

ML.1 Debt, month-average basis, seasonally adjusted (1)

Billions of dollars; levels, not seasonally adjusted

			1996	1997	1998	1999	
1	FL384104017	Domestic nonfinancial	14388.5	15133.3	16146.9	17227.4	1
2	FL314104017	Federal	3772.7	3801.5	3758.9	3665.2	2
3	FL254104017	Nonfederal	10615.8	11331.7	12387.9	13562.2	3

(1) Month-average basis series have been adjusted for data discontinuities/breaks and are derived by averaging adjacent end-of-month, break-adjusted levels. Flows can be derived as the first difference of the levels. Data shown are published in the Federal Reserve Board's H.6 release.

ML.2 Debt, month-average basis, not seasonally adjusted (1)

Billions of dollars; levels, not seasonally adjusted

1	FL384104007	Domestic nonfinancial	14367.6	15109.5	16119.4	17200.5	1
2	FL314104007	Federal	3766.7	3790.7	3743.1	3646.5	2
3	FL254104007	Nonfederal	10600.9	11318.8	12376.3	13554.1	3

(1) Month-average basis series have been adjusted for data discontinuities/breaks and are derived by averaging adjacent end-of-month, break-adjusted levels. Flows can be derived as the first difference of the levels. Data shown are published in the Federal Reserve Board's H.6 release.