

FEDERAL RESERVE statistical release



H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

November 10, 2016

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Nov 9, 2016
	Week ended Nov 9, 2016	Change from week ended		
		Nov 2, 2016	Nov 11, 2015	
Reserve Bank credit	4,414,728	+ 1,971	- 38,546	4,415,454
Securities held outright ¹	4,217,970	+ 71	- 22,011	4,217,995
U.S. Treasury securities	2,463,629	+ 65	+ 1,897	2,463,654
Bills ²	0	0	0	0
Notes and bonds, nominal ²	2,340,674	- 173	- 5,965	2,340,674
Notes and bonds, inflation-indexed ²	105,526	+ 173	+ 6,992	105,526
Inflation compensation ³	17,429	+ 65	+ 870	17,454
Federal agency debt securities ²	18,493	0	- 15,653	18,493
Mortgage-backed securities ⁴	1,735,848	+ 5	- 8,255	1,735,848
Unamortized premiums on securities held outright ⁵	175,503	- 333	- 16,349	175,402
Unamortized discounts on securities held outright ⁵	-15,274	+ 41	+ 1,546	-15,263
Repurchase agreements ⁶	0	0	0	0
Loans	28	- 30	- 93	32
Primary credit	1	- 3	0	0
Secondary credit	0	0	0	0
Seasonal credit	27	- 26	- 92	32
Other credit extensions	0	0	0	0
Net portfolio holdings of Maiden Lane LLC ⁷	1,708	+ 2	- 5	1,708
Float	-356	+ 479	- 502	-538
Central bank liquidity swaps ⁸	1,000	- 15	+ 859	1,000
Other Federal Reserve assets ⁹	34,149	+ 1,756	- 1,990	35,118
Foreign currency denominated assets ¹⁰	21,092	+ 176	+ 1,749	20,875
Gold stock	11,041	0	0	11,041
Special drawing rights certificate account	5,200	0	0	5,200
Treasury currency outstanding ¹¹	48,295	+ 14	+ 818	48,295
Total factors supplying reserve funds	4,500,356	+ 2,161	- 35,979	4,500,864

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

H.4.1

1. Factors Affecting Reserve Balances of Depository Institutions (continued)

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Nov 9, 2016
	Week ended Nov 9, 2016	Change from week ended		
		Nov 2, 2016	Nov 11, 2015	
Currency in circulation ¹¹	1,486,273	+ 7,061	+ 82,890	1,489,610
Reverse repurchase agreements ¹²	370,188	- 24,943	+ 97,218	363,349
Foreign official and international accounts	235,190	- 4,515	+ 40,237	232,356
Others	134,998	- 20,428	+ 56,980	130,993
Treasury cash holdings	186	+ 4	- 55	195
Deposits with F.R. Banks, other than reserve balances	419,824	- 49,266	+ 282,333	410,637
Term deposits held by depository institutions	0	0	0	0
U.S. Treasury, General Account	376,217	- 41,448	+ 269,092	365,454
Foreign official	5,234	+ 61	- 273	5,517
Other ¹³	38,372	- 7,881	+ 13,513	39,666
Other liabilities and capital ¹⁴	48,215	+ 1,622	- 18,059	46,992
Total factors, other than reserve balances, absorbing reserve funds	2,324,685	- 65,523	+ 444,326	2,310,782
Reserve balances with Federal Reserve Banks	2,175,670	+ 67,683	- 480,306	2,190,082

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
5. Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury and Federal agency debt securities, amortization is on a straight-line basis. For mortgage-backed securities, amortization is on an effective-interest basis.
6. Cash value of agreements.
7. Refer to table 4 and the note on consolidation accompanying table 6.
8. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
9. Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable. Also, includes Reserve Bank premises and equipment net of allowances for depreciation.
10. Revalued daily at current foreign currency exchange rates.
11. Estimated.
12. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
13. Includes deposits held at the Reserve Banks by international and multilateral organizations, government-sponsored enterprises, and designated financial market utilities. Also includes certain deposit accounts other than the U.S. Treasury, General Account, for services provided by the Reserve Banks as fiscal agents of the United States.
14. Includes the liability for earnings remittances due to the U.S. Treasury.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

