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# FEDERAL RESERVE statistical release

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Table 10 line items “Less: Face value of securities under reverse repurchase agreements” and “U.S. Treasury, agency debt, and mortgage-backed securities eligible to be pledged” have been corrected to include securities pledged as collateral for tri-party reverse repurchase agreements.

The revised data are reported at the following  
link: <http://www.federalreserve.gov/releases/h41/2014update.htm>.

Historical data incorporating this correction can be accessed through the Data Download Program (DDP) at <http://www.federalreserve.gov/datadownload/Choose.aspx?rel=H41>.

# FEDERAL RESERVE statistical release



H.4.1

## Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

September 26, 2013

### 1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Sep 25, 2013
	Week ended Sep 25, 2013	Change from week ended		
		Sep 18, 2013	Sep 26, 2012	
Reserve Bank credit	3,695,015	+ 22,589	+ 926,050	3,690,974
Securities held outright <sup>1</sup>	3,470,384	+ 21,626	+ 894,557	3,467,660
U.S. Treasury securities	2,056,784	+ 9,250	+ 413,626	2,062,004
Bills <sup>2</sup>	0	0	0	0
Notes and bonds, nominal <sup>2</sup>	1,956,248	+ 9,241	+ 394,850	1,961,465
Notes and bonds, inflation-indexed <sup>2</sup>	87,209	0	+ 15,425	87,209
Inflation compensation <sup>3</sup>	13,327	+ 10	+ 3,350	13,330
Federal agency debt securities <sup>2</sup>	63,652	- 322	- 21,118	63,652
Mortgage-backed securities <sup>4</sup>	1,349,949	+ 12,699	+ 502,050	1,342,004
Unamortized premiums on securities held outright <sup>5</sup>	204,303	+ 469	+ 50,374	204,083
Unamortized discounts on securities held outright <sup>5</sup>	-6,686	- 390	- 4,931	-6,922
Repurchase agreements <sup>6</sup>	0	0	0	0
Loans	272	- 14	- 1,456	268
Primary credit	20	- 10	- 23	14
Secondary credit	0	0	0	0
Seasonal credit	151	- 3	+ 24	153
Term Asset-Backed Securities Loan Facility <sup>7</sup>	101	- 1	- 1,457	101
Other credit extensions	0	0	0	0
Net portfolio holdings of Maiden Lane LLC <sup>8</sup>	1,496	- 2	- 240	1,493
Net portfolio holdings of Maiden Lane II LLC <sup>9</sup>	64	0	+ 3	64
Net portfolio holdings of Maiden Lane III LLC <sup>10</sup>	22	0	- 444	22
Net portfolio holdings of TALF LLC <sup>11</sup>	112	0	- 741	112
Float	-572	+ 96	+ 21	-592
Central bank liquidity swaps <sup>12</sup>	263	+ 1	- 14,430	263
Other Federal Reserve assets <sup>13</sup>	25,357	+ 802	+ 3,338	24,524
Foreign currency denominated assets <sup>14</sup>	24,060	+ 238	- 1,806	24,122
Gold stock	11,041	0	0	11,041
Special drawing rights certificate account	5,200	0	0	5,200
Treasury currency outstanding <sup>15</sup>	45,315	+ 14	+ 690	45,315
<b>Total factors supplying reserve funds</b>	<b>3,780,631</b>	<b>+ 22,840</b>	<b>+ 924,935</b>	<b>3,776,653</b>

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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**1. Factors Affecting Reserve Balances of Depository Institutions (continued)**

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Sep 25, 2013
	Week ended Sep 25, 2013	Change from week ended		
		Sep 18, 2013	Sep 26, 2012	
Currency in circulation <sup>15</sup>	1,204,496	- 578	+ 78,490	1,205,955
Reverse repurchase agreements <sup>16</sup>	99,734	+ 6,906	+ 8,503	103,170
Foreign official and international accounts	95,340	+ 2,512	+ 4,109	96,926
Others	4,395	+ 4,395	+ 4,395	6,244
Treasury cash holdings	154	+ 10	+ 43	167
Deposits with F.R. Banks, other than reserve balances	132,367	+ 31,975	- 14,698	95,975
Term deposits held by depository institutions	11,662	0	+ 8,622	11,662
U.S. Treasury, General Account	44,991	- 3,108	- 28,248	46,017
Foreign official	8,877	+ 137	+ 3,316	8,877
Other	66,837	+ 34,945	+ 1,612	29,418
Other liabilities and capital <sup>17</sup>	65,277	- 694	- 1,116	64,373
<b>Total factors, other than reserve balances, absorbing reserve funds</b>	<b>1,502,028</b>	<b>+ 37,620</b>	<b>+ 71,222</b>	<b>1,469,640</b>
<b>Reserve balances with Federal Reserve Banks</b>	<b>2,278,603</b>	<b>- 14,780</b>	<b>+ 853,713</b>	<b>2,307,012</b>

