FEDERAL RESERVE statistical release

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

August 27, 2026

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Aug 26, 2026
	Week ended Aug 26, 2026	Change from week ended Aug 19, 2026	Change from week ended Aug 27, 2025	
Reserve Bank credit	6,694,609	- 11,118	+ 129,334	6,683,670
Securities held outright[1]	6,471,263	- 551	+ 155,884	6,462,101
U.S. Treasury securities	4,545,674	+ 6,971	+ 343,441	4,546,169
Bills[2]	541,389	+ 7,274	+ 345,896	541,995
Notes and bonds, nominal[2]	3,621,850	0	+ 35,268	3,621,850
Notes and bonds, inflation-indexed[2]	276,076	0	- 33,351	276,076
Inflation compensation[3]	106,358	- 303	- 4,373	106,247
Federal agency debt securities[2]	2,347	0	0	2,347
Mortgage-backed securities[4]	1,923,242	- 7,522	- 187,558	1,913,585
Unamortized premiums on securities held outright[5]	211,127	- 549	- 21,985	210,801
Unamortized discounts on securities held outright[5]	-25,994	- 72	- 2,147	-25,915
Repurchase agreements[6]	1	0	- 49	3
Foreign official	0	0	0	0
Others	1	0	- 49	3
Loans	5,415	+ 199	- 734	4,962
Primary credit	5,346	+ 181	+ 663	4,890
Secondary credit	0	0	0	0
Seasonal credit	53	+ 18	- 6	55
Paycheck Protection Program Liquidity Facility	16	0	- 1,391	16
Other credit extensions	0	0	0	0
Net portfolio holdings of MS Facilities 2020 LLC (Main Street Lending Program)[7]	866	+ 138	- 3,384	894
Float	-242	- 26	+ 94	-240
Central bank liquidity swaps[8]	121	- 2	+ 81	121
Other Federal Reserve assets[9]	32,053	- 10,254	+ 1,576	30,944
Foreign currency denominated assets[10]	19,390	+ 113	- 149	19,354
Gold stock	11,041	0	0	11,041
Special drawing rights certificate account	15,200	0	0	15,200
Treasury currency outstanding[11]	53,354	+ 14	+ 728	53,354
Total factors supplying reserve funds	6,793,594	- 10,991	+ 129,914	6,782,619

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

1. Factors Affecting Reserve Balances of Depository Institutions (continued)

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Aug 26, 2026
	Week ended Aug 26, 2026	Change from week ended		
		Aug 19, 2026	Aug 27, 2025	
Currency in circulation[11]	2,476,144	+ 1,048	+ 71,951	2,478,052
Reverse repurchase agreements[12]	362,213	- 2,652	- 25,987	356,158
Foreign official and international accounts	361,883	- 2,706	+ 8,693	355,456
Others	330	+ 55	- 34,680	702
Treasury cash holdings	329	- 4	- 65	321
Deposits with F.R. Banks, other than reserve balances	1,208,592	+ 3,111	+ 376,438	1,209,347
Term deposits held by depository institutions	0	0	0	0
U.S. Treasury, General Account	950,736	- 2,876	+ 360,738	959,435
Foreign official	9,458	- 487	+ 23	9,459
Other[13]	248,398	+ 6,473	+ 15,677	240,454
Treasury contributions to credit facilities[14]	0	0	- 2,029	0
Other liabilities and capital[15]	-178,619	- 2,141	+ 9,637	-178,083
Total factors, other than reserve balances, absorbing reserve funds	3,868,658	- 640	+ 429,945	3,865,795
Reserve balances with Federal Reserve Banks	2,924,936	- 10,351	- 300,031	2,916,824

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
5. Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury securities, Federal agency debt securities, and mortgage-backed securities, amortization is on an effective-interest basis.
6. Cash value of agreements.
7. Includes assets purchased pursuant to terms of the credit facility and amounts related to Treasury contributions to the facility. Refer to note on consolidation below.
8. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
9. Includes bank premises, accrued interest, and other accounts receivable.
10. Revalued daily at current foreign currency exchange rates.
11. Estimated.
12. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities
13. Includes deposits held at the Reserve Banks by international and multilateral organizations, government-sponsored enterprises, designated financial market utilities, and deposits held by depository institutions in joint accounts in connection with their participation in certain private-sector payment arrangements. Also includes certain deposit accounts other than the U.S. Treasury, General Account, for services provided by the Reserve Banks as fiscal agents of the United States.
14. Book value. Amount of equity investments in MS Facilities 2020 LLC.
15. Includes the liability for earnings remittances due to the U.S. Treasury.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

