FEDERAL RESERVE statistical release

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

August 20, 2026

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Aug 19, 2026
	Week ended Aug 19, 2026	Change from week ended		
		Aug 12, 2026	Aug 20, 2025	
Reserve Bank credit	6,705,727	- 1,278	+ 128,519	6,698,426
Securities held outright[1]	6,471,814	+ 5,146	+ 147,188	6,475,303
U.S. Treasury securities	4,538,703	+ 5,236	+ 336,412	4,542,228
Bills[2]	534,115	+ 5,539	+ 338,622	537,752
Notes and bonds, nominal[2]	3,621,850	0	+ 34,887	3,621,850
Notes and bonds, inflation-indexed[2]	276,076	0	- 33,351	276,076
Inflation compensation[3]	106,661	- 302	- 3,747	106,550
Federal agency debt securities[2]	2,347	0	0	2,347
Mortgage-backed securities[4]	1,930,764	- 91	- 189,224	1,930,728
Unamortized premiums on securities held outright[5]	211,676	- 355	- 22,037	211,546
Unamortized discounts on securities held outright[5]	-25,922	+ 15	- 2,024	-25,994
Repurchase agreements[6]	1	- 14	- 28	1
Foreign official	0	0	0	0
Others	1	- 13	- 28	1
Loans	5,216	- 559	- 895	5,101
Primary credit	5,165	- 553	+ 522	5,038
Secondary credit	0	0	0	0
Seasonal credit	35	- 6	- 25	47
Paycheck Protection Program Liquidity Facility	16	0	- 1,391	16
Other credit extensions	0	0	0	0
Net portfolio holdings of MS Facilities 2020 LLC (Main Street Lending Program)[7]	728	+ 25	- 3,554	727
Float	-216	+ 12	+ 53	-229
Central bank liquidity swaps[8]	123	- 9	+ 77	123
Other Federal Reserve assets[9]	42,307	- 5,539	+ 9,738	31,848
Foreign currency denominated assets[10]	19,277	+ 20	- 267	19,397
Gold stock	11,041	0	0	11,041
Special drawing rights certificate account	15,200	0	0	15,200
Treasury currency outstanding[11]	53,340	+ 14	+ 728	53,340
Total factors supplying reserve funds	6,804,585	- 1,244	+ 128,981	6,797,403

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

1. Factors Affecting Reserve Balances of Depository Institutions (continued)

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Aug 19, 2026
	Week ended Aug 19, 2026	Change from week ended		
		Aug 12, 2026	Aug 20, 2025	
Currency in circulation[11]	2,475,096	+ 205	+ 72,228	2,475,537
Reverse repurchase agreements[12]	364,865	+ 13,977	- 24,897	373,686
Foreign official and international accounts	364,589	+ 14,948	+ 7,066	373,369
Others	275	- 972	- 31,964	317
Treasury cash holdings	333	+ 6	- 90	330
Deposits with F.R. Banks, other than reserve balances	1,205,481	- 8,945	+ 457,846	1,192,695
Term deposits held by depository institutions	0	0	0	0
U.S. Treasury, General Account	953,612	- 10,338	+ 434,078	936,406
Foreign official	9,945	+ 489	+ 511	9,456
Other[13]	241,925	+ 906	+ 23,258	246,833
Treasury contributions to credit facilities[14]	0	0	- 2,029	0
Other liabilities and capital[15]	-176,478	+ 2,284	+ 7,926	-175,663
Total factors, other than reserve balances, absorbing reserve funds	3,869,298	+ 7,529	+ 510,985	3,866,586
Reserve balances with Federal Reserve Banks	2,935,287	- 8,772	- 382,005	2,930,817

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
5. Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury securities, Federal agency debt securities, and mortgage-backed securities, amortization is on an effective-interest basis.
6. Cash value of agreements.
7. Includes assets purchased pursuant to terms of the credit facility and amounts related to Treasury contributions to the facility. Refer to note on consolidation below.
8. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
9. Includes bank premises, accrued interest, and other accounts receivable.
10. Revalued daily at current foreign currency exchange rates.
11. Estimated.
12. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities
13. Includes deposits held at the Reserve Banks by international and multilateral organizations, government-sponsored enterprises, designated financial market utilities, and deposits held by depository institutions in joint accounts in connection with their participation in certain private-sector payment arrangements. Also includes certain deposit accounts other than the U.S. Treasury, General Account, for services provided by the Reserve Banks as fiscal agents of the United States.
14. Book value. Amount of equity investments in MS Facilities 2020 LLC.
15. Includes the liability for earnings remittances due to the U.S. Treasury.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

