

FEDERAL RESERVE statistical release



H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

August 4, 2016

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Aug 3, 2016
	Week ended Aug 3, 2016	Change from week ended		
		Jul 27, 2016	Aug 5, 2015	
Reserve Bank credit	4,426,102	- 8,855	- 21,509	4,426,769
Securities held outright ¹	4,226,425	- 9,135	- 5,075	4,226,461
U.S. Treasury securities	2,462,830	+ 108	+ 1,272	2,462,865
Bills ²	0	0	0	0
Notes and bonds, nominal ²	2,342,204	0	- 4,437	2,342,204
Notes and bonds, inflation-indexed ²	103,596	0	+ 5,062	103,596
Inflation compensation ³	17,030	+ 108	+ 647	17,065
Federal agency debt securities ²	22,492	0	- 12,601	22,492
Mortgage-backed securities ⁴	1,741,102	- 9,244	+ 6,253	1,741,104
Unamortized premiums on securities held outright ⁵	179,334	- 634	- 17,158	179,205
Unamortized discounts on securities held outright ⁵	-15,732	+ 31	+ 1,642	-15,730
Repurchase agreements ⁶	0	0	0	0
Loans	203	- 20	+ 5	186
Primary credit	18	- 17	+ 8	2
Secondary credit	0	0	0	0
Seasonal credit	185	- 4	- 3	184
Other credit extensions	0	0	0	0
Net portfolio holdings of Maiden Lane LLC ⁷	1,704	- 7	+ 2	1,705
Float	-717	- 408	- 713	-250
Central bank liquidity swaps ⁸	930	+ 750	+ 622	930
Other Federal Reserve assets ⁹	33,953	+ 567	- 834	34,263
Foreign currency denominated assets ¹⁰	21,351	+ 526	+ 1,809	21,426
Gold stock	11,041	0	0	11,041
Special drawing rights certificate account	5,200	0	0	5,200
Treasury currency outstanding ¹¹	47,997	+ 14	+ 869	47,997
Total factors supplying reserve funds	4,511,690	- 8,316	- 18,831	4,512,433

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

H.4.1

1. Factors Affecting Reserve Balances of Depository Institutions (continued)

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Aug 3, 2016
	Week ended Aug 3, 2016	Change from week ended		
		Jul 27, 2016	Aug 5, 2015	
Currency in circulation ¹¹	1,462,842	+ 1,675	+ 89,527	1,464,930
Reverse repurchase agreements ¹²	327,397	+ 24,074	+ 55,821	311,254
Foreign official and international accounts	241,930	- 5,418	+ 78,076	243,179
Others	85,467	+ 29,492	- 22,255	68,075
Treasury cash holdings	78	- 2	- 34	105
Deposits with F.R. Banks, other than reserve balances	340,780	- 46,048	+ 119,485	285,666
Term deposits held by depository institutions	0	0	0	0
U.S. Treasury, General Account	298,813	- 26,686	+ 95,312	245,682
Foreign official	5,197	- 18	- 47	5,197
Other ¹³	36,770	- 19,343	+ 24,220	34,787
Other liabilities and capital ¹⁴	47,833	+ 1,234	- 17,862	47,415
Total factors, other than reserve balances, absorbing reserve funds	2,178,930	- 19,067	+ 246,938	2,109,369
Reserve balances with Federal Reserve Banks	2,332,761	+ 10,753	- 265,768	2,403,064

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
5. Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury and Federal agency debt securities, amortization is on a straight-line basis. For mortgage-backed securities, amortization is on an effective-interest basis.
6. Cash value of agreements.
7. Refer to table 4 and the note on consolidation accompanying table 6.
8. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
9. Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable. Also, includes Reserve Bank premises and equipment net of allowances for depreciation.
10. Revalued daily at current foreign currency exchange rates.
11. Estimated.
12. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
13. Includes deposits held at the Reserve Banks by international and multilateral organizations, government-sponsored enterprises, and designated financial market utilities. Also includes certain deposit accounts other than the U.S. Treasury, General Account, for services provided by the Reserve Banks as fiscal agents of the United States.
14. Includes the liability for earnings remittances due to the U.S. Treasury.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

