
FEDERAL RESERVE statistical release



For Release at
4:30 P.M. Eastern Time
April 30, 2026

In table 4, the outstanding amount of facility asset purchases for MS Facilities 2020 LLC (Main Street Lending Program) reflects the quarterly update to the allowance for credit losses. The allowance for credit losses was estimated based upon the Main Street Lending Program holdings as of March 31, 2026.

FEDERAL RESERVE statistical release



H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

April 30, 2026

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Apr 29, 2026
	Week ended Apr 29, 2026	Change from week ended		
		Apr 22, 2026	Apr 30, 2025	
Reserve Bank credit	6,656,666	+ 2,820	- 9,995	6,651,591
Securities held outright ¹	6,412,360	+ 2,016	+ 17,650	6,409,144
U.S. Treasury securities	4,421,972	+ 9,083	+ 204,334	4,425,737
Bills ²	426,659	+ 8,671	+ 231,316	430,272
Notes and bonds, nominal ²	3,618,666	0	+ 17,795	3,618,666
Notes and bonds, inflation-indexed ²	275,769	0	- 36,531	275,769
Inflation compensation ³	100,879	+ 413	- 8,246	101,030
Federal agency debt securities ²	2,347	0	0	2,347
Mortgage-backed securities ⁴	1,988,041	- 7,067	- 186,684	1,981,060
Unamortized premiums on securities held outright ⁵	217,730	- 490	- 23,507	217,472
Unamortized discounts on securities held outright ⁵	-25,360	+ 21	- 1,719	-25,327
Repurchase agreements ⁶	1	0	- 872	1
Foreign official	0	0	- 857	0
Others	1	0	- 15	1
Loans	6,092	+ 241	+ 943	6,145
Primary credit	6,052	+ 249	+ 2,723	6,105
Secondary credit	0	0	- 2	0
Seasonal credit	10	- 2	- 1	10
Paycheck Protection Program Liquidity Facility	30	- 7	- 1,776	30
Bank Term Funding Program	0	0	0	0
Other credit extensions ⁷	0	0	0	0
Net portfolio holdings of MS Facilities 2020 LLC (Main Street Lending Program) ⁸	1,400	+ 67	- 5,444	1,402
Float	-413	- 129	+ 48	-1,367
Central bank liquidity swaps ⁹	20	- 81	- 42	20
Other Federal Reserve assets ¹⁰	44,836	+ 1,176	+ 2,948	44,102
Foreign currency denominated assets ¹¹	19,304	- 96	- 16	19,258
Gold stock	11,041	0	0	11,041
Special drawing rights certificate account	15,200	0	0	15,200
Treasury currency outstanding ¹²	53,116	+ 14	+ 569	53,116
Total factors supplying reserve funds	6,755,327	+ 2,738	- 9,442	6,750,206

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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1. Factors Affecting Reserve Balances of Depository Institutions (continued)

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Apr 29, 2026
	Week ended Apr 29, 2026	Change from week ended		
		Apr 22, 2026	Apr 30, 2025	
Currency in circulation ¹²	2,453,491	+ 965	+ 73,748	2,454,885
Reverse repurchase agreements ¹³	317,998	- 9,883	- 179,276	322,711
Foreign official and international accounts	317,696	- 9,839	- 41,170	321,964
Others	302	- 43	- 138,106	747
Treasury cash holdings	396	0	- 89	396
Deposits with F.R. Banks, other than reserve balances	1,251,328	- 7,868	+ 412,850	1,238,813
Term deposits held by depository institutions	0	0	0	0
U.S. Treasury, General Account	981,929	- 24,039	+ 386,188	988,102
Foreign official	9,442	+ 1	+ 5	9,441
Other ¹⁴	259,957	+ 16,171	+ 26,657	241,269
Treasury contributions to credit facilities ¹⁵	821	0	- 2,640	821
Other liabilities and capital ¹⁶	-187,307	+ 2,748	- 13,421	-186,573
Total factors, other than reserve balances, absorbing reserve funds	3,836,727	- 14,037	+ 291,172	3,831,053
Reserve balances with Federal Reserve Banks	2,918,599	+ 16,774	- 300,615	2,919,153

