

FEDERAL RESERVE statistical release



H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

February 2, 2017

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Feb 1, 2017
	Week ended Feb 1, 2017	Change from week ended		
		Jan 25, 2017	Feb 3, 2016	
Reserve Bank credit	4,415,089	- 4,071	- 29,797	4,415,304
Securities held outright ¹	4,224,237	- 3,419	- 12,561	4,224,242
U.S. Treasury securities	2,463,436	- 42	+ 2,135	2,463,426
Bills ²	0	0	0	0
Notes and bonds, nominal ²	2,341,971	- 235	- 4,668	2,341,382
Notes and bonds, inflation-indexed ²	104,342	+ 236	+ 5,808	104,930
Inflation compensation ³	17,123	- 42	+ 994	17,114
Federal agency debt securities ²	16,180	0	- 15,138	16,180
Mortgage-backed securities ⁴	1,744,621	- 3,377	+ 442	1,744,636
Unamortized premiums on securities held outright ⁵	171,314	- 491	- 16,478	171,203
Unamortized discounts on securities held outright ⁵	-15,060	+ 23	+ 1,360	-15,070
Repurchase agreements ⁶	0	0	0	0
Loans	17	+ 6	- 56	10
Primary credit	14	+ 6	- 51	10
Secondary credit	0	0	0	0
Seasonal credit	3	0	- 5	0
Other credit extensions	0	0	0	0
Net portfolio holdings of Maiden Lane LLC ⁷	1,707	+ 2	- 15	1,705
Float	-621	- 249	- 544	-311
Central bank liquidity swaps ⁸	392	- 94	+ 301	392
Other Federal Reserve assets ⁹	33,104	+ 153	- 1,802	33,132
Foreign currency denominated assets ¹⁰	19,875	+ 18	+ 169	19,996
Gold stock	11,041	0	0	11,041
Special drawing rights certificate account	5,200	0	0	5,200
Treasury currency outstanding ¹¹	48,604	+ 14	+ 988	48,604
Total factors supplying reserve funds	4,499,809	- 4,040	- 28,640	4,500,145

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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1. Factors Affecting Reserve Balances of Depository Institutions (continued)

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Feb 1, 2017
	Week ended Feb 1, 2017	Change from week ended		
		Jan 25, 2017	Feb 3, 2016	
Currency in circulation ¹¹	1,498,390	- 1,947	+ 84,674	1,500,147
Reverse repurchase agreements ¹²	371,717	- 17,666	+ 50,088	391,779
Foreign official and international accounts	252,232	- 28	+ 20,082	258,049
Others	119,485	- 17,638	+ 30,007	133,730
Treasury cash holdings	219	+ 15	- 45	232
Deposits with F.R. Banks, other than reserve balances	427,523	- 22,404	+ 56,025	389,212
Term deposits held by depository institutions	0	0	0	0
U.S. Treasury, General Account	374,841	- 16,001	+ 23,983	339,229
Foreign official	5,189	+ 10	- 87	5,335
Other ¹³	47,492	- 6,414	+ 32,128	44,648
Other liabilities and capital ¹⁴	46,835	- 666	+ 463	46,681
Total factors, other than reserve balances, absorbing reserve funds	2,344,683	- 42,668	+ 191,204	2,328,052
Reserve balances with Federal Reserve Banks	2,155,126	+ 38,629	- 219,845	2,172,093

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
5. Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury and Federal agency debt securities, amortization is on a straight-line basis. For mortgage-backed securities, amortization is on an effective-interest basis.
6. Cash value of agreements.
7. Refer to table 4 and the note on consolidation accompanying table 6.
8. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
9. Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable. Also, includes Reserve Bank premises and equipment net of allowances for depreciation.
10. Revalued daily at current foreign currency exchange rates.
11. Estimated.
12. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
13. Includes deposits held at the Reserve Banks by international and multilateral organizations, government-sponsored enterprises, and designated financial market utilities. Also includes certain deposit accounts other than the U.S. Treasury, General Account, for services provided by the Reserve Banks as fiscal agents of the United States.
14. Includes the liability for earnings remittances due to the U.S. Treasury.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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1A. Memorandum Items

