

FEDERAL RESERVE statistical release



H.4.1 Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

June 18, 2026

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Jun 17, 2026
	Week ended Jun 17, 2026	Change from week ended		
		Jun 10, 2026	Jun 18, 2025	
Reserve Bank credit	6,681,457	+ 8,876	+ 49,684	6,688,812
Securities held outright ¹	6,448,531	+ 5,516	+ 77,572	6,454,464
U.S. Treasury securities	4,481,350	+ 5,468	+ 268,942	4,487,319
Bills ²	480,284	+ 4,706	+ 284,866	485,974
Notes and bonds, nominal ²	3,615,368	0	+ 23,070	3,615,368
Notes and bonds, inflation-indexed ²	279,041	0	- 34,726	279,041
Inflation compensation ³	106,656	+ 762	- 4,268	106,935
Federal agency debt securities ²	2,347	0	0	2,347
Mortgage-backed securities ⁴	1,964,835	+ 49	- 191,370	1,964,798
Unamortized premiums on securities held outright ⁵	215,225	- 297	- 22,791	215,113
Unamortized discounts on securities held outright ⁵	-25,649	- 98	- 1,724	-25,650
Repurchase agreements ⁶	4	- 14	+ 4	2
Foreign official	0	- 1	0	0
Others	4	- 13	+ 4	2
Loans	6,741	+ 656	+ 458	7,642
Primary credit	6,687	+ 652	+ 2,173	7,572
Secondary credit	3	+ 3	+ 3	22
Seasonal credit	28	+ 4	- 3	29
Paycheck Protection Program Liquidity Facility	23	- 2	- 1,715	19
Other credit extensions	0	0	0	0
Net portfolio holdings of MS Facilities 2020 LLC (Main Street Lending Program) ⁷	601	+ 1	- 4,648	599
Float	-359	- 15	- 23	-778
Central bank liquidity swaps ⁸	49	+ 21	+ 28	49
Other Federal Reserve assets ⁹	36,313	+ 3,105	+ 808	37,370
Foreign currency denominated assets ¹⁰	19,165	+ 31	- 328	19,188
Gold stock	11,041	0	0	11,041
Special drawing rights certificate account	15,200	0	0	15,200
Treasury currency outstanding ¹¹	53,214	+ 14	+ 650	53,214
Total factors supplying reserve funds	6,780,076	+ 8,921	+ 50,005	6,787,454

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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1. Factors Affecting Reserve Balances of Depository Institutions (continued)

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Jun 17, 2026
	Week ended Jun 17, 2026	Change from week ended		
		Jun 10, 2026	Jun 18, 2025	
Currency in circulation ¹¹	2,468,083	+ 1,370	+ 78,337	2,470,831
Reverse repurchase agreements ¹²	316,978	+ 3,065	- 226,218	335,625
Foreign official and international accounts	314,127	+ 1,099	- 57,340	328,797
Others	2,850	+ 1,964	- 168,879	6,828
Treasury cash holdings	395	+ 5	- 61	385
Deposits with F.R. Banks, other than reserve balances	1,143,381	+ 53,114	+ 575,063	1,225,445
Term deposits held by depository institutions	0	0	0	0
U.S. Treasury, General Account	880,713	+ 52,591	+ 542,951	956,502
Foreign official	9,440	- 1,632	+ 10	9,440
Other ¹³	253,227	+ 2,154	+ 32,101	259,503
Treasury contributions to credit facilities ¹⁴	0	0	- 2,029	0
Other liabilities and capital ¹⁵	-182,205	- 1,353	- 2,167	-181,188
Total factors, other than reserve balances, absorbing reserve funds	3,746,632	+ 56,200	+ 422,926	3,851,099
Reserve balances with Federal Reserve Banks	3,033,444	- 47,279	- 372,922	2,936,355

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
5. Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury securities, Federal agency debt securities, and mortgage-backed securities, amortization is on an effective-interest basis.
6. Cash value of agreements.
7. Includes assets purchased pursuant to terms of the credit facility and amounts related to Treasury contributions to the facility. Refer to note on consolidation below.
8. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
9. Includes bank premises, accrued interest, and other accounts receivable.
10. Revalued daily at current foreign currency exchange rates.
11. Estimated.
12. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities
13. Includes deposits held at the Reserve Banks by international and multilateral organizations, government-sponsored enterprises, designated financial market utilities, and deposits held by depository institutions in joint accounts in connection with their participation in certain private-sector payment arrangements. Also includes certain deposit accounts other than the U.S. Treasury, General Account, for services provided by the Reserve Banks as fiscal agents of the United States.
14. Book value. Amount of equity investments in MS Facilities 2020 LLC.
15. Includes the liability for earnings remittances due to the U.S. Treasury.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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1A. Memorandum Items

