

FEDERAL RESERVE statistical release



H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

February 25, 2016

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Feb 24, 2016
	Week ended Feb 24, 2016	Change from week ended		
		Feb 17, 2016	Feb 25, 2015	
Reserve Bank credit	4,447,682	- 11,392	- 11,696	4,450,481
Securities held outright ¹	4,250,938	- 335	+ 3,720	4,253,447
U.S. Treasury securities	2,461,052	- 57	+ 826	2,461,211
Bills ²	0	0	0	0
Notes and bonds, nominal ²	2,346,671	+ 32	- 40	2,346,865
Notes and bonds, inflation-indexed ²	98,534	0	+ 65	98,534
Inflation compensation ³	15,848	- 88	+ 802	15,813
Federal agency debt securities ²	31,318	0	- 5,559	31,318
Mortgage-backed securities ⁴	1,758,567	- 279	+ 8,452	1,760,918
Unamortized premiums on securities held outright ⁵	187,333	- 299	- 17,733	187,387
Unamortized discounts on securities held outright ⁵	-16,345	+ 16	+ 1,793	-16,333
Repurchase agreements ⁶	0	0	0	0
Loans	17	- 34	+ 11	19
Primary credit	6	- 34	+ 4	10
Secondary credit	0	0	0	0
Seasonal credit	11	+ 1	+ 7	10
Other credit extensions	0	0	0	0
Net portfolio holdings of Maiden Lane LLC ⁷	1,721	- 1	+ 35	1,722
Float	-182	- 98	+ 270	-532
Central bank liquidity swaps ⁸	89	- 9	+ 86	89
Other Federal Reserve assets ⁹	24,111	- 10,632	+ 123	24,680
Foreign currency denominated assets ¹⁰	20,410	- 121	+ 157	20,436
Gold stock	11,041	0	0	11,041
Special drawing rights certificate account	5,200	0	0	5,200
Treasury currency outstanding ¹¹	47,679	+ 14	+ 1,132	47,679
Total factors supplying reserve funds	4,532,012	- 11,499	- 10,406	4,534,836

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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1. Factors Affecting Reserve Balances of Depository Institutions (continued)

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Feb 24, 2016
	Week ended Feb 24, 2016	Change from week ended		
		Feb 17, 2016	Feb 25, 2015	
Currency in circulation ¹¹	1,429,156	+ 4,820	+ 79,681	1,430,555
Reverse repurchase agreements ¹²	303,502	+ 13,769	- 2,658	286,676
Foreign official and international accounts	245,056	- 5,785	+ 116,400	245,611
Others	58,446	+ 19,555	- 119,057	41,065
Treasury cash holdings	244	+ 2	+ 19	240
Deposits with F.R. Banks, other than reserve balances	330,985	+ 28,199	- 161,597	345,464
Term deposits held by depository institutions	63,907	+ 63,907	- 340,243	63,907
U.S. Treasury, General Account	237,950	- 28,810	+ 169,836	216,862
Foreign official	5,238	- 5	- 6	5,238
Other ¹³	23,890	- 6,894	+ 8,816	59,457
Other liabilities and capital ¹⁴	46,681	- 1,372	- 18,331	45,854
Total factors, other than reserve balances, absorbing reserve funds	2,110,567	+ 45,417	- 102,888	2,108,789
Reserve balances with Federal Reserve Banks	2,421,445	- 56,916	+ 92,482	2,426,047

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
5. Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury and Federal agency debt securities, amortization is on a straight-line basis. For mortgage-backed securities, amortization is on an effective-interest basis.
6. Cash value of agreements.
7. Refer to table 4 and the note on consolidation accompanying table 6.
8. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
9. Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable. Also, includes Reserve Bank premises and equipment net of allowances for depreciation.
10. Revalued daily at current foreign currency exchange rates.
11. Estimated.
12. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
13. Includes deposits held at the Reserve Banks by international and multilateral organizations, government-sponsored enterprises, and designated financial market utilities.
14. Includes the liability for earnings remittances due to the U.S. Treasury.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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1A. Memorandum Items