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
5. Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury securities, Federal agency debt securities, and mortgage-backed securities, amortization is on an effective-interest basis.
6. Cash value of agreements.
7. Includes outstanding loans to depository institutions that were subsequently placed into Federal Deposit Insurance Corporation (FDIC) receivership, including depository institutions established by the FDIC. The Federal Reserve Banks' loans to these depository institutions are secured by pledged collateral and the FDIC provides repayment guarantees.
8. Includes assets purchased pursuant to terms of the credit facility and amounts related to Treasury contributions to the facility. Refer to note on consolidation below.
9. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
10. Includes bank premises, accrued interest, and other accounts receivable.
11. Revalued daily at current foreign currency exchange rates.
12. Estimated.
13. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities
14. Includes deposits held at the Reserve Banks by international and multilateral organizations, government-sponsored enterprises, designated financial market utilities, and deposits held by depository institutions in joint accounts in connection with their participation in certain private-sector payment arrangements. Also includes certain deposit accounts other than the U.S. Treasury, General Account, for services provided by the Reserve Banks as fiscal agents of the United States.
15. Book value. Amount of equity investments in MS Facilities 2020 LLC.
16. Includes the liability for earnings remittances due to the U.S. Treasury.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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1A. Memorandum Items

Millions of dollars

Memorandum item	Averages of daily figures			Wednesday Apr 29, 2026
	Week ended Apr 29, 2026	Change from week ended		
		Apr 22, 2026	Apr 30, 2025	
Securities held in custody for foreign official and international accounts	3,018,274	- 79	- 260,291	3,025,883
Marketable U.S. Treasury securities ¹	2,726,955	+ 1,289	- 195,949	2,735,038
Federal agency debt and mortgage-backed securities ²	216,035	- 722	- 54,962	215,614
Other securities ³	75,285	- 645	- 9,379	75,231
Securities lent to dealers	36,996	+ 359	+ 10,790	36,975
Overnight facility ⁴	36,996	+ 359	+ 10,790	36,975
U.S. Treasury securities	36,996	+ 359	+ 10,790	36,975
Federal agency debt securities	0	0	0	0

Note: Components may not sum to totals because of rounding.

1. Includes securities and U.S. Treasury STRIPS at face value, and inflation compensation on TIPS. Does not include securities pledged as collateral to foreign official and international account holders against reverse repurchase agreements with the Federal Reserve presented in tables 1, 5, and 6.
2. Face value of federal agency securities and current face value of mortgage-backed securities, which is the remaining principal balance of the securities.
3. Includes non-marketable U.S. Treasury securities, supranationals, corporate bonds, asset-backed securities, and commercial paper at face value.
4. Face value. Fully collateralized by U.S. Treasury securities.

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2. Maturity Distribution of Securities, Loans, and Selected Other Assets and Liabilities, April 29, 2026

Millions of dollars

Remaining Maturity	Within 15 days	16 days to 90 days	91 days to 1 year	Over 1 year to 5 years	Over 5 year to 10 years	Over 10 years	All
Loans ¹	3,180	2,965	0	0	0	...	6,145
<i>U.S. Treasury securities</i> ²							
Holdings	90,628	322,167	514,081	1,388,806	509,713	1,600,342	4,425,737
Weekly changes	+ 903	+ 6,477	- 2,277	+ 387	- 175	+ 155	+ 5,470
<i>Federal agency debt securities</i> ³							
Holdings	0	0	0	2,134	213	0	2,347
Weekly changes	0	0	0	0	0	0	0
<i>Mortgage-backed securities</i> ⁴							
Holdings	0	7	15	4,817	82,355	1,893,867	1,981,060
Weekly changes	0	- 12	0	- 83	- 1,506	- 10,615	- 12,216
Loan participations held by MS Facilities 2020 LLC (Main Street Lending Program) ⁵	664	54	97	0	...	...	815
Repurchase agreements ⁶	1	0	...	...	...	...	1
Central bank liquidity swaps ⁷	20	0	0	0	0	0	20
Reverse repurchase agreements ⁶	322,711	0	...	...	...	...	322,711
Term deposits	0	0	0	...	...	...	0

Note: Components may not sum to totals because of rounding.

