

B.100.e Balance Sheet of Households and Nonprofit Organizations with Equity Detail (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2010	2011	2012	2013		
1	FL152000005	Assets	77129.5	78331.9	84460.8	94419.3	1
2	FL152010005	Nonfinancial assets	23318.7	23264.0	25003.8	27470.7	2
3	FL154090005	Financial assets	53810.9	55067.9	59457.0	66948.5	3
4	FL154000025	Deposits	8060.5	8738.5	9201.1	9447.6	4
5	FL154004005	Credit market instruments	5874.3	5489.9	5640.7	5652.1	5
6	FL153064475	Equity shares at market value	15454.0	15097.7	17223.8	22844.5	6
7	FL153064105	Directly held	8996.7	9049.9	10337.7	13864.8	7
8	FL153064175	Indirectly held	6457.3	6047.8	6886.1	8979.7	8
9	FL543064153	Life insurance companies	1420.5	1395.7	1556.5	1855.1	9
10	FL573064175	Private pension funds (2)	2116.7	2015.2	2289.7	2963.7	10
11	FL343064105	Federal govt. retirement funds (2)	140.9	134.4	148.1	207.7	11
12	FL653064155	Mutual funds	2779.1	2502.6	2891.8	3953.2	12
13	FL153099475	Other	24422.1	25741.9	27391.4	29004.3	13
14	FL154190005	Liabilities	13775.4	13568.7	13597.9	13755.6	14
15	FL152090005	Net worth	63354.2	64763.3	70862.8	80663.7	15
Memo:							
Equity shares (line 6) as a percent of							
16	FL153064476	Total assets (line 1)	20.0	19.3	20.4	24.2	16
17	FL153064486	Financial assets (line 3)	28.7	27.4	29.0	34.1	17

(1) Estimates of equity shares (lines 7 through 12) could differ from other sources owing to alternative definitions of ownership of equity by households.

Prior to 1985, all pension assets are assumed to have been in defined benefit plans.

(2) Defined contribution plans. Assets held by defined benefit pension funds are not considered assets of the household sector. Defined benefit pension entitlements are included in line 13.

F.100.a Nonprofit Organizations (1)

Billions of dollars

		1997	1998	1999	2000		
1	FA165000005	Net lending (+) or net borrowing (-)	9.2	1.5	-6.0	39.6	1
2	FA164090005	Net acquisition of financial assets	47.4	55.0	28.8	108.1	2
3	FA163020005	Checkable deposits and currency	2.9	3.1	2.3	5.1	3
4	FA163030005	Time and savings deposits	0.3	1.1	0.6	0.8	4
5	FA163034005	Money market fund shares	-1.8	7.1	3.8	4.5	5
6	FA162050005	Security repurchase agreements (2)	0.0	1.3	0.7	0.8	6
7	FA164004005	Credit market instruments	23.1	36.4	46.7	32.6	7
8	FA163069103	Open market paper	1.3	3.0	4.7	12.4	8
9	FA163061105	Treasury securities	8.9	11.6	17.5	5.4	9
10	FA163061705	Agency- and GSE-backed securities	4.1	5.4	8.1	2.5	10
11	FA163062005	Municipal securities	-0.1	0.1	0.1	0.0	11
12	FA163063005	Corporate and foreign bonds	8.3	15.4	15.4	10.5	12
13	FA163065005	Mortgages	0.6	0.9	0.8	1.7	13
14	FA163064105	Corporate equities	-30.6	-40.7	-67.4	15.4	14
15	FA163064205	Mutual fund shares	-1.0	0.4	-3.3	-1.0	15
16	FA163067005	Security credit	3.7	4.6	1.1	4.3	16
17	FA163070005	Trade receivables (2)	2.6	4.6	1.1	4.3	17
18	FA162090205	Equity in noncorporate business	9.7	12.5	12.0	16.3	18
19	FA163093005	Miscellaneous assets (2)	38.3	24.7	31.2	25.0	19
20	FA164190005	Net increase in liabilities	38.2	53.5	34.7	68.5	20
21	FA164104005	Credit market instruments	10.6	23.4	13.5	19.3	21
22	FA163162003	Municipal securities	7.1	11.8	10.4	5.8	22
23	FA163168003	Depository institution loans n.e.c.	0.6	1.9	0.5	2.2	23
24	FA163169385	Other loans and advances	-0.2	-0.1	0.1	-0.3	24
25	FA163165505	Commercial mortgages	3.1	9.9	2.5	11.6	25
26	FA163170003	Trade payables	8.9	8.7	4.1	3.8	26
27	FA163193005	Miscellaneous liabilities (2)	18.7	21.4	17.0	45.4	27

(1) Does not include religious organizations or organizations with less than \$25,000 in gross annual receipts.

(2) Not included in table F.100.

