

FEDERAL RESERVE statistical release



H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

June 25, 2026

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Jun 24, 2026
	Week ended Jun 24, 2026	Change from week ended		
		Jun 17, 2026	Jun 25, 2025	
Reserve Bank credit	6,689,601	+ 8,144	+ 61,190	6,688,795
Securities held outright ¹	6,453,621	+ 5,090	+ 87,897	6,452,043
U.S. Treasury securities	4,487,851	+ 6,501	+ 275,390	4,488,106
Bills ²	485,974	+ 5,690	+ 290,556	485,974
Notes and bonds, nominal ²	3,615,372	+ 4	+ 23,322	3,615,393
Notes and bonds, inflation-indexed ²	279,041	0	- 34,726	279,041
Inflation compensation ³	107,464	+ 808	- 3,762	107,697
Federal agency debt securities ²	2,347	0	0	2,347
Mortgage-backed securities ⁴	1,963,423	- 1,412	- 187,493	1,961,590
Unamortized premiums on securities held outright ⁵	214,859	- 366	- 22,620	214,707
Unamortized discounts on securities held outright ⁵	-25,627	+ 22	- 1,830	-25,575
Repurchase agreements ⁶	1	- 3	- 1	4
Foreign official	0	0	0	0
Others	1	- 3	- 1	4
Loans	7,520	+ 779	+ 262	7,946
Primary credit	7,471	+ 784	+ 1,952	7,894
Secondary credit	0	- 3	0	0
Seasonal credit	31	+ 3	- 3	34
Paycheck Protection Program Liquidity Facility	19	- 4	- 1,685	19
Other credit extensions	0	0	0	0
Net portfolio holdings of MS Facilities 2020 LLC (Main Street Lending Program) ⁷	603	+ 2	- 4,572	626
Float	-328	+ 31	+ 33	-360
Central bank liquidity swaps ⁸	35	- 14	+ 16	35
Other Federal Reserve assets ⁹	38,916	+ 2,603	+ 2,004	39,369
Foreign currency denominated assets ¹⁰	18,965	- 200	- 465	18,857
Gold stock	11,041	0	0	11,041
Special drawing rights certificate account	15,200	0	0	15,200
Treasury currency outstanding ¹¹	53,228	+ 14	+ 664	53,228
Total factors supplying reserve funds	6,788,034	+ 7,958	+ 61,388	6,787,120

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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1. Factors Affecting Reserve Balances of Depository Institutions (continued)

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Jun 24, 2026
	Week ended Jun 24, 2026	Change from week ended		
		Jun 17, 2026	Jun 25, 2025	
Currency in circulation ¹¹	2,472,183	+ 4,100	+ 78,261	2,473,044
Reverse repurchase agreements ¹²	333,643	+ 16,665	- 203,749	336,528
Foreign official and international accounts	331,364	+ 17,237	- 36,961	331,994
Others	2,278	- 572	- 166,788	4,534
Treasury cash holdings	382	- 13	- 85	369
Deposits with F.R. Banks, other than reserve balances	1,209,324	+ 65,943	+ 608,081	1,201,034
Term deposits held by depository institutions	0	0	0	0
U.S. Treasury, General Account	918,696	+ 37,983	+ 554,321	901,845
Foreign official	9,444	+ 4	+ 6	9,445
Other ¹³	281,183	+ 27,956	+ 53,753	289,744
Treasury contributions to credit facilities ¹⁴	0	0	- 2,029	0
Other liabilities and capital ¹⁵	-178,914	+ 3,291	- 1,179	-178,320
Total factors, other than reserve balances, absorbing reserve funds	3,836,618	+ 89,986	+ 479,300	3,832,655
Reserve balances with Federal Reserve Banks	2,951,416	- 82,028	- 417,912	2,954,465

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
5. Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury securities, Federal agency debt securities, and mortgage-backed securities, amortization is on an effective-interest basis.
6. Cash value of agreements.
7. Includes assets purchased pursuant to terms of the credit facility and amounts related to Treasury contributions to the facility. Refer to note on consolidation below.
8. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
9. Includes bank premises, accrued interest, and other accounts receivable.
10. Revalued daily at current foreign currency exchange rates.
11. Estimated.
12. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities
13. Includes deposits held at the Reserve Banks by international and multilateral organizations, government-sponsored enterprises, designated financial market utilities, and deposits held by depository institutions in joint accounts in connection with their participation in certain private-sector payment arrangements. Also includes certain deposit accounts other than the U.S. Treasury, General Account, for services provided by the Reserve Banks as fiscal agents of the United States.
14. Book value. Amount of equity investments in MS Facilities 2020 LLC.
15. Includes the liability for earnings remittances due to the U.S. Treasury.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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1A. Memorandum Items