Millions of dollars

Memorandum item	Averages of daily figures			Wednesday Feb 1, 2017
	Week ended Feb 1, 2017	Change from week ended		
		Jan 25, 2017	Feb 3, 2016	
Securities held in custody for foreign official and international accounts	3,165,307	- 5,314	- 108,206	3,157,236
Marketable U.S. Treasury securities ¹	2,847,471	- 7,361	- 114,758	2,839,144
Federal agency debt and mortgage-backed securities ²	256,035	+ 534	- 7,379	255,859
Other securities ³	61,801	+ 1,513	+ 13,931	62,233
Securities lent to dealers	15,303	- 996	- 185	18,314
Overnight facility ⁴	15,303	- 996	- 185	18,314
U.S. Treasury securities	15,248	- 1,004	- 173	18,267
Federal agency debt securities	55	+ 8	- 13	47

Note: Components may not sum to totals because of rounding.

1. Includes securities and U.S. Treasury STRIPS at face value, and inflation compensation on TIPS. Does not include securities pledged as collateral to foreign official and international account holders against reverse repurchase agreements with the Federal Reserve presented in tables 1, 5, and 6.
2. Face value of federal agency securities and current face value of mortgage-backed securities, which is the remaining principal balance of the securities.
3. Includes non-marketable U.S. Treasury securities, supranationals, corporate bonds, asset-backed securities, and commercial paper at face value.
4. Face value. Fully collateralized by U.S. Treasury securities.

2. Maturity Distribution of Securities, Loans, and Selected Other Assets and Liabilities, February 1, 2017

Millions of dollars

Remaining Maturity	Within 15 days	16 days to 90 days	91 days to 1 year	Over 1 year to 5 years	Over 5 year to 10 years	Over 10 years	All
Loans	10	0	0	0	0	...	10
<i>U.S. Treasury securities¹</i>							
Holdings	7,159	41,249	167,127	1,210,166	407,659	630,067	2,463,426
Weekly changes	- 197	+ 6,899	+ 13,788	- 23,097	+ 2,593	- 21	- 36
<i>Federal agency debt securities²</i>							
Holdings	2,851	1,500	7,438	2,044	0	2,347	16,180
Weekly changes	+ 2,851	- 2,851	0	0	0	0	0
<i>Mortgage-backed securities³</i>							
Holdings	0	0	0	120	10,613	1,733,903	1,744,636
Weekly changes	0	0	0	0	0	+ 43	+ 42
Repurchase agreements ⁴	0	0	...	...	...	...	0
Central bank liquidity swaps ⁵	392	0	0	0	0	0	392
Reverse repurchase agreements ⁴	391,779	0	...	...	...	...	391,779
Term deposits	0	0	0	...	...	...	0

Note: Components may not sum to totals because of rounding.

...Not applicable.

1. Face value. For inflation-indexed securities, includes the original face value and compensation that adjusts for the effect of inflation on the original face value of such securities.
2. Face value.
3. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
4. Cash value of agreements.
5. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.

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3. Supplemental Information on Mortgage-Backed Securities

Millions of dollars

Account name	Wednesday Feb 1, 2017
Mortgage-backed securities held outright ¹	1,744,636
Commitments to buy mortgage-backed securities ²	40,511
Commitments to sell mortgage-backed securities ²	0
Cash and cash equivalents ³	1

1. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.

2. Current face value. Generally settle within 180 days and include commitments associated with outright transactions, dollar rolls, and coupon swaps.

3. This amount is included in other Federal Reserve assets in table 1 and in other assets in table 5 and table 6.

4. Information on Principal Accounts of Maiden Lane LLC

Millions of dollars

Account name	Wednesday Feb 1, 2017
Net portfolio holdings of Maiden Lane LLC ¹	1,705
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	0
Accrued interest payable to the Federal Reserve Bank of New York ²	0
Outstanding principal amount and accrued interest on loan payable to JPMorgan Chase & Co. ³	0

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of December 31, 2016. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.

2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 6.

3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 5 and table 6.

