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# FEDERAL RESERVE statistical release

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Table 10 line items “Less: Face value of securities under reverse repurchase agreements” and “U.S. Treasury, agency debt, and mortgage-backed securities eligible to be pledged” have been corrected to include securities pledged as collateral for tri-party reverse repurchase agreements.

The revised data are reported at the following  
link: <http://www.federalreserve.gov/releases/h41/2014update.htm>.

Historical data incorporating this correction can be accessed through the Data Download Program (DDP) at <http://www.federalreserve.gov/datadownload/Choose.aspx?rel=H41>.

# FEDERAL RESERVE statistical release



H.4.1

## Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

November 7, 2013

### 1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Nov 6, 2013
	Week ended Nov 6, 2013	Change from week ended		
		Oct 30, 2013	Nov 7, 2012	
Reserve Bank credit	3,802,905	+ 7,585	+1,019,131	3,808,368
Securities held outright <sup>1</sup>	3,573,291	+ 6,900	+ 989,439	3,578,326
U.S. Treasury securities	2,120,518	+ 7,881	+ 470,623	2,125,552
Bills <sup>2</sup>	0	0	0	0
Notes and bonds, nominal <sup>2</sup>	2,018,334	+ 7,853	+ 450,809	2,023,358
Notes and bonds, inflation-indexed <sup>2</sup>	88,589	0	+ 16,645	88,589
Inflation compensation <sup>3</sup>	13,595	+ 28	+ 3,169	13,605
Federal agency debt securities <sup>2</sup>	59,080	0	- 22,822	59,080
Mortgage-backed securities <sup>4</sup>	1,393,693	- 981	+ 541,638	1,393,694
Unamortized premiums on securities held outright <sup>5</sup>	205,620	+ 181	+ 45,692	205,680
Unamortized discounts on securities held outright <sup>5</sup>	-8,495	- 138	- 6,878	-8,689
Repurchase agreements <sup>6</sup>	0	0	0	0
Loans	188	- 45	- 984	181
Primary credit	6	- 11	- 3	2
Secondary credit	1	+ 1	+ 1	0
Seasonal credit	82	- 34	+ 34	79
Term Asset-Backed Securities Loan Facility <sup>7</sup>	100	0	- 1,014	100
Other credit extensions	0	0	0	0
Net portfolio holdings of Maiden Lane LLC <sup>8</sup>	1,515	+ 18	- 57	1,516
Net portfolio holdings of Maiden Lane II LLC <sup>9</sup>	64	0	+ 3	64
Net portfolio holdings of Maiden Lane III LLC <sup>10</sup>	22	0	- 1	22
Net portfolio holdings of TALF LLC <sup>11</sup>	111	0	- 744	110
Float	-475	+ 78	+ 312	-827
Central bank liquidity swaps <sup>12</sup>	272	0	- 12,193	272
Other Federal Reserve assets <sup>13</sup>	30,794	+ 592	+ 4,542	31,712
Foreign currency denominated assets <sup>14</sup>	24,119	- 378	- 1,322	24,129
Gold stock	11,041	0	0	11,041
Special drawing rights certificate account	5,200	0	0	5,200
Treasury currency outstanding <sup>15</sup>	45,392	+ 14	+ 690	45,392
<b>Total factors supplying reserve funds</b>	<b>3,888,657</b>	<b>+ 7,221</b>	<b>+1,018,499</b>	<b>3,894,129</b>

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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**1. Factors Affecting Reserve Balances of Depository Institutions (continued)**

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Nov 6, 2013
	Week ended Nov 6, 2013	Change from week ended		
		Oct 30, 2013	Nov 7, 2012	
Currency in circulation <sup>15</sup>	1,218,863	+ 1,637	+ 74,405	1,220,698
Reverse repurchase agreements <sup>16</sup>	112,147	+ 631	+ 16,060	110,809
Foreign official and international accounts	106,280	- 1,768	+ 10,193	104,094
Others	5,867	+ 2,399	+ 5,867	6,715
Treasury cash holdings	206	+ 10	+ 59	209
Deposits with F.R. Banks, other than reserve balances	52,743	- 9,694	- 1,349	49,007
Term deposits held by depository institutions	0	0	0	0
U.S. Treasury, General Account	34,358	+ 2,552	+ 6,356	30,596
Foreign official	8,654	+ 1	+ 2,753	8,654
Other	9,730	- 12,248	- 10,460	9,758
Other liabilities and capital <sup>17</sup>	64,111	- 1,033	- 1,317	63,372
<b>Total factors, other than reserve balances, absorbing reserve funds</b>	<b>1,448,069</b>	<b>- 8,450</b>	<b>+ 87,857</b>	<b>1,444,095</b>
<b>Reserve balances with Federal Reserve Banks</b>	<b>2,440,588</b>	<b>+ 15,671</b>	<b>+ 930,643</b>	<b>2,450,034</b>

Note: Components may not sum to totals because of rounding.

- Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
- Face value of the securities.
- Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
- Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
- Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury and Federal agency debt securities, amortization is on a straight-line basis. For mortgage-backed securities, amortization is on an effective-interest basis.
- Cash value of agreements.
- Includes credit extended by the Federal Reserve Bank of New York to eligible borrowers through the Term Asset-Backed Securities Loan Facility.
- Refer to table 4 and the note on consolidation accompanying table 9.
- Refer to table 5 and the note on consolidation accompanying table 9.
- Refer to table 6 and the note on consolidation accompanying table 9.
- Refer to table 7 and the note on consolidation accompanying table 9.
- Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
- Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable. Also, includes Reserve Bank premises and equipment net of allowances for depreciation.
- Revalued daily at current foreign currency exchange rates.
- Estimated.
- Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
- Includes the liabilities of Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 7 and the note on consolidation accompanying table 9. Also includes the liability for interest on Federal Reserve notes due to U.S. Treasury. Refer to table 8 and table 9.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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### 1A. Memorandum Items

Millions of dollars

Memorandum item	Averages of daily figures			Wednesday Nov 6, 2013
	Week ended Nov 6, 2013	Change from week ended		
		Oct 30, 2013	Nov 7, 2012	
Securities held in custody for foreign official and international accounts	3,331,989	+ 15,805	+ 138,360	3,321,086
Marketable U.S. Treasury securities <sup>1</sup>	2,970,512	+ 15,305	+ 135,920	2,958,167
Federal agency debt and mortgage-backed securities <sup>2</sup>	320,238	- 168	- 2,258	320,687
Other securities <sup>3</sup>	41,240	+ 669	+ 4,699	42,232
Securities lent to dealers	13,414	- 3,440	+ 5,680	9,164
Overnight facility <sup>4</sup>	13,414	- 3,440	+ 5,680	9,164
U.S. Treasury securities	12,290	- 3,467	+ 5,216	8,214
Federal agency debt securities	1,123	+ 26	+ 463	950

Note: Components may not sum to totals because of rounding.

1. Includes securities and U.S. Treasury STRIPS at face value, and inflation compensation on TIPS. Does not include securities pledged as collateral to foreign official and international account holders against reverse repurchase agreements with the Federal Reserve presented in tables 1, 8, and 9.
2. Face value of federal agency securities and current face value of mortgage-backed securities, which is the remaining principal balance of the securities.
3. Includes non-marketable U.S. Treasury securities, supranationals, corporate bonds, asset-backed securities, and commercial paper at face value.
4. Face value. Fully collateralized by U.S. Treasury securities.

### 2. Maturity Distribution of Securities, Loans, and Selected Other Assets and Liabilities, November 6, 2013

Millions of dollars

Remaining Maturity	Within 15 days	16 days to 90 days	91 days to 1 year	Over 1 year to 5 years	Over 5 year to 10 years	Over 10 years	All
Loans <sup>1</sup>	20	62	63	36	0	...	181
<i>U.S. Treasury securities<sup>2</sup></i>							
Holdings	1	4	384	685,280	885,851	554,032	2,125,552
Weekly changes	0	0	0	+ 2	+ 3,723	+ 4,077	+ 7,802
<i>Federal agency debt securities<sup>3</sup></i>							
Holdings	708	3,461	15,211	37,291	62	2,347	59,080
Weekly changes	+ 708	- 708	0	0	0	0	0
<i>Mortgage-backed securities<sup>4</sup></i>							
Holdings	0	0	1	3	2,590	1,391,101	1,393,694
Weekly changes	0	0	+ 1	0	+ 5	+ 2	+ 7
Asset-backed securities held by TALF LLC <sup>5</sup>	0	0	0	0	0	0	0
Repurchase agreements <sup>6</sup>	0	0	...	...	...	...	0
Central bank liquidity swaps <sup>7</sup>	131	141	0	0	0	0	272
Reverse repurchase agreements <sup>6</sup>	110,809	0	...	...	...	...	110,809
Term deposits	0	0	0	...	...	...	0

Note: Components may not sum to totals because of rounding.