...Not applicable.

- Loans includes primary, secondary, and seasonal loans; the Paycheck Protection Program Liquidity Facility (PPPLF); and other credit extensions. A component of PPPLF loans presented in the Within 15 days category has reached contractual maturity, and collection is expected based upon the terms of the PPPLF. Loans exclude the loans from the Federal Reserve Bank of Boston (FRBB) to MS Facilities 2020 LLC, which were eliminated when preparing the FRBB's statement of condition, consistent with consolidation under generally accepted accounting principles.
- Face value. For inflation-indexed securities, includes the original face value and compensation that adjusts for the effect of inflation on the original face value of such securities.
- Face value.
- Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
- Book value of the loan participations held by the MS Facilities 2020 LLC. A component of loan participations held by MS Facilities 2020 LLC presented in the Within 15 days category has reached contractual maturity, and collectability is assessed in accordance with the MS Facilities 2020 LLC policy.
- Cash value of agreements.
- Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.

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3. Supplemental Information on Mortgage-Backed Securities

Millions of dollars

Account name	Wednesday Apr 29, 2026
Mortgage-backed securities held outright ¹	1,981,060
Residential mortgage-backed securities	1,973,438
Commercial mortgage-backed securities	7,622
Commitments to buy mortgage-backed securities ²	0
Commitments to sell mortgage-backed securities ²	0
Cash and cash equivalents ³	0

1. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
2. Current face value. Includes residential and commercial mortgage-backed securities. Residential mortgage-backed securities generally settle within 180 calendar days and include commitments associated with outright transactions, dollar rolls, and coupon swaps. Commercial mortgage-backed securities generally settle within three business days.
3. This amount is included in other Federal Reserve assets in table 1 and in other assets in table 5 and table 6.

4. Information on Principal Accounts of Credit Facilities LLC

Millions of dollars

Credit Facilities LLC:	Wednesday Apr 29, 2026			
	Outstanding principal amount of loan extended to the LLC ¹	Net portfolio holdings of Credit Facilities LLC		
		Outstanding amount of facility asset purchases ²	Treasury contributions and other assets ³	Total
MS Facilities 2020 LLC (Main Street Lending Program)	0	178	1,223	1,402

Note: Components may not sum to totals because of rounding.

1. Book value. This amount was eliminated when preparing the Federal Reserve Banks' statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 6. Loans are extended from the Federal Reserve Bank to the LLC upon settlement of the investment activity.
2. Outstanding amount of facility asset purchases includes loan participations at face value, net of an allowance for credit losses, updated as of March 31, 2026.
3. Includes short term receivables, interest and dividend receivables, and other assets of the facility. Also includes the portion of the Treasury contribution to the credit facilities, which is held as investments in nonmarketable Treasury securities and the residual portion which is held as cash and cash equivalents at the FRBNY. The amount of cash and cash equivalents held at the FRBNY are eliminated in consolidation and, as result, are excluded from net portfolio holdings in Tables 1, 5, and 6. Refer to the note on consolidation accompanying table 6.