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
5. Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury and Federal agency debt securities, amortization is on a straight-line basis. For mortgage-backed securities, amortization is on an effective-interest basis.
6. Cash value of agreements.
7. Includes credit extended by the Federal Reserve Bank of New York to eligible borrowers through the Term Asset-Backed Securities Loan Facility.
8. Refer to table 4 and the note on consolidation accompanying table 9.
9. Refer to table 5 and the note on consolidation accompanying table 9.
10. Refer to table 6 and the note on consolidation accompanying table 9.
11. Refer to table 7 and the note on consolidation accompanying table 9.
12. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
13. Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable. Also, includes Reserve Bank premises and equipment net of allowances for depreciation.
14. Revalued daily at current foreign currency exchange rates.
15. Estimated.
16. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
17. Includes the liabilities of Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 7 and the note on consolidation accompanying table 9. Also includes the liability for interest on Federal Reserve notes due to U.S. Treasury. Refer to table 8 and table 9.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

#### H.4.1

### 1A. Memorandum Items

Millions of dollars

Memorandum item	Averages of daily figures			Wednesday Sep 25, 2013
	Week ended Sep 25, 2013	Change from week ended		
		Sep 18, 2013	Sep 26, 2012	
Securities held in custody for foreign official and international accounts	3,289,073	+ 9,997	+ 105,374	3,285,130
Marketable U.S. Treasury securities <sup>1</sup>	2,931,008	+ 4,916	+ 119,465	2,928,556
Federal agency debt and mortgage-backed securities <sup>2</sup>	320,104	+ 5,152	- 14,051	318,495
Other securities <sup>3</sup>	37,962	- 70	- 40	38,078
Securities lent to dealers	22,618	+ 4,959	+ 14,468	21,495
Overnight facility <sup>4</sup>	22,618	+ 4,959	+ 14,468	21,495
U.S. Treasury securities	21,821	+ 5,132	+ 14,266	20,667
Federal agency debt securities	797	- 173	+ 202	828

Note: Components may not sum to totals because of rounding.

1. Includes securities and U.S. Treasury STRIPS at face value, and inflation compensation on TIPS. Does not include securities pledged as collateral to foreign official and international account holders against reverse repurchase agreements with the Federal Reserve presented in tables 1, 8, and 9.
2. Face value of federal agency securities and current face value of mortgage-backed securities, which is the remaining principal balance of the securities.
3. Includes non-marketable U.S. Treasury securities, supranationals, corporate bonds, asset-backed securities, and commercial paper at face value.
4. Face value. Fully collateralized by U.S. Treasury securities.

### 2. Maturity Distribution of Securities, Loans, and Selected Other Assets and Liabilities, September 25, 2013

Millions of dollars

Remaining Maturity	Within 15 days	16 days to 90 days	91 days to 1 year	Over 1 year to 5 years	Over 5 year to 10 years	Over 10 years	All
Loans <sup>1</sup>	153	15	49	52	0	...	268
<i>U.S. Treasury securities<sup>2</sup></i>							
Holdings	2	4	385	646,634	881,740	533,240	2,062,004
Weekly changes	0	0	0	+ 1	+ 6,998	+ 2,950	+ 9,949
<i>Federal agency debt securities<sup>3</sup></i>							
Holdings	3,000	3,431	17,215	37,597	62	2,347	63,652
Weekly changes	0	0	0	0	0	0	0
<i>Mortgage-backed securities<sup>4</sup></i>							
Holdings	0	0	0	2	2,552	1,339,450	1,342,004
Weekly changes	0	0	0	0	- 44	+ 2,278	+ 2,233
Asset-backed securities held by TALF LLC <sup>5</sup>	0	0	0	0	0	0	0
Repurchase agreements <sup>6</sup>	0	0	...	...	...	...	0
Central bank liquidity swaps <sup>7</sup>	104	159	0	0	0	0	263
Reverse repurchase agreements <sup>6</sup>	103,170	0	...	...	...	...	103,170
Term deposits	11,662	0	0	...	...	...	11,662

Note: Components may not sum to totals because of rounding.

