FEDERAL RESERVE statistical release

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

September 3, 2026

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Sep 2, 2026
	Week ended Sep 2, 2026	Change from week ended		
		Aug 26, 2026	Sep 3, 2025	
Reserve Bank credit	6,687,445	- 7,164	+ 130,873	6,689,880
Securities held outright[1]	6,465,275	- 5,988	+ 158,045	6,468,278
U.S. Treasury securities	4,549,343	+ 3,669	+ 347,306	4,552,347
Bills[2]	545,329	+ 3,940	+ 349,836	548,360
Notes and bonds, nominal[2]	3,621,410	- 440	+ 35,345	3,620,822
Notes and bonds, inflation-indexed[2]	276,517	+ 441	- 32,932	277,105
Inflation compensation[3]	106,087	- 271	- 4,943	106,060
Federal agency debt securities[2]	2,347	0	0	2,347
Mortgage-backed securities[4]	1,913,585	- 9,657	- 189,261	1,913,585
Unamortized premiums on securities held outright[5]	210,575	- 552	- 22,008	210,447
Unamortized discounts on securities held outright[5]	-25,960	+ 34	- 2,172	-26,040
Repurchase agreements[6]	17	+ 16	+ 17	0
Foreign official	0	0	0	0
Others	17	+ 16	+ 17	0
Loans	5,173	- 242	- 983	5,355
Primary credit	5,102	- 244	+ 412	5,282
Secondary credit	0	0	0	0
Seasonal credit	55	+ 2	- 5	57
Paycheck Protection Program Liquidity Facility	16	0	- 1,390	16
Other credit extensions	0	0	0	0
Net portfolio holdings of MS Facilities 2020 LLC (Main Street Lending Program)[7]	894	+ 28	- 3,362	895
Float	-242	0	+ 260	-228
Central bank liquidity swaps[8]	132	+ 11	+ 91	132
Other Federal Reserve assets[9]	31,581	- 472	+ 986	31,041
Foreign currency denominated assets[10]	19,323	- 67	- 267	19,458
Gold stock	11,041	0	0	11,041
Special drawing rights certificate account	15,200	0	0	15,200
Treasury currency outstanding[11]	53,368	+ 14	+ 728	53,368
Total factors supplying reserve funds	6,786,376	- 7,218	+ 131,334	6,788,947

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

1. Factors Affecting Reserve Balances of Depository Institutions (continued)

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Sep 2, 2026
	Week ended Sep 2, 2026	Change from week ended		
		Aug 26, 2026	Sep 3, 2025	
Currency in circulation[11]	2,479,541	+ 3,397	+ 69,098	2,482,031
Reverse repurchase agreements[12]	365,043	+ 2,830	- 50,021	357,742
Foreign official and international accounts	363,763	+ 1,880	+ 3,349	357,217
Others	1,280	+ 950	- 53,370	525
Treasury cash holdings	320	- 9	0	317
Deposits with F.R. Banks, other than reserve balances	1,223,525	+ 14,933	+ 392,080	1,195,440
Term deposits held by depository institutions	0	0	0	0
U.S. Treasury, General Account	967,935	+ 17,199	+ 370,422	944,364
Foreign official	9,459	+ 1	+ 24	9,459
Other[13]	246,131	- 2,267	+ 21,633	241,617
Treasury contributions to credit facilities[14]	0	0	- 2,029	0
Other liabilities and capital[15]	-176,582	+ 2,037	+ 9,379	-175,867
Total factors, other than reserve balances, absorbing reserve funds	3,891,846	+ 23,188	+ 418,505	3,859,662
Reserve balances with Federal Reserve Banks	2,894,531	- 30,405	- 287,170	2,929,285

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
5. Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury securities, Federal agency debt securities, and mortgage-backed securities, amortization is on an effective-interest basis.
6. Cash value of agreements.
7. Includes assets purchased pursuant to terms of the credit facility and amounts related to Treasury contributions to the facility. Refer to note on consolidation below.
8. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
9. Includes bank premises, accrued interest, and other accounts receivable.
10. Revalued daily at current foreign currency exchange rates.
11. Estimated.
12. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities
13. Includes deposits held at the Reserve Banks by international and multilateral organizations, government-sponsored enterprises, designated financial market utilities, and deposits held by depository institutions in joint accounts in connection with their participation in certain private-sector payment arrangements. Also includes certain deposit accounts other than the U.S. Treasury, General Account, for services provided by the Reserve Banks as fiscal agents of the United States.
14. Book value. Amount of equity investments in MS Facilities 2020 LLC.
15. Includes the liability for earnings remittances due to the U.S. Treasury.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

