

L.100 Domestic Nonfinancial Sectors (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2011	2012	2013	2014		
1	FL384090005	Total financial assets	76120.1	81727.5	90901.2	96011.2	1
2	FL313011005	U.S. official reserve assets	110.9	114.2	109.8	98.0	2
3	FL383091005	Foreign deposits	92.2	84.9	129.8	116.7	3
4	FL383020005	Checkable deposits and currency	1751.6	1932.4	2220.3	2513.4	4
5	FL383030005	Time and savings deposits	8004.2	8450.7	8726.1	9241.6	5
6	FL383034005	Money market fund shares	1803.1	1870.0	1941.2	1931.6	6
7	FL382051005	Security repurchase agreements	133.5	134.5	135.1	145.9	7
8	FL384022005	Debt securities	5856.0	5689.4	5243.8	4768.7	8
9	FL383069105	Open market paper	177.8	161.0	141.5	135.3	9
10	FL383061105	Treasury securities	1360.7	1609.7	1653.9	1588.5	10
11	FL383061705	Agency- and GSE-backed securities	904.5	792.2	756.1	546.5	11
12	FL383062005	Municipal securities	1847.0	1703.3	1646.4	1571.3	12
13	FL383063005	Corporate and foreign bonds	1566.0	1423.2	1045.9	927.1	13
14	FL384023005	Loans	2016.1	2153.9	2325.7	2503.8	14
15	FL383069005	Other loans and advances	933.2	964.1	1034.7	1089.1	15
16	FL383065005	Mortgages	476.9	459.0	457.5	477.3	16
17	FL383066005	Consumer credit	606.1	730.8	833.4	937.4	17
18	LM383064105	Corporate equities	8252.6	9579.8	12743.2	14078.1	18
19	LM383064205	Mutual fund shares	4853.0	5879.0	7393.5	8123.4	19
20	FL383070005	Trade receivables	3040.7	3105.2	3444.4	3580.9	20
21	FL153040005	Life insurance reserves	1199.3	1186.4	1233.0	1282.8	21
22	FL153050005	Pension entitlements	17312.9	18350.6	19804.1	20614.0	22
23	FL383078005	Taxes payable	272.8	279.9	289.6	310.2	23
24	FL152090205	Equity in noncorporate business	7523.4	8313.5	9510.7	10150.8	24
25	FL103092005	U.S. direct investment abroad	3759.2	4134.4	4447.0	4691.8	25
26	FL383090005	Miscellaneous assets	10138.7	10468.7	11203.9	11859.6	26
27	FL384190005	Total liabilities	52540.9	54978.4	56578.1	58640.9	27
28	FL313111303	U.S. official reserve assets	54.2	54.3	54.4	51.2	28
29	FL713014003	SDR certificates	5.2	5.2	5.2	5.2	29
30	FL313112003	Treasury currency	25.9	25.9	25.6	25.3	30
31	FL384122005	Debt securities	19041.1	20554.5	21662.0	22682.2	31
32	FL103169100	Open market paper	116.3	130.3	144.5	182.4	32
33	FL313161105	Treasury securities	11642.0	12822.9	13680.6	14416.7	33
34	FL313161705	Agency- and GSE-backed securities	25.3	24.9	24.5	24.4	34
35	FL383162005	Municipal securities	3719.4	3714.4	3671.2	3652.4	35
36	FL103163003	Corporate and foreign bonds	3538.2	3861.9	4141.1	4406.3	36
37	FL384123005	Loans	19162.4	19409.3	19791.0	20566.4	37
38	FL383168005	Depository institution loans n.e.c.	1541.7	1742.8	1868.8	2145.9	38
39	FL383169005	Other loans and advances	1571.9	1676.2	1746.5	1871.9	39
40	FL383165005	Mortgages	13293.3	13067.5	13076.9	13231.4	40
41	FL153166000	Consumer credit	2755.4	2922.9	3098.8	3317.2	41
42	FL383170005	Trade payables	3430.1	3561.5	3761.9	3956.9	42
43	FL313140003	Life insurance reserves	50.0	50.3	50.5	51.3	43
44	FL143178005	Taxes payable	151.4	161.3	155.4	159.3	44
45	FL143192005	Foreign direct investment in U.S.	2236.8	2423.5	2619.9	2768.2	45
46	FL383190005	Miscellaneous liabilities	8383.8	8732.7	8452.2	8374.9	46

(1) Sum of domestic nonfinancial sectors shown on tables L.101 through L.107.

L.101 Households and Nonprofit Organizations (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2011	2012	2013	2014		
1	FL154090005	Total financial assets	53530.2	58058.9	65453.5	69146.3	1
2	FL154000025	Deposits	8711.3	9236.3	9599.5	10190.8	2
3	FL153091003	Foreign deposits	57.4	49.5	51.7	45.3	3
4	FL153020005	Checkable deposits and currency	724.1	887.4	1011.8	1162.4	4
5	FL153030005	Time and savings deposits	6820.1	7187.1	7395.5	7883.6	5
6	FL153034005	Money market fund shares	1109.9	1112.4	1140.5	1099.4	6
7	FL154022005	Debt securities	4290.8	4146.7	3765.6	3279.1	7
8	FL163069103	Open market paper	19.4	18.8	15.0	14.9	8
9	FL153061105	Treasury securities	707.6	913.1	969.6	870.4	9
10	FL153061705	Agency- and GSE-backed securities	356.3	296.6	293.0	96.2	10
11	FL153062005	Municipal securities	1805.6	1660.9	1607.1	1540.0	11
12	FL153063005	Corporate and foreign bonds	1401.9	1257.2	880.9	757.6	12
13	FL154023005	Loans	924.9	926.6	976.8	1031.9	13
14	FL153069005	Other loans and advances (2)	749.5	777.9	841.4	893.2	14
15	FL153065005	Mortgages	100.9	83.0	76.1	85.1	15
16	FL163066223	Consumer credit (student loans)	74.5	65.6	59.3	53.6	16
17	LM153064105	Corporate equities (3)	8070.0	9401.8	12545.9	13871.1	17
18	LM153064205	Mutual fund shares	4628.1	5633.5	7104.1	7804.3	18
19	FL153040005	Life insurance reserves	1199.3	1186.4	1233.0	1282.8	19
20	FL153050005	Pension entitlements (4)	17312.9	18350.6	19804.1	20614.0	20
21	FL593073005	Claims of pension fund on sponsor	4027.9	3977.9	3365.2	3345.5	21
22	FL153050025	Funded pension entitlements	13285.0	14372.7	16438.9	17268.6	22
23	FL152090205	Equity in noncorporate business	7523.4	8313.5	9510.7	10150.8	23
24	FL153090005	Miscellaneous assets	869.7	863.6	913.8	921.6	24
25	FL154190005	Total liabilities	13570.9	13633.6	13784.9	14162.6	25
26	FL163162003	Debt securities (municipal securities)	255.5	241.0	227.8	223.1	26
27	FL154123005	Loans	13041.1	13113.7	13274.2	13652.3	27
28	FL153165105	Home mortgages (5)	9695.8	9486.1	9398.0	9397.4	28
29	FL153166000	Consumer credit	2755.4	2922.9	3098.8	3317.2	29
30	FL153168005	Depository institution loans n.e.c. (6)	11.5	62.6	92.7	212.9	30
31	FL153169005	Other loans and advances	376.9	443.1	480.5	513.7	31
32	FL163165505	Commercial mortgages	201.4	199.1	204.2	211.1	32
33	FL163170003	Trade payables	250.0	254.0	255.0	258.1	33
34	FL543077073	Deferred and unpaid life insurance premiums	24.3	24.9	27.9	29.1	34

(1) Sector includes domestic hedge funds, private equity funds, and personal trusts. Supplementary tables (tables F.101.a and L.101.a) show estimates of annual flows and year-end outstandings of nonprofit organizations.

(2) Includes cash accounts at brokers and dealers and syndicated loans to nonfinancial corporate business by nonprofits and domestic hedge funds.

(3) Directly held shares, including shares of closed-end and exchange-traded funds shares. Other equities are included in mutual fund shares (line 18), life insurance reserves (line 19) and pension entitlements (line 20).

(4) Includes public and private defined benefit and defined contribution pension plans and annuities, including those in IRAs and at life insurance companies. Excludes social security.

(5) Includes loans made under home equity lines of credit and home equity loans secured by junior liens, shown on table L.218, line 23.

(6) Includes loans extended by the Federal Reserve to financial institutions such as domestic hedge funds through the Term Asset-Backed Securities Loan Facility (TALF), shown on table L.109, line 19.

L.102 Nonfinancial Business (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2011	2012	2013	2014		
1	FL144090005	Total financial assets	18434.0	19314.7	20870.6	21993.0	1
2	FL103091003	Foreign deposits	34.8	35.4	78.1	71.4	2
3	FL143020005	Checkable deposits and currency	821.6	835.3	920.7	983.6	3
4	FL143030005	Time and savings deposits	924.2	967.5	1017.1	1036.7	4
5	FL143034005	Money market fund shares	540.1	600.1	641.9	666.8	5
6	FL102051003	Security repurchase agreements	12.6	9.7	8.8	13.9	6
7	FL144022005	Debt securities	202.2	194.0	187.5	180.3	7
8	FL103069100	Commercial paper	67.9	59.5	53.2	54.2	8
9	FL143061105	Treasury securities	91.9	92.4	97.9	95.8	9
10	FL103061703	Agency- and GSE-backed securities	14.3	13.1	10.3	12.7	10
11	FL143062005	Municipal securities	28.2	29.0	26.1	17.7	11
12	FL144023005	Loans	110.6	107.8	106.5	108.6	12
13	FL143065005	Mortgages	63.7	59.4	62.2	65.7	13
14	FL143066005	Consumer credit	46.9	48.4	44.2	43.0	14
15	LM103064203	Mutual fund shares	165.9	179.6	211.0	234.9	15
16	FL143070005	Trade receivables	2835.2	2891.8	3217.8	3342.7	16
17	FL103092005	U.S. direct investment abroad	3759.2	4134.4	4447.0	4691.8	17
18	FL143090005	Miscellaneous assets	9027.8	9359.1	10034.3	10662.2	18
19	FL144190005	Total liabilities	19521.4	20579.6	21543.6	22446.6	19
20	FL104122005	Debt securities	4148.4	4501.4	4804.1	5107.2	20
21	FL103169100	Commercial paper	116.3	130.3	144.5	182.4	21
22	FL103162000	Municipal securities	493.9	509.1	518.5	518.4	22
23	FL103163003	Corporate bonds	3538.2	3861.9	4141.1	4406.3	23
24	FL144123005	Loans	6105.9	6279.9	6500.6	6897.5	24
25	FL143168005	Depository institution loans n.e.c.	1530.2	1680.1	1776.1	1933.0	25
26	FL143169005	Other loans and advances	1179.7	1217.4	1249.7	1341.6	26
27	FL143165005	Mortgages	3396.1	3382.3	3474.7	3622.9	27
28	FL143170005	Trade payables	2254.2	2330.2	2471.9	2606.8	28
29	FL143178005	Taxes payable	151.4	161.3	155.4	159.3	29
30	FL143192005	Foreign direct investment in U.S.	2236.8	2423.5	2619.9	2768.2	30
31	FL143190005	Miscellaneous liabilities	4624.6	4883.3	4991.7	4907.6	31

(1) Combined statement for nonfinancial corporate business and nonfinancial noncorporate business.

L.103 Nonfinancial Corporate Business

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2011	2012	2013	2014		
1	FL104090005	Total financial assets	14508.9	15088.4	16339.6	17226.0	1
2	FL103091003	Foreign deposits	34.8	35.4	78.1	71.4	2
3	FL103020005	Checkable deposits and currency	265.3	219.8	293.1	321.4	3
4	FL103030003	Time and savings deposits	561.9	595.2	633.2	627.3	4
5	FL103034003	Money market fund shares	462.4	519.4	559.1	580.2	5
6	FL102051003	Security repurchase agreements	12.6	9.7	8.8	13.9	6
7	FL104022005	Debt securities	147.4	135.0	128.0	118.0	7
8	FL103069100	Commercial paper	67.9	59.5	53.2	54.2	8
9	FL103061103	Treasury securities	43.0	39.4	42.8	38.0	9
10	FL103061703	Agency- and GSE-backed securities	14.3	13.1	10.3	12.7	10
11	FL103062003	Municipal securities	22.3	22.9	21.8	13.1	11
12	FL104023005	Loans	74.3	74.0	71.6	72.1	12
13	FL103065003	Mortgages	27.4	25.5	27.4	29.2	13
14	FL103066005	Consumer credit	46.9	48.4	44.2	43.0	14
15	LM103064203	Mutual fund shares	165.9	179.6	211.0	234.9	15
16	FL103070005	Trade receivables	2240.8	2292.8	2570.0	2664.4	16
17	FL103092005	U.S. direct investment abroad (1)	3759.2	4134.4	4447.0	4691.8	17
18	FL103090005	Miscellaneous assets	6784.2	6893.1	7339.6	7830.6	18
19	FL103076005	Insurance receivables	331.0	339.0	333.0	343.2	19
20	FL103092405	Equity in GSEs	0.5	0.6	0.6	0.7	20
21	FL103094105	Investment in finance company subs.	69.1	71.7	86.4	100.5	21
22	FL103093005	Other	6383.6	6481.9	6919.6	7386.2	22
23	FL104190005	Total liabilities	13878.4	14695.5	15474.9	16094.7	23
24	FL104122005	Debt securities	4148.4	4501.4	4804.1	5107.2	24
25	FL103169100	Commercial paper	116.3	130.3	144.5	182.4	25
26	FL103162000	Municipal securities (2)	493.9	509.1	518.5	518.4	26
27	FL103163003	Corporate bonds (1)	3538.2	3861.9	4141.1	4406.3	27
28	FL104123005	Loans	2219.3	2222.5	2339.3	2530.7	28
29	FL103168005	Depository institution loans n.e.c.	629.2	712.1	775.8	868.5	29
30	FL103169005	Other loans and advances (3)	1008.3	1036.9	1063.1	1145.6	30
31	FL103165005	Mortgages	581.8	473.5	500.4	516.6	31
32	FL103170005	Trade payables	1771.6	1836.9	1943.6	2044.4	32
33	FL103178000	Taxes payable	51.7	54.0	44.9	45.0	33
34	FL103192005	Foreign direct investment in U.S.	2230.7	2417.2	2612.8	2760.3	34
35	FL103190005	Miscellaneous liabilities	3456.7	3663.6	3730.2	3607.1	35
36	FL573074005	Pension fund contributions payable	93.8	81.4	79.0	77.9	36
37	FL573073005	Claims of pension fund on sponsor	517.7	391.0	181.7	166.3	37
38	FL103193005	Other	2845.2	3191.1	3469.5	3362.9	38
		Memo:					
39	LM103164103	Market value of equities	13892.2	15584.8	20612.7	22733.5	39
40	FL104001005	Total liquid assets (4)	1650.4	1694.1	1911.4	1967.0	40
41	FL104150005	Total short-term liabilities (5)	3577.1	3770.2	3971.9	4285.9	41
42	FL104001006	Liquid assets/short-term liabilities (percent)	46.1	44.9	48.1	45.9	42
43	FL104140006	Short-term debt/total debt (percent) (6)	27.5	28.0	27.8	28.8	43

(1) Through 1992:Q4, corporate bonds include net issues by Netherlands Antillean financial subsidiaries, and U.S. direct investment abroad excludes net inflows from those bond issues.

(2) Industrial revenue bonds. Issued by state and local governments to finance private investment and secured in interest and principal by the industrial user of the funds.

(3) Loans from rest of the world, U.S. government, and nonbank financial institutions. Detail can be found on table L.216.

(4) Sum of lines 2 through 7 and line 15.

(5) Sum of lines 25, 29, 30, 32, and 33. Includes loans due in more than one year and excludes current maturities of bonds and mortgages.

(6) Short-term debt is the sum of lines 25, 29, and 30. Total debt is the sum of lines 24 and 28.

L.104 Nonfinancial Noncorporate Business

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2011	2012	2013	2014		
1	FL114090005	Total financial assets	3925.1	4226.3	4531.0	4767.0	1
2	FL113020005	Checkable deposits and currency	556.3	615.5	627.6	662.2	2
3	FL113030003	Time and savings deposits	362.2	372.3	383.8	409.4	3
4	FL113034003	Money market fund shares	77.7	80.7	82.7	86.6	4
5	FL114022005	Debt securities	54.8	59.0	59.5	62.3	5
6	FL113061003	Treasury securities	48.9	52.9	55.2	57.8	6
7	FL113062003	Municipal securities	5.9	6.1	4.4	4.6	7
8	FL114023005	Loans	36.3	33.9	34.8	36.5	8
9	FL113065005	Mortgages	36.3	33.9	34.8	36.5	9
10	FL113066003	Consumer credit	0.0	0.0	0.0	0.0	10
11	FL113070003	Trade receivables	594.4	598.9	647.8	678.3	11
12	FL113090005	Miscellaneous assets	2243.6	2466.0	2694.8	2831.6	12
13	FL113076005	Insurance receivables	127.0	142.5	116.5	129.4	13
14	FL113092405	Equity investment in GSEs (1)	7.0	7.2	7.7	8.5	14
15	FL113093005	Other	2109.5	2316.4	2570.5	2693.7	15
16	FL114190005	Total liabilities	5643.0	5884.1	6068.7	6351.9	16
17	FL114123005	Loans	3886.6	4057.4	4161.2	4366.9	17
18	FL113168005	Depository institution loans n.e.c.	900.9	968.0	1000.4	1064.6	18
19	FL113169005	Other loans and advances	171.3	180.6	186.6	196.1	19
20	FL113165005	Mortgages	2814.3	2908.9	2974.2	3106.2	20
21	FL113170005	Trade payables	482.7	493.3	528.3	562.4	21
22	FL113178003	Taxes payable	99.7	107.4	110.5	114.3	22
23	FL115114005	Foreign direct investment in U.S.	6.1	6.3	7.1	7.9	23
24	FL113193003	Miscellaneous liabilities	1168.0	1219.7	1261.5	1300.5	24

(1) Equity in the Farm Credit System.

L.105 General Government (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2011	2012	2013	2014		
1	FL364090005	Total financial assets	4155.9	4353.9	4577.1	4871.9	1
2	FL313011005	U.S. official reserve assets	110.9	114.2	109.8	98.0	2
3	FL363020005	Checkable deposits and currency	206.0	209.7	287.9	367.3	3
4	FL363030005	Time and savings deposits	259.9	296.1	313.5	321.3	4
5	FL213034003	Money market fund shares	153.2	157.5	158.8	165.4	5
6	FL212051003	Security repurchase agreements	121.0	124.8	126.3	132.0	6
7	FL364022005	Debt securities	1362.9	1348.8	1290.7	1309.2	7
8	FL213069103	Open market paper	90.5	82.7	73.3	66.2	8
9	FL213061105	Treasury securities	561.3	604.2	586.3	622.3	9
10	FL363061705	Agency- and GSE-backed securities	533.9	482.4	452.8	437.7	10
11	FL213062003	Municipal securities	13.2	13.3	13.2	13.6	11
12	FL363063005	Corporate and foreign bonds	164.1	166.1	165.0	169.4	12
13	FL364023005	Loans	980.7	1119.5	1242.5	1363.3	13
14	FL363065005	Mortgages	312.3	316.5	319.3	326.6	14
15	FL313066220	Consumer credit	484.7	616.8	729.8	840.9	15
16	FL313069005	Other loans and advances	183.7	186.2	193.4	195.9	16
17	LM363064105	Corporate equities	182.6	178.0	197.3	207.0	17
18	LM213064203	Mutual fund shares	59.1	66.0	78.4	84.2	18
19	FL363070005	Trade receivables	205.5	213.5	226.6	238.2	19
20	FL363078005	Taxes receivable	272.8	279.9	289.6	310.2	20
21	FL363090005	Miscellaneous assets	241.3	246.0	255.8	275.7	21
22	FL364190005	Total liabilities	19448.5	20765.2	21249.6	22031.7	22
23	FL313111303	SDR allocations	54.2	54.3	54.4	51.2	23
24	FL713014003	SDR certificates	5.2	5.2	5.2	5.2	24
25	FL313112003	Treasury currency	25.9	25.9	25.6	25.3	25
26	FL364122005	Debt securities	14637.2	15812.1	16630.0	17351.9	26
27	FL314122005	Treasury securities	11667.3	12847.8	13705.1	14441.1	27
28	FL213162005	Municipal securities	2970.0	2964.3	2924.9	2910.9	28
29	FL364123005	Loans	15.3	15.7	16.2	16.6	29
30	FL313165403	Multifamily residential mortgages	0.0	0.0	0.0	0.0	30
31	FL213169203	Other loans and advances	15.3	15.7	16.2	16.6	31
32	FL363170005	Trade payables	925.9	977.3	1035.0	1092.0	32
33	FL313140003	Insurance reserves	50.0	50.3	50.5	51.3	33
34	FL363190005	Miscellaneous liabilities	3734.9	3824.4	3432.7	3438.2	34
		Memo:					
35	FL374090005	Total financial assets (consolidated) (2)	3579.3	3734.0	3974.6	4233.0	35
36	FL374190005	Total liabilities (consolidated) (2)	18872.0	20145.4	20647.1	21392.8	36

(1) Sum of the federal government and state and local governments sectors.

(2) Excludes Treasury securities held by state and local governments (line 9) and federal government loans to state and local governments (line 31).

L.106 Federal Government

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2011	2012	2013	2014		
1	FL314090005	Total financial assets	1411.3	1516.8	1718.5	1906.2	1
2	FL313011005	U.S. official reserve assets	110.9	114.2	109.8	98.0	2
3	FL313020005	Checkable deposits and currency	84.6	92.2	163.0	226.8	3
4	FL313030003	Time and savings deposits	1.7	2.0	1.5	1.7	4
5	FL314022005	Debt securities	31.9	0.6	0.6	0.5	5
6	FL313061703	Agency- and GSE-backed securities	31.1	0.0	0.0	0.0	6
7	FL313063763	Corporate and foreign bonds	0.8	0.6	0.6	0.5	7
8	FL314023005	Loans	778.3	914.4	1038.7	1154.0	8
9	FL313069005	Other loans and advances	183.7	186.2	193.4	195.9	9
10	FL313065005	Mortgages	109.9	111.5	115.5	117.2	10
11	FL313066220	Consumer credit (1)	484.7	616.8	729.8	840.9	11
12	LM313064105	Corporate equities (2)	57.8	39.9	35.1	33.4	12
13	FL313070000	Trade receivables	47.7	50.3	53.6	55.8	13
14	FL313078005	Taxes receivable	152.8	158.6	165.8	173.0	14
15	FL313090005	Miscellaneous assets	145.6	144.6	150.5	163.0	15
16	FL314190005	Total liabilities	13991.3	15246.5	16123.7	16904.9	16
17	FL313111303	SDR allocations	54.2	54.3	54.4	51.2	17
18	FL713014003	SDR certificates	5.2	5.2	5.2	5.2	18
19	FL313112003	Treasury currency	25.9	25.9	25.6	25.3	19
20	FL314122005	Debt securities	11667.3	12847.8	13705.1	14441.1	20
21	FL313161105	Treasury securities (3)	11642.0	12822.9	13680.6	14416.7	21
22	FL313161205	Marketable	9906.1	11027.9	11834.2	12480.9	22
23	FL313161305	Nonmarketable	1735.9	1795.0	1846.5	1935.8	23
24	FL313161705	Budget agency securities	25.3	24.9	24.5	24.4	24
25	FL313165403	Loans (multifamily residential mortgages)	0.0	0.0	0.0	0.0	25
26	FL313170005	Trade payables	218.5	231.9	251.6	269.8	26
27	FL313140003	Insurance reserves	50.0	50.3	50.5	51.3	27
28	FL313190005	Miscellaneous liabilities	1970.3	2031.1	2031.3	2061.1	28
29	FL343073005	Claims of pension fund on sponsor	1745.6	1793.6	1782.1	1802.0	29
30	FL313190015	Other	224.6	237.5	249.2	259.1	30

(1) Includes loans originated by the Department of Education under the Federal Direct Loan Program, as well as Federal Family Education Loan Program loans that the government purchased from depository institutions and finance companies.

(2) Corporate equities purchased from financial businesses under the Troubled Asset Relief Program (TARP) and from GSEs at market price.

(3) Includes marketable and nonmarketable Treasury securities held by the public and Treasury securities held by federal government employee retirement funds.

