
FEDERAL RESERVE statistical release



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Table 10 line items “Less: Face value of securities under reverse repurchase agreements” and “U.S. Treasury, agency debt, and mortgage-backed securities eligible to be pledged” have been corrected to include securities pledged as collateral for tri-party reverse repurchase agreements.

The revised data are reported at the following
link: <http://www.federalreserve.gov/releases/h41/2014update.htm>.

Historical data incorporating this correction can be accessed through the Data Download Program (DDP) at <http://www.federalreserve.gov/datadownload/Choose.aspx?rel=H41>.

FEDERAL RESERVE statistical release



H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

December 5, 2013

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Dec 4, 2013
	Week ended Dec 4, 2013	Change from week ended		
		Nov 27, 2013	Dec 5, 2012	
Reserve Bank credit	3,884,390	+ 2,188	+1,067,871	3,889,818
Securities held outright ¹	3,662,984	+ 2,400	+1,044,185	3,668,024
U.S. Treasury securities	2,164,752	+ 6,287	+ 508,863	2,169,788
Bills ²	0	0	0	0
Notes and bonds, nominal ²	2,061,032	+ 6,278	+ 489,359	2,066,090
Notes and bonds, inflation-indexed ²	89,979	0	+ 16,635	89,979
Inflation compensation ³	13,741	+ 10	+ 2,869	13,719
Federal agency debt securities ²	58,372	0	- 20,911	58,372
Mortgage-backed securities ⁴	1,439,860	- 3,887	+ 556,233	1,439,864
Unamortized premiums on securities held outright ⁵	207,596	- 253	+ 42,027	207,768
Unamortized discounts on securities held outright ⁵	-10,252	- 263	- 8,718	-10,412
Repurchase agreements ⁶	0	0	0	0
Loans	166	- 11	- 802	161
Primary credit	4	- 8	- 5	3
Secondary credit	0	0	0	0
Seasonal credit	63	- 4	+ 41	60
Term Asset-Backed Securities Loan Facility ⁷	98	0	- 839	98
Other credit extensions	0	0	0	0
Net portfolio holdings of Maiden Lane LLC ⁸	1,517	0	+ 85	1,519
Net portfolio holdings of Maiden Lane II LLC ⁹	63	0	+ 2	63
Net portfolio holdings of Maiden Lane III LLC ¹⁰	22	0	0	22
Net portfolio holdings of TALF LLC ¹¹	110	0	- 746	110
Float	-758	- 182	- 26	-744
Central bank liquidity swaps ¹²	272	0	- 11,909	272
Other Federal Reserve assets ¹³	22,670	+ 497	+ 3,774	23,035
Foreign currency denominated assets ¹⁴	23,883	+ 10	- 1,515	23,806
Gold stock	11,041	0	0	11,041
Special drawing rights certificate account	5,200	0	0	5,200
Treasury currency outstanding ¹⁵	45,460	+ 14	+ 719	45,460
Total factors supplying reserve funds	3,969,974	+ 2,211	+1,067,075	3,975,325

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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1. Factors Affecting Reserve Balances of Depository Institutions (continued)

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Dec 4, 2013
	Week ended Dec 4, 2013	Change from week ended		
		Nov 27, 2013	Dec 5, 2012	
Currency in circulation ¹⁵	1,228,004	+ 5,852	+ 76,221	1,228,569
Reverse repurchase agreements ¹⁶	116,577	+ 12,417	+ 21,452	109,592
Foreign official and international accounts	102,575	+ 2,507	+ 8,599	98,497
Others	14,001	+ 9,909	+ 12,852	11,095
Treasury cash holdings	225	+ 10	+ 78	230
Deposits with F.R. Banks, other than reserve balances	69,024	- 41,155	+ 5,529	63,783
Term deposits held by depository institutions	13,532	0	+ 10,489	13,532
U.S. Treasury, General Account	37,947	- 15,797	+ 3,950	32,379
Foreign official	8,735	- 1	+ 1,944	8,734
Other	8,811	- 25,356	- 10,852	9,139
Other liabilities and capital ¹⁷	63,535	- 737	- 2,692	62,526
Total factors, other than reserve balances, absorbing reserve funds	1,477,365	- 23,613	+ 100,588	1,464,701
Reserve balances with Federal Reserve Banks	2,492,609	+ 25,824	+ 966,487	2,510,625

Note: Components may not sum to totals because of rounding.

- Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
- Face value of the securities.
- Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
- Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
- Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury and Federal agency debt securities, amortization is on a straight-line basis. For mortgage-backed securities, amortization is on an effective-interest basis.
- Cash value of agreements.
- Includes credit extended by the Federal Reserve Bank of New York to eligible borrowers through the Term Asset-Backed Securities Loan Facility.
- Refer to table 4 and the note on consolidation accompanying table 9.
- Refer to table 5 and the note on consolidation accompanying table 9.
- Refer to table 6 and the note on consolidation accompanying table 9.
- Refer to table 7 and the note on consolidation accompanying table 9.
- Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
- Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable. Also, includes Reserve Bank premises and equipment net of allowances for depreciation.
- Revalued daily at current foreign currency exchange rates.
- Estimated.
- Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
- Includes the liabilities of Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 7 and the note on consolidation accompanying table 9. Also includes the liability for interest on Federal Reserve notes due to U.S. Treasury. Refer to table 8 and table 9.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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1A. Memorandum Items

Millions of dollars

Memorandum item	Averages of daily figures			Wednesday Dec 4, 2013
	Week ended Dec 4, 2013	Change from week ended		
		Nov 27, 2013	Dec 5, 2012	
Securities held in custody for foreign official and international accounts	3,361,175	+ 11,856	+ 158,454	3,364,618
Marketable U.S. Treasury securities ¹	2,999,628	+ 13,021	+ 150,399	3,003,165
Federal agency debt and mortgage-backed securities ²	318,775	- 852	+ 1,365	318,609
Other securities ³	42,772	- 313	+ 6,691	42,844
Securities lent to dealers	13,620	+ 1,529	+ 7,777	11,929
Overnight facility ⁴	13,620	+ 1,529	+ 7,777	11,929
U.S. Treasury securities	12,507	+ 1,551	+ 7,249	10,944
Federal agency debt securities	1,113	- 22	+ 528	985

Note: Components may not sum to totals because of rounding.

1. Includes securities and U.S. Treasury STRIPS at face value, and inflation compensation on TIPS. Does not include securities pledged as collateral to foreign official and international account holders against reverse repurchase agreements with the Federal Reserve presented in tables 1, 8, and 9.
2. Face value of federal agency securities and current face value of mortgage-backed securities, which is the remaining principal balance of the securities.
3. Includes non-marketable U.S. Treasury securities, supranationals, corporate bonds, asset-backed securities, and commercial paper at face value.
4. Face value. Fully collateralized by U.S. Treasury securities.

2. Maturity Distribution of Securities, Loans, and Selected Other Assets and Liabilities, December 4, 2013

Millions of dollars

Remaining Maturity	Within 15 days	16 days to 90 days	91 days to 1 year	Over 1 year to 5 years	Over 5 year to 10 years	Over 10 years	All
Loans ¹	10	53	63	35	0	...	161
<i>U.S. Treasury securities²</i>							
Holdings	0	298	177	742,894	858,356	568,064	2,169,788
Weekly changes	- 1	+ 295	- 295	+ 16,539	- 12,818	+ 2,403	+ 6,122
<i>Federal agency debt securities³</i>							
Holdings	1,151	5,810	12,734	36,268	62	2,347	58,372
Weekly changes	0	0	0	0	0	0	0
<i>Mortgage-backed securities⁴</i>							
Holdings	0	0	0	4	2,593	1,437,267	1,439,864
Weekly changes	0	0	0	+ 1	+ 41	- 32	+ 10
Asset-backed securities held by TALF LLC ⁵	0	0	0	0	0	0	0
Repurchase agreements ⁶	0	0	...	...	...	...	0
Central bank liquidity swaps ⁷	28	244	0	0	0	0	272
Reverse repurchase agreements ⁶	109,592	0	...	...	...	...	109,592
Term deposits	13,532	0	0	...	...	...	13,532

Note: Components may not sum to totals because of rounding.