Millions of dollars

Memorandum item	Averages of daily figures			Wednesday Feb 24, 2016
	Week ended Feb 24, 2016	Change from week ended		
		Feb 17, 2016	Feb 25, 2015	
Securities held in custody for foreign official and international accounts	3,254,251	- 968	- 12,189	3,246,629
Marketable U.S. Treasury securities ¹	2,941,048	- 2,060	+ 1,284	2,931,187
Federal agency debt and mortgage-backed securities ²	264,736	+ 1,085	- 18,651	266,906
Other securities ³	48,468	+ 9	+ 5,179	48,535
Securities lent to dealers	13,292	+ 212	- 482	14,886
Overnight facility ⁴	13,292	+ 212	- 482	14,886
U.S. Treasury securities	13,214	+ 185	- 114	14,810
Federal agency debt securities	79	+ 28	- 366	76

Note: Components may not sum to totals because of rounding.

1. Includes securities and U.S. Treasury STRIPS at face value, and inflation compensation on TIPS. Does not include securities pledged as collateral to foreign official and international account holders against reverse repurchase agreements with the Federal Reserve presented in tables 1, 5, and 6.
2. Face value of federal agency securities and current face value of mortgage-backed securities, which is the remaining principal balance of the securities.
3. Includes non-marketable U.S. Treasury securities, supranationals, corporate bonds, asset-backed securities, and commercial paper at face value.
4. Face value. Fully collateralized by U.S. Treasury securities.

2. Maturity Distribution of Securities, Loans, and Selected Other Assets and Liabilities, February 24, 2016

Millions of dollars

Remaining Maturity	Within 15 days	16 days to 90 days	91 days to 1 year	Over 1 year to 5 years	Over 5 year to 10 years	Over 10 years	All
Loans	19	0	0	0	0	...	19
<i>U.S. Treasury securities¹</i>							
Holdings	31,839	65,373	129,658	1,141,956	462,562	629,824	2,461,211
Weekly changes	0	- 1	- 5	- 17	+ 6,606	- 6,452	+ 131
<i>Federal agency debt securities²</i>							
Holdings	0	6,222	11,767	10,982	0	2,347	31,318
Weekly changes	0	+ 2,000	- 2,000	0	0	0	0
<i>Mortgage-backed securities³</i>							
Holdings	0	0	0	716	9,226	1,750,975	1,760,918
Weekly changes	0	0	0	0	+ 3	+ 4,143	+ 4,147
Repurchase agreements ⁴	0	0	...	...	...	...	0
Central bank liquidity swaps ⁵	89	0	0	0	0	0	89
Reverse repurchase agreements ⁴	286,676	0	...	...	...	...	286,676
Term deposits	63,907	0	0	...	...	...	63,907

Note: Components may not sum to totals because of rounding.

...Not applicable.

1. Face value. For inflation-indexed securities, includes the original face value and compensation that adjusts for the effect of inflation on the original face value of such securities.
2. Face value.
3. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
4. Cash value of agreements.
5. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.

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3. Supplemental Information on Mortgage-Backed Securities

Millions of dollars

Account name	Wednesday Feb 24, 2016
Mortgage-backed securities held outright ¹	1,760,918
Commitments to buy mortgage-backed securities ²	19,774
Commitments to sell mortgage-backed securities ²	0
Cash and cash equivalents ³	159

1. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.

2. Current face value. Generally settle within 180 days and include commitments associated with outright transactions, dollar rolls, and coupon swaps.

3. This amount is included in other Federal Reserve assets in table 1 and in other assets in table 5 and table 6.

4. Information on Principal Accounts of Maiden Lane LLC

Millions of dollars

Account name	Wednesday Feb 24, 2016
Net portfolio holdings of Maiden Lane LLC ¹	1,722
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	0
Accrued interest payable to the Federal Reserve Bank of New York ²	0
Outstanding principal amount and accrued interest on loan payable to JPMorgan Chase & Co. ³	0

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of December 31, 2015. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.

2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 6.

3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 5 and table 6.