...Not applicable.

1. Excludes the loans from the Federal Reserve Bank of New York (FRBNY) to Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC. The loans were eliminated when preparing the FRBNY's statement of condition consistent with consolidation under generally accepted accounting principles.
2. Face value. For inflation-indexed securities, includes the original face value and compensation that adjusts for the effect of inflation on the original face value of such securities.
3. Face value.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
5. Face value of asset-backed securities held by TALF LLC, which is the remaining principal balance of the underlying assets.
6. Cash value of agreements.
7. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.

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### 3. Supplemental Information on Mortgage-Backed Securities

Millions of dollars

Account name	Wednesday Nov 6, 2013
Mortgage-backed securities held outright <sup>1</sup>	1,393,694
Commitments to buy mortgage-backed securities <sup>2</sup>	85,779
Commitments to sell mortgage-backed securities <sup>2</sup>	400
Cash and cash equivalents <sup>3</sup>	27

1. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
2. Current face value. Generally settle within 180 days and include commitments associated with outright transactions, dollar rolls, and coupon swaps.
3. This amount is included in other Federal Reserve assets in table 1 and in other assets in table 8 and table 9.

### 4. Information on Principal Accounts of Maiden Lane LLC

Millions of dollars

Account name	Wednesday Nov 6, 2013
Net portfolio holdings of Maiden Lane LLC <sup>1</sup>	1,516
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York <sup>2</sup>	0
Accrued interest payable to the Federal Reserve Bank of New York <sup>2</sup>	0
Outstanding principal amount and accrued interest on loan payable to JPMorgan Chase & Co. <sup>3</sup>	0

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of September 30, 2013. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 9.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 8 and table 9.

Note: On June 26, 2008, the Federal Reserve Bank of New York (FRBNY) extended credit to Maiden Lane LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to acquire certain assets of Bear Stearns and to manage those assets through time to maximize repayment of the credit extended and to minimize disruption to financial markets. Payments by Maiden Lane LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of the LLC, principal due to the FRBNY, interest due to the FRBNY, principal due to JPMorgan Chase & Co., and interest due to JPMorgan Chase & Co. Any remaining funds will be paid to the FRBNY.

### 5. Information on Principal Accounts of Maiden Lane II LLC

Millions of dollars

Account name	Wednesday Nov 6, 2013
Net portfolio holdings of Maiden Lane II LLC <sup>1</sup>	64
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York <sup>2</sup>	0
Accrued interest payable to the Federal Reserve Bank of New York <sup>2</sup>	0
Deferred payment and accrued interest payable to subsidiaries of American International Group, Inc. <sup>3</sup>	0

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of September 30, 2013. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 9.
3. Book value. The deferred payment represents the portion of the proceeds of the net portfolio holdings due to subsidiaries of American International Group, Inc. in accordance with the asset purchase agreement. The fair value of this payment and accrued interest payable are included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 8 and table 9.

Note: On December 12, 2008, the Federal Reserve Bank of New York (FRBNY) began extending credit to Maiden Lane II LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of subsidiaries of American International Group, Inc. (AIG subsidiaries). Payments by Maiden Lane II LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of Maiden Lane II LLC, principal due to the FRBNY, interest due to the FRBNY, and deferred payment and interest due to AIG subsidiaries. Any remaining funds will be shared by the FRBNY and AIG subsidiaries.

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### 6. Information on Principal Accounts of Maiden Lane III LLC

Millions of dollars

Account name	Wednesday Nov 6, 2013
Net portfolio holdings of Maiden Lane III LLC <sup>1</sup>	22
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York <sup>2</sup>	0
Accrued interest payable to the Federal Reserve Bank of New York <sup>2</sup>	0
Outstanding principal amount and accrued interest on loan payable to American International Group, Inc. <sup>3</sup>	0

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of September 30, 2013. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 9.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 8 and table 9.