...Not applicable.

1. Excludes the loans from the Federal Reserve Bank of New York (FRBNY) to Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC. The loans were eliminated when preparing the FRBNY's statement of condition consistent with consolidation under generally accepted accounting principles.
2. Face value. For inflation-indexed securities, includes the original face value and compensation that adjusts for the effect of inflation on the original face value of such securities.
3. Face value.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
5. Face value of asset-backed securities held by TALF LLC, which is the remaining principal balance of the underlying assets.
6. Cash value of agreements.
7. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.

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3. Supplemental Information on Mortgage-Backed Securities

Millions of dollars

Account name	Wednesday Dec 4, 2013
Mortgage-backed securities held outright ¹	1,439,864
Commitments to buy mortgage-backed securities ²	77,305
Commitments to sell mortgage-backed securities ²	0
Cash and cash equivalents ³	16

1. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
2. Current face value. Generally settle within 180 days and include commitments associated with outright transactions, dollar rolls, and coupon swaps.
3. This amount is included in other Federal Reserve assets in table 1 and in other assets in table 8 and table 9.

4. Information on Principal Accounts of Maiden Lane LLC

Millions of dollars

Account name	Wednesday Dec 4, 2013
Net portfolio holdings of Maiden Lane LLC ¹	1,519
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	0
Accrued interest payable to the Federal Reserve Bank of New York ²	0
Outstanding principal amount and accrued interest on loan payable to JPMorgan Chase & Co. ³	0

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of September 30, 2013. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 9.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 8 and table 9.

Note: On June 26, 2008, the Federal Reserve Bank of New York (FRBNY) extended credit to Maiden Lane LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to acquire certain assets of Bear Stearns and to manage those assets through time to maximize repayment of the credit extended and to minimize disruption to financial markets. Payments by Maiden Lane LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of the LLC, principal due to the FRBNY, interest due to the FRBNY, principal due to JPMorgan Chase & Co., and interest due to JPMorgan Chase & Co. Any remaining funds will be paid to the FRBNY.

5. Information on Principal Accounts of Maiden Lane II LLC

Millions of dollars

Account name	Wednesday Dec 4, 2013
Net portfolio holdings of Maiden Lane II LLC ¹	63
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	0
Accrued interest payable to the Federal Reserve Bank of New York ²	0
Deferred payment and accrued interest payable to subsidiaries of American International Group, Inc. ³	0

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of September 30, 2013. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 9.
3. Book value. The deferred payment represents the portion of the proceeds of the net portfolio holdings due to subsidiaries of American International Group, Inc. in accordance with the asset purchase agreement. The fair value of this payment and accrued interest payable are included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 8 and table 9.

Note: On December 12, 2008, the Federal Reserve Bank of New York (FRBNY) began extending credit to Maiden Lane II LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of subsidiaries of American International Group, Inc. (AIG subsidiaries). Payments by Maiden Lane II LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of Maiden Lane II LLC, principal due to the FRBNY, interest due to the FRBNY, and deferred payment and interest due to AIG subsidiaries. Any remaining funds will be shared by the FRBNY and AIG subsidiaries.

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6. Information on Principal Accounts of Maiden Lane III LLC

Millions of dollars

Account name	Wednesday Dec 4, 2013
Net portfolio holdings of Maiden Lane III LLC ¹	22
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	0
Accrued interest payable to the Federal Reserve Bank of New York ²	0
Outstanding principal amount and accrued interest on loan payable to American International Group, Inc. ³	0

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of September 30, 2013. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 9.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 8 and table 9.

