

B.100 Balance Sheet of Households and Nonprofit Organizations (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			1998	1999	2000	2001	
1	FL152000005	Assets	43287.4	48793.8	48810.2	48395.9	1
2	FL152010005	Tangible assets	12784.5	13729.9	15130.3	16298.4	2
3	FL155035005	Real estate	10259.9	11064.6	12281.7	13263.7	3
4	FL155035015	Households (2,3)	9203.1	9953.5	11064.6	12038.4	4
5	FL165035003	Nonprofit organizations	1056.8	1111.1	1217.1	1225.3	5
6	FL165013203	Equipment and software owned by nonprofit organizations (4)	97.2	105.3	116.4	120.5	6
7	FL155011003	Consumer durable goods (4)	2427.4	2560.0	2732.2	2914.2	7
8	FL154090005	Financial assets	30502.9	35064.0	33679.9	32097.5	8
9	FL154000005	Deposits	3958.4	4141.6	4530.9	4966.6	9
10	FL153091003	Foreign deposits	38.3	43.5	51.3	47.0	10
11	FL153020005	Checkable deposits and currency	440.2	395.2	338.5	389.7	11
12	FL153030005	Time and savings deposits	2732.7	2831.2	3138.2	3391.0	12
13	FL153034005	Money market fund shares	747.1	871.6	1003.0	1138.9	13
14	FL154004005	Credit market instruments	2044.5	2281.3	2069.6	1894.4	14
15	FL163069103	Open market paper	63.7	67.7	72.7	53.3	15
16	FL153061005	U.S. government securities	758.3	931.0	707.3	538.8	16
17	FL153061505	Treasury	601.6	687.8	462.2	439.1	17
18	FL313161400	Savings bonds	186.6	186.4	184.8	190.3	18
19	FL153061105	Other Treasury	415.0	501.3	277.5	248.7	19
20	FL153061705	Agency	156.7	243.2	245.0	99.7	20
21	FL153062005	Municipal securities	488.3	526.6	541.6	582.3	21
22	FL153063005	Corporate and foreign bonds	623.7	645.8	636.7	608.0	22
23	FL153065005	Mortgages	110.5	110.2	111.3	112.0	23
24	FL153064105	Corporate equities (2)	7173.6	9197.3	7317.1	5832.2	24
25	FL153064205	Mutual fund shares (5)	2405.8	3127.7	3124.7	2993.2	25
26	FL153067005	Security credit	276.7	323.9	412.4	443.4	26
27	FL153040005	Life insurance reserves	718.3	783.9	819.1	868.1	27
28	FL153050005	Pension fund reserves	8209.0	9080.2	9091.4	8723.5	28
29	FL602000005	Investment in bank personal trusts	1001.0	1130.4	1019.4	912.0	29
30	FL153080015	Equity in noncorporate business (6)	4394.4	4663.5	4956.3	5105.5	30
31	FL153090005	Miscellaneous assets	321.4	334.2	338.9	358.6	31
32	FL154190005	Liabilities	6319.7	6920.1	7507.1	8083.1	32
33	FL154102005	Credit market instruments	6022.9	6540.1	7113.7	7724.1	33
34	FL153165105	Home mortgages (7)	4168.3	4557.4	4939.7	5430.5	34
35	FL153166000	Consumer credit	1346.6	1446.1	1593.1	1688.3	35
36	FL153162005	Municipal securities (8)	126.9	137.3	143.0	153.8	36
37	FL153168005	Bank loans n.e.c.	72.7	65.4	73.5	57.4	37
38	FL153169005	Other loans and advances	204.0	218.9	246.3	264.1	38
39	FL153165505	Commercial mortgages (8)	104.5	115.0	118.1	130.1	39
40	FL153167205	Security credit	152.8	227.9	235.1	194.7	40
41	FL153170003	Trade payables (8)	126.8	132.7	138.6	144.7	41
42	FL543077003	Deferred and unpaid life insurance premiums	17.2	19.4	19.6	19.6	42
43	FL152090005	Net worth	36967.8	41873.7	41303.2	40312.8	43
		Memo:					
		Replacement-cost value of structures:					
44	FL155012305	Residential	7158.6	7641.7	8227.9	8741.6	44
45	FL155012603	Households	6826.9	7293.8	7861.5	8365.4	45
46	FL135012603	Farm households	198.3	209.0	222.6	227.8	46
47	FL165012603	Nonprofit organizations	133.5	138.9	143.7	148.3	47
48	FL165013603	Nonresidential (nonprofits)	709.7	753.7	807.6	856.2	48
49	FA156012005	Disposable personal income	6355.6	6618.0	7031.0	7417.7	49
50	*/ FA156012005	Household net worth as percentage of disposable personal income	581.7	632.7	587.4	543.5	50
51	FL155035065	Owners' equity in household real estate (9)	5034.9	5396.1	6124.9	6607.9	51
52	*/ FL155035015	Owners' equity as percentage of household real estate (10)	54.7	54.2	55.4	54.9	52

