
FEDERAL RESERVE statistical release



For Release at
4:30 P.M. EDT
June 12, 2014

Table 10 line items “Less: Face value of securities under reverse repurchase agreements” and “U.S. Treasury, agency debt, and mortgage-backed securities eligible to be pledged” have been corrected to include securities pledged as collateral for tri-party reverse repurchase agreements.

The revised data are reported at the following
link: <http://www.federalreserve.gov/releases/h41/2014update.htm>.

Historical data incorporating this correction can be accessed through the Data Download Program (DDP) at <http://www.federalreserve.gov/datadownload/Choose.aspx?rel=H41>.

FEDERAL RESERVE statistical release



H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

April 10, 2014

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Apr 9, 2014
	Week ended Apr 9, 2014	Change from week ended		
		Apr 2, 2014	Apr 10, 2013	
Reserve Bank credit	4,198,424	+ 6,904	+1,017,842	4,201,125
Securities held outright ¹	3,974,803	+ 5,871	+1,019,872	3,976,536
U.S. Treasury securities	2,324,352	+ 5,870	+ 512,788	2,326,085
Bills ²	0	0	0	0
Notes and bonds, nominal ²	2,215,604	+ 5,641	+ 494,511	2,216,485
Notes and bonds, inflation-indexed ²	94,683	+ 118	+ 15,405	95,389
Inflation compensation ³	14,065	+ 112	+ 2,873	14,211
Federal agency debt securities ²	47,343	0	- 24,974	47,343
Mortgage-backed securities ⁴	1,603,108	0	+ 532,058	1,603,108
Unamortized premiums on securities held outright ⁵	209,463	- 274	+ 17,473	209,489
Unamortized discounts on securities held outright ⁵	-17,288	- 266	- 15,632	-17,344
Repurchase agreements ⁶	0	0	0	0
Loans	100	- 2	- 300	99
Primary credit	3	- 5	- 7	1
Secondary credit	0	0	0	0
Seasonal credit	15	+ 4	+ 7	16
Term Asset-Backed Securities Loan Facility ⁷	82	0	- 300	82
Other credit extensions	0	0	0	0
Net portfolio holdings of Maiden Lane LLC ⁸	1,584	0	+ 182	1,585
Net portfolio holdings of Maiden Lane II LLC ⁹	63	0	- 1	63
Net portfolio holdings of Maiden Lane III LLC ¹⁰	22	0	0	22
Net portfolio holdings of TALF LLC ¹¹	94	- 11	- 298	92
Float	-653	- 61	+ 244	-622
Central bank liquidity swaps ¹²	407	0	- 8,344	407
Other Federal Reserve assets ¹³	29,830	+ 1,649	+ 4,648	30,797
Foreign currency denominated assets ¹⁴	23,991	- 36	+ 391	24,176
Gold stock	11,041	0	0	11,041
Special drawing rights certificate account	5,200	0	0	5,200
Treasury currency outstanding ¹⁵	45,734	+ 14	+ 746	45,734
Total factors supplying reserve funds	4,284,390	+ 6,882	+1,018,980	4,287,277

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

H.4.1

1. Factors Affecting Reserve Balances of Depository Institutions (continued)

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Apr 9, 2014
	Week ended Apr 9, 2014	Change from week ended		
		Apr 2, 2014	Apr 10, 2013	
Currency in circulation ¹⁵	1,270,587	+ 1,892	+ 91,966	1,271,346
Reverse repurchase agreements ¹⁶	188,889	- 44,737	+ 94,715	182,253
Foreign official and international accounts	94,559	- 2,146	+ 1,288	93,230
Others	94,330	- 42,591	+ 93,427	89,023
Treasury cash holdings	264	- 14	+ 48	230
Deposits with F.R. Banks, other than reserve balances	77,034	- 53,549	- 5,017	72,256
Term deposits held by depository institutions	0	- 14,251	- 3,045	0
U.S. Treasury, General Account	62,436	- 33,727	+ 3,669	54,528
Foreign official	6,977	- 7	- 2,269	6,977
Other ¹⁷	7,621	- 5,564	- 3,373	10,751
Other liabilities and capital ¹⁸	63,275	+ 321	- 3,349	63,303
Total factors, other than reserve balances, absorbing reserve funds	1,600,049	- 96,087	+ 178,363	1,589,388
Reserve balances with Federal Reserve Banks	2,684,341	+ 102,968	+ 840,617	2,697,888