L.107 State and Local Governments (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2011	2012	2013	2014		
1	FL214090005	Total financial assets	2744.6	2837.0	2858.6	2965.7	1
2	FL213020005	Checkable deposits and currency	121.4	117.6	124.9	140.5	2
3	FL213030005	Time and savings deposits	258.2	294.1	312.0	319.5	3
4	FL213034003	Money market fund shares	153.2	157.5	158.8	165.4	4
5	FL212051003	Security repurchase agreements	121.0	124.8	126.3	132.0	5
6	FL214022005	Debt securities	1331.1	1348.1	1290.1	1308.7	6
7	FL213069103	Open market paper	90.5	82.7	73.3	66.2	7
8	FL213061105	Treasury securities	561.3	604.2	586.3	622.3	8
9	FL213061703	Agency- and GSE-backed securities	502.8	482.4	452.8	437.7	9
10	FL213062003	Municipal securities	13.2	13.3	13.2	13.6	10
11	FL213063003	Corporate and foreign bonds	163.3	165.4	164.4	168.9	11
12	FL213065005	Loans (mortgages)	202.4	205.1	203.8	209.4	12
13	LM213064103	Corporate equities	124.8	138.1	162.2	173.6	13
14	LM213064203	Mutual fund shares	59.1	66.0	78.4	84.2	14
15	FL213070003	Trade receivables	157.8	163.1	173.0	182.4	15
16	FL213078005	Taxes receivable	120.0	121.3	123.8	137.2	16
17	FL213093003	Miscellaneous assets	95.7	101.5	105.3	112.8	17
18	FL214190005	Total liabilities	5457.3	5518.7	5125.9	5126.8	18
19	FL213162005	Debt securities (municipal securities)	2970.0	2964.3	2924.9	2910.9	19
20	FL213162400	Short-term (2)	52.3	56.1	45.3	38.6	20
21	FL213162200	Long-term	2917.6	2908.2	2879.6	2872.3	21
22	FL213169203	Loans (U.S. government loans)	15.3	15.7	16.2	16.6	22
23	FL213170003	Trade payables	707.4	745.5	783.4	822.2	23
24	FL223073045	Claims of pension fund on sponsor (3)	1764.6	1793.3	1401.4	1377.1	24

(1) Data for state and local government employee retirement funds are shown on table L.120.

(2) Debt with original maturity of 13 months or less.

(3) Included in miscellaneous liabilities.

L.108 Domestic Financial Sectors (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2011	2012	2013	2014	
1	FL794090005	Total financial assets	71211.8	75322.9	81151.9	85052.3	1
2	FL713011005	U.S. official reserve assets	36.8	35.8	34.6	32.0	2
3	FL713014003	SDR certificates	5.2	5.2	5.2	5.2	3
4	FL713012003	Treasury currency	44.2	44.8	45.5	46.3	4
5	FL633091003	Foreign deposits	42.9	43.3	33.7	24.1	5
6	FL794010005	Net interbank assets	1622.6	1561.7	2321.8	2453.3	6
7	FL793020005	Checkable deposits and currency	364.1	374.0	369.9	350.4	7
8	FL793030005	Time and savings deposits	592.4	619.7	701.6	715.4	8
9	FL793034005	Money market fund shares	765.1	682.7	629.2	643.2	9
10	FL792050005	Federal funds and security repos	2738.2	3113.0	2733.2	2778.9	10
11	FL794022005	Debt securities	19798.0	20985.1	22430.5	23664.6	11
12	FL793069175	Open market paper	688.8	688.6	708.8	687.2	12
13	FL793061105	Treasury securities	5276.9	5641.8	6232.9	6672.0	13
14	FL793061705	Agency- and GSE-backed securities	5594.7	5761.2	6154.3	6495.5	14
15	FL793062005	Municipal securities	1800.0	1939.4	1948.7	2000.6	15
16	FL793063005	Corporate and foreign bonds	6437.6	6954.1	7385.9	7809.2	16
17	FL794023005	Loans	18975.1	19160.8	19591.3	20331.9	17
18	FL793068005	Depository institution loans n.e.c.	2217.0	2393.8	2590.3	2910.2	18
19	FL793069005	Other loans and advances	1602.8	1772.0	1914.0	2064.0	19
20	FL793065005	Mortgages	13006.0	12802.9	12821.5	12977.9	20
21	FL793066005	Consumer credit	2149.4	2192.0	2265.4	2379.8	21
22	LM793064105	Corporate equities	10796.4	12321.2	15599.4	16750.7	22
23	LM793064205	Mutual fund shares	2647.5	2951.6	3589.7	3858.5	23
24	FL793070005	Trade receivables	134.8	133.2	131.0	132.1	24
25	FL793040005	Life insurance reserves	153.0	172.9	183.7	194.6	25
26	FL793092005	U.S. direct investment abroad	840.3	883.2	892.8	884.2	26
27	FL793090005	Miscellaneous assets	11655.0	12234.7	11858.7	12186.9	27
28	FL794190005	Total liabilities	67810.8	71423.8	76754.0	80355.8	28
29	FL794110005	Net interbank liabilities	1889.0	1683.8	2812.9	2865.3	29
30	FL793120005	Checkable deposits and currency	2594.3	2853.8	3186.5	3537.5	30
31	FL703130005	Time and savings deposits	8952.2	9463.7	9872.9	10448.7	31
32	FL634090005	Money market fund shares	2642.5	2649.6	2678.5	2688.1	32
33	FL792150005	Federal funds and security repos	3118.5	3327.1	2943.0	2949.3	33
34	FL794122005	Debt securities	13102.7	12918.7	12950.6	13112.1	34
35	FL793169175	Open market paper	507.9	449.1	400.2	363.6	35
36	FL423161705	Agency- and GSE-backed securities	7552.1	7529.7	7769.7	7920.2	36
37	FL793163005	Corporate and foreign bonds	5042.8	4939.8	4780.8	4828.2	37
38	FL794123005	Loans	1798.9	1781.4	1957.3	2119.8	38
39	FL793168005	Depository institution loans n.e.c.	470.1	413.4	444.8	459.0	39
40	FL793169005	Other loans and advances	1139.2	1173.6	1310.4	1437.0	40
41	FL643165005	Mortgages	189.5	194.4	202.2	223.8	41
42	LM653164205	Mutual fund shares	7870.9	9326.1	11535.2	12588.5	42
43	FL663170003	Trade payables	14.3	14.2	14.5	17.9	43
44	FL543140005	Life insurance reserves	1302.3	1309.0	1366.3	1426.1	44
45	FL153050005	Pension entitlements	17312.9	18350.6	19804.1	20614.0	45
46	FL793178005	Taxes payable	-78.0	-76.8	-59.1	-43.2	46
47	FL793192005	Foreign direct investment in U.S.	561.9	582.8	563.3	588.3	47
48	FL793190005	Miscellaneous liabilities	6728.4	7239.6	7128.1	7443.4	48
		Memo:					
49	LM793164105	Market value of corporate equities	4052.5	4947.4	6461.4	7320.7	49
50	FL662090205	Equity in noncorporate business	11.9	17.3	15.9	17.5	50

(1) Sum of financial sectors shown on tables L.109 through L.131.

L.109 Monetary Authority (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2011	2012	2013	2014		
1	FL714090005	Total financial assets	2945.2	2955.0	4073.8	4555.4	1
2	FL713011005	U.S. official reserve assets	36.8	35.8	34.6	32.0	2
3	FL713014003	SDR certificates	5.2	5.2	5.2	5.2	3
4	FL713012003	Treasury currency	44.2	44.8	45.5	46.3	4
5	FL713022003	Federal Reserve float (2)	-0.6	-0.5	-1.0	-0.6	5
6	FL713068705	Interbank loans (2)	0.2	0.1	0.1	0.1	6
7	FL713068703	Discount window (3)	0.2	0.1	0.1	0.1	7
8	FL763069143	AMLF (4)	0.0	0.0	0.0	0.0	8
9	FL712051000	Security repurchase agreements	0.0	0.0	0.0	0.0	9
10	FL714022005	Debt securities	2605.1	2669.6	3756.2	4236.9	10
11	FL713069603	Open market paper	0.0	0.0	0.0	0.0	11
12	FL713061100	Treasury securities	1663.4	1666.1	2208.8	2461.4	12
13	FL713061113	Treasury bills	18.4	0.0	0.0	0.0	13
14	FL713061125	Other Treasury securities	1645.0	1666.1	2208.8	2461.4	14
15	FL713061705	Agency- and GSE-backed securities	941.7	1003.4	1547.4	1775.5	15
16	FL713061903	Mortgage-backed securities	837.7	926.7	1490.2	1736.8	16
17	FL713061703	Other agency- and GSE-backed securities	104.0	76.8	57.2	38.7	17
18	FL713068005	Loans (depository institution loans n.e.c.)	30.5	0.6	0.1	0.0	18
19	FL713068303	Households (TALF) (5)	9.0	0.6	0.1	0.0	19
20	FL713068665	Brokers and dealers (6)	0.0	0.0	0.0	0.0	20
21	FL713068505	Funding corporations (7)	21.5	0.0	0.0	0.0	21
22	FL713068473	Rest of the world	0.0	0.0	0.0	0.0	22
23	FL713064103	Corporate equities (8)	0.0	0.0	0.0	0.0	23
24	FL713090005	Miscellaneous assets	223.9	199.5	233.1	235.5	24
25	FL713091103	Nonofficial foreign currencies (9)	99.8	8.9	0.3	1.5	25
26	FL713093005	Other	124.0	190.6	232.8	233.9	26
27	FL714190005	Total liabilities	2918.3	2927.6	4046.3	4526.8	27
28	FL713113003	Depository institution reserves	1562.3	1491.0	2249.1	2378.0	28
29	FL703025005	Vault cash of depository institutions	60.8	71.1	73.6	75.7	29
30	FL713120005	Checkable deposits and currency	1165.7	1224.6	1364.1	1516.4	30
31	FL713123005	Due to federal government	85.9	92.9	162.6	223.7	31
32	FL713123023	Treasury cash holdings	0.1	0.2	0.2	0.2	32
33	FL713123030	Treasury general deposit account	85.7	92.7	162.4	223.5	33
34	FL713123043	Treasury temporary supplementary financing account	0.0	0.0	0.0	0.0	34
35	FL713122605	Due to rest of the world	0.2	6.5	8.0	5.3	35
36	FL713124003	Due to government-sponsored enterprises	64.6	27.2	25.9	20.2	36
37	FL713125005	Currency outside banks	1015.0	1098.1	1167.6	1267.3	37
38	FL712151003	Security repurchase agreements	99.9	107.2	315.9	509.8	38
39	FL712151103	Reverse repurchase agreement operations (10)	0.0	0.0	197.8	396.7	39
40	FL712151115	Other	99.9	107.2	118.2	113.1	40
41	FL713190005	Miscellaneous liabilities	29.7	33.7	43.5	47.0	41
42	FL713164003	Federal Reserve Bank stock	26.9	27.4	27.5	28.6	42
43	FL713193005	Other	2.8	6.3	16.0	18.4	43

(1) Assets and liabilities of Federal Reserve Banks and Treasury monetary accounts that supply or absorb bank reserves. Excludes the accounts of the Federal Reserve Board.

(2) Shown on table L.203, line 23.

(3) Federal Reserve loans extended to domestic banks through term auction credit, primary credit, secondary credit, and seasonal credit.

(4) Federal Reserve loans extended to domestic banks through the Asset-Backed Commercial Paper Money Market Mutual Fund Liquidity Facility (AMLF).

(5) Loans extended to financial institutions such as domestic hedge funds through the Term Asset-Backed Securities Loan Facility (TALF).

(6) Loans extended through the Federal Reserve's Primary Dealer Credit Facility (PDCF) and the AMLF.

(7) Includes loans extended by the Federal Reserve to Maiden Lane LLC, Maiden Lane II LLC, AIG, Maiden Lane III LLC, and the Commercial Paper Funding Facility LLC.

(8) Preferred interests in AIA Aurora LLC and ALICO Holdings LLC, two limited liability companies created to hold all the outstanding common stock of American International Assurance Company Ltd (AIA) and American Life Insurance Company (ALICO), two life insurance subsidiaries of AIG.

(9) Reciprocal currency arrangements (swap lines) with foreign central banks.

(10) Reverse repurchase agreements (RRPs) conducted as part of the Federal Reserve's Overnight RRP Operational Exercise (beginning 2013:Q3) and term RRP operations (beginning 2014:Q4).

L.110 Private Depository Institutions (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2011	2012	2013	2014		
1	FL704090005	Total financial assets	14580.2	14985.6	15920.5	16897.9	1
2	FL703025005	Vault cash	60.8	71.1	73.6	75.7	2
3	FL713113003	Reserves at Federal Reserve	1562.3	1491.0	2249.1	2378.0	3
4	FL702050005	Federal funds and security repos	378.6	490.6	392.6	403.2	4
5	FL704022005	Debt securities	3208.7	3399.1	3445.3	3662.1	5
6	FL703069175	Open market paper	0.0	0.0	0.0	0.0	6
7	FL703061105	Treasury securities	252.9	339.5	304.4	499.8	7
8	FL703061705	Agency- and GSE-backed securities	1851.7	1901.3	1943.8	1970.0	8
9	FL703062005	Municipal securities	303.9	371.9	427.0	458.0	9
10	FL703063005	Corporate and foreign bonds	800.2	786.3	770.2	734.2	10
11	FL704023005	Loans	8038.3	8278.0	8519.5	9087.2	11
12	FL703068005	Depository institution loans n.e.c.	2186.5	2393.3	2590.2	2910.2	12
13	FL703069005	Other loans and advances	0.0	0.0	0.0	0.0	13
14	FL703065005	Mortgages	4436.2	4422.4	4392.1	4531.1	14
15	FL703066005	Consumer credit	1415.6	1462.3	1537.1	1645.9	15
16	LM703064105	Corporate equities	67.4	71.3	101.3	108.5	16
17	LM703064205	Mutual fund shares	43.5	48.1	60.1	61.8	17
18	FL763040005	Life insurance reserves	125.5	138.0	143.8	149.6	18
19	FL763092000	U.S. direct investment abroad	272.5	277.0	268.5	252.9	19
20	FL703090005	Miscellaneous assets	822.8	721.4	666.7	718.8	20
21	FL704190005	Total liabilities	14909.1	15539.3	16429.0	17535.2	21
22	FL704110005	Net interbank liabilities	266.0	121.7	490.2	411.6	22
23	FL703127005	Checkable deposits	1428.6	1629.2	1822.3	2021.2	23
24	FL703131005	Small time and savings deposits	7202.2	7803.9	8110.8	8475.8	24
25	FL703135005	Large time deposits	1750.0	1659.9	1762.0	1972.9	25
26	FL702150005	Federal funds and security repos	706.9	674.9	582.1	607.5	26
27	FL704122005	Debt securities	500.1	383.4	280.7	263.5	27
28	FL703169175	Open market paper	120.6	87.5	59.7	54.5	28
29	FL763163005	Corporate bonds	379.4	295.9	221.0	209.0	29
30	FL703169005	Loans (other loans and advances)	356.4	362.0	433.2	493.9	30
31	FL763178003	Taxes payable (net)	-49.1	-47.6	-47.4	-32.3	31
32	FL753192003	Foreign direct investment in U.S.	176.6	207.7	215.9	219.3	32
33	FL703190005	Miscellaneous liabilities	2571.3	2744.2	2779.3	3101.9	33
34	FL763194735	Investment by holding companies	1709.0	1889.2	1937.2	2133.2	34
35	FL753194503	Investment by funding corporations	137.8	126.0	123.5	103.2	35
36	FL703193005	Other	724.5	729.0	718.5	865.5	36
Memo:							
37	FL763066303	Consumer leases not included above (2)	6.0	6.5	7.9	8.6	37

(1) U.S.-chartered depository institutions (L.111), foreign banking offices (L.112), banks in U.S.-affiliated areas (L.113), and credit unions (L.114).

(2) Receivables from operating leases, such as consumer automobile leases, are booked as current income when payments are received and are not included in financial assets (or household liabilities).
The leased automobile is a nonfinancial asset.

L.111 U.S.-Chartered Depository Institutions

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2011	2012	2013	2014		
1	FL764090005	Total financial assets	11839.5	12218.4	12795.4	13646.6	1
2	FL763025000	Vault cash	60.8	71.1	73.6	75.6	2
3	FL763013005	Reserves at Federal Reserve	798.7	798.5	1252.9	1443.6	3
4	FL762050005	Federal funds and security repos	242.6	302.7	215.4	185.0	4
5	FL764022005	Debt securities	2658.2	2821.8	2912.4	3153.9	5
6	FL763069175	Open market paper	0.0	0.0	0.0	0.0	6
7	FL763061100	Treasury securities	173.9	243.2	217.1	420.4	7
8	FL763061705	Agency- and GSE-backed securities	1634.1	1669.6	1717.3	1760.3	8
9	FL763061803	Residential mortgage pass-through securities	899.1	912.8	953.5	979.7	9
10	FL763061303	Commercial mortgage pass-through securities	8.2	21.7	30.3	42.4	10
11	FL763061603	Residential CMOs and other structured MBS	473.8	454.6	431.0	444.0	11
12	FL763061403	Commercial CMOs and other structured MBS	13.4	42.9	66.8	81.4	12
13	FL763061795	Other	239.6	237.7	235.7	212.7	13
14	FL763062000	Municipal securities	297.3	365.0	418.9	451.5	14
15	FL763063005	Corporate and foreign bonds	553.0	544.0	559.2	521.7	15
16	FL763063673	Priv. residential mortgage pass-through securities	3.5	18.7	28.7	22.7	16
17	FL763063653	Priv. commercial mortgage pass-through securities	8.9	9.3	8.0	5.6	17
18	FL763063663	Priv. residential CMOs and other structured MBS	110.4	88.4	73.7	68.2	18
19	FL763063693	Priv. commercial CMOs and other structured MBS	27.4	32.7	37.3	42.7	19
20	FL763063095	Other	402.9	394.9	411.4	382.6	20
21	FL764023005	Loans	6867.4	7089.5	7241.4	7670.0	21
22	FL763068005	Depository institution loans n.e.c.	1625.3	1842.0	1986.4	2236.2	22
23	FL763069703	Other loans and advances	0.0	0.0	0.0	0.0	23
24	FL763065005	Mortgages	4049.6	4028.8	3983.5	4090.7	24
25	FL763066000	Consumer credit	1192.6	1218.6	1271.6	1343.1	25
26	LM763064105	Corporate equities	67.4	71.3	101.3	108.5	26
27	LM763064203	Mutual fund shares	41.7	45.8	57.9	59.7	27
28	FL763040005	Life insurance reserves	125.5	138.0	143.8	149.6	28
29	FL763092000	U.S. direct investment abroad	272.5	277.0	268.5	252.9	29
30	FL763090005	Miscellaneous assets	704.8	602.8	528.1	547.7	30
31	FL764190005	Total liabilities	12156.0	12719.7	13295.4	14284.0	31
32	FL764110005	Net interbank liabilities	164.9	36.7	227.8	282.0	32
33	FL713022003	Federal Reserve float	-0.6	-0.5	-1.0	-0.6	33
34	FL713068705	Borrowing from Federal Reserve banks	0.2	0.1	0.1	0.1	34
35	FL764112005	To domestic banks	62.1	18.7	57.2	12.0	35
36	FL764116005	To foreign banks	103.3	18.5	171.4	270.4	36
37	FL763127005	Checkable deposits	1260.5	1431.7	1579.8	1716.1	37
38	FL763123005	Federal government	1.0	1.3	1.6	2.5	38
39	FL763129205	Private domestic	1203.5	1378.5	1527.1	1660.2	39
40	FL763122605	Rest of the world	56.1	51.8	51.2	53.3	40
41	FL763131005	Small time and savings deposits	6425.7	6979.2	7236.0	7579.8	41
42	FL763135005	Large time deposits	882.9	803.0	826.9	929.3	42
43	FL762150005	Federal funds and security repos	402.5	349.9	269.4	236.2	43
44	FL764122005	Debt securities	500.1	383.4	280.7	263.5	44
45	FL763169175	Open market paper	120.6	87.5	59.7	54.5	45
46	FL763163005	Corporate bonds	379.4	295.9	221.0	209.0	46
47	FL763169305	Loans (other loans and advances)	332.3	336.9	406.2	458.5	47
48	FL763178003	Taxes payable (net)	-49.1	-47.6	-47.4	-32.3	48
49	FL763190005	Miscellaneous liabilities	2236.1	2446.4	2516.2	2851.0	49
50	FL763194735	Investment by holding companies	1709.0	1889.2	1937.2	2133.2	50
51	FL763193005	Other	527.1	557.2	578.9	717.8	51
		Memo:					
52	FL763066303	Consumer leases not included above (1)	6.0	6.5	7.9	8.6	52

(1) Receivables from operating leases, such as consumer automobile leases, are booked as current income when payments are received and are not included in financial assets (or household liabilities). The leased automobile is a nonfinancial asset.

L.112 Foreign Banking Offices in U.S. (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2011	2012	2013	2014		
1	FL754090005	Total financial assets	1736.4	1720.6	2037.1	2093.4	1
2	FL753025003	Vault cash	0.0	0.0	0.0	0.0	2
3	FL753013003	Reserves at Federal Reserve	711.0	638.8	948.0	888.8	3
4	FL752050005	Federal funds and security repos	120.1	178.3	177.1	218.1	4
5	FL754022005	Debt securities	327.8	339.2	288.8	274.3	5
6	FL753069603	Open market paper	0.0	0.0	0.0	0.0	6
7	FL753061103	Treasury securities	60.5	76.6	67.0	56.5	7
8	FL753061703	Agency- and GSE-backed securities	30.6	32.1	25.4	20.5	8
9	FL753062003	Municipal securities	0.0	0.0	0.0	0.0	9
10	FL753063005	Corporate and foreign bonds	236.7	230.5	196.4	197.3	10
11	FL754023005	Loans	533.4	520.5	566.2	640.9	11
12	FL753068005	Depository institution loans n.e.c.	500.6	489.6	535.9	603.3	12
13	FL753069703	Other loans and advances	0.0	0.0	0.0	0.0	13
14	FL753065005	Mortgages	32.8	30.9	30.3	37.6	14
15	FL753064103	Corporate equities	0.0	0.0	0.0	0.0	15
16	FL753093005	Miscellaneous assets	44.2	43.9	57.0	71.3	16
17	FL754190005	Total liabilities	1851.1	1878.9	2146.2	2205.2	17
18	FL754110005	Net interbank liabilities	157.5	155.6	330.6	197.7	18
19	FL754116005	To foreign banks	134.8	83.6	242.8	174.4	19
20	FL754112005	To domestic banks	22.7	72.0	87.8	23.3	20
21	FL753127005	Checkable deposits	45.6	61.8	92.6	137.8	21
22	FL753131005	Small time and savings deposits	48.9	62.7	90.4	84.5	22
23	FL753135005	Large time deposits	814.6	798.4	869.5	971.8	23
24	FL752150005	Federal funds and security repos	304.4	325.0	312.7	371.3	24
25	FL753169603	Debt securities (open market paper) (2)	0.0	0.0	0.0	0.0	25
26	FL753192003	Foreign direct investment in U.S.	176.6	207.7	215.9	219.3	26
27	FL753190005	Miscellaneous liabilities	303.4	267.8	234.6	222.8	27
28	FL753194503	Investment by funding corporations	137.8	126.0	123.5	103.2	28
29	FL753193005	Other	165.6	141.7	111.1	119.6	29

(1) Branches and agencies of foreign banks, Edge Act and Agreement corporations, New York investment companies (through 1996:Q2), and American Express Bank (through 2008:Q4).

(2) Bankers' acceptances.

L.113 Banks in U.S.-Affiliated Areas (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2011	2012	2013	2014		
1	FL744090005	Total financial assets	75.8	75.8	84.7	91.9	1
2	FL744022003	Debt securities	13.5	10.9	12.4	11.1	2
3	FL743061103	Treasury securities	1.0	0.4	1.2	1.3	3
4	FL743061703	Agency- and GSE-backed securities	4.8	2.6	1.9	1.7	4
5	FL743062003	Municipal securities	3.4	2.6	3.6	2.7	5
6	FL743063005	Corporate and foreign bonds	4.2	5.2	5.8	5.3	6
7	FL744023003	Loans	50.5	53.0	51.8	47.4	7
8	FL743068005	Depository institution loans n.e.c.	17.1	18.1	19.4	17.1	8
9	FL743065103	Home mortgages	17.8	20.0	18.9	17.4	9
10	FL743065505	Commercial mortgages	15.6	14.9	13.5	13.0	10
11	FL743093005	Miscellaneous assets	11.8	12.0	20.5	33.4	11
12	FL744190005	Total liabilities	72.1	72.0	80.5	87.6	12
13	FL744110005	Net interbank liabilities	-4.6	-4.9	-4.7	-5.3	13
14	FL743127003	Checkable deposits	19.4	21.9	28.2	33.4	14
15	FL743131005	Small time and savings deposits	18.9	18.8	21.4	23.4	15
16	FL743135005	Large time deposits	18.9	18.8	21.4	23.4	16
17	FL743193005	Miscellaneous liabilities	19.4	17.3	14.3	12.7	17

(1) Commercial banks and branches of U.S.-chartered depository institutions located in Puerto Rico, the U.S. Virgin Islands, American Samoa, Guam, and other U.S.-affiliated insular areas.