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5. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Apr 29, 2026	Change since	
			Wednesday Apr 22, 2026	Wednesday Apr 30, 2025
Assets				
Gold certificate account		11,037	0	0
Special drawing rights certificate account		15,200	0	0
Coin		1,446	- 12	- 65
Securities, unamortized premiums and discounts, repurchase agreements, and loans		6,607,435	- 7,215	- 6,512
Securities held outright ¹		6,409,144	- 6,746	+ 18,039
U.S. Treasury securities		4,425,737	+ 5,470	+ 209,924
Bills ²		430,272	+ 5,058	+ 234,929
Notes and bonds, nominal ²		3,618,666	0	+ 21,251
Notes and bonds, inflation-indexed ²		275,769	0	- 37,998
Inflation compensation ³		101,030	+ 412	- 8,258
Federal agency debt securities ²		2,347	0	0
Mortgage-backed securities ⁴		1,981,060	- 12,216	- 191,885
Unamortized premiums on securities held outright ⁵		217,472	- 569	- 23,582
Unamortized discounts on securities held outright ⁵		-25,327	+ 31	- 1,702
Repurchase agreements ⁶		1	- 3	- 110
Loans ⁷		6,145	+ 72	+ 842
Net portfolio holdings of MS Facilities 2020 LLC (Main Street Lending Program) ⁸		1,402	+ 67	- 5,410
Items in process of collection	(0)	46	- 3	- 30
Bank premises		675	+ 7	+ 97
Central bank liquidity swaps ⁹		20	- 81	- 42
Foreign currency denominated assets ¹⁰		19,258	- 44	- 144
Other assets ¹¹		43,431	- 188	+ 2,779
Total assets	(0)	6,699,950	- 7,469	- 9,327

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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5. Consolidated Statement of Condition of All Federal Reserve Banks (continued)

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Apr 29, 2026	Change since	
			Wednesday Apr 22, 2026	Wednesday Apr 30, 2025
<i>Liabilities</i>				
Federal Reserve notes, net of F.R. Bank holdings		2,403,608	+ 1,528	+ 72,779
Reverse repurchase agreements ¹²		322,711	- 2,413	- 309,411
Deposits	(0)	4,157,969	- 10,411	+ 242,866
Term deposits held by depository institutions		0	0	0
Other deposits held by depository institutions		2,919,157	+ 4,581	- 81,120
U.S. Treasury, General Account		988,102	- 19,070	+ 310,445
Foreign official		9,441	0	+ 2
Other ¹³	(0)	241,269	+ 4,079	+ 13,539
Deferred availability cash items	(0)	1,413	+ 1,089	+ 431
Treasury contributions to credit facilities ¹⁴		821	0	- 2,640
Other liabilities and accrued dividends ¹⁵		-233,068	+ 2,733	- 15,621
Total liabilities	(0)	6,653,455	- 7,472	- 11,595
<i>Capital accounts</i>				
Capital paid in		39,710	+ 4	+ 2,268
Surplus		6,785	0	0
Other capital accounts		0	0	0
Total capital		46,495	+ 4	+ 2,268

Note: Components may not sum to totals because of rounding.

- Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
- Face value of the securities.
- Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
- Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
- Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury securities, Federal agency debt securities, and mortgage-backed securities, amortization is on an effective-interest basis.
- Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
- Loans includes primary, secondary, and seasonal loans and credit extended through the Paycheck Protection Program Liquidity Facility, Bank Term Funding Program, and other credit extensions.
- Includes assets purchased pursuant to terms of the credit facility and amounts related to Treasury contributions to the facility. Refer to note on consolidation below.
- Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
- Revalued daily at current foreign currency exchange rates.
- Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable.
- Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
- Includes deposits held at the Reserve Banks by international and multilateral organizations, government-sponsored enterprises, designated financial market utilities, and deposits held by depository institutions in joint accounts in connection with their participation in certain private-sector payment arrangements. Also includes certain deposit accounts other than the U.S. Treasury, General Account, for services provided by the Reserve Banks as fiscal agents of the United States.
- Book value. Amount of equity investments in MS Facilities 2020 LLC.
- Includes the liability for earnings remittances due to the U.S. Treasury.

