

FEDERAL RESERVE statistical release



H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

January 28, 2016

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Jan 27, 2016
	Week ended Jan 27, 2016	Change from week ended		
		Jan 20, 2016	Jan 28, 2015	
Reserve Bank credit	4,451,298	- 4,916	- 17,451	4,443,941
Securities held outright ¹	4,243,429	- 4,758	- 538	4,236,838
U.S. Treasury securities	2,461,361	- 51	+ 505	2,461,341
Bills ²	0	0	0	0
Notes and bonds, nominal ²	2,346,639	0	- 73	2,346,639
Notes and bonds, inflation-indexed ²	98,534	0	+ 65	98,534
Inflation compensation ³	16,188	- 52	+ 513	16,168
Federal agency debt securities ²	31,318	- 1,161	- 6,270	31,318
Mortgage-backed securities ⁴	1,750,750	- 3,545	+ 5,226	1,744,179
Unamortized premiums on securities held outright ⁵	188,366	- 478	- 17,713	188,025
Unamortized discounts on securities held outright ⁵	-16,455	+ 33	+ 1,818	-16,437
Repurchase agreements ⁶	0	0	0	0
Loans	40	- 45	+ 1	124
Primary credit	26	- 44	- 5	111
Secondary credit	0	0	0	0
Seasonal credit	14	0	+ 5	14
Other credit extensions	0	0	0	0
Net portfolio holdings of Maiden Lane LLC ⁷	1,718	+ 1	+ 37	1,722
Float	-157	- 28	+ 210	-271
Central bank liquidity swaps ⁸	102	- 23	+ 100	102
Other Federal Reserve assets ⁹	34,255	+ 382	- 1,364	33,838
Foreign currency denominated assets ¹⁰	19,730	- 203	- 542	19,734
Gold stock	11,041	0	0	11,041
Special drawing rights certificate account	5,200	0	0	5,200
Treasury currency outstanding ¹¹	47,623	+ 14	+ 1,179	47,623
Total factors supplying reserve funds	4,534,891	- 5,105	- 16,815	4,527,538

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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1. Factors Affecting Reserve Balances of Depository Institutions (continued)

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Jan 27, 2016
	Week ended Jan 27, 2016	Change from week ended		
		Jan 20, 2016	Jan 28, 2015	
Currency in circulation ¹¹	1,413,100	- 1,735	+ 84,092	1,413,576
Reverse repurchase agreements ¹²	294,153	- 14,473	+ 36,671	309,105
Foreign official and international accounts	219,199	+ 1,631	+ 103,234	219,801
Others	74,954	- 16,104	- 66,563	89,304
Treasury cash holdings	277	- 3	+ 61	267
Deposits with F.R. Banks, other than reserve balances	385,304	+ 71,115	+ 147,849	359,991
Term deposits held by depository institutions	0	0	0	0
U.S. Treasury, General Account	341,996	+ 56,678	+ 140,804	337,973
Foreign official	5,240	- 48	+ 10	5,233
Other ¹³	38,068	+ 14,484	+ 7,035	16,786
Other liabilities and capital ¹⁴	46,305	- 991	- 16,086	45,333
Total factors, other than reserve balances, absorbing reserve funds	2,139,139	+ 53,913	+ 252,586	2,128,272
Reserve balances with Federal Reserve Banks	2,395,752	- 59,017	- 269,401	2,399,266

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
5. Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury and Federal agency debt securities, amortization is on a straight-line basis. For mortgage-backed securities, amortization is on an effective-interest basis.
6. Cash value of agreements.
7. Refer to table 4 and the note on consolidation accompanying table 6.
8. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
9. Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable. Also, includes Reserve Bank premises and equipment net of allowances for depreciation.
10. Revalued daily at current foreign currency exchange rates.
11. Estimated.
12. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
13. Includes deposits held at the Reserve Banks by international and multilateral organizations, government-sponsored enterprises, and designated financial market utilities.
14. Includes the liability for earnings remittances due to the U.S. Treasury.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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1A. Memorandum Items