L.100.a Nonprofit Organizations (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		1997	1998	1999	2000		
1	FL164090005	Total financial assets	1607.3	1793.9	1974.7	2003.8	1
2	FL163020005	Checkable deposits and currency	35.0	38.1	40.4	45.5	2
3	FL163030005	Time and savings deposits	8.9	10.0	10.6	11.4	3
4	FL163034005	Money market fund shares	52.7	59.8	63.6	68.1	4
5	FL162050005	Security repurchase agreements (2)	9.6	10.9	11.6	12.5	5
6	FL164004005	Credit market instruments	407.6	443.9	490.6	523.2	6
7	FL163069103	Open market paper	77.1	80.2	84.9	97.3	7
8	FL163061105	Treasury securities	137.6	149.2	166.8	172.2	8
9	FL163061705	Agency- and GSE-backed securities	63.6	69.0	77.1	79.6	9
10	FL163062005	Municipal securities	1.2	1.3	1.5	1.5	10
11	FL163063005	Corporate and foreign bonds	121.4	136.8	152.2	162.6	11
12	FL163065005	Mortgages	6.6	7.4	8.3	10.0	12
13	FL163064105	Corporate equities	604.9	692.0	769.3	708.6	13
14	FL163064205	Mutual fund shares	34.5	38.7	42.7	38.8	14
15	FL163067005	Security credit	45.8	50.3	51.5	55.8	15
16	FL163070005	Trade receivables (2)	45.8	50.3	51.5	55.8	16
17	FL162090205	Equity in noncorporate business	77.5	90.0	102.0	118.3	17
18	FL163093005	Miscellaneous assets (2)	285.0	309.7	340.9	365.9	18
19	FL164190005	Liabilities	555.8	609.3	644.1	712.5	19
20	FL164104005	Credit market instruments	239.5	262.9	276.4	295.7	20
21	FL163162003	Municipal securities	109.6	121.3	131.7	137.5	21
22	FL163168003	Depository institution loans n.e.c.	20.4	22.3	22.7	24.9	22
23	FL163169385	Other loans and advances	0.7	0.6	0.7	0.4	23
24	FL163165505	Commercial mortgages	108.8	118.7	121.2	132.8	24
25	FL163170003	Trade payables	118.0	126.8	130.9	134.7	25
26	FL163193005	Miscellaneous liabilities (2)	198.4	219.7	236.8	282.1	26

(1) Does not include religious organizations or organizations with less than \$25,000 in gross annual receipts.

(2) Not included in table L.100.

F.105.c Consolidated Statement for Federal, State, and Local Governments

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2010	2011	2012	2013		
1	FA366010115	Current receipts, NIPA basis	3885.0	4074.1	4259.2	4695.2	1
2	FA366210005	Personal current taxes	1191.5	1404.0	1498.0	1659.3	2
3	FA366240005	Taxes on production and imports	1057.1	1097.1	1122.9	1147.7	3
4	FA366231005	Taxes on corporate income	346.3	345.0	402.4	381.4	4
5	FA316231061	Taxes from the rest of the world	15.7	16.3	17.8	20.0	5
6	FA366601005	Contributions for govt. social insurance	989.0	922.6	955.3	1111.4	6
7	FA366150105	Income receipts on assets	137.2	137.4	131.4	246.0	7
8	FA366403105	Current transfer receipts	171.1	175.4	159.1	169.0	8
9	FA366402105	Current surplus of government enterprises	-22.9	-23.8	-27.7	-39.7	9
10	FA366900015	Current expenditures, NIPA basis	5451.8	5535.4	5621.6	5669.3	10
11	FA366901005	Consumption expenditures	2522.2	2526.1	2548.0	2519.0	11
12	FA366404005	Government social benefits	2250.5	2277.4	2334.8	2418.5	12
13	FA366403005	Other current transfer payments	50.6	56.5	49.9	49.0	13
14	FA366130005	Interest payments	572.7	615.5	631.6	624.5	14
15	FA366402005	Subsidies	55.9	60.0	57.3	58.4	15
16	FA366006005	Net saving, NIPA basis	-1566.8	-1461.3	-1362.3	-974.1	16
17	FA366300005	+ Consumption of fixed capital	458.1	478.1	493.6	505.2	17
18	FA313154015	- Insurance and pension fund reserves (1)	-1.7	-0.4	-1.4	-1.2	18
19	FA156600075	- Contr. for govt. soc. insur., U.S.-affiliated areas	4.9	4.4	4.6	5.3	19
20	FA365440095	- Net capital transfers (2)	8.1	7.5	5.8	-12.2	20
21	FA366000105	= Gross saving less net capital transfers	-1120.1	-994.7	-877.7	-460.9	21
22	FA365090005	Gross investment	-1066.5	-1043.0	-759.7	-369.9	22
23	FA365019005	Fixed investment	651.8	632.6	619.0	605.9	23
24	FA365420005	Nonproduced nonfinancial assets	9.6	9.2	8.9	8.8	24
25	FA365000005	Net lending (+) or net borrowing (-)	-1727.9	-1684.9	-1387.6	-984.6	25
26	FA364090005	Net acquisition of financial assets	339.6	-166.8	51.7	226.1	26
27	FA313011005	U.S. official reserve assets	1.6	16.2	4.3	-1.5	27
28	FA363020005	Checkable deposits and currency	154.5	-241.0	-2.3	76.9	28
29	FA363030005	Time and savings deposits	-6.8	14.2	20.5	20.5	29
30	FA213034003	Money market fund shares	13.7	-0.1	-8.8	1.2	30
31	FA212050003	Security repurchase agreements	-1.4	-6.5	-6.9	0.9	31
32	FA364004005	Credit market instruments	136.8	-13.6	47.9	130.6	32
33	FA213069103	Open market paper	13.0	-10.8	-5.4	0.7	33
34	FA363061705	Agency- and GSE-backed securities (3)	-24.8	-130.8	-60.5	3.9	34
35	FA213062003	Municipal securities	1.4	0.1	-0.8	0.1	35
36	FA363063005	Corporate and foreign bonds	7.7	-4.1	-9.6	1.2	36
37	FA363065005	Mortgages	3.8	-0.4	-10.0	5.5	37
38	FA313066220	Consumer credit	133.1	128.5	132.1	113.1	38
39	FA363069005	Other loans and advances (4)	2.7	4.0	2.1	6.2	39
40	FA363064105	Corporate equities	23.8	36.0	-18.2	-4.2	40
41	FA213064203	Mutual fund shares	2.8	-0.7	-2.6	0.3	41
42	FA363070005	Trade receivables	12.4	7.1	10.9	9.7	42
43	FA363078005	Taxes receivable	28.2	22.9	13.5	-16.7	43
44	FA363090005	Miscellaneous assets	-25.9	-1.3	-6.5	8.3	44
45	FA364190005	Net increase in liabilities	2067.5	1518.1	1439.3	1210.7	45
46	FA313111303	SDR allocations	0.0	0.0	0.0	0.0	46
47	FA713014003	SDR certificates	0.0	0.0	0.0	0.0	47
48	FA313112003	Treasury currency	-0.3	0.0	0.0	-0.4	48
49	FA364104005	Credit market instruments	1642.1	1059.8	1147.2	758.6	49
50	FA313161400	Savings bonds	-3.3	-2.7	-2.8	-3.3	50
51	FA313161185	Treasury bills and other Treasury securities (4)	1576.1	1115.0	1156.0	801.7	51
52	FA313161705	Budget agency securities	0.7	1.1	-0.4	-0.4	52
53	FA213162005	Municipal securities	68.7	-53.6	-5.7	-39.4	53
54	FA313165403	Multifamily residential mortgages	0.0	0.0	0.0	0.0	54
55	FA363170005	Trade payables	44.7	47.8	47.1	63.1	55
56	FA313140003	Insurance reserves	0.9	1.3	0.3	0.3	56
57	FA363190005	Miscellaneous liabilities (5)	380.0	409.1	244.7	389.2	57
58	FA367005005	Discrepancy	-53.6	48.3	-118.0	-91.0	58
		Memo:					
59	FA365005325	Net govt. saving less fixed investment (6)	-2218.6	-2093.9	-1981.3	-1580.0	59
60	FA365005315	Adjustment between NIPA and FOF (7)	490.7	409.1	593.7	595.4	60
61	FA365005305	Items to be financed (8)	-1727.9	-1684.9	-1387.6	-984.6	61