1A. Memorandum Items

Millions of dollars

Memorandum item	Averages of daily figures			Wednesday Sep 2, 2026
	Week ended Sep 2, 2026	Change from week ended		
		Aug 26, 2026	Sep 3, 2025	
Securities held in custody for foreign official and international accounts	2,884,952	+ 6,901	- 280,519	2,877,129
Marketable U.S. Treasury securities[1]	2,609,138	+ 7,211	- 228,137	2,601,241
Federal agency debt and mortgage-backed securities[2]	201,413	- 284	- 46,862	201,414
Other securities[3]	74,400	- 28	- 5,522	74,474
Securities lent to dealers	36,269	+ 2,586	- 3,046	39,261
Overnight facility[4]	36,269	+ 2,586	- 3,046	39,261
U.S. Treasury securities	36,269	+ 2,586	- 3,046	39,261
Federal agency debt securities	0	0	0	0

Note: Components may not sum to totals because of rounding.

1. Includes securities and U.S. Treasury STRIPS at face value, and inflation compensation on TIPS. Does not include securities pledged as collateral to foreign official and international account holders against reverse repurchase agreements with the Federal Reserve presented in tables 1, 5, and 6.
2. Face value of federal agency securities and current face value of mortgage-backed securities, which is the remaining principal balance of the securities.
3. Includes non-marketable U.S. Treasury securities, supranationals, corporate bonds, asset-backed securities, and commercial paper at face value.
4. Face value. Fully collateralized by U.S. Treasury securities.

2. Maturity Distribution of Securities, Loans, and Selected Other Assets and Liabilities, September 2, 2026

Millions of dollars

Remaining Maturity	Within 15 days	16 days to 90 days	91 days to 1 year	Over 1 year to 5 years	Over 5 year to 10 years	Over 10 years	All
Loans[1]	1,692	3,663	0	0	0	...	5,355
U.S. Treasury securities[2]							
Holdings	93,581	399,688	532,944	1,427,478	473,534	1,625,121	4,552,347
Weekly changes	- 19,582	+ 31,564	- 4,417	- 6,564	+ 2,141	+ 3,034	+ 6,178
Federal agency debt securities[3]							
Holdings	0	0	0	2,134	213	0	2,347
Weekly changes	0	0	0	0	0	0	0
Mortgage-backed securities[4]							
Holdings	0	8	153	5,165	100,130	1,808,129	1,913,585
Weekly changes	- 6	+ 8	+ 54	+ 30	- 92	+ 6	0
Loan participations held by MS Facilities 2020 LLC (Main Street Lending Program)[5]	0	0	0	0	...	...	0
Repurchase agreements[6]	0	0	...	...	...	...	0
Central bank liquidity swaps[7]	132	0	0	0	0	0	132
Reverse repurchase agreements[6]	357,742	0	...	...	...	...	357,742
Term deposits	0	0	0	...	...	...	0

Note: Components may not sum to totals because of rounding.
...Not applicable.

1. Loans includes primary, secondary, and seasonal loans; the Paycheck Protection Program Liquidity Facility (PPPLF); and other credit extensions. A component of PPPLF loans presented in the Within 15 days category has reached contractual maturity, and collection is expected based upon the terms of the PPPLF. Loans exclude the loans from the Federal Reserve Bank of Boston (FRBB) to MS Facilities 2020 LLC, which were eliminated when preparing the FRBB's statement of condition, consistent with consolidation under generally accepted accounting principles.
2. Face value. For inflation-indexed securities, includes the original face value and compensation that adjusts for the effect of inflation on the original face value of such securities.
3. Face value.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
5. Book value of the loan participations held by the MS Facilities 2020 LLC. A component of loan participations held by MS Facilities 2020 LLC presented in the Within 15 days category has reached contractual maturity, and collectability is assessed in accordance with the MS Facilities 2020 LLC policy.
6. Cash value of agreements.
7. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.

3. Supplemental Information on Mortgage-Backed Securities

Millions of dollars

Account name	Wednesday Sep 2, 2026
Mortgage-backed securities held outright[1]	1,913,585
Residential mortgage-backed securities	1,906,167
Commercial mortgage-backed securities	7,417
Commitments to buy mortgage-backed securities[2]	0
Commitments to sell mortgage-backed securities[2]	0
Cash and cash equivalents[3]	0

1. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
2. Current face value. Includes residential and commercial mortgage-backed securities. Residential mortgage-backed securities generally settle within 180 calendar days and include commitments associated with outright transactions, dollar rolls, and coupon swaps. Commercial mortgage-backed securities generally settle within three business days.
3. This amount is included in other Federal Reserve assets in table 1 and in other assets in table 5 and table 6.