(1) Sector includes farm households.

(2) At market value.

(3) Includes vacant land and vacant homes for sale.

(4) At replacement (current) cost.

(5) Value based on the market values of equities held and the book value of other assets held by mutual funds.

(6) Net worth of noncorporate business (table B.103, line 31) and owners' equity in farm business and unincorporated security brokers and dealers.

(7) Includes loans made under home equity lines of credit and home equity loans secured by junior liens, shown on table L.218, line 24.

(8) Liabilities of nonprofit organizations.

(9) Line 4 less line 34.

(10) Line 51 divided by line 4.

B.102 Balance Sheet of Nonfarm Nonfinancial Corporate Business

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			1998	1999	2000	2001	
With tangible assets stated at either market value or replacement cost:							
1	FL102000005	Assets	14967.8	16155.6	17400.2	17526.6	1
2	FL102010005	Tangible assets	8151.7	8591.5	9288.2	9201.7	2
3	FL105035003	Real estate (1)	4209.7	4392.0	4784.0	4771.7	3
4	FL105013203	Equipment and software (2)	2771.0	2942.2	3170.6	3201.9	4
5	FL105021003	Inventories (2)	1171.0	1257.2	1333.7	1228.0	5
6	FL104090005	Financial assets	6816.1	7564.2	8112.0	8324.9	6
7	FL103091003	Foreign deposits	30.5	28.3	22.2	16.7	7
8	FL103020000	Checkable deposits and currency	256.6	293.6	332.1	311.2	8
9	FL103030003	Time and savings deposits	112.6	128.8	125.9	112.1	9
10	FL103034003	Money market fund shares	114.3	137.3	177.7	275.0	10
11	FL102050003	Security RPs	4.2	5.3	4.8	3.8	11
12	FL103069100	Commercial paper	39.4	43.7	47.4	53.2	12
13	FL103061005	U.S. government securities	34.2	32.1	33.4	40.7	13
14	FL103062003	Municipal securities	25.7	22.3	32.7	30.7	14
15	FL103065003	Mortgages	67.3	60.3	55.3	50.3	15
16	FL103066005	Consumer credit	74.9	80.3	82.7	67.9	16
17	FL103070005	Trade receivables	1452.9	1566.3	1672.0	1573.2	17
18	FL103064203	Mutual fund shares (1)	91.0	113.9	98.8	84.7	18
19	FL103090005	Miscellaneous assets	4512.5	5051.9	5427.1	5705.5	19
20	FL104190005	Liabilities	7457.6	8153.4	8806.1	9177.2	20
21	FL104104005	Credit market instruments	3788.6	4264.7	4693.8	4962.2	21
22	FL103169700	Commercial paper	193.0	230.3	278.4	190.1	22
23	FL103162005	Municipal securities (3)	147.8	152.8	154.2	157.4	23