Note: On November 25, 2008, the Federal Reserve Bank of New York (FRBNY) began extending credit to Maiden Lane III LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to purchase multi-sector collateralized debt obligations (CDOs) on which the Financial Products group of American International Group, Inc. (AIG) has written credit default swap (CDS) contracts. In connection with the purchase of CDOs, the CDS counterparties will concurrently unwind the related CDS transactions. Payments by Maiden Lane III LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of Maiden Lane III LLC, principal due to the FRBNY, interest due to the FRBNY, principal due to AIG, and interest due to AIG. Any remaining funds will be shared by the FRBNY and AIG.

### 7. Information on Principal Accounts of TALF LLC

Millions of dollars

Account name	Wednesday Nov 6, 2013
Asset-backed securities holdings <sup>1</sup>	0
Other investments, net	110
Net portfolio holdings of TALF LLC	110
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York <sup>2</sup>	0
Accrued interest payable to the Federal Reserve Bank of New York <sup>2</sup>	0
Funding provided by U.S. Treasury to TALF LLC, including accrued interest payable <sup>3</sup>	0

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 9.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 8 and table 9.

Note: On November 25, 2008, the Federal Reserve announced the creation of the Term Asset-Backed Securities Loan Facility (TALF) under the authority of section 13(3) of the Federal Reserve Act. The TALF is a facility under which the Federal Reserve Bank of New York (FRBNY) extended loans with a term of up to five years to holders of eligible asset-backed securities. The Federal Reserve closed the TALF for new loan extensions in 2010. The loans provided through the TALF to eligible borrowers are non-recourse, meaning that the obligation of the borrower can be discharged by surrendering the collateral to the FRBNY.

TALF LLC is a limited liability company formed to purchase and manage any asset-backed securities received by the FRBNY in connection with the decision of a borrower not to repay a TALF loan. TALF LLC has committed, for a fee, to purchase all asset-backed securities received by the FRBNY in conjunction with a TALF loan at a price equal to the TALF loan plus accrued but unpaid interest. Prior to January 15, 2013, the U.S. Treasury's Troubled Asset Relief Program (TARP) committed backup funding to TALF LLC, providing credit protection to the FRBNY. However, the accumulated fees and income collected through the TALF and held by TALF LLC now exceed the remaining amount of TALF loans outstanding. Accordingly, the TARP credit protection commitment has been terminated, and TALF LLC has begun to distribute excess proceeds to the Treasury and the FRBNY. Any remaining funds will be shared by the FRBNY and the U.S. Treasury.

## H.4.1

## 8. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Nov 6, 2013	Change since	
			Wednesday Oct 30, 2013	Wednesday Nov 7, 2012
<b>Assets</b>				
Gold certificate account		11,037	0	0
Special drawing rights certificate account		5,200	0	0
Coin		1,971	- 2	- 182
Securities, unamortized premiums and discounts, repurchase agreements, and loans		3,775,499	+ 7,700	+1,030,566
Securities held outright <sup>1</sup>		3,578,326	+ 7,808	+ 993,073
U.S. Treasury securities		2,125,552	+ 7,802	+ 474,263
Bills <sup>2</sup>		0	0	0
Notes and bonds, nominal <sup>2</sup>		2,023,358	+ 7,774	+ 454,470
Notes and bonds, inflation-indexed <sup>2</sup>		88,589	0	+ 16,645
Inflation compensation <sup>3</sup>		13,605	+ 28	+ 3,148
Federal agency debt securities <sup>2</sup>		59,080	0	- 22,822
Mortgage-backed securities <sup>4</sup>		1,393,694	+ 7	+ 541,631
Unamortized premiums on securities held outright <sup>5</sup>		205,680	+ 196	+ 45,549
Unamortized discounts on securities held outright <sup>5</sup>		-8,689	- 274	- 7,072
Repurchase agreements <sup>6</sup>		0	0	0
Loans		181	- 31	- 985
Net portfolio holdings of Maiden Lane LLC <sup>7</sup>		1,516	+ 1	- 56
Net portfolio holdings of Maiden Lane II LLC <sup>8</sup>		64	0	+ 3
Net portfolio holdings of Maiden Lane III LLC <sup>9</sup>		22	0	- 1
Net portfolio holdings of TALF LLC <sup>10</sup>		110	- 1	- 745
Items in process of collection	(0)	92	- 9	- 37
Bank premises		2,284	- 14	- 59
Central bank liquidity swaps <sup>11</sup>		272	0	- 12,193
Foreign currency denominated assets <sup>12</sup>		24,129	- 303	- 1,284
Other assets <sup>13</sup>		29,428	+ 854	+ 4,820
<b>Total assets</b>	(0)	3,851,623	+ 8,227	+1,020,832

