FEDERAL RESERVE statistical release

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

August 6, 2026

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Aug 5, 2026
	Week ended Aug 5, 2026	Change from week ended		
		Jul 29, 2026	Aug 6, 2025	
Reserve Bank credit	6,696,248	- 2,955	+ 103,532	6,701,382
Securities held outright[1]	6,458,111	- 2,509	+ 130,710	6,463,160
U.S. Treasury securities	4,524,909	+ 5,453	+ 320,527	4,529,958
Bills[2]	519,698	+ 5,179	+ 324,205	524,877
Notes and bonds, nominal[2]	3,622,182	- 1,990	+ 32,483	3,621,850
Notes and bonds, inflation-indexed[2]	275,745	+ 1,990	- 33,682	276,076
Inflation compensation[3]	107,285	+ 275	- 2,478	107,155
Federal agency debt securities[2]	2,347	0	0	2,347
Mortgage-backed securities[4]	1,930,855	- 7,962	- 189,817	1,930,855
Unamortized premiums on securities held outright[5]	212,397	- 438	- 22,074	212,222
Unamortized discounts on securities held outright[5]	-25,782	- 58	- 2,049	-25,724
Repurchase agreements[6]	2	- 4	+ 1	1
Foreign official	0	0	0	0
Others	1	- 5	0	1
Loans	6,314	+ 598	- 681	5,319
Primary credit	6,253	+ 597	+ 713	5,257
Secondary credit	0	0	0	0
Seasonal credit	45	+ 2	+ 1	46
Paycheck Protection Program Liquidity Facility	16	0	- 1,395	16
Other credit extensions	0	0	0	0
Net portfolio holdings of MS Facilities 2020 LLC (Main Street Lending Program)[7]	628	+ 1	- 3,844	631
Float	-219	+ 12	+ 165	-246
Central bank liquidity swaps[8]	145	+ 13	+ 95	145
Other Federal Reserve assets[9]	44,652	- 570	+ 1,209	45,873
Foreign currency denominated assets[10]	19,287	+ 429	- 100	19,279
Gold stock	11,041	0	0	11,041
Special drawing rights certificate account	15,200	0	0	15,200
Treasury currency outstanding[11]	53,312	+ 14	+ 728	53,312
Total factors supplying reserve funds	6,795,087	- 2,513	+ 104,160	6,800,213

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

1. Factors Affecting Reserve Balances of Depository Institutions (continued)

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Aug 5, 2026
	Week ended Aug 5, 2026	Change from week ended		
		Jul 29, 2026	Aug 6, 2025	
Currency in circulation[11]	2,473,058	+ 2,088	+ 70,919	2,474,863
Reverse repurchase agreements[12]	342,725	- 1,222	- 140,978	319,368
Foreign official and international accounts	340,789	- 2,014	- 27,375	317,718
Others	1,937	+ 793	- 113,602	1,650
Treasury cash holdings	324	+ 4	- 88	325
Deposits with F.R. Banks, other than reserve balances	1,162,409	- 14,610	+ 508,584	1,178,775
Term deposits held by depository institutions	0	0	0	0
U.S. Treasury, General Account	907,324	- 3,452	+ 486,281	929,325
Foreign official	9,458	- 11	+ 24	9,457
Other[13]	245,627	- 11,147	+ 22,280	239,993
Treasury contributions to credit facilities[14]	0	0	- 2,029	0
Other liabilities and capital[15]	-176,778	+ 2,447	+ 6,895	-175,849
Total factors, other than reserve balances, absorbing reserve funds	3,801,739	- 11,291	+ 443,304	3,797,483
Reserve balances with Federal Reserve Banks	2,993,349	+ 8,779	- 339,143	3,002,731

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
5. Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury securities, Federal agency debt securities, and mortgage-backed securities, amortization is on an effective-interest basis.
6. Cash value of agreements.
7. Includes assets purchased pursuant to terms of the credit facility and amounts related to Treasury contributions to the facility. Refer to note on consolidation below.
8. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
9. Includes bank premises, accrued interest, and other accounts receivable.
10. Revalued daily at current foreign currency exchange rates.
11. Estimated.
12. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities
13. Includes deposits held at the Reserve Banks by international and multilateral organizations, government-sponsored enterprises, designated financial market utilities, and deposits held by depository institutions in joint accounts in connection with their participation in certain private-sector payment arrangements. Also includes certain deposit accounts other than the U.S. Treasury, General Account, for services provided by the Reserve Banks as fiscal agents of the United States.
14. Book value. Amount of equity investments in MS Facilities 2020 LLC.
15. Includes the liability for earnings remittances due to the U.S. Treasury.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