(1) Railroad Retirement Board, the National Railroad Retirement Investment Trust, and federal government life insurance reserves. Saving transferred to the households and nonprofit organizations sector. Includes value of Treasury and agency- and GSE-backed securities held by state and local government employee retirement funds.

(2) Table F.9, line 60 less line 12.

(3) Holdings by state and local governments may include small amounts of budget agency securities issued by the federal government.

(4) Excludes transactions with state and local governments.

(5) Includes nonmarketable government securities held by the civil service retirement and disability fund, Railroad Retirement Board, judicial retirement fund, military retirement fund, and foreign service retirement and disability fund.

(6) Line 17 less line 24.

(7) Line 18 less the sum of lines 19, 20, 21, 25, and 59.

(8) Line 60 plus line 61.

L.105.c Consolidated Statement for Federal, State, and Local Governments

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2010	2011	2012	2013		
1	FL364090005	Total financial assets	3756.5	3538.8	3611.7	3893.0	1
2	FL313011005	U.S. official reserve assets	95.4	103.9	102.8	96.4	2
3	FL363020005	Checkable deposits and currency	446.7	205.6	209.6	287.9	3
4	FL363030005	Time and savings deposits	243.2	257.4	291.8	312.3	4
5	FL213034003	Money market fund shares	149.3	149.2	140.4	141.5	5
6	FL212050003	Security repurchase agreements	124.2	117.6	110.7	111.6	6
7	FL364004005	Credit market instruments	1769.7	1756.1	1804.0	1934.7	7
8	FL213069103	Open market paper	101.4	90.6	85.3	86.0	8
9	FL363061705	Agency- and GSE-backed securities (1)	659.8	528.9	468.5	472.3	9
10	FL213062003	Municipal securities	12.8	12.9	12.1	12.2	10
11	FL363063005	Corporate and foreign bonds	164.4	160.3	150.8	151.9	11
12	FL363065005	Mortgages	308.0	307.6	297.6	303.1	12
13	FL313066220	Consumer credit	356.2	484.7	616.8	729.8	13
14	FL363069005	Other loans and advances (2)	167.0	171.0	173.1	179.3	14
15	FL363064105	Corporate equities	175.7	180.5	169.4	187.8	15
16	FL213064203	Mutual fund shares	58.2	58.0	61.5	73.5	16
17	FL363070005	Trade receivables	195.1	202.2	213.1	222.8	17
18	FL363078005	Taxes receivable	262.1	272.8	279.4	287.3	18
19	FL363090005	Miscellaneous assets	237.0	235.6	229.0	237.3	19
20	FL364190005	Total liabilities	17252.6	18735.4	19888.2	20435.8	20
21	FL313111303	SDR allocations	54.4	54.2	54.3	54.4	21
22	FL713014003	SDR certificates	5.2	5.2	5.2	5.2	22
23	FL313112003	Treasury currency	25.9	25.9	25.9	25.6	23
24	FL364104005	Credit market instruments	11818.3	12878.2	14025.4	14783.9	24
25	FL313161400	Savings bonds	188.0	185.3	182.5	179.2	25
26	FL313161185	Treasury bills and other Treasury securities (3)	8582.6	9697.6	10853.6	11655.3	26
27	FL313161705	Budget agency securities	24.2	25.3	24.9	24.5	27
28	FL213162005	Municipal securities	3023.6	2970.0	2964.3	2924.9	28
29	FL313165403	Multifamily residential mortgages	0.0	0.0	0.0	0.0	29
30	FL363170005	Trade payables	879.9	927.7	974.8	1037.7	30
31	FL313140003	Insurance reserves	48.4	49.7	50.0	50.3	31
32	FL363190005	Miscellaneous liabilities (4)	4420.5	4794.5	4752.7	4478.8	32