Note: On November 25, 2008, the Federal Reserve Bank of New York (FRBNY) began extending credit to Maiden Lane III LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to purchase multi-sector collateralized debt obligations (CDOs) on which the Financial Products group of American International Group, Inc. (AIG) has written credit default swap (CDS) contracts. In connection with the purchase of CDOs, the CDS counterparties will concurrently unwind the related CDS transactions. Payments by Maiden Lane III LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of Maiden Lane III LLC, principal due to the FRBNY, interest due to the FRBNY, principal due to AIG, and interest due to AIG. Any remaining funds will be shared by the FRBNY and AIG.

7. Information on Principal Accounts of TALF LLC

Millions of dollars

Account name	Wednesday Dec 4, 2013
Asset-backed securities holdings ¹	0
Other investments, net	110
Net portfolio holdings of TALF LLC	110
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	0
Accrued interest payable to the Federal Reserve Bank of New York ²	0
Funding provided by U.S. Treasury to TALF LLC, including accrued interest payable ³	0

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 9.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 8 and table 9.

Note: On November 25, 2008, the Federal Reserve announced the creation of the Term Asset-Backed Securities Loan Facility (TALF) under the authority of section 13(3) of the Federal Reserve Act. The TALF is a facility under which the Federal Reserve Bank of New York (FRBNY) extended loans with a term of up to five years to holders of eligible asset-backed securities. The Federal Reserve closed the TALF for new loan extensions in 2010. The loans provided through the TALF to eligible borrowers are non-recourse, meaning that the obligation of the borrower can be discharged by surrendering the collateral to the FRBNY.

TALF LLC is a limited liability company formed to purchase and manage any asset-backed securities received by the FRBNY in connection with the decision of a borrower not to repay a TALF loan. TALF LLC has committed, for a fee, to purchase all asset-backed securities received by the FRBNY in conjunction with a TALF loan at a price equal to the TALF loan plus accrued but unpaid interest. Prior to January 15, 2013, the U.S. Treasury's Troubled Asset Relief Program (TARP) committed backup funding to TALF LLC, providing credit protection to the FRBNY. However, the accumulated fees and income collected through the TALF and held by TALF LLC now exceed the remaining amount of TALF loans outstanding. Accordingly, the TARP credit protection commitment has been terminated, and TALF LLC has begun to distribute excess proceeds to the Treasury and the FRBNY. Any remaining funds will be shared by the FRBNY and the U.S. Treasury.

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8. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Dec 4, 2013	Change since	
			Wednesday Nov 27, 2013	Wednesday Dec 5, 2012
Assets				
Gold certificate account		11,037	0	0
Special drawing rights certificate account		5,200	0	0
Coin		1,926	0	- 189
Securities, unamortized premiums and discounts, repurchase agreements, and loans		3,865,541	+ 6,005	+1,083,696
Securities held outright ¹		3,668,024	+ 6,132	+1,051,503
U.S. Treasury securities		2,169,788	+ 6,122	+ 516,195
Bills ²		0	0	0
Notes and bonds, nominal ²		2,066,090	+ 6,148	+ 496,711
Notes and bonds, inflation-indexed ²		89,979	0	+ 16,635
Inflation compensation ³		13,719	- 26	+ 2,849
Federal agency debt securities ²		58,372	0	- 20,911
Mortgage-backed securities ⁴		1,439,864	+ 10	+ 556,218
Unamortized premiums on securities held outright ⁵		207,768	+ 82	+ 41,870
Unamortized discounts on securities held outright ⁵		-10,412	- 198	- 8,879
Repurchase agreements ⁶		0	0	0
Loans		161	- 11	- 798
Net portfolio holdings of Maiden Lane LLC ⁷		1,519	+ 2	+ 85
Net portfolio holdings of Maiden Lane II LLC ⁸		63	0	+ 2
Net portfolio holdings of Maiden Lane III LLC ⁹		22	0	0
Net portfolio holdings of TALF LLC ¹⁰		110	0	- 746
Items in process of collection	(0)	94	+ 5	- 23
Bank premises		2,284	- 10	- 50
Central bank liquidity swaps ¹¹		272	0	- 11,909
Foreign currency denominated assets ¹²		23,806	- 38	- 1,598
Other assets ¹³		20,753	+ 787	+ 3,552
Total assets	(0)	3,932,626	+ 6,750	+1,072,819