H.4.1

1A. Memorandum Items

Millions of dollars

Memorandum item	Averages of daily figures			Wednesday Nov 9, 2016
	Week ended Nov 9, 2016	Change from week ended		
		Nov 2, 2016	Nov 11, 2015	
Securities held in custody for foreign official and international accounts	3,111,376	- 8,965	- 191,956	3,114,260
Marketable U.S. Treasury securities ¹	2,790,985	- 9,652	- 191,390	2,793,815
Federal agency debt and mortgage-backed securities ²	259,861	+ 444	- 14,985	259,750
Other securities ³	60,530	+ 244	+ 14,418	60,695
Securities lent to dealers	20,462	- 919	+ 3,295	18,326
Overnight facility ⁴	20,462	- 919	+ 3,295	18,326
U.S. Treasury securities	20,436	- 920	+ 3,316	18,295
Federal agency debt securities	26	+ 1	- 21	31

Note: Components may not sum to totals because of rounding.

1. Includes securities and U.S. Treasury STRIPS at face value, and inflation compensation on TIPS. Does not include securities pledged as collateral to foreign official and international account holders against reverse repurchase agreements with the Federal Reserve presented in tables 1, 5, and 6.
2. Face value of federal agency securities and current face value of mortgage-backed securities, which is the remaining principal balance of the securities.
3. Includes non-marketable U.S. Treasury securities, supranationals, corporate bonds, asset-backed securities, and commercial paper at face value.
4. Face value. Fully collateralized by U.S. Treasury securities.

2. Maturity Distribution of Securities, Loans, and Selected Other Assets and Liabilities, November 9, 2016

Millions of dollars

Remaining Maturity	Within 15 days	16 days to 90 days	91 days to 1 year	Over 1 year to 5 years	Over 5 year to 10 years	Over 10 years	All
Loans	7	26	0	0	0	...	32
<i>U.S. Treasury securities¹</i>							
Holdings	13,573	32,691	148,239	1,198,574	435,177	635,400	2,463,654
Weekly changes	0	+ 2	+ 1	+ 12	+ 12	+ 42	+ 68
<i>Federal agency debt securities²</i>							
Holdings	0	2,313	9,423	4,410	0	2,347	18,493
Weekly changes	0	0	0	0	0	0	0
<i>Mortgage-backed securities³</i>							
Holdings	0	0	0	1,582	11,198	1,723,068	1,735,848
Weekly changes	0	0	0	0	+ 290	- 289	+ 1
Repurchase agreements ⁴	0	0	...	...	...	...	0
Central bank liquidity swaps ⁵	1,000	0	0	0	0	0	1,000
Reverse repurchase agreements ⁴	363,349	0	...	...	...	...	363,349
Term deposits	0	0	0	...	...	...	0

Note: Components may not sum to totals because of rounding.

...Not applicable.

1. Face value. For inflation-indexed securities, includes the original face value and compensation that adjusts for the effect of inflation on the original face value of such securities.
2. Face value.
3. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
4. Cash value of agreements.
5. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.

H.4.1

3. Supplemental Information on Mortgage-Backed Securities

Millions of dollars

Account name	Wednesday Nov 9, 2016
Mortgage-backed securities held outright ¹	1,735,848
Commitments to buy mortgage-backed securities ²	55,178
Commitments to sell mortgage-backed securities ²	0
Cash and cash equivalents ³	4

1. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.

2. Current face value. Generally settle within 180 days and include commitments associated with outright transactions, dollar rolls, and coupon swaps.

3. This amount is included in other Federal Reserve assets in table 1 and in other assets in table 5 and table 6.

4. Information on Principal Accounts of Maiden Lane LLC

Millions of dollars

Account name	Wednesday Nov 9, 2016
Net portfolio holdings of Maiden Lane LLC ¹	1,708
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	0
Accrued interest payable to the Federal Reserve Bank of New York ²	0
Outstanding principal amount and accrued interest on loan payable to JPMorgan Chase & Co. ³	0

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of September 30, 2016. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.

2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 6.

3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 5 and table 6.