24	FL103163003	Corporate bonds (4)	1829.6	2059.5	2230.6	2558.8	24
25	FL103168005	Bank loans n.e.c.	774.5	847.5	921.8	864.7	25
26	FL103169255	Other loans and advances	562.0	596.5	669.9	670.9	26
27	FL103165005	Mortgages	281.8	378.2	439.0	520.3	27
28	FL103170005	Trade payables	1049.7	1194.1	1296.5	1237.3	28
29	FL103178000	Taxes payable	64.1	71.0	78.0	78.1	29
30	FL103190005	Miscellaneous liabilities	2555.3	2623.5	2737.9	2899.5	30
31	FL102090005	Net worth (market value)	7510.2	8002.2	8594.1	8349.4	31
		Memo:					
		Replacement-cost value of structures:					
32	FL105012603	Residential	91.8	97.2	101.6	106.6	32
33	FL105013603	Nonresidential	3602.8	3768.4	4035.5	4271.9	33
		Market value of equities outstanding					
34	FL103164003	(includes corporate farm equities)	11606.7	15117.0	12740.8	10887.2	34
35	*/ FL102090005	Debt/net worth (percent) (5)	50.4	53.3	54.6	59.4	35
36	*/ FL103164003	Debt/equities (percent) (6)	32.6	28.2	36.8	45.6	36
37	*/ FL102090005	Equities/net worth (percent) (7)	154.5	188.9	148.3	130.4	37
With tangible assets stated at historical cost:							
38	FL102000115	Assets (8)	12746.7	13851.1	14834.2	15280.4	38
39	FL102010115	Tangible assets	5930.5	6286.9	6722.3	6955.5	39
40	FL105035045	Real estate	2288.9	2417.1	2549.6	2692.6	40
41	FL105013213	Equipment and software	2504.3	2701.3	2924.5	3058.2	41
42	FL105020000	Inventories	1137.3	1168.5	1248.1	1204.7	42
43	FL102090115	Net worth (historical cost) (9)	5289.1	5697.7	6028.1	6103.2	43
		Memo:					
		Historical-cost value of structures:					
44	FL105012313	Residential	37.3	39.2	42.6	47.4	44
45	FL105013613	Nonresidential	2054.0	2178.3	2315.9	2457.9	45
46	*/ FL102090115	Debt/net worth (percent) (10)	71.6	74.8	77.9	81.3	46

(1) At market value.

(2) At replacement (current) cost.

(3) Industrial revenue bonds. Issued by state and local governments to finance private investment and secured in interest and principal by the industrial user of the funds.

(4) Through 1992, corporate bonds include net issues by Netherlands Antillean financial subsidiaries, and U.S. direct investment abroad excludes net inflows from those bond issues.

(5) Line 21 divided by line 31.

(6) Line 21 divided by line 34.

(7) Line 34 divided by line 31.

(8) Sum of lines 6 and 39.

(9) Line 38 less line 20.

(10) Line 21 divided by line 43.