...Not applicable.

1. Excludes the loans from the Federal Reserve Bank of New York (FRBNY) to Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC. The loans were eliminated when preparing the FRBNY's statement of condition consistent with consolidation under generally accepted accounting principles.
2. Face value. For inflation-indexed securities, includes the original face value and compensation that adjusts for the effect of inflation on the original face value of such securities.
3. Face value.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
5. Face value of asset-backed securities held by TALF LLC, which is the remaining principal balance of the underlying assets.
6. Cash value of agreements.
7. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.

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### 3. Supplemental Information on Mortgage-Backed Securities

Millions of dollars

Account name	Wednesday Sep 25, 2013
Mortgage-backed securities held outright <sup>1</sup>	1,342,004
Commitments to buy mortgage-backed securities <sup>2</sup>	72,576
Commitments to sell mortgage-backed securities <sup>2</sup>	0
Cash and cash equivalents <sup>3</sup>	77

1. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
2. Current face value. Generally settle within 180 days and include commitments associated with outright transactions, dollar rolls, and coupon swaps.
3. This amount is included in other Federal Reserve assets in table 1 and in other assets in table 8 and table 9.

### 4. Information on Principal Accounts of Maiden Lane LLC

Millions of dollars

Account name	Wednesday Sep 25, 2013
Net portfolio holdings of Maiden Lane LLC <sup>1</sup>	1,493
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York <sup>2</sup>	0
Accrued interest payable to the Federal Reserve Bank of New York <sup>2</sup>	0
Outstanding principal amount and accrued interest on loan payable to JPMorgan Chase & Co. <sup>3</sup>	0

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of June 30, 2013. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 9.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 8 and table 9.

Note: On June 26, 2008, the Federal Reserve Bank of New York (FRBNY) extended credit to Maiden Lane LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to acquire certain assets of Bear Stearns and to manage those assets through time to maximize repayment of the credit extended and to minimize disruption to financial markets. Payments by Maiden Lane LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of the LLC, principal due to the FRBNY, interest due to the FRBNY, principal due to JPMorgan Chase & Co., and interest due to JPMorgan Chase & Co. Any remaining funds will be paid to the FRBNY.

### 5. Information on Principal Accounts of Maiden Lane II LLC

Millions of dollars

Account name	Wednesday Sep 25, 2013
Net portfolio holdings of Maiden Lane II LLC <sup>1</sup>	64
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York <sup>2</sup>	0
Accrued interest payable to the Federal Reserve Bank of New York <sup>2</sup>	0
Deferred payment and accrued interest payable to subsidiaries of American International Group, Inc. <sup>3</sup>	0

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of June 30, 2013. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 9.
3. Book value. The deferred payment represents the portion of the proceeds of the net portfolio holdings due to subsidiaries of American International Group, Inc. in accordance with the asset purchase agreement. The fair value of this payment and accrued interest payable are included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 8 and table 9.

Note: On December 12, 2008, the Federal Reserve Bank of New York (FRBNY) began extending credit to Maiden Lane II LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of subsidiaries of American International Group, Inc. (AIG subsidiaries). Payments by Maiden Lane II LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of Maiden Lane II LLC, principal due to the FRBNY, interest due to the FRBNY, and deferred payment and interest due to AIG subsidiaries. Any remaining funds will be shared by the FRBNY and AIG subsidiaries.

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### 6. Information on Principal Accounts of Maiden Lane III LLC

Millions of dollars

Account name	Wednesday Sep 25, 2013
Net portfolio holdings of Maiden Lane III LLC <sup>1</sup>	22
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York <sup>2</sup>	0
Accrued interest payable to the Federal Reserve Bank of New York <sup>2</sup>	0
Outstanding principal amount and accrued interest on loan payable to American International Group, Inc. <sup>3</sup>	0

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of June 30, 2013. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 9.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 8 and table 9.

