit default swap contracts. On December 12, 2008, a loan was extended to Maiden Lane II LLC, which was formed to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of subsidiaries of American International Group, Inc. On November 25, 2008, the Federal Reserve Board authorized the FRBNY to extend credit to TALF LLC, which was formed to purchase and manage any asset-backed securities received by the FRBNY in connection with the decision of a borrower not to repay a loan extended under the Term Asset-Backed Securities Loan Facility.

The FRBNY is the primary beneficiary of TALF LLC, because of the two beneficiaries of the LLC, the FRBNY and the U.S. Treasury, the FRBNY is primarily responsible for directing the financial activities of TALF LLC. The FRBNY is the primary beneficiary of the other LLCs cited above because it will receive a majority of any residual returns of the LLCs and absorb a majority of any residual losses of the LLCs. Consistent with generally accepted accounting principles, the assets and liabilities of these LLCs have been consolidated with the assets and liabilities of the FRBNY in the preparation of the statements of condition shown on this release. As a consequence of the consolidation, the extensions of credit from the FRBNY to the LLCs are eliminated, the net assets of the LLCs appear as assets on the previous page (and in table 1 and table 8), and the liabilities of the LLCs to entities other than the FRBNY, including those with recourse only to the portfolio holdings of the LLCs, are included in other liabilities in this table (and table 1 and table 8).

H.4.1

**10. Collateral Held against Federal Reserve Notes: Federal Reserve Agents' Accounts**

Millions of dollars

Federal Reserve notes and collateral	Wednesday Jun 12, 2013
Federal Reserve notes outstanding	1,445,237
Less: Notes held by F.R. Banks not subject to collateralization	298,639
Federal Reserve notes to be collateralized	1,146,598
Collateral held against Federal Reserve notes	1,146,598
Gold certificate account	11,037
Special drawing rights certificate account	5,200
U.S. Treasury, agency debt, and mortgage-backed securities pledged <sup>1,2</sup>	1,130,361
Other assets pledged	0
<i>Memo:</i>	
Total U.S. Treasury, agency debt, and mortgage-backed securities <sup>1,2</sup>	3,141,976
Less: Face value of securities under reverse repurchase agreements	75,785
U.S. Treasury, agency debt, and mortgage-backed securities eligible to be pledged	3,066,192

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury, agency debt, and mortgage-backed securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.
2. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.