1A. Memorandum Items

Millions of dollars

Memorandum item	Averages of daily figures			Wednesday Aug 5, 2026
	Week ended Aug 5, 2026	Change from week ended		
		Jul 29, 2026	Aug 6, 2025	
Securities held in custody for foreign official and international accounts	2,926,045	+ 8,289	- 299,334	2,909,966
Marketable U.S. Treasury securities[1]	2,647,266	+ 8,509	- 240,962	2,631,099
Federal agency debt and mortgage-backed securities[2]	204,339	- 192	- 52,035	204,346
Other securities[3]	74,440	- 28	- 6,337	74,521
Securities lent to dealers	44,533	+ 1,854	+ 11,917	40,669
Overnight facility[4]	44,533	+ 1,854	+ 11,917	40,669
U.S. Treasury securities	44,533	+ 1,854	+ 11,917	40,669
Federal agency debt securities	0	0	0	0

Note: Components may not sum to totals because of rounding.

1. Includes securities and U.S. Treasury STRIPS at face value, and inflation compensation on TIPS. Does not include securities pledged as collateral to foreign official and international account holders against reverse repurchase agreements with the Federal Reserve presented in tables 1, 5, and 6.
2. Face value of federal agency securities and current face value of mortgage-backed securities, which is the remaining principal balance of the securities.
3. Includes non-marketable U.S. Treasury securities, supranationals, corporate bonds, asset-backed securities, and commercial paper at face value.
4. Face value. Fully collateralized by U.S. Treasury securities.

2. Maturity Distribution of Securities, Loans, and Selected Other Assets and Liabilities, August 5, 2026

Millions of dollars

Remaining Maturity	Within 15 days	16 days to 90 days	91 days to 1 year	Over 1 year to 5 years	Over 5 year to 10 years	Over 10 years	All
Loans[1]	2,398	2,921	0	0	0	...	5,319
U.S. Treasury securities[2]							
Holdings	126,474	360,904	502,950	1,434,690	488,834	1,616,106	4,529,958
Weekly changes	+ 12,044	- 3,029	- 8,363	+ 4,962	+ 4,713	- 23	+ 10,304
Federal agency debt securities[3]							
Holdings	0	0	0	2,134	213	0	2,347
Weekly changes	0	0	0	0	0	0	0
Mortgage-backed securities[4]							
Holdings	0	6	89	5,308	102,036	1,823,416	1,930,855
Weekly changes	0	0	+ 5	+ 6	+ 43	- 54	0
Loan participations held by MS Facilities 2020 LLC (Main Street Lending Program)[5]	481	18	73	0	...	...	572
Repurchase agreements[6]	1	0	...	...	...	...	1
Central bank liquidity swaps[7]	145	0	0	0	0	0	145
Reverse repurchase agreements[6]	319,368	0	...	...	...	...	319,368
Term deposits	0	0	0	...	...	...	0

Note: Components may not sum to totals because of rounding.
...Not applicable.

1. Loans includes primary, secondary, and seasonal loans; the Paycheck Protection Program Liquidity Facility (PPPLF); and other credit extensions. A component of PPPLF loans presented in the Within 15 days category has reached contractual maturity, and collection is expected based upon the terms of the PPPLF. Loans exclude the loans from the Federal Reserve Bank of Boston (FRBB) to MS Facilities 2020 LLC, which were eliminated when preparing the FRBB's statement of condition, consistent with consolidation under generally accepted accounting principles.
2. Face value. For inflation-indexed securities, includes the original face value and compensation that adjusts for the effect of inflation on the original face value of such securities.
3. Face value.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
5. Book value of the loan participations held by the MS Facilities 2020 LLC. A component of loan participations held by MS Facilities 2020 LLC presented in the Within 15 days category has reached contractual maturity, and collectability is assessed in accordance with the MS Facilities 2020 LLC policy.
6. Cash value of agreements.
7. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.

3. Supplemental Information on Mortgage-Backed Securities

Millions of dollars

Account name	Wednesday Aug 5, 2026
Mortgage-backed securities held outright[1]	1,930,855
Residential mortgage-backed securities	1,923,337
Commercial mortgage-backed securities	7,517
Commitments to buy mortgage-backed securities[2]	0
Commitments to sell mortgage-backed securities[2]	146
Cash and cash equivalents[3]	0

1. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
2. Current face value. Includes residential and commercial mortgage-backed securities. Residential mortgage-backed securities generally settle within 180 calendar days and include commitments associated with outright transactions, dollar rolls, and coupon swaps. Commercial mortgage-backed securities generally settle within three business days.
3. This amount is included in other Federal Reserve assets in table 1 and in other assets in table 5 and table 6.