1A. Memorandum Items

Millions of dollars

Memorandum item	Averages of daily figures			Wednesday Aug 26, 2026
	Week ended Aug 26, 2026	Change from week ended		
		Aug 19, 2026	Aug 27, 2025	
Securities held in custody for foreign official and international accounts	2,878,051	+ 7,181	- 287,793	2,891,131
Marketable U.S. Treasury securities[1]	2,601,927	+ 9,845	- 236,260	2,615,246
Federal agency debt and mortgage-backed securities[2]	201,697	- 2,795	- 46,437	201,310
Other securities[3]	74,428	+ 132	- 5,094	74,575
Securities lent to dealers	33,683	- 4,185	- 5,077	35,661
Overnight facility[4]	33,683	- 4,185	- 5,077	35,661
U.S. Treasury securities	33,683	- 4,185	- 5,077	35,661
Federal agency debt securities	0	0	0	0

Note: Components may not sum to totals because of rounding.

1. Includes securities and U.S. Treasury STRIPS at face value, and inflation compensation on TIPS. Does not include securities pledged as collateral to foreign official and international account holders against reverse repurchase agreements with the Federal Reserve presented in tables 1, 5, and 6.
2. Face value of federal agency securities and current face value of mortgage-backed securities, which is the remaining principal balance of the securities.
3. Includes non-marketable U.S. Treasury securities, supranationals, corporate bonds, asset-backed securities, and commercial paper at face value.
4. Face value. Fully collateralized by U.S. Treasury securities.

2. Maturity Distribution of Securities, Loans, and Selected Other Assets and Liabilities, August 26, 2026

Millions of dollars

Remaining Maturity	Within 15 days	16 days to 90 days	91 days to 1 year	Over 1 year to 5 years	Over 5 year to 10 years	Over 10 years	All
Loans[1]	2,393	2,568	0	0	0	...	4,962
U.S. Treasury securities[2]							
Holdings	113,163	368,124	537,361	1,434,042	471,393	1,622,087	4,546,169
Weekly changes	- 3,780	+ 7,102	+ 888	- 133	- 22	- 114	+ 3,941
Federal agency debt securities[3]							
Holdings	0	0	0	2,134	213	0	2,347
Weekly changes	0	0	0	0	0	0	0
Mortgage-backed securities[4]							
Holdings	6	0	99	5,135	100,222	1,808,123	1,913,585
Weekly changes	0	0	+ 10	- 173	- 1,813	- 15,166	- 17,143
Loan participations held by MS Facilities 2020 LLC (Main Street Lending Program)[5]	0	0	0	0	...	...	0
Repurchase agreements[6]	3	0	...	...	...	...	3
Central bank liquidity swaps[7]	121	0	0	0	0	0	121
Reverse repurchase agreements[6]	356,158	0	...	...	...	...	356,158
Term deposits	0	0	0	...	...	...	0

Note: Components may not sum to totals because of rounding.
...Not applicable.

1. Loans includes primary, secondary, and seasonal loans; the Paycheck Protection Program Liquidity Facility (PPPLF); and other credit extensions. A component of PPPLF loans presented in the Within 15 days category has reached contractual maturity, and collection is expected based upon the terms of the PPPLF. Loans exclude the loans from the Federal Reserve Bank of Boston (FRBB) to MS Facilities 2020 LLC, which were eliminated when preparing the FRBB's statement of condition, consistent with consolidation under generally accepted accounting principles.
2. Face value. For inflation-indexed securities, includes the original face value and compensation that adjusts for the effect of inflation on the original face value of such securities.
3. Face value.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
5. Book value of the loan participations held by the MS Facilities 2020 LLC. A component of loan participations held by MS Facilities 2020 LLC presented in the Within 15 days category has reached contractual maturity, and collectability is assessed in accordance with the MS Facilities 2020 LLC policy.
6. Cash value of agreements.
7. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.

3. Supplemental Information on Mortgage-Backed Securities

Millions of dollars

Account name	Wednesday Aug 26, 2026
Mortgage-backed securities held outright[1]	1,913,585
Residential mortgage-backed securities	1,906,167
Commercial mortgage-backed securities	7,417
Commitments to buy mortgage-backed securities[2]	0
Commitments to sell mortgage-backed securities[2]	0
Cash and cash equivalents[3]	0

1. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
2. Current face value. Includes residential and commercial mortgage-backed securities. Residential mortgage-backed securities generally settle within 180 calendar days and include commitments associated with outright transactions, dollar rolls, and coupon swaps. Commercial mortgage-backed securities generally settle within three business days.
3. This amount is included in other Federal Reserve assets in table 1 and in other assets in table 5 and table 6.