Millions of dollars

Memorandum item	Averages of daily figures			Wednesday Jan 27, 2016
	Week ended Jan 27, 2016	Change from week ended		
		Jan 20, 2016	Jan 28, 2015	
Securities held in custody for foreign official and international accounts	3,267,091	+ 1,087	- 3,780	3,267,788
Marketable U.S. Treasury securities ¹	2,955,765	+ 4,057	+ 13,616	2,957,215
Federal agency debt and mortgage-backed securities ²	263,951	- 3,053	- 22,317	263,235
Other securities ³	47,375	+ 83	+ 4,921	47,339
Securities lent to dealers	13,429	+ 1,083	+ 3,092	13,339
Overnight facility ⁴	13,429	+ 1,083	+ 3,092	13,339
U.S. Treasury securities	13,354	+ 1,082	+ 3,490	13,258
Federal agency debt securities	76	+ 2	- 396	81

Note: Components may not sum to totals because of rounding.

1. Includes securities and U.S. Treasury STRIPS at face value, and inflation compensation on TIPS. Does not include securities pledged as collateral to foreign official and international account holders against reverse repurchase agreements with the Federal Reserve presented in tables 1, 5, and 6.
2. Face value of federal agency securities and current face value of mortgage-backed securities, which is the remaining principal balance of the securities.
3. Includes non-marketable U.S. Treasury securities, supranationals, corporate bonds, asset-backed securities, and commercial paper at face value.
4. Face value. Fully collateralized by U.S. Treasury securities.

2. Maturity Distribution of Securities, Loans, and Selected Other Assets and Liabilities, January 27, 2016

Millions of dollars

Remaining Maturity	Within 15 days	16 days to 90 days	91 days to 1 year	Over 1 year to 5 years	Over 5 year to 10 years	Over 10 years	All
Loans	124	0	0	0	0	...	124
<i>U.S. Treasury securities¹</i>							
Holdings	1,911	60,689	156,556	1,120,351	488,379	633,455	2,461,341
Weekly changes	0	0	- 3	- 9	- 8	- 34	- 55
<i>Federal agency debt securities²</i>							
Holdings	0	4,222	10,916	13,833	0	2,347	31,318
Weekly changes	0	0	0	0	0	0	0
<i>Mortgage-backed securities³</i>							
Holdings	0	0	0	594	8,978	1,734,608	1,744,179
Weekly changes	0	0	0	- 19	- 179	- 5,897	- 6,096
Repurchase agreements ⁴	0	0	...	...	...	...	0
Central bank liquidity swaps ⁵	102	0	0	0	0	0	102
Reverse repurchase agreements ⁴	309,105	0	...	...	...	...	309,105
Term deposits	0	0	0	...	...	...	0

Note: Components may not sum to totals because of rounding.

...Not applicable.

1. Face value. For inflation-indexed securities, includes the original face value and compensation that adjusts for the effect of inflation on the original face value of such securities.
2. Face value.
3. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
4. Cash value of agreements.
5. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.

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3. Supplemental Information on Mortgage-Backed Securities

Millions of dollars

Account name	Wednesday Jan 27, 2016
Mortgage-backed securities held outright ¹	1,744,179
Commitments to buy mortgage-backed securities ²	23,946
Commitments to sell mortgage-backed securities ²	0
Cash and cash equivalents ³	6

1. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.

2. Current face value. Generally settle within 180 days and include commitments associated with outright transactions, dollar rolls, and coupon swaps.

3. This amount is included in other Federal Reserve assets in table 1 and in other assets in table 5 and table 6.

4. Information on Principal Accounts of Maiden Lane LLC

Millions of dollars

Account name	Wednesday Jan 27, 2016
Net portfolio holdings of Maiden Lane LLC ¹	1,722
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	0
Accrued interest payable to the Federal Reserve Bank of New York ²	0
Outstanding principal amount and accrued interest on loan payable to JPMorgan Chase & Co. ³	0

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of December 31, 2015. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.

2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 6.

3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 5 and table 6.