Millions of dollars

Memorandum item	Averages of daily figures			Wednesday Jun 24, 2026
	Week ended Jun 24, 2026	Change from week ended		
		Jun 17, 2026	Jun 25, 2025	
Securities held in custody for foreign official and international accounts	2,924,354	+ 3,835	- 294,776	2,920,825
Marketable U.S. Treasury securities ¹	2,639,690	+ 4,085	- 233,733	2,636,947
Federal agency debt and mortgage-backed securities ²	209,122	- 460	- 52,478	208,329
Other securities ³	75,542	+ 210	- 8,565	75,548
Securities lent to dealers	33,684	- 245	+ 8,041	37,535
Overnight facility ⁴	33,684	- 245	+ 8,041	37,535
U.S. Treasury securities	33,684	- 245	+ 8,041	37,535
Federal agency debt securities	0	0	0	0

Note: Components may not sum to totals because of rounding.

1. Includes securities and U.S. Treasury STRIPS at face value, and inflation compensation on TIPS. Does not include securities pledged as collateral to foreign official and international account holders against reverse repurchase agreements with the Federal Reserve presented in tables 1, 5, and 6.
2. Face value of federal agency securities and current face value of mortgage-backed securities, which is the remaining principal balance of the securities.
3. Includes non-marketable U.S. Treasury securities, supranationals, corporate bonds, asset-backed securities, and commercial paper at face value.
4. Face value. Fully collateralized by U.S. Treasury securities.

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2. Maturity Distribution of Securities, Loans, and Selected Other Assets and Liabilities, June 24, 2026

Millions of dollars

Remaining Maturity	Within 15 days	16 days to 90 days	91 days to 1 year	Over 1 year to 5 years	Over 5 year to 10 years	Over 10 years	All
Loans ¹	3,987	3,959	0	0	0	...	7,946
<i>U.S. Treasury securities</i> ²							
Holdings	105,602	349,873	508,915	1,425,477	485,491	1,612,748	4,488,106
Weekly changes	- 6,911	+ 11,150	- 4,153	+ 347	+ 71	+ 283	+ 787
<i>Federal agency debt securities</i> ³							
Holdings	0	0	0	2,134	213	0	2,347
Weekly changes	0	0	0	0	0	0	0
<i>Mortgage-backed securities</i> ⁴							
Holdings	0	6	43	5,378	90,237	1,865,925	1,961,590
Weekly changes	0	0	0	0	0	- 3,208	- 3,208
Loan participations held by MS Facilities 2020 LLC (Main Street Lending Program) ⁵	584	36	94	0	...	...	713
Repurchase agreements ⁶	4	0	...	...	...	...	4
Central bank liquidity swaps ⁷	35	0	0	0	0	0	35
Reverse repurchase agreements ⁶	336,528	0	...	...	...	...	336,528
Term deposits	0	0	0	...	...	...	0

Note: Components may not sum to totals because of rounding.

...Not applicable.

- Loans includes primary, secondary, and seasonal loans; the Paycheck Protection Program Liquidity Facility (PPPLF); and other credit extensions. A component of PPPLF loans presented in the Within 15 days category has reached contractual maturity, and collection is expected based upon the terms of the PPPLF. Loans exclude the loans from the Federal Reserve Bank of Boston (FRBB) to MS Facilities 2020 LLC, which were eliminated when preparing the FRBB's statement of condition, consistent with consolidation under generally accepted accounting principles.
- Face value. For inflation-indexed securities, includes the original face value and compensation that adjusts for the effect of inflation on the original face value of such securities.
- Face value.
- Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
- Book value of the loan participations held by the MS Facilities 2020 LLC. A component of loan participations held by MS Facilities 2020 LLC presented in the Within 15 days category has reached contractual maturity, and collectability is assessed in accordance with the MS Facilities 2020 LLC policy.
- Cash value of agreements.
- Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.

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3. Supplemental Information on Mortgage-Backed Securities

Millions of dollars

Account name	Wednesday Jun 24, 2026
Mortgage-backed securities held outright ¹	1,961,590
Residential mortgage-backed securities	1,953,996
Commercial mortgage-backed securities	7,594
Commitments to buy mortgage-backed securities ²	26
Commitments to sell mortgage-backed securities ²	0
Cash and cash equivalents ³	0

1. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
2. Current face value. Includes residential and commercial mortgage-backed securities. Residential mortgage-backed securities generally settle within 180 calendar days and include commitments associated with outright transactions, dollar rolls, and coupon swaps. Commercial mortgage-backed securities generally settle within three business days.
3. This amount is included in other Federal Reserve assets in table 1 and in other assets in table 5 and table 6.