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

## H.4.1

**8. Consolidated Statement of Condition of All Federal Reserve Banks (continued)**

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Nov 6, 2013	Change since	
			Wednesday Oct 30, 2013	Wednesday Nov 7, 2012
<i>Liabilities</i>				
Federal Reserve notes, net of F.R. Bank holdings		1,177,482	+ 1,932	+ 72,717
Reverse repurchase agreements <sup>14</sup>		110,809	- 3,481	+ 17,829
Deposits	(0)	2,499,041	+ 10,125	+ 931,836
Term deposits held by depository institutions		0	0	0
Other deposits held by depository institutions		2,450,034	+ 15,088	+ 938,738
U.S. Treasury, General Account		30,596	- 129	+ 6,626
Foreign official		8,654	+ 1	+ 2,723
Other	(0)	9,758	- 4,834	- 16,250
Deferred availability cash items	(0)	919	+ 214	- 121
Other liabilities and accrued dividends <sup>15</sup>		8,546	- 534	- 1,448
<b>Total liabilities</b>	<b>(0)</b>	<b>3,796,797</b>	<b>+ 8,255</b>	<b>+1,020,812</b>
<i>Capital accounts</i>				
Capital paid in		27,413	- 14	+ 10
Surplus		27,413	- 14	+ 10
Other capital accounts		0	0	0
<b>Total capital</b>		<b>54,826</b>	<b>- 29</b>	<b>+ 20</b>

Note: Components may not sum to totals because of rounding.

- Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
- Face value of the securities.
- Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
- Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
- Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury and Federal agency debt securities, amortization is on a straight-line basis. For mortgage-backed securities, amortization is on an effective-interest basis.
- Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
- Refer to table 4 and the note on consolidation accompanying table 9.
- Refer to table 5 and the note on consolidation accompanying table 9.
- Refer to table 6 and the note on consolidation accompanying table 9.
- Refer to table 7 and the note on consolidation accompanying table 9.
- Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
- Revalued daily at current foreign currency exchange rates.
- Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable.
- Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
- Includes the liabilities of Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 7 and the note on consolidation accompanying table 9. Also includes the liability for interest on Federal Reserve notes due to U.S. Treasury.



## H.4.1

**9. Statement of Condition of Each Federal Reserve Bank, November 6, 2013**

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>Assets</b>													
Gold certificate account	11,037	391	3,925	397	512	856	1,421	792	310	190	309	728	1,206
Special drawing rights certificate acct.	5,200	196	1,818	210	237	412	654	424	150	90	153	282	574
Coin	1,971	33	86	127	134	339	222	281	29	47	144	180	350
Securities, unamortized premiums and discounts, repurchase agreements, and loans	3,775,499	98,721	2,093,668	109,387	96,418	234,752	250,796	204,017	60,760	35,849	71,441	146,614	373,077
Securities held outright <sup>1</sup>	3,578,326	93,570	1,984,329	103,679	91,387	222,503	237,703	193,360	57,576	33,956	67,698	138,955	353,610
U.S. Treasury securities	2,125,552	55,581	1,178,706	61,586	54,284	132,169	141,198	114,857	34,201	20,170	40,213	82,540	210,047
Bills <sup>2</sup>	0	0	0	0	0	0	0	0	0	0	0	0	0
Notes and bonds <sup>3</sup>	2,125,552	55,581	1,178,706	61,586	54,284	132,169	141,198	114,857	34,201	20,170	40,213	82,540	210,047
Federal agency debt securities <sup>2</sup>	59,080	1,545	32,762	1,712	1,509	3,674	3,925	3,192	951	561	1,118	2,294	5,838
Mortgage-backed securities <sup>4</sup>	1,393,694	36,444	772,861	40,381	35,594	86,661	92,581	75,310	22,425	13,225	26,367	54,121	137,725
Unamortized premiums on securities held outright <sup>5</sup>	205,680	5,378	114,058	5,959	5,253	12,789	13,663	11,114	3,309	1,952	3,891	7,987	20,325
Unamortized discounts on securities held outright <sup>5</sup>	-8,689	-227	-4,819	-252	-222	-540	-577	-470	-140	-82	-164	-337	-859
Repurchase agreements <sup>6</sup>	0	0	0	0	0	0	0	0	0	0	0	0	0
Loans	181	0	100	0	0	0	7	12	14	24	16	9	0
Net portfolio holdings of Maiden Lane LLC <sup>7</sup>	1,516	0	1,516	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane II LLC <sup>8</sup>	64	0	64	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane III LLC <sup>9</sup>	22	0	22	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of TALF LLC <sup>10</sup>	110	0	110	0	0	0	0	0	0	0	0	0	0
Items in process of collection	92	0	0	0	0	0	91	0	0	0	0	0	0
Bank premises	2,284	120	427	72	111	228	211	203	127	100	248	232	204
Central bank liquidity swaps <sup>11</sup>	272	13	87	21	21	57	15	8	2	1	3	4	39
Foreign currency denominated assets <sup>12</sup>	24,129	1,186	7,715	1,866	1,882	5,067	1,374	688	201	101	244	383	3,422
Other assets <sup>13</sup>	29,428	806	15,887	861	763	2,019	1,977	1,589	542	346	581	1,173	2,883
Interdistrict settlement account	0	- 30,666	+ 250,587	- 16,078	- 14,672	- 37,849	- 51,310	- 61,451	- 16,406	- 14,386	- 25,935	- 33,414	+ 51,581
<b>Total assets</b>	<b>3,851,623</b>	<b>70,800</b>	<b>2,375,911</b>	<b>96,863</b>	<b>85,406</b>	<b>205,881</b>	<b>205,452</b>	<b>146,551</b>	<b>45,715</b>	<b>22,338</b>	<b>47,187</b>	<b>116,183</b>	<b>433,335</b>