Note: On June 26, 2008, the Federal Reserve Bank of New York (FRBNY) extended credit to Maiden Lane LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to acquire certain assets of Bear Stearns and to manage those assets through time to maximize repayment of the credit extended and to minimize disruption to financial markets. The remaining outstanding balances of the senior loan from FRBNY to Maiden Lane LLC, and the subordinated loan from JPMorgan Chase & Co. to Maiden Lane LLC were repaid in full, with interest.

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5. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Jan 27, 2016	Change since	
			Wednesday Jan 20, 2016	Wednesday Jan 28, 2015
Assets				
Gold certificate account		11,037	0	0
Special drawing rights certificate account		5,200	0	0
Coin		1,971	+ 21	+ 20
Securities, unamortized premiums and discounts, repurchase agreements, and loans		4,408,550	- 6,526	- 16,028
Securities held outright ¹		4,236,838	- 6,151	- 226
U.S. Treasury securities		2,461,341	- 55	+ 537
Bills ²		0	0	0
Notes and bonds, nominal ²		2,346,639	0	- 73
Notes and bonds, inflation-indexed ²		98,534	0	+ 65
Inflation compensation ³		16,168	- 55	+ 544
Federal agency debt securities ²		31,318	0	- 6,270
Mortgage-backed securities ⁴		1,744,179	- 6,096	+ 5,507
Unamortized premiums on securities held outright ⁵		188,025	- 520	- 17,717
Unamortized discounts on securities held outright ⁵		-16,437	+ 40	+ 1,821
Repurchase agreements ⁶		0	0	0
Loans		124	+ 104	+ 94
Net portfolio holdings of Maiden Lane LLC ⁷		1,722	+ 5	+ 36
Items in process of collection	(0)	195	- 32	+ 57
Bank premises		2,238	+ 1	- 24
Central bank liquidity swaps ⁸		102	- 23	+ 101
Foreign currency denominated assets ⁹		19,734	- 215	- 568
Other assets ¹⁰		31,600	+ 278	- 1,312
Total assets	(0)	4,482,349	- 6,491	- 17,715

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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5. Consolidated Statement of Condition of All Federal Reserve Banks (continued)

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Jan 27, 2016	Change since	
			Wednesday Jan 20, 2016	Wednesday Jan 28, 2015
<i>Liabilities</i>				
Federal Reserve notes, net of F.R. Bank holdings		1,368,187	- 864	+ 82,370
Reverse repurchase agreements ¹¹		309,105	- 13,869	+ 27,615
Deposits	(0)	2,759,258	+ 8,807	- 110,953
Term deposits held by depository institutions		0	0	0
Other deposits held by depository institutions		2,399,267	- 12,811	- 263,313
U.S. Treasury, General Account		337,973	+ 19,224	+ 143,662
Foreign official		5,233	+ 2	+ 22
Other ¹²	(0)	16,786	+ 2,393	+ 8,678
Deferred availability cash items	(0)	466	+ 43	- 19
Other liabilities and accrued dividends ¹³		5,829	- 609	+ 914
Total liabilities	(0)	4,442,845	- 6,491	- 72
<i>Capital accounts</i>				
Capital paid in		29,504	0	+ 931
Surplus		10,000	0	- 18,573
Other capital accounts		0	0	0
Total capital		39,504	0	- 17,643

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
5. Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury and Federal agency debt securities, amortization is on a straight-line basis. For mortgage-backed securities, amortization is on an effective-interest basis.
6. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
7. Refer to table 4 and the note on consolidation accompanying table 6.
8. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
9. Revalued daily at current foreign currency exchange rates.
10. Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable.
11. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
12. Includes deposits held at the Reserve Banks by international and multilateral organizations, government-sponsored enterprises, and designated financial market utilities.
13. Includes the liability for earnings remittances due to the U.S. Treasury.