4. Information on Principal Accounts of Credit Facilities LLC

Millions of dollars

Credit Facilities LLC:	Wednesday Jun 24, 2026			
	Outstanding principal amount of loan extended to the LLC ¹	Net portfolio holdings of Credit Facilities LLC		
		Outstanding amount of facility asset purchases ²	Treasury contributions and other assets ³	Total
MS Facilities 2020 LLC (Main Street Lending Program)	0	92	534	626

Note: Components may not sum to totals because of rounding.

1. Book value. This amount was eliminated when preparing the Federal Reserve Banks' statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 6. Loans are extended from the Federal Reserve Bank to the LLC upon settlement of the investment activity.
2. Outstanding amount of facility asset purchases includes loan participations at face value, net of an allowance for credit losses, updated as of March 31, 2026.
3. Includes short term receivables, interest and dividend receivables, and other assets of the facility. Also includes the portion of the Treasury contribution to the credit facilities, which is held as investments in nonmarketable Treasury securities and the residual portion which is held as cash and cash equivalents at the FRBNY. The amount of cash and cash equivalents held at the FRBNY are eliminated in consolidation and, as result, are excluded from net portfolio holdings in Tables 1, 5, and 6. Refer to the note on consolidation accompanying table 6.

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5. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Jun 24, 2026	Change since	
			Wednesday Jun 17, 2026	Wednesday Jun 25, 2025
Assets				
Gold certificate account		11,037	0	0
Special drawing rights certificate account		15,200	0	0
Coin		1,358	+ 3	- 97
Securities, unamortized premiums and discounts, repurchase agreements, and loans		6,649,125	- 2,446	+ 74,292
Securities held outright ¹		6,452,043	- 2,421	+ 98,583
U.S. Treasury securities		4,488,106	+ 787	+ 275,489
Bills ²		485,974	0	+ 290,556
Notes and bonds, nominal ²		3,615,393	+ 25	+ 23,300
Notes and bonds, inflation-indexed ²		279,041	0	- 34,726
Inflation compensation ³		107,697	+ 762	- 3,642
Federal agency debt securities ²		2,347	0	0
Mortgage-backed securities ⁴		1,961,590	- 3,208	- 176,906
Unamortized premiums on securities held outright ⁵		214,707	- 406	- 22,375
Unamortized discounts on securities held outright ⁵		-25,575	+ 75	- 1,841
Repurchase agreements ⁶		4	+ 2	- 12
Loans ⁷		7,946	+ 304	- 63
Net portfolio holdings of MS Facilities 2020 LLC (Main Street Lending Program) ⁸		626	+ 27	- 4,553
Items in process of collection	(0)	38	- 10	- 22
Bank premises		671	+ 2	+ 86
Central bank liquidity swaps ⁹		35	- 14	+ 16
Foreign currency denominated assets ¹⁰		18,857	- 331	- 656
Other assets ¹¹		38,698	+ 1,990	+ 4,377
Total assets	(0)	6,735,645	- 779	+ 73,445

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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5. Consolidated Statement of Condition of All Federal Reserve Banks (continued)

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Jun 24, 2026	Change since	
			Wednesday Jun 17, 2026	Wednesday Jun 25, 2025
<i>Liabilities</i>				
Federal Reserve notes, net of F.R. Bank holdings		2,421,539	+ 2,185	+ 77,630
Reverse repurchase agreements ¹²		336,528	+ 903	- 247,523
Deposits	(0)	4,155,499	- 6,308	+ 246,687
Term deposits held by depository institutions		0	0	0
Other deposits held by depository institutions		2,954,465	+ 18,103	- 392,809
U.S. Treasury, General Account		901,845	- 54,657	+ 567,266
Foreign official		9,445	+ 5	+ 6
Other ¹³	(0)	289,744	+ 30,241	+ 72,223
Deferred availability cash items	(0)	398	- 428	- 68
Treasury contributions to credit facilities ¹⁴		0	0	- 2,029
Other liabilities and accrued dividends ¹⁵		-226,054	+ 2,868	- 3,448
Total liabilities	(0)	6,687,911	- 779	+ 71,250
<i>Capital accounts</i>				
Capital paid in		40,949	0	+ 2,194
Surplus		6,785	0	0
Other capital accounts		0	0	0
Total capital		47,734	0	+ 2,194