4. Information on Principal Accounts of Credit Facilities LLC

Millions of dollars

Credit Facilities LLC:	Wednesday Sep 2, 2026			
		Net portfolio holdings of Credit Facilities LLC		
	Outstanding principal amount of loan extended to the LLC[1]	Outstanding amount of facility asset purchases[2]	Treasury contributions and other assets[3]	Total
MS Facilities 2020 LLC (Main Street Lending Program)	0	0	895	895

Note: Components may not sum to totals because of rounding.

1. Book value. This amount was eliminated when preparing the Federal Reserve Banks' statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 6. Loans are extended from the Federal Reserve Bank to the LLC upon settlement of the investment activity.
2. Outstanding amount of facility asset purchases includes loan participations at face value, net of a valuation allowance, updated as of June 30, 2026.
3. Includes short term receivables, interest and dividend receivables, and other assets of the facility. Also includes the portion of the Treasury contribution to the credit facilities, which is held as investments in nonmarketable Treasury securities and the residual portion which is held as cash and cash equivalents at the FRBNY. The amount of cash and cash equivalents held at the FRBNY are eliminated in consolidation and, as result, are excluded from net portfolio holdings in Tables 1, 5, and 6. Refer to the note on consolidation accompanying table 6.

5. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Sep 2, 2026	Change since Wednesday Aug 26, 2026	Change since Wednesday Sep 3, 2025
Assets				
Gold certificate account		11,037	0	0
Special drawing rights certificate account		15,200	0	0
Coin		1,330	- 22	- 140
Securities, unamortized premiums and discounts, repurchase agreements, and loans		6,658,041	+ 6,090	+ 137,517
Securities held outright[1]		6,468,278	+ 6,177	+ 162,267
U.S. Treasury securities		4,552,347	+ 6,178	+ 351,529
Bills[2]		548,360	+ 6,365	+ 352,867
Notes and bonds, nominal[2]		3,620,822	- 1,028	+ 36,048
Notes and bonds, inflation-indexed[2]		277,105	+ 1,029	- 32,347
Inflation compensation[3]		106,060	- 187	- 5,038
Federal agency debt securities[2]		2,347	0	0
Mortgage-backed securities[4]		1,913,585	0	- 189,261
Unamortized premiums on securities held outright[5]		210,447	- 354	- 21,985
Unamortized discounts on securities held outright[5]		-26,040	- 125	- 2,282
Repurchase agreements[6]		0	- 3	- 3
Loans[7]		5,355	+ 393	- 481
Net portfolio holdings of MS Facilities 2020 LLC (Main Street Lending Program)[8]		895	+ 1	- 3,364
Items in process of collection	(0)	71	+ 12	+ 10
Bank premises		666	- 27	+ 110
Central bank liquidity swaps[9]		132	+ 11	+ 91
Foreign currency denominated assets[10]		19,458	+ 104	- 71
Other assets[11]		30,375	+ 124	+ 982
Total assets	(0)	6,737,204	+ 6,292	+ 135,133

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

5. Consolidated Statement of Condition of All Federal Reserve Banks (continued)

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Sep 2, 2026	Change since Wednesday Aug 26, 2026	Change since Wednesday Sep 3, 2025
Liabilities				
Federal Reserve notes, net of F.R. Bank holdings		2,430,305	+ 3,939	+ 68,650
Reverse repurchase agreements[12]		357,742	+ 1,584	- 10,989
Deposits	(0)	4,124,725	- 1,446	+ 70,414
Term deposits held by depository institutions		0	0	0
Other deposits held by depository institutions		2,929,285	+ 12,461	- 238,620
U.S. Treasury, General Account		944,364	- 15,071	+ 282,425
Foreign official		9,459	0	+ 24
Other[13]	(0)	241,617	+ 1,163	+ 26,585
Deferred availability cash items	(0)	299	0	- 332
Treasury contributions to credit facilities[14]		0	0	- 2,029
Other liabilities and accrued dividends[15]		-223,583	+ 2,181	+ 7,423
Total liabilities	(0)	6,689,488	+ 6,258	+ 133,137
Capital accounts				
Capital paid in		40,931	+ 35	+ 1,996
Surplus		6,785	0	0
Other capital accounts		0	0	0
Total capital		47,716	+ 35	+ 1,996