Note: On June 26, 2008, the Federal Reserve Bank of New York (FRBNY) extended credit to Maiden Lane LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to acquire certain assets of Bear Stearns and to manage those assets through time to maximize repayment of the credit extended and to minimize disruption to financial markets. The remaining outstanding balances of the senior loan from FRBNY to Maiden Lane LLC, and the subordinated loan from JPMorgan Chase & Co. to Maiden Lane LLC were repaid in full, with interest.

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5. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Feb 24, 2016	Change since	
			Wednesday Feb 17, 2016	Wednesday Feb 25, 2015
Assets				
Gold certificate account		11,037	0	0
Special drawing rights certificate account		5,200	0	0
Coin		1,970	- 25	+ 72
Securities, unamortized premiums and discounts, repurchase agreements, and loans		4,424,521	+ 4,176	+ 761
Securities held outright ¹		4,253,447	+ 4,278	+ 16,196
U.S. Treasury securities		2,461,211	+ 131	+ 1,044
Bills ²		0	0	0
Notes and bonds, nominal ²		2,346,865	+ 226	+ 154
Notes and bonds, inflation-indexed ²		98,534	0	+ 65
Inflation compensation ³		15,813	- 94	+ 826
Federal agency debt securities ²		31,318	0	- 5,559
Mortgage-backed securities ⁴		1,760,918	+ 4,147	+ 20,710
Unamortized premiums on securities held outright ⁵		187,387	- 81	- 17,235
Unamortized discounts on securities held outright ⁵		-16,333	+ 32	+ 1,789
Repurchase agreements ⁶		0	0	0
Loans		19	- 54	+ 11
Net portfolio holdings of Maiden Lane LLC ⁷		1,722	+ 1	+ 36
Items in process of collection	(0)	141	- 50	- 51
Bank premises		2,229	- 2	- 23
Central bank liquidity swaps ⁸		89	- 9	+ 86
Foreign currency denominated assets ⁹		20,436	+ 76	+ 184
Other assets ¹⁰		22,451	+ 2,001	+ 2,005
Total assets	(0)	4,489,796	+ 6,167	+ 3,071

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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5. Consolidated Statement of Condition of All Federal Reserve Banks (continued)

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Feb 24, 2016	Change since	
			Wednesday Feb 17, 2016	Wednesday Feb 25, 2015
<i>Liabilities</i>				
Federal Reserve notes, net of F.R. Bank holdings		1,385,083	+ 2,438	+ 78,235
Reverse repurchase agreements ¹¹		286,676	- 12,070	- 19,495
Deposits	(0)	2,771,511	+ 15,695	- 37,887
Term deposits held by depository institutions		63,907	+ 63,907	- 340,243
Other deposits held by depository institutions		2,426,047	- 63,974	+ 79,049
U.S. Treasury, General Account		216,862	- 25,488	+ 170,148
Foreign official		5,238	0	+ 25
Other ¹²	(0)	59,457	+ 41,250	+ 53,134
Deferred availability cash items	(0)	672	+ 358	- 95
Other liabilities and accrued dividends ¹³		6,321	- 269	+ 338
Total liabilities	(0)	4,450,263	+ 6,153	+ 21,095
<i>Capital accounts</i>				
Capital paid in		29,532	+ 13	+ 753
Surplus		10,000	0	- 18,779
Other capital accounts		0	0	0
Total capital		39,532	+ 13	- 18,025

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
5. Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury and Federal agency debt securities, amortization is on a straight-line basis. For mortgage-backed securities, amortization is on an effective-interest basis.
6. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
7. Refer to table 4 and the note on consolidation accompanying table 6.
8. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
9. Revalued daily at current foreign currency exchange rates.
10. Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable.
11. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
12. Includes deposits held at the Reserve Banks by international and multilateral organizations, government-sponsored enterprises, and designated financial market utilities.
13. Includes the liability for earnings remittances due to the U.S. Treasury.