Note: On June 26, 2008, the Federal Reserve Bank of New York (FRBNY) extended credit to Maiden Lane LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to acquire certain assets of Bear Stearns and to manage those assets through time to maximize repayment of the credit extended and to minimize disruption to financial markets. The remaining outstanding balances of the senior loan from FRBNY to Maiden Lane LLC, and the subordinated loan from JPMorgan Chase & Co. to Maiden Lane LLC were repaid in full, with interest.

H.4.1

5. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Nov 9, 2016	Change since	
			Wednesday Nov 2, 2016	Wednesday Nov 11, 2015
Assets				
Gold certificate account		11,037	0	0
Special drawing rights certificate account		5,200	0	0
Coin		1,878	- 6	- 7
Securities, unamortized premiums and discounts, repurchase agreements, and loans		4,378,166	- 209	- 36,838
Securities held outright ¹		4,217,995	+ 70	- 21,972
U.S. Treasury securities		2,463,654	+ 68	+ 1,936
Bills ²		0	0	0
Notes and bonds, nominal ²		2,340,674	0	- 5,965
Notes and bonds, inflation-indexed ²		105,526	0	+ 6,992
Inflation compensation ³		17,454	+ 69	+ 909
Federal agency debt securities ²		18,493	0	- 15,653
Mortgage-backed securities ⁴		1,735,848	+ 1	- 8,255
Unamortized premiums on securities held outright ⁵		175,402	- 306	- 16,331
Unamortized discounts on securities held outright ⁵		-15,263	+ 31	+ 1,546
Repurchase agreements ⁶		0	0	0
Loans		32	- 3	- 80
Net portfolio holdings of Maiden Lane LLC ⁷		1,708	0	- 5
Items in process of collection	(0)	105	+ 30	- 581
Bank premises		2,200	+ 1	- 31
Central bank liquidity swaps ⁸		1,000	- 15	+ 859
Foreign currency denominated assets ⁹		20,875	- 432	+ 1,617
Other assets ¹⁰		32,918	+ 2,630	- 1,939
Total assets	(0)	4,455,087	+ 2,000	- 36,925

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

H.4.1

5. Consolidated Statement of Condition of All Federal Reserve Banks (continued)

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Nov 9, 2016	Change since	
			Wednesday Nov 2, 2016	Wednesday Nov 11, 2015
<i>Liabilities</i>				
Federal Reserve notes, net of F.R. Bank holdings		1,443,384	+ 5,049	+ 83,053
Reverse repurchase agreements ¹¹		363,349	- 51,589	+ 86,350
Deposits	(0)	2,600,719	+ 48,537	- 186,286
Term deposits held by depository institutions		0	0	0
Other deposits held by depository institutions		2,190,082	+ 52,873	- 469,256
U.S. Treasury, General Account		365,454	- 6,440	+ 269,005
Foreign official		5,517	+ 345	+ 159
Other ¹²	(0)	39,666	+ 1,759	+ 13,807
Deferred availability cash items	(0)	643	+ 139	- 84
Other liabilities and accrued dividends ¹³		6,746	- 193	- 1,551
Total liabilities	(0)	4,414,841	+ 1,943	- 18,519
<i>Capital accounts</i>				
Capital paid in		30,246	+ 58	+ 920
Surplus		10,000	0	- 19,326
Other capital accounts		0	0	0
Total capital		40,246	+ 58	- 18,407

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
5. Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury and Federal agency debt securities, amortization is on a straight-line basis. For mortgage-backed securities, amortization is on an effective-interest basis.
6. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
7. Refer to table 4 and the note on consolidation accompanying table 6.
8. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
9. Revalued daily at current foreign currency exchange rates.
10. Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable.
11. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
12. Includes deposits held at the Reserve Banks by international and multilateral organizations, government-sponsored enterprises, and designated financial market utilities. Also includes certain deposit accounts other than the U.S. Treasury, General Account, for services provided by the Reserve Banks as fiscal agents of the United States.
13. Includes the liability for earnings remittances due to the U.S. Treasury.