4. Information on Principal Accounts of Credit Facilities LLC

Millions of dollars

Credit Facilities LLC:	Wednesday Aug 5, 2026			
		Net portfolio holdings of Credit Facilities LLC		
	Outstanding principal amount of loan extended to the LLC[1]	Outstanding amount of facility asset purchases[2]	Treasury contributions and other assets[3]	Total
MS Facilities 2020 LLC (Main Street Lending Program)	0	5	626	631

Note: Components may not sum to totals because of rounding.

1. Book value. This amount was eliminated when preparing the Federal Reserve Banks' statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 6. Loans are extended from the Federal Reserve Bank to the LLC upon settlement of the investment activity.
2. Outstanding amount of facility asset purchases includes loan participations at face value, net of an allowance for credit losses, updated as of March 31, 2026.
3. Includes short term receivables, interest and dividend receivables, and other assets of the facility. Also includes the portion of the Treasury contribution to the credit facilities, which is held as investments in nonmarketable Treasury securities and the residual portion which is held as cash and cash equivalents at the FRBNY. The amount of cash and cash equivalents held at the FRBNY are eliminated in consolidation and, as result, are excluded from net portfolio holdings in Tables 1, 5, and 6. Refer to the note on consolidation accompanying table 6.

5. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Aug 5, 2026	Change since Wednesday Jul 29, 2026	Change since Wednesday Aug 6, 2025
Assets				
Gold certificate account		11,037	0	0
Special drawing rights certificate account		15,200	0	0
Coin		1,365	+ 5	- 95
Securities, unamortized premiums and discounts, repurchase agreements, and loans		6,654,979	+ 8,633	+ 110,474
Securities held outright[1]		6,463,160	+ 10,304	+ 135,640
U.S. Treasury securities		4,529,958	+ 10,304	+ 325,457
Bills[2]		524,877	+ 10,358	+ 329,384
Notes and bonds, nominal[2]		3,621,850	- 2,322	+ 32,151
Notes and bonds, inflation-indexed[2]		276,076	+ 2,321	- 33,351
Inflation compensation[3]		107,155	- 54	- 2,726
Federal agency debt securities[2]		2,347	0	0
Mortgage-backed securities[4]		1,930,855	0	- 189,817
Unamortized premiums on securities held outright[5]		212,222	- 346	- 22,107
Unamortized discounts on securities held outright[5]		-25,724	- 78	- 2,060
Repurchase agreements[6]		1	- 2	- 4
Loans[7]		5,319	- 1,246	- 997
Net portfolio holdings of MS Facilities 2020 LLC (Main Street Lending Program)[8]		631	+ 3	- 3,845
Items in process of collection	(0)	58	+ 1	- 5
Bank premises		665	- 19	+ 104
Central bank liquidity swaps[9]		145	+ 13	+ 95
Foreign currency denominated assets[10]		19,279	+ 422	- 226
Other assets[11]		45,207	+ 1,319	+ 1,220
Total assets	(0)	6,748,567	+ 10,377	+ 107,724

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

5. Consolidated Statement of Condition of All Federal Reserve Banks (continued)

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Aug 5, 2026	Change since Wednesday Jul 29, 2026	Change since Wednesday Aug 6, 2025
Liabilities				
Federal Reserve notes, net of F.R. Bank holdings		2,423,238	+ 2,679	+ 69,689
Reverse repurchase agreements[12]		319,368	- 17,683	- 126,507
Deposits	(0)	4,181,506	+ 22,859	+ 160,027
Term deposits held by depository institutions		0	0	0
Other deposits held by depository institutions		3,002,731	+ 58,187	- 327,641
U.S. Treasury, General Account		929,325	- 41,117	+ 465,010
Foreign official		9,457	+ 5	+ 23
Other[13]	(0)	239,993	+ 5,785	+ 22,634
Deferred availability cash items	(0)	304	+ 4	- 115
Treasury contributions to credit facilities[14]		0	0	- 2,029
Other liabilities and accrued dividends[15]		-223,525	+ 2,610	+ 4,727
Total liabilities	(0)	6,700,891	+ 10,469	+ 105,791
Capital accounts				
Capital paid in		40,891	- 91	+ 1,933
Surplus		6,785	0	0
Other capital accounts		0	0	0
Total capital		47,676	- 91	+ 1,933