B.103 Balance Sheet of Nonfarm Noncorporate Business

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			1998	1999	2000	2001	
1	FL112000005	Assets	5518.4	6012.5	6515.6	6854.6	1
2	FL112010005	Tangible assets	4416.6	4748.2	5122.0	5354.4	2
3	FL115035003	Real estate (1)	3878.6	4148.3	4563.3	4743.7	3
4	FL115035023	Residential	2909.6	3150.4	3460.5	3639.7	4
5	FL115035035	Nonresidential	969.0	997.9	1102.8	1104.0	5
6	FL115015205	Equipment and software (2)	476.3	533.7	488.5	546.1	6
7	FL115012203	Residential (3)	67.6	69.9	73.6	74.9	7
8	FL115013205	Nonresidential	408.7	463.8	414.9	471.3	8
9	FL115021005	Inventories (2)	61.6	66.2	70.2	64.6	9
10	FL114090005	Financial assets	1101.8	1264.3	1393.6	1500.2	10
11	FL113020003	Checkable deposits and currency	178.3	203.3	228.3	249.1	11
12	FL113030003	Time and savings deposits	94.8	104.8	108.8	114.1	12
13	FL113034003	Money market fund shares	32.6	42.6	52.6	74.7	13
14	FL113061003	Treasury securities	37.0	33.9	23.7	11.4	14
15	FL113062003	Municipal securities	1.5	3.5	3.7	3.9	15
16	FL113065005	Mortgages	30.7	40.7	48.6	54.8	16
17	FL113066003	Consumer credit	0.0	0.0	0.0	0.0	17
18	FL113070003	Trade receivables	245.6	291.4	332.2	346.8	18
19	FL113090005	Miscellaneous assets	481.4	544.1	595.7	645.4	19
20	FL113076003	Insurance receivables	45.6	45.9	45.8	48.4	20
21	FL113092003	Equity investment in GSEs (4)	1.6	1.6	1.6	1.9	21
22	FL113093003	Other	434.2	496.6	548.3	595.1	22
23	FL114190005	Liabilities	2010.2	2255.3	2477.1	2636.9	23
24	FL114102005	Credit market instruments	1363.7	1519.1	1664.8	1781.1	24
25	FL113168003	Bank loans n.e.c.	256.3	274.2	292.0	278.5	25
26	FL113169005	Other loans and advances	108.9	116.7	127.8	127.9	26
27	FL113165003	Mortgages	998.6	1128.3	1245.0	1374.8	27
28	FL113170003	Trade payables	170.9	196.4	218.8	229.0	28
29	FL113178203	Taxes payable	60.5	68.8	76.3	82.1	29
30	FL113190005	Miscellaneous liabilities	415.1	471.0	517.2	544.7	30
31	FL112090005	Net worth (5)	3508.2	3757.2	4038.5	4217.7	31
		Memo:					
		Replacement-cost value of structures:					
32	FL115012305	Residential	1834.1	1986.8	1976.1	1988.7	32
33	FL115013605	Nonresidential	627.6	671.6	677.8	670.3	33
34	*/FL112090005	Debt/net worth (percent) (6)	38.9	40.4	41.2	42.2	34

(1) At market value.

(2) At replacement (current) cost.

(3) Durable goods in rental properties.

(4) Equity in the Farm Credit System.

(5) Line 1 less line 23. Included in table B.100, line 30.

(6) Line 24 divided by line 31.

R.100 Change in Net Worth of Households and Nonprofit Organizations

Billions of dollars; not seasonally adjusted

			1998	1999	2000	2001	
1	FR152090005	Change in net worth (1)	3446.2	4906.0	-570.5	-990.3	1
2	FU155060005	Net investment	490.2	365.0	267.4	412.3	2
3	FU155061005	Net physical investment	441.3	482.3	523.2	510.2	3
4	FU155050005	Capital expenditures	1083.2	1158.8	1243.7	1298.9	4
5	FU156300005	- Consumption of fixed capital	641.9	676.6	720.5	788.8	5
6	FU155000005	Net financial investment	48.9	-117.2	-255.8	-97.9	6
7	FU154090005	Net acquisition of financial assets	543.7	482.9	312.0	478.2	7
8	FU154190005	- Net increase in liabilities	494.9	600.1	567.8	576.0	8
9	FU158000005	Holding gains on assets stated at market value (2)	3091.0	4574.1	-700.8	-1339.6	9
10	FU158035005	Real estate	535.1	564.6	958.2	720.1	10
11	FD153064105	Corporate equities	1211.8	2350.7	-1381.6	-1186.6	11
12	FD153064205	Mutual fund shares	185.1	548.2	-255.1	-342.9	12
13	FU158080005	Equity in noncorporate business	395.4	284.7	280.0	138.2	13
14	FD153054005	Life insurance and pension fund reserves	663.3	690.0	-221.0	-587.3	14
15	FU608190005	Investment in bank personal trusts and estates	100.3	135.9	-81.3	-81.1	15
16	FU158100005	Holding gains on assets stated at current cost (2)	-109.7	-95.3	-86.3	-64.0	16
17	FU158011005	Consumer durable goods	-108.0	-94.8	-85.8	-60.9	17
18	FU168013205	Equipment and software	-1.7	-0.5	-0.5	-3.2	18
19	FU158090005	Other factors (3)	-25.2	62.1	-50.8	1.0	19
Memo:							
20	FL152090005	Net worth outstanding (4)	36967.8	41873.7	41303.2	40312.8	20
21	FA156012005	Disposable personal income	6355.6	6618.0	7031.0	7417.7	21