Note: On November 25, 2008, the Federal Reserve Bank of New York (FRBNY) began extending credit to Maiden Lane III LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to purchase multi-sector collateralized debt obligations (CDOs) on which the Financial Products group of American International Group, Inc. (AIG) has written credit default swap (CDS) contracts. In connection with the purchase of CDOs, the CDS counterparties will concurrently unwind the related CDS transactions. Payments by Maiden Lane III LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of Maiden Lane III LLC, principal due to the FRBNY, interest due to the FRBNY, principal due to AIG, and interest due to AIG. Any remaining funds will be shared by the FRBNY and AIG.

### 7. Information on Principal Accounts of TALF LLC

Millions of dollars

Account name	Wednesday Sep 25, 2013
Asset-backed securities holdings <sup>1</sup>	0
Other investments, net	112
Net portfolio holdings of TALF LLC	112
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York <sup>2</sup>	0
Accrued interest payable to the Federal Reserve Bank of New York <sup>2</sup>	0
Funding provided by U.S. Treasury to TALF LLC, including accrued interest payable <sup>3</sup>	0

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 9.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 8 and table 9.

Note: On November 25, 2008, the Federal Reserve announced the creation of the Term Asset-Backed Securities Loan Facility (TALF) under the authority of section 13(3) of the Federal Reserve Act. The TALF is a facility under which the Federal Reserve Bank of New York (FRBNY) extended loans with a term of up to five years to holders of eligible asset-backed securities. The Federal Reserve closed the TALF for new loan extensions in 2010. The loans provided through the TALF to eligible borrowers are non-recourse, meaning that the obligation of the borrower can be discharged by surrendering the collateral to the FRBNY.

TALF LLC is a limited liability company formed to purchase and manage any asset-backed securities received by the FRBNY in connection with the decision of a borrower not to repay a TALF loan. TALF LLC has committed, for a fee, to purchase all asset-backed securities received by the FRBNY in conjunction with a TALF loan at a price equal to the TALF loan plus accrued but unpaid interest. Prior to January 15, 2013, the U.S. Treasury's Troubled Asset Relief Program (TARP) committed backup funding to TALF LLC, providing credit protection to the FRBNY. However, the accumulated fees and income collected through the TALF and held by TALF LLC now exceed the remaining amount of TALF loans outstanding. Accordingly, the TARP credit protection commitment has been terminated, and TALF LLC has begun to distribute excess proceeds to the Treasury and the FRBNY. Any remaining funds will be shared by the FRBNY and the U.S. Treasury.

## H.4.1

**8. Consolidated Statement of Condition of All Federal Reserve Banks**

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Sep 25, 2013	Change since	
			Wednesday Sep 18, 2013	Wednesday Sep 26, 2012
<b>Assets</b>				
Gold certificate account		11,037	0	0
Special drawing rights certificate account		5,200	0	0
Coin		1,999	- 2	- 184
Securities, unamortized premiums and discounts, repurchase agreements, and loans		3,665,089	+ 11,671	+ 943,873
Securities held outright <sup>1</sup>		3,467,660	+ 12,182	+ 900,873
U.S. Treasury securities		2,062,004	+ 9,949	+ 413,601
Bills <sup>2</sup>		0	0	0
Notes and bonds, nominal <sup>2</sup>		1,961,465	+ 9,940	+ 394,811
Notes and bonds, inflation-indexed <sup>2</sup>		87,209	0	+ 15,425
Inflation compensation <sup>3</sup>		13,330	+ 9	+ 3,365
Federal agency debt securities <sup>2</sup>		63,652	0	- 19,753
Mortgage-backed securities <sup>4</sup>		1,342,004	+ 2,233	+ 507,025
Unamortized premiums on securities held outright <sup>5</sup>		204,083	+ 6	+ 49,656
Unamortized discounts on securities held outright <sup>5</sup>		-6,922	- 483	- 5,192
Repurchase agreements <sup>6</sup>		0	0	0
Loans		268	- 34	- 1,464
Net portfolio holdings of Maiden Lane LLC <sup>7</sup>		1,493	- 3	- 227
Net portfolio holdings of Maiden Lane II LLC <sup>8</sup>		64	0	+ 3
Net portfolio holdings of Maiden Lane III LLC <sup>9</sup>		22	0	- 3
Net portfolio holdings of TALF LLC <sup>10</sup>		112	0	- 741
Items in process of collection	(0)	93	- 31	- 45
Bank premises		2,290	+ 4	- 60
Central bank liquidity swaps <sup>11</sup>		263	+ 1	- 14,430
Foreign currency denominated assets <sup>12</sup>		24,122	+ 242	- 1,686
Other assets <sup>13</sup>		22,234	- 54	+ 3,061
<b>Total assets</b>	(0)	3,734,018	+ 11,826	+ 929,561