(1) Holdings by state and local governments may include small amounts of budget agency securities issued by the federal government.

(2) Excludes loans to state and local governments.

(3) Excludes Treasury securities owed to state and local governments.

(4) Includes nonmarketable government securities held by the civil service retirement and disability fund, Railroad Retirement Board, judicial retirement fund, military retirement fund, and foreign service retirement and disability fund.

F.115.g Life Insurance Companies: General Accounts

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2010	2011	2012	2013		
1	FA544090075	Net acquisition of financial assets	126.9	176.4	56.5	67.3	1
2	FA543020073	Checkable deposits and currency	-2.0	3.0	1.4	1.0	2
3	FA543034073	Money market fund shares	-12.7	7.9	-1.4	-4.0	3
4	FA542050073	Security repurchase agreements	0.7	-0.8	-1.6	-2.3	4
5	FA544004075	Credit market instruments	111.7	122.4	34.1	68.6	5
6	FA543069170	Open market paper	-12.0	-12.6	15.9	-7.3	6
7	FA543061173	Treasury securities	15.2	10.3	-0.0	2.1	7
8	FA543061773	Agency- and GSE-backed securities	-5.6	-1.5	-5.2	3.8	8
9	FA543062073	Municipal securities	39.5	9.2	8.9	3.2	9
10	FA543063075	Corporate and foreign bonds	83.4	93.3	-0.5	49.0	10
11	FA543069075	Other loans and advances	-0.2	7.9	1.9	3.0	11
12	FA543065070	Mortgages	-8.6	15.8	13.1	14.8	12
13	FA543064175	Corporate equities	4.0	0.3	-2.5	-5.3	13
14	FA543064273	Mutual fund shares	-0.1	0.7	0.2	-0.2	14
15	FA543090075	Miscellaneous assets	25.3	43.0	26.3	9.4	15
16	FA544190075	Net increase in liabilities	91.2	151.2	17.8	52.5	16
17	FA542150073	Security repurchase agreements	-2.2	0.1	3.1	-0.8	17
18	FA543164173	Corporate equity issues	-4.8	-11.5	-9.9	-8.0	18
19	FA543169373	Other loans and advances	-3.2	1.8	4.8	5.4	19
20	FA543140073	Life insurance reserves	32.0	73.0	-6.2	22.4	20
21	FA543150075	Pension entitlements (1)	41.7	28.8	2.0	20.6	21
22	FA543178073	Taxes payable (net)	2.6	5.2	-4.6	-2.3	22
23	FA543190075	Miscellaneous liabilities	25.2	53.8	28.7	15.1	23

(1) Annuity reserves held by life insurance companies, excluding unallocated contracts held by private pension funds, which are included in miscellaneous liabilities (line 25).

F.115.s Life Insurance Companies: Separate Accounts

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2010	2011	2012	2013		
1	FA544090085	Net acquisition of financial assets	54.6	52.6	70.5	15.6	1
2	FA543020083	Checkable deposits and currency	3.0	-0.9	1.3	0.6	2
3	FA544004085	Credit market instruments	39.9	3.0	26.9	0.1	3
4	FA543069183	Open market paper	3.1	1.4	-2.0	-1.0	4
5	FA543061183	Treasury securities	8.0	8.5	4.2	1.6	5
6	FA543061783	Agency- and GSE-backed securities	9.6	-0.0	-8.5	-1.7	6
7	FA543062083	Municipal securities	-0.3	0.2	0.7	0.5	7
8	FA543063085	Corporate and foreign bonds	19.5	-6.2	33.8	0.8	8
9	FA543069483	Other loans and advances	-0.0	-0.0	-0.1	-0.4	9
10	FA543065083	Mortgages	-0.0	-0.8	-1.1	0.2	10
11	FA543064185	Corporate equities	41.6	37.5	17.7	34.6	11
12	FA543064283	Mutual fund shares	1.1	0.4	1.1	1.5	12
13	FA543090085	Miscellaneous assets	-31.0	12.7	23.4	-21.2	13
14	FA544190085	Net increase in liabilities	53.8	52.5	72.7	16.6	14
15	FA543140083	Life insurance reserves	-18.4	6.9	-5.9	-5.1	15
16	FA543150085	Pension entitlements (1)	51.3	49.2	69.1	15.6	16
17	FA543190085	Miscellaneous liabilities	20.8	-3.5	9.5	6.1	17

(1) Annuity reserves held by life insurance companies, excluding unallocated contracts held by private pension funds, which are included in miscellaneous liabilities (line 25).