H.4.1

1A. Memorandum Items

Millions of dollars

Memorandum item	Averages of daily figures			Wednesday Aug 3, 2016
	Week ended Aug 3, 2016	Change from week ended		
		Jul 27, 2016	Aug 5, 2015	
Securities held in custody for foreign official and international accounts	3,219,154	- 1,251	- 136,496	3,212,086
Marketable U.S. Treasury securities ¹	2,896,038	- 2,074	- 119,190	2,888,834
Federal agency debt and mortgage-backed securities ²	264,865	+ 474	- 30,988	264,846
Other securities ³	58,251	+ 349	+ 13,682	58,406
Securities lent to dealers	22,932	+ 1,251	+ 10,890	24,498
Overnight facility ⁴	22,932	+ 1,251	+ 10,890	24,498
U.S. Treasury securities	22,913	+ 1,246	+ 10,935	24,474
Federal agency debt securities	19	+ 6	- 45	24

Note: Components may not sum to totals because of rounding.

1. Includes securities and U.S. Treasury STRIPS at face value, and inflation compensation on TIPS. Does not include securities pledged as collateral to foreign official and international account holders against reverse repurchase agreements with the Federal Reserve presented in tables 1, 5, and 6.
2. Face value of federal agency securities and current face value of mortgage-backed securities, which is the remaining principal balance of the securities.
3. Includes non-marketable U.S. Treasury securities, supranationals, corporate bonds, asset-backed securities, and commercial paper at face value.
4. Face value. Fully collateralized by U.S. Treasury securities.

2. Maturity Distribution of Securities, Loans, and Selected Other Assets and Liabilities, August 3, 2016

Millions of dollars

Remaining Maturity	Within 15 days	16 days to 90 days	91 days to 1 year	Over 1 year to 5 years	Over 5 year to 10 years	Over 10 years	All
Loans	27	159	0	0	0	...	186
<i>U.S. Treasury securities¹</i>							
Holdings	6,351	20,332	152,989	1,190,620	454,273	638,301	2,462,865
Weekly changes	- 842	+ 179	+ 5,269	- 6,531	+ 1,964	+ 64	+ 102
<i>Federal agency debt securities²</i>							
Holdings	0	3,999	10,396	5,750	0	2,347	22,492
Weekly changes	0	0	0	0	0	0	0
<i>Mortgage-backed securities³</i>							
Holdings	0	0	0	1,198	9,988	1,729,917	1,741,104
Weekly changes	0	0	0	+ 175	- 111	- 52	+ 13
Repurchase agreements ⁴	0	0	...	...	...	...	0
Central bank liquidity swaps ⁵	930	0	0	0	0	0	930
Reverse repurchase agreements ⁴	311,254	0	...	...	...	...	311,254
Term deposits	0	0	0	...	...	...	0

Note: Components may not sum to totals because of rounding.

...Not applicable.

1. Face value. For inflation-indexed securities, includes the original face value and compensation that adjusts for the effect of inflation on the original face value of such securities.
2. Face value.
3. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
4. Cash value of agreements.
5. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.

H.4.1

3. Supplemental Information on Mortgage-Backed Securities

Millions of dollars

Account name	Wednesday Aug 3, 2016
Mortgage-backed securities held outright ¹	1,741,104
Commitments to buy mortgage-backed securities ²	41,181
Commitments to sell mortgage-backed securities ²	0
Cash and cash equivalents ³	4

1. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.

2. Current face value. Generally settle within 180 days and include commitments associated with outright transactions, dollar rolls, and coupon swaps.

3. This amount is included in other Federal Reserve assets in table 1 and in other assets in table 5 and table 6.

4. Information on Principal Accounts of Maiden Lane LLC

Millions of dollars

Account name	Wednesday Aug 3, 2016
Net portfolio holdings of Maiden Lane LLC ¹	1,705
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	0
Accrued interest payable to the Federal Reserve Bank of New York ²	0
Outstanding principal amount and accrued interest on loan payable to JPMorgan Chase & Co. ³	0

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of June 30, 2016. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.

2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 6.

3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 5 and table 6.