Millions of dollars

Memorandum item	Averages of daily figures			Wednesday Jun 17, 2026
	Week ended Jun 17, 2026	Change from week ended		
		Jun 10, 2026	Jun 18, 2025	
Securities held in custody for foreign official and international accounts	2,920,519	- 7,373	- 305,916	2,916,315
Marketable U.S. Treasury securities ¹	2,635,605	- 7,867	- 242,549	2,631,291
Federal agency debt and mortgage-backed securities ²	209,582	+ 318	- 54,589	209,717
Other securities ³	75,332	+ 175	- 8,779	75,307
Securities lent to dealers	33,929	- 4,578	+ 4,645	30,974
Overnight facility ⁴	33,929	- 4,578	+ 4,645	30,974
U.S. Treasury securities	33,929	- 4,578	+ 4,645	30,974
Federal agency debt securities	0	0	0	0

Note: Components may not sum to totals because of rounding.

1. Includes securities and U.S. Treasury STRIPS at face value, and inflation compensation on TIPS. Does not include securities pledged as collateral to foreign official and international account holders against reverse repurchase agreements with the Federal Reserve presented in tables 1, 5, and 6.
2. Face value of federal agency securities and current face value of mortgage-backed securities, which is the remaining principal balance of the securities.
3. Includes non-marketable U.S. Treasury securities, supranationals, corporate bonds, asset-backed securities, and commercial paper at face value.
4. Face value. Fully collateralized by U.S. Treasury securities.

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2. Maturity Distribution of Securities, Loans, and Selected Other Assets and Liabilities, June 17, 2026

Millions of dollars

Remaining Maturity	Within 15 days	16 days to 90 days	91 days to 1 year	Over 1 year to 5 years	Over 5 year to 10 years	Over 10 years	All
Loans ¹	4,445	3,197	0	0	0	...	7,642
<i>U.S. Treasury securities</i> ²							
Holdings	112,513	338,723	513,068	1,425,130	485,420	1,612,465	4,487,319
Weekly changes	+ 31,658	- 32,572	+ 9,513	- 1,553	+ 72	+ 282	+ 7,400
<i>Federal agency debt securities</i> ³							
Holdings	0	0	0	2,134	213	0	2,347
Weekly changes	0	0	0	0	0	0	0
<i>Mortgage-backed securities</i> ⁴							
Holdings	0	6	43	5,378	90,237	1,869,133	1,964,798
Weekly changes	0	0	0	0	- 1	+ 11	+ 12
Loan participations held by MS Facilities 2020 LLC (Main Street Lending Program) ⁵	619	19	94	0	...	...	732
Repurchase agreements ⁶	2	0	...	...	...	...	2
Central bank liquidity swaps ⁷	49	0	0	0	0	0	49
Reverse repurchase agreements ⁶	335,625	0	...	...	...	...	335,625
Term deposits	0	0	0	...	...	...	0

Note: Components may not sum to totals because of rounding.

...Not applicable.

- Loans includes primary, secondary, and seasonal loans; the Paycheck Protection Program Liquidity Facility (PPPLF); and other credit extensions. A component of PPPLF loans presented in the Within 15 days category has reached contractual maturity, and collection is expected based upon the terms of the PPPLF. Loans exclude the loans from the Federal Reserve Bank of Boston (FRBB) to MS Facilities 2020 LLC, which were eliminated when preparing the FRBB's statement of condition, consistent with consolidation under generally accepted accounting principles.
- Face value. For inflation-indexed securities, includes the original face value and compensation that adjusts for the effect of inflation on the original face value of such securities.
- Face value.
- Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
- Book value of the loan participations held by the MS Facilities 2020 LLC. A component of loan participations held by MS Facilities 2020 LLC presented in the Within 15 days category has reached contractual maturity, and collectability is assessed in accordance with the MS Facilities 2020 LLC policy.
- Cash value of agreements.
- Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.

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3. Supplemental Information on Mortgage-Backed Securities

Millions of dollars

Account name	Wednesday Jun 17, 2026
Mortgage-backed securities held outright ¹	1,964,798
Residential mortgage-backed securities	1,957,204
Commercial mortgage-backed securities	7,594
Commitments to buy mortgage-backed securities ²	149
Commitments to sell mortgage-backed securities ²	0
Cash and cash equivalents ³	0

1. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
2. Current face value. Includes residential and commercial mortgage-backed securities. Residential mortgage-backed securities generally settle within 180 calendar days and include commitments associated with outright transactions, dollar rolls, and coupon swaps. Commercial mortgage-backed securities generally settle within three business days.
3. This amount is included in other Federal Reserve assets in table 1 and in other assets in table 5 and table 6.