L.115.g Life Insurance Companies: General Accounts

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2010	2011	2012	2013		
1	FL544090075	Total financial assets	3335.5	3512.5	3570.3	3649.6	1
2	FL543020073	Checkable deposits and currency	32.4	35.3	36.7	37.7	2
3	FL543034073	Money market fund shares	21.0	28.8	27.5	23.5	3
4	FL542050073	Security repurchase agreements	10.9	10.1	8.5	6.2	4
5	FL544004075	Credit market instruments	2887.0	3009.3	3043.4	3112.0	5
6	FL543069170	Open market paper	21.2	8.6	24.5	17.2	6
7	FL543061173	Treasury securities	128.9	139.2	139.2	141.3	7
8	FL543061773	Agency- and GSE-backed securities	283.5	282.0	276.8	280.6	8
9	FL543062073	Municipal securities	108.3	117.5	126.4	129.6	9
10	FL543063075	Corporate and foreign bonds	1897.7	1991.0	1990.5	2039.6	10
11	FL543069075	Other loans and advances	140.2	148.1	150.0	153.0	11
12	FL543065070	Mortgages	307.1	322.9	336.0	350.8	12
13	FL543064175	Corporate equities	74.3	75.3	74.0	80.3	13
14	FL543064273	Mutual fund shares	2.6	3.1	3.4	3.7	14
15	FL543090075	Miscellaneous assets	307.4	350.5	376.8	386.2	15
16	FL544190075	Total liabilities	3007.6	3170.3	3198.0	3258.5	16
17	FL542150073	Security repurchase agreements	10.3	10.4	13.5	12.7	17
18	FL543169373	Other loans and advances	45.1	46.8	51.6	57.0	18
19	FL543140073	Life insurance reserves	1001.5	1074.5	1068.3	1090.7	19
20	FL543150075	Pension entitlements (1)	1208.7	1237.4	1239.4	1260.0	20
21	FL543178073	Taxes payable (net)	-28.8	-23.6	-28.3	-30.5	21
22	FL543190075	Miscellaneous liabilities	771.0	824.8	853.5	868.6	22

(1) Annuity reserves held by life insurance companies, excluding unallocated contracts held by private pension funds, which are included in miscellaneous liabilities (line 25).

L.115.s Life Insurance Companies: Separate Accounts

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	FL544090085	Total financial assets	1832.4	1827.6	2044.4	2385.6	1
2	FL543020083	Checkable deposits and currency	19.3	18.4	19.7	20.3	2
3	FL544004085	Credit market instruments	287.3	290.2	317.1	317.2	3
4	FL543069183	Open market paper	19.7	21.1	19.1	18.1	4
5	FL543061183	Treasury securities	27.7	36.2	40.4	42.0	5
6	FL543061783	Agency- and GSE-backed securities	92.4	92.4	83.8	82.2	6
7	FL543062083	Municipal securities	4.0	4.3	4.9	5.5	7
8	FL543063085	Corporate and foreign bonds	132.5	126.2	160.1	160.9	8
9	FL543069483	Other loans and advances	0.5	0.5	0.4	0.0	9
10	FL543065083	Mortgages	10.3	9.6	8.5	8.7	10
11	FL543064185	Corporate equities	1328.2	1314.9	1471.0	1807.8	11
12	FL543064283	Mutual fund shares	153.1	147.0	155.9	180.9	12
13	FL543090085	Miscellaneous assets	44.5	57.2	80.6	59.4	13
14	FL544190085	Total liabilities	1836.6	1831.9	2050.8	2393.0	14
15	FL543140083	Life insurance reserves	228.4	227.8	240.7	275.0	15
16	FL543150085	Pension entitlements (1)	1359.9	1364.3	1547.3	1824.8	16
17	FL543190085	Miscellaneous liabilities	248.4	239.8	262.7	293.2	17

(1) Annuity reserves held by life insurance companies, excluding unallocated contracts held by private pension funds, which are included in miscellaneous liabilities (line 25).

F.117.b Private Pension Funds: Defined Benefit Plans

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2010	2011	2012	2013	
1	FA574090045	Net acquisition of financial assets (1)				1
		53.3	50.9	50.7	50.7	
2	FA573020043	2.7	1.8	-0.4	-0.3	2
3	FA573030043	-0.2	1.2	-1.3	-0.9	3
4	FA573034043	-5.1	-0.3	-1.5	-0.9	4
5	FA572050043	-0.2	0.0	-0.1	-0.1	5
6	FA574004045	71.7	78.0	3.4	32.9	6
7	FA573069143	-1.0	1.1	-1.4	-4.2	7
8	FA573061143	7.4	19.3	27.1	25.9	8
9	FA573061743	2.7	14.3	12.5	9.3	9
10	FA573063043	61.4	45.8	-32.9	4.1	10
11	FA573065043	1.2	-2.4	-1.9	-2.2	11
12	FA573064143	-4.1	-65.4	2.0	-25.5	12
13	FA573064243	-10.8	12.5	0.8	-10.3	13
14	FA573090045	-0.4	23.1	47.9	55.8	14
15	FA573095405	-8.2	12.7	1.1	-0.6	15
16	FA573074043	13.4	1.7	-1.3	-1.2	16
17	FA573073005	-14.9	-12.5	50.1	54.9	17
18	FA573093043	9.3	21.2	-2.0	2.7	18
19	FA574190043	Net increase in pension entitlements (liabilities) (4)				19
		53.4	50.8	50.7	50.7	

(1) Includes claims on sponsor (i.e., unfunded pension entitlements).