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
5. Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury securities, Federal agency debt securities, and mortgage-backed securities, amortization is on an effective-interest basis.
6. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
7. Loans includes primary, secondary, and seasonal loans and credit extended through the Paycheck Protection Program Liquidity Facility and other credit extensions.
8. Includes assets purchased pursuant to terms of the credit facility and amounts related to Treasury contributions to the facility. Refer to note on consolidation below.
9. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
10. Revalued daily at current foreign currency exchange rates.
11. Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable.
12. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
13. Includes deposits held at the Reserve Banks by international and multilateral organizations, government-sponsored enterprises, designated financial market utilities, and deposits held by depository institutions in joint accounts in connection with their participation in certain private-sector payment arrangements. Also includes certain deposit accounts other than the U.S. Treasury, General Account, for services provided by the Reserve Banks as fiscal agents of the United States.
14. Book value. Amount of equity investments in MS Facilities 2020 LLC.
15. Includes the liability for earnings remittances due to the U.S. Treasury.

6. Statement of Condition of Each Federal Reserve Bank, August 5, 2026

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Assets													
Gold certificates and special drawing rights certificates	26,237	891	8,007	818	1,240	1,901	3,698	1,737	791	452	758	2,291	3,653
Coin	1,365	42	63	176	38	181	109	241	31	59	100	123	202
Securities, unamortized premiums and discounts, repurchase agreements, and loans[1]	6,654,979	166,970	3,379,933	132,318	256,835	548,541	466,293	417,385	110,144	57,233	82,961	326,368	709,999
Net portfolio holdings of MS Facilities 2020 LLC (Main Street Lending Program)[2]	631	631	0	0	0	0	0	0	0	0	0	0	0
Central bank liquidity swaps[3]	145	6	47	5	15	32	5	8	4	1	2	4	17
Foreign currency denominated assets[4]	19,279	804	6,211	636	1,960	4,228	687	1,054	483	114	254	547	2,301
Other assets[5]	45,931	1,170	21,024	981	1,768	4,142	4,281	2,764	1,101	575	878	2,307	4,942
Interdistrict settlement account	0	+ 3,649	+ 141,285	- 14,526	- 22,262	- 48,227	- 41,049	+ 837	- 8,566	+ 2,623	+ 8,653	- 9,059	- 13,358
Total assets	6,748,567	174,163	3,556,570	120,407	239,593	510,797	434,023	424,026	103,987	61,057	93,605	322,581	707,758

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

6. Statement of Condition of Each Federal Reserve Bank, August 5, 2026 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Liabilities													
Federal Reserve notes, net	2,423,238	84,271	750,025	64,295	119,003	173,895	345,010	127,273	77,694	40,773	55,415	220,151	365,434
Reverse repurchase agreements[6]	319,368	7,982	162,289	6,349	12,332	26,338	22,392	20,017	5,278	2,744	3,979	15,655	34,013
Deposits	4,181,506	84,347	2,760,247	51,744	112,059	339,877	63,816	296,393	19,494	17,351	34,719	85,151	316,308
Depository institutions	3,002,731	84,335	1,753,296	51,743	112,023	339,159	63,803	125,570	19,491	17,297	34,693	85,049	316,270
U.S. Treasury, General Account	929,325	0	929,325	0	0	0	0	0	0	0	0	0	0
Foreign official	9,457	2	9,430	1	4	9	1	2	1	0	1	1	5
Other[7]	239,993	10	68,196	0	32	709	11	170,821	2	53	26	101	32
Earnings remittances due to the U.S. Treasury[8]	-233,030	-5,369	-134,969	-3,639	-9,686	-40,549	160	-22,988	36	-311	-1,420	78	-14,374
Treasury contributions to credit facilities[9]	0	0	0	0	0	0	0	0	0	0	0	0	0
Other liabilities and accrued dividends	9,810	992	3,571	240	374	1,133	783	746	282	214	280	369	826
Total liabilities	6,700,891	172,222	3,541,163	118,989	234,082	500,694	432,161	421,440	102,783	60,771	92,973	321,405	702,207
Capital													
Capital paid in	40,891	1,658	13,221	1,194	4,821	8,615	1,620	2,215	1,034	245	543	984	4,740
Surplus	6,785	283	2,185	224	690	1,488	242	371	170	40	89	193	810
Other capital	0	0	0	0	0	0	0	0	0	0	0	0	0
Total liabilities and capital	6,748,567	174,163	3,556,570	120,407	239,593	510,797	434,023	424,026	103,987	61,057	93,605	322,581	707,758