H.4.1

6. Statement of Condition of Each Federal Reserve Bank, November 9, 2016

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Assets													
Gold certificate account	11,037	355	3,588	359	586	760	1,541	753	360	193	296	875	1,371
Special drawing rights certificate acct.	5,200	196	1,818	210	237	412	654	424	150	90	153	282	574
Coin	1,878	49	71	162	132	303	177	281	30	53	125	183	313
Securities, unamortized premiums and discounts, repurchase agreements, and loans	4,378,166	107,550	2,491,452	118,876	131,118	267,564	245,046	174,448	55,257	32,291	60,938	155,845	537,783
Securities held outright ¹	4,217,995	103,616	2,400,322	114,528	126,322	257,777	236,078	168,066	53,234	31,097	58,703	150,138	518,113
U.S. Treasury securities	2,463,654	60,520	1,401,984	66,894	73,782	150,563	137,889	98,164	31,093	18,163	34,288	87,693	302,620
Bills ²	0	0	0	0	0	0	0	0	0	0	0	0	0
Notes and bonds ³	2,463,654	60,520	1,401,984	66,894	73,782	150,563	137,889	98,164	31,093	18,163	34,288	87,693	302,620
Federal agency debt securities ²	18,493	454	10,524	502	554	1,130	1,035	737	233	136	257	658	2,272
Mortgage-backed securities ⁴	1,735,848	42,642	987,814	47,132	51,986	106,084	97,154	69,165	21,908	12,798	24,158	61,787	213,221
Unamortized premiums on securities held outright ⁵	175,402	4,309	99,815	4,763	5,253	10,719	9,817	6,989	2,214	1,293	2,441	6,243	21,545
Unamortized discounts on securities held outright ⁵	-15,263	-375	-8,686	-414	-457	-933	-854	-608	-193	-113	-212	-543	-1,875
Repurchase agreements ⁶	0	0	0	0	0	0	0	0	0	0	0	0	0
Loans	32	0	0	0	0	0	5	2	1	13	6	6	0
Net portfolio holdings of Maiden Lane LLC ⁷	1,708	0	1,708	0	0	0	0	0	0	0	0	0	0
Items in process of collection	105	0	0	0	0	0	104	0	0	0	0	0	0
Bank premises	2,200	118	431	71	105	204	206	201	114	90	239	224	196
Central bank liquidity swaps ⁸	1,000	44	330	55	76	223	56	27	10	4	10	13	152
Foreign currency denominated assets ⁹	20,875	922	6,889	1,148	1,590	4,655	1,159	559	214	89	208	265	3,175
Other assets ¹⁰	32,918	847	18,255	900	992	2,171	1,862	1,330	510	274	514	1,214	4,050
Interdistrict settlement account	0	- 19,063	- 21,065	- 7,425	- 5,548	- 9,847	+ 8,976	+ 1,957	+ 4,220	+ 3,339	+ 1,805	+ 21,774	+ 20,879
Total assets	4,455,087	91,019	2,503,476	114,356	129,287	266,445	259,780	179,980	60,865	36,424	64,289	180,673	568,493

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

H.4.1

6. Statement of Condition of Each Federal Reserve Bank, November 9, 2016 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<i>Liabilities</i>													
Federal Reserve notes outstanding	1,618,778	50,186	525,517	51,478	80,446	113,781	223,198	109,315	49,778	28,185	43,421	134,189	209,285
Less: Notes held by F.R. Banks	175,394	6,205	45,064	6,552	9,396	13,844	26,944	11,503	5,475	3,111	5,717	15,495	26,089
Federal Reserve notes, net	1,443,384	43,980	480,453	44,926	71,049	99,938	196,253	97,812	44,303	25,074	37,704	118,694	183,196
Reverse repurchase agreements ¹¹	363,349	8,926	206,770	9,866	10,882	22,206	20,336	14,478	4,586	2,679	5,057	12,933	44,632
Deposits	2,600,719	36,169	1,799,788	57,152	43,882	134,934	40,449	65,860	11,376	7,798	20,981	48,249	334,080
Term deposits held by depository institutions	0	0	0	0	0	0	0	0	0	0	0	0	0
Other deposits held by depository institutions	2,190,082	36,162	1,398,801	57,150	43,879	134,653	40,440	56,538	11,363	7,798	20,979	48,248	334,072
U.S. Treasury, General Account	365,454	0	365,454	0	0	0	0	0	0	0	0	0	0
Foreign official	5,517	2	5,490	2	3	9	2	1	0	0	0	1	6
Other ¹²	39,666	5	30,043	0	0	273	7	9,321	13	0	1	1	2
Deferred availability cash items	643	0	0	0	0	0	95	0	0	549	0	0	0
Earnings remittances due to the U.S. Treasury ¹³	1,659	32	1,059	33	32	40	91	70	20	11	22	65	185
Other liabilities and accrued dividends	5,087	162	2,368	198	204	526	334	263	145	143	129	217	398
Total liabilities	4,414,841	89,269	2,490,437	112,175	126,049	257,643	257,558	178,483	60,430	36,254	63,893	180,158	562,490
<i>Capital</i>													
Capital paid in	30,246	1,308	9,740	1,631	2,476	6,571	1,667	1,228	332	127	296	388	4,481
Surplus	10,000	442	3,299	550	762	2,230	555	268	103	43	100	127	1,521
Other capital	0	0	0	0	0	0	0	0	0	0	0	0	0
Total liabilities and capital	4,455,087	91,019	2,503,476	114,356	129,287	266,445	259,780	179,980	60,865	36,424	64,289	180,673	568,493