Note: On June 26, 2008, the Federal Reserve Bank of New York (FRBNY) extended credit to Maiden Lane LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to acquire certain assets of Bear Stearns and to manage those assets through time to maximize repayment of the credit extended and to minimize disruption to financial markets. The remaining outstanding balances of the senior loan from FRBNY to Maiden Lane LLC, and the subordinated loan from JPMorgan Chase & Co. to Maiden Lane LLC were repaid in full, with interest.

H.4.1

5. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Aug 3, 2016	Change since	
			Wednesday Jul 27, 2016	Wednesday Aug 5, 2015
Assets				
Gold certificate account		11,037	0	0
Special drawing rights certificate account		5,200	0	0
Coin		1,900	+ 1	+ 22
Securities, unamortized premiums and discounts, repurchase agreements, and loans		4,390,121	- 334	- 20,588
Securities held outright ¹		4,226,461	+ 116	- 5,096
U.S. Treasury securities		2,462,865	+ 102	+ 1,262
Bills ²		0	0	0
Notes and bonds, nominal ²		2,342,204	0	- 4,437
Notes and bonds, inflation-indexed ²		103,596	0	+ 5,062
Inflation compensation ³		17,065	+ 102	+ 636
Federal agency debt securities ²		22,492	0	- 12,601
Mortgage-backed securities ⁴		1,741,104	+ 13	+ 6,243
Unamortized premiums on securities held outright ⁵		179,205	- 352	- 17,106
Unamortized discounts on securities held outright ⁵		-15,730	+ 14	+ 1,628
Repurchase agreements ⁶		0	0	0
Loans		186	- 111	- 14
Net portfolio holdings of Maiden Lane LLC ⁷		1,705	+ 3	+ 3
Items in process of collection	(0)	210	- 15	- 13
Bank premises		2,210	- 4	- 25
Central bank liquidity swaps ⁸		930	+ 750	+ 622
Foreign currency denominated assets ⁹		21,426	+ 575	+ 2,074
Other assets ¹⁰		32,054	+ 1,319	- 1,630
Total assets	(0)	4,466,793	+ 2,295	- 19,536

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

H.4.1

5. Consolidated Statement of Condition of All Federal Reserve Banks (continued)

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Aug 3, 2016	Change since	
			Wednesday Jul 27, 2016	Wednesday Aug 5, 2015
<i>Liabilities</i>				
Federal Reserve notes, net of F.R. Bank holdings		1,418,934	+ 2,356	+ 88,863
Reverse repurchase agreements ¹¹		311,254	+ 2,228	+ 62,204
Deposits	(0)	2,688,729	- 3,245	- 153,172
Term deposits held by depository institutions		0	0	0
Other deposits held by depository institutions		2,403,064	+ 70,827	- 220,948
U.S. Treasury, General Account		245,682	- 70,556	+ 46,927
Foreign official		5,197	- 72	- 47
Other ¹²	(0)	34,787	- 3,443	+ 20,897
Deferred availability cash items	(0)	460	- 300	+ 140
Other liabilities and accrued dividends ¹³		7,307	+ 1,239	+ 486
Total liabilities	(0)	4,426,685	+ 2,279	- 1,478
<i>Capital accounts</i>				
Capital paid in		30,108	+ 16	+ 1,025
Surplus		10,000	0	- 19,083
Other capital accounts		0	0	0
Total capital		40,108	+ 16	- 18,057

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
5. Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury and Federal agency debt securities, amortization is on a straight-line basis. For mortgage-backed securities, amortization is on an effective-interest basis.
6. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
7. Refer to table 4 and the note on consolidation accompanying table 6.
8. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
9. Revalued daily at current foreign currency exchange rates.
10. Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable.
11. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
12. Includes deposits held at the Reserve Banks by international and multilateral organizations, government-sponsored enterprises, and designated financial market utilities. Also includes certain deposit accounts other than the U.S. Treasury, General Account, for services provided by the Reserve Banks as fiscal agents of the United States.
13. Includes the liability for earnings remittances due to the U.S. Treasury.