Note: On June 26, 2008, the Federal Reserve Bank of New York (FRBNY) extended credit to Maiden Lane LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to acquire certain assets of Bear Stearns and to manage those assets through time to maximize repayment of the credit extended and to minimize disruption to financial markets. The remaining outstanding balances of the senior loan from FRBNY to Maiden Lane LLC, and the subordinated loan from JPMorgan Chase & Co. to Maiden Lane LLC were repaid in full, with interest.

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5. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Feb 1, 2017	Change since	
			Wednesday Jan 25, 2017	Wednesday Feb 3, 2016
Assets				
Gold certificate account		11,037	0	0
Special drawing rights certificate account		5,200	0	0
Coin		1,951	+ 13	- 48
Securities, unamortized premiums and discounts, repurchase agreements, and loans		4,380,385	- 289	- 27,636
Securities held outright ¹		4,224,242	+ 6	- 12,524
U.S. Treasury securities		2,463,426	- 36	+ 2,157
Bills ²		0	0	0
Notes and bonds, nominal ²		2,341,382	- 824	- 5,257
Notes and bonds, inflation-indexed ²		104,930	+ 824	+ 6,396
Inflation compensation ³		17,114	- 35	+ 1,017
Federal agency debt securities ²		16,180	0	- 15,138
Mortgage-backed securities ⁴		1,744,636	+ 42	+ 457
Unamortized premiums on securities held outright ⁵		171,203	- 302	- 16,453
Unamortized discounts on securities held outright ⁵		-15,070	+ 1	+ 1,341
Repurchase agreements ⁶		0	0	0
Loans		10	+ 6	0
Net portfolio holdings of Maiden Lane LLC ⁷		1,705	- 2	- 17
Items in process of collection	(0)	82	+ 1	- 109
Bank premises		2,197	- 8	- 33
Central bank liquidity swaps ⁸		392	- 73	+ 301
Foreign currency denominated assets ⁹		19,996	+ 38	- 5
Other assets ¹⁰		30,935	+ 1,362	- 2,067
Total assets	(0)	4,453,881	+ 1,043	- 29,614

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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5. Consolidated Statement of Condition of All Federal Reserve Banks (continued)

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Feb 1, 2017	Change since	
			Wednesday Jan 25, 2017	Wednesday Feb 3, 2016
<i>Liabilities</i>				
Federal Reserve notes, net of F.R. Bank holdings		1,453,722	+ 842	+ 83,468
Reverse repurchase agreements ¹¹		391,779	+ 30,215	+ 99,508
Deposits	(0)	2,561,305	- 30,431	- 213,079
Term deposits held by depository institutions		0	0	0
Other deposits held by depository institutions		2,172,093	+ 35,081	- 269,183
U.S. Treasury, General Account		339,229	- 62,506	+ 26,596
Foreign official		5,335	+ 170	- 204
Other ¹²	(0)	44,648	- 3,176	+ 29,712
Deferred availability cash items	(0)	393	- 203	+ 195
Other liabilities and accrued dividends ¹³		6,226	+ 615	- 655
Total liabilities	(0)	4,413,426	+ 1,039	- 30,563
<i>Capital accounts</i>				
Capital paid in		30,455	+ 5	+ 949
Surplus		10,000	0	0
Other capital accounts		0	0	0
Total capital		40,455	+ 5	+ 949

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
5. Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury and Federal agency debt securities, amortization is on a straight-line basis. For mortgage-backed securities, amortization is on an effective-interest basis.
6. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
7. Refer to table 4 and the note on consolidation accompanying table 6.
8. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
9. Revalued daily at current foreign currency exchange rates.
10. Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable.
11. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
12. Includes deposits held at the Reserve Banks by international and multilateral organizations, government-sponsored enterprises, and designated financial market utilities. Also includes certain deposit accounts other than the U.S. Treasury, General Account, for services provided by the Reserve Banks as fiscal agents of the United States.
13. Includes the liability for earnings remittances due to the U.S. Treasury.