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6. Statement of Condition of Each Federal Reserve Bank, February 24, 2016

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Assets													
Gold certificate account	11,037	347	3,709	340	505	783	1,600	734	299	171	288	891	1,370
Special drawing rights certificate acct.	5,200	196	1,818	210	237	412	654	424	150	90	153	282	574
Coin	1,970	51	84	133	138	310	193	286	29	58	156	199	334
Securities, unamortized premiums and discounts, repurchase agreements, and loans	4,424,521	112,159	2,656,083	110,045	106,376	240,310	249,155	164,395	46,141	26,914	57,477	142,528	512,939
Securities held outright ¹	4,253,447	107,823	2,553,395	105,790	102,263	231,020	239,520	158,035	44,357	25,868	55,255	137,017	493,104
U.S. Treasury securities	2,461,211	62,390	1,477,495	61,214	59,173	133,677	138,596	91,445	25,667	14,968	31,972	79,284	285,329
Bills ²	0	0	0	0	0	0	0	0	0	0	0	0	0
Notes and bonds ³	2,461,211	62,390	1,477,495	61,214	59,173	133,677	138,596	91,445	25,667	14,968	31,972	79,284	285,329
Federal agency debt securities ²	31,318	794	18,801	779	753	1,701	1,764	1,164	327	190	407	1,009	3,631
Mortgage-backed securities ⁴	1,760,918	44,638	1,057,100	43,797	42,337	95,642	99,161	65,426	18,364	10,709	22,875	56,725	204,144
Unamortized premiums on securities held outright ⁵	187,387	4,750	112,491	4,661	4,505	10,178	10,552	6,962	1,954	1,140	2,434	6,036	21,724
Unamortized discounts on securities held outright ⁵	-16,333	-414	-9,805	-406	-393	-887	-920	-607	-170	-99	-212	-526	-1,893
Repurchase agreements ⁶	0	0	0	0	0	0	0	0	0	0	0	0	0
Loans	19	0	2	0	0	0	3	5	0	6	0	0	4
Net portfolio holdings of Maiden Lane LLC ⁷	1,722	0	1,722	0	0	0	0	0	0	0	0	0	0
Items in process of collection	141	0	0	0	0	0	140	0	0	0	0	0	0
Bank premises	2,229	123	435	75	106	210	206	202	118	91	240	226	198
Central bank liquidity swaps ⁸	89	4	29	5	7	20	5	2	1	0	1	1	13
Foreign currency denominated assets ⁹	20,436	926	6,589	1,142	1,593	4,689	1,163	549	190	86	215	294	3,000
Other assets ¹⁰	22,451	599	12,848	561	544	1,388	1,270	842	463	157	330	838	2,610
Interdistrict settlement account	0	- 33,283	- 123,437	+ 14,559	+ 12,282	+ 4,047	+ 9,019	+ 6,702	+ 13,222	+ 5,880	+ 3,762	+ 17,903	+ 69,344
Total assets	4,489,796	81,122	2,559,880	127,069	121,787	252,169	263,406	174,136	60,613	33,448	62,622	163,163	590,382

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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6. Statement of Condition of Each Federal Reserve Bank, February 24, 2016 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<i>Liabilities</i>													
Federal Reserve notes outstanding	1,555,302	49,447	496,979	49,407	82,065	105,662	222,503	102,518	51,205	27,133	40,272	128,241	199,870
Less: Notes held by F.R. Banks	170,219	5,996	58,580	6,295	8,703	11,325	21,249	10,474	4,099	2,698	4,912	12,518	23,369
Federal Reserve notes, net	1,385,083	43,452	438,399	43,111	73,362	94,337	201,254	92,043	47,106	24,435	35,360	115,723	176,501
Reverse repurchase agreements ¹¹	286,676	7,267	172,095	7,130	6,892	15,570	16,143	10,651	2,990	1,743	3,724	9,235	33,234
Deposits	2,771,511	28,453	1,933,287	74,414	38,291	132,831	43,296	70,069	9,972	6,383	23,008	37,445	374,062
Term deposits held by depository institutions	63,907	25	31,529	13,100	300	8	515	5,405	25	0	2,600	100	10,300
Other deposits held by depository institutions	2,426,047	28,415	1,628,334	61,312	37,988	132,637	42,772	56,767	9,938	6,383	20,407	37,341	363,752
U.S. Treasury, General Account	216,862	0	216,862	0	0	0	0	0	0	0	0	0	0
Foreign official	5,238	2	5,211	2	3	9	2	1	0	0	0	1	6
Other ¹²	59,457	11	51,351	0	0	176	7	7,895	8	0	1	3	4
Deferred availability cash items	672	0	0	0	0	0	92	0	0	580	0	0	0
Earnings remittances due to the U.S. Treasury ¹³	1,790	48	1,085	44	46	104	109	57	8	7	21	59	203
Other liabilities and accrued dividends	4,531	157	1,984	188	186	516	317	249	125	130	113	197	371
Total liabilities	4,450,263	79,376	2,546,850	124,887	118,777	243,357	261,211	173,069	60,202	33,279	62,226	162,658	584,371
<i>Capital</i>													
Capital paid in	29,532	1,305	9,731	1,631	2,248	6,581	1,640	799	308	127	296	378	4,490
Surplus	10,000	442	3,299	550	762	2,230	555	268	103	43	100	127	1,521
Other capital	0	0	0	0	0	0	0	0	0	0	0	0	0
Total liabilities and capital	4,489,796	81,122	2,559,880	127,069	121,787	252,169	263,406	174,136	60,613	33,448	62,622	163,163	590,382