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
5. Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury and Federal agency debt securities, amortization is on a straight-line basis. For mortgage-backed securities, amortization is on an effective-interest basis.
6. Cash value of agreements.
7. Includes credit extended by the Federal Reserve Bank of New York to eligible borrowers through the Term Asset-Backed Securities Loan Facility.
8. Refer to table 4 and the note on consolidation accompanying table 9.
9. Refer to table 5 and the note on consolidation accompanying table 9.
10. Refer to table 6 and the note on consolidation accompanying table 9.
11. Refer to table 7 and the note on consolidation accompanying table 9.
12. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
13. Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable. Also, includes Reserve Bank premises and equipment net of allowances for depreciation.
14. Revalued daily at current foreign currency exchange rates.
15. Estimated.
16. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
17. Includes deposits held at the Reserve Banks by international and multilateral organizations, government-sponsored enterprises, and designated financial market utilities.
18. Includes the liabilities of Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 7 and the note on consolidation accompanying table 9. Also includes the liability for interest on Federal Reserve notes due to U.S. Treasury. Refer to table 8 and table 9.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

H.4.1

1A. Memorandum Items

Millions of dollars

Memorandum item	Averages of daily figures			Wednesday Apr 9, 2014
	Week ended Apr 9, 2014	Change from week ended		
		Apr 2, 2014	Apr 10, 2013	
Securities held in custody for foreign official and international accounts	3,316,067	+ 22,035	+ 20,264	3,312,647
Marketable U.S. Treasury securities ¹	2,974,858	+ 23,647	+ 18,251	2,972,205
Federal agency debt and mortgage-backed securities ²	298,038	- 1,180	- 3,244	297,786
Other securities ³	43,171	- 431	+ 5,257	42,656
Securities lent to dealers	12,191	- 2,097	- 6,687	10,894
Overnight facility ⁴	12,191	- 2,097	- 6,687	10,894
U.S. Treasury securities	10,963	- 1,994	- 6,935	9,565
Federal agency debt securities	1,228	- 102	+ 249	1,329

Note: Components may not sum to totals because of rounding.

1. Includes securities and U.S. Treasury STRIPS at face value, and inflation compensation on TIPS. Does not include securities pledged as collateral to foreign official and international account holders against reverse repurchase agreements with the Federal Reserve presented in tables 1, 8, and 9.
2. Face value of federal agency securities and current face value of mortgage-backed securities, which is the remaining principal balance of the securities.
3. Includes non-marketable U.S. Treasury securities, supranationals, corporate bonds, asset-backed securities, and commercial paper at face value.
4. Face value. Fully collateralized by U.S. Treasury securities.

2. Maturity Distribution of Securities, Loans, and Selected Other Assets and Liabilities, April 9, 2014

Millions of dollars

Remaining Maturity	Within 15 days	16 days to 90 days	91 days to 1 year	Over 1 year to 5 years	Over 5 year to 10 years	Over 10 years	All
Loans ¹	1	16	82	0	0	...	99
<i>U.S. Treasury securities</i> ²							
Holdings	0	39	142	849,917	855,478	620,510	2,326,085
Weekly changes	0	0	0	+ 13	+ 2,299	+ 3,121	+ 5,432
<i>Federal agency debt securities</i> ³							
Holdings	2,378	1,306	6,782	34,530	0	2,347	47,343
Weekly changes	+ 1,629	- 1,629	0	0	0	0	0
<i>Mortgage-backed securities</i> ⁴							
Holdings	0	0	0	6	3,433	1,599,668	1,603,108
Weekly changes	0	0	0	0	+ 532	- 533	0
Asset-backed securities held by TALF LLC ⁵	0	0	0	0	0	0	0
Repurchase agreements ⁶	0	0	...	...	...	...	0
Central bank liquidity swaps ⁷	231	176	0	0	0	0	407
Reverse repurchase agreements ⁶	182,253	0	...	...	...	...	182,253
Term deposits	0	0	0	...	...	...	0

Note: Components may not sum to totals because of rounding.