1A. Memorandum Items

Millions of dollars

Memorandum item	Averages of daily figures			Wednesday Aug 19, 2026
	Week ended Aug 19, 2026	Change from week ended		
		Aug 12, 2026	Aug 20, 2025	
Securities held in custody for foreign official and international accounts	2,870,870	- 16,825	- 295,632	2,864,974
Marketable U.S. Treasury securities[1]	2,592,082	- 16,852	- 239,301	2,586,171
Federal agency debt and mortgage-backed securities[2]	204,492	+ 146	- 50,263	204,466
Other securities[3]	74,296	- 119	- 6,068	74,338
Securities lent to dealers	37,868	- 2,094	+ 4,604	36,235
Overnight facility[4]	37,868	- 2,094	+ 4,604	36,235
U.S. Treasury securities	37,868	- 2,094	+ 4,604	36,235
Federal agency debt securities	0	0	0	0

Note: Components may not sum to totals because of rounding.

1. Includes securities and U.S. Treasury STRIPS at face value, and inflation compensation on TIPS. Does not include securities pledged as collateral to foreign official and international account holders against reverse repurchase agreements with the Federal Reserve presented in tables 1, 5, and 6.
2. Face value of federal agency securities and current face value of mortgage-backed securities, which is the remaining principal balance of the securities.
3. Includes non-marketable U.S. Treasury securities, supranationals, corporate bonds, asset-backed securities, and commercial paper at face value.
4. Face value. Fully collateralized by U.S. Treasury securities.

2. Maturity Distribution of Securities, Loans, and Selected Other Assets and Liabilities, August 19, 2026

Millions of dollars

Remaining Maturity	Within 15 days	16 days to 90 days	91 days to 1 year	Over 1 year to 5 years	Over 5 year to 10 years	Over 10 years	All
Loans[1]	2,813	2,288	0	0	0	...	5,101
U.S. Treasury securities[2]							
Holdings	116,943	361,022	536,473	1,434,175	471,415	1,622,201	4,542,228
Weekly changes	- 1,175	- 5,002	+ 21,688	- 382	- 17,397	+ 6,209	+ 3,940
Federal agency debt securities[3]							
Holdings	0	0	0	2,134	213	0	2,347
Weekly changes	0	0	0	0	0	0	0
Mortgage-backed securities[4]							
Holdings	6	0	89	5,308	102,035	1,823,289	1,930,728
Weekly changes	+ 6	- 6	0	0	- 1	- 127	- 127
Loan participations held by MS Facilities 2020 LLC (Main Street Lending Program)[5]	482	16	74	0	...	...	572
Repurchase agreements[6]	1	0	...	...	...	...	1
Central bank liquidity swaps[7]	123	0	0	0	0	0	123
Reverse repurchase agreements[6]	373,686	0	...	...	...	...	373,686
Term deposits	0	0	0	...	...	...	0

Note: Components may not sum to totals because of rounding.
...Not applicable.

1. Loans includes primary, secondary, and seasonal loans; the Paycheck Protection Program Liquidity Facility (PPPLF); and other credit extensions. A component of PPPLF loans presented in the Within 15 days category has reached contractual maturity, and collection is expected based upon the terms of the PPPLF. Loans exclude the loans from the Federal Reserve Bank of Boston (FRBB) to MS Facilities 2020 LLC, which were eliminated when preparing the FRBB's statement of condition, consistent with consolidation under generally accepted accounting principles.
2. Face value. For inflation-indexed securities, includes the original face value and compensation that adjusts for the effect of inflation on the original face value of such securities.
3. Face value.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
5. Book value of the loan participations held by the MS Facilities 2020 LLC. A component of loan participations held by MS Facilities 2020 LLC presented in the Within 15 days category has reached contractual maturity, and collectability is assessed in accordance with the MS Facilities 2020 LLC policy.
6. Cash value of agreements.
7. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.

3. Supplemental Information on Mortgage-Backed Securities

Millions of dollars

Account name	Wednesday Aug 19, 2026
Mortgage-backed securities held outright[1]	1,930,728
Residential mortgage-backed securities	1,923,213
Commercial mortgage-backed securities	7,514
Commitments to buy mortgage-backed securities[2]	0
Commitments to sell mortgage-backed securities[2]	156
Cash and cash equivalents[3]	0

1. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
2. Current face value. Includes residential and commercial mortgage-backed securities. Residential mortgage-backed securities generally settle within 180 calendar days and include commitments associated with outright transactions, dollar rolls, and coupon swaps. Commercial mortgage-backed securities generally settle within three business days.
3. This amount is included in other Federal Reserve assets in table 1 and in other assets in table 5 and table 6.