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

## H.4.1

**8. Consolidated Statement of Condition of All Federal Reserve Banks (continued)**

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Sep 25, 2013	Change since	
			Wednesday Sep 18, 2013	Wednesday Sep 26, 2012
<i>Liabilities</i>				
Federal Reserve notes, net of F.R. Bank holdings		1,162,802	+ 957	+ 76,994
Reverse repurchase agreements <sup>14</sup>		103,170	+ 10,150	+ 13,634
Deposits	(0)	2,402,987	+ 294	+ 839,526
Term deposits held by depository institutions		11,662	0	+ 8,622
Other deposits held by depository institutions		2,307,013	+ 52,981	+ 836,477
U.S. Treasury, General Account		46,017	- 14,897	- 19,648
Foreign official		8,877	+ 3	+ 3,317
Other	(0)	29,418	- 37,793	+ 10,758
Deferred availability cash items	(0)	685	- 91	- 94
Other liabilities and accrued dividends <sup>15</sup>		9,491	+ 509	- 664
<b>Total liabilities</b>	<b>(0)</b>	<b>3,679,136</b>	<b>+ 11,821</b>	<b>+ 929,397</b>
<i>Capital accounts</i>				
Capital paid in		27,441	+ 3	+ 82
Surplus		27,441	+ 3	+ 82
Other capital accounts		0	0	0
<b>Total capital</b>		<b>54,882</b>	<b>+ 6</b>	<b>+ 164</b>

Note: Components may not sum to totals because of rounding.

- Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
- Face value of the securities.
- Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
- Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
- Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury and Federal agency debt securities, amortization is on a straight-line basis. For mortgage-backed securities, amortization is on an effective-interest basis.
- Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
- Refer to table 4 and the note on consolidation accompanying table 9.
- Refer to table 5 and the note on consolidation accompanying table 9.
- Refer to table 6 and the note on consolidation accompanying table 9.
- Refer to table 7 and the note on consolidation accompanying table 9.
- Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
- Revalued daily at current foreign currency exchange rates.
- Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable.
- Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
- Includes the liabilities of Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 7 and the note on consolidation accompanying table 9. Also includes the liability for interest on Federal Reserve notes due to U.S. Treasury.

## H.4.1

**9. Statement of Condition of Each Federal Reserve Bank, September 25, 2013**

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>Assets</b>													
Gold certificate account	11,037	391	3,925	397	512	856	1,421	792	310	190	309	728	1,206
Special drawing rights certificate acct.	5,200	196	1,818	210	237	412	654	424	150	90	153	282	574
Coin	1,999	34	90	128	136	343	207	287	27	48	160	191	349
Securities, unamortized premiums and discounts, repurchase agreements, and loans	3,665,089	95,831	2,032,394	106,193	93,596	227,882	243,471	198,050	58,999	34,832	69,358	142,326	362,157
Securities held outright <sup>1</sup>	3,467,660	90,676	1,922,960	100,473	88,561	215,622	230,352	187,380	55,796	32,905	65,604	134,658	342,674
U.S. Treasury securities	2,062,004	53,919	1,143,466	59,745	52,661	128,217	136,976	111,423	33,178	19,567	39,011	80,073	203,767
Bills <sup>2</sup>	0	0	0	0	0	0	0	0	0	0	0	0	0
Notes and bonds <sup>3</sup>	2,062,004	53,919	1,143,466	59,745	52,661	128,217	136,976	111,423	33,178	19,567	39,011	80,073	203,767
Federal agency debt securities <sup>2</sup>	63,652	1,664	35,298	1,844	1,626	3,958	4,228	3,440	1,024	604	1,204	2,472	6,290
Mortgage-backed securities <sup>4</sup>	1,342,004	35,092	744,196	38,884	34,273	83,447	89,148	72,517	21,593	12,735	25,389	52,113	132,617
Unamortized premiums on securities held outright <sup>5</sup>	204,083	5,337	113,172	5,913	5,212	12,690	13,557	11,028	3,284	1,937	3,861	7,925	20,167
Unamortized discounts on securities held outright <sup>5</sup>	-6,922	-181	-3,839	-201	-177	-430	-460	-374	-111	-66	-131	-269	-684
Repurchase agreements <sup>6</sup>	0	0	0	0	0	0	0	0	0	0	0	0	0
Loans	268	0	101	8	0	0	22	16	31	55	23	12	0
Net portfolio holdings of Maiden Lane LLC <sup>7</sup>	1,493	0	1,493	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane II LLC <sup>8</sup>	64	0	64	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane III LLC <sup>9</sup>	22	0	22	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of TALF LLC <sup>10</sup>	112	0	112	0	0	0	0	0	0	0	0	0	0
Items in process of collection	93	0	0	0	0	0	92	0	0	1	0	0	0
Bank premises	2,290	118	430	72	112	228	212	203	127	100	249	233	205
Central bank liquidity swaps <sup>11</sup>	263	13	84	20	21	55	15	8	2	1	3	4	37
Foreign currency denominated assets <sup>12</sup>	24,122	1,185	7,713	1,866	1,881	5,065	1,374	688	201	101	244	383	3,421
Other assets <sup>13</sup>	22,234	614	11,913	652	576	1,556	1,492	1,195	390	271	442	959	2,173
Interdistrict settlement account	0	- 23,806	+ 293,821	- 29,837	- 18,286	- 27,079	- 51,193	- 57,923	- 16,975	- 15,187	- 25,246	- 34,900	+ 6,611
<b>Total assets</b>	<b>3,734,018</b>	<b>74,578</b>	<b>2,353,879</b>	<b>79,702</b>	<b>78,784</b>	<b>209,318</b>	<b>197,744</b>	<b>143,724</b>	<b>43,231</b>	<b>20,447</b>	<b>45,670</b>	<b>110,206</b>	<b>376,734</b>