H.4.1

6. Statement of Condition of Each Federal Reserve Bank, August 3, 2016

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Assets													
Gold certificate account	11,037	355	3,588	359	586	760	1,541	753	360	193	296	875	1,371
Special drawing rights certificate acct.	5,200	196	1,818	210	237	412	654	424	150	90	153	282	574
Coin	1,900	42	70	148	139	303	189	278	30	56	133	192	320
Securities, unamortized premiums and discounts, repurchase agreements, and loans	4,390,121	107,840	2,498,168	119,196	131,471	268,285	245,703	174,935	55,468	32,449	61,107	156,266	539,233
Securities held outright ¹	4,226,461	103,824	2,405,140	114,758	126,575	258,295	236,552	168,403	53,341	31,160	58,821	150,440	519,153
U.S. Treasury securities	2,462,865	60,501	1,401,535	66,872	73,759	150,515	137,845	98,133	31,083	18,158	34,277	87,665	302,523
Bills ²	0	0	0	0	0	0	0	0	0	0	0	0	0
Notes and bonds ³	2,462,865	60,501	1,401,535	66,872	73,759	150,515	137,845	98,133	31,083	18,158	34,277	87,665	302,523
Federal agency debt securities ²	22,492	553	12,799	611	674	1,375	1,259	896	284	166	313	801	2,763
Mortgage-backed securities ⁴	1,741,104	42,771	990,805	47,275	52,143	106,405	97,448	69,374	21,974	12,836	24,232	61,974	213,867
Unamortized premiums on securities held outright ⁵	179,205	4,402	101,980	4,866	5,367	10,952	10,030	7,140	2,262	1,321	2,494	6,379	22,012
Unamortized discounts on securities held outright ⁵	-15,730	-386	-8,952	-427	-471	-961	-880	-627	-199	-116	-219	-560	-1,932
Repurchase agreements ⁶	0	0	0	0	0	0	0	0	0	0	0	0	0
Loans	186	0	0	0	0	0	2	18	64	84	10	7	0
Net portfolio holdings of Maiden Lane LLC ⁷	1,705	0	1,705	0	0	0	0	0	0	0	0	0	0
Items in process of collection	210	0	0	0	0	0	210	0	0	0	0	0	0
Bank premises	2,210	119	430	73	105	206	207	201	115	90	240	225	197
Central bank liquidity swaps ⁸	930	41	307	51	71	207	52	25	10	4	9	12	141
Foreign currency denominated assets ⁹	21,426	947	7,071	1,179	1,632	4,778	1,189	574	220	92	214	272	3,259
Other assets ¹⁰	32,054	827	17,759	875	968	2,135	1,811	1,293	501	268	503	1,164	3,949
Interdistrict settlement account	0	- 19,139	- 32,937	- 18,329	+ 1,928	- 12,055	+ 8,267	+ 3,538	+ 926	+ 294	- 491	+ 15,962	+ 52,036
Total assets	4,466,793	91,228	2,497,978	103,762	137,137	265,032	259,824	182,021	57,780	33,536	62,165	175,249	601,081

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

H.4.1

6. Statement of Condition of Each Federal Reserve Bank, August 3, 2016 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<i>Liabilities</i>													
Federal Reserve notes outstanding	1,602,229	50,017	519,810	50,065	81,848	112,105	221,770	105,868	50,318	27,735	41,218	133,492	207,981
Less: Notes held by F.R. Banks	183,295	5,817	57,618	5,948	9,082	13,234	27,208	11,642	5,133	2,822	5,029	15,340	24,423
Federal Reserve notes, net	1,418,934	44,200	462,192	44,117	72,767	98,871	194,562	94,227	45,185	24,913	36,189	118,153	183,558
Reverse repurchase agreements ¹¹	311,254	7,646	177,125	8,451	9,322	19,022	17,421	12,402	3,928	2,295	4,332	11,079	38,233
Deposits	2,688,729	37,417	1,841,925	48,769	51,722	137,597	44,911	73,564	8,069	5,804	21,104	45,231	372,617
Term deposits held by depository institutions	0	0	0	0	0	0	0	0	0	0	0	0	0
Other deposits held by depository institutions	2,403,064	37,410	1,563,378	48,766	51,719	137,453	44,902	66,652	8,040	5,804	21,103	45,230	372,608
U.S. Treasury, General Account	245,682	0	245,682	0	0	0	0	0	0	0	0	0	0
Foreign official	5,197	2	5,170	2	3	9	2	1	0	0	0	1	6
Other ¹²	34,787	5	27,695	1	0	135	7	6,911	29	0	1	1	3
Deferred availability cash items	460	0	0	0	0	0	256	0	0	204	0	0	0
Earnings remittances due to the U.S. Treasury ¹³	2,584	76	1,329	85	107	261	150	97	33	15	29	76	326
Other liabilities and accrued dividends	4,724	142	2,256	179	183	472	306	243	134	135	119	202	354
Total liabilities	4,426,685	89,482	2,484,826	101,602	134,099	256,223	257,606	180,532	57,349	33,366	61,772	174,741	595,088
<i>Capital</i>													
Capital paid in	30,108	1,305	9,853	1,611	2,276	6,579	1,662	1,221	328	128	293	381	4,472
Surplus	10,000	442	3,299	550	762	2,230	555	268	103	43	100	127	1,521
Other capital	0	0	0	0	0	0	0	0	0	0	0	0	0
Total liabilities and capital	4,466,793	91,228	2,497,978	103,762	137,137	265,032	259,824	182,021	57,780	33,536	62,165	175,249	601,081