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6. Statement of Condition of Each Federal Reserve Bank, January 27, 2016

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Assets													
Gold certificate account	11,037	347	3,709	340	505	783	1,600	734	299	171	288	891	1,370
Special drawing rights certificate acct.	5,200	196	1,818	210	237	412	654	424	150	90	153	282	574
Coin	1,971	48	78	132	140	309	198	287	34	58	155	207	325
Securities, unamortized premiums and discounts, repurchase agreements, and loans	4,408,550	111,751	2,646,431	109,645	105,989	239,437	248,248	163,806	45,973	26,815	57,272	142,010	511,172
Securities held outright ¹	4,236,838	107,402	2,543,425	105,377	101,864	230,118	238,585	157,417	44,184	25,767	55,039	136,482	491,179
U.S. Treasury securities	2,461,341	62,394	1,477,573	61,218	59,176	133,684	138,603	91,450	25,668	14,969	31,974	79,288	285,344
Bills ²	0	0	0	0	0	0	0	0	0	0	0	0	0
Notes and bonds ³	2,461,341	62,394	1,477,573	61,218	59,176	133,684	138,603	91,450	25,668	14,969	31,974	79,288	285,344
Federal agency debt securities ²	31,318	794	18,801	779	753	1,701	1,764	1,164	327	190	407	1,009	3,631
Mortgage-backed securities ⁴	1,744,179	44,214	1,047,052	43,381	41,934	94,733	98,218	64,804	18,189	10,607	22,658	56,186	202,204
Unamortized premiums on securities held outright ⁵	188,025	4,766	112,874	4,676	4,521	10,212	10,588	6,986	1,961	1,143	2,443	6,057	21,798
Unamortized discounts on securities held outright ⁵	-16,437	-417	-9,867	-409	-395	-893	-926	-611	-171	-100	-214	-529	-1,906
Repurchase agreements ⁶	0	0	0	0	0	0	0	0	0	0	0	0	0
Loans	124	0	0	0	0	0	0	14	0	5	4	0	101
Net portfolio holdings of Maiden Lane LLC ⁷	1,722	0	1,722	0	0	0	0	0	0	0	0	0	0
Items in process of collection	195	0	0	0	0	0	195	0	0	0	0	0	0
Bank premises	2,238	125	436	75	106	210	207	204	118	92	240	226	199
Central bank liquidity swaps ⁸	102	5	33	6	8	23	6	3	1	0	1	1	15
Foreign currency denominated assets ⁹	19,734	895	6,363	1,103	1,538	4,528	1,123	530	184	83	208	284	2,897
Other assets ¹⁰	31,600	843	18,429	795	772	1,894	1,787	1,191	412	216	461	1,127	3,674
Interdistrict settlement account	0	- 25,701	- 58,331	+ 9,211	+ 8,517	+ 7,101	- 2,587	+ 2,094	+ 10,640	+ 4,701	+ 2,361	+ 8,524	+ 33,470
Total assets	4,482,349	88,508	2,620,687	121,515	117,812	254,698	251,430	169,273	57,811	32,227	61,139	153,553	553,696

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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6. Statement of Condition of Each Federal Reserve Bank, January 27, 2016 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<i>Liabilities</i>													
Federal Reserve notes outstanding	1,545,721	49,584	496,936	49,168	82,492	106,109	217,258	102,394	51,482	26,697	40,523	125,597	197,481
Less: Notes held by F.R. Banks	177,534	6,015	60,464	6,001	9,392	11,692	22,252	10,845	4,730	2,695	4,712	13,702	25,033
Federal Reserve notes, net	1,368,187	43,569	436,472	43,167	73,100	94,417	195,006	91,549	46,751	24,003	35,810	111,895	172,448
Reverse repurchase agreements ¹¹	309,105	7,836	185,560	7,688	7,432	16,789	17,406	11,485	3,224	1,880	4,015	9,957	35,835
Deposits	2,759,258	35,171	1,982,625	68,285	34,067	134,120	36,296	64,901	7,313	5,734	20,774	30,952	339,019
Term deposits held by depository institutions	0	0	0	0	0	0	0	0	0	0	0	0	0
Other deposits held by depository institutions	2,399,267	35,168	1,630,390	68,282	34,063	134,062	36,287	57,244	7,306	5,734	20,772	30,950	339,009
U.S. Treasury, General Account	337,973	0	337,973	0	0	0	0	0	0	0	0	0	0
Foreign official	5,233	2	5,205	2	3	9	2	1	0	0	0	1	6
Other ¹²	16,786	2	9,057	0	0	50	7	7,656	7	0	1	2	5
Deferred availability cash items	466	0	0	0	0	0	150	0	0	316	0	0	0
Earnings remittances due to the U.S. Treasury ¹³	1,431	32	947	27	22	37	85	52	11	5	13	49	152
Other liabilities and accrued dividends	4,398	142	2,127	167	165	462	280	227	116	121	126	183	284
Total liabilities	4,442,845	86,750	2,607,730	119,333	114,785	245,825	249,222	168,214	57,415	32,059	60,739	153,036	547,738
<i>Capital</i>													
Capital paid in	29,504	1,304	9,734	1,624	2,248	6,579	1,639	791	303	126	295	373	4,490
Surplus	10,000	453	3,223	559	780	2,295	569	269	93	42	105	144	1,469
Other capital	0	0	0	0	0	0	0	0	0	0	0	0	0
Total liabilities and capital	4,482,349	88,508	2,620,687	121,515	117,812	254,698	251,430	169,273	57,811	32,227	61,139	153,553	553,696