L.114 Credit Unions

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	FL474090005	Total financial assets	928.5	970.8	1003.3	1065.9	1
2	FL473013003	Reserves at Federal Reserve	52.6	53.8	48.1	45.7	2
3	FL472050053	Federal funds and security repos	15.9	9.7	0.1	0.0	3
4	FL474022005	Debt securities	209.2	227.2	231.7	222.8	4
5	FL473069153	Open market paper	0.0	0.0	0.0	0.0	5
6	FL473061105	Treasury securities	17.6	19.3	19.1	21.6	6
7	FL473061705	Agency- and GSE-backed securities	182.1	197.0	199.2	187.5	7
8	FL473062005	Municipal securities	3.2	4.2	4.6	3.8	8
9	FL473063005	Corporate and foreign bonds	6.3	6.7	8.9	9.9	9
10	FL474023000	Loans	587.0	615.1	660.1	728.9	10
11	FL473068005	Depository institution loans n.e.c.	43.5	43.6	48.7	53.7	11
12	FL473065100	Home mortgages	320.5	327.8	345.9	372.5	12
13	FL473066000	Consumer credit	223.0	243.6	265.6	302.8	13
14	LM473064205	Mutual fund shares	1.9	2.3	2.2	2.1	14
15	FL473090005	Miscellaneous assets	61.9	62.7	61.1	66.4	15
16	FL474190005	Total liabilities	830.0	868.7	906.9	958.4	16
17	FL474110005	Net interbank liabilities	-51.9	-65.7	-63.5	-62.8	17
18	FL473139000	Shares/deposits	845.3	896.6	929.2	970.4	18
19	FL473127003	Checkable	103.1	113.9	121.7	133.9	19
20	FL473131005	Small time and savings	708.7	743.1	763.1	788.1	20
21	FL473135003	Large time	33.5	39.7	44.3	48.4	21
22	FL472150053	Federal funds and security repos	0.0	0.0	0.0	0.0	22
23	FL473169333	Loans (other loans and advances)	24.2	25.1	27.0	35.4	23
24	FL473193005	Miscellaneous liabilities	12.4	12.7	14.2	15.4	24

L.115 Property-Casualty Insurance Companies

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2011	2012	2013	2014		
1	FL514090005	Total financial assets	1380.6	1442.6	1536.1	1580.0	1
2	FL513020003	Checkable deposits and currency	24.1	36.4	29.7	35.6	2
3	FL513034003	Money market fund shares	20.0	22.3	20.1	18.3	3
4	FL512051003	Security repurchase agreements	2.4	1.7	1.7	1.6	4
5	FL514022005	Debt securities	921.9	922.2	950.8	964.6	5
6	FL513069103	Open market paper	8.8	7.4	8.1	7.9	6
7	FL513061103	Treasury securities	96.4	89.7	96.1	102.0	7
8	FL513061703	Agency- and GSE-backed securities	122.7	114.3	109.5	105.2	8
9	FL513062003	Municipal securities	331.0	328.1	326.4	321.7	9
10	FL513063003	Corporate and foreign bonds	363.1	382.7	410.8	427.7	10
11	FL513065503	Loans (commercial mortgages)	4.9	5.6	7.9	9.9	11
12	LM513064105	Corporate equities	220.8	252.2	310.4	325.4	12
13	LM513064203	Mutual fund shares	9.1	11.8	14.8	16.8	13
14	FL513070003	Trade receivables	87.2	92.0	95.2	100.8	14
15	FL513092003	U.S. direct investment abroad	90.2	98.5	105.5	107.1	15
16	FL514190005	Total liabilities	858.8	862.8	867.0	887.1	16
17	FL512151003	Security repurchase agreements	3.1	2.1	1.5	1.0	17
18	FL513178003	Taxes payable (net)	-14.5	-10.8	8.4	10.3	18
19	FL513192003	Foreign direct investment in U.S.	73.9	58.1	44.1	47.9	19
20	FL513190005	Miscellaneous liabilities	796.4	813.4	813.1	827.8	20
21	FL513194733	Investment by parent companies	0.0	11.2	5.2	5.3	21
22	FL513176003	Policy payables	796.4	802.1	807.8	822.5	22

L.116 Life Insurance Companies (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2011	2012	2013	2014		
1	FL544090005	Total financial assets	5340.1	5614.7	5977.3	6227.1	1
2	FL543020005	Checkable deposits and currency	53.7	56.4	47.2	50.8	2
3	FL543034073	Money market fund shares	28.8	27.5	21.6	27.7	3
4	FL542051073	Security repurchase agreements	6.1	8.2	2.9	3.4	4
5	FL544022005	Debt securities	2818.5	2879.1	2934.2	3004.3	5
6	FL543069105	Open market paper	29.7	43.6	46.7	42.2	6
7	FL543061105	Treasury securities	175.4	180.9	168.6	182.9	7
8	FL543061705	Agency- and GSE-backed securities	374.4	360.9	354.1	339.1	8
9	FL543062005	Municipal securities	121.8	131.5	141.6	147.8	9
10	FL543063005	Corporate and foreign bonds	2117.3	2162.2	2223.0	2292.3	10
11	FL544023005	Loans	481.1	494.8	517.1	546.6	11
12	FL543069005	Other loans and advances	148.6	150.4	153.9	161.9	12
13	FL543065005	Mortgages	332.5	344.4	363.2	384.8	13
14	LM543064105	Corporate equities	1355.5	1502.7	1743.4	1798.4	14
15	LM543064205	Mutual fund shares	184.8	201.7	235.8	246.4	15
16	FL543092073	U.S. direct investment abroad	54.2	69.1	72.2	72.8	16
17	FL543090005	Miscellaneous assets	357.4	375.2	403.0	476.6	17
18	FL543092473	Equity in FHLB	2.1	2.2	3.2	3.5	18
19	FL543077073	Deferred and unpaid life ins. premiums	24.3	24.9	27.9	29.1	19
20	FL543093005	Other	331.0	348.1	371.9	444.0	20
21	FL544190005	Total liabilities	5002.2	5248.8	5602.8	5828.1	21
22	FL542151073	Security repurchase agreements	12.1	14.4	20.9	21.9	22
23	FL543169373	Loans (other loans and advances)	46.8	51.6	59.4	71.8	23
24	FL543140005	Life insurance reserves	1302.3	1309.0	1366.3	1426.1	24
25	FL543150005	Pension entitlements (2)	2256.2	2442.9	2716.9	2809.8	25
26	FL543178073	Taxes payable (net)	-23.6	-28.3	-30.5	-32.4	26
27	FL543192073	Foreign direct investment in U.S.	103.6	105.3	88.1	101.4	27
28	FL543190005	Miscellaneous liabilities	1304.7	1353.9	1381.8	1429.6	28
29	FL543194733	Investment by parent companies	72.0	17.2	10.7	11.5	29
30	FL673090543	Funding agreements backing securities (3)	70.0	69.6	61.1	70.4	30
31	FL543195005	Other reserves (4)	305.5	303.7	304.2	310.0	31
32	FL593095005	Unallocated insurance contracts	623.4	640.0	655.7	667.8	32
33	FL543193005	Other	233.8	323.4	350.1	370.0	33

(1) Additional detail on the financial assets and liabilities held in life insurer's general and separate accounts is available on tables L.116.g and L.116.s.

(2) Annuity reserves held by life insurance companies, excluding unallocated contracts held by pension funds, which are shown on line 32.

(3) Equal to funding agreement-backed securities (FABS) issued by domestic issuers of asset-backed securities.

(4) Includes reserves for accident and health policies, policy dividend accumulation, and contract claims.

L.116.g Life Insurance Companies: General Accounts

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2011	2012	2013	2014		
1	FL544090075	Total financial assets	3512.5	3570.3	3657.0	3812.9	1
2	FL543020073	Checkable deposits and currency	35.3	36.7	31.9	35.4	2
3	FL543034073	Money market fund shares	28.8	27.5	21.6	27.7	3
4	FL542051073	Security repurchase agreements	6.1	8.2	2.9	3.4	4
5	FL544022075	Debt securities	2538.4	2561.3	2610.9	2682.0	5
6	FL543069170	Open market paper	8.6	24.5	25.9	19.8	6
7	FL543061173	Treasury securities	139.2	140.5	129.2	138.3	7
8	FL543061773	Agency- and GSE-backed securities	282.0	277.1	270.5	267.2	8
9	FL543062073	Municipal securities	117.5	126.6	135.7	141.0	9
10	FL543063075	Corporate and foreign bonds	1991.0	1992.6	2049.6	2115.6	10
11	FL544023075	Loans	471.0	486.0	506.4	534.5	11
12	FL543069075	Other loans and advances	148.1	150.0	153.6	161.5	12
13	FL543065070	Mortgages	322.9	336.0	352.8	373.0	13
14	LM543064175	Corporate equities	75.3	74.0	76.5	82.1	14
15	LM543064273	Mutual fund shares	3.1	3.4	3.7	3.9	15
16	FL543092073	U.S. direct investment abroad	54.2	69.1	72.2	72.8	16
17	FL543090075	Miscellaneous assets	300.3	304.1	330.8	371.2	17
18	FL544190075	Total liabilities	3170.3	3198.0	3275.9	3406.8	18
19	FL542151073	Security repurchase agreements	12.1	14.4	20.9	21.9	19
20	FL543169373	Loans (other loans and advances)	46.8	51.6	59.4	71.8	20
21	FL543140073	Life insurance reserves	1074.5	1068.3	1096.6	1142.7	21
22	FL543150075	Pension entitlements (1)	921.3	925.6	974.2	996.4	22
23	FL543178073	Taxes payable (net)	-23.6	-28.3	-30.5	-32.4	23
24	FL543192073	Foreign direct investment in U.S.	103.6	105.3	88.1	101.4	24
25	FL543190075	Miscellaneous liabilities	1035.6	1061.2	1067.2	1105.0	25

(1) Annuity reserves held by life insurance companies, excluding unallocated contracts held by private pension funds, which are included in miscellaneous liabilities (line 25).

L.116.s Life Insurance Companies: Separate Accounts

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	FL544090085	Total financial assets	1827.6	2044.4	2320.3	2414.2	1
2	FL543020083	Checkable deposits and currency	18.4	19.7	15.3	15.4	2
3	FL544022085	Debt securities	280.1	317.8	323.2	322.3	3
4	FL543069183	Open market paper	21.1	19.1	20.9	22.3	4
5	FL543061183	Treasury securities	36.2	40.4	39.5	44.6	5
6	FL543061783	Agency- and GSE-backed securities	92.4	83.8	83.6	71.9	6
7	FL543062083	Municipal securities	4.3	4.9	5.9	6.8	7
8	FL543063085	Corporate and foreign bonds	126.2	169.6	173.4	176.7	8
9	FL544023085	Loans	10.1	8.8	10.7	12.1	9
10	FL543069483	Other loans and advances	0.5	0.4	0.4	0.4	10
11	FL543065083	Mortgages	9.6	8.5	10.4	11.8	11
12	LM543064185	Corporate equities	1280.2	1428.6	1666.9	1716.4	12
13	LM543064283	Mutual fund shares	181.7	198.3	232.1	242.6	13
14	FL543090085	Miscellaneous assets	57.2	71.1	72.1	105.4	14
15	FL544190085	Total liabilities	1831.9	2050.8	2327.0	2421.3	15
16	FL543140083	Life insurance reserves	227.8	240.7	269.7	283.4	16
17	FL543150085	Pension entitlements (1)	1334.9	1517.3	1742.6	1813.3	17
18	FL543190085	Miscellaneous liabilities	269.2	292.7	314.7	324.6	18

(1) Annuity reserves held by life insurance companies, excluding unallocated contracts held by private pension funds, which are included in miscellaneous liabilities (line 18).

L.117 Private and Public Pension Funds (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2011	2012	2013	2014		
1	FL594090005	Total financial assets (2)	14909.3	15747.1	16904.6	17608.3	1
2	FL593020005	Checkable deposits and currency	22.5	20.8	20.3	21.6	2
3	FL593030005	Time and savings deposits	69.0	62.0	69.4	73.9	3
4	FL593034005	Money market fund shares	195.5	174.6	190.7	186.9	4
5	FL592051005	Security repurchase agreements	6.0	5.5	6.1	6.6	5
6	FL594022005	Debt securities	3093.2	3293.5	3578.1	3731.6	6
7	FL593069105	Open market paper	84.7	76.2	85.1	91.0	7
8	FL593061105	Treasury securities (3)	1791.1	1920.4	2039.9	2127.0	8
9	FL593061705	Agency- and GSE-backed securities	318.4	296.8	292.0	276.3	9
10	FL593062005	Municipal securities	1.8	2.1	3.6	4.7	10
11	FL593063005	Corporate and foreign bonds	897.2	998.1	1157.5	1232.5	11
12	FL593065005	Loans (mortgages)	32.9	33.1	31.8	31.7	12
13	LM593064105	Corporate equities	3662.7	4065.1	4887.7	5158.6	13
14	LM593064205	Mutual fund shares	2410.1	2689.9	3279.0	3533.4	14
15	FL593090005	Miscellaneous assets	5417.5	5402.6	4841.6	4864.0	15
16	FL593095005	Unallocated insurance contracts (4)	623.4	640.0	655.7	667.8	16
17	FL573074005	Contributions receivable	93.8	81.4	79.0	77.9	17
18	FL593073005	Claims of pension fund on sponsor (5)	4027.9	3977.9	3365.2	3345.5	18
19	FL593093005	Other	672.4	703.3	741.8	772.9	19
20	FL594190005	Pension entitlements (liabilities) (6)	15056.6	15907.7	17087.2	17804.2	20
		Memo:					
		<i>Funded status of defined benefit plans:</i>					
21	FL594190045	Pension entitlements	10563.6	10907.3	11196.0	11505.8	21
22	FL592000075	Funded by assets (7)	6535.7	6930.6	7830.8	8160.4	22
23	FL593073045	Unfunded (line 18)	4027.9	3976.7	3365.2	3345.5	23
24	FL153050015	Household retirement assets (8)	21936.6	23592.0	26049.5	27310.1	24
25	FL594090045	Defined benefit plans	10416.3	10746.7	11013.4	11309.9	25
26	FL594090055	Defined contribution plans	4493.1	5000.4	5891.2	6298.4	26
27	FL893131573	Individual retirement plans (IRAs) (9)	5241.0	5907.0	6966.0	7443.0	27
28	FL543150015	Annuities at life insurance companies (10)	1786.2	1937.9	2178.9	2258.8	28

(1) Private pension funds, state and local government employee retirement funds, and federal government retirement funds defined benefit plans and defined contribution plans.

(2) Includes claims on sponsor (i.e., unfunded pension entitlements).

(3) Includes both marketable and nonmarketable government securities.

(4) Assets of pension plans held at life insurance companies; series begins 1985:Q4.

(5) Unfunded defined benefit pension entitlements. Negative values indicate overfunding.

(6) Actuarial value of accrued pension entitlements in defined benefit plans and assets of defined contribution plans. These liabilities are assets of the household sector.

(7) Total defined benefit financial assets plus nonfinancial assets less claims of pension fund on sponsor.

(8) Households' retirement assets in tax-deferred accounts, including employer sponsored pension plans, IRAs, Roth IRAs, and annuities.

(9) IRA assets are not included above. See memo items on table L.227 for a sectoral distribution of IRA accounts.

(10) Annuities held in IRAs at life insurance companies are excluded. They are included in line 27.

L.118 Private Pension Funds (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2011	2012	2013	2014		
1	FL574090005	Total financial assets (2)	6713.4	7239.7	8061.0	8442.2	1
2	FL573020005	Checkable deposits and currency	18.1	16.4	15.9	16.4	2
3	FL573030005	Time and savings deposits	33.0	29.1	34.0	34.0	3
4	FL573034005	Money market fund shares	152.9	135.7	148.4	138.8	4
5	FL572051005	Security repurchase agreements	2.7	2.4	2.8	2.8	5
6	FL574022005	Debt securities	947.6	1092.9	1182.5	1205.2	6
7	FL573069105	Open market paper	42.6	37.7	43.6	44.6	7
8	FL573061105	Treasury securities	247.4	311.8	308.4	320.6	8
9	FL573061705	Agency- and GSE-backed securities	174.6	176.6	171.0	160.3	9
10	FL573062063	Municipal securities	0.1	0.3	0.5	0.6	10
11	FL573063005	Corporate and foreign bonds	482.9	566.5	659.0	679.2	11
12	FL573065005	Loans (mortgages)	21.9	23.1	22.4	22.5	12
13	LM573064105	Corporate equities	1750.9	1972.9	2349.3	2476.8	13
14	LM573064205	Mutual fund shares	2117.9	2383.8	2884.4	3105.3	14
15	FL573090005	Miscellaneous assets	1668.4	1583.4	1421.4	1440.3	15
16	FL573095005	Unallocated insurance contracts (3)	483.7	503.5	525.2	531.6	16
17	FL573074005	Contributions receivable	93.8	81.4	79.0	77.9	17
18	FL573073005	Claims of pension fund on sponsor (4)	517.7	391.0	181.7	166.3	18
19	FL573093005	Other	573.3	607.4	635.5	664.5	19
20	FL574190005	Pension entitlements (liabilities) (5)	6749.9	7276.2	8097.6	8478.8	20
		Memo:					
		<i>Funded status of defined benefit plans:</i>					
21	FL574190043	Pension entitlements	2983.7	3055.4	3093.7	3135.8	21
22	FL572000075	Funded by assets (6)	2466.0	2664.3	2912.0	2969.5	22
23	FL573073005	Unfunded (line 17)	517.7	391.0	181.7	166.3	23
		Total financial assets (7)					
24	FL574090045	Defined benefit plans	2947.1	3018.8	3057.2	3099.3	24
25	FL574090055	Defined contribution plans	3766.2	4220.8	5003.9	5343.0	25

(1) Private defined benefit plans and defined contribution plans (including 401(k) type plans).

(2) Includes claims on sponsor (i.e., unfunded pension entitlements).

(3) Assets of private pension plans held at life insurance companies; series begins 1985:Q4.

(4) Unfunded defined benefit pension entitlements. Negative values indicate overfunding.

(5) Actuarial value of accrued pension entitlements in defined benefit plans and assets of defined contribution plans. These liabilities are assets of the household sector.

(6) Total defined benefit financial assets plus nonfinancial assets less claims of pension fund on sponsor.

(7) Additional detail on defined benefit plans and defined contribution plans is available on tables L.118.b and L.118.c.

L.118.b Private Pension Funds: Defined Benefit Plans

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2011	2012	2013	2014		
1	FL574090045	Total financial assets (1)	2947.1	3018.8	3057.2	3099.3	1
2	FL573020043	Checkable deposits and currency	9.5	8.4	8.7	8.8	2
3	FL573030043	Time and savings deposits	28.7	25.4	29.8	29.7	3
4	FL573034043	Money market fund shares	34.3	30.3	35.7	34.2	4
5	FL572051043	Security repurchase agreements	2.7	2.4	2.8	2.8	5
6	FL574022045	Debt securities	677.4	761.3	835.6	850.6	6
7	FL573069143	Open market paper	31.3	27.6	32.5	33.1	7
8	FL573061143	Treasury securities	152.4	188.3	185.7	191.2	8
9	FL573061743	Agency- and GSE-backed securities	119.7	110.6	104.4	98.4	9
10	FL573063043	Corporate and foreign bonds	374.1	434.7	513.0	527.9	10
11	FL573065043	Loans (mortgages)	15.8	15.7	14.6	14.2	11
12	LM573064143	Corporate equities	929.5	1048.0	1165.0	1196.9	12
13	LM573064243	Mutual fund shares	356.2	359.1	408.0	413.9	13
14	FL573090045	Miscellaneous assets	893.0	768.2	557.0	548.0	14
15	FL573095405	Unallocated insurance contracts (2)	64.5	58.1	60.7	62.0	15
16	FL573074043	Contributions receivable	64.8	52.4	48.3	46.4	16
17	FL573073005	Claims of pension fund on sponsor (3)	517.7	391.0	181.7	166.3	17
18	FL573093043	Other	246.0	266.6	266.3	273.3	18
19	FL574190043	Pension entitlements (liabilities) (4)	2983.7	3055.4	3093.7	3135.8	19

(1) Includes claims on sponsor (i.e., unfunded pension entitlements).

(2) Assets of private pension plans held at life insurance companies; series begins 1985:Q4.

(3) Unfunded defined benefit pension entitlements. Negative values indicate overfunding.

(4) Actuarial value of accrued defined benefit pension entitlements.

L.118.c Private Pension Funds: Defined Contribution Plans (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2011	2012	2013	2014		
1	FL574090055	Total financial assets	3766.2	4220.8	5003.9	5343.0	1
2	FL573020055	Checkable deposits and currency	8.6	7.9	7.1	7.5	2
3	FL573030055	Time and savings deposits	4.3	3.7	4.1	4.3	3
4	FL573034055	Money market fund shares	118.5	105.4	112.7	104.6	4
5	FL572051055	Security repurchase agreements	0.0	0.0	0.0	0.0	5
6	FL574022055	Debt securities	270.2	331.6	346.9	354.6	6
7	FL573069155	Open market paper	11.3	10.1	11.1	11.6	7
8	FL573061155	Treasury securities	95.1	123.4	122.7	129.3	8
9	FL573061755	Agency- and GSE-backed securities	54.9	66.0	66.6	61.9	9
10	FL573062063	Municipal securities	0.1	0.3	0.5	0.6	10
11	FL573063055	Corporate and foreign bonds	108.8	131.8	146.0	151.3	11
12	FL573065033	Loans (mortgages)	6.1	7.4	7.8	8.3	12
13	LM573064155	Corporate equities	821.4	925.0	1184.3	1279.9	13
14	LM573064255	Mutual fund shares	1761.7	2024.6	2476.4	2691.4	14
15	FL573090055	Miscellaneous assets	775.5	815.2	864.4	892.3	15
16	FL573095505	Unallocated insurance contracts (2)	419.2	445.4	464.5	469.6	16
17	FL573074033	Contributions receivable	29.0	29.0	30.7	31.5	17
18	FL573093055	Other	327.3	340.8	369.3	391.2	18
19	FL574090055	Pension entitlements (liabilities)	3766.2	4220.8	5003.9	5343.0	19

(1) Includes 401(k) and 403(b) type plans.

(2) Assets of private pension plans held at life insurance companies; series begins 1985:Q4.

L.119 Federal Government Employee Retirement Funds

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2011	2012	2013	2014					
1	FL344090005	Total financial assets (1)				3261.1	3378.6	3532.8	3667.4	1
2	FL344022005	Debt securities				1381.1	1436.9	1544.5	1630.5	2
3	FL343061105	Treasury securities (2)				1367.2	1419.8	1530.4	1617.3	3
4	FL343061705	Agency- and GSE-backed securities				6.5	8.1	6.4	5.8	4
5	FL343063005	Corporate and foreign bonds				7.3	9.0	7.7	7.3	5
6	LM343064105	Corporate equities				134.4	148.1	206.2	235.0	6
7	FL343073005	Claims of pension fund on sponsor (misc. assets) (3)				1745.6	1793.6	1782.1	1802.0	7
8	FL344090005	Pension entitlements (liabilities) (4)				3261.1	3378.6	3532.8	3667.4	8
		Memo:								
		<i>Funded status of defined benefit plans:</i>								
9	FL344090045	Pension entitlements				2975.8	3062.4	3151.7	3240.0	9
10	FL342000075	Funded by assets (5)				1230.2	1270.0	1369.6	1438.0	10
11	FL343073045	Unfunded (line 7)				1745.6	1792.4	1782.1	1802.0	11
		Total financial assets (6)								
12	FL344090045	Defined benefit plans				2975.8	3062.4	3151.7	3240.0	12
13	FL344090055	Defined contribution plans				285.3	316.2	381.1	427.4	13

(1) Includes claims on sponsor (i.e., unfunded pension entitlements).

(2) Includes marketable and nonmarketable Treasury securities.

(3) Unfunded defined benefit pension entitlements and suspended investments in the Thrift Savings Plan G Fund by the Treasury. Negative values indicate overfunding.

(4) Actuarial value of accrued pension entitlements in defined benefit plans and assets of defined contribution plans, including suspended investments in the Thrift Savings Plan G Fund.

These liabilities are assets of the household sector.

(5) Total defined benefit financial assets less defined benefit claims of pension fund on sponsor.

(6) Additional detail on defined benefit plans and defined contribution plans is available on tables L.119.b and L.119.c.

L.119.b Federal Government Employee Retirement Funds: Defined Benefit Plans (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2011	2012	2013	2014		
1	FL344090045	Total financial assets (2)	2975.8	3062.4	3151.7	3240.0	1
2	FL344022045	Debt securities	1219.8	1260.2	1358.4	1426.9	2
3	FL343061165	Treasury securities (3)	1215.4	1255.5	1353.7	1422.5	3
4	FL343061733	Agency- and GSE-backed securities	0.7	0.5	0.5	0.3	4
5	FL343063033	Corporate and foreign bonds	3.7	4.1	4.1	4.1	5
6	LM343064133	Corporate equities	10.4	9.8	11.2	11.1	6
7	FL343073045	Claims of pension fund on sponsor (misc. assets) (4)	1745.6	1792.4	1782.1	1802.0	7
8	FL344190045	Pension entitlements (liabilities) (5)	2975.8	3062.4	3151.7	3240.0	8

(1) Includes Civil Service Retirement and Disability Fund, Railroad Retirement Board, judicial retirement fund, Military Retirement Fund, Foreign Service Retirement and Disability Fund, and the National Railroad Investment Trust.

(2) Includes claims on sponsor (i.e., unfunded pension entitlements).

(3) Includes both marketable and nonmarketable government securities.

(4) Unfunded defined benefit pension entitlements. Negative values indicate overfunding.

(5) Actuarial value of accrued pension entitlements in defined benefit plans. These liabilities are assets of the household sector.