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
5. Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury securities, Federal agency debt securities, and mortgage-backed securities, amortization is on an effective-interest basis.
6. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
7. Loans includes primary, secondary, and seasonal loans and credit extended through the Paycheck Protection Program Liquidity Facility and other credit extensions.
8. Includes assets purchased pursuant to terms of the credit facility and amounts related to Treasury contributions to the facility. Refer to note on consolidation below.
9. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
10. Revalued daily at current foreign currency exchange rates.
11. Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable.
12. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
13. Includes deposits held at the Reserve Banks by international and multilateral organizations, government-sponsored enterprises, designated financial market utilities, and deposits held by depository institutions in joint accounts in connection with their participation in certain private-sector payment arrangements. Also includes certain deposit accounts other than the U.S. Treasury, General Account, for services provided by the Reserve Banks as fiscal agents of the United States.
14. Book value. Amount of equity investments in MS Facilities 2020 LLC.
15. Includes the liability for earnings remittances due to the U.S. Treasury.

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6. Statement of Condition of Each Federal Reserve Bank, June 24, 2026

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Assets													
Gold certificates and special drawing rights certificates	26,237	891	8,007	818	1,240	1,901	3,698	1,737	791	452	758	2,291	3,653
Coin	1,358	43	60	172	40	190	94	239	29	60	103	110	219
Securities, unamortized premiums and discounts, repurchase agreements, and loans ¹	6,649,125	166,595	3,375,159	132,170	256,519	547,999	465,695	416,789	109,898	57,163	82,759	325,937	712,442
Net portfolio holdings of MS Facilities 2020 LLC (Main Street Lending Program) ²	626	626	0	0	0	0	0	0	0	0	0	0	0
Central bank liquidity swaps ³	35	1	11	1	4	8	1	2	1	0	0	1	4
Foreign currency denominated assets ⁴	18,857	787	6,075	622	1,917	4,136	672	1,031	472	112	248	535	2,251
Other assets ⁵	39,408	1,013	17,771	856	1,539	3,634	3,830	2,364	816	521	830	1,995	4,239
Interdistrict settlement account	0	- 3,125	+ 142,546	- 17,595	- 17,438	- 35,258	- 33,897	- 855	- 7,556	+ 2,083	+ 5,530	- 9,649	- 24,785
Total assets	6,735,645	166,831	3,549,628	117,044	243,820	522,609	440,093	421,307	104,451	60,391	90,229	321,220	698,022

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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6. Statement of Condition of Each Federal Reserve Bank, June 24, 2026 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<i>Liabilities</i>													
Federal Reserve notes, net	2,421,539	83,869	745,112	64,538	119,451	171,322	350,512	126,650	78,465	40,659	54,271	221,178	365,513
Reverse repurchase agreements ⁶	336,528	8,411	171,009	6,690	12,995	27,753	23,596	21,092	5,562	2,892	4,192	16,497	35,840
Deposits	4,155,499	77,047	2,751,404	47,778	115,328	352,764	63,027	293,101	18,894	16,719	32,335	81,843	305,259
Depository institutions	2,954,465	77,010	1,722,252	47,776	115,298	351,874	63,015	122,391	18,890	16,664	32,307	81,758	305,229
U.S. Treasury, General Account	901,845	0	901,845	0	0	0	0	0	0	0	0	0	0
Foreign official	9,445	2	9,418	1	4	9	1	2	1	0	1	1	5
Other ⁷	289,744	35	117,889	0	27	881	10	170,707	3	54	27	83	26
Earnings remittances due to the U.S. Treasury ⁸	-236,241	-5,442	-137,024	-3,783	-9,919	-40,635	180	-22,890	32	-384	-1,441	94	-15,030
Treasury contributions to credit facilities ⁹	0	0	0	0	0	0	0	0	0	0	0	0	0
Other liabilities and accrued dividends	10,586	1,011	3,755	261	455	1,334	927	778	303	219	246	391	905
Total liabilities	6,687,911	164,895	3,534,256	115,484	238,312	512,538	438,241	418,732	103,254	60,106	89,603	320,002	692,487
<i>Capital</i>													
Capital paid in	40,949	1,653	13,186	1,336	4,818	8,582	1,610	2,205	1,027	245	536	1,025	4,725
Surplus	6,785	283	2,185	224	690	1,488	242	371	170	40	89	193	810
Other capital	0	0	0	0	0	0	0	0	0	0	0	0	0
Total liabilities and capital	6,735,645	166,831	3,549,628	117,044	243,820	522,609	440,093	421,307	104,451	60,391	90,229	321,220	698,022