...Not applicable.

1. Excludes the loans from the Federal Reserve Bank of New York (FRBNY) to Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC. The loans were eliminated when preparing the FRBNY's statement of condition consistent with consolidation under generally accepted accounting principles.
2. Face value. For inflation-indexed securities, includes the original face value and compensation that adjusts for the effect of inflation on the original face value of such securities.
3. Face value.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
5. Face value of asset-backed securities held by TALF LLC, which is the remaining principal balance of the underlying assets.
6. Cash value of agreements.
7. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.

H.4.1

3. Supplemental Information on Mortgage-Backed Securities

Millions of dollars

Account name	Wednesday Apr 9, 2014
Mortgage-backed securities held outright ¹	1,603,108
Commitments to buy mortgage-backed securities ²	67,564
Commitments to sell mortgage-backed securities ²	2,450
Cash and cash equivalents ³	4

1. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
2. Current face value. Generally settle within 180 days and include commitments associated with outright transactions, dollar rolls, and coupon swaps.
3. This amount is included in other Federal Reserve assets in table 1 and in other assets in table 8 and table 9.

4. Information on Principal Accounts of Maiden Lane LLC

Millions of dollars

Account name	Wednesday Apr 9, 2014
Net portfolio holdings of Maiden Lane LLC ¹	1,585
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	0
Accrued interest payable to the Federal Reserve Bank of New York ²	0
Outstanding principal amount and accrued interest on loan payable to JPMorgan Chase & Co. ³	0

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of December 31, 2013. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 9.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 8 and table 9.

Note: On June 26, 2008, the Federal Reserve Bank of New York (FRBNY) extended credit to Maiden Lane LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to acquire certain assets of Bear Stearns and to manage those assets through time to maximize repayment of the credit extended and to minimize disruption to financial markets. Payments by Maiden Lane LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of the LLC, principal due to the FRBNY, interest due to the FRBNY, principal due to JPMorgan Chase & Co., and interest due to JPMorgan Chase & Co. Any remaining funds will be paid to the FRBNY.

5. Information on Principal Accounts of Maiden Lane II LLC

Millions of dollars

Account name	Wednesday Apr 9, 2014
Net portfolio holdings of Maiden Lane II LLC ¹	63
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	0
Accrued interest payable to the Federal Reserve Bank of New York ²	0
Deferred payment and accrued interest payable to subsidiaries of American International Group, Inc. ³	0

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of December 31, 2013. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 9.
3. Book value. The deferred payment represents the portion of the proceeds of the net portfolio holdings due to subsidiaries of American International Group, Inc. in accordance with the asset purchase agreement. The fair value of this payment and accrued interest payable are included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 8 and table 9.

Note: On December 12, 2008, the Federal Reserve Bank of New York (FRBNY) began extending credit to Maiden Lane II LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of subsidiaries of American International Group, Inc. (AIG subsidiaries). Payments by Maiden Lane II LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of Maiden Lane II LLC, principal due to the FRBNY, interest due to the FRBNY, and deferred payment and interest due to AIG subsidiaries. Any remaining funds will be shared by the FRBNY and AIG subsidiaries.

H.4.1

6. Information on Principal Accounts of Maiden Lane III LLC

Millions of dollars

Account name	Wednesday Apr 9, 2014
Net portfolio holdings of Maiden Lane III LLC ¹	22
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	0
Accrued interest payable to the Federal Reserve Bank of New York ²	0
Outstanding principal amount and accrued interest on loan payable to American International Group, Inc. ³	0

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of December 31, 2013. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 9.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 8 and table 9.