4. Information on Principal Accounts of Credit Facilities LLC

Millions of dollars

Credit Facilities LLC:	Wednesday Aug 26, 2026			
	Outstanding principal amount of loan extended to the LLC[1]	Net portfolio holdings of Credit Facilities LLC		
		Outstanding amount of facility asset purchases[2]	Treasury contributions and other assets[3]	Total
MS Facilities 2020 LLC (Main Street Lending Program)	0	0	894	894

Note: Components may not sum to totals because of rounding.

1. Book value. This amount was eliminated when preparing the Federal Reserve Banks' statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 6. Loans are extended from the Federal Reserve Bank to the LLC upon settlement of the investment activity.
2. Outstanding amount of facility asset purchases includes loan participations at face value, net of a valuation allowance, updated as of June 30, 2026.
3. Includes short term receivables, interest and dividend receivables, and other assets of the facility. Also includes the portion of the Treasury contribution to the credit facilities, which is held as investments in nonmarketable Treasury securities and the residual portion which is held as cash and cash equivalents at the FRBNY. The amount of cash and cash equivalents held at the FRBNY are eliminated in consolidation and, as result, are excluded from net portfolio holdings in Tables 1, 5, and 6. Refer to the note on consolidation accompanying table 6.

5. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Aug 26, 2026	Change since Wednesday Aug 19, 2026	Change since Wednesday Aug 27, 2025
Assets				
Gold certificate account		11,037	0	0
Special drawing rights certificate account		15,200	0	0
Coin		1,352	- 1	- 126
Securities, unamortized premiums and discounts, repurchase agreements, and loans		6,651,951	- 14,006	+ 129,679
Securities held outright[1]		6,462,101	- 13,202	+ 154,557
U.S. Treasury securities		4,546,169	+ 3,941	+ 343,818
Bills[2]		541,995	+ 4,243	+ 346,502
Notes and bonds, nominal[2]		3,621,850	0	+ 35,268
Notes and bonds, inflation-indexed[2]		276,076	0	- 33,351
Inflation compensation[3]		106,247	- 303	- 4,602
Federal agency debt securities[2]		2,347	0	0
Mortgage-backed securities[4]		1,913,585	- 17,143	- 189,261
Unamortized premiums on securities held outright[5]		210,801	- 745	- 22,016
Unamortized discounts on securities held outright[5]		-25,915	+ 79	- 2,144
Repurchase agreements[6]		3	+ 2	- 18
Loans[7]		4,962	- 139	- 698
Net portfolio holdings of MS Facilities 2020 LLC (Main Street Lending Program)[8]		894	+ 167	- 3,360
Items in process of collection	(0)	59	+ 1	+ 9
Bank premises		693	+ 11	+ 125
Central bank liquidity swaps[9]		121	- 2	+ 81
Foreign currency denominated assets[10]		19,354	- 43	- 105
Other assets[11]		30,251	- 915	+ 1,223
Total assets	(0)	6,730,912	- 14,787	+ 127,528

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

5. Consolidated Statement of Condition of All Federal Reserve Banks (continued)

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Aug 26, 2026	Change since	
			Wednesday Aug 19, 2026	Wednesday Aug 27, 2025
Liabilities				
Federal Reserve notes, net of F.R. Bank holdings		2,426,366	+ 2,489	+ 69,988
Reverse repurchase agreements[12]		356,158	- 17,528	- 36,997
Deposits	(0)	4,126,171	+ 2,659	+ 87,349
Term deposits held by depository institutions		0	0	0
Other deposits held by depository institutions		2,916,824	- 13,993	- 300,027
U.S. Treasury, General Account		959,435	+ 23,029	+ 363,637
Foreign official		9,459	+ 3	+ 24
Other[13]	(0)	240,454	- 6,379	+ 23,716
Deferred availability cash items	(0)	299	+ 12	- 306
Treasury contributions to credit facilities[14]		0	0	- 2,029
Other liabilities and accrued dividends[15]		-225,764	- 2,420	+ 7,584
Total liabilities	(0)	6,683,230	- 14,788	+ 125,589
Capital accounts				
Capital paid in		40,896	0	+ 1,938
Surplus		6,785	0	0
Other capital accounts		0	0	0
Total capital		47,681	0	+ 1,938