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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6. Statement of Condition of Each Federal Reserve Bank, June 24, 2026 (continued)

1. Securities include outright holdings of U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities, including securities lent to dealers under the overnight securities lending facility; refer to table 1A. Mortgage-backed securities are guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Unamortized premiums and discounts are the differences between the purchase price and the face value of the securities that have not been amortized. For U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities, amortization is on an effective-interest basis. Repurchase agreements reflect the cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities. Loans includes primary, secondary, and seasonal loans; the Paycheck Protection Program Liquidity Facility; and other credit extensions.
2. Includes assets purchased pursuant to terms of the credit facility and amounts related to Treasury contributions to the facility. Refer to note on consolidation below.
3. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
4. Revalued daily at current foreign currency exchange rates.
5. Includes items in process of collection, bank premises, accrued interest (which represents the daily accumulation of interest earned), and other accounts receivable.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
7. Includes deposits held at the Reserve Banks by international and multilateral organizations, government-sponsored enterprises, designated financial market utilities, and deposits held by depository institutions in joint accounts in connection with their participation in certain private-sector payment arrangements. Also includes certain deposit accounts other than the U.S. Treasury, General Account, for services provided by the Reserve Banks as fiscal agents of the United States.
8. The Federal Reserve Banks remit residual net earnings to the U.S. Treasury after providing for the costs of operations, payment of dividends, and the amount necessary to maintain each Federal Reserve Bank's allotted surplus cap. Positive amounts represent the estimated weekly remittances due to U.S. Treasury. Negative amounts represent the cumulative deferred asset position, which is incurred during a period when earnings are not sufficient to provide for the cost of operations, payment of dividends, and maintaining surplus. The deferred asset is the amount of net earnings that the Federal Reserve Banks need to realize before remittances to the U.S. Treasury resume.
9. Book value. Amount of equity investments in MS Facilities 2020 LLC.

Note on consolidation:

On July 15, 2020, the Federal Reserve Bank of Boston (FRBB) began extending loans to the MS Facilities 2020 LLC, under the authority of section 13(3) of the Federal Reserve Act. The LLC is a special purpose vehicle that was formed to help ensure credit flows to small and medium-sized businesses and to eligible nonprofits. The assets of the LLC and the amount provided by U.S. Treasury as credit protection to the FRBB are used to secure the loan from the FRBB.

The FRBB is the managing member of MS Facilities 2020 LLC. Consistent with generally accepted accounting principles, the assets and liabilities of the LLC have been accounted for and consolidated with the assets and liabilities of the FRBB, in the preparation of the statements of condition shown on this release. As a consequence of the consolidation, the loan from the FRBB to the LLC is eliminated as are any balances held at the Federal Reserve Bank of New York (FRBNY) for the LLC consolidated to the FRBB. Treasury contributions to credit facilities are held at FRBNY until invested. Net assets of the LLC appear as assets on table 6 (and in table 1 and table 5), and the liabilities of the LLC to entities other than the FRBB, including those with recourse only to the portfolio holdings of the LLC, are included in other liabilities in this table (and table 1 and table 5). Net portfolio holdings of the LLC include assets purchased pursuant to terms of the credit facility and the amount provided by U.S. Treasury as credit protection to the FRBB appear as liabilities on table 6 (and in table 1 and table 5).

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7. Collateral Held against Federal Reserve Notes: Federal Reserve Agents' Accounts

Millions of dollars

Federal Reserve notes and collateral	Wednesday Jun 24, 2026
Federal Reserve notes outstanding	2,825,230
Less: Notes held by F.R. Banks not subject to collateralization	403,690
Federal Reserve notes to be collateralized	2,421,539
Collateral held against Federal Reserve notes	2,421,539
Gold certificate account	11,037
Special drawing rights certificate account	15,200
U.S. Treasury, agency debt, and mortgage-backed securities pledged ^{1,2}	2,395,303
Other assets pledged	0
<i>Memo:</i>	
Total U.S. Treasury, agency debt, and mortgage-backed securities ^{1,2}	6,452,047
Less: Face value of securities under reverse repurchase agreements	384,687
U.S. Treasury, agency debt, and mortgage-backed securities eligible to be pledged	6,067,360

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury, agency debt, and mortgage-backed securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.
2. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.