Note: On November 25, 2008, the Federal Reserve Bank of New York (FRBNY) began extending credit to Maiden Lane III LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to purchase multi-sector collateralized debt obligations (CDOs) on which the Financial Products group of American International Group, Inc. (AIG) has written credit default swap (CDS) contracts. In connection with the purchase of CDOs, the CDS counterparties will concurrently unwind the related CDS transactions. Payments by Maiden Lane III LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of Maiden Lane III LLC, principal due to the FRBNY, interest due to the FRBNY, principal due to AIG, and interest due to AIG. Any remaining funds will be shared by the FRBNY and AIG.

7. Information on Principal Accounts of TALF LLC

Millions of dollars

Account name	Wednesday Apr 9, 2014
Asset-backed securities holdings ¹	0
Other investments, net	92
Net portfolio holdings of TALF LLC	92
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	0
Accrued interest payable to the Federal Reserve Bank of New York ²	0
Funding provided by U.S. Treasury to TALF LLC, including accrued interest payable ³	0

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 9.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 8 and table 9.

Note: On November 25, 2008, the Federal Reserve announced the creation of the Term Asset-Backed Securities Loan Facility (TALF) under the authority of section 13(3) of the Federal Reserve Act. The TALF is a facility under which the Federal Reserve Bank of New York (FRBNY) extended loans with a term of up to five years to holders of eligible asset-backed securities. The Federal Reserve closed the TALF for new loan extensions in 2010. The loans provided through the TALF to eligible borrowers are non-recourse, meaning that the obligation of the borrower can be discharged by surrendering the collateral to the FRBNY.

TALF LLC is a limited liability company formed to purchase and manage any asset-backed securities received by the FRBNY in connection with the decision of a borrower not to repay a TALF loan. TALF LLC has committed, for a fee, to purchase all asset-backed securities received by the FRBNY in conjunction with a TALF loan at a price equal to the TALF loan plus accrued but unpaid interest. Prior to January 15, 2013, the U.S. Treasury's Troubled Asset Relief Program (TARP) committed backup funding to TALF LLC, providing credit protection to the FRBNY. However, the accumulated fees and income collected through the TALF and held by TALF LLC now exceed the remaining amount of TALF loans outstanding. Accordingly, the TARP credit protection commitment has been terminated, and TALF LLC has begun to distribute excess proceeds to the Treasury and the FRBNY. Any remaining funds will be shared by the FRBNY and the U.S. Treasury.

H.4.1

8. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Apr 9, 2014	Change since	
			Wednesday Apr 2, 2014	Wednesday Apr 10, 2013
Assets				
Gold certificate account		11,037	0	0
Special drawing rights certificate account		5,200	0	0
Coin		1,929	- 10	- 152
Securities, unamortized premiums and discounts, repurchase agreements, and loans		4,168,780	+ 5,088	+1,019,534
Securities held outright ¹		3,976,536	+ 5,432	+1,018,917
U.S. Treasury securities		2,326,085	+ 5,432	+ 511,603
Bills ²		0	0	0
Notes and bonds, nominal ²		2,216,485	+ 4,385	+ 493,821
Notes and bonds, inflation-indexed ²		95,389	+ 824	+ 15,111
Inflation compensation ³		14,211	+ 224	+ 2,670
Federal agency debt securities ²		47,343	0	- 24,710
Mortgage-backed securities ⁴		1,603,108	0	+ 532,024
Unamortized premiums on securities held outright ⁵		209,489	- 159	+ 16,650
Unamortized discounts on securities held outright ⁵		-17,344	- 187	- 15,693
Repurchase agreements ⁶		0	0	0
Loans		99	+ 2	- 340
Net portfolio holdings of Maiden Lane LLC ⁷		1,585	+ 1	+ 182
Net portfolio holdings of Maiden Lane II LLC ⁸		63	0	- 1
Net portfolio holdings of Maiden Lane III LLC ⁹		22	0	0
Net portfolio holdings of TALF LLC ¹⁰		92	- 13	- 300
Items in process of collection	(0)	98	- 27	- 10
Bank premises		2,269	0	- 28
Central bank liquidity swaps ¹¹		407	0	- 8,344
Foreign currency denominated assets ¹²		24,176	+ 163	+ 705
Other assets ¹³		28,528	+ 2,543	+ 4,839
Total assets	(0)	4,244,188	+ 7,747	+1,016,426