L.119.c Federal Government Employee Retirement Funds: Defined Contribution Plans (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	FL344090025	Total financial assets	285.3	316.2	381.1	427.4	1
2	FL344022025	Debt securities	161.3	176.7	186.1	203.6	2
3	FL343061155	Treasury securities (2)	151.8	164.2	176.7	194.8	3
4	FL343061723	Agency- and GSE-backed securities	5.8	7.5	5.9	5.5	4
5	FL343063023	Corporate and foreign bonds	3.7	5.0	3.6	3.2	5
6	LM343064123	Corporate equities	124.0	138.3	195.0	223.8	6
7	FL343073053	Claims of pension fund on sponsor (misc. assets) (3)	0.0	1.2	0.0	0.0	7
8	FL344090025	Pension entitlements (liabilities)	285.3	316.2	381.1	427.4	8

(1) Thrift Savings Plan.

(2) Includes nonmarketable and marketable Treasury securities held by the Thrift Savings Plan G and F funds.

(3) Suspended investments in the Thrift Savings Plan G Fund by the Treasury.

L.120 State and Local Government Employee Retirement Funds

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2011	2012	2013	2014		
1	FL224090005	Total financial assets (1)	4934.9	5128.8	5310.8	5498.7	1
2	FL223020005	Checkable deposits and currency	4.4	4.4	4.5	5.2	2
3	FL223030005	Time and savings deposits	36.0	32.9	35.4	39.9	3
4	FL223034005	Money market fund shares	42.6	38.9	42.3	48.1	4
5	FL222051005	Security repurchase agreements	3.3	3.1	3.3	3.7	5
6	FL224022005	Debt securities	764.6	763.7	851.0	896.0	6
7	FL223069105	Open market paper	42.1	38.5	41.4	46.4	7
8	FL223061105	Treasury securities	176.5	188.8	201.1	189.1	8
9	FL223061705	Agency- and GSE-backed securities	137.3	112.0	114.6	110.2	9
10	FL223062005	Municipal securities	1.7	1.8	3.1	4.2	10
11	FL223063005	Corporate and foreign bonds	407.0	422.5	490.7	546.1	11
12	FL223065043	Loans (mortgages)	11.0	10.0	9.4	9.2	12
13	LM223064105	Corporate equities	1777.5	1944.0	2332.2	2446.9	13
14	LM223064205	Mutual fund shares	292.2	306.2	394.6	428.1	14
15	FL223090005	Miscellaneous assets	2003.4	2025.6	1638.1	1621.6	15
16	FL223095505	Unallocated insurance contracts (2)	139.7	136.4	130.5	136.1	16
17	FL223073045	Claims of pension fund on sponsor (3)	1764.6	1793.3	1401.4	1377.1	17
18	FL223093005	Other	99.1	95.9	106.2	108.4	18
19	FL224190005	Pension entitlements (liabilities) (4)	5045.7	5252.9	5456.8	5658.1	19
		Memo:					
		<i>Funded status of defined benefit plans:</i>					
20	FL224190043	Pension entitlements	4604.1	4789.6	4950.6	5130.0	20
21	FL222000075	Funded by assets (5)	2839.5	2996.3	3549.3	3752.9	21
22	FL223073045	Unfunded (line 17)	1764.6	1793.3	1401.4	1377.1	22
		Total financial assets (6)					
23	FL224090045	Defined benefit plans	4493.3	4665.5	4804.6	4970.6	23
24	FL224090053	Defined contribution plans	441.6	463.3	506.2	528.1	24

(1) Includes claims on sponsor (i.e., unfunded pension entitlements).

(2) Assets of defined contribution funds held at life insurance companies.

(3) Unfunded defined benefit pension entitlements. Negative values indicate overfunding.

(4) Actuarial value of accrued pension entitlements. These liabilities are assets of the household sector.

(5) Total defined benefit financial assets plus nonfinancial assets less claims of pension fund on sponsor.

(6) Additional detail on defined benefit plans and defined contribution plans is available on tables L.120.b and L.120.c.

L.120.b State and Local Government Employee Retirement Funds: Defined Benefit Plans

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2011	2012	2013	2014		
1	FL224090045	Total financial assets (1)	4493.3	4665.5	4804.6	4970.6	1
2	FL223020043	Checkable deposits and currency	4.1	3.8	4.1	4.6	2
3	FL223030045	Time and savings deposits	35.3	32.5	34.8	39.5	3
4	FL223034043	Money market fund shares	42.2	38.9	41.5	47.2	4
5	FL222051043	Security repurchase agreements	3.3	3.1	3.3	3.7	5
6	FL224022045	Debt securities	728.8	726.5	816.4	861.3	6
7	FL223069143	Open market paper	38.5	35.4	37.9	43.0	7
8	FL223061143	Treasury securities	160.7	172.8	188.2	176.8	8
9	FL223061743	Agency- and GSE-backed securities	128.2	103.4	106.4	102.2	9
10	FL223062043	Municipal securities	1.4	1.4	2.4	3.3	10
11	FL223063045	Corporate and foreign bonds	399.9	413.4	481.7	535.9	11
12	FL223065043	Loans (mortgages)	11.0	10.0	9.4	9.2	12
13	LM223064145	Corporate equities	1655.3	1811.4	2173.0	2282.7	13
14	LM223064243	Mutual fund shares	150.1	150.5	215.6	238.6	14
15	FL223090045	Miscellaneous assets	1863.3	1888.8	1506.4	1483.8	15
16	FL223073045	Claims of pension fund on sponsor (2)	1764.6	1793.3	1401.4	1377.1	16
17	FL223093043	Other	98.7	95.5	105.1	106.6	17
18	FL224190043	Pension entitlements (liabilities) (3)	4604.1	4789.6	4950.6	5130.0	18

(1) Includes claims on sponsor (i.e., unfunded pension entitlements).

(2) Unfunded defined benefit pension entitlements. Negative values indicate overfunding.

(3) Actuarial value of accrued defined benefit pension entitlements. These liabilities are assets of the household sector.

L.120.c State and Local Government Employee Retirement Funds: Defined Contribution Plans (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	FL224090053	Total financial assets	441.6	463.3	506.2	528.1	1
2	FL223020053	Checkable deposits and currency	0.3	0.6	0.4	0.6	2
3	FL223030053	Time and savings deposits	0.7	0.3	0.6	0.4	3
4	FL223034053	Money market fund shares	0.4	0.0	0.7	0.9	4
5	FL222051053	Security repurchase agreements	0.0	0.0	0.0	0.0	5
6	FL224022055	Debt securities	35.8	37.2	34.6	34.7	6
7	FL223069153	Open market paper	3.7	3.0	3.6	3.3	7
8	FL223061153	Treasury securities	15.7	16.1	12.9	12.3	8
9	FL223061753	Agency- and GSE-backed securities	9.1	8.6	8.3	8.0	9
10	FL223062053	Municipal securities	0.2	0.4	0.8	0.9	10
11	FL223063053	Corporate and foreign bonds	7.1	9.1	9.1	10.2	11
12	LM223064153	Corporate equities	122.2	132.6	159.2	164.1	12
13	LM223064253	Mutual fund shares	142.2	155.7	179.0	189.5	13
14	FL223090055	Miscellaneous assets	140.1	136.8	131.7	137.9	14
15	FL223095505	Unallocated insurance contracts (2)	139.7	136.4	130.5	136.1	15
16	FL223093055	Other	0.4	0.3	1.2	1.7	16
17	FL224090053	Pension entitlements (liabilities)	441.6	463.3	506.2	528.1	17

(1) Includes 403(b) and 457 type plans.

(2) Assets held at life insurance companies.

L.121 Money Market Mutual Funds (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2011	2012	2013	2014		
1	FL634090005	Total financial assets	2642.5	2649.6	2678.5	2688.1	1
2	FL633091003	Foreign deposits	42.9	43.3	33.7	24.1	2
3	FL633020000	Checkable deposits and currency	20.1	16.5	13.3	-4.3	3
4	FL633030000	Time and savings deposits	402.7	435.4	494.8	515.5	4
5	FL632051000	Security repurchase agreements	490.5	544.7	493.4	644.6	5
6	FL634022005	Debt securities	1663.6	1580.9	1611.7	1490.8	6
7	FL633069175	Open market paper	354.2	340.8	352.0	333.5	7
8	FL633061105	Treasury securities	443.3	457.8	488.0	412.7	8
9	FL633061700	Agency- and GSE-backed securities	403.7	343.5	361.3	384.6	9
10	FL633062000	Municipal securities	357.3	336.7	308.3	281.7	10
11	FL633063003	Corporate and foreign bonds	105.1	102.1	102.0	78.3	11
12	FL633093005	Miscellaneous assets	22.7	28.8	31.6	17.3	12
13	FL634090005	Total shares outstanding (liabilities)	2642.5	2649.6	2678.5	2688.1	13

(1) Open-end investment companies; excludes funding vehicles for variable annuities, which are included in the life insurance sector (table L.116).

L.122 Mutual Funds (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	FL654090005	Total financial assets	7870.9	9326.1	11535.2	12588.5	1
2	FL652051003	Security repurchase agreements	108.7	262.8	355.5	401.7	2
3	FL654022005	Debt securities	3235.8	3875.6	4200.1	4667.2	3
4	FL653069100	Open market paper	40.0	77.5	105.2	120.5	4
5	FL653061105	Treasury securities	447.3	571.5	628.1	642.3	5
6	FL653061703	Agency- and GSE-backed securities	794.0	879.8	854.2	929.3	6
7	FL653062003	Municipal securities	541.2	627.4	613.9	657.7	7
8	FL653063005	Corporate and foreign bonds	1413.4	1719.4	1998.7	2317.5	8
9	FL653069803	Loans (other loans and advances)	93.5	105.7	145.1	154.5	9
10	LM653064100	Corporate equities	4427.2	5109.4	6842.9	7377.6	10
11	FL653093003	Miscellaneous assets	5.7	-27.4	-8.3	-12.6	11
12	FL654090005	Total shares outstanding (liabilities)	7870.9	9326.1	11535.2	12588.5	12

(1) Open-end investment companies; excludes funding vehicles for variable annuities, which are included in the life insurance sector (table L.116).

L.123 Closed-End and Exchange-Traded Funds

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<i>Closed-end funds</i>							
1	FL554090005	Total financial assets	240.5	256.6	283.6	284.9	1
2	FL554022005	Debt securities	144.7	155.9	169.5	165.6	2
3	FL553061103	Treasury securities	4.8	5.2	5.7	5.5	3
4	FL553062003	Municipal securities	82.5	86.0	84.3	84.8	4
5	FL553063003	Corporate and foreign bonds	57.3	64.8	79.4	75.3	5
6	LM553064103	Corporate equities	95.9	100.6	114.2	119.3	6
7	FL554090005	Total shares outstanding (liabilities)	240.5	256.6	283.6	284.9	7
<i>Exchange-traded funds</i>							
8	FL564090005	Total financial assets	1042.6	1324.4	1670.6	1969.3	8
9	FL564022005	Debt securities	178.8	231.1	243.3	294.3	9
10	FL563061103	Treasury securities	62.4	63.6	57.1	70.1	10
11	FL563062003	Municipal securities	8.6	12.3	11.4	14.6	11
12	FL563063003	Corporate and foreign bonds	107.7	155.3	174.8	209.6	12
13	LM563064103	Corporate equities	863.8	1093.3	1427.3	1675.0	13
14	FL564090005	Total shares outstanding (liabilities)	1042.6	1324.4	1670.6	1969.3	14

L.124 Government-Sponsored Enterprises (GSEs) (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2011	2012	2013	2014		
1	FL404090005	Total financial assets	6480.2	6275.1	6361.3	6399.9	1
2	FL403020005	Checkable deposits and currency	72.7	52.6	81.6	65.0	2
3	FL403030005	Time and savings deposits	13.4	4.3	5.4	3.3	3
4	FL402050005	Federal funds and security repos	112.3	150.8	152.3	162.6	4
5	FL404022005	Debt securities	722.3	585.7	491.1	472.1	5
6	FL403069105	Open market paper	6.5	3.4	4.4	6.0	6
7	FL403061105	Treasury securities	100.2	69.0	59.1	64.3	7
8	FL403061705	Agency- and GSE-backed securities	358.9	310.6	287.9	295.7	8
9	FL403062005	Municipal securities	21.0	17.0	13.4	10.8	9
10	FL403063005	Corporate and foreign bonds	235.7	185.7	126.3	95.4	10
11	FL404023005	Loans	5411.1	5329.2	5465.3	5542.3	11
12	FL403069305	Other loans and advances	487.0	505.7	587.5	671.8	12
13	FL403069385	Sallie Mae	0.0	0.0	0.0	0.0	13
14	FL403069345	Farm Credit System	83.8	92.1	95.0	106.1	14
15	FL403069330	FHLB	403.3	413.6	492.6	565.7	15
16	FL403065005	Mortgages	4924.0	4823.5	4877.8	4870.5	16
17	FL403065105	Home	4587.7	4475.7	4546.4	4537.9	17
18	FL403065195	Consolidated trusts (2)	4032.1	3958.0	4087.7	4104.2	18
19	FL403065185	Other	555.6	517.6	458.6	433.6	19
20	FL403065405	Multifamily residential	259.2	265.5	243.5	240.8	20
21	FL403065495	Consolidated trusts (2)	99.9	127.4	146.3	164.1	21
22	FL403065485	Other	159.4	138.1	97.2	76.7	22
23	FL403065605	Farm	77.1	82.4	87.9	91.8	23
24	FL403066005	Consumer credit (3)	0.0	0.0	0.0	0.0	24
25	FL403093005	Miscellaneous assets	148.5	152.6	165.6	154.7	25
26	FL404190005	Total liabilities	6377.9	6216.8	6314.9	6386.6	26
27	FL402150005	Federal funds and security repos	0.4	0.0	0.0	0.1	27
28	FL403161705	Debt securities (GSE issues) (4)	6247.3	6092.7	6200.2	6275.5	28
29	FL403161795	Consolidated trusts (2)	4132.0	4085.4	4234.0	4268.3	29
30	FL403161785	Other	2115.4	2007.3	1966.2	2007.2	30
31	FL403169283	Loans (U.S. government loans)	0.0	0.0	0.0	0.0	31
32	FL403190005	Miscellaneous liabilities	130.2	124.1	114.7	111.0	32

(1) Federal Home Loan Banks, Fannie Mae, Freddie Mac, Farmer Mac, Farm Credit System, the Financing Corporation, and the Resolution Funding Corporation. The Student Loan Marketing Association (Sallie Mae) was included until it was fully privatized in 2004:Q4. Beginning 2010:Q1, almost all Fannie Mae and Freddie Mac mortgage pools (L.125) are consolidated on Fannie Mae's and Freddie Mac's balance sheets (L.124).

(2) Consolidated trusts refers to the unpaid balance of securitized mortgages Fannie Mae and Freddie Mac moved on to their balance sheets at the beginning of 2010 in response to new accounting rules.

(3) Sallie Mae student loans.

(4) Such issues are classified as agency- and GSE-backed securities.

L.125 Agency- and GSE-Backed Mortgage Pools (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	FL413065005	Total financial assets	1304.8	1437.0	1569.4	1644.7	1
2	FL413065105	Home mortgages	1216.8	1321.8	1420.6	1471.7	2
3	FL413065405	Multifamily residential mortgages	86.4	113.4	147.1	171.4	3
4	FL413065505	Commercial mortgages	0.0	0.0	0.0	0.0	4
5	FL413065605	Farm mortgages	1.7	1.9	1.8	1.6	5
6	FL413065005	Total pool securities (liabilities)(2)	1304.8	1437.0	1569.4	1644.7	6

(1) GNMA, Fannie Mae, Freddie Mac, Farmer Mac, and Farmers Home Administration pools. Beginning 2010:Q1, almost all Fannie Mae and Freddie Mac mortgage pools (L.125) are consolidated on Fannie Mae's and Freddie Mac's balance sheets (L.124). Also includes agency- and GSE-backed mortgage pool securities which are used as collateral for agency- and GSE-backed CMOs and privately issued CMOs. Excludes Federal Financing Bank holdings of pool securities, which are included with federal government mortgages and other loans and advances.

(2) Such issues are classified as agency- and GSE-backed securities.

L.126 Issuers of Asset-Backed Securities (ABS)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2011	2012	2013	2014		
1	FL674090005	Total financial assets	2059.0	1839.0	1543.6	1453.2	1
2	FL674022005	Debt securities	29.5	23.7	24.4	29.9	2
3	FL673061103	Treasury securities	29.2	23.4	24.3	29.8	3
4	FL673061703	Agency- and GSE-backed securities (1)	0.3	0.3	0.1	0.1	4
5	FL674023005	Loans	1912.0	1704.6	1422.3	1321.6	5
6	FL673069005	Other loans and advances	162.4	161.7	150.2	159.3	6
7	FL673065005	Mortgages (2)	1703.4	1492.9	1223.0	1112.5	7
8	FL673065105	Home	1109.5	928.3	793.0	704.3	8
9	FL673065405	Multifamily residential	90.7	81.1	75.2	71.9	9
10	FL673065505	Commercial	503.2	483.5	354.8	336.3	10
11	FL673066000	Consumer credit	46.2	50.0	49.1	49.8	11
12	FL673070003	Trade credit	47.6	41.2	35.7	31.3	12
13	FL673090543	Miscellaneous assets (funding agreements) (3)	70.0	69.6	61.1	70.4	13
14	FL674122005	Total liabilities	2059.0	1839.0	1543.6	1453.2	14
15	FL674122005	Debt securities	2059.0	1839.0	1543.6	1453.2	15
16	FL673169105	Commercial paper	96.0	87.0	79.9	64.8	16
17	FL673163005	Corporate bonds (net) (4)	1963.0	1752.0	1463.7	1388.4	17
		Memo:					
		Securitized assets not included above					
18	FL675013013	Consumer leases (5)	0.0	0.0	0.0	0.0	18
19	FL643065045	REIT assets (6)	14.3	15.6	155.2	166.5	19
		Securitized liabilities not included above					
20	FL763169103	Commercial paper (7)	120.6	87.5	59.7	54.5	20

(1) Agency- and GSE-backed mortgage pool securities backing privately issued CMOs.

(2) Mortgages backing privately issued pool securities and privately issued CMOs.

(3) Funding agreements with life insurance companies.

(4) Liabilities net of assets.

(5) Receivables from operating leases, such as consumer automobile leases, are booked as current income when payments are received and are not included in financial assets (or household liabilities). The leased automobile is a nonfinancial asset.

(6) Included on table L.128.

(7) Included on table L.111 line 45.

L.127 Finance Companies (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2011	2012	2013	2014		
1	FL614090005	Total financial assets	1569.3	1493.7	1472.8	1501.4	1
2	FL613020003	Checkable deposits and currency	31.7	27.8	32.1	31.9	2
3	FL613030003	Time and savings deposits	95.0	83.5	96.2	95.7	3
4	FL613063003	Debt securities (corporate and foreign bonds)	85.0	78.7	67.9	73.9	4
5	FL614023005	Loans	1274.6	1246.2	1237.5	1243.6	5
6	FL613069500	Other loans and advances	375.8	387.0	401.3	411.4	6
7	FL613065000	Mortgages	211.2	179.5	157.0	148.1	7
8	FL613066005	Consumer credit	687.6	679.8	679.1	684.1	8
9	FL613092003	U.S. direct investment abroad	221.8	226.3	227.7	226.8	9
10	FL613093005	Miscellaneous assets	-138.7	-169.0	-188.6	-170.6	10
11	FL614190005	Total liabilities	1532.7	1445.6	1424.0	1438.1	11
12	FL614122005	Debt securities	1159.8	1086.6	1080.7	1099.0	12
13	FL613169100	Open market paper	121.0	129.1	118.8	117.8	13
14	FL613163005	Corporate bonds	1038.8	957.5	961.9	981.3	14
15	FL614123005	Loans	102.1	118.5	128.6	139.1	15
16	FL613168000	Depository institution loans n.e.c.	102.1	118.5	128.6	139.1	16
17	FL313069223	Other loans and advances	0.0	0.0	0.0	0.0	17
18	FL613178003	Taxes payable	6.7	6.7	6.8	7.1	18
19	FL613192003	Foreign direct investment in U.S.	91.1	88.7	73.4	72.7	19
20	FL613190005	Miscellaneous liabilities	173.0	145.1	134.5	120.1	20
21	FL613194003	Investment by parent	163.7	162.8	161.8	162.7	21
22	FL613193005	Other	9.3	-17.7	-27.2	-42.6	22
		Memo:					
23	FL613066303	Consumer leases not included above (2)	119.7	144.0	167.3	188.9	23

(1) Includes retail captive finance companies and mortgage companies.

(2) See footnote (5), table L.126.

L.128 Real Estate Investment Trusts (REITs) (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2011	2012	2013	2014		
1	FL644090005	Total financial assets	433.4	594.2	644.2	726.4	1
2	FL643020005	Checkable deposits and currency	27.6	35.3	34.0	38.1	2
3	FL644022005	Debt securities	275.1	394.1	298.3	309.5	3
4	FL643061773	Agency- and GSE-backed securities	248.1	357.6	261.9	269.8	4
5	FL643063005	Corporate and foreign bonds	27.0	36.5	36.3	39.7	5
6	FL643065005	Loans (mortgages)	56.1	64.5	199.3	244.6	6
7	FL643065105	Home	19.8	26.5	23.1	41.1	7
8	FL643065405	Multifamily residential	1.7	1.9	2.4	8.4	8
9	FL643065505	Commercial	34.6	36.1	173.9	195.1	9
10	FL643093005	Miscellaneous assets	74.7	100.4	112.6	134.2	10
11	FL644190005	Total liabilities	654.4	817.8	907.9	1012.7	11
12	FL642151073	Security repurchase agreements	218.1	320.6	254.0	261.2	12
13	FL644122005	Debt securities	152.9	179.6	353.2	407.4	13
14	FL643169173	Open market paper	0.0	0.0	0.0	0.0	14
15	FL643163005	Corporate bonds	152.9	179.6	353.2	407.4	15
16	FL644123005	Loans	212.6	221.4	226.2	255.9	16
17	FL643168005	Depository institution loans n.e.c.	23.0	27.0	24.0	32.1	17
18	FL643165005	Mortgages	189.5	194.4	202.2	223.8	18
19	FL643193005	Miscellaneous liabilities	70.8	96.3	74.6	88.2	19
		Memo:					
20	FL643065045	Securitized assets included above	14.3	15.6	155.2	166.5	20
21	FL643061743	Agency- and GSE-backed securities	0.0	0.0	0.0	0.0	21
22	FL643065143	Home mortgages	6.5	10.2	14.2	15.7	22
23	FL643065443	Multifamily residential mortgages	0.3	0.3	0.3	0.3	23
24	FL643065543	Commercial mortgages	7.5	5.2	140.7	150.6	24

(1) Additional detail on financial assets and liabilities for equity and mortgage REITs is available on tables L.128.e and L.128.m.