4. Information on Principal Accounts of Credit Facilities LLC

Millions of dollars

Credit Facilities LLC:	Wednesday Aug 19, 2026			
	Outstanding principal amount of loan extended to the LLC[1]	Net portfolio holdings of Credit Facilities LLC		
		Outstanding amount of facility asset purchases[2]	Treasury contributions and other assets[3]	Total
MS Facilities 2020 LLC (Main Street Lending Program)	0	102	625	727

Note: Components may not sum to totals because of rounding.

1. Book value. This amount was eliminated when preparing the Federal Reserve Banks' statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 6. Loans are extended from the Federal Reserve Bank to the LLC upon settlement of the investment activity.
2. Outstanding amount of facility asset purchases includes loan participations at face value, net of a valuation allowance, updated as of June 30, 2026.
3. Includes short term receivables, interest and dividend receivables, and other assets of the facility. Also includes the portion of the Treasury contribution to the credit facilities, which is held as investments in nonmarketable Treasury securities and the residual portion which is held as cash and cash equivalents at the FRBNY. The amount of cash and cash equivalents held at the FRBNY are eliminated in consolidation and, as result, are excluded from net portfolio holdings in Tables 1, 5, and 6. Refer to the note on consolidation accompanying table 6.

5. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Aug 19, 2026	Change since	
			Wednesday Aug 12, 2026	Wednesday Aug 20, 2025
Assets				
Gold certificate account		11,037	0	0
Special drawing rights certificate account		15,200	0	0
Coin		1,353	- 5	- 120
Securities, unamortized premiums and discounts, repurchase agreements, and loans		6,665,957	+ 2,779	+ 129,182
Securities held outright[1]		6,475,303	+ 3,813	+ 154,238
U.S. Treasury securities		4,542,228	+ 3,940	+ 340,275
Bills[2]		537,752	+ 4,243	+ 342,259
Notes and bonds, nominal[2]		3,621,850	0	+ 35,343
Notes and bonds, inflation-indexed[2]		276,076	0	- 33,351
Inflation compensation[3]		106,550	- 302	- 3,976
Federal agency debt securities[2]		2,347	0	0
Mortgage-backed securities[4]		1,930,728	- 127	- 186,036
Unamortized premiums on securities held outright[5]		211,546	- 359	- 21,926
Unamortized discounts on securities held outright[5]		-25,994	- 87	- 2,149
Repurchase agreements[6]		1	+ 1	- 200
Loans[7]		5,101	- 590	- 781
Net portfolio holdings of MS Facilities 2020 LLC (Main Street Lending Program)[8]		727	- 1	- 3,523
Items in process of collection	(0)	58	- 5	+ 2
Bank premises		682	+ 7	+ 114
Central bank liquidity swaps[9]		123	- 9	+ 77
Foreign currency denominated assets[10]		19,397	+ 180	- 123
Other assets[11]		31,166	- 17,201	+ 1,675
Total assets	(0)	6,745,699	- 14,256	+ 127,284

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

5. Consolidated Statement of Condition of All Federal Reserve Banks (continued)

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Aug 19, 2026	Change since	
			Wednesday Aug 12, 2026	Wednesday Aug 20, 2025
Liabilities				
Federal Reserve notes, net of F.R. Bank holdings		2,423,877	- 43	+ 71,070
Reverse repurchase agreements[12]		373,686	+ 15,569	- 25,380
Deposits	(0)	4,123,512	- 32,152	+ 75,479
Term deposits held by depository institutions		0	0	0
Other deposits held by depository institutions		2,930,817	- 16,813	- 366,818
U.S. Treasury, General Account		936,406	- 22,999	+ 410,343
Foreign official		9,456	0	+ 21
Other[13]	(0)	246,833	+ 7,661	+ 31,933
Deferred availability cash items	(0)	287	+ 3	- 100
Treasury contributions to credit facilities[14]		0	0	- 2,029
Other liabilities and accrued dividends[15]		-223,344	+ 2,362	+ 6,307
Total liabilities	(0)	6,698,018	- 14,261	+ 125,346
Capital accounts				
Capital paid in		40,896	+ 5	+ 1,938
Surplus		6,785	0	0
Other capital accounts		0	0	0
Total capital		47,681	+ 5	+ 1,938