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

## H.4.1

**9. Statement of Condition of Each Federal Reserve Bank, November 6, 2013 (continued)**

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<i>Liabilities</i>													
Federal Reserve notes outstanding	1,444,731	45,895	534,365	43,283	60,240	109,833	175,109	92,061	36,111	22,679	38,057	118,424	168,675
Less: Notes held by F.R. Banks	267,249	11,306	67,833	7,687	7,507	11,802	25,408	19,858	3,673	10,096	11,984	55,569	34,525
Federal Reserve notes, net	1,177,482	34,589	466,532	35,596	52,733	98,031	149,700	72,202	32,438	12,583	26,072	62,855	134,150
Reverse repurchase agreements <sup>14</sup>	110,809	2,898	61,448	3,211	2,830	6,890	7,361	5,988	1,783	1,051	2,096	4,303	10,950
Deposits	2,499,041	30,544	1,825,875	53,557	25,211	88,834	43,923	66,395	10,847	8,151	18,275	47,787	279,640
Term deposits held by depository institutions	0	0	0	0	0	0	0	0	0	0	0	0	0
Other deposits held by depository institutions	2,450,034	30,539	1,777,160	53,531	25,208	88,639	43,912	66,371	10,847	8,151	18,264	47,784	279,628
U.S. Treasury, General Account	30,596	0	30,596	0	0	0	0	0	0	0	0	0	0
Foreign official	8,654	2	8,626	3	3	8	2	1	0	0	0	1	6
Other	9,758	4	9,492	22	0	187	10	23	0	0	11	2	7
Deferred availability cash items	919	0	0	0	0	0	755	0	0	164	0	0	0
Interest on Federal Reserve notes due to U.S. Treasury <sup>15</sup>	1,392	60	836	19	13	44	105	85	14	12	26	66	113
Other liabilities and accrued dividends <sup>16</sup>	7,154	213	3,709	260	260	649	454	363	170	144	150	265	517
<b>Total liabilities</b>	<b>3,796,797</b>	<b>68,304</b>	<b>2,358,400</b>	<b>92,642</b>	<b>81,046</b>	<b>194,448</b>	<b>202,299</b>	<b>145,034</b>	<b>45,252</b>	<b>22,106</b>	<b>46,620</b>	<b>115,276</b>	<b>425,370</b>
<i>Capital</i>													
Capital paid in	27,413	1,248	8,756	2,110	2,180	5,716	1,577	759	232	116	284	453	3,982
Surplus	27,413	1,248	8,756	2,110	2,180	5,716	1,577	759	232	116	284	453	3,982
Other capital	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total liabilities and capital</b>	<b>3,851,623</b>	<b>70,800</b>	<b>2,375,911</b>	<b>96,863</b>	<b>85,406</b>	<b>205,881</b>	<b>205,452</b>	<b>146,551</b>	<b>45,715</b>	<b>22,338</b>	<b>47,187</b>	<b>116,183</b>	<b>433,335</b>