L.128.e Equity Real Estate Investment Trusts

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2011	2012	2013	2014		
1	FL644090085	Total financial assets	102.3	116.4	129.7	159.6	1
2	FL643020083	Checkable deposits and currency	17.0	21.1	22.1	25.9	2
3	FL643063083	Debt securities (corporate and foreign bonds)	4.8	4.6	2.8	5.0	3
4	FL643065085	Loans (mortgages)	18.8	20.4	20.3	24.3	4
5	FL643065183	Home	0.2	0.2	0.2	0.2	5
6	FL643065483	Multifamily residential	0.3	0.4	0.3	0.3	6
7	FL643065583	Commercial	18.3	19.9	19.8	23.9	7
8	FL643093085	Miscellaneous assets	61.8	70.3	84.5	104.3	8
9	FL644190085	Total liabilities	384.1	422.6	459.0	531.1	9
10	FL643163083	Debt securities (corporate bonds)	121.6	149.2	178.1	211.9	10
11	FL644123085	Loans	212.0	218.3	223.9	252.9	11
12	FL643168083	Depository institution loans n.e.c.	22.5	23.9	21.7	29.1	12
13	FL643165005	Mortgages	189.5	194.4	202.2	223.8	13
14	FL643165483	Multifamily residential	27.9	26.7	30.0	31.0	14
15	FL643165583	Commercial	161.7	167.7	172.1	192.8	15
16	FL643193085	Miscellaneous liabilities	50.5	55.1	57.0	66.4	16

L.128.m Mortgage Real Estate Investment Trusts

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	FL644090075	Total financial assets	331.1	477.8	514.5	566.8	1
2	FL643020073	Checkable deposits and currency	10.7	14.2	11.9	12.2	2
3	FL644022075	Debt securities	270.3	389.5	295.5	304.5	3
4	FL643061773	Agency- and GSE-backed securities	248.1	357.6	261.9	269.8	4
5	FL643063073	Corporate and foreign bonds	22.2	31.9	33.6	34.7	5
6	FL643065075	Loans (mortgages)	37.3	44.1	179.0	220.2	6
7	FL643065173	Home	19.6	26.3	22.9	40.9	7
8	FL643065473	Multifamily residential	1.4	1.5	2.0	8.2	8
9	FL643065573	Commercial	16.3	16.3	154.1	171.2	9
10	FL643093075	Miscellaneous assets	12.8	30.1	28.1	29.9	10
11	FL644190075	Total liabilities	270.3	395.2	448.9	481.6	11
12	FL642151073	Security repurchase agreements	218.1	320.6	254.0	261.2	12
13	FL644122075	Debt securities	31.3	30.4	175.1	195.5	13
14	FL643169173	Open market paper	0.0	0.0	0.0	0.0	14
15	FL643163073	Corporate bonds	31.3	30.4	175.1	195.5	15
16	FL643168073	Loans (depository institution loans n.e.c.)	0.5	3.1	2.3	3.0	16
17	FL643193075	Miscellaneous liabilities	20.3	41.2	17.6	21.9	17
		Memo:					
18	FL643065045	Securitized assets included above	14.3	15.6	155.2	166.5	18
19	FL643061743	Agency- and GSE-backed securities	0.0	0.0	0.0	0.0	19
20	FL643065143	Home mortgages	6.5	10.2	14.2	15.7	20
21	FL643065443	Multifamily residential mortgages	0.3	0.3	0.3	0.3	21
22	FL643065543	Commercial mortgages	7.5	5.2	140.7	150.6	22

L.129 Security Brokers and Dealers

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2011	2012	2013	2014		
1	FL664090005	Total financial assets	3532.8	3706.5	3408.4	3254.7	1
2	FL663020003	Checkable deposits and currency	111.8	128.2	111.7	111.8	2
3	FL662051003	Security repurchase agreements	1583.1	1638.2	1321.0	1152.7	3
4	FL664022005	Debt securities	508.9	612.7	426.4	337.3	4
5	FL663069103	Open market paper	42.1	29.9	28.7	20.8	5
6	FL663061105	Treasury securities	183.6	246.5	136.0	60.2	6
7	FL663061703	Agency- and GSE-backed securities	147.7	169.6	114.2	121.9	7
8	FL663062003	Municipal securities	30.9	26.6	18.6	18.9	8
9	FL663063005	Corporate and foreign bonds	104.5	140.0	128.9	115.5	9
10	FL663069005	Loans (other loans and advances)	293.2	343.3	389.6	428.2	10
11	LM663064103	Corporate equities	103.2	126.7	172.4	187.8	11
12	FL663092003	U.S. direct investment abroad	201.7	212.3	218.9	224.6	12
13	FL663090005	Miscellaneous assets	730.9	645.1	768.3	812.4	13
14	FL664190005	Total liabilities	3460.5	3621.3	3333.6	3178.1	14
15	FL662151003	Security repurchase agreements	2076.7	2207.9	1768.6	1547.7	15
16	FL663163003	Debt securities (corporate bonds)	91.8	90.2	112.4	123.9	16
17	FL664123005	Loans	795.4	828.2	897.1	962.5	17
18	FL663168005	Depository institution loans n.e.c. (1)	69.2	71.1	81.6	93.5	18
19	FL153067005	Other loans and advances	726.1	757.0	815.5	869.0	19
20	FL663170003	Trade payables	14.3	14.2	14.5	17.9	20
21	FL663178003	Taxes payable	2.5	3.1	3.7	4.0	21
22	FL663192003	Foreign direct investment in U.S.	104.6	110.4	128.6	133.2	22
23	FL663190005	Miscellaneous liabilities	375.1	367.4	408.7	388.8	23
24	FL663194005	Investment by parent companies	1163.3	1629.2	1671.8	1699.9	24
25	FL663193005	Other	-788.1	-1261.8	-1263.1	-1311.1	25

(1) Includes loans extended through the Federal Reserve's Primary Dealer Credit Facility (PDCF) and the Asset-Backed Commercial Paper Money Market Mutual Fund Liquidity Facility (AMLF).

L.130 Holding Companies (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2011	2012	2013	2014		
1	FL734090005	Total financial assets	3423.6	4330.1	4299.6	4390.8	1
2	FL733030003	Time and savings deposits	12.4	34.4	35.9	27.0	2
3	FL732051003	Security repurchase agreements	50.5	10.5	7.7	2.5	3
4	FL734022605	Debt securities	78.2	103.8	76.1	76.0	4
5	FL733061103	Treasury securities	26.8	8.2	16.6	13.9	5
6	FL733061703	Agency- and GSE-backed securities	33.1	22.9	28.0	28.0	6
7	FL733063003	Corporate and foreign bonds	18.3	72.7	31.5	34.1	7
8	FL733069005	Loans (other loans and advances)	22.9	105.3	75.7	64.8	8
9	FL733040005	Life insurance reserves	27.6	34.9	39.9	45.0	9
10	FL733090005	Miscellaneous assets	3232.1	4041.2	4064.3	4175.5	10
11	FL763194735	Net trans. with depository subs.	1709.0	1889.2	1937.2	2133.2	11
12	FL513194733	Net trans. with property-casualty ins. co. subs.	0.0	11.2	5.2	5.3	12
13	FL543194733	Net trans. with life insurance company subs.	72.0	17.2	10.7	11.5	13
14	FL613194733	Net trans. with finance company subs.	94.6	91.1	75.4	62.2	14
15	FL663194735	Net trans. with broker and dealer subs.	613.5	1060.5	1087.6	1092.4	15
16	FL263194735	Net trans. with foreign subs.	166.3	114.7	97.9	83.3	16
17	FL733093005	Other	576.7	857.2	850.3	787.6	17
18	FL734190005	Total liabilities	1706.4	2238.7	2142.1	2102.6	18
19	FL732151003	Security repurchase agreements	1.2	0.0	0.0	0.0	19
20	FL734122005	Debt securities	966.5	1219.6	1192.1	1200.1	20
21	FL733169103	Commercial paper	75.9	116.4	96.6	77.0	21
22	FL733163003	Corporate bonds	890.6	1103.2	1095.6	1123.2	22
23	FL733168003	Loans (depository institution loans n.e.c.)	254.3	196.8	210.6	194.2	23
24	FL733193005	Miscellaneous liabilities	484.4	822.3	739.4	708.2	24

(1) Parent-only bank holding companies, savings and loan holding companies and security holding companies that file Federal Reserve Board form FR Y-9LP, FR Y-9SP, or FR 2320.

L.131 Funding Corporations (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2011	2012	2013	2014		
1	FL504090005	Total financial assets	1456.6	1345.5	1272.3	1281.6	1
2	FL503034003	Money market fund shares	520.7	458.3	396.8	410.3	2
3	FL502051003	Security repurchase agreements	0.1	0.1	0.0	0.0	3
4	FL504022005	Debt securities	228.7	179.4	157.1	148.5	4
5	FL503069105	Open market paper	122.9	109.8	78.7	65.3	5
6	FL503063005	Corporate and foreign bonds	105.8	69.6	78.4	83.1	6
7	FL503069805	Loans (other loans and advances)	19.4	12.9	10.6	12.1	7
8	FL503064105	Corporate equities (2)	0.0	0.0	0.0	0.0	8
9	FL503094505	Miscellaneous assets	687.6	694.8	707.8	710.8	9
10	FL753194503	Investment in foreign banking offices	137.8	126.0	123.5	103.2	10
11	FL663194505	Investment in brokers and dealers	549.7	568.8	584.3	607.5	11
12	FL504190005	Total liabilities	1456.6	1345.5	1272.3	1281.6	12
13	FL504122005	Debt securities	620.5	590.5	618.2	644.7	13
14	FL503169105	Open market paper	94.3	29.0	45.2	49.6	14
15	FL503163005	Corporate bonds	526.2	561.5	572.9	595.1	15
16	FL504123005	Loans	31.3	3.0	2.4	2.4	16
17	FL713068505	Depository institution loans n.e.c. (3)	21.5	0.0	0.0	0.0	17
18	FL503169205	Other loans and advances (4)	9.8	3.0	2.4	2.4	18
19	FL503192003	Foreign direct investment in U.S.	12.0	12.6	13.2	13.8	19
20	FL503190005	Miscellaneous liabilities	792.7	739.3	638.5	620.7	20
21	FL663097005	Securities loaned (net)	658.7	579.5	673.5	720.6	21
22	FL503194305	Equity interest under PPIP	8.8	8.7	8.7	8.7	22
23	FL503193005	Other (net)	125.2	151.1	-43.7	-108.7	23

(1) Funding subsidiaries, custodial accounts for reinvested collateral of securities lending operations, Federal Reserve lending facilities, and funds associated with the Public-Private Investment Program (PPIP).

(2) Common stock of American International Assurance Company Ltd. (AIA) and American Life Insurance Company (ALICO), two life insurance subsidiaries of AIG.

(3) Loans extended by the Federal Reserve to Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, Commercial Paper Funding Facility LLC, and American International Group (AIG).

(4) Loans extended by the federal government to the Term Asset-Backed Securities Loan Facility (TALF) and to funds associated with PPIP.

L.132 Rest of the World

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2011	2012	2013	2014		
1	FL264090005	Total financial assets	17513.0	18962.6	21136.5	22992.6	1
2	FL313111303	SDR allocations	54.2	54.3	54.4	51.2	2
3	FL264016005	Net interbank assets	238.1	102.1	414.2	444.8	3
4	FL263020005	U.S. checkable deposits and currency	472.3	540.4	591.3	671.0	4
5	FL263030005	U.S. time deposits	355.6	393.4	445.1	491.7	5
6	FL263034003	Money market fund shares	74.4	96.9	108.2	113.4	6
7	FL262051003	Security repurchase agreements	678.5	671.6	706.9	812.3	7
8	FL264022005	Debt securities	8748.7	9364.8	9588.1	10146.9	8
9	FL263069103	Open market paper	102.7	102.8	101.3	107.9	9
10	FL263061105	Treasury securities	5004.4	5571.5	5793.8	6156.2	10
11	FL263061110	Treasury bills	647.7	661.7	685.0	671.6	11
12	FL263061120	Other Treasury securities	4356.7	4909.8	5108.9	5484.5	12
13	FL263061705	Agency- and GSE-backed securities	1078.2	1001.2	883.8	902.6	13
14	FL263062003	Municipal securities	72.4	71.8	76.1	80.4	14
15	FL263063005	U.S. corporate bonds (1)	2491.0	2617.6	2733.1	2899.7	15
16	FL263069500	Loans to U.S. corporate business	196.1	143.9	139.7	190.2	16
17	LM263064105	U.S. corporate equities	3397.2	3953.0	5204.4	5945.2	17
18	LM263064203	Mutual fund shares	370.4	495.4	552.0	606.7	18
19	FL263070003	Trade receivables	128.8	140.5	148.8	162.9	19
20	FL263092001	Foreign direct investment in U.S. (2)	2798.7	3006.3	3183.2	3356.5	20
21	FL264190005	Total liabilities	9431.5	9954.6	10311.3	10584.8	21
22	FL263111005	U.S. official reserve assets (3)	136.7	138.9	133.4	118.9	22
23	FL263191005	U.S. private deposits	1066.4	919.4	944.8	821.1	23
24	FL262151003	Security repurchase agreements	764.7	804.9	720.9	747.3	24
25	FL264122005	Debt securities	2258.7	2566.1	2649.9	2785.8	25
26	FL263169105	Commercial paper	345.1	373.0	407.0	384.3	26
27	FL263163005	Bonds	1913.6	2193.1	2242.9	2401.5	27
28	FL264123005	Loans	226.2	267.9	308.3	339.8	28
29	FL263168005	Depository institution loans n.e.c.	205.2	237.7	276.7	305.3	29
30	FL263169005	Other loans and advances	21.0	30.2	31.6	34.5	30
31	FL263170003	Trade payables	55.1	55.7	53.4	46.2	31
32	FL263192005	U.S. direct investment abroad (1,2)	4599.5	5017.5	5339.8	5576.0	32
33	FL263190005	Miscellaneous liabilities	324.1	184.1	160.8	149.8	33
34	FL313092803	U.S. equity in IBRD, etc.	55.4	57.8	60.0	62.4	34
35	FL263191103	Nonofficial foreign currencies	102.5	11.5	2.9	4.2	35
36	FL263194735	Investment by holding companies	166.3	114.7	97.9	83.3	36
		Memo:					
37	LM263164103	Market value of foreign equities held by U.S. residents (4)	4501.4	5321.9	6472.9	6719.7	37

(1) Through 1992:Q4, corporate bonds include net issues by Netherlands Antillean financial subsidiaries; U.S. direct investment abroad excludes net inflows from those bond issues.

(2) Direct investment is valued on a current-cost basis.

(3) Does not include monetary gold.

(4) Includes American Depositary Receipts (ADRs).

L.200 U.S. Official Reserve Assets and SDR Allocations (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2011	2012	2013	2014		
1	FL893111005	Total liabilities	190.9	193.2	187.7	170.0	1
2	FL313111303	Federal government: SDR allocations	54.2	54.3	54.4	51.2	2
3	FL263111005	Rest of the world	136.7	138.9	133.4	118.9	3
4	FL313011303	SDR holdings	55.0	55.1	55.2	51.9	4
5	FL263111403	Reserve position in IMF	30.1	34.2	30.8	25.2	5
6	FL263111503	Other reserves	51.6	49.7	47.4	41.8	6
7	FL893011005	Total assets	201.9	204.3	198.8	181.1	7
8	FL313011005	Federal government	110.9	114.2	109.8	98.0	8
9	FL313011205	Monetary gold (2)	0.0	0.0	0.0	0.0	9
10	FL313011303	SDR holdings	55.0	55.1	55.2	51.9	10
11	FL313011405	Reserve position in IMF	30.3	34.4	31.0	25.3	11
12	FL313011505	Other reserves	25.6	24.7	23.6	20.7	12
13	FL313111303	Rest of the world: SDR allocations	54.2	54.3	54.4	51.2	13
14	FL713011005	Monetary authority	36.8	35.8	34.6	32.0	14
15	FL713011203	Monetary gold (2)	11.0	11.0	11.0	11.0	15
16	FL713011405	Reserve position in IMF	-0.3	-0.2	-0.2	-0.1	16
17	FL713011505	Other reserves	26.0	25.0	23.8	21.1	17
18	FL903011005	Discrepancy: monetary gold	-11.0	-11.0	-11.0	-11.0	18

(1) Includes federal government liability to IMF for special drawing rights (SDRs) allocations and accrued interest.

(2) By international accounting standards, monetary gold is a financial asset for which there is no corresponding liability.

L.201 Special Drawing Rights (SDRs) Certificates and Treasury Currency

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<i>SDR certificates:</i>							
1	FL713014003	Liab: Federal government	5.2	5.2	5.2	5.2	1
2	FL713014003	Asset: Monetary authority	5.2	5.2	5.2	5.2	2
<i>Treasury currency:</i>							
3	FL313112003	Liab: Federal government	25.9	25.9	25.6	25.3	3
4	FL713012003	Asset: Monetary authority	44.2	44.8	45.5	46.3	4
5	FL903012005	Discrepancy (seigniorage)	-18.3	-18.8	-19.9	-21.0	5

L.202 U.S. Deposits in Foreign Countries

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	FL263191005	Total rest of the world liability	1066.4	919.4	944.8	821.1	1
		Held by:					
2	FL153091003	Household sector	57.4	49.5	51.7	45.3	2
3	FL103091003	Nonfinancial corporate business	34.8	35.4	78.1	71.4	3
4	FL633091003	Money market mutual funds	42.9	43.3	33.7	24.1	4
5	FL903091005	Discrepancy--unallocated assets	931.3	791.3	781.3	680.2	5

L.203 Net Interbank Transactions

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2011	2012	2013	2014	
1	FL794110005 Total liabilities	1889.0	1683.8	2812.9	2865.3	1
2	FL714110005 Monetary authority	1623.1	1562.1	2322.7	2453.7	2
3	FL764110005 U.S.-chartered depository institutions	164.9	36.7	227.8	282.0	3
4	FL754110005 Foreign banking offices in U.S.	157.5	155.6	330.6	197.7	4
5	FL744110005 Banks in U.S.-affiliated areas	-4.6	-4.9	-4.7	-5.3	5
6	FL474110005 Credit unions	-51.9	-65.7	-63.5	-62.8	6
7	FL894010005 Total assets	1860.7	1663.8	2736.0	2898.1	7
8	FL714010005 Monetary authority	-0.4	-0.4	-0.9	-0.4	8
9	FL763020005 U.S.-chartered depository institutions	859.5	869.6	1326.5	1519.2	9
10	FL753020005 Foreign banking offices in U.S.	711.0	638.8	948.1	888.8	10
11	FL473013003 Credit unions	52.6	53.8	48.1	45.7	11
12	FL264016005 Rest of the world	238.1	102.1	414.2	444.8	12
13	FL904010005 Discrepancy	28.3	20.1	76.9	-32.8	13
	Memo:					
	Vault cash:					
14	FL703025005 Liab.: Monetary authority	60.8	71.1	73.6	75.7	14
15	FL763025000 Asset: U.S.-chartered depository institutions	60.8	71.1	73.6	75.6	15
16	FL753025003 Foreign banking offices in U.S.	0.0	0.0	0.0	0.0	16
	Depository institution reserves:					
17	FL713113003 Liab.: Monetary authority	1562.3	1491.0	2249.1	2378.0	17
18	FL763013005 Asset: U.S.-chartered depository institutions	798.7	798.5	1252.9	1443.6	18
19	FL753013003 Foreign banking offices in U.S.	711.0	638.8	948.0	888.8	19
20	FL473013003 Credit unions	52.6	53.8	48.1	45.7	20
	Other transactions with the monetary authority					
21	FL714010005 Liab: U.S.-chartered depository institutions	-0.4	-0.4	-0.9	-0.4	21
22	FL714010005 Asset: Monetary authority	-0.4	-0.4	-0.9	-0.4	22
23	FL713022003 Federal Reserve float	-0.6	-0.5	-1.0	-0.6	23
24	FL713068705 Loans to member banks	0.2	0.1	0.1	0.1	24
	Transactions with banks in foreign countries (net):					
25	FL764116205 Liab.: U.S.-chartered depository institutions (net)	110.9	23.0	176.5	278.5	25
26	FL763192605 Due to foreign affiliates	602.6	403.6	507.3	523.0	26
27	FL763092605 - Due from foreign affiliates	491.7	380.6	330.8	244.5	27
28	FL754116205 Foreign banking offices in U.S. (net)	135.9	84.3	242.2	175.0	28
29	FL753192605 Due to foreign affiliates	1137.9	1047.9	1191.2	1067.5	29
30	FL753092605 - Due from foreign affiliates	1002.0	963.6	949.0	892.5	30
31	FL264116205 Less: Deposits at foreign banks	22.9	20.3	20.0	21.4	31
32	FL764016205 U.S.-chartered depository institutions	14.3	11.0	11.5	12.2	32
33	FL754016205 Foreign banking offices in U.S.	8.6	9.3	8.5	9.2	33
34	FL264035125 Plus: Loans from foreign banks	14.2	15.1	15.5	12.8	34
35	FL274135123 U.S.-chartered depository institutions	6.7	6.4	6.4	4.1	35
36	FL284135125 Foreign banking offices in U.S.	7.5	8.6	9.1	8.6	36
37	FL264016005 Asset: Rest of the world (1)	238.1	102.1	414.2	444.8	37
	Transactions between U.S. depository institutions (net) (2):					
38	FL764112005 U.S.-chartered depository institutions (net)	62.1	18.7	57.2	12.0	38
39	FL764112205 Due to (3):	112.9	122.0	174.1	62.9	39
40	FL754012205 Foreign banking offices in U.S.	28.2	31.3	29.0	27.6	40
41	FL743020003 Banks in U.S.-affiliated areas	4.6	4.9	4.7	5.3	41
42	FL474012205 Credit unions	51.9	65.7	63.5	62.8	42
43	FL754112205 - Due from: Foreign banking offices in U.S.	50.8	103.3	116.9	50.9	43
44	FL904010005 Unallocated (2)	28.3	20.1	76.9	-32.8	44

(1) Sum of lines 25 and 28 less line 31 plus line 34.

(2) Interbank transactions between U.S. banks should net to zero and thus are not shown in lines 1 through 12 above. However, the unallocated amount (line 44), which is due to inconsistencies in source data, appears on line 13 as the discrepancy between liabilities and assets.

(3) Sum of lines 40, 41, 42, and 44.

L.204 Checkable Deposits and Currency

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2011	2012	2013	2014		
1	FL793120005	Total liabilities	2594.3	2853.8	3186.5	3537.5	1
2	FL713120005	Monetary authority	1165.7	1224.6	1364.1	1516.4	2
3	FL713123005	Federal government cash and deposits	85.9	92.9	162.6	223.7	3
4	FL713124003	Due to government-sponsored enterprises	64.6	27.2	25.9	20.2	4
5	FL713122605	Deposits due to foreign	0.2	6.5	8.0	5.3	5
6	FL713125005	Currency outside banks	1015.0	1098.1	1167.6	1267.3	6
7	FL763127005	U.S.-chartered depository institutions	1260.5	1431.7	1579.8	1716.1	7
8	FL763123005	Federal government deposits	1.0	1.3	1.6	2.5	8
9	FL763122605	Deposits due to foreign	56.1	51.8	51.2	53.3	9
10	FL763129205	Private domestic deposits	1203.5	1378.5	1527.1	1660.2	10
11	FL753127005	Foreign banking offices in U.S.	45.6	61.8	92.6	137.8	11
12	FL753122603	Deposits due to foreign	19.0	27.9	40.2	54.2	12
13	FL753129205	Private domestic deposits	26.6	33.9	52.4	83.6	13
14	FL743127003	Banks in U.S.-affiliated areas	19.4	21.9	28.2	33.4	14
15	FL473127003	Credit unions	103.1	113.9	121.7	133.9	15
16	FL793120005	Total assets	2594.3	2853.8	3186.5	3537.5	16
17	FL153020005	Household sector	724.1	887.4	1011.8	1162.4	17
18	FL143020005	Nonfinancial business	821.6	835.3	920.7	983.6	18
19	FL103020005	Corporate	265.3	219.8	293.1	321.4	19
20	FL113020005	Noncorporate	556.3	615.5	627.6	662.2	20
21	FL313020005	Federal government	84.6	92.2	163.0	226.8	21
22	FL213020005	State and local governments	121.4	117.6	124.9	140.5	22
23	FL793020005	Domestic financial sectors	364.1	374.0	369.9	350.4	23
24	FL513020003	Property-casualty insurance companies	24.1	36.4	29.7	35.6	24
25	FL543020005	Life insurance companies	53.7	56.4	47.2	50.8	25
26	FL573020005	Private pension funds	18.1	16.4	15.9	16.4	26
27	FL223020005	State and local govt. retirement funds	4.4	4.4	4.5	5.2	27
28	FL633020000	Money market mutual funds	20.1	16.5	13.3	-4.3	28
29	FL403020005	Government-sponsored enterprises	72.7	52.6	81.6	65.0	29
30	FL613020003	Finance companies	31.7	27.8	32.1	31.9	30
31	FL643020005	REITs	27.6	35.3	34.0	38.1	31
32	FL663020003	Brokers and dealers	111.8	128.2	111.7	111.8	32
33	FL263020005	Rest of the world	472.3	540.4	591.3	671.0	33
34	FL263027003	Checkable deposits	75.2	86.2	99.4	112.8	34
35	FL263025003	Currency	397.1	454.2	491.9	558.2	35
36	FL903020005	Mail float	6.3	7.0	4.9	2.8	36

L.205 Time and Savings Deposits

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2011	2012	2013	2014		
1	FL703130005	Total liabilities	8952.2	9463.7	9872.9	10448.7	1
2	FL703131005	Small time and savings deposits	7202.2	7803.9	8110.8	8475.8	2
3	FL763131005	U.S.-chartered depository institutions	6425.7	6979.2	7236.0	7579.8	3
4	FL753131005	Foreign banking offices in U.S.	48.9	62.7	90.4	84.5	4
5	FL743131005	Banks in U.S.-affiliated areas	18.9	18.8	21.4	23.4	5
6	FL473131005	Credit unions	708.7	743.1	763.1	788.1	6
7	FL703135005	Large time deposits (1)	1750.0	1659.9	1762.0	1972.9	7
8	FL763135005	U.S.-chartered depository institutions	882.9	803.0	826.9	929.3	8
9	FL753135005	Foreign banking offices in U.S.	814.6	798.4	869.5	971.8	9
10	FL743135005	Banks in U.S.-affiliated areas	18.9	18.8	21.4	23.4	10
11	FL473135003	Credit unions	33.5	39.7	44.3	48.4	11
12	FL703130005	Total assets	8952.2	9463.7	9872.9	10448.7	12
13	FL153030005	Household sector	6820.1	7187.1	7395.5	7883.6	13
14	FL143030005	Nonfinancial business	924.2	967.5	1017.1	1036.7	14
15	FL103030003	Corporate	561.9	595.2	633.2	627.3	15
16	FL113030003	Noncorporate	362.2	372.3	383.8	409.4	16
17	FL313030003	Federal government	1.7	2.0	1.5	1.7	17
18	FL213030005	State and local governments	258.2	294.1	312.0	319.5	18
19	FL793030005	Domestic financial sectors	592.4	619.7	701.6	715.4	19
20	FL573030005	Private pension funds	33.0	29.1	34.0	34.0	20
21	FL223030005	State and local govt. retirement funds	36.0	32.9	35.4	39.9	21
22	FL633030000	Money market mutual funds	402.7	435.4	494.8	515.5	22
23	FL403030005	Government-sponsored enterprises	13.4	4.3	5.4	3.3	23
24	FL613030003	Finance companies	95.0	83.5	96.2	95.7	24
25	FL733030003	Holding companies	12.4	34.4	35.9	27.0	25
26	FL263030005	Rest of the world	355.6	393.4	445.1	491.7	26

(1) Large time deposits are those issued in amounts of \$100,000 or more.