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
5. Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury securities, Federal agency debt securities, and mortgage-backed securities, amortization is on an effective-interest basis.
6. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
7. Loans includes primary, secondary, and seasonal loans and credit extended through the Paycheck Protection Program Liquidity Facility and other credit extensions.
8. Includes assets purchased pursuant to terms of the credit facility and amounts related to Treasury contributions to the facility. Refer to note on consolidation below.
9. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
10. Revalued daily at current foreign currency exchange rates.
11. Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable.
12. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
13. Includes deposits held at the Reserve Banks by international and multilateral organizations, government-sponsored enterprises, designated financial market utilities, and deposits held by depository institutions in joint accounts in connection with their participation in certain private-sector payment arrangements. Also includes certain deposit accounts other than the U.S. Treasury, General Account, for services provided by the Reserve Banks as fiscal agents of the United States.
14. Book value. Amount of equity investments in MS Facilities 2020 LLC.
15. Includes the liability for earnings remittances due to the U.S. Treasury.

6. Statement of Condition of Each Federal Reserve Bank, August 26, 2026

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Assets													
Gold certificates and special drawing rights certificates	26,237	891	8,007	818	1,240	1,901	3,698	1,737	791	452	758	2,291	3,653
Coin	1,352	37	62	179	44	178	101	242	29	57	99	123	202
Securities, unamortized premiums and discounts, repurchase agreements, and loans[1]	6,651,951	166,894	3,378,817	132,299	256,729	548,317	466,125	416,927	110,110	57,267	82,905	326,140	709,423
Net portfolio holdings of MS Facilities 2020 LLC (Main Street Lending Program)[2]	894	894	0	0	0	0	0	0	0	0	0	0	0
Central bank liquidity swaps[3]	121	5	39	4	12	27	4	7	3	1	2	3	14
Foreign currency denominated assets[4]	19,354	808	6,235	638	1,967	4,245	690	1,058	484	115	255	549	2,310
Other assets[5]	31,003	796	13,427	684	1,201	2,915	3,222	1,824	871	436	711	1,575	3,342
Interdistrict settlement account	0	- 15,105	+ 169,679	- 17,977	- 26,310	- 52,593	- 39,814	+ 4,578	- 7,856	+ 4,078	+ 7,679	- 6,834	- 19,524
Total assets	6,730,912	155,219	3,576,265	116,645	234,883	504,989	434,026	426,372	104,432	62,405	92,408	323,848	699,420

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

6. Statement of Condition of Each Federal Reserve Bank, August 26, 2026 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Liabilities													
Federal Reserve notes, net	2,426,366	84,198	754,162	64,061	119,067	174,501	346,259	125,986	77,239	41,040	55,507	219,867	364,479
Reverse repurchase agreements[6]	356,158	8,901	180,984	7,080	13,753	29,372	24,972	22,323	5,886	3,060	4,437	17,459	37,931
Deposits	4,126,171	64,121	2,758,718	47,494	105,899	330,657	60,085	298,118	19,829	18,110	32,983	84,994	305,164
Depository institutions	2,916,824	64,112	1,729,099	47,493	105,863	330,101	60,064	119,254	19,823	18,001	32,956	84,925	305,133
U.S. Treasury, General Account	959,435	0	959,435	0	0	0	0	0	0	0	0	0	0
Foreign official	9,459	2	9,431	1	4	9	1	2	1	0	1	1	5
Other[7]	240,454	7	60,753	0	31	548	20	178,862	4	109	26	68	26
Earnings remittances due to the U.S. Treasury[8]	-233,518	-5,350	-135,128	-3,620	-9,659	-40,638	79	-23,182	-6	-302	-1,420	29	-14,321
Treasury contributions to credit facilities[9]	0	0	0	0	0	0	0	0	0	0	0	0	0
Other liabilities and accrued dividends	8,053	1,175	2,348	212	312	993	768	541	281	211	269	323	618
Total liabilities	6,683,230	153,045	3,561,086	115,227	229,372	494,886	432,164	423,786	103,228	62,119	91,776	322,671	693,870
Capital													
Capital paid in	40,896	1,891	12,994	1,194	4,821	8,615	1,620	2,215	1,034	245	543	984	4,740
Surplus	6,785	283	2,185	224	690	1,488	242	371	170	40	89	193	810
Other capital	0	0	0	0	0	0	0	0	0	0	0	0	0
Total liabilities and capital	6,730,912	155,219	3,576,265	116,645	234,883	504,989	434,026	426,372	104,432	62,405	92,408	323,848	699,420