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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8. Consolidated Statement of Condition of All Federal Reserve Banks (continued)

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Dec 4, 2013	Change since	
			Wednesday Nov 27, 2013	Wednesday Dec 5, 2012
<i>Liabilities</i>				
Federal Reserve notes, net of F.R. Bank holdings		1,185,260	+ 1,267	+ 72,938
Reverse repurchase agreements ¹⁴		109,592	+ 1,853	+ 13,274
Deposits	(0)	2,574,410	+ 4,506	+ 990,581
Term deposits held by depository institutions		13,532	0	+ 10,489
Other deposits held by depository institutions		2,510,626	+ 22,239	+ 986,690
U.S. Treasury, General Account		32,379	- 13,054	+ 10,948
Foreign official		8,734	- 6	+ 757
Other	(0)	9,139	- 4,674	- 18,304
Deferred availability cash items	(0)	838	+ 99	- 164
Other liabilities and accrued dividends ¹⁵		7,547	- 990	- 4,095
Total liabilities	(0)	3,877,647	+ 6,735	+1,072,533
<i>Capital accounts</i>				
Capital paid in		27,490	+ 8	+ 144
Surplus		27,490	+ 8	+ 144
Other capital accounts		0	0	0
Total capital		54,980	+ 16	+ 287

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
5. Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury and Federal agency debt securities, amortization is on a straight-line basis. For mortgage-backed securities, amortization is on an effective-interest basis.
6. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
7. Refer to table 4 and the note on consolidation accompanying table 9.
8. Refer to table 5 and the note on consolidation accompanying table 9.
9. Refer to table 6 and the note on consolidation accompanying table 9.
10. Refer to table 7 and the note on consolidation accompanying table 9.
11. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
12. Revalued daily at current foreign currency exchange rates.
13. Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable.
14. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
15. Includes the liabilities of Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 7 and the note on consolidation accompanying table 9. Also includes the liability for interest on Federal Reserve notes due to U.S. Treasury.

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9. Statement of Condition of Each Federal Reserve Bank, December 4, 2013

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Assets													
Gold certificate account	11,037	391	3,925	397	512	856	1,421	792	310	190	309	728	1,206
Special drawing rights certificate acct.	5,200	196	1,818	210	237	412	654	424	150	90	153	282	574
Coin	1,926	34	83	124	129	329	226	279	27	46	142	174	333
Securities, unamortized premiums and discounts, repurchase agreements, and loans	3,865,541	101,076	2,143,610	111,997	98,718	240,352	256,775	208,886	62,207	36,692	73,144	150,107	381,977
Securities held outright ¹	3,668,024	95,915	2,034,070	106,278	93,678	228,081	243,662	198,207	59,020	34,807	69,395	142,438	362,474
U.S. Treasury securities	2,169,788	56,738	1,203,236	62,868	55,414	134,919	144,136	117,248	34,913	20,590	41,050	84,258	214,418
Bills ²	0	0	0	0	0	0	0	0	0	0	0	0	0
Notes and bonds ³	2,169,788	56,738	1,203,236	62,868	55,414	134,919	144,136	117,248	34,913	20,590	41,050	84,258	214,418
Federal agency debt securities ²	58,372	1,526	32,370	1,691	1,491	3,630	3,878	3,154	939	554	1,104	2,267	5,768
Mortgage-backed securities ⁴	1,439,864	37,651	798,464	41,719	36,773	89,532	95,648	77,805	23,168	13,663	27,241	55,913	142,287
Unamortized premiums on securities held outright ⁵	207,768	5,433	115,216	6,020	5,306	12,919	13,802	11,227	3,343	1,972	3,931	8,068	20,532
Unamortized discounts on securities held outright ⁵	-10,412	-272	-5,774	-302	-266	-647	-692	-563	-168	-99	-197	-404	-1,029
Repurchase agreements ⁶	0	0	0	0	0	0	0	0	0	0	0	0	0
Loans	161	0	99	0	0	0	3	15	12	13	15	5	0
Net portfolio holdings of Maiden Lane LLC ⁷	1,519	0	1,519	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane II LLC ⁸	63	0	63	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane III LLC ⁹	22	0	22	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of TALF LLC ¹⁰	110	0	110	0	0	0	0	0	0	0	0	0	0
Items in process of collection	95	0	0	0	0	0	93	0	0	0	0	0	0
Bank premises	2,284	122	429	72	111	228	211	202	127	100	247	231	204
Central bank liquidity swaps ¹¹	272	13	87	21	21	57	15	8	2	1	3	4	39
Foreign currency denominated assets ¹²	23,806	1,170	7,613	1,841	1,857	4,999	1,356	679	198	100	241	378	3,376
Other assets ¹³	20,753	572	11,035	725	536	1,462	1,394	1,117	384	259	411	832	2,026
Interdistrict settlement account	0	- 36,417	+ 215,537	- 16,433	- 5,576	- 22,239	- 50,288	- 54,415	- 18,493	- 15,274	- 26,627	- 31,920	+ 62,144
Total assets	3,932,627	67,157	2,385,852	98,954	96,544	226,455	211,857	157,973	44,912	22,204	48,023	120,817	451,879