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6. Statement of Condition of Each Federal Reserve Bank, April 29, 2026

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Assets													
Gold certificates and special drawing rights certificates	26,237	891	8,007	818	1,240	1,901	3,698	1,737	791	452	758	2,291	3,653
Coin	1,446	52	59	175	41	203	95	252	29	65	110	118	248
Securities, unamortized premiums and discounts, repurchase agreements, and loans ¹	6,607,435	165,333	3,355,015	131,300	254,958	544,583	462,875	414,527	109,244	56,751	82,326	324,253	706,269
Net portfolio holdings of MS Facilities 2020 LLC (Main Street Lending Program) ²	1,402	1,402	0	0	0	0	0	0	0	0	0	0	0
Central bank liquidity swaps ³	20	1	6	1	2	4	1	1	1	0	0	1	2
Foreign currency denominated assets ⁴	19,258	804	6,204	635	1,958	4,224	686	1,053	482	114	254	547	2,299
Other assets ⁵	44,152	1,132	20,123	945	1,726	3,999	4,221	2,660	914	581	905	2,225	4,720
Interdistrict settlement account	0 +	13,828 +	92,933 -	8,438 -	31,909 -	18,251 -	27,388 +	15,118 -	5,638 +	2,808 +	7,771 -	17,663 -	23,172
Total assets	6,699,950	183,441	3,482,347	125,437	228,016	536,663	444,189	435,347	105,822	60,772	92,124	311,772	694,019

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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6. Statement of Condition of Each Federal Reserve Bank, April 29, 2026 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<i>Liabilities</i>													
Federal Reserve notes, net	2,403,608	83,919	744,997	63,990	117,184	169,957	353,731	123,859	78,534	40,037	50,883	216,915	359,601
Reverse repurchase agreements ⁶	322,711	8,066	163,988	6,415	12,462	26,613	22,627	20,226	5,333	2,773	4,020	15,819	34,369
Deposits	4,157,969	93,337	2,696,142	57,240	103,394	369,510	64,001	310,814	20,504	17,968	37,889	77,355	309,816
Depository institutions	2,919,157	93,320	1,640,777	57,239	103,367	368,431	63,989	128,733	20,500	17,862	37,863	77,283	309,793
U.S. Treasury, General Account	988,102	0	988,102	0	0	0	0	0	0	0	0	0	0
Foreign official	9,441	2	9,414	1	4	9	1	2	1	0	1	1	5
Other ⁷	241,269	15	57,848	0	23	1,070	11	182,079	3	106	26	71	18
Earnings remittances due to the U.S. Treasury ⁸	-242,710	-5,595	-141,207	-3,992	-10,306	-40,832	152	-22,880	31	-497	-1,543	81	-16,124
Treasury contributions to credit facilities ⁹	821	821	0	0	0	0	0	0	0	0	0	0	0
Other liabilities and accrued dividends	11,056	948	3,469	252	393	1,352	1,915	770	279	207	243	375	852
Total liabilities	6,653,455	181,496	3,467,389	123,905	223,127	526,601	442,426	432,791	104,682	60,488	91,492	310,546	688,513
<i>Capital</i>													
Capital paid in	39,710	1,662	12,773	1,309	4,200	8,573	1,521	2,186	971	244	542	1,034	4,696
Surplus	6,785	283	2,185	224	690	1,488	242	371	170	40	89	193	810
Other capital	0	0	0	0	0	0	0	0	0	0	0	0	0
Total liabilities and capital	6,699,950	183,441	3,482,347	125,437	228,016	536,663	444,189	435,347	105,822	60,772	92,124	311,772	694,019