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

H.4.1

8. Consolidated Statement of Condition of All Federal Reserve Banks (continued)

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Apr 9, 2014	Change since	
			Wednesday Apr 2, 2014	Wednesday Apr 10, 2013
<i>Liabilities</i>				
Federal Reserve notes, net of F.R. Bank holdings		1,227,767	+ 817	+ 90,680
Reverse repurchase agreements ¹⁴		182,253	- 14,947	+ 87,973
Deposits	(0)	2,770,145	+ 20,695	+ 840,701
Term deposits held by depository institutions		0	- 14,251	- 3,045
Other deposits held by depository institutions		2,697,888	+ 86,120	+ 846,527
U.S. Treasury, General Account		54,528	- 52,671	+ 2,041
Foreign official		6,977	- 3	- 2,403
Other ¹⁵	(0)	10,751	+ 1,499	- 2,420
Deferred availability cash items	(0)	720	- 114	- 105
Other liabilities and accrued dividends ¹⁶		7,181	+ 1,274	- 3,807
Total liabilities	(0)	4,188,066	+ 7,725	+1,015,443
<i>Capital accounts</i>				
Capital paid in		28,061	+ 11	+ 491
Surplus		28,061	+ 11	+ 491
Other capital accounts		0	0	0
Total capital		56,122	+ 22	+ 983

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
5. Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury and Federal agency debt securities, amortization is on a straight-line basis. For mortgage-backed securities, amortization is on an effective-interest basis.
6. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
7. Refer to table 4 and the note on consolidation accompanying table 9.
8. Refer to table 5 and the note on consolidation accompanying table 9.
9. Refer to table 6 and the note on consolidation accompanying table 9.
10. Refer to table 7 and the note on consolidation accompanying table 9.
11. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
12. Revalued daily at current foreign currency exchange rates.
13. Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable.
14. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
15. Includes deposits held at the Reserve Banks by international and multilateral organizations, government-sponsored enterprises, and designated financial market utilities.
16. Includes the liabilities of Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 7 and the note on consolidation accompanying table 9. Also includes the liability for interest on Federal Reserve notes due to U.S. Treasury.

H.4.1

9. Statement of Condition of Each Federal Reserve Bank, April 9, 2014

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Assets													
Gold certificate account	11,037	352	4,125	338	464	824	1,349	706	278	173	291	880	1,257
Special drawing rights certificate acct.	5,200	196	1,818	210	237	412	654	424	150	90	153	282	574
Coin	1,929	35	92	124	124	331	224	278	22	48	152	175	324
Securities, unamortized premiums and discounts, repurchase agreements, and loans	4,168,780	84,325	2,558,666	99,869	91,017	232,990	230,442	170,384	51,420	25,556	54,913	127,021	442,176
Securities held outright ¹	3,976,536	80,438	2,440,653	95,266	86,822	222,251	219,821	162,527	49,048	24,370	52,380	121,166	421,795
U.S. Treasury securities	2,326,085	47,053	1,427,666	55,726	50,787	130,006	128,585	95,070	28,691	14,255	30,640	70,876	246,730
Bills ²	0	0	0	0	0	0	0	0	0	0	0	0	0
Notes and bonds ³	2,326,085	47,053	1,427,666	55,726	50,787	130,006	128,585	95,070	28,691	14,255	30,640	70,876	246,730
Federal agency debt securities ²	47,343	958	29,057	1,134	1,034	2,646	2,617	1,935	584	290	624	1,443	5,022
Mortgage-backed securities ⁴	1,603,108	32,428	983,929	38,406	35,001	89,599	88,619	65,521	19,773	9,824	21,117	48,847	170,043
Unamortized premiums on securities held outright ⁵	209,489	4,238	128,577	5,019	4,574	11,708	11,580	8,562	2,584	1,284	2,759	6,383	22,221
Unamortized discounts on securities held outright ⁵	-17,344	-351	-10,645	-416	-379	-969	-959	-709	-214	-106	-228	-528	-1,840
Repurchase agreements ⁶	0	0	0	0	0	0	0	0	0	0	0	0	0
Loans	99	0	82	0	0	0	0	4	2	9	2	0	0
Net portfolio holdings of Maiden Lane LLC ⁷	1,585	0	1,585	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane II LLC ⁸	63	0	63	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane III LLC ⁹	22	0	22	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of TALF LLC ¹⁰	92	0	92	0	0	0	0	0	0	0	0	0	0
Items in process of collection	98	0	0	0	0	0	97	1	0	0	0	0	0
Bank premises	2,269	122	427	72	110	226	210	200	125	99	245	230	202
Central bank liquidity swaps ¹¹	407	19	131	31	32	85	23	11	3	2	4	7	59
Foreign currency denominated assets ¹²	24,176	1,099	7,777	1,818	1,922	5,041	1,390	667	203	102	254	404	3,498
Other assets ¹³	28,528	620	17,135	688	629	1,759	1,588	1,167	417	249	400	908	2,969
Interdistrict settlement account	0 +	4,784 -	28,488 +	11,931 -	1,851 +	8,309 +	5,383 -	15,990 -	5,879 -	1,477 -	2,770 +	5,527 +	20,519
Total assets	4,244,188	91,553	2,563,447	115,081	92,684	249,977	241,361	157,848	46,739	24,842	53,643	135,435	471,579