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
5. Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury securities, Federal agency debt securities, and mortgage-backed securities, amortization is on an effective-interest basis.
6. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
7. Loans includes primary, secondary, and seasonal loans and credit extended through the Paycheck Protection Program Liquidity Facility and other credit extensions.
8. Includes assets purchased pursuant to terms of the credit facility and amounts related to Treasury contributions to the facility. Refer to note on consolidation below.
9. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
10. Revalued daily at current foreign currency exchange rates.
11. Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable.
12. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
13. Includes deposits held at the Reserve Banks by international and multilateral organizations, government-sponsored enterprises, designated financial market utilities, and deposits held by depository institutions in joint accounts in connection with their participation in certain private-sector payment arrangements. Also includes certain deposit accounts other than the U.S. Treasury, General Account, for services provided by the Reserve Banks as fiscal agents of the United States.
14. Book value. Amount of equity investments in MS Facilities 2020 LLC.
15. Includes the liability for earnings remittances due to the U.S. Treasury.

6. Statement of Condition of Each Federal Reserve Bank, August 19, 2026

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Assets													
Gold certificates and special drawing rights certificates	26,237	891	8,007	818	1,240	1,901	3,698	1,737	791	452	758	2,291	3,653
Coin	1,353	40	63	178	41	178	103	242	29	58	100	122	201
Securities, unamortized premiums and discounts, repurchase agreements, and loans[1]	6,665,957	167,326	3,385,620	132,561	257,265	549,473	467,087	417,920	110,351	57,368	83,063	326,889	711,035
Net portfolio holdings of MS Facilities 2020 LLC (Main Street Lending Program)[2]	727	727	0	0	0	0	0	0	0	0	0	0	0
Central bank liquidity swaps[3]	123	5	40	4	13	27	4	7	3	1	2	3	15
Foreign currency denominated assets[4]	19,397	809	6,249	640	1,972	4,254	691	1,060	485	115	255	551	2,315
Other assets[5]	31,906	818	13,887	701	1,235	2,988	3,291	1,881	890	432	721	1,620	3,442
Interdistrict settlement account	0	- 14,715	+ 145,521	- 16,972	- 28,645	- 54,574	- 38,957	+ 4,640	- 8,757	+ 3,665	+ 6,683	- 2,831	+ 4,943
Total assets	6,745,699	155,901	3,559,387	117,929	233,120	504,246	435,917	427,487	103,791	62,091	91,582	328,644	725,604

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

6. Statement of Condition of Each Federal Reserve Bank, August 19, 2026 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Liabilities													
Federal Reserve notes, net	2,423,877	84,259	751,608	64,093	118,991	174,821	345,698	126,620	77,445	40,840	55,238	219,852	364,414
Reverse repurchase agreements[6]	373,686	9,340	189,891	7,428	14,430	30,817	26,201	23,421	6,176	3,211	4,655	18,318	39,798
Deposits	4,123,512	64,649	2,733,811	48,367	103,455	327,907	61,233	297,219	18,671	17,837	32,188	88,865	329,311
Depository institutions	2,930,817	64,640	1,719,344	48,365	103,405	327,277	61,221	119,897	18,665	17,780	32,149	88,794	329,279
U.S. Treasury, General Account	936,406	0	936,406	0	0	0	0	0	0	0	0	0	0
Foreign official	9,456	2	9,429	1	4	9	1	2	1	0	1	1	5
Other[7]	246,833	8	68,632	0	46	621	11	177,320	4	57	38	70	26
Earnings remittances due to the U.S. Treasury[8]	-232,955	-5,358	-134,889	-3,618	-9,654	-40,542	127	-23,095	28	-300	-1,412	60	-14,303
Treasury contributions to credit facilities[9]	0	0	0	0	0	0	0	0	0	0	0	0	0
Other liabilities and accrued dividends	9,898	1,070	3,553	241	387	1,140	795	736	268	218	281	373	834
Total liabilities	6,698,018	153,959	3,543,975	116,512	227,609	494,143	434,055	424,901	102,587	61,805	90,950	327,468	720,054
Capital													
Capital paid in	40,896	1,658	13,227	1,194	4,821	8,615	1,620	2,215	1,034	245	543	984	4,740
Surplus	6,785	283	2,185	224	690	1,488	242	371	170	40	89	193	810
Other capital	0	0	0	0	0	0	0	0	0	0	0	0	0
Total liabilities and capital	6,745,699	155,901	3,559,387	117,929	233,120	504,246	435,917	427,487	103,791	62,091	91,582	328,644	725,604