(1) Sum of net investment (line 2), holding gains (lines 9 and 16), and other factors (line 19).

(2) Calculated as change in amount outstanding during period less net purchases during period.

(3) Consists of the difference between series for consumption of fixed capital published by BEA and statistical discontinuities.

(4) Table B.100, line 43.

R.102 Change in Net Worth of Nonfarm Nonfinancial Corporate Business

Billions of dollars; not seasonally adjusted

			1998	1999	2000	2001	
With tangible assets valued at either market or replacement cost:							
1	FR102090005	Change in net worth (1)	458.4	492.0	591.9	-244.7	1
2	FU105060005	Net investment	-28.8	125.0	106.7	89.3	2
3	FU105061005	Net physical investment	284.3	337.0	369.1	167.3	3
4	FU105050005	Capital expenditures	826.5	892.5	960.2	833.1	4
5	FU106300005	- Consumption of fixed capital	519.7	556.7	602.9	661.1	5
6	FU105020601	- Inventory valuation adjustment	18.4	-2.9	-12.4	4.4	6
7	FU105030003	- Access rights from fed. government	4.1	1.7	0.6	0.3	7
8	FU105000005	Net financial investment	-46.1	-68.5	-102.7	-22.3	8
9	FU104090005	Net acquisition of financial assets	569.9	665.2	603.3	264.1	9
10	FU104190005	- Net increase in liabilities	616.0	733.7	706.0	286.4	10
11	FU103164003	Net corporate equity issues	-267.0	-143.5	-159.7	-55.7	11
12	FD108000005	Holding gains on assets stated at market value (2)	60.4	121.1	302.4	-115.1	12
13	FD105035003	Real estate	45.8	96.3	315.7	-102.9	13
14	FD103064203	Mutual fund shares	14.6	24.8	-13.3	-12.3	14
15	FU108100005	Holding gains on assets stated at current cost less holding gains on liabilities stated at current cost (2)	57.9	132.7	26.8	-119.5	15
16	FU108013205	Equipment and software	-8.6	9.7	34.6	-71.8	16
17	FU108021005	Inventories (3)	-8.9	26.3	15.6	-47.2	17
18	FD103092005	Direct investment abroad	-13.2	-24.2	-35.2	1.1	18
19	FD103192005	- Foreign direct investment in U.S.	-88.6	-120.9	-11.8	1.6	19
20	FU108090005	Other factors (4)	368.8	113.2	156.0	-99.3	20
Memo:							
21	FL102090005	Net worth outstanding (market value)	7510.2	8002.2	8594.1	8349.4	21
With tangible assets valued at historical cost:							
22	FR102090115	Change in net worth (5)	520.4	408.6	330.4	75.1	22
23	FU105060005	Net investment flow	-28.8	125.0	106.7	89.3	23
24	FU105061005	Net physical investment	284.3	337.0	369.1	167.3	24
25	FU105050005	Capital expenditures	826.5	892.5	960.2	833.1	25
26	FU106300005	- Consumption of fixed capital	519.7	556.7	602.9	661.1	26
27	FU105020601	- Inventory valuation adjustment	18.4	-2.9	-12.4	4.4	27
28	FU105030003	- Access rights from fed. government	4.1	1.7	0.6	0.3	28
29	FU105000005	Net financial investment	-46.1	-68.5	-102.7	-22.3	29
30	FU104090005	Net acquisition of financial assets	569.9	665.2	603.3	264.1	30
31	FU104190005	- Net increase in liabilities	616.0	733.7	706.0	286.4	31
32	FU103164003	Net corporate equity issues	-267.0	-143.5	-159.7	-55.7	32
33	FU108050115	Valuation adjustment on reproducible assets (6)	-0.5	-50.3	-5.3	-36.3	33
34	FD103064203	Holding gains on mutual fund shares (2)	14.6	24.8	-13.3	-12.3	34
35	FU108100115	Holding gains on assets stated at current cost less holding gains on liabilities stated at current cost (2)	75.4	96.7	-23.4	-0.5	35
36	FD103092005	Direct investment abroad	-13.2	-24.2	-35.2	1.1	36
37	FD103192005	- Foreign direct investment in U.S.	-88.6	-120.9	-11.8	1.6	37
38	FU108090115	Other factors (4)	459.7	212.5	265.8	34.9	38
Memo:							
39	FL102090115	Net worth outstanding (historical cost)	5289.1	5697.7	6028.1	6103.2	39