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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6. Statement of Condition of Each Federal Reserve Bank, January 27, 2016 (continued)

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
5. Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury and Federal agency debt securities, amortization is on a straight-line basis. For mortgage-backed securities, amortization is on an effective-interest basis.
6. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
7. Refer to table 4 and the note on consolidation below.
8. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
9. Revalued daily at current foreign currency exchange rates.
10. Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable.
11. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
12. Includes deposits held at the Reserve Banks by international and multilateral organizations, government-sponsored enterprises, and designated financial market utilities.
13. Represents the estimated weekly remittances due to U.S. Treasury. The amounts on this line represent the residual net earnings that the Federal Reserve Banks remit to the U.S. Treasury after providing for the costs of operations, payment of dividends, and the amount necessary to maintain a \$10 billion surplus.

Note on consolidation:

On June 26, 2008, the Federal Reserve Bank of New York (FRBNY) extended a loan to Maiden Lane LLC (ML) under the authority of section 13(3) of the Federal Reserve Act. ML was formed to acquire certain assets of Bear Stearns. On June 14, 2012, the remaining outstanding balance of the senior loan from FRBNY to ML was repaid in full, with interest. On November 15, 2012, the remaining outstanding balance of the subordinated loan from JPMorgan Chase & Co. to ML was repaid in full, with interest. FRBNY was the primary beneficiary of ML because it received any residual returns and could have absorbed any residual losses should they have occurred. Consistent with generally accepted accounting principles, the assets and liabilities of ML were consolidated with the assets and liabilities of FRBNY in the preparation of the statements of condition shown on this release. As a consequence of the consolidation, the extension of credit from FRBNY to ML was eliminated, the net assets of ML appeared as assets on the previous page (and in table 1 and table 5), and the liabilities of ML to entities other than FRBNY, including those with recourse only to the ML portfolio holdings, were included in other liabilities in this table (and table 1 and table 5).

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7. Collateral Held against Federal Reserve Notes: Federal Reserve Agents' Accounts

Millions of dollars

Federal Reserve notes and collateral	Wednesday Jan 27, 2016
Federal Reserve notes outstanding	1,545,721
Less: Notes held by F.R. Banks not subject to collateralization	177,534
Federal Reserve notes to be collateralized	1,368,187
Collateral held against Federal Reserve notes	1,368,187
Gold certificate account	11,037
Special drawing rights certificate account	5,200
U.S. Treasury, agency debt, and mortgage-backed securities pledged ^{1,2}	1,351,950
Other assets pledged	0
<i>Memo:</i>	
Total U.S. Treasury, agency debt, and mortgage-backed securities ^{1,2}	4,236,838
Less: Face value of securities under reverse repurchase agreements	285,327
U.S. Treasury, agency debt, and mortgage-backed securities eligible to be pledged	3,951,511

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury, agency debt, and mortgage-backed securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.
2. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.