

**ML.1 Debt, month-average basis, seasonally adjusted (1)**

Billions of dollars; levels, not seasonally adjusted

			1995	1996	1997	1998	
1	FL384104017	Domestic nonfinancial	13697.7	14392.7	15094.7	16026.1	1
2	FL314104017	Federal	3638.9	3780.6	3798.4	3747.4	2
3	FL254104017	Nonfederal	10058.8	10612.2	11296.3	12278.7	3

(1) Month-average basis series have been adjusted for data discontinuities/breaks and are derived by averaging adjacent end-of-month, break-adjusted levels. Flows can be derived as the first difference of the levels. Data shown are published in the Federal Reserve Board's H.6 release.

**ML.2 Debt, month-average basis, not seasonally adjusted (1)**

Billions of dollars; levels, not seasonally adjusted

1	FL384104007	Domestic nonfinancial	13699.2	14392.7	15094.2	16026.6	1
2	FL314104007	Federal	3645.9	3787.9	3805.8	3754.9	2
3	FL254104007	Nonfederal	10053.3	10604.8	11288.5	12271.6	3

(1) Month-average basis series have been adjusted for data discontinuities/breaks and are derived by averaging adjacent end-of-month, break-adjusted levels. Flows can be derived as the first difference of the levels. Data shown are published in the Federal Reserve Board's H.6 release.