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

6. Statement of Condition of Each Federal Reserve Bank, April 29, 2026 (continued)

1. Securities include outright holdings of U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities, including securities lent to dealers under the overnight securities lending facility; refer to table 1A. Mortgage-backed securities are guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Unamortized premiums and discounts are the differences between the purchase price and the face value of the securities that have not been amortized. For U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities, amortization is on an effective-interest basis. Repurchase agreements reflect the cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities. Loans includes primary, secondary, and seasonal loans; the Paycheck Protection Program Liquidity Facility; and other credit extensions.
2. Includes assets purchased pursuant to terms of the credit facility and amounts related to Treasury contributions to the facility. Refer to note on consolidation below.
3. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
4. Revalued daily at current foreign currency exchange rates.
5. Includes items in process of collection, bank premises, accrued interest (which represents the daily accumulation of interest earned), and other accounts receivable.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
7. Includes deposits held at the Reserve Banks by international and multilateral organizations, government-sponsored enterprises, designated financial market utilities, and deposits held by depository institutions in joint accounts in connection with their participation in certain private-sector payment arrangements. Also includes certain deposit accounts other than the U.S. Treasury, General Account, for services provided by the Reserve Banks as fiscal agents of the United States.
8. The Federal Reserve Banks remit residual net earnings to the U.S. Treasury after providing for the costs of operations, payment of dividends, and the amount necessary to maintain each Federal Reserve Bank's allotted surplus cap. Positive amounts represent the estimated weekly remittances due to U.S. Treasury. Negative amounts represent the cumulative deferred asset position, which is incurred during a period when earnings are not sufficient to provide for the cost of operations, payment of dividends, and maintaining surplus. The deferred asset is the amount of net earnings that the Federal Reserve Banks need to realize before remittances to the U.S. Treasury resume.
9. Book value. Amount of equity investments in MS Facilities 2020 LLC.

Note on consolidation:

On July 15, 2020, the Federal Reserve Bank of Boston (FRBB) began extending loans to the MS Facilities 2020 LLC, under the authority of section 13(3) of the Federal Reserve Act. The LLC is a special purpose vehicle that was formed to help ensure credit flows to small and medium-sized businesses and to eligible nonprofits. The assets of the LLC and the amount provided by U.S. Treasury as credit protection to the FRBB are used to secure the loan from the FRBB.

The FRBB is the managing member of MS Facilities 2020 LLC. Consistent with generally accepted accounting principles, the assets and liabilities of the LLC have been accounted for and consolidated with the assets and liabilities of the FRBB, in the preparation of the statements of condition shown on this release. As a consequence of the consolidation, the loan from the FRBB to the LLC is eliminated as are any balances held at the Federal Reserve Bank of New York (FRBNY) for the LLC consolidated to the FRBB. Treasury contributions to credit facilities are held at FRBNY until invested. Net assets of the LLC appear as assets on table 6 (and in table 1 and table 5), and the liabilities of the LLC to entities other than the FRBB, including those with recourse only to the portfolio holdings of the LLC, are included in other liabilities in this table (and table 1 and table 5). Net portfolio holdings of the LLC include assets purchased pursuant to terms of the credit facility and the amount provided by U.S. Treasury as credit protection to the FRBB appear as liabilities on table 6 (and in table 1 and table 5).

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7. Collateral Held against Federal Reserve Notes: Federal Reserve Agents' Accounts

Millions of dollars

	Wednesday Apr 29, 2026
Federal Reserve notes and collateral	
Federal Reserve notes outstanding	2,824,899
Less: Notes held by F.R. Banks not subject to collateralization	421,291
Federal Reserve notes to be collateralized	2,403,608
Collateral held against Federal Reserve notes	2,403,608
Gold certificate account	11,037
Special drawing rights certificate account	15,200
U.S. Treasury, agency debt, and mortgage-backed securities pledged ^{1,2}	2,377,371
Other assets pledged	0
<i>Memo:</i>	
Total U.S. Treasury, agency debt, and mortgage-backed securities ^{1,2}	6,409,145
Less: Face value of securities under reverse repurchase agreements	365,428
U.S. Treasury, agency debt, and mortgage-backed securities eligible to be pledged	6,043,717

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury, agency debt, and mortgage-backed securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.
2. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.