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

#### H.4.1

### 9. Statement of Condition of Each Federal Reserve Bank, November 6, 2013 (continued)

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1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
5. Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury and Federal agency debt securities, amortization is on a straight-line basis. For mortgage-backed securities, amortization is on an effective-interest basis.
6. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
7. Refer to table 4 and the note on consolidation below.
8. Refer to table 5 and the note on consolidation below.
9. Refer to table 6 and the note on consolidation below.
10. Refer to table 7 and the note on consolidation below.
11. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
12. Revalued daily at current foreign currency exchange rates.
13. Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable.
14. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
15. Represents the estimated weekly remittances to U.S. Treasury as interest on Federal Reserve notes or, in those cases where the Reserve Bank's net earnings are not sufficient to equate surplus to capital paid-in, the deferred asset for interest on Federal Reserve notes. The amount of any deferred asset, which is presented as a negative amount in this line, represents the amount of the Federal Reserve Bank's earnings that must be retained before remittances to the U.S. Treasury resume. The amounts on this line are calculated in accordance with Board of Governors policy, which requires the Federal Reserve Banks to remit residual earnings to the U.S. Treasury as interest on Federal Reserve notes after providing for the costs of operations, payment of dividends, and the amount necessary to equate surplus with capital paid-in.
16. Includes the liabilities of Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 7 and the note on consolidation below.

#### Note on consolidation:

The Federal Reserve Bank of New York (FRBNY) has extended loans to several limited liability companies under the authority of section 13(3) of the Federal Reserve Act. On June 26, 2008, a loan was extended to Maiden Lane LLC, which was formed to acquire certain assets of Bear Stearns. On November 25, 2008, a loan was extended to Maiden Lane III LLC, which was formed to purchase multi-sector collateralized debt obligations on which the Financial Products group of the American International Group, Inc. has written credit default swap contracts. On December 12, 2008, a loan was extended to Maiden Lane II LLC, which was formed to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of subsidiaries of American International Group, Inc. On November 25, 2008, the Federal Reserve Board authorized the FRBNY to extend credit to TALF LLC, which was formed to purchase and manage any asset-backed securities received by the FRBNY in connection with the decision of a borrower not to repay a loan extended under the Term Asset-Backed Securities Loan Facility.

The FRBNY is the primary beneficiary of TALF LLC, because of the two beneficiaries of the LLC, the FRBNY and the U.S. Treasury, the FRBNY is primarily responsible for directing the financial activities of TALF LLC. The FRBNY is the primary beneficiary of the other LLCs cited above because it will receive a majority of any residual returns of the LLCs and absorb a majority of any residual losses of the LLCs. Consistent with generally accepted accounting principles, the assets and liabilities of these LLCs have been consolidated with the assets and liabilities of the FRBNY in the preparation of the statements of condition shown on this release. As a consequence of the consolidation, the extensions of credit from the FRBNY to the LLCs are eliminated, the net assets of the LLCs appear as assets on the previous page (and in table 1 and table 8), and the liabilities of the LLCs to entities other than the FRBNY, including those with recourse only to the portfolio holdings of the LLCs, are included in other liabilities in this table (and table 1 and table 8).

H.4.1

**10. Collateral Held against Federal Reserve Notes: Federal Reserve Agents' Accounts**

Millions of dollars

Federal Reserve notes and collateral	Wednesday Nov 6, 2013
Federal Reserve notes outstanding	1,444,731
Less: Notes held by F.R. Banks not subject to collateralization	267,249
Federal Reserve notes to be collateralized	1,177,482
Collateral held against Federal Reserve notes	1,177,482
Gold certificate account	11,037
Special drawing rights certificate account	5,200
U.S. Treasury, agency debt, and mortgage-backed securities pledged <sup>1,2</sup>	1,161,245
Other assets pledged	0
<i>Memo:</i>	
Total U.S. Treasury, agency debt, and mortgage-backed securities <sup>1,2</sup>	3,578,326
Less: Face value of securities under reverse repurchase agreements	99,864
U.S. Treasury, agency debt, and mortgage-backed securities eligible to be pledged	3,478,463

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury, agency debt, and mortgage-backed securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.
2. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.