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
5. Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury securities, Federal agency debt securities, and mortgage-backed securities, amortization is on an effective-interest basis.
6. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
7. Loans includes primary, secondary, and seasonal loans and credit extended through the Paycheck Protection Program Liquidity Facility and other credit extensions.
8. Includes assets purchased pursuant to terms of the credit facility and amounts related to Treasury contributions to the facility. Refer to note on consolidation below.
9. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
10. Revalued daily at current foreign currency exchange rates.
11. Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable.
12. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
13. Includes deposits held at the Reserve Banks by international and multilateral organizations, government-sponsored enterprises, designated financial market utilities, and deposits held by depository institutions in joint accounts in connection with their participation in certain private-sector payment arrangements. Also includes certain deposit accounts other than the U.S. Treasury, General Account, for services provided by the Reserve Banks as fiscal agents of the United States.
14. Book value. Amount of equity investments in MS Facilities 2020 LLC.
15. Includes the liability for earnings remittances due to the U.S. Treasury.

6. Statement of Condition of Each Federal Reserve Bank, September 2, 2026

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Assets													
Gold certificates and special drawing rights certificates	26,237	891	8,007	818	1,240	1,901	3,698	1,737	791	452	758	2,291	3,653
Coin	1,330	36	61	180	44	176	96	238	27	56	96	120	200
Securities, unamortized premiums and discounts, repurchase agreements, and loans[1]	6,658,041	167,094	3,381,647	132,412	256,923	548,775	466,566	417,273	110,171	57,242	82,954	326,823	710,160
Net portfolio holdings of MS Facilities 2020 LLC (Main Street Lending Program)[2]	895	895	0	0	0	0	0	0	0	0	0	0	0
Central bank liquidity swaps[3]	132	6	43	4	13	29	5	7	3	1	2	4	16
Foreign currency denominated assets[4]	19,458	806	6,366	637	1,963	4,236	688	1,056	483	115	254	548	2,305
Other assets[5]	31,112	796	13,488	684	1,205	2,896	3,236	1,831	873	457	709	1,578	3,358
Interdistrict settlement account	0	+ 7,965	+ 149,198	- 15,257	- 24,793	- 63,062	- 37,541	+ 9,219	- 7,612	+ 5,153	+ 9,022	+ 1,057	- 33,349
Total assets	6,737,204	178,488	3,558,809	119,479	236,595	494,951	436,748	431,361	104,737	63,475	93,795	332,422	686,343

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

6. Statement of Condition of Each Federal Reserve Bank, September 2, 2026 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Liabilities													
Federal Reserve notes, net	2,430,305	84,258	752,957	64,063	119,138	175,081	346,908	126,364	77,373	41,390	55,897	221,266	365,610
Reverse repurchase agreements[6]	357,742	8,941	181,789	7,111	13,814	29,502	25,083	22,422	5,912	3,074	4,457	17,537	38,100
Deposits	4,124,725	87,229	2,740,366	50,252	107,391	319,831	61,963	302,480	19,939	18,802	33,940	92,006	290,526
Depository institutions	2,929,285	87,223	1,722,612	50,251	107,355	319,332	61,950	125,545	19,935	18,748	33,915	91,917	290,503
U.S. Treasury, General Account	944,364	0	944,364	0	0	0	0	0	0	0	0	0	0
Foreign official	9,459	2	9,432	1	4	9	1	2	1	0	1	1	5
Other[7]	241,617	5	63,958	0	32	490	11	176,933	3	54	25	88	18
Earnings remittances due to the U.S. Treasury[8]	-233,369	-5,339	-135,086	-3,606	-9,643	-40,717	147	-23,243	21	-292	-1,411	62	-14,263
Treasury contributions to credit facilities[9]	0	0	0	0	0	0	0	0	0	0	0	0	0
Other liabilities and accrued dividends	10,086	1,218	3,580	240	384	1,150	783	752	287	217	280	374	820
Total liabilities	6,689,488	176,307	3,543,606	118,061	231,084	484,848	434,884	428,775	103,533	63,190	93,163	331,245	680,792
Capital													
Capital paid in	40,931	1,898	13,018	1,194	4,822	8,615	1,622	2,215	1,034	245	543	984	4,741
Surplus	6,785	283	2,185	224	690	1,488	242	371	170	40	89	193	810
Other capital	0	0	0	0	0	0	0	0	0	0	0	0	0
Total liabilities and capital	6,737,204	178,488	3,558,809	119,479	236,595	494,951	436,748	431,361	104,737	63,475	93,795	332,422	686,343