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

H.4.1

9. Statement of Condition of Each Federal Reserve Bank, April 9, 2014 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<i>Liabilities</i>													
Federal Reserve notes outstanding	1,438,782	44,914	521,250	43,373	60,743	103,708	197,801	89,113	36,903	21,096	37,289	118,084	164,508
Less: Notes held by F.R. Banks	211,015	4,577	64,157	4,883	7,769	10,839	20,988	13,102	4,831	6,593	8,330	35,790	29,157
Federal Reserve notes, net	1,227,767	40,336	457,093	38,491	52,974	92,870	176,813	76,011	32,072	14,503	28,958	82,294	135,352
Reverse repurchase agreements ¹⁴	182,253	3,687	111,860	4,366	3,979	10,186	10,075	7,449	2,248	1,117	2,401	5,553	19,332
Deposits	2,770,145	44,785	1,972,437	67,742	31,061	134,787	50,179	72,508	11,764	8,788	21,553	46,410	308,132
Term deposits held by depository institutions	0	0	0	0	0	0	0	0	0	0	0	0	0
Other deposits held by depository institutions	2,697,888	44,782	1,900,474	67,711	31,057	134,560	50,170	72,501	11,764	8,788	21,547	46,409	308,125
U.S. Treasury, General Account	54,528	0	54,528	0	0	0	0	0	0	0	0	0	0
Foreign official	6,977	2	6,950	3	3	8	2	1	0	0	0	1	6
Other ¹⁵	10,751	1	10,485	27	0	218	6	6	0	0	5	1	1
Deferred availability cash items	720	0	0	0	0	0	648	0	0	72	0	0	0
Interest on Federal Reserve notes due to U.S. Treasury ¹⁶	2,337	66	1,308	72	67	168	138	112	33	18	37	79	239
Other liabilities and accrued dividends ¹⁷	4,845	144	2,393	191	192	492	314	238	128	112	108	175	359
Total liabilities	4,188,066	89,018	2,545,091	110,862	88,273	238,503	238,166	156,318	46,245	24,610	53,057	134,511	463,413
<i>Capital</i>													
Capital paid in	28,061	1,268	9,178	2,110	2,206	5,737	1,597	765	247	116	293	462	4,083
Surplus	28,061	1,268	9,178	2,110	2,206	5,737	1,597	765	247	116	293	462	4,083
Other capital	0	0	0	0	0	0	0	0	0	0	0	0	0
Total liabilities and capital	4,244,188	91,553	2,563,447	115,081	92,684	249,977	241,361	157,848	46,739	24,842	53,643	135,435	471,579