L.206 Money Market Mutual Fund Shares

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	FL634090005	Total assets	2642.5	2649.6	2678.5	2688.1	1
2	FL153034005	Household sector	1109.9	1112.4	1140.5	1099.4	2
3	FL103034003	Nonfinancial corporate business	462.4	519.4	559.1	580.2	3
4	FL113034003	Nonfinancial noncorporate business	77.7	80.7	82.7	86.6	4
5	FL213034003	State and local governments	153.2	157.5	158.8	165.4	5
6	FL513034003	Property-casualty insurance companies	20.0	22.3	20.1	18.3	6
7	FL543034073	Life insurance companies	28.8	27.5	21.6	27.7	7
8	FL573034005	Private pension funds	152.9	135.7	148.4	138.8	8
9	FL223034005	State and local govt. retirement funds	42.6	38.9	42.3	48.1	9
10	FL503034003	Funding corporations	520.7	458.3	396.8	410.3	10
11	FL263034003	Rest of the world	74.4	96.9	108.2	113.4	11

L.207 Federal Funds and Security Repurchase Agreements (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2011	2012	2013	2014	
1	FL892150005	Total liabilities	3883.2	4132.0	3663.9	3696.6	1
2	FL712151003	Monetary authority	99.9	107.2	315.9	509.8	2
3	FL762150005	U.S.-chartered depository institutions	402.5	349.9	269.4	236.2	3
4	FL762152005	Federal funds (2)	ND	69.4	58.3	38.7	4
5	FL762151005	Security repurchase agreements	ND	280.5	211.0	197.5	5
6	FL752150005	Foreign banking offices in U.S.	304.4	325.0	312.7	371.3	6
7	FL752152005	Federal funds (2)	24.1	21.5	18.8	27.2	7
8	FL752151005	Security repurchase agreements	280.3	303.6	293.9	344.1	8
9	FL472150053	Credit unions	0.0	0.0	0.0	0.0	9
10	FL512151003	Property-casualty insurance companies	3.1	2.1	1.5	1.0	10
11	FL542151073	Life insurance companies	12.1	14.4	20.9	21.9	11
12	FL402150005	Government-sponsored enterprises	0.4	0.0	0.0	0.1	12
13	FL642151073	REITs	218.1	320.6	254.0	261.2	13
14	FL662151003	Brokers and dealers	2076.7	2207.9	1768.6	1547.7	14
15	FL732151003	Holding companies	1.2	0.0	0.0	0.0	15
16	FL262151003	Rest of the world	764.7	804.9	720.9	747.3	16
17	FL892050005	Total assets	3550.3	3919.1	3575.2	3737.2	17
18	FL102051003	Nonfinancial corporate business	12.6	9.7	8.8	13.9	18
19	FL212051003	State and local governments	121.0	124.8	126.3	132.0	19
20	FL712051000	Monetary authority	0.0	0.0	0.0	0.0	20
21	FL762050005	U.S.-chartered depository institutions	242.6	302.7	215.4	185.0	21
22	FL762052005	Federal funds (2)	ND	58.1	47.0	30.6	22
23	FL762051005	Security repurchase agreements	ND	244.6	168.4	154.4	23
24	FL752050005	Foreign banking offices in U.S.	120.1	178.3	177.1	218.1	24
25	FL752052005	Federal funds (2)	3.7	3.0	1.3	1.3	25
26	FL752051005	Security repurchase agreements	116.4	175.3	175.8	216.9	26
27	FL472050053	Credit unions	15.9	9.7	0.1	0.0	27
28	FL472052053	Federal funds	15.9	9.6	0.0	0.0	28
29	FL472051053	Security repurchase agreements	0.0	0.1	0.1	0.0	29
30	FL512051003	Property-casualty insurance companies	2.4	1.7	1.7	1.6	30
31	FL542051073	Life insurance companies	6.1	8.2	2.9	3.4	31
32	FL572051005	Private pension funds	2.7	2.4	2.8	2.8	32
33	FL222051005	State and local govt. retirement funds	3.3	3.1	3.3	3.7	33
34	FL632051000	Money market mutual funds	490.5	544.7	493.4	644.6	34
35	FL652051003	Mutual funds	108.7	262.8	355.5	401.7	35
36	FL402050005	Government-sponsored enterprises	112.3	150.8	152.3	162.6	36
37	FL402052033	Of which: FHLB federal funds (3)	41.1	44.0	29.5	52.8	37
38	FL662051003	Brokers and dealers	1583.1	1638.2	1321.0	1152.7	38
39	FL732051003	Holding companies	50.5	10.5	7.7	2.5	39
40	FL502051003	Funding corporations	0.1	0.1	0.0	0.0	40
41	FL262051003	Rest of the world	678.5	671.6	706.9	812.3	41
42	FL902050005	Discrepancy	332.9	212.8	88.7	-40.6	42
Memo:							
Federal Reserve's reverse repurchase agreement operations: (4)							
43	FL712151103	Liability: Monetary authority (5)	0.0	0.0	197.8	396.7	43
44	FL632051103	Asset: Money market mutual funds (6)	0.0	0.0	163.3	371.2	44
45	FL792051115	Other financial institutions (7)	0.0	0.0	34.5	25.5	45

(1) Detailed data on federal funds and security repurchase agreements are only available beginning 2012:Q1 for U.S.-chartered depository institutions, 2003:Q1 for foreign banking offices in U.S., 2010:Q4 for credit unions, and 2000:Q1 for FHLB.

(2) Excludes term federal funds.

(3) Includes term federal funds.

(4) Reverse repurchase agreements (RRPs) conducted as part of the Federal Reserve's Overnight RRP Operational Exercise (beginning 2013:Q3) and term RRP operations (beginning 2014:Q4).

(5) Included in line 2.

(6) Included in line 34.

(7) Includes banks (consolidated), government-sponsored enterprises, and primary dealers.

L.208 Debt Securities (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2011	2012	2013	2014		
<i>By instrument</i>							
1	FL894122005	Total debt securities	34402.6	36039.3	37262.5	38580.1	1
2	FL893169175	Open market paper	969.3	952.4	951.6	930.4	2
3	FL313161105	Treasury securities	11642.0	12822.9	13680.6	14416.7	3
4	FL893161705	Agency- and GSE-backed securities	7577.4	7554.6	7794.1	7944.6	4
5	FL383162005	Municipal securities	3719.4	3714.4	3671.2	3652.4	5
6	FL893163005	Corporate and foreign bonds	10494.6	10994.9	11164.8	11636.0	6
<i>By sector</i>							
7	FL894122005	Total liabilities	34402.6	36039.3	37262.5	38580.1	7
8	FL384122005	Domestic nonfinancial sectors	19041.1	20554.5	21662.0	22682.2	8
9	FL163162003	Household sector (nonprofits)	255.5	241.0	227.8	223.1	9
10	FL104122005	Nonfinancial corporate business	4148.4	4501.4	4804.1	5107.2	10
11	FL314122005	Federal government	11667.3	12847.8	13705.1	14441.1	11
12	FL213162005	State and local governments	2970.0	2964.3	2924.9	2910.9	12
13	FL794122005	Domestic financial sectors	13102.7	12918.7	12950.6	13112.1	13
14	FL764122005	U.S.-chartered depository institutions	500.1	383.4	280.7	263.5	14
15	FL753169603	Foreign banking offices in U.S.	0.0	0.0	0.0	0.0	15
16	FL403161705	Government-sponsored enterprises	6247.3	6092.7	6200.2	6275.5	16
17	FL413065005	Agency- and GSE-backed mortgage pools	1304.8	1437.0	1569.4	1644.7	17
18	FL674122005	ABS issuers	2059.0	1839.0	1543.6	1453.2	18
19	FL614122005	Finance companies	1159.8	1086.6	1080.7	1099.0	19
20	FL644122005	REITs	152.9	179.6	353.2	407.4	20
21	FL663163003	Brokers and dealers	91.8	90.2	112.4	123.9	21
22	FL734122005	Holding companies	966.5	1219.6	1192.1	1200.1	22
23	FL504122005	Funding corporations	620.5	590.5	618.2	644.7	23
24	FL264122005	Rest of the world	2258.7	2566.1	2649.9	2785.8	24
25	FL894122005	Total assets:	34402.6	36039.3	37262.5	38580.1	25
26	FL384022005	Domestic nonfinancial sectors	5856.0	5689.4	5243.8	4768.7	26
27	FL154022005	Household sector	4290.8	4146.7	3765.6	3279.1	27
28	FL104022005	Nonfinancial corporate business	147.4	135.0	128.0	118.0	28
29	FL114022005	Nonfinancial noncorporate business	54.8	59.0	59.5	62.3	29
30	FL314022005	Federal government	31.9	0.6	0.6	0.5	30
31	FL214022005	State and local governments	1331.1	1348.1	1290.1	1308.7	31
32	FL794022005	Domestic financial sectors	19798.0	20985.1	22430.5	23664.6	32
33	FL714022005	Monetary authority	2605.1	2669.6	3756.2	4236.9	33
34	FL764022005	U.S.-chartered depository institutions	2658.2	2821.8	2912.4	3153.9	34
35	FL754022005	Foreign banking offices in U.S.	327.8	339.2	288.8	274.3	35
36	FL744022003	Banks in U.S.-affiliated areas	13.5	10.9	12.4	11.1	36
37	FL474022005	Credit unions	209.2	227.2	231.7	222.8	37
38	FL514022005	Property-casualty insurance companies	921.9	922.2	950.8	964.6	38
39	FL544022005	Life insurance companies	2818.5	2879.1	2934.2	3004.3	39
40	FL574022005	Private pension funds	947.6	1092.9	1182.5	1205.2	40
41	FL344022005	Federal government retirement funds	1381.1	1436.9	1544.5	1630.5	41
42	FL224022005	State and local govt. retirement funds	764.6	763.7	851.0	896.0	42
43	FL634022005	Money market mutual funds	1663.6	1580.9	1611.7	1490.8	43
44	FL654022005	Mutual funds	3235.8	3875.6	4200.1	4667.2	44
45	FL554022005	Closed-end funds	144.7	155.9	169.5	165.6	45
46	FL564022005	Exchange-traded funds	178.8	231.1	243.3	294.3	46
47	FL404022005	Government-sponsored enterprises	722.3	585.7	491.1	472.1	47
48	FL674022005	ABS issuers	29.5	23.7	24.4	29.9	48
49	FL613063003	Finance companies	85.0	78.7	67.9	73.9	49
50	FL644022005	REITs	275.1	394.1	298.3	309.5	50
51	FL664022005	Brokers and dealers	508.9	612.7	426.4	337.3	51
52	FL734022605	Holding companies	78.2	103.8	76.1	76.0	52
53	FL504022005	Funding corporations	228.7	179.4	157.1	148.5	53
54	FL264022005	Rest of the world	8748.7	9364.8	9588.1	10146.9	54

Levels

(1) Sum of open market paper, Treasury securities, agency- and GSE-backed securities, municipal securities, and corporate and foreign bonds.

L.209 Open Market Paper

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2011	2012	2013	2014		
1	FL893169175	Total outstanding, all types	969.3	952.4	951.6	930.4	1
2	FL893169105	Commercial paper	969.2	952.4	951.6	930.4	2
3	FL103169100	Nonfinancial corporate business	116.3	130.3	144.5	182.4	3
4	FL263169105	Foreign issues in U.S.	345.1	373.0	407.0	384.3	4
5	FL263169110	Nonfinancial	30.2	40.4	51.6	45.1	5
6	FL263169123	Financial	314.9	332.6	355.4	339.3	6
7	FL793169100	Financial business	507.8	449.1	400.2	363.6	7
8	FL763169103	U.S.-chartered depository institutions	120.6	87.5	59.7	54.5	8
9	FL673169105	ABS issuers	96.0	87.0	79.9	64.8	9
10	FL613169100	Finance companies	121.0	129.1	118.8	117.8	10
11	FL643169173	REITs	0.0	0.0	0.0	0.0	11
12	FL733169103	Holding companies	75.9	116.4	96.6	77.0	12
13	FL503169105	Funding corporations	94.3	29.0	45.2	49.6	13
14	FL703169605	Bankers' acceptances (1)	0.1	0.0	0.0	0.0	14
15	FL763169603	U.S.-chartered depository institutions	0.1	0.0	0.0	0.0	15
16	FL753169603	Foreign banking offices in U.S.	0.0	0.0	0.0	0.0	16
17	FL893169175	Holdings, by sector	969.3	952.4	951.6	930.4	17
18	FL163069103	Household sector	19.4	18.8	15.0	14.9	18
19	FL103069100	Nonfinancial corporate business	67.9	59.5	53.2	54.2	19
20	FL213069103	State and local governments	90.5	82.7	73.3	66.2	20
21	FL713069603	Monetary authority	0.0	0.0	0.0	0.0	21
22	FL763069175	U.S.-chartered depository institutions (1)	0.0	0.0	0.0	0.0	22
23	FL753069603	Foreign banking offices in U.S. (1)	0.0	0.0	0.0	0.0	23
24	FL473069153	Credit unions	0.0	0.0	0.0	0.0	24
25	FL513069103	Property-casualty insurance companies	8.8	7.4	8.1	7.9	25
26	FL543069105	Life insurance companies	29.7	43.6	46.7	42.2	26
27	FL573069105	Private pension funds	42.6	37.7	43.6	44.6	27
28	FL223069105	State and local govt. retirement funds	42.1	38.5	41.4	46.4	28
29	FL633069175	Money market mutual funds	354.2	340.8	352.0	333.5	29
30	FL653069100	Mutual funds	40.0	77.5	105.2	120.5	30
31	FL403069105	Government-sponsored enterprises	6.5	3.4	4.4	6.0	31
32	FL663069103	Brokers and dealers	42.1	29.9	28.7	20.8	32
33	FL503069105	Funding corporations	122.9	109.8	78.7	65.3	33
34	FL263069103	Rest of the world	102.7	102.8	101.3	107.9	34

(1) Excludes banks' holdings of own acceptances.

L.210 Treasury Securities (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2011	2012	2013	2014		
1	FL313161105	Total liabilities	11642.0	12822.9	13680.6	14416.7	1
2	FL313161205	Marketable Treasury securities	9906.1	11027.9	11834.2	12480.9	2
3	FL313161113	Treasury bills	1519.5	1626.5	1590.6	1456.7	3
4	FL313161275	Other Treasury notes, bonds, and TIPS	8378.2	9394.4	10228.6	11010.6	4
5	FL313161283	Held in the Civil Service Retirement Fund (2)	8.4	7.1	15.0	13.6	5
6	FL313161305	Nonmarketable Treasury securities	1735.9	1795.0	1846.5	1935.8	6
7	FL313161400	U.S. savings securities	185.3	182.5	179.2	176.0	7
8	FL213061120	State and local government series (SLGS)	152.1	162.6	120.6	116.5	8
9	FL343061123	Thrift Savings Plan G Fund	147.7	158.5	172.5	191.1	9
10	FL343061145	Federal govt. defined benefit pension plans	1205.2	1247.0	1337.3	1407.5	10
11	FL313161375	Other nonmarketable securities	45.6	44.4	36.8	44.8	11
12	FL893061105	Total assets	11642.0	12822.9	13680.6	14416.7	12
13	FL153061105	Household sector	707.6	913.1	969.6	870.4	13
14	FL313161400	U.S. savings securities (line 7)	185.3	182.5	179.2	176.0	14
15	FL153061185	Other Treasury securities	522.3	730.6	790.4	694.4	15
16	FL103061103	Nonfinancial corporate business	43.0	39.4	42.8	38.0	16
17	FL113061003	Nonfinancial noncorporate business	48.9	52.9	55.2	57.8	17
18	FL213061105	State and local governments	561.3	604.2	586.3	622.3	18
19	FL213061120	SLGS (line 8)	152.1	162.6	120.6	116.5	19
20	FL213061103	Other Treasury securities	409.2	441.6	465.7	505.8	20
21	FL713061100	Monetary authority	1663.4	1666.1	2208.8	2461.4	21
22	FL713061113	Treasury bills	18.4	0.0	0.0	0.0	22
23	FL713061125	Other Treasury securities	1645.0	1666.1	2208.8	2461.4	23
24	FL763061100	U.S.-chartered depository institutions	173.9	243.2	217.1	420.4	24
25	FL753061103	Foreign banking offices in U.S.	60.5	76.6	67.0	56.5	25
26	FL743061103	Banks in U.S.-affiliated areas	1.0	0.4	1.2	1.3	26
27	FL473061105	Credit unions	17.6	19.3	19.1	21.6	27
28	FL513061103	Property-casualty insurance companies	96.4	89.7	96.1	102.0	28
29	FL513061113	Treasury bills	17.4	14.1	23.5	26.8	29
30	FL513061125	Other Treasury securities	78.9	75.6	72.6	75.2	30
31	FL543061105	Life insurance companies	175.4	180.9	168.6	182.9	31
32	FL543061113	Treasury bills	14.0	9.5	6.7	8.7	32
33	FL543061125	Other Treasury securities	161.4	171.4	162.0	174.3	33
34	FL573061105	Private pension funds	247.4	311.8	308.4	320.6	34
35	FL573061143	Defined benefit plans	152.4	188.3	185.7	191.2	35
36	FL573061155	Defined contribution plans	95.1	123.4	122.7	129.3	36
37	FL343061105	Federal government retirement funds	1367.2	1419.8	1530.4	1617.3	37
38	FL343061165	Defined benefit plans	1215.4	1255.5	1353.7	1422.5	38
39	FL343061155	Defined contribution plans	151.8	164.2	176.7	194.8	39
40	FL223061105	State and local govt. retirement funds	176.5	188.8	201.1	189.1	40
41	FL223061143	Defined benefit plans	160.7	172.8	188.2	176.8	41
42	FL223061153	Defined contribution plans	15.7	16.1	12.9	12.3	42
43	FL633061105	Money market mutual funds	443.3	457.8	488.0	412.7	43
44	FL633061110	Treasury bills	263.7	282.8	289.4	240.9	44
45	FL633061120	Other Treasury securities	179.7	175.0	198.6	171.8	45
46	FL653061105	Mutual funds	447.3	571.5	628.1	642.3	46
47	FL653061113	Treasury bills	31.2	43.9	34.6	26.2	47
48	FL653061125	Other Treasury securities	416.1	527.7	593.5	616.1	48
49	FL553061103	Closed-end funds	4.8	5.2	5.7	5.5	49
50	FL563061103	Exchange-traded funds	62.4	63.6	57.1	70.1	50
51	FL403061105	Government-sponsored enterprises	100.2	69.0	59.1	64.3	51
52	FL673061103	ABS issuers	29.2	23.4	24.3	29.8	52
53	FL663061105	Brokers and dealers	183.6	246.5	136.0	60.2	53
54	FL733061103	Holding companies	26.8	8.2	16.6	13.9	54
55	FL263061105	Rest of the world	5004.4	5571.5	5793.8	6156.2	55
56	FL263061110	Treasury bills	647.7	661.7	685.0	671.6	56
57	FL263061120	Other Treasury securities	4356.7	4909.8	5108.9	5484.5	57

(1) Includes marketable and nonmarketable Treasury securities held by the public (net of premiums and discounts) and Treasury securities held by federal government employee retirement funds. In the Financial Accounts, nonmarketable government securities held by federal government employee defined benefit retirement funds are considered part of the financial business sector as opposed to intragovernmental holdings as reported on the Monthly Statement of the Public Debt.

(2) Long-term marketable securities issued to the Civil Service Retirement Fund by the Federal Financing Bank. These securities are not currently traded in the market.

L.211 Agency- and GSE-Backed Securities (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2011	2012	2013	2014		
1	FL893161705	Total liabilities	7577.4	7554.6	7794.1	7944.6	1
2	FL313161705	Budget agencies	25.3	24.9	24.5	24.4	2
3	FL403161705	Government-sponsored enterprises	6247.3	6092.7	6200.2	6275.5	3
4	FL413065005	Agency- and GSE-backed mortgage pools	1304.8	1437.0	1569.4	1644.7	4
5	FL893061705	Total assets	7577.4	7554.6	7794.1	7944.6	5
6	FL153061705	Household sector	356.3	296.6	293.0	96.2	6
7	FL103061703	Nonfinancial corporate business	14.3	13.1	10.3	12.7	7
8	FL313061703	Federal government	31.1	0.0	0.0	0.0	8
9	FL213061703	State and local governments	502.8	482.4	452.8	437.7	9
10	FL713061705	Monetary authority	941.7	1003.4	1547.4	1775.5	10
11	FL763061705	U.S.-chartered depository institutions	1634.1	1669.6	1717.3	1760.3	11
12	FL753061703	Foreign banking offices in U.S.	30.6	32.1	25.4	20.5	12
13	FL743061703	Banks in U.S.-affiliated areas	4.8	2.6	1.9	1.7	13
14	FL473061705	Credit unions	182.1	197.0	199.2	187.5	14
15	FL513061703	Property-casualty insurance companies	122.7	114.3	109.5	105.2	15
16	FL543061705	Life insurance companies	374.4	360.9	354.1	339.1	16
17	FL573061705	Private pension funds	174.6	176.6	171.0	160.3	17
18	FL343061705	Federal government retirement funds	6.5	8.1	6.4	5.8	18
19	FL223061705	State and local govt. retirement funds	137.3	112.0	114.6	110.2	19
20	FL633061700	Money market mutual funds	403.7	343.5	361.3	384.6	20
21	FL653061703	Mutual funds	794.0	879.8	854.2	929.3	21
22	FL403061705	Government-sponsored enterprises	358.9	310.6	287.9	295.7	22
23	FL673061703	ABS issuers	0.3	0.3	0.1	0.1	23
24	FL643061773	REITs	248.1	357.6	261.9	269.8	24
25	FL663061703	Brokers and dealers	147.7	169.6	114.2	121.9	25
26	FL733061703	Holding companies	33.1	22.9	28.0	28.0	26
27	FL263061705	Rest of the world	1078.2	1001.2	883.8	902.6	27

(1) Agency- and GSE-backed securities include: issues of federal budget agencies (line 2) such as those for the TVA; issues of government sponsored enterprises (line 3) such as Fannie Mae and FHLB; and agency- and GSE-backed mortgage pool securities issued by GNMA, Fannie Mae, Freddie Mac, and the Farmers Home Administration (line 4). Only the budget agency issues are considered officially to be part of the total debt of the federal government, which is shown on table L.106, line 20.

L.212 Municipal Securities

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2011	2012	2013	2014		
1	FL383162005	Total liabilities	3719.4	3714.4	3671.2	3652.4	1
2	FL213162005	State and local governments	2970.0	2964.3	2924.9	2910.9	2
3	FL213162400	Short-term (1)	52.3	56.1	45.3	38.6	3
4	FL213162200	Long-term	2917.6	2908.2	2879.6	2872.3	4
5	FL163162003	Nonprofit organizations (2)	255.5	241.0	227.8	223.1	5
6	FL103162000	Nonfinancial corporate business (industrial revenue bonds)	493.9	509.1	518.5	518.4	6
7	FL383162005	Total assets	3719.4	3714.4	3671.2	3652.4	7
8	FL153062005	Household sector	1805.6	1660.9	1607.1	1540.0	8
9	FL103062003	Nonfinancial corporate business	22.3	22.9	21.8	13.1	9
10	FL113062003	Nonfinancial noncorporate business	5.9	6.1	4.4	4.6	10
11	FL213062003	State and local governments	13.2	13.3	13.2	13.6	11
12	FL763062000	U.S.-chartered depository institutions	297.3	365.0	418.9	451.5	12
13	FL753062003	Foreign banking offices in U.S.	0.0	0.0	0.0	0.0	13
14	FL743062003	Banks in U.S.-affiliated areas	3.4	2.6	3.6	2.7	14
15	FL473062005	Credit unions	3.2	4.2	4.6	3.8	15
16	FL513062003	Property-casualty insurance companies	331.0	328.1	326.4	321.7	16
17	FL543062005	Life insurance companies	121.8	131.5	141.6	147.8	17
18	FL573062063	Private pension funds	0.1	0.3	0.5	0.6	18
19	FL223062005	State and local govt. retirement funds	1.7	1.8	3.1	4.2	19
20	FL633062000	Money market mutual funds	357.3	336.7	308.3	281.7	20
21	FL653062003	Mutual funds	541.2	627.4	613.9	657.7	21
22	FL553062003	Closed-end funds	82.5	86.0	84.3	84.8	22
23	FL563062003	Exchange-traded funds	8.6	12.3	11.4	14.6	23
24	FL403062005	Government-sponsored enterprises	21.0	17.0	13.4	10.8	24
25	FL663062003	Brokers and dealers	30.9	26.6	18.6	18.9	25
26	FL263062003	Rest of the world	72.4	71.8	76.1	80.4	26

(1) Debt with original maturity of 13 months or less.

(2) Liability of the households and nonprofit organizations sector (tables F.101 and L.101).