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6. Statement of Condition of Each Federal Reserve Bank, February 1, 2017

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Assets													
Gold certificate account	11,037	355	3,588	359	586	760	1,541	753	360	193	296	875	1,371
Special drawing rights certificate acct.	5,200	196	1,818	210	237	412	654	424	150	90	153	282	574
Coin	1,951	53	77	164	138	311	200	290	33	54	119	200	314
Securities, unamortized premiums and discounts, repurchase agreements, and loans	4,380,385	107,605	2,492,727	118,937	131,185	267,701	245,166	174,536	55,284	32,295	60,963	155,918	538,068
Securities held outright ¹	4,224,242	103,770	2,403,877	114,697	126,509	258,159	236,427	168,314	53,313	31,143	58,790	150,361	518,880
U.S. Treasury securities	2,463,426	60,515	1,401,855	66,887	73,775	150,549	137,876	98,155	31,090	18,162	34,284	87,685	302,592
Bills ²	0	0	0	0	0	0	0	0	0	0	0	0	0
Notes and bonds ³	2,463,426	60,515	1,401,855	66,887	73,775	150,549	137,876	98,155	31,090	18,162	34,284	87,685	302,592
Federal agency debt securities ²	16,180	397	9,208	439	485	989	906	645	204	119	225	576	1,987
Mortgage-backed securities ⁴	1,744,636	42,857	992,815	47,371	52,249	106,621	97,646	69,515	22,019	12,862	24,281	62,100	214,300
Unamortized premiums on securities held outright ⁵	171,203	4,206	97,426	4,649	5,127	10,463	9,582	6,822	2,161	1,262	2,383	6,094	21,030
Unamortized discounts on securities held outright ⁵	-15,070	-370	-8,576	-409	-451	-921	-843	-600	-190	-111	-210	-536	-1,851
Repurchase agreements ⁶	0	0	0	0	0	0	0	0	0	0	0	0	0
Loans	10	0	0	0	0	0	0	0	0	0	0	0	10
Net portfolio holdings of Maiden Lane LLC ⁷	1,705	0	1,705	0	0	0	0	0	0	0	0	0	0
Items in process of collection	82	0	0	0	0	0	82	0	0	0	0	0	0
Bank premises	2,197	118	436	72	107	202	205	200	113	89	238	222	195
Central bank liquidity swaps ⁸	392	17	129	22	30	87	22	11	4	2	4	5	60
Foreign currency denominated assets ⁹	19,996	884	6,599	1,100	1,523	4,459	1,110	536	205	86	200	254	3,042
Other assets ¹⁰	30,935	802	17,137	848	937	2,066	1,759	1,240	491	252	491	1,110	3,802
Interdistrict settlement account	0	- 25,383	+ 17,758	- 6,505	- 12,051	- 9,703	+ 12,400	+ 13,797	+ 4,193	+ 2,422	+ 3,287	+ 18,685	- 18,901
Total assets	4,453,881	84,647	2,541,975	115,206	122,692	266,295	263,139	191,786	60,833	35,482	65,751	177,551	528,525

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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6. Statement of Condition of Each Federal Reserve Bank, February 1, 2017 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<i>Liabilities</i>													
Federal Reserve notes outstanding	1,647,118	54,438	534,128	52,173	81,162	119,189	225,089	109,970	49,247	28,808	46,321	136,466	210,125
Less: Notes held by F.R. Banks	193,395	6,380	51,011	7,139	9,863	14,991	28,368	12,973	5,785	3,252	6,167	17,653	29,813
Federal Reserve notes, net	1,453,722	48,058	483,117	45,034	71,299	104,198	196,720	96,997	43,463	25,556	40,153	118,814	180,312
Reverse repurchase agreements ¹¹	391,779	9,624	222,949	10,638	11,733	23,943	21,928	15,610	4,945	2,888	5,453	13,945	48,124
Deposits	2,561,305	25,012	1,819,970	57,131	36,134	128,805	41,639	77,208	11,829	6,408	19,599	44,008	293,562
Term deposits held by depository institutions	0	0	0	0	0	0	0	0	0	0	0	0	0
Other deposits held by depository institutions	2,172,093	25,003	1,446,580	57,129	36,131	128,736	41,630	61,511	11,809	6,407	19,598	44,006	293,554
U.S. Treasury, General Account	339,229	0	339,229	0	0	0	0	0	0	0	0	0	0
Foreign official	5,335	2	5,309	2	3	9	2	1	0	0	0	1	6
Other ¹²	44,648	7	28,852	0	0	60	7	15,696	20	0	1	2	2
Deferred availability cash items	393	0	0	0	0	0	83	0	0	311	0	0	0
Earnings remittances due to the U.S. Treasury ¹³	1,214	48	425	48	50	146	113	24	24	24	34	67	209
Other liabilities and accrued dividends	5,012	151	2,563	180	181	454	298	254	130	124	117	199	361
Total liabilities	4,413,426	82,893	2,529,024	113,031	119,398	257,546	260,781	190,093	60,391	35,311	65,356	177,034	522,568
<i>Capital</i>													
Capital paid in	30,455	1,320	9,749	1,637	2,479	6,588	1,774	1,274	333	129	297	389	4,485
Surplus	10,000	434	3,202	538	815	2,161	583	419	109	42	97	128	1,473
Other capital	0	0	0	0	0	0	0	0	0	0	0	0	0
Total liabilities and capital	4,453,881	84,647	2,541,975	115,206	122,692	266,295	263,139	191,786	60,833	35,482	65,751	177,551	528,525