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

6. Statement of Condition of Each Federal Reserve Bank, September 2, 2026 (continued)

1. Securities include outright holdings of U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities, including securities lent to dealers under the overnight securities lending facility; refer to table 1A. Mortgage-backed securities are guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Unamortized premiums and discounts are the differences between the purchase price and the face value of the securities that have not been amortized. For U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities, amortization is on an effective-interest basis. Repurchase agreements reflect the cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities. Loans includes primary, secondary, and seasonal loans; the Paycheck Protection Program Liquidity Facility; and other credit extensions.
2. Includes assets purchased pursuant to terms of the credit facility and amounts related to Treasury contributions to the facility. Refer to note on consolidation below.
3. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
4. Revalued daily at current foreign currency exchange rates.
5. Includes items in process of collection, bank premises, accrued interest (which represents the daily accumulation of interest earned), and other accounts receivable.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
7. Includes deposits held at the Reserve Banks by international and multilateral organizations, government-sponsored enterprises, designated financial market utilities, and deposits held by depository institutions in joint accounts in connection with their participation in certain private-sector payment arrangements. Also includes certain deposit accounts other than the U.S. Treasury, General Account, for services provided by the Reserve Banks as fiscal agents of the United States.
8. The Federal Reserve Banks remit residual net earnings to the U.S. Treasury after providing for the costs of operations, payment of dividends, and the amount necessary to maintain each Federal Reserve Bank's allotted surplus cap. Positive amounts represent the estimated weekly remittances due to U.S. Treasury. Negative amounts represent the cumulative deferred asset position, which is incurred during a period when earnings are not sufficient to provide for the cost of operations, payment of dividends, and maintaining surplus. The deferred asset is the amount of net earnings that the Federal Reserve Banks need to realize before remittances to the U.S. Treasury resume.
9. Book value. Amount of equity investments in MS Facilities 2020 LLC.

Note on consolidation:

On July 15, 2020, the Federal Reserve Bank of Boston (FRBB) began extending loans to the MS Facilities 2020 LLC, under the authority of section 13(3) of the Federal Reserve Act. The LLC is a special purpose vehicle that was formed to help ensure credit flows to small and medium-sized businesses and to eligible nonprofits. The assets of the LLC and the amount provided by U.S. Treasury as credit protection to the FRBB are used to secure the loan from the FRBB.

The FRBB is the managing member of MS Facilities 2020 LLC. Consistent with generally accepted accounting principles, the assets and liabilities of the LLC have been accounted for and consolidated with the assets and liabilities of the FRBB, in the preparation of the statements of condition shown on this release. As a consequence of the consolidation, the loan from the FRBB to the LLC is eliminated as are any balances held at the Federal Reserve Bank of New York (FRBNY) for the LLC consolidated to the FRBB. Treasury contributions to credit facilities are held at FRBNY until invested. Net assets of the LLC appear as assets on table 6 (and in table 1 and table 5), and the liabilities of the LLC to entities other than the FRBB, including those with recourse only to the portfolio holdings of the LLC, are included in other liabilities in this table (and table 1 and table 5). Net portfolio holdings of the LLC include assets purchased pursuant to terms of the credit facility and the amount provided by U.S. Treasury as credit protection to the FRBB appear as liabilities on table 6 (and in table 1 and table 5).

7. Collateral Held against Federal Reserve Notes: Federal Reserve Agents' Accounts

Millions of dollars

Federal Reserve notes and collateral	Wednesday Sep 2, 2026
Federal Reserve notes outstanding	2,832,233
Less: Notes held by F.R. Banks not subject to collateralization	401,927
Federal Reserve notes to be collateralized	2,430,305
Collateral held against Federal Reserve notes	2,430,305
Gold certificate account	11,037
Special drawing rights certificate account	15,200
U.S. Treasury, agency debt, and mortgage-backed securities pledged[1,2]	2,404,069
Other assets pledged	0
Memo:	
Total U.S. Treasury, agency debt, and mortgage-backed securities[1,2]	6,468,278
Less: Face value of securities under reverse repurchase agreements	417,499
U.S. Treasury, agency debt, and mortgage-backed securities eligible to be pledged	6,050,779

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury, agency debt, and mortgage-backed securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.
2. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.