L.213 Corporate and Foreign Bonds

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2011	2012	2013	2014	
1	FL893163005	Total liabilities	10494.6	10994.9	11164.8	11636.0	1
2	FL103163003	Nonfinancial corporate business	3538.2	3861.9	4141.1	4406.3	2
3	FL793163005	Domestic financial sectors	5042.8	4939.8	4780.8	4828.2	3
4	FL763163005	U.S.-chartered depository institutions	379.4	295.9	221.0	209.0	4
5	FL673163005	ABS issuers (net) (1)	1963.0	1752.0	1463.7	1388.4	5
6	FL613163005	Finance companies	1038.8	957.5	961.9	981.3	6
7	FL643163005	REITs	152.9	179.6	353.2	407.4	7
8	FL663163003	Brokers and dealers	91.8	90.2	112.4	123.9	8
9	FL733163003	Holding companies	890.6	1103.2	1095.6	1123.2	9
10	FL503163005	Funding corporations	526.2	561.5	572.9	595.1	10
11	FL263163005	Rest of the world (2)	1913.6	2193.1	2242.9	2401.5	11
12	FL893163005	Total assets (3)	10494.6	10994.9	11164.8	11636.0	12
13	FL153063005	Household sector	1401.9	1257.2	880.9	757.6	13
14	FL313063763	Federal government	0.8	0.6	0.6	0.5	14
15	FL213063003	State and local governments	163.3	165.4	164.4	168.9	15
16	FL763063005	U.S.-chartered depository institutions	553.0	544.0	559.2	521.7	16
17	FL763063605	MBS and other ABS	150.1	149.1	147.7	139.1	17
18	FL763063095	Other	402.9	394.9	411.4	382.6	18
19	FL753063005	Foreign banking offices in U.S.	236.7	230.5	196.4	197.3	19
20	FL743063005	Banks in U.S.-affiliated areas	4.2	5.2	5.8	5.3	20
21	FL473063005	Credit unions	6.3	6.7	8.9	9.9	21
22	FL473063605	MBS and other ABS	5.9	6.6	8.7	9.7	22
23	FL473063095	Other	0.4	0.1	0.2	0.2	23
24	FL513063003	Property-casualty insurance companies	363.1	382.7	410.8	427.7	24
25	FL513063603	MBS and other ABS	71.3	74.5	82.7	92.0	25
26	FL513063095	Other	291.8	308.2	328.0	335.7	26
27	FL543063005	Life insurance companies	2117.3	2162.2	2223.0	2292.3	27
28	FL543063673	MBS and other ABS	434.9	410.6	419.7	435.5	28
29	FL543063095	Other	1682.3	1751.6	1803.3	1856.8	29
30	FL573063005	Private pension funds	482.9	566.5	659.0	679.2	30
31	FL343063005	Federal government retirement funds	7.3	9.0	7.7	7.3	31
32	FL223063005	State and local govt. retirement funds	407.0	422.5	490.7	546.1	32
33	FL633063003	Money market mutual funds	105.1	102.1	102.0	78.3	33
34	FL653063005	Mutual funds	1413.4	1719.4	1998.7	2317.5	34
35	FL553063003	Closed-end funds	57.3	64.8	79.4	75.3	35
36	FL563063003	Exchange-traded funds	107.7	155.3	174.8	209.6	36
37	FL403063005	Government-sponsored enterprises	235.7	185.7	126.3	95.4	37
38	FL403063605	MBS and other ABS	209.5	178.3	119.4	89.3	38
39	FL403063095	Other	26.2	7.4	6.8	6.2	39
40	FL613063003	Finance companies	85.0	78.7	67.9	73.9	40
41	FL643063005	REITs	27.0	36.5	36.3	39.7	41
42	FL663063005	Brokers and dealers	104.5	140.0	128.9	115.5	42
43	FL733063003	Holding companies	18.3	72.7	31.5	34.1	43
44	FL503063005	Funding corporations	105.8	69.6	78.4	83.1	44
45	FL263063005	Rest of the world (4)	2491.0	2617.6	2733.1	2899.7	45
46	FL263063603	MBS and other ABS	415.5	403.9	395.8	391.0	46
47	FL263063095	Other	2075.6	2213.6	2337.3	2508.7	47

(1) Liabilities net of assets.

(2) Holdings of foreign issues by U.S. residents.

(3) For some sectors, holdings of MBS and other ABS are shown separately. MBS and other ABS include privately issued mortgage-backed securities and other privately issued asset-backed bonds.

(4) Holdings of U.S. issues by foreign residents.

L.214 Loans (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2011	2012	2013	2014		
<i>By instrument</i>							
1	FL894123005	Total loans	21187.4	21458.6	22056.7	23026.0	1
2	FL793068005	Depository institution loans n.e.c.	2217.0	2393.8	2590.3	2910.2	2
3	FL893169005	Other loans and advances	2732.1	2880.0	3088.5	3343.4	3
4	FL893065005	Mortgages	13482.9	13261.9	13279.1	13455.2	4
5	FL893065105	Home	10200.8	9971.8	9876.6	9881.2	5
6	FL893065405	Multifamily residential	856.2	888.7	925.2	992.7	6
7	FL893065505	Commercial	2258.7	2228.1	2293.4	2382.4	7
8	FL893065603	Farm	167.2	173.3	183.8	198.9	8
9	FL153166000	Consumer credit	2755.4	2922.9	3098.8	3317.2	9
<i>By sector</i>							
10	FL894123005	Total liabilities	21187.4	21458.6	22056.7	23026.0	10
11	FL384123005	Domestic nonfinancial sectors	19162.4	19409.3	19791.0	20566.4	11
12	FL154123005	Household sector	13041.1	13113.7	13274.2	13652.3	12
13	FL104123005	Nonfinancial corporate business	2219.3	2222.5	2339.3	2530.7	13
14	FL114123005	Nonfinancial noncorporate business	3886.6	4057.4	4161.2	4366.9	14
15	FL313165403	Federal government	0.0	0.0	0.0	0.0	15
16	FL213169203	State and local governments	15.3	15.7	16.2	16.6	16
17	FL794123005	Domestic financial sectors	1798.9	1781.4	1957.3	2119.8	17
18	FL763169305	U.S.-chartered depository institutions	332.3	336.9	406.2	458.5	18
19	FL473169333	Credit unions	24.2	25.1	27.0	35.4	19
20	FL543169373	Life insurance companies	46.8	51.6	59.4	71.8	20
21	FL403169283	Government-sponsored enterprises	0.0	0.0	0.0	0.0	21
22	FL614123005	Finance companies	102.1	118.5	128.6	139.1	22
23	FL644123005	REITs	212.6	221.4	226.2	255.9	23
24	FL664123005	Brokers and dealers	795.4	828.2	897.1	962.5	24
25	FL733168003	Holding companies	254.3	196.8	210.6	194.2	25
26	FL504123005	Funding corporations	31.3	3.0	2.4	2.4	26
27	FL264123005	Rest of the world	226.2	267.9	308.3	339.8	27
28	FL894123005	Total assets	21187.4	21458.6	22056.7	23026.0	28
29	FL384023005	Domestic nonfinancial sectors	2016.1	2153.9	2325.7	2503.8	29
30	FL154023005	Household sector	924.9	926.6	976.8	1031.9	30
31	FL104023005	Nonfinancial corporate business	74.3	74.0	71.6	72.1	31
32	FL114023005	Nonfinancial noncorporate business	36.3	33.9	34.8	36.5	32
33	FL314023005	Federal government	778.3	914.4	1038.7	1154.0	33
34	FL213065005	State and local governments	202.4	205.1	203.8	209.4	34
35	FL794023005	Domestic financial sectors	18975.1	19160.8	19591.3	20331.9	35
36	FL713068005	Monetary authority	30.5	0.6	0.1	0.0	36
37	FL764023005	U.S.-chartered depository institutions	6867.4	7089.5	7241.4	7670.0	37
38	FL754023005	Foreign banking offices in U.S.	533.4	520.5	566.2	640.9	38
39	FL744023003	Banks in U.S.-affiliated areas	50.5	53.0	51.8	47.4	39
40	FL474023000	Credit unions	587.0	615.1	660.1	728.9	40
41	FL513065503	Property-casualty insurance companies	4.9	5.6	7.9	9.9	41
42	FL544023005	Life insurance companies	481.1	494.8	517.1	546.6	42
43	FL573065005	Private pension funds	21.9	23.1	22.4	22.5	43
44	FL223065043	State and local govt. retirement funds	11.0	10.0	9.4	9.2	44
45	FL653069803	Mutual funds	93.5	105.7	145.1	154.5	45
46	FL404023005	Government-sponsored enterprises	5411.1	5329.2	5465.3	5542.3	46
47	FL413065005	Agency- and GSE-backed mortgage pools	1304.8	1437.0	1569.4	1644.7	47
48	FL674023005	ABS issuers	1912.0	1704.6	1422.3	1321.6	48
49	FL614023005	Finance companies	1274.6	1246.2	1237.5	1243.6	49
50	FL643065005	REITs	56.1	64.5	199.3	244.6	50
51	FL663069005	Brokers and dealers	293.2	343.3	389.6	428.2	51
52	FL733069005	Holding companies	22.9	105.3	75.7	64.8	52
53	FL503069805	Funding corporations	19.4	12.9	10.6	12.1	53
54	FL263069500	Rest of the world	196.1	143.9	139.7	190.2	54

Levels

(1) Sum of depository institution loans not elsewhere classified, other loans and advances, total mortgages, and consumer credit.

L.215 Depository Institution Loans Not Elsewhere Classified (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2011	2012	2013	2014		
1	FL793068005	Total liabilities	2217.0	2393.8	2590.3	2910.2	1
2	FL153168005	Household sector	11.5	62.6	92.7	212.9	2
3	FL103168005	Corporate business	629.2	712.1	775.8	868.5	3
4	FL113168005	Noncorporate business	900.9	968.0	1000.4	1064.6	4
5	FL793168005	Domestic financial sectors	470.1	413.4	444.8	459.0	5
6	FL613168000	Finance companies	102.1	118.5	128.6	139.1	6
7	FL643168005	REITs	23.0	27.0	24.0	32.1	7
8	FL663168005	Brokers and dealers	69.2	71.1	81.6	93.5	8
9	FL733168003	Holding companies	254.3	196.8	210.6	194.2	9
10	FL713068505	Funding corporations	21.5	0.0	0.0	0.0	10
11	FL263168005	Rest of the world	205.2	237.7	276.7	305.3	11
12	FL263168465	Foreign official institutions	5.4	6.2	7.1	8.2	12
13	FL263168475	Foreign banks	69.8	70.4	90.5	89.8	13
14	FL263168485	Other foreign	130.0	161.0	179.1	207.3	14
15	FL793068005	Total assets	2217.0	2393.8	2590.3	2910.2	15
16	FL713068005	Monetary authority (2)	30.5	0.6	0.1	0.0	16
17	FL763068005	U.S.-chartered depository institutions	1625.3	1842.0	1986.4	2236.2	17
18	FL753068005	Foreign banking offices in U.S.	500.6	489.6	535.9	603.3	18
19	FL743068005	Banks in U.S.-affiliated areas	17.1	18.1	19.4	17.1	19
20	FL473068005	Credit unions	43.5	43.6	48.7	53.7	20

(1) Excludes depository institution lending in the form of open market paper, mortgages, and consumer credit which are shown on other instrument tables.

(2) Loans from Federal Reserve banks to the household, rest of the world, broker and dealer, and funding corporation sectors. See loan details on table L.109.

L.216 Other Loans and Advances

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2011	2012	2013	2014		
1	FL893169005	Total other loans and advances	2732.1	2880.0	3088.5	3343.4	1
2	FL313069205	U.S. government loans	183.3	185.7	193.0	195.5	2
3	FL153169203	Liab.: Household sector	11.2	11.0	12.1	13.3	3
4	FL103169205	Nonfinancial corporate business	70.1	75.3	76.2	74.7	4
5	FL113169205	Nonfinancial noncorporate business	55.9	56.5	58.5	57.3	5
6	FL213169203	State and local governments	15.3	15.7	16.2	16.6	6
7	FL403169283	Government-sponsored enterprises	0.0	0.0	0.0	0.0	7
8	FL313069223	Finance companies	0.0	0.0	0.0	0.0	8
9	FL503169205	Funding corporations	9.8	3.0	2.4	2.4	9
10	FL263169205	Rest of the world	21.0	24.2	27.6	31.2	10
11	FL263069500	Foreign loans to U.S. corporate business	196.1	143.9	139.7	190.2	11
12	FL263069500	Liab.: Nonfinancial corporate business	196.1	143.9	139.7	190.2	12
		Customers' liability on acceptances outstanding					
13	FL763069703	Asset: U.S.-chartered depository institutions	0.0	0.0	0.0	0.0	13
14	FL753069703	Foreign banking offices in U.S.	0.0	0.0	0.0	0.0	14
15	FL103169705	Liab.: Nonfinancial corporate business	0.0	0.0	0.0	0.0	15
16	FL263169705	Rest of the world	0.0	0.0	0.0	0.0	16
17	FL733069005	Holding company loans	22.9	105.3	75.7	64.8	17
18	FL733069013	Liab.: Nonfinancial corporate business	22.9	99.3	71.7	61.6	18
19	FL733069023	Rest of the world	0.0	6.1	4.0	3.2	19
20	FL153169405	Policy loans (Household liability)	126.9	128.3	129.2	130.8	20
21	FL313069403	Asset: Federal government	0.5	0.4	0.4	0.3	21
22	FL543069405	Life insurance companies	126.5	127.8	128.8	130.5	22
23	FL403069305	Government-sponsored enterprise loans (1)	487.0	505.7	587.5	671.8	23
24	FL153169305	Liab.: Household sector (SLMA)	0.0	0.0	0.0	0.0	24
25	FL183169305	Nonfinancial corporate business (FCS)	5.9	6.7	6.9	8.5	25
26	FL113169305	Nonfinancial noncorporate business (FCS)	77.8	85.3	88.0	97.6	26
27	FL763169305	U.S.-chartered dep. inst. (FHLB & SLMA)	332.3	336.9	406.2	458.5	27
28	FL473169333	Credit unions (FHLB)	24.2	25.1	27.0	35.4	28
29	FL543169373	Life insurance companies (FHLB)	46.8	51.6	59.4	71.8	29
30	FL673069505	Securitized loans held by ABS issuers	0.1	1.8	1.9	0.0	30
31	FL673069505	Liab.: Nonfinancial corporate business	0.1	1.8	1.9	0.0	31
32	FL613069500	Finance company loans to business	375.8	387.0	401.3	411.4	32
33	FL103169535	Liab.: Nonfinancial corporate business	338.2	348.3	361.2	370.3	33
34	FL113169535	Nonfinancial noncorporate business	37.6	38.7	40.1	41.1	34
35	FL663067003	Margin accounts at brokers and dealers	238.9	303.7	339.2	369.5	35
36	FL663067003	Liab.: Household sector	238.9	303.7	339.2	369.5	36
37	FL153067005	Cash accounts at brokers and dealers	726.1	757.0	815.5	869.0	37
38	FL153067005	Asset: Household sector	726.1	757.0	815.5	869.0	38
39	FL103169803	Loans to nonfinancial corporate business (2)	375.1	361.6	405.4	440.2	39
40	FL153069803	Asset: Household sector	23.4	20.9	25.9	24.3	40
41	FL543069873	Life insurance companies	22.2	22.6	25.1	31.4	41
42	FL653069803	Mutual funds	93.5	105.7	145.1	154.5	42
43	FL673069803	ABS issuers	162.3	160.0	148.3	159.3	43
44	FL663069803	Brokers and dealers	54.3	39.6	50.4	58.6	44
45	FL503069805	Funding corporations	19.4	12.9	10.6	12.1	45

(1) The Student Loan Marketing Association (Sallie Mae) was included until it was fully privatized in 2004:Q4.

(2) Syndicated loans from domestic entities, excluding depository institutions and finance companies which are included elsewhere.

L.217 Total Mortgages (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2011	2012	2013	2014		
1	FL893065005	Total mortgages	13482.9	13261.9	13279.1	13455.2	1
2	FL893065105	Home	10200.8	9971.8	9876.6	9881.2	2
3	FL893065405	Multifamily residential	856.2	888.7	925.2	992.7	3
4	FL893065505	Commercial	2258.7	2228.1	2293.4	2382.4	4
5	FL893065603	Farm	167.2	173.3	183.8	198.9	5
6	FL893065005	Total liabilities	13482.9	13261.9	13279.1	13455.2	6
7	FL153165005	Household sector	9897.2	9685.2	9602.2	9608.5	7
8	FL143165005	Nonfinancial business	3396.1	3382.3	3474.7	3622.9	8
9	FL103165005	Corporate	581.8	473.5	500.4	516.6	9
10	FL113165005	Noncorporate	2814.3	2908.9	2974.2	3106.2	10
11	FL313165403	Federal government	0.0	0.0	0.0	0.0	11
12	FL643165005	REITs	189.5	194.4	202.2	223.8	12
13	FL893065005	Total assets	13482.9	13261.9	13279.1	13455.2	13
14	FL153065005	Household sector	100.9	83.0	76.1	85.1	14
15	FL103065003	Nonfinancial corporate business	27.4	25.5	27.4	29.2	15
16	FL113065005	Nonfinancial noncorporate business	36.3	33.9	34.8	36.5	16
17	FL313065005	Federal government	109.9	111.5	115.5	117.2	17
18	FL213065005	State and local governments	202.4	205.1	203.8	209.4	18
19	FL763065005	U.S.-chartered depository institutions	4049.6	4028.8	3983.5	4090.7	19
20	FL753065005	Foreign banking offices in U.S.	32.8	30.9	30.3	37.6	20
21	FL743065003	Banks in U.S.-affiliated areas	33.4	34.9	32.4	30.4	21
22	FL473065100	Credit unions	320.5	327.8	345.9	372.5	22
23	FL513065503	Property-casualty insurance companies	4.9	5.6	7.9	9.9	23
24	FL543065005	Life insurance companies	332.5	344.4	363.2	384.8	24
25	FL573065005	Private pension funds	21.9	23.1	22.4	22.5	25
26	FL223065043	State and local govt. retirement funds	11.0	10.0	9.4	9.2	26
27	FL403065005	Government-sponsored enterprises (1)	4924.0	4823.5	4877.8	4870.5	27
28	FL413065005	Agency- and GSE-backed mortgage pools	1304.8	1437.0	1569.4	1644.7	28
29	FL673065005	ABS issuers	1703.4	1492.9	1223.0	1112.5	29
30	FL613065000	Finance companies	211.2	179.5	157.0	148.1	30
31	FL643065005	REITs	56.1	64.5	199.3	244.6	31

(1) Sum of home mortgages, multifamily residential mortgages, commercial mortgages, and farm mortgages.

L.218 Home Mortgages (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2011	2012	2013	2014		
1	FL893065105	Total liabilities	10200.8	9971.8	9876.6	9881.2	1
2	FL153165105	Household sector	9695.8	9486.1	9398.0	9397.4	2
3	FL103165105	Nonfinancial corporate business	10.2	9.7	10.0	11.5	3
4	FL113165105	Nonfinancial noncorporate business	494.8	476.0	468.6	472.3	4
5	FL893065105	Total assets	10200.8	9971.8	9876.6	9881.2	5
6	FL153065103	Household sector	67.2	59.2	51.2	43.2	6
7	FL103065105	Nonfinancial corporate business	16.4	15.3	16.4	17.5	7
8	FL113065103	Nonfinancial noncorporate business	13.3	12.4	12.8	13.4	8
9	FL313065105	Federal government	24.0	25.2	25.6	26.8	9
10	FL213065103	State and local governments	104.2	105.6	105.0	107.8	10
11	FL763065105	U.S.-chartered depository institutions	2538.0	2503.6	2385.7	2401.8	11
12	FL753065103	Foreign banking offices in U.S.	1.3	1.8	1.4	2.9	12
13	FL743065103	Banks in U.S.-affiliated areas	17.8	20.0	18.9	17.4	13
14	FL473065100	Credit unions	320.5	327.8	345.9	372.5	14
15	FL543065105	Life insurance companies	9.0	11.0	11.3	13.7	15
16	FL573065103	Private pension funds	1.6	1.6	1.4	1.4	16
17	FL223065143	State and local govt. retirement funds	4.0	3.6	3.4	3.3	17
18	FL403065105	Government-sponsored enterprises	4587.7	4475.7	4546.4	4537.9	18
19	FL413065105	Agency- and GSE-backed mortgage pools	1216.8	1321.8	1420.6	1471.7	19
20	FL673065105	ABS issuers	1109.5	928.3	793.0	704.3	20
21	FL613065105	Finance companies	149.7	132.6	114.7	104.6	21
22	FL643065105	REITs	19.8	26.5	23.1	41.1	22
		Memo:					
23	FL893065125	Home equity loans included above (2)	853.5	769.6	703.3	673.0	23
24	FL763065125	U.S.-chartered depository institutions	723.1	652.7	596.2	568.2	24
25	FL753065203	Foreign banking offices in U.S.	0.3	0.2	0.4	0.4	25
26	FL473065125	Credit unions	82.2	75.7	72.0	73.6	26
27	FL673065123	ABS issuers	18.0	14.5	11.8	9.9	27
28	FL613065123	Finance companies	29.9	26.5	22.9	20.9	28

(1) Mortgages on 1-4 family properties including mortgages on farm houses.

(2) Loans made under home equity lines of credit and home equity loans secured by junior liens. Excludes home equity loans held by individuals.

L.219 Multifamily Residential Mortgages

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2011	2012	2013	2014		
1	FL893065405	Total liabilities	856.2	888.7	925.2	992.7	1
2	FL103165405	Nonfinancial corporate business	41.4	43.1	44.8	48.1	2
3	FL113165405	Nonfinancial noncorporate business	786.9	818.9	850.4	913.6	3
4	FL313165403	Federal government	0.0	0.0	0.0	0.0	4
5	FL643165483	REITs	27.9	26.7	30.0	31.0	5
6	FL893065405	Total assets	856.2	888.7	925.2	992.7	6
7	FL153065403	Household sector	0.0	0.0	0.0	0.0	7
8	FL103065403	Nonfinancial corporate business	0.4	0.4	0.4	0.4	8
9	FL113065403	Nonfinancial noncorporate business	12.3	11.5	11.8	12.4	9
10	FL313065405	Federal government	14.1	13.7	13.8	13.2	10
11	FL213065403	State and local governments	81.0	82.0	81.5	83.7	11
12	FL763065403	U.S.-chartered depository institutions	248.3	258.5	287.9	325.9	12
13	FL753065403	Foreign banking offices in U.S.	2.9	1.4	1.1	1.3	13
14	FL543065405	Life insurance companies	49.4	51.1	53.6	56.4	14
15	FL573065403	Private pension funds	2.9	2.5	2.2	2.1	15
16	FL223065443	State and local govt. retirement funds	3.3	3.0	2.8	2.8	16
17	FL403065405	Government-sponsored enterprises	259.2	265.5	243.5	240.8	17
18	FL413065405	Agency- and GSE-backed mortgage pools	86.4	113.4	147.1	171.4	18
19	FL673065405	ABS issuers	90.7	81.1	75.2	71.9	19
20	FL613065403	Finance companies	3.6	2.8	2.0	2.0	20
21	FL643065405	REITs	1.7	1.9	2.4	8.4	21

L.220 Commercial Mortgages

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2011	2012	2013	2014		
1	FL893065505	Total liabilities	2258.7	2228.1	2293.4	2382.4	1
2	FL163165505	Household sector	201.4	199.1	204.2	211.1	2
3	FL103165505	Nonfinancial corporate business	490.1	377.6	398.9	405.4	3
4	FL113165505	Nonfinancial noncorporate business	1405.5	1483.7	1518.2	1573.1	4
5	FL643165583	REITs	161.7	167.7	172.1	192.8	5
6	FL893065505	Total assets	2258.7	2228.1	2293.4	2382.4	6
7	FL153065505	Household sector	17.5	17.2	17.6	19.0	7
8	FL103065503	Nonfinancial corporate business	10.6	9.8	10.5	11.2	8
9	FL113065503	Nonfinancial noncorporate business	10.0	9.3	9.6	10.0	9
10	FL313065505	Federal government	67.2	68.0	71.9	72.1	10
11	FL213065503	State and local governments	16.2	16.4	16.3	16.8	11
12	FL763065503	U.S.-chartered depository institutions	1210.3	1202.2	1241.0	1301.1	12
13	FL753065503	Foreign banking offices in U.S.	28.5	27.6	27.8	33.2	13
14	FL743065505	Banks in U.S.-affiliated areas	15.6	14.9	13.5	13.0	14
15	FL513065503	Property-casualty insurance companies	4.9	5.6	7.9	9.9	15
16	FL543065505	Life insurance companies	261.1	270.9	286.3	301.2	16
17	FL573065505	Private pension funds	17.4	19.0	18.8	19.0	17
18	FL223065545	State and local govt. retirement funds	3.7	3.4	3.2	3.1	18
19	FL413065505	Agency- and GSE-backed mortgage pools	0.0	0.0	0.0	0.0	19
20	FL673065505	ABS issuers	503.2	483.5	354.8	336.3	20
21	FL613065503	Finance companies	57.9	44.1	40.3	41.4	21
22	FL643065505	REITs	34.6	36.1	173.9	195.1	22

Levels

L.221 Farm Mortgages (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	FL893065603	Total liabilities	167.2	173.3	183.8	198.9	1
2	FL183165605	Nonfinancial corporate business	40.0	43.0	46.8	51.6	2
3	FL233165605	Nonfinancial noncorporate business	127.2	130.3	137.0	147.3	3
4	FL893065603	Total assets	167.2	173.3	183.8	198.9	4
5	FL153065605	Household sector	16.3	6.7	7.3	22.9	5
6	FL113065603	Nonfinancial noncorporate business	0.7	0.7	0.7	0.7	6
7	FL313065605	Federal government	4.5	4.6	4.2	5.2	7
8	FL213065603	State and local governments	1.0	1.0	1.0	1.0	8
9	FL763065633	U.S.-chartered depository institutions	52.9	64.5	68.9	62.0	9
10	FL753065603	Foreign banking offices in U.S.	0.0	0.0	0.0	0.2	10
11	FL543065633	Life insurance companies	13.0	11.5	12.0	13.4	11
12	FL223065643	State and local govt. retirement funds	0.0	0.0	0.0	0.0	12
13	FL403065605	Government-sponsored enterprises	77.1	82.4	87.9	91.8	13
14	FL413065605	Agency- and GSE-backed mortgage pools	1.7	1.9	1.8	1.6	14

(1) Excludes mortgages on farm houses.