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

6. Statement of Condition of Each Federal Reserve Bank, August 26, 2026 (continued)

1. Securities include outright holdings of U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities, including securities lent to dealers under the overnight securities lending facility; refer to table 1A. Mortgage-backed securities are guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Unamortized premiums and discounts are the differences between the purchase price and the face value of the securities that have not been amortized. For U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities, amortization is on an effective-interest basis. Repurchase agreements reflect the cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities. Loans includes primary, secondary, and seasonal loans; the Paycheck Protection Program Liquidity Facility; and other credit extensions.
2. Includes assets purchased pursuant to terms of the credit facility and amounts related to Treasury contributions to the facility. Refer to note on consolidation below.
3. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
4. Revalued daily at current foreign currency exchange rates.
5. Includes items in process of collection, bank premises, accrued interest (which represents the daily accumulation of interest earned), and other accounts receivable.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
7. Includes deposits held at the Reserve Banks by international and multilateral organizations, government-sponsored enterprises, designated financial market utilities, and deposits held by depository institutions in joint accounts in connection with their participation in certain private-sector payment arrangements. Also includes certain deposit accounts other than the U.S. Treasury, General Account, for services provided by the Reserve Banks as fiscal agents of the United States.
8. The Federal Reserve Banks remit residual net earnings to the U.S. Treasury after providing for the costs of operations, payment of dividends, and the amount necessary to maintain each Federal Reserve Bank's allotted surplus cap. Positive amounts represent the estimated weekly remittances due to U.S. Treasury. Negative amounts represent the cumulative deferred asset position, which is incurred during a period when earnings are not sufficient to provide for the cost of operations, payment of dividends, and maintaining surplus. The deferred asset is the amount of net earnings that the Federal Reserve Banks need to realize before remittances to the U.S. Treasury resume.
9. Book value. Amount of equity investments in MS Facilities 2020 LLC.

Note on consolidation:

On July 15, 2020, the Federal Reserve Bank of Boston (FRBB) began extending loans to the MS Facilities 2020 LLC, under the authority of section 13(3) of the Federal Reserve Act. The LLC is a special purpose vehicle that was formed to help ensure credit flows to small and medium-sized businesses and to eligible nonprofits. The assets of the LLC and the amount provided by U.S. Treasury as credit protection to the FRBB are used to secure the loan from the FRBB.

The FRBB is the managing member of MS Facilities 2020 LLC. Consistent with generally accepted accounting principles, the assets and liabilities of the LLC have been accounted for and consolidated with the assets and liabilities of the FRBB, in the preparation of the statements of condition shown on this release. As a consequence of the consolidation, the loan from the FRBB to the LLC is eliminated as are any balances held at the Federal Reserve Bank of New York (FRBNY) for the LLC consolidated to the FRBB. Treasury contributions to credit facilities are held at FRBNY until invested. Net assets of the LLC appear as assets on table 6 (and in table 1 and table 5), and the liabilities of the LLC to entities other than the FRBB, including those with recourse only to the portfolio holdings of the LLC, are included in other liabilities in this table (and table 1 and table 5). Net portfolio holdings of the LLC include assets purchased pursuant to terms of the credit facility and the amount provided by U.S. Treasury as credit protection to the FRBB appear as liabilities on table 6 (and in table 1 and table 5).

7. Collateral Held against Federal Reserve Notes: Federal Reserve Agents' Accounts

Millions of dollars

Federal Reserve notes and collateral	Wednesday Aug 26, 2026
Federal Reserve notes outstanding	2,831,370
Less: Notes held by F.R. Banks not subject to collateralization	405,003
Federal Reserve notes to be collateralized	2,426,366
Collateral held against Federal Reserve notes	2,426,366
Gold certificate account	11,037
Special drawing rights certificate account	15,200
U.S. Treasury, agency debt, and mortgage-backed securities pledged[1,2]	2,400,129
Other assets pledged	0
Memo:	
Total U.S. Treasury, agency debt, and mortgage-backed securities[1,2]	6,462,104
Less: Face value of securities under reverse repurchase agreements	409,651
U.S. Treasury, agency debt, and mortgage-backed securities eligible to be pledged	6,052,453

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury, agency debt, and mortgage-backed securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.
2. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.