4. Information on Principal Accounts of Credit Facilities LLC

Millions of dollars

Credit Facilities LLC:	Wednesday Jun 17, 2026			
	Outstanding principal amount of loan extended to the LLC ¹	Net portfolio holdings of Credit Facilities LLC		
		Outstanding amount of facility asset purchases ²	Treasury contributions and other assets ³	Total
MS Facilities 2020 LLC (Main Street Lending Program)	0	94	505	599

Note: Components may not sum to totals because of rounding.

1. Book value. This amount was eliminated when preparing the Federal Reserve Banks' statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 6. Loans are extended from the Federal Reserve Bank to the LLC upon settlement of the investment activity.
2. Outstanding amount of facility asset purchases includes loan participations at face value, net of an allowance for credit losses, updated as of March 31, 2026.
3. Includes short term receivables, interest and dividend receivables, and other assets of the facility. Also includes the portion of the Treasury contribution to the credit facilities, which is held as investments in nonmarketable Treasury securities and the residual portion which is held as cash and cash equivalents at the FRBNY. The amount of cash and cash equivalents held at the FRBNY are eliminated in consolidation and, as result, are excluded from net portfolio holdings in Tables 1, 5, and 6. Refer to the note on consolidation accompanying table 6.

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5. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Jun 17, 2026	Change since	
			Wednesday Jun 10, 2026	Wednesday Jun 18, 2025
Assets				
Gold certificate account		11,037	0	0
Special drawing rights certificate account		15,200	0	0
Coin		1,355	- 12	- 102
Securities, unamortized premiums and discounts, repurchase agreements, and loans		6,651,571	+ 7,996	+ 59,636
Securities held outright ¹		6,454,464	+ 7,411	+ 83,646
U.S. Treasury securities		4,487,319	+ 7,400	+ 275,016
Bills ²		485,974	+ 6,638	+ 290,556
Notes and bonds, nominal ²		3,615,368	0	+ 23,325
Notes and bonds, inflation-indexed ²		279,041	0	- 34,726
Inflation compensation ³		106,935	+ 761	- 4,140
Federal agency debt securities ²		2,347	0	0
Mortgage-backed securities ⁴		1,964,798	+ 12	- 191,370
Unamortized premiums on securities held outright ⁵		215,113	- 304	- 22,704
Unamortized discounts on securities held outright ⁵		-25,650	- 92	- 1,806
Repurchase agreements ⁶		2	- 3	+ 2
Loans ⁷		7,642	+ 984	+ 499
Net portfolio holdings of MS Facilities 2020 LLC (Main Street Lending Program) ⁸		599	- 3	- 4,575
Items in process of collection	(0)	48	+ 1	- 3
Bank premises		669	+ 4	+ 98
Central bank liquidity swaps ⁹		49	+ 21	+ 28
Foreign currency denominated assets ¹⁰		19,188	+ 66	- 253
Other assets ¹¹		36,708	+ 2,954	+ 538
Total assets	(0)	6,736,424	+ 11,027	+ 55,368

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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5. Consolidated Statement of Condition of All Federal Reserve Banks (continued)

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Jun 17, 2026	Change since	
			Wednesday Jun 10, 2026	Wednesday Jun 18, 2025
<i>Liabilities</i>				
Federal Reserve notes, net of F.R. Bank holdings		2,419,354	+ 3,447	+ 76,603
Reverse repurchase agreements ¹²		335,625	+ 18,327	- 241,564
Deposits	(0)	4,161,807	- 9,758	+ 224,305
Term deposits held by depository institutions		0	0	0
Other deposits held by depository institutions		2,936,362	- 175,092	- 386,629
U.S. Treasury, General Account		956,502	+ 155,418	+ 572,651
Foreign official		9,440	0	+ 7
Other ¹³	(0)	259,503	+ 9,916	+ 38,275
Deferred availability cash items	(0)	826	+ 407	+ 362
Treasury contributions to credit facilities ¹⁴		0	0	- 2,029
Other liabilities and accrued dividends ¹⁵		-228,922	- 1,403	- 4,528
Total liabilities	(0)	6,688,690	+ 11,020	+ 53,149
<i>Capital accounts</i>				
Capital paid in		40,949	+ 6	+ 2,219
Surplus		6,785	0	0
Other capital accounts		0	0	0
Total capital		47,734	+ 6	+ 2,219