(2) Assets of private pension plans held at life insurance companies (e.g., GICs, variable annuities); series begins 1985:Q4.

(3) Unfunded defined benefit pension entitlements. Negative values indicate overfunding.

(4) Actuarial value of accrued defined benefit pension entitlements.

F.117.c Private Pension Funds: Defined Contribution Plans (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2010	2011	2012	2013	
1	FA574090055	Net acquisition of financial assets				1
		126.7	36.2	76.3	90.0	
2	FA573020055	-0.5	4.0	0.1	-0.3	2
3	FA573030055	-0.7	0.2	-0.5	0.3	3
4	FA573034055	-5.0	17.2	-2.4	-0.6	4
5	FA572050055	0.0	0.0	0.0	0.0	5
6	FA574004055	51.5	-4.8	9.6	11.9	6
7	FA573069155	-1.7	1.1	-1.0	0.2	7
8	FA573061155	25.9	8.5	20.9	14.3	8
9	FA573061755	3.8	-11.0	4.7	4.3	9
10	FA573063055	22.0	-1.2	-14.4	-6.3	10
11	FA573065053	1.6	-2.2	-0.7	-0.7	11
12	FA573064155	29.3	1.6	9.6	30.0	12
13	FA573064255	45.9	-11.0	54.2	37.3	13
14	FA573090055	6.3	29.1	5.7	11.3	14
15	FA573095505	1.2	5.0	6.4	4.9	15
16	FA573074053	2.1	1.3	-0.6	0.3	16
17	FA573093055	3.0	22.9	-0.2	6.2	17
18	FA574090055	Net increase in pension entitlements (liabilities)				18
		126.7	36.2	76.3	90.0	

(1) Includes 401(k) type plans.

(2) Assets of private pension plans held at life insurance companies (e.g., GICs, variable annuities); series begins 1985:Q4.

F.226.i Individual Retirement Accounts (IRAs) (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2010	2011	2012	2013	
1	FA893131573	Total held at:				1
		51.8	-26.6	94.2	ND	
2	FA763131575	26.6	20.3	24.4	ND	2
3	FA473131573	3.0	1.2	1.4	ND	3
4	FA543131503	17.4	13.2	8.2	ND	4
5	FA633131573	-25.0	9.0	7.0	ND	5
6	FA653131573	123.4	44.0	85.4	ND	6
7	FA153131575	-93.6	-114.4	-32.2	ND	7

(1) Assets of the household sector (F.100). IRA assets are not included in pension entitlements (table F.226), except for those at life insurance companies. Figures for depositories (lines 2 and 3) include Keogh accounts. Variable annuities in IRAs are in the life insurance sector (line 4) and are excluded from the mutual fund sector (line 6) and from the money market fund sector (line 5).

L.117.b Private Pension Funds: Defined Benefit Plans

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2010	2011	2012	2013		
1	FL574090045	Total financial assets (1)	2835.7	2916.6	3017.8	3068.5	1
2	FL573020043	Checkable deposits and currency	7.7	9.5	9.1	8.8	2
3	FL573030043	Time and savings deposits	27.5	28.7	27.4	26.6	3
4	FL573034043	Money market fund shares	34.7	34.3	32.8	31.9	4
5	FL572050043	Security repurchase agreements	2.7	2.7	2.6	2.5	5
6	FL574004045	Credit market instruments	615.1	693.2	696.6	729.4	6
7	FL573069143	Open market paper	30.2	31.3	29.9	25.6	7
8	FL573061143	Treasury securities	119.4	138.8	165.8	191.7	8
9	FL573061743	Agency- and GSE-backed securities	119.0	133.3	145.8	155.1	9
10	FL573063043	Corporate and foreign bonds	328.3	374.1	341.2	345.3	10
11	FL573065043	Mortgages	18.2	15.8	13.9	11.8	11
12	FL573064143	Corporate equities	1010.7	929.5	1035.6	1227.7	12
13	FL573064243	Mutual fund shares	349.8	356.6	397.3	471.0	13
14	FL573090045	Miscellaneous assets	787.5	862.0	816.5	570.6	14
15	FL573095405	Unallocated insurance contracts (2)	53.0	64.5	68.8	74.0	15
16	FL573074043	Contributions receivable	63.1	64.8	63.5	62.3	16
17	FL573073005	Claims of pension fund on sponsor (3)	446.5	486.6	440.2	187.7	17
18	FL573093043	Other	224.8	246.0	244.0	246.7	18
19	FL574190043	Pension entitlements (liabilities) (4)	2872.2	2953.1	3054.3	3105.0	19

(1) Includes claims on sponsor (i.e., unfunded pension entitlements).