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

H.4.1

6. Statement of Condition of Each Federal Reserve Bank, August 3, 2016 (continued)

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
5. Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury and Federal agency debt securities, amortization is on a straight-line basis. For mortgage-backed securities, amortization is on an effective-interest basis.
6. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
7. Refer to table 4 and the note on consolidation below.
8. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
9. Revalued daily at current foreign currency exchange rates.
10. Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable.
11. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
12. Includes deposits held at the Reserve Banks by international and multilateral organizations, government-sponsored enterprises, and designated financial market utilities. Also includes certain deposit accounts other than the U.S. Treasury, General Account, for services provided by the Reserve Banks as fiscal agents of the United States.
13. Represents the estimated weekly remittances due to U.S. Treasury. The amounts on this line represent the residual net earnings that the Federal Reserve Banks remit to the U.S. Treasury after providing for the costs of operations, payment of dividends, and the amount necessary to maintain a \$10 billion surplus.

Note on consolidation:

On June 26, 2008, the Federal Reserve Bank of New York (FRBNY) extended a loan to Maiden Lane LLC (ML) under the authority of section 13(3) of the Federal Reserve Act. ML was formed to acquire certain assets of Bear Stearns. On June 14, 2012, the remaining outstanding balance of the senior loan from FRBNY to ML was repaid in full, with interest. On November 15, 2012, the remaining outstanding balance of the subordinated loan from JPMorgan Chase & Co. to ML was repaid in full, with interest. FRBNY was the primary beneficiary of ML because it received any residual returns and could have absorbed any residual losses should they have occurred. Consistent with generally accepted accounting principles, the assets and liabilities of ML were consolidated with the assets and liabilities of FRBNY in the preparation of the statements of condition shown on this release. As a consequence of the consolidation, the extension of credit from FRBNY to ML was eliminated, the net assets of ML appeared as assets on the previous page (and in table 1 and table 5), and the liabilities of ML to entities other than FRBNY, including those with recourse only to the ML portfolio holdings, were included in other liabilities in this table (and table 1 and table 5).

H.4.1

7. Collateral Held against Federal Reserve Notes: Federal Reserve Agents' Accounts

Millions of dollars

Federal Reserve notes and collateral	Wednesday Aug 3, 2016
Federal Reserve notes outstanding	1,602,229
Less: Notes held by F.R. Banks not subject to collateralization	183,295
Federal Reserve notes to be collateralized	1,418,934
Collateral held against Federal Reserve notes	1,418,934
Gold certificate account	11,037
Special drawing rights certificate account	5,200
U.S. Treasury, agency debt, and mortgage-backed securities pledged ^{1,2}	1,402,697
Other assets pledged	0
<i>Memo:</i>	
Total U.S. Treasury, agency debt, and mortgage-backed securities ^{1,2}	4,226,461
Less: Face value of securities under reverse repurchase agreements	287,506
U.S. Treasury, agency debt, and mortgage-backed securities eligible to be pledged	3,938,955

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury, agency debt, and mortgage-backed securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.
2. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.