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
5. Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury securities, Federal agency debt securities, and mortgage-backed securities, amortization is on an effective-interest basis.
6. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
7. Loans includes primary, secondary, and seasonal loans and credit extended through the Paycheck Protection Program Liquidity Facility and other credit extensions.
8. Includes assets purchased pursuant to terms of the credit facility and amounts related to Treasury contributions to the facility. Refer to note on consolidation below.
9. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
10. Revalued daily at current foreign currency exchange rates.
11. Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable.
12. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
13. Includes deposits held at the Reserve Banks by international and multilateral organizations, government-sponsored enterprises, designated financial market utilities, and deposits held by depository institutions in joint accounts in connection with their participation in certain private-sector payment arrangements. Also includes certain deposit accounts other than the U.S. Treasury, General Account, for services provided by the Reserve Banks as fiscal agents of the United States.
14. Book value. Amount of equity investments in MS Facilities 2020 LLC.
15. Includes the liability for earnings remittances due to the U.S. Treasury.

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6. Statement of Condition of Each Federal Reserve Bank, June 17, 2026

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Assets													
Gold certificates and special drawing rights certificates	26,237	891	8,007	818	1,240	1,901	3,698	1,737	791	452	758	2,291	3,653
Coin	1,355	45	58	171	35	192	92	240	27	60	102	111	220
Securities, unamortized premiums and discounts, repurchase agreements, and loans ¹	6,651,571	166,685	3,376,605	132,229	256,622	548,267	465,914	416,824	109,932	57,185	82,908	326,278	712,122
Net portfolio holdings of MS Facilities 2020 LLC (Main Street Lending Program) ²	599	599	0	0	0	0	0	0	0	0	0	0	0
Central bank liquidity swaps ³	49	2	16	2	5	11	2	3	1	0	1	1	6
Foreign currency denominated assets ⁴	19,188	801	6,182	633	1,950	4,208	684	1,049	480	114	253	545	2,290
Other assets ⁵	37,425	958	16,643	809	1,453	3,446	3,691	2,225	1,000	491	801	1,894	4,014
Interdistrict settlement account	0	- 4,952	+ 111,876	- 14,731	- 22,092	- 19,111	- 34,187	+ 6,245	- 7,190	+ 2,903	+ 8,172	- 10,698	- 16,237
Total assets	6,736,424	165,028	3,519,387	119,931	239,213	538,914	439,894	428,324	105,042	61,206	92,994	320,422	706,069

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

H.4.1

6. Statement of Condition of Each Federal Reserve Bank, June 17, 2026 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<i>Liabilities</i>													
Federal Reserve notes, net	2,419,354	83,711	745,573	64,445	119,063	170,831	350,852	126,744	78,472	40,399	54,166	220,905	364,194
Reverse repurchase agreements ⁶	335,625	8,388	170,550	6,672	12,960	27,678	23,532	21,036	5,547	2,884	4,181	16,452	35,744
Deposits	4,161,807	75,523	2,722,847	50,832	111,384	369,827	62,197	300,281	19,510	17,829	35,115	81,408	315,054
Depository institutions	2,936,362	75,484	1,679,265	50,831	111,354	368,933	62,184	119,596	19,504	17,775	35,088	81,324	315,023
U.S. Treasury, General Account	956,502	0	956,502	0	0	0	0	0	0	0	0	0	0
Foreign official	9,440	2	9,413	1	4	9	1	2	1	0	1	1	5
Other ⁷	259,503	38	77,666	0	26	886	11	180,683	4	54	27	83	26
Earnings remittances due to the U.S. Treasury ⁸	-236,697	-5,454	-137,412	-3,802	-9,933	-40,589	206	-22,877	30	-397	-1,447	116	-15,137
Treasury contributions to credit facilities ⁹	0	0	0	0	0	0	0	0	0	0	0	0	0
Other liabilities and accrued dividends	8,601	923	2,457	224	366	1,097	1,254	564	287	206	219	324	679
Total liabilities	6,688,690	163,092	3,504,015	118,371	233,840	528,843	438,042	425,748	103,845	60,921	92,234	319,205	700,534
<i>Capital</i>													
Capital paid in	40,949	1,653	13,186	1,336	4,683	8,582	1,610	2,205	1,027	245	671	1,025	4,725
Surplus	6,785	283	2,185	224	690	1,488	242	371	170	40	89	193	810
Other capital	0	0	0	0	0	0	0	0	0	0	0	0	0
Total liabilities and capital	6,736,424	165,028	3,519,387	119,931	239,213	538,914	439,894	428,324	105,042	61,206	92,994	320,422	706,069