(2) Assets of private pension plans held at life insurance companies (e.g., GICs, variable annuities); series begins 1985:Q4.

(3) Unfunded defined benefit pension entitlements. Negative values indicate overfunding.

(4) Actuarial value of accrued defined benefit pension entitlements.

L.117.c Private Pension Funds: Defined Contribution Plans (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2010	2011	2012	2013		
1	FL574090055	Total financial assets	3748.5	3720.4	4100.1	4897.7	1
2	FL573020055	Checkable deposits and currency	4.8	8.8	8.9	8.7	2
3	FL573030055	Time and savings deposits	4.6	4.7	4.2	4.5	3
4	FL573034055	Money market fund shares	102.6	119.8	117.4	116.8	4
5	FL572050055	Security repurchase agreements	0.0	0.0	0.0	0.0	5
6	FL574004055	Credit market instruments	303.5	298.6	308.2	320.1	6
7	FL573069155	Open market paper	12.4	13.5	12.4	12.7	7
8	FL573061155	Treasury securities	96.2	104.7	125.6	139.8	8
9	FL573061755	Agency- and GSE-backed securities	71.4	60.4	65.1	69.5	9
10	FL573063055	Corporate and foreign bonds	115.1	114.0	99.6	93.3	10
11	FL573065053	Mortgages	8.4	6.1	5.5	4.8	11
12	FL573064155	Corporate equities	927.6	896.6	1006.2	1256.4	12
13	FL573064255	Mutual fund shares	1734.9	1696.1	1943.6	2449.7	13
14	FL573090055	Miscellaneous assets	670.4	695.7	711.5	741.5	14
15	FL573095505	Unallocated insurance contracts (2)	340.6	341.7	358.3	381.9	15
16	FL573074053	Contributions receivable	27.9	29.2	28.6	28.9	16
17	FL573093055	Other	301.9	324.7	324.6	330.8	17
18	FL574090055	Pension entitlements (liabilities)	3748.5	3720.4	4100.1	4897.7	18

(1) Includes 401(k) type plans.

(2) Assets of private pension plans held at life insurance companies (e.g., GICs, variable annuities); series begins 1985:Q4.

L.226.i Individual Retirement Accounts (IRAs) (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2010	2011	2012	2013		
1	FL893131573	Total held at:	5029.0	5001.0	5561.0	ND	1
2	FL763131575	U.S.-chartered depository institutions	383.3	403.6	428.0	ND	2
3	FL473131573	Credit unions	77.2	78.4	79.9	ND	3
4	FL543131503	Life insurance companies	434.0	441.0	468.0	ND	4
5	FL633131573	Money market mutual funds	205.0	214.0	221.0	ND	5
6	FL653131573	Mutual funds	1935.0	1898.0	2155.0	ND	6
7	FL153131575	Other self-directed accounts	1994.5	1965.9	2209.1	ND	7

(1) Assets of the household sector (L.100), shown at market value. IRA assets are not included in pension entitlements (table L.226), except for those at life insurance companies. Figures for depositories (lines 2 and 3) include Keogh accounts. Variable annuities in IRAs are in the life insurance sector (line 4) and are excluded from the mutual fund sector (line 6) and from the money market fund sector (line 5).

F.127.e Equity Real Estate Investment Trusts (REITs)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2010	2011	2012	2013		
1	FA644090085	Net acquisition of financial assets	9.9	11.7	15.6	8.6	1
2	FA643020083	Checkable deposits and currency	-0.8	-1.7	4.2	7.4	2
3	FA644004085	Credit market instruments	2.8	3.1	3.7	-3.9	3
4	FA643063083	Corporate and foreign bonds	0.4	-0.3	0.9	-1.6	4
5	FA643065085	Mortgages	2.4	3.4	2.9	-2.3	5
6	FA643065183	Home	0.0	0.1	0.0	-0.0	6
7	FA643065483	Multifamily residential	0.0	-0.0	0.1	0.1	7
8	FA643065583	Commercial	2.4	3.4	2.8	-2.4	8
9	FA643093085	Miscellaneous assets	7.9	10.3	7.7	5.1	9
10	FA644190085	Net increase in liabilities	16.7	37.6	41.8	6.4	10
11	FA644104085	Credit market instruments	4.6	32.4	42.9	13.3	11
12	FA643163083	Corporate bonds	6.3	18.2	26.0	12.3	12
13	FA643168083	Depository institution loans n.e.c.	-2.0	5.1	1.3	3.3	13
14	FA643165005	Mortgages	0.2	9.1	15.6	-2.3	14
15	FA643165483	Multifamily residential	0.8	-0.1	-1.1	2.0	15
16	FA643165583	Commercial	-0.6	9.2	16.7	-4.3	16
17	FA643193085	Miscellaneous liabilities	12.1	5.2	-1.1	-6.8	17