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

6. Statement of Condition of Each Federal Reserve Bank, August 5, 2026 (continued)

1. Securities include outright holdings of U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities, including securities lent to dealers under the overnight securities lending facility; refer to table 1A. Mortgage-backed securities are guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Unamortized premiums and discounts are the differences between the purchase price and the face value of the securities that have not been amortized. For U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities, amortization is on an effective-interest basis. Repurchase agreements reflect the cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities. Loans includes primary, secondary, and seasonal loans; the Paycheck Protection Program Liquidity Facility; and other credit extensions.
2. Includes assets purchased pursuant to terms of the credit facility and amounts related to Treasury contributions to the facility. Refer to note on consolidation below.
3. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
4. Revalued daily at current foreign currency exchange rates.
5. Includes items in process of collection, bank premises, accrued interest (which represents the daily accumulation of interest earned), and other accounts receivable.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
7. Includes deposits held at the Reserve Banks by international and multilateral organizations, government-sponsored enterprises, designated financial market utilities, and deposits held by depository institutions in joint accounts in connection with their participation in certain private-sector payment arrangements. Also includes certain deposit accounts other than the U.S. Treasury, General Account, for services provided by the Reserve Banks as fiscal agents of the United States.
8. The Federal Reserve Banks remit residual net earnings to the U.S. Treasury after providing for the costs of operations, payment of dividends, and the amount necessary to maintain each Federal Reserve Bank's allotted surplus cap. Positive amounts represent the estimated weekly remittances due to U.S. Treasury. Negative amounts represent the cumulative deferred asset position, which is incurred during a period when earnings are not sufficient to provide for the cost of operations, payment of dividends, and maintaining surplus. The deferred asset is the amount of net earnings that the Federal Reserve Banks need to realize before remittances to the U.S. Treasury resume.
9. Book value. Amount of equity investments in MS Facilities 2020 LLC.

Note on consolidation:

On July 15, 2020, the Federal Reserve Bank of Boston (FRBB) began extending loans to the MS Facilities 2020 LLC, under the authority of section 13(3) of the Federal Reserve Act. The LLC is a special purpose vehicle that was formed to help ensure credit flows to small and medium-sized businesses and to eligible nonprofits. The assets of the LLC and the amount provided by U.S. Treasury as credit protection to the FRBB are used to secure the loan from the FRBB.

The FRBB is the managing member of MS Facilities 2020 LLC. Consistent with generally accepted accounting principles, the assets and liabilities of the LLC have been accounted for and consolidated with the assets and liabilities of the FRBB, in the preparation of the statements of condition shown on this release. As a consequence of the consolidation, the loan from the FRBB to the LLC is eliminated as are any balances held at the Federal Reserve Bank of New York (FRBNY) for the LLC consolidated to the FRBB. Treasury contributions to credit facilities are held at FRBNY until invested. Net assets of the LLC appear as assets on table 6 (and in table 1 and table 5), and the liabilities of the LLC to entities other than the FRBB, including those with recourse only to the portfolio holdings of the LLC, are included in other liabilities in this table (and table 1 and table 5). Net portfolio holdings of the LLC include assets purchased pursuant to terms of the credit facility and the amount provided by U.S. Treasury as credit protection to the FRBB appear as liabilities on table 6 (and in table 1 and table 5).

7. Collateral Held against Federal Reserve Notes: Federal Reserve Agents' Accounts

Millions of dollars

Federal Reserve notes and collateral	Wednesday Aug 5, 2026
Federal Reserve notes outstanding	2,828,114
Less: Notes held by F.R. Banks not subject to collateralization	404,876
Federal Reserve notes to be collateralized	2,423,238
Collateral held against Federal Reserve notes	2,423,238
Gold certificate account	11,037
Special drawing rights certificate account	15,200
U.S. Treasury, agency debt, and mortgage-backed securities pledged[1,2]	2,397,001
Other assets pledged	0
Memo:	
Total U.S. Treasury, agency debt, and mortgage-backed securities[1,2]	6,463,161
Less: Face value of securities under reverse repurchase agreements	364,896
U.S. Treasury, agency debt, and mortgage-backed securities eligible to be pledged	6,098,265

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury, agency debt, and mortgage-backed securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.
2. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.