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

H.4.1

9. Statement of Condition of Each Federal Reserve Bank, December 4, 2013 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<i>Liabilities</i>													
Federal Reserve notes outstanding	1,422,491	46,208	521,634	43,186	59,957	108,066	172,452	91,146	35,774	22,336	37,297	119,015	165,421
Less: Notes held by F.R. Banks	237,231	10,727	55,294	6,846	6,601	10,228	20,921	18,315	3,473	9,738	11,011	53,712	30,365
Federal Reserve notes, net	1,185,260	35,481	466,340	36,339	53,356	97,838	151,530	72,831	32,302	12,597	26,286	65,302	135,056
Reverse repurchase agreements ¹⁴	109,592	2,866	60,773	3,175	2,799	6,815	7,280	5,922	1,763	1,040	2,073	4,256	10,830
Deposits	2,574,410	26,085	1,837,156	55,029	35,748	109,637	48,651	77,319	10,217	8,096	18,927	50,069	297,476
Term deposits held by depository institutions	13,532	5	10,290	0	0	25	500	1,105	10	102	90	105	1,300
Other deposits held by depository institutions	2,510,626	26,077	1,776,920	55,006	35,745	109,390	48,139	76,190	10,206	7,995	18,835	49,959	296,165
U.S. Treasury, General Account	32,379	0	32,379	0	0	0	0	0	0	0	0	0	0
Foreign official	8,734	2	8,706	3	3	8	2	1	0	0	0	1	6
Other	9,140	1	8,861	20	0	213	10	23	1	0	1	4	6
Deferred availability cash items	838	0	0	0	0	0	748	0	0	90	0	0	0
Interest on Federal Reserve notes due to U.S. Treasury ¹⁵	1,460	35	852	35	25	81	107	76	15	13	28	57	135
Other liabilities and accrued dividends ¹⁶	6,087	188	3,063	238	241	612	379	306	153	135	129	222	421
Total liabilities	3,877,647	64,655	2,368,185	94,817	92,169	214,983	208,696	156,454	44,449	21,971	47,444	119,906	443,918
<i>Capital</i>													
Capital paid in	27,490	1,251	8,833	2,068	2,188	5,736	1,580	759	231	116	290	455	3,981
Surplus	27,490	1,251	8,833	2,068	2,188	5,736	1,580	759	231	116	290	455	3,981
Other capital	0	0	0	0	0	0	0	0	0	0	0	0	0
Total liabilities and capital	3,932,627	67,157	2,385,852	98,954	96,544	226,455	211,857	157,973	44,912	22,204	48,023	120,817	451,879