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

## H.4.1

**9. Statement of Condition of Each Federal Reserve Bank, September 25, 2013 (continued)**

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<i>Liabilities</i>													
Federal Reserve notes outstanding	1,485,640	46,806	545,661	44,965	62,368	112,765	182,307	96,018	37,384	23,501	39,181	121,894	172,790
Less: Notes held by F.R. Banks	322,838	12,682	85,352	9,303	10,504	14,898	34,663	23,868	4,918	10,849	13,286	60,288	42,227
Federal Reserve notes, net	1,162,802	34,124	460,309	35,662	51,865	97,867	147,644	72,150	32,467	12,652	25,895	61,605	130,562
Reverse repurchase agreements <sup>14</sup>	103,170	2,698	57,212	2,989	2,635	6,415	6,853	5,575	1,660	979	1,952	4,006	10,195
Deposits	2,402,987	34,903	1,813,493	36,569	19,629	92,871	38,898	64,039	8,450	6,329	17,083	43,360	227,361
Term deposits held by depository institutions	11,662	0	8,130	750	0	30	710	1,100	10	77	150	105	600
Other deposits held by depository institutions	2,307,013	34,900	1,721,408	35,784	19,626	92,580	38,177	62,915	8,440	6,252	16,932	43,251	226,748
U.S. Treasury, General Account	46,017	0	46,017	0	0	0	0	0	0	0	0	0	0
Foreign official	8,877	2	8,850	3	3	8	2	1	0	0	0	1	6
Other	29,418	1	29,088	32	0	253	10	23	0	0	1	3	7
Deferred availability cash items	685	0	0	0	0	0	589	0	0	96	0	0	0
Interest on Federal Reserve notes due to U.S. Treasury <sup>15</sup>	1,711	48	888	61	56	137	116	93	25	15	30	61	180
Other liabilities and accrued dividends <sup>16</sup>	7,779	204	4,500	243	242	596	442	354	164	143	147	260	483
<b>Total liabilities</b>	<b>3,679,136</b>	<b>71,978</b>	<b>2,336,403</b>	<b>75,524</b>	<b>74,426</b>	<b>197,886</b>	<b>194,543</b>	<b>142,211</b>	<b>42,767</b>	<b>20,214</b>	<b>45,108</b>	<b>109,294</b>	<b>368,782</b>
<i>Capital</i>													
Capital paid in	27,441	1,300	8,738	2,089	2,179	5,716	1,600	757	232	116	281	456	3,976
Surplus	27,441	1,300	8,738	2,089	2,179	5,716	1,600	757	232	116	281	456	3,976
Other capital	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total liabilities and capital</b>	<b>3,734,018</b>	<b>74,578</b>	<b>2,353,879</b>	<b>79,702</b>	<b>78,784</b>	<b>209,318</b>	<b>197,744</b>	<b>143,724</b>	<b>43,231</b>	<b>20,447</b>	<b>45,670</b>	<b>110,206</b>	<b>376,734</b>