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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6. Statement of Condition of Each Federal Reserve Bank, February 24, 2016 (continued)

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
5. Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury and Federal agency debt securities, amortization is on a straight-line basis. For mortgage-backed securities, amortization is on an effective-interest basis.
6. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
7. Refer to table 4 and the note on consolidation below.
8. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
9. Revalued daily at current foreign currency exchange rates.
10. Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable.
11. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
12. Includes deposits held at the Reserve Banks by international and multilateral organizations, government-sponsored enterprises, and designated financial market utilities.
13. Represents the estimated weekly remittances due to U.S. Treasury. The amounts on this line represent the residual net earnings that the Federal Reserve Banks remit to the U.S. Treasury after providing for the costs of operations, payment of dividends, and the amount necessary to maintain a \$10 billion surplus.

Note on consolidation:

On June 26, 2008, the Federal Reserve Bank of New York (FRBNY) extended a loan to Maiden Lane LLC (ML) under the authority of section 13(3) of the Federal Reserve Act. ML was formed to acquire certain assets of Bear Stearns. On June 14, 2012, the remaining outstanding balance of the senior loan from FRBNY to ML was repaid in full, with interest. On November 15, 2012, the remaining outstanding balance of the subordinated loan from JPMorgan Chase & Co. to ML was repaid in full, with interest. FRBNY was the primary beneficiary of ML because it received any residual returns and could have absorbed any residual losses should they have occurred. Consistent with generally accepted accounting principles, the assets and liabilities of ML were consolidated with the assets and liabilities of FRBNY in the preparation of the statements of condition shown on this release. As a consequence of the consolidation, the extension of credit from FRBNY to ML was eliminated, the net assets of ML appeared as assets on the previous page (and in table 1 and table 5), and the liabilities of ML to entities other than FRBNY, including those with recourse only to the ML portfolio holdings, were included in other liabilities in this table (and table 1 and table 5).

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7. Collateral Held against Federal Reserve Notes: Federal Reserve Agents' Accounts

Millions of dollars

Federal Reserve notes and collateral	Wednesday Feb 24, 2016
Federal Reserve notes outstanding	1,555,302
Less: Notes held by F.R. Banks not subject to collateralization	170,219
Federal Reserve notes to be collateralized	1,385,083
Collateral held against Federal Reserve notes	1,385,083
Gold certificate account	11,037
Special drawing rights certificate account	5,200
U.S. Treasury, agency debt, and mortgage-backed securities pledged ^{1,2}	1,368,846
Other assets pledged	0
<i>Memo:</i>	
Total U.S. Treasury, agency debt, and mortgage-backed securities ^{1,2}	4,253,447
Less: Face value of securities under reverse repurchase agreements	271,530
U.S. Treasury, agency debt, and mortgage-backed securities eligible to be pledged	3,981,917

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury, agency debt, and mortgage-backed securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.
2. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.