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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6. Statement of Condition of Each Federal Reserve Bank, February 1, 2017 (continued)

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
5. Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury and Federal agency debt securities, amortization is on a straight-line basis. For mortgage-backed securities, amortization is on an effective-interest basis.
6. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
7. Refer to table 4 and the note on consolidation below.
8. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
9. Revalued daily at current foreign currency exchange rates.
10. Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable.
11. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
12. Includes deposits held at the Reserve Banks by international and multilateral organizations, government-sponsored enterprises, and designated financial market utilities. Also includes certain deposit accounts other than the U.S. Treasury, General Account, for services provided by the Reserve Banks as fiscal agents of the United States.
13. Represents the estimated weekly remittances due to U.S. Treasury. The amounts on this line represent the residual net earnings that the Federal Reserve Banks remit to the U.S. Treasury after providing for the costs of operations, payment of dividends, and the amount necessary to maintain a \$10 billion surplus.

Note on consolidation:

On June 26, 2008, the Federal Reserve Bank of New York (FRBNY) extended a loan to Maiden Lane LLC (ML) under the authority of section 13(3) of the Federal Reserve Act. ML was formed to acquire certain assets of Bear Stearns. On June 14, 2012, the remaining outstanding balance of the senior loan from FRBNY to ML was repaid in full, with interest. On November 15, 2012, the remaining outstanding balance of the subordinated loan from JPMorgan Chase & Co. to ML was repaid in full, with interest. FRBNY was the primary beneficiary of ML because it received any residual returns and could have absorbed any residual losses should they have occurred. Consistent with generally accepted accounting principles, the assets and liabilities of ML were consolidated with the assets and liabilities of FRBNY in the preparation of the statements of condition shown on this release. As a consequence of the consolidation, the extension of credit from FRBNY to ML was eliminated, the net assets of ML appeared as assets on the previous page (and in table 1 and table 5), and the liabilities of ML to entities other than FRBNY, including those with recourse only to the ML portfolio holdings, were included in other liabilities in this table (and table 1 and table 5).

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7. Collateral Held against Federal Reserve Notes: Federal Reserve Agents' Accounts

Millions of dollars

Federal Reserve notes and collateral	Wednesday Feb 1, 2017
Federal Reserve notes outstanding	1,647,118
Less: Notes held by F.R. Banks not subject to collateralization	193,395
Federal Reserve notes to be collateralized	1,453,722
Collateral held against Federal Reserve notes	1,453,722
Gold certificate account	11,037
Special drawing rights certificate account	5,200
U.S. Treasury, agency debt, and mortgage-backed securities pledged ^{1,2}	1,437,485
Other assets pledged	0
<i>Memo:</i>	
Total U.S. Treasury, agency debt, and mortgage-backed securities ^{1,2}	4,224,242
Less: Face value of securities under reverse repurchase agreements	378,568
U.S. Treasury, agency debt, and mortgage-backed securities eligible to be pledged	3,845,674

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury, agency debt, and mortgage-backed securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.
2. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.