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

#### H.4.1

### 9. Statement of Condition of Each Federal Reserve Bank, September 25, 2013 (continued)

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1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
5. Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury and Federal agency debt securities, amortization is on a straight-line basis. For mortgage-backed securities, amortization is on an effective-interest basis.
6. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
7. Refer to table 4 and the note on consolidation below.
8. Refer to table 5 and the note on consolidation below.
9. Refer to table 6 and the note on consolidation below.
10. Refer to table 7 and the note on consolidation below.
11. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
12. Revalued daily at current foreign currency exchange rates.
13. Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable.
14. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
15. Represents the estimated weekly remittances to U.S. Treasury as interest on Federal Reserve notes or, in those cases where the Reserve Bank's net earnings are not sufficient to equate surplus to capital paid-in, the deferred asset for interest on Federal Reserve notes. The amount of any deferred asset, which is presented as a negative amount in this line, represents the amount of the Federal Reserve Bank's earnings that must be retained before remittances to the U.S. Treasury resume. The amounts on this line are calculated in accordance with Board of Governors policy, which requires the Federal Reserve Banks to remit residual earnings to the U.S. Treasury as interest on Federal Reserve notes after providing for the costs of operations, payment of dividends, and the amount necessary to equate surplus with capital paid-in.
16. Includes the liabilities of Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 7 and the note on consolidation below.

#### Note on consolidation:

The Federal Reserve Bank of New York (FRBNY) has extended loans to several limited liability companies under the authority of section 13(3) of the Federal Reserve Act. On June 26, 2008, a loan was extended to Maiden Lane LLC, which was formed to acquire certain assets of Bear Stearns. On November 25, 2008, a loan was extended to Maiden Lane III LLC, which was formed to purchase multi-sector collateralized debt obligations on which the Financial Products group of the American International Group, Inc. has written credit default swap contracts. On December 12, 2008, a loan was extended to Maiden Lane II LLC, which was formed to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of subsidiaries of American International Group, Inc. On November 25, 2008, the Federal Reserve Board authorized the FRBNY to extend credit to TALF LLC, which was formed to purchase and manage any asset-backed securities received by the FRBNY in connection with the decision of a borrower not to repay a loan extended under the Term Asset-Backed Securities Loan Facility.

The FRBNY is the primary beneficiary of TALF LLC, because of the two beneficiaries of the LLC, the FRBNY and the U.S. Treasury, the FRBNY is primarily responsible for directing the financial activities of TALF LLC. The FRBNY is the primary beneficiary of the other LLCs cited above because it will receive a majority of any residual returns of the LLCs and absorb a majority of any residual losses of the LLCs. Consistent with generally accepted accounting principles, the assets and liabilities of these LLCs have been consolidated with the assets and liabilities of the FRBNY in the preparation of the statements of condition shown on this release. As a consequence of the consolidation, the extensions of credit from the FRBNY to the LLCs are eliminated, the net assets of the LLCs appear as assets on the previous page (and in table 1 and table 8), and the liabilities of the LLCs to entities other than the FRBNY, including those with recourse only to the portfolio holdings of the LLCs, are included in other liabilities in this table (and table 1 and table 8).

**H.4.1****10. Collateral Held against Federal Reserve Notes: Federal Reserve Agents' Accounts**

Millions of dollars

Federal Reserve notes and collateral	Wednesday Sep 25, 2013
Federal Reserve notes outstanding	1,485,640
Less: Notes held by F.R. Banks not subject to collateralization	322,838
Federal Reserve notes to be collateralized	1,162,802
Collateral held against Federal Reserve notes	1,162,802
Gold certificate account	11,037
Special drawing rights certificate account	5,200
U.S. Treasury, agency debt, and mortgage-backed securities pledged <sup>1,2</sup>	1,146,565
Other assets pledged	0
<i>Memo:</i>	
Total U.S. Treasury, agency debt, and mortgage-backed securities <sup>1,2</sup>	3,467,660
Less: Face value of securities under reverse repurchase agreements	93,484
U.S. Treasury, agency debt, and mortgage-backed securities eligible to be pledged	3,374,176

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury, agency debt, and mortgage-backed securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.
2. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.