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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6. Statement of Condition of Each Federal Reserve Bank, June 17, 2026 (continued)

1. Securities include outright holdings of U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities, including securities lent to dealers under the overnight securities lending facility; refer to table 1A. Mortgage-backed securities are guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Unamortized premiums and discounts are the differences between the purchase price and the face value of the securities that have not been amortized. For U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities, amortization is on an effective-interest basis. Repurchase agreements reflect the cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities. Loans includes primary, secondary, and seasonal loans; the Paycheck Protection Program Liquidity Facility; and other credit extensions.
2. Includes assets purchased pursuant to terms of the credit facility and amounts related to Treasury contributions to the facility. Refer to note on consolidation below.
3. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
4. Revalued daily at current foreign currency exchange rates.
5. Includes items in process of collection, bank premises, accrued interest (which represents the daily accumulation of interest earned), and other accounts receivable.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
7. Includes deposits held at the Reserve Banks by international and multilateral organizations, government-sponsored enterprises, designated financial market utilities, and deposits held by depository institutions in joint accounts in connection with their participation in certain private-sector payment arrangements. Also includes certain deposit accounts other than the U.S. Treasury, General Account, for services provided by the Reserve Banks as fiscal agents of the United States.
8. The Federal Reserve Banks remit residual net earnings to the U.S. Treasury after providing for the costs of operations, payment of dividends, and the amount necessary to maintain each Federal Reserve Bank's allotted surplus cap. Positive amounts represent the estimated weekly remittances due to U.S. Treasury. Negative amounts represent the cumulative deferred asset position, which is incurred during a period when earnings are not sufficient to provide for the cost of operations, payment of dividends, and maintaining surplus. The deferred asset is the amount of net earnings that the Federal Reserve Banks need to realize before remittances to the U.S. Treasury resume.
9. Book value. Amount of equity investments in MS Facilities 2020 LLC.

Note on consolidation:

On July 15, 2020, the Federal Reserve Bank of Boston (FRBB) began extending loans to the MS Facilities 2020 LLC, under the authority of section 13(3) of the Federal Reserve Act. The LLC is a special purpose vehicle that was formed to help ensure credit flows to small and medium-sized businesses and to eligible nonprofits. The assets of the LLC and the amount provided by U.S. Treasury as credit protection to the FRBB are used to secure the loan from the FRBB.

The FRBB is the managing member of MS Facilities 2020 LLC. Consistent with generally accepted accounting principles, the assets and liabilities of the LLC have been accounted for and consolidated with the assets and liabilities of the FRBB, in the preparation of the statements of condition shown on this release. As a consequence of the consolidation, the loan from the FRBB to the LLC is eliminated as are any balances held at the Federal Reserve Bank of New York (FRBNY) for the LLC consolidated to the FRBB. Treasury contributions to credit facilities are held at FRBNY until invested. Net assets of the LLC appear as assets on table 6 (and in table 1 and table 5), and the liabilities of the LLC to entities other than the FRBB, including those with recourse only to the portfolio holdings of the LLC, are included in other liabilities in this table (and table 1 and table 5). Net portfolio holdings of the LLC include assets purchased pursuant to terms of the credit facility and the amount provided by U.S. Treasury as credit protection to the FRBB appear as liabilities on table 6 (and in table 1 and table 5).

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7. Collateral Held against Federal Reserve Notes: Federal Reserve Agents' Accounts

Millions of dollars

	Wednesday Jun 17, 2026
Federal Reserve notes and collateral	
Federal Reserve notes outstanding	2,824,729
Less: Notes held by F.R. Banks not subject to collateralization	405,376
Federal Reserve notes to be collateralized	2,419,354
Collateral held against Federal Reserve notes	2,419,354
Gold certificate account	11,037
Special drawing rights certificate account	15,200
U.S. Treasury, agency debt, and mortgage-backed securities pledged ^{1,2}	2,393,117
Other assets pledged	0
<i>Memo:</i>	
Total U.S. Treasury, agency debt, and mortgage-backed securities ^{1,2}	6,454,466
Less: Face value of securities under reverse repurchase agreements	385,690
U.S. Treasury, agency debt, and mortgage-backed securities eligible to be pledged	6,068,775

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury, agency debt, and mortgage-backed securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.
2. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.