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

H.4.1

9. Statement of Condition of Each Federal Reserve Bank, December 4, 2013 (continued)

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
5. Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury and Federal agency debt securities, amortization is on a straight-line basis. For mortgage-backed securities, amortization is on an effective-interest basis.
6. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
7. Refer to table 4 and the note on consolidation below.
8. Refer to table 5 and the note on consolidation below.
9. Refer to table 6 and the note on consolidation below.
10. Refer to table 7 and the note on consolidation below.
11. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
12. Revalued daily at current foreign currency exchange rates.
13. Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable.
14. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
15. Represents the estimated weekly remittances to U.S. Treasury as interest on Federal Reserve notes or, in those cases where the Reserve Bank's net earnings are not sufficient to equate surplus to capital paid-in, the deferred asset for interest on Federal Reserve notes. The amount of any deferred asset, which is presented as a negative amount in this line, represents the amount of the Federal Reserve Bank's earnings that must be retained before remittances to the U.S. Treasury resume. The amounts on this line are calculated in accordance with Board of Governors policy, which requires the Federal Reserve Banks to remit residual earnings to the U.S. Treasury as interest on Federal Reserve notes after providing for the costs of operations, payment of dividends, and the amount necessary to equate surplus with capital paid-in.
16. Includes the liabilities of Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 7 and the note on consolidation below.

Note on consolidation:

The Federal Reserve Bank of New York (FRBNY) has extended loans to several limited liability companies under the authority of section 13(3) of the Federal Reserve Act. On June 26, 2008, a loan was extended to Maiden Lane LLC, which was formed to acquire certain assets of Bear Stearns. On November 25, 2008, a loan was extended to Maiden Lane III LLC, which was formed to purchase multi-sector collateralized debt obligations on which the Financial Products group of the American International Group, Inc. has written credit default swap contracts. On December 12, 2008, a loan was extended to Maiden Lane II LLC, which was formed to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of subsidiaries of American International Group, Inc. On November 25, 2008, the Federal Reserve Board authorized the FRBNY to extend credit to TALF LLC, which was formed to purchase and manage any asset-backed securities received by the FRBNY in connection with the decision of a borrower not to repay a loan extended under the Term Asset-Backed Securities Loan Facility.

The FRBNY is the primary beneficiary of TALF LLC, because of the two beneficiaries of the LLC, the FRBNY and the U.S. Treasury, the FRBNY is primarily responsible for directing the financial activities of TALF LLC. The FRBNY is the primary beneficiary of the other LLCs cited above because it will receive a majority of any residual returns of the LLCs and absorb a majority of any residual losses of the LLCs. Consistent with generally accepted accounting principles, the assets and liabilities of these LLCs have been consolidated with the assets and liabilities of the FRBNY in the preparation of the statements of condition shown on this release. As a consequence of the consolidation, the extensions of credit from the FRBNY to the LLCs are eliminated, the net assets of the LLCs appear as assets on the previous page (and in table 1 and table 8), and the liabilities of the LLCs to entities other than the FRBNY, including those with recourse only to the portfolio holdings of the LLCs, are included in other liabilities in this table (and table 1 and table 8).

H.4.1

10. Collateral Held against Federal Reserve Notes: Federal Reserve Agents' Accounts

Millions of dollars

Federal Reserve notes and collateral	Wednesday Dec 4, 2013
Federal Reserve notes outstanding	1,422,491
Less: Notes held by F.R. Banks not subject to collateralization	237,231
Federal Reserve notes to be collateralized	1,185,260
Collateral held against Federal Reserve notes	1,185,260
Gold certificate account	11,037
Special drawing rights certificate account	5,200
U.S. Treasury, agency debt, and mortgage-backed securities pledged ^{1,2}	1,169,023
Other assets pledged	0
<i>Memo:</i>	
Total U.S. Treasury, agency debt, and mortgage-backed securities ^{1,2}	3,668,024
Less: Face value of securities under reverse repurchase agreements	99,360
U.S. Treasury, agency debt, and mortgage-backed securities eligible to be pledged	3,568,664

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury, agency debt, and mortgage-backed securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.
2. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.