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

H.4.1

9. Statement of Condition of Each Federal Reserve Bank, April 9, 2014 (continued)

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
5. Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury and Federal agency debt securities, amortization is on a straight-line basis. For mortgage-backed securities, amortization is on an effective-interest basis.
6. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
7. Refer to table 4 and the note on consolidation below.
8. Refer to table 5 and the note on consolidation below.
9. Refer to table 6 and the note on consolidation below.
10. Refer to table 7 and the note on consolidation below.
11. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
12. Revalued daily at current foreign currency exchange rates.
13. Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable.
14. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
15. Includes deposits held at the Reserve Banks by international and multilateral organizations, government-sponsored enterprises, and designated financial market utilities.
16. Represents the estimated weekly remittances to U.S. Treasury as interest on Federal Reserve notes or, in those cases where the Reserve Bank's net earnings are not sufficient to equate surplus to capital paid-in, the deferred asset for interest on Federal Reserve notes. The amount of any deferred asset, which is presented as a negative amount in this line, represents the amount of the Federal Reserve Bank's earnings that must be retained before remittances to the U.S. Treasury resume. The amounts on this line are calculated in accordance with Board of Governors policy, which requires the Federal Reserve Banks to remit residual earnings to the U.S. Treasury as interest on Federal Reserve notes after providing for the costs of operations, payment of dividends, and the amount necessary to equate surplus with capital paid-in.
17. Includes the liabilities of Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 7 and the note on consolidation below.

Note on consolidation:

The Federal Reserve Bank of New York (FRBNY) has extended loans to several limited liability companies under the authority of section 13(3) of the Federal Reserve Act. On June 26, 2008, a loan was extended to Maiden Lane LLC, which was formed to acquire certain assets of Bear Stearns. On November 25, 2008, a loan was extended to Maiden Lane III LLC, which was formed to purchase multi-sector collateralized debt obligations on which the Financial Products group of the American International Group, Inc. has written credit default swap contracts. On December 12, 2008, a loan was extended to Maiden Lane II LLC, which was formed to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of subsidiaries of American International Group, Inc. On November 25, 2008, the Federal Reserve Board authorized the FRBNY to extend credit to TALF LLC, which was formed to purchase and manage any asset-backed securities received by the FRBNY in connection with the decision of a borrower not to repay a loan extended under the Term Asset-Backed Securities Loan Facility.

The FRBNY is the primary beneficiary of TALF LLC, because of the two beneficiaries of the LLC, the FRBNY and the U.S. Treasury, the FRBNY is primarily responsible for directing the financial activities of TALF LLC. The FRBNY is the primary beneficiary of the other LLCs cited above because it will receive a majority of any residual returns of the LLCs and absorb a majority of any residual losses of the LLCs. Consistent with generally accepted accounting principles, the assets and liabilities of these LLCs have been consolidated with the assets and liabilities of the FRBNY in the preparation of the statements of condition shown on this release. As a consequence of the consolidation, the extensions of credit from the FRBNY to the LLCs are eliminated, the net assets of the LLCs appear as assets on the previous page (and in table 1 and table 8), and the liabilities of the LLCs to entities other than the FRBNY, including those with recourse only to the portfolio holdings of the LLCs, are included in other liabilities in this table (and table 1 and table 8).

H.4.1

10. Collateral Held against Federal Reserve Notes: Federal Reserve Agents' Accounts

Millions of dollars

Federal Reserve notes and collateral	Wednesday Apr 9, 2014
Federal Reserve notes outstanding	1,438,782
Less: Notes held by F.R. Banks not subject to collateralization	211,015
Federal Reserve notes to be collateralized	1,227,767
Collateral held against Federal Reserve notes	1,227,767
Gold certificate account	11,037
Special drawing rights certificate account	5,200
U.S. Treasury, agency debt, and mortgage-backed securities pledged ^{1,2}	1,211,530
Other assets pledged	0
<i>Memo:</i>	
Total U.S. Treasury, agency debt, and mortgage-backed securities ^{1,2}	3,976,536
Less: Face value of securities under reverse repurchase agreements	179,414
U.S. Treasury, agency debt, and mortgage-backed securities eligible to be pledged	3,797,122

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury, agency debt, and mortgage-backed securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.
2. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.