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

H.4.1

6. Statement of Condition of Each Federal Reserve Bank, November 9, 2016 (continued)

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
5. Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury and Federal agency debt securities, amortization is on a straight-line basis. For mortgage-backed securities, amortization is on an effective-interest basis.
6. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
7. Refer to table 4 and the note on consolidation below.
8. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
9. Revalued daily at current foreign currency exchange rates.
10. Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable.
11. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
12. Includes deposits held at the Reserve Banks by international and multilateral organizations, government-sponsored enterprises, and designated financial market utilities. Also includes certain deposit accounts other than the U.S. Treasury, General Account, for services provided by the Reserve Banks as fiscal agents of the United States.
13. Represents the estimated weekly remittances due to U.S. Treasury. The amounts on this line represent the residual net earnings that the Federal Reserve Banks remit to the U.S. Treasury after providing for the costs of operations, payment of dividends, and the amount necessary to maintain a \$10 billion surplus.

Note on consolidation:

On June 26, 2008, the Federal Reserve Bank of New York (FRBNY) extended a loan to Maiden Lane LLC (ML) under the authority of section 13(3) of the Federal Reserve Act. ML was formed to acquire certain assets of Bear Stearns. On June 14, 2012, the remaining outstanding balance of the senior loan from FRBNY to ML was repaid in full, with interest. On November 15, 2012, the remaining outstanding balance of the subordinated loan from JPMorgan Chase & Co. to ML was repaid in full, with interest. FRBNY was the primary beneficiary of ML because it received any residual returns and could have absorbed any residual losses should they have occurred. Consistent with generally accepted accounting principles, the assets and liabilities of ML were consolidated with the assets and liabilities of FRBNY in the preparation of the statements of condition shown on this release. As a consequence of the consolidation, the extension of credit from FRBNY to ML was eliminated, the net assets of ML appeared as assets on the previous page (and in table 1 and table 5), and the liabilities of ML to entities other than FRBNY, including those with recourse only to the ML portfolio holdings, were included in other liabilities in this table (and table 1 and table 5).

H.4.1

7. Collateral Held against Federal Reserve Notes: Federal Reserve Agents' Accounts

Millions of dollars

Federal Reserve notes and collateral	Wednesday Nov 9, 2016
Federal Reserve notes outstanding	1,618,778
Less: Notes held by F.R. Banks not subject to collateralization	175,394
Federal Reserve notes to be collateralized	1,443,384
Collateral held against Federal Reserve notes	1,443,384
Gold certificate account	11,037
Special drawing rights certificate account	5,200
U.S. Treasury, agency debt, and mortgage-backed securities pledged ^{1,2}	1,427,147
Other assets pledged	0
<i>Memo:</i>	
Total U.S. Treasury, agency debt, and mortgage-backed securities ^{1,2}	4,217,995
Less: Face value of securities under reverse repurchase agreements	340,522
U.S. Treasury, agency debt, and mortgage-backed securities eligible to be pledged	3,877,473

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury, agency debt, and mortgage-backed securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.
2. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.