(1) Sum of net investment (line 2), holding gains (lines 12 and 15), and other factors (line 20).

(2) Calculated as change in amount outstanding during period less net purchases during period.

(3) Before inventory valuation adjustment.

(4) Consists of statistical discontinuities.

(5) Sum of net investment flow (line 23), valuation adjustment on reproducible assets (line 33), holding gains (lines 34 and 35), and other factors (line 38).

(6) Effect of different treatment of certain items in BEA capital accounts from the NIPA accounts in the calculation of historical-cost investment flows; also reflects adjustments for intersectoral transfers of assets.

R.103 Change in Net Worth of Nonfarm Noncorporate Business

Billions of dollars; not seasonally adjusted

			1998	1999	2000	2001	
1	FR112090005	Change in net worth (1)	332.0	249.1	281.3	179.2	1
2	FU113180005	Net investment (2)	-59.3	-21.1	-4.4	4.3	2
3	FU115061005	Net physical investment	2.5	57.5	88.0	57.6	3
4	FU115050005	Capital expenditures	127.5	190.6	230.8	210.8	4
5	FU116300005	- Consumption of fixed capital	125.0	133.1	142.8	153.2	5
6	FU114090005	Net acquisition of financial assets	186.0	160.6	129.3	106.6	6
		- Net increase in liabilities from:					
7	FU114102005	Credit market instruments	139.7	155.4	145.7	116.3	7
8	FU113170003	Trade payables	23.1	25.5	22.4	10.2	8
9	FU113178203	Taxes payable	10.7	8.3	7.5	5.8	9
10	FU113190005	Miscellaneous liabilities	74.3	50.1	46.1	27.5	10
		Holding gains on assets stated at market value (real estate) (3)					
11	FD115035003	Residential	279.9	247.6	362.5	136.9	11
12	FD115035023	Nonresidential	183.0	226.6	291.4	160.3	12
13	FD115035035		96.9	21.0	71.2	-23.4	13
		Holding gains on assets stated at current cost (3)					
14	FU118100005	Residential equipment and software	1.6	21.7	-79.9	34.5	14
15	FU118012205	Nonresidential equipment and software	-0.4	-0.7	0.4	-1.6	15
16	FU118013205	Inventories	3.5	20.8	-81.7	38.8	16
17	FU118021005		-1.5	1.6	1.4	-2.8	17
18	FU118090005	Other factors (4)	109.9	0.9	3.1	3.5	18
		Memo:					
19	FL112090005	Net worth outstanding (5)	3508.2	3757.2	4038.5	4217.7	19

(1) Sum of net investment (line 2), holding gains (lines 11 and 14), and other factors (line 18).

(2) Also equal to proprietor's net investment shown on table F.103, line 29.

(3) Calculated as change in amount outstanding during period less net investment during period.

(4) Consists of statistical discontinuities.

(5) Table B.103, line 31.