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

6. Statement of Condition of Each Federal Reserve Bank, August 19, 2026 (continued)

1. Securities include outright holdings of U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities, including securities lent to dealers under the overnight securities lending facility; refer to table 1A. Mortgage-backed securities are guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Unamortized premiums and discounts are the differences between the purchase price and the face value of the securities that have not been amortized. For U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities, amortization is on an effective-interest basis. Repurchase agreements reflect the cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities. Loans includes primary, secondary, and seasonal loans; the Paycheck Protection Program Liquidity Facility; and other credit extensions.
2. Includes assets purchased pursuant to terms of the credit facility and amounts related to Treasury contributions to the facility. Refer to note on consolidation below.
3. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
4. Revalued daily at current foreign currency exchange rates.
5. Includes items in process of collection, bank premises, accrued interest (which represents the daily accumulation of interest earned), and other accounts receivable.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
7. Includes deposits held at the Reserve Banks by international and multilateral organizations, government-sponsored enterprises, designated financial market utilities, and deposits held by depository institutions in joint accounts in connection with their participation in certain private-sector payment arrangements. Also includes certain deposit accounts other than the U.S. Treasury, General Account, for services provided by the Reserve Banks as fiscal agents of the United States.
8. The Federal Reserve Banks remit residual net earnings to the U.S. Treasury after providing for the costs of operations, payment of dividends, and the amount necessary to maintain each Federal Reserve Bank's allotted surplus cap. Positive amounts represent the estimated weekly remittances due to U.S. Treasury. Negative amounts represent the cumulative deferred asset position, which is incurred during a period when earnings are not sufficient to provide for the cost of operations, payment of dividends, and maintaining surplus. The deferred asset is the amount of net earnings that the Federal Reserve Banks need to realize before remittances to the U.S. Treasury resume.
9. Book value. Amount of equity investments in MS Facilities 2020 LLC.

Note on consolidation:

On July 15, 2020, the Federal Reserve Bank of Boston (FRBB) began extending loans to the MS Facilities 2020 LLC, under the authority of section 13(3) of the Federal Reserve Act. The LLC is a special purpose vehicle that was formed to help ensure credit flows to small and medium-sized businesses and to eligible nonprofits. The assets of the LLC and the amount provided by U.S. Treasury as credit protection to the FRBB are used to secure the loan from the FRBB.

The FRBB is the managing member of MS Facilities 2020 LLC. Consistent with generally accepted accounting principles, the assets and liabilities of the LLC have been accounted for and consolidated with the assets and liabilities of the FRBB, in the preparation of the statements of condition shown on this release. As a consequence of the consolidation, the loan from the FRBB to the LLC is eliminated as are any balances held at the Federal Reserve Bank of New York (FRBNY) for the LLC consolidated to the FRBB. Treasury contributions to credit facilities are held at FRBNY until invested. Net assets of the LLC appear as assets on table 6 (and in table 1 and table 5), and the liabilities of the LLC to entities other than the FRBB, including those with recourse only to the portfolio holdings of the LLC, are included in other liabilities in this table (and table 1 and table 5). Net portfolio holdings of the LLC include assets purchased pursuant to terms of the credit facility and the amount provided by U.S. Treasury as credit protection to the FRBB appear as liabilities on table 6 (and in table 1 and table 5).

7. Collateral Held against Federal Reserve Notes: Federal Reserve Agents' Accounts

Millions of dollars

Federal Reserve notes and collateral	Wednesday Aug 19, 2026
Federal Reserve notes outstanding	2,831,229
Less: Notes held by F.R. Banks not subject to collateralization	407,351
Federal Reserve notes to be collateralized	2,423,877
Collateral held against Federal Reserve notes	2,423,877
Gold certificate account	11,037
Special drawing rights certificate account	15,200
U.S. Treasury, agency debt, and mortgage-backed securities pledged[1,2]	2,397,640
Other assets pledged	0
Memo:	
Total U.S. Treasury, agency debt, and mortgage-backed securities[1,2]	6,475,304
Less: Face value of securities under reverse repurchase agreements	428,625
U.S. Treasury, agency debt, and mortgage-backed securities eligible to be pledged	6,046,678

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury, agency debt, and mortgage-backed securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.
2. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.