F.127.m Mortgage Real Estate Investment Trusts (REITs)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA644090075	Net acquisition of financial assets	31.9	106.6	142.1	-55.8	1
2	FA643020073	Checkable deposits and currency	-2.0	3.7	3.3	0.5	2
3	FA644004075	Credit market instruments	34.4	99.8	124.0	-56.1	3
4	FA643061773	Agency- and GSE-backed securities	38.2	101.4	111.5	-76.2	4
5	FA643063073	Corporate and foreign bonds	4.9	1.6	9.2	5.8	5
6	FA643065075	Mortgages	-8.7	-3.2	3.3	14.3	6
7	FA643065173	Home	-3.7	-0.8	5.5	8.0	7
8	FA643065473	Multifamily residential	-0.4	-0.2	0.0	0.6	8
9	FA643065573	Commercial	-4.6	-2.3	-2.2	5.6	9
10	FA643093075	Miscellaneous assets	-0.5	3.0	14.8	-0.3	10
11	FA644190075	Net increase in liabilities	26.2	93.9	121.5	-42.9	11
12	FA642150073	Security repurchase agreements	30.0	94.9	103.4	-37.7	12
13	FA644104075	Credit market instruments	-6.7	-4.2	-0.0	8.4	13
14	FA643169173	Open market paper	0.0	0.0	0.0	0.0	14
15	FA643163073	Corporate bonds	-6.4	-2.8	0.1	6.6	15
16	FA643168073	Depository institution loans n.e.c.	-0.3	-1.4	-0.1	1.9	16
17	FA643193075	Miscellaneous liabilities	2.8	3.2	18.1	-13.6	17
		Memo:					
18	FA643065045	Securitized assets included above	0.4	-3.1	-4.6	3.2	18
19	FA643061743	Agency- and GSE-backed securities	0.0	0.0	0.0	0.0	19
20	FA643065143	Home mortgages	1.1	-0.7	3.6	2.5	20
21	FA643065443	Multifamily residential mortgages	-0.0	-0.0	-0.0	0.0	21
22	FA643065543	Commercial mortgages	-0.7	-2.3	-8.1	0.8	22

L.127.e Equity Real Estate Investment Trusts (REITs)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2010	2011	2012	2013		
1	FL644090085	Total financial assets	80.1	91.8	107.4	116.0	1
2	FL643020083	Checkable deposits and currency	18.0	16.4	20.6	28.0	2
3	FL644004085	Credit market instruments	18.2	21.3	25.0	21.1	3
4	FL643063083	Corporate and foreign bonds	4.0	3.7	4.5	2.9	4
5	FL643065085	Mortgages	14.2	17.6	20.5	18.2	5
6	FL643065183	Home	0.1	0.2	0.2	0.2	6
7	FL643065483	Multifamily residential	0.3	0.3	0.4	0.5	7
8	FL643065583	Commercial	13.8	17.2	20.0	17.6	8
9	FL643093085	Miscellaneous assets	43.8	54.1	61.8	66.9	9
10	FL644190085	Total liabilities	330.2	367.8	409.6	416.0	10
11	FL644104085	Credit market instruments	281.0	313.3	356.2	369.5	11
12	FL643163083	Corporate bonds	97.5	115.7	141.8	154.0	12
13	FL643168083	Depository institution loans n.e.c.	16.4	21.4	22.7	26.0	13
14	FL643165005	Mortgages	167.1	176.2	191.8	189.5	14
15	FL643165483	Multifamily residential	27.7	27.6	26.5	28.5	15
16	FL643165583	Commercial	139.4	148.6	165.3	161.0	16
17	FL643193085	Miscellaneous liabilities	49.2	54.5	53.3	46.5	17

L.127.m Mortgage Real Estate Investment Trusts (REITs)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	FL644090075	Total financial assets	202.9	309.5	451.6	410.0	1
2	FL643020073	Checkable deposits and currency	5.5	9.2	12.5	13.0	2
3	FL644004075	Credit market instruments	187.8	287.6	411.6	366.6	3
4	FL643061773	Agency- and GSE-backed securities	143.3	244.7	356.2	280.0	4
5	FL643063073	Corporate and foreign bonds	16.8	18.4	27.7	33.5	5
6	FL643065075	Mortgages	27.7	24.5	27.8	53.1	6
7	FL643065173	Home	8.8	8.0	13.4	32.5	7
8	FL643065473	Multifamily residential	1.6	1.4	1.5	2.1	8
9	FL643065573	Commercial	17.3	15.1	12.9	18.5	9
10	FL643093075	Miscellaneous assets	9.6	12.7	27.5	30.4	10
11	FL644190075	Total liabilities	171.5	265.4	386.9	345.0	11
12	FL642150073	Security repurchase agreements	120.5	215.4	318.7	281.0	12
13	FL644104075	Credit market instruments	34.3	30.1	30.1	38.5	13
14	FL643169173	Open market paper	0.0	0.0	0.0	0.0	14
15	FL643163073	Corporate bonds	32.2	29.4	29.4	36.0	15
16	FL643168073	Depository institution loans n.e.c.	2.1	0.7	0.6	2.5	16
17	FL643193075	Miscellaneous liabilities	16.7	20.0	38.1	25.5	17
		Memo:					
18	FL643065045	Securitized assets included above	20.5	17.4	12.9	16.1	18
19	FL643061743	Agency- and GSE-backed securities	0.0	0.0	0.0	0.0	19
20	FL643065143	Home mortgages	7.2	6.5	10.0	12.5	20
21	FL643065443	Multifamily residential mortgages	0.4	0.3	0.3	0.3	21
22	FL643065543	Commercial mortgages	13.0	10.7	2.5	3.3	22