L.222 Consumer Credit

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2011	2012	2013	2014		
1	FL153166000	Total liabilities (Households)	2755.4	2922.9	3098.8	3317.2	1
2	FL153166000	Total assets	2755.4	2922.9	3098.8	3317.2	2
3	FL163066223	Households (nonprofit organizations) (1)	74.5	65.6	59.3	53.6	3
4	FL103066005	Nonfinancial corporate business	46.9	48.4	44.2	43.0	4
5	FL113066003	Nonfinancial noncorporate business	0.0	0.0	0.0	0.0	5
6	FL313066220	Federal government (2)	484.7	616.8	729.8	840.9	6
7	FL763066000	U.S.-chartered depository institutions	1192.6	1218.6	1271.6	1343.1	7
8	FL473066000	Credit unions	223.0	243.6	265.6	302.8	8
9	FL403066005	Government-sponsored enterprises	0.0	0.0	0.0	0.0	9
10	FL673066000	ABS issuers	46.2	50.0	49.1	49.8	10
11	FL613066005	Finance companies	687.6	679.8	679.1	684.1	11
Memo:							
12	FL153166100	Credit card loans (3)	841.2	845.9	858.2	890.0	12
13	FL153166400	Auto loans	751.2	809.2	878.8	957.8	13
14	FL153166220	Student loans (4)	943.0	1050.7	1141.5	1230.1	14
15	FL153166205	Other consumer credit (5)	219.9	217.0	220.3	239.4	15

(1) Student loans originated under the Federal Family Education Loan Program.

(2) Includes loans originated by the Department of Education under the Federal Direct Loan Program and Perkins Loans, as well as Federal Family Education Loan Program loans that the government purchased from depository institutions, finance companies, and nonprofit and educational institutions, and loans in default.

(3) Revolving credit that also includes overdraft plans on checking accounts and other loans without a fixed repayment schedule.

(4) Includes student loans held by nonprofit organizations (line 3), the federal government (line 6), depository institutions (part of lines 7 and 8), and finance companies (part of line 11). Data begin in 2006:Q1.

(5) Includes student loans before 2006:Q1.

L.223 Corporate Equities (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2011	2012	2013	2014		
1	LM893064105	Issues at market value	22446.1	25854.1	33547.0	36773.9	1
2	LM883164105	Domestic sectors	17944.7	20532.2	27074.1	30054.2	2
3	LM103164103	Nonfinancial corporate business	13892.2	15584.8	20612.7	22733.5	3
4	LM103164115	Publicly traded (2)	11547.4	12898.8	16890.9	18686.8	4
5	LM103164123	Closely held	2344.7	2686.0	3721.8	4046.8	5
6	LM793164105	Financial corporations	4052.5	4947.4	6461.4	7320.7	6
7	LM793164115	Publicly traded (3)	3781.3	4627.3	6052.2	6861.0	7
8	LM793164123	Closely held	271.2	320.1	409.2	459.7	8
9	LM263164103	Rest of the world (4)	4501.4	5321.9	6472.9	6719.7	9
10	LM893064105	Holdings at market value	22446.1	25854.1	33547.0	36773.9	10
11	LM153064105	Household sector	8070.0	9401.8	12545.9	13871.1	11
12	LM313064105	Federal government	57.8	39.9	35.1	33.4	12
13	LM213064103	State and local governments	124.8	138.1	162.2	173.6	13
14	FL713064103	Monetary authority	0.0	0.0	0.0	0.0	14
15	LM763064105	U.S.-chartered depository institutions	67.4	71.3	101.3	108.5	15
16	FL753064103	Foreign banking offices in U.S.	0.0	0.0	0.0	0.0	16
17	LM513064105	Property-casualty insurance companies	220.8	252.2	310.4	325.4	17
18	LM543064105	Life insurance companies	1355.5	1502.7	1743.4	1798.4	18
19	LM573064105	Private pension funds	1750.9	1972.9	2349.3	2476.8	19
20	LM343064105	Federal government retirement funds	134.4	148.1	206.2	235.0	20
21	LM223064105	State and local govt. retirement funds	1777.5	1944.0	2332.2	2446.9	21
22	LM653064100	Mutual funds	4427.2	5109.4	6842.9	7377.6	22
23	LM553064103	Closed-end funds	95.9	100.6	114.2	119.3	23
24	LM563064103	Exchange-traded funds	863.8	1093.3	1427.3	1675.0	24
25	LM663064103	Brokers and dealers	103.2	126.7	172.4	187.8	25
26	FL503064105	Funding corporations	0.0	0.0	0.0	0.0	26
27	LM263064105	Rest of the world (5)	3397.2	3953.0	5204.4	5945.2	27
		Memo:					
28	LM883164115	Publicly traded equity at market value (6)	15328.7	17526.1	22943.1	25547.8	28
29	LM883164125	Closely held equity at market value (7)	2616.0	3006.1	4131.0	4506.4	29
30	LM883164133	S corporations	1806.6	2066.6	2621.7	3014.5	30
31	LM883164135	C corporations	809.4	939.4	1509.3	1491.9	31
32	PC073164013	Percent change in Dow Jones U.S. Total Market Index (8)	-0.9	13.9	30.9	10.4	32

(1) Excludes mutual fund shares shown on table L.224.

(2) Excludes intercorporate holdings.

(3) Includes corporate equities issued by financial corporations under the federal financial stabilization programs.

(4) Holdings of foreign corporate equities and investment fund shares by U.S. residents; includes American Depositary Receipts (ADRs).

(5) Holdings of U.S. issues by foreign residents.

(6) Equal to the sum of lines 4 and 7.

(7) Equal to the sum of lines 5 and 8.

(8) Annual figures calculated from year-end to year-end.

L.224 Mutual Fund Shares (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	LM653164205	Shares at market value	7870.9	9326.1	11535.2	12588.5	1
2	LM653164205	Holdings at market value	7870.9	9326.1	11535.2	12588.5	2
3	LM153064205	Household sector	4628.1	5633.5	7104.1	7804.3	3
4	LM103064203	Nonfinancial corporate business	165.9	179.6	211.0	234.9	4
5	LM213064203	State and local governments	59.1	66.0	78.4	84.2	5
6	LM763064203	U.S.-chartered depository institutions	41.7	45.8	57.9	59.7	6
7	LM473064205	Credit unions	1.9	2.3	2.2	2.1	7
8	LM513064203	Property-casualty insurance companies	9.1	11.8	14.8	16.8	8
9	LM543064205	Life insurance companies	184.8	201.7	235.8	246.4	9
10	LM573064205	Private pension funds	2117.9	2383.8	2884.4	3105.3	10
11	LM223064205	State and local govt. retirement funds	292.2	306.2	394.6	428.1	11
12	LM263064203	Rest of the world	370.4	495.4	552.0	606.7	12

(1) Shares of open-end investment companies; excludes shares of money market mutual funds, exchange-traded funds, and funding vehicles for variable annuities.

L.225 Trade Credit

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2011	2012	2013	2014		
1	FL893170005	Total trade payables	3499.4	3631.5	3829.9	4021.0	1
2	FL163170003	Household sector	250.0	254.0	255.0	258.1	2
3	FL103170005	Nonfinancial corporate business	1771.6	1836.9	1943.6	2044.4	3
4	FL113170005	Nonfinancial noncorporate business	482.7	493.3	528.3	562.4	4
5	FL313170005	Federal government	218.5	231.9	251.6	269.8	5
6	FL213170003	State and local governments	707.4	745.5	783.4	822.2	6
7	FL663170003	Brokers and dealers	14.3	14.2	14.5	17.9	7
8	FL263170003	Rest of the world	55.1	55.7	53.4	46.2	8
9	FL893070005	Total trade receivables	3304.3	3378.9	3724.3	3875.9	9
10	FL103070005	Nonfinancial corporate business	2240.8	2292.8	2570.0	2664.4	10
11	FL113070003	Nonfinancial noncorporate business	594.4	598.9	647.8	678.3	11
12	FL313070000	Federal government	47.7	50.3	53.6	55.8	12
13	FL213070003	State and local governments	157.8	163.1	173.0	182.4	13
14	FL513070003	Property-casualty insurance companies	87.2	92.0	95.2	100.8	14
15	FL673070003	ABS issuers	47.6	41.2	35.7	31.3	15
16	FL263070003	Rest of the world	128.8	140.5	148.8	162.9	16
17	FL903070005	Discrepancy	195.1	252.6	105.6	145.1	17

L.226 Life Insurance Reserves

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	FL883140005	Total liabilities	1352.3	1359.3	1416.8	1477.4	1
2	FL313140003	Federal government	50.0	50.3	50.5	51.3	2
3	FL543140005	Life insurance companies	1302.3	1309.0	1366.3	1426.1	3
4	FL883140005	Net change in assets	1352.3	1359.3	1416.8	1477.4	4
5	FL153040005	Households	1199.3	1186.4	1233.0	1282.8	5
6	FL763040005	U.S.-chartered depository institutions	125.5	138.0	143.8	149.6	6
7	FL733040005	Holding companies	27.6	34.9	39.9	45.0	7

L.227 Pension Entitlements

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2011	2012	2013	2014		
1	FL153050005	Total liabilities	17312.9	18350.6	19804.1	20614.0	1
2	FL543150005	Life insurance companies (1)	2256.2	2442.9	2716.9	2809.8	2
3	FL574190005	Private pension funds (2)	6749.9	7276.2	8097.6	8478.8	3
4	FL344090005	Federal government retirement funds (3)	3261.1	3378.6	3532.8	3667.4	4
5	FL224190005	State and local govt. retirement funds	5045.7	5252.9	5456.8	5658.1	5
6	FL153050005	Total assets (Households) (4)	17312.9	18350.6	19804.1	20614.0	6
Memo:							
7	FL893131573	Individual Retirement Accounts (IRAs) at: (5)	5241.0	5907.0	6966.0	7443.0	7
8	FL763131573	U.S.-chartered depository institutions	403.6	428.0	427.6	427.8	8
9	FL473131573	Credit unions	78.4	79.9	79.2	77.6	9
10	FL543131503	Life insurance companies	470.0	505.0	538.0	551.0	10
11	FL633131573	Money market mutual funds	211.0	216.0	230.0	219.0	11
12	FL653131573	Mutual funds	2077.0	2395.0	2922.0	3132.0	12
13	FL153131575	Other self-directed accounts	2000.9	2283.1	2769.2	3035.6	13

(1) Annuities, including those in IRAs.

(2) Includes unallocated insurance company contracts beginning 1985:Q4.

(3) Includes the Thrift Savings Plan, the National Railroad Retirement Investment Trust, and other federal government retirement funds.

(4) Excludes all individual retirement accounts (IRAs), except those at life insurance companies.

(5) Assets of the household sector (L.101). Figures for depositories (lines 8 and 9) include Keogh accounts. Variable annuities in IRAs are included in the life insurance sector (line 10) and excluded from the money market mutual fund and mutual fund sectors (lines 11 and 12).

L.228 Taxes Payable by Businesses

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	FL893178005	Total taxes payable by all businesses	73.4	84.5	96.3	116.0	1
2	FL103178000	Nonfinancial corporate business	51.7	54.0	44.9	45.0	2
3	FL113178003	Nonfinancial noncorporate business	99.7	107.4	110.5	114.3	3
4	FL763178003	U.S.-chartered depository institutions	-49.1	-47.6	-47.4	-32.3	4
5	FL513178003	Property-casualty insurance companies	-14.5	-10.8	8.4	10.3	5
6	FL543178073	Life insurance companies	-23.6	-28.3	-30.5	-32.4	6
7	FL613178003	Finance companies	6.7	6.7	6.8	7.1	7
8	FL663178003	Brokers and dealers	2.5	3.1	3.7	4.0	8
9	FL893078005	Total business taxes receivable	272.8	279.9	289.6	310.2	9
10	FL313078005	Federal government	152.8	158.6	165.8	173.0	10
11	FL213078005	State and local governments	120.0	121.3	123.8	137.2	11
12	FL903078005	Discrepancy	-199.4	-195.4	-193.3	-194.2	12

L.229 Proprietors' Equity in Noncorporate Business

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	FL152090205	Total household equity	7523.4	8313.5	9510.7	10150.8	1
2	FL112090205	Nonfinancial noncorporate business	7511.6	8296.2	9494.8	10133.3	2
3	FL662090205	Brokers and dealers	11.9	17.3	15.9	17.5	3

L.230 Direct Investment

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2011	2012	2013	2014		
<i>U.S. direct investment abroad:</i>							
1	FL263192005	Liab.: Rest of the world (1)	4599.5	5017.5	5339.8	5576.0	1
2	FL263192101	Equity	4405.2	4778.5	5100.5	5342.7	2
3	FL263192305	Intercompany debt (2)	194.3	239.0	239.3	233.3	3
4	FL263192313	U.S. parents' claims	619.1	659.4	687.5	691.5	4
5	FL263092313	Less: U.S. parents' liabilities	424.8	420.5	448.3	458.2	5
6	FL103092005	Asset: Nonfinancial corporate business	3759.2	4134.4	4447.0	4691.8	6
7	FL763092000	U.S.-chartered depository institutions	272.5	277.0	268.5	252.9	7
8	FL513092003	Property-casualty insurance companies	90.2	98.5	105.5	107.1	8
9	FL543092073	Life insurance companies	54.2	69.1	72.2	72.8	9
10	FL613092003	Finance companies	221.8	226.3	227.7	226.8	10
11	FL663092003	Brokers and dealers	201.7	212.3	218.9	224.6	11
<i>Foreign direct investment in U.S.:</i>							
12	FL103192005	Liab.: Nonfinancial corporate business	2230.7	2417.2	2612.8	2760.3	12
13	FL115114005	Nonfinancial noncorporate business	6.1	6.3	7.1	7.9	13
14	FL753192003	Foreign banking offices in U.S.	176.6	207.7	215.9	219.3	14
15	FL513192003	Property-casualty insurance companies	73.9	58.1	44.1	47.9	15
16	FL543192073	Life insurance companies	103.6	105.3	88.1	101.4	16
17	FL613192003	Finance companies	91.1	88.7	73.4	72.7	17
18	FL663192003	Brokers and dealers	104.6	110.4	128.6	133.2	18
19	FL503192003	Funding corporations	12.0	12.6	13.2	13.8	19
20	FL263092001	Asset: Rest of the world (1)	2798.7	3006.3	3183.2	3356.5	20
21	FL263092101	Equity	2268.3	2498.0	2669.5	2805.8	21
22	FL263092303	Intercompany debt	530.4	508.3	513.7	550.7	22
23	FL263092323	U.S. affiliates' liabilities	806.1	833.4	891.3	931.2	23
24	FL263192323	Less: U.S. affiliates' claims	275.7	325.2	377.6	380.5	24
Memo:							
<i>Direct investment, asset/liability presentation:</i>							
25	FL263192035	Direct investment assets	5300.0	5763.1	6165.7	6414.7	25
26	FL263192101	Equity (line 2)	4405.2	4778.5	5100.5	5342.7	26
27	FL263192345	Intercompany debt	894.8	984.6	1065.2	1072.0	27
28	FL263192313	U.S. parents' claims (line 4)	619.1	659.4	687.5	691.5	28
29	FL263192323	U.S. affiliates' claims (line 24)	275.7	325.2	377.6	380.5	29
30	FL263092035	Direct investment liabilities	3499.2	3751.9	4009.1	4195.2	30
31	FL263092101	Equity (line 21)	2268.3	2498.0	2669.5	2805.8	31
32	FL263092345	Intercompany debt	1230.9	1253.9	1339.6	1389.4	32
33	FL263092313	U.S. parents' liabilities (line 5)	424.8	420.5	448.3	458.2	33
34	FL263092323	U.S. affiliates' liabilities (line 23)	806.1	833.4	891.3	931.2	34
<i>Alternative valuations of direct investment assets:</i>							
U.S. direct investment abroad:							
35	FL263192045	Market value	4514.3	5222.9	6291.4	6285.3	35
36	FL263192141	Equity	4320.1	4983.9	6052.1	6052.0	36
37	FL263192305	Intercompany debt	194.3	239.0	239.3	233.3	37
38	FL263192055	Historical cost	4050.0	4410.0	4693.3	4920.7	38
39	FL263192151	Equity	3855.8	4171.0	4454.1	4687.3	39
40	FL263192305	Intercompany debt	194.3	239.0	239.3	233.3	40
Foreign direct investment in U.S.:							
41	FL263092045	Market value	3498.7	3915.5	4954.7	5390.1	41
42	FL263092141	Equity	2968.4	3407.3	4441.0	4839.4	42
43	FL263092303	Intercompany debt	530.4	508.3	513.7	550.7	43
44	FL263092055	Historical cost	2433.8	2604.0	2754.7	2901.1	44
45	FL263092151	Equity	1903.5	2095.8	2241.0	2350.4	45
46	FL263092303	Intercompany debt	530.4	508.3	513.7	550.7	46

(1) Direct investment is valued on a current-cost basis and presented on a directional basis.

(2) Through 1992:Q4, U.S. direct investment abroad excludes net inflows from corporate bonds issued by Netherlands Antillean financial subsidiaries.

L.231 Total Miscellaneous Financial Claims

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2011	2012	2013	2014		
1	FL893190005	Total liabilities	15436.3	16156.3	15741.1	15968.1	1
2	FL543077073	Household sector	24.3	24.9	27.9	29.1	2
3	FL103190005	Nonfinancial corporate business	3456.7	3663.6	3730.2	3607.1	3
4	FL113193003	Nonfinancial noncorporate business	1168.0	1219.7	1261.5	1300.5	4
5	FL313190005	Federal government	1970.3	2031.1	2031.3	2061.1	5
6	FL223073045	State and local governments	1764.6	1793.3	1401.4	1377.1	6
7	FL713190005	Monetary authority	29.7	33.7	43.5	47.0	7
8	FL763190005	U.S.-chartered depository institutions	2236.1	2446.4	2516.2	2851.0	8
9	FL753190005	Foreign banking offices in U.S.	303.4	267.8	234.6	222.8	9
10	FL743193005	Banks in U.S.-affiliated areas	19.4	17.3	14.3	12.7	10
11	FL473193005	Credit unions	12.4	12.7	14.2	15.4	11
12	FL513190005	Property-casualty insurance companies	796.4	813.4	813.1	827.8	12
13	FL543190005	Life insurance companies	1304.7	1353.9	1381.8	1429.6	13
14	FL403190005	Government-sponsored enterprises	130.2	124.1	114.7	111.0	14
15	FL613190005	Finance companies	173.0	145.1	134.5	120.1	15
16	FL643193005	REITs	70.8	96.3	74.6	88.2	16
17	FL663190005	Brokers and dealers	375.1	367.4	408.7	388.8	17
18	FL733193005	Holding companies	484.4	822.3	739.4	708.2	18
19	FL503190005	Funding corporations	792.7	739.3	638.5	620.7	19
20	FL263190005	Rest of the world	324.1	184.1	160.8	149.8	20
21	FL893090005	Total assets	21793.8	22703.4	23062.7	24046.5	21
22	FL153090005	Household sector	869.7	863.6	913.8	921.6	22
23	FL103090005	Nonfinancial corporate business	6784.2	6893.1	7339.6	7830.6	23
24	FL113090005	Nonfinancial noncorporate business	2243.6	2466.0	2694.8	2831.6	24
25	FL313090005	Federal government	145.6	144.6	150.5	163.0	25
26	FL213093003	State and local governments	95.7	101.5	105.3	112.8	26
27	FL713090005	Monetary authority	223.9	199.5	233.1	235.5	27
28	FL763090005	U.S.-chartered depository institutions	704.8	602.8	528.1	547.7	28
29	FL753093005	Foreign banking offices in U.S.	44.2	43.9	57.0	71.3	29
30	FL743093005	Banks in U.S.-affiliated areas	11.8	12.0	20.5	33.4	30
31	FL473090005	Credit unions	61.9	62.7	61.1	66.4	31
32	FL543090005	Life insurance companies	357.4	375.2	403.0	476.6	32
33	FL573090005	Private pension funds	1668.4	1583.4	1421.4	1440.3	33
34	FL343073005	Federal government retirement funds	1745.6	1793.6	1782.1	1802.0	34
35	FL223090005	State and local govt. retirement funds	2003.4	2025.6	1638.1	1621.6	35
36	FL633093005	Money market mutual funds	22.7	28.8	31.6	17.3	36
37	FL653093003	Mutual funds	5.7	-27.4	-8.3	-12.6	37
38	FL403093005	Government-sponsored enterprises	148.5	152.6	165.6	154.7	38
39	FL673090543	ABS issuers	70.0	69.6	61.1	70.4	39
40	FL613093005	Finance companies	-138.7	-169.0	-188.6	-170.6	40
41	FL643093005	REITs	74.7	100.4	112.6	134.2	41
42	FL663090005	Brokers and dealers	730.9	645.1	768.3	812.4	42
43	FL733090005	Holding companies	3232.1	4041.2	4064.3	4175.5	43
44	FL503094505	Funding corporations	687.6	694.8	707.8	710.8	44
45	FL903090005	Discrepancy	-6357.5	-6547.1	-7321.5	-8078.3	45

L.232 Identified Miscellaneous Financial Claims - Part I

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2011	2012	2013	2014		
<i>Federal government equity in IBRD, etc.:</i>							
1	FL313092803	Liab.: Rest of the world	55.4	57.8	60.0	62.4	1
2	FL313092803	Asset: Federal government	55.4	57.8	60.0	62.4	2
<i>Federal Reserve Bank stock:</i>							
3	FL713164003	Liab.: Monetary authority	26.9	27.4	27.5	28.6	3
4	FL713164003	Asset: U.S.-chartered depository institutions	26.9	27.4	27.5	28.6	4
<i>Equity in government-sponsored enterprises:</i>							
5	FL403192405	Liab.: Government-sponsored enterprises	43.1	41.2	41.7	42.9	5
6	FL103092405	Asset: Nonfin. corporate business (Fannie Mae and FCS)	0.5	0.6	0.6	0.7	6
7	FL113092405	Nonfinancial noncorporate (FCS)	7.0	7.2	7.7	8.5	7
8	FL313092403	Federal government	0.0	0.0	0.0	0.0	8
9	FL763092405	U.S.-chartered depository institutions (FHLB)	30.6	28.4	27.8	27.3	9
10	FL473092403	Credit unions (FHLB)	2.9	2.9	2.4	2.9	10
11	FL543092473	Life insurance companies (FHLB)	2.1	2.2	3.2	3.5	11
<i>Holding company net transactions with subsidiaries:</i>							
12	FL763194735	Liab.: U.S.-chartered depository institutions	1709.0	1889.2	1937.2	2133.2	12
13	FL513194733	Property-casualty insurance companies	0.0	11.2	5.2	5.3	13
14	FL543194733	Life insurance companies	72.0	17.2	10.7	11.5	14
15	FL613194733	Finance companies	94.6	91.1	75.4	62.2	15
16	FL663194735	Brokers and dealers	613.5	1060.5	1087.6	1092.4	16
17	FL263194735	Rest of the world	166.3	114.7	97.9	83.3	17
18	FL733094703	Asset: Holding companies	2655.4	3184.0	3214.0	3387.9	18
<i>NFC investment in finance company subsidiaries:</i>							
19	FL103094105	Liab.: Finance companies	69.1	71.7	86.4	100.5	19
20	FL103094105	Asset: Nonfinancial corporate business	69.1	71.7	86.4	100.5	20
<i>Funding corporations' investment in subsidiaries:</i>							
21	FL753194503	Liab.: Foreign banking offices in U.S.	137.8	126.0	123.5	103.2	21
22	FL663194505	Brokers and dealers	549.7	568.8	584.3	607.5	22
23	FL503094505	Asset: Funding corporations	687.6	694.8	707.8	710.8	23
<i>Equity investment under Public-Private Inv. Program:</i>							
24	FL503194305	Liab.: Funding corporations	8.8	8.7	8.7	8.7	24
25	FL153094305	Asset: Households (1)	4.4	4.4	4.4	4.4	25
26	FL313094303	Federal government	4.4	4.4	4.4	4.4	26

(1) Funds invested by financial institutions such as domestic hedge funds through the Public-Private Investment Program (PPIP).

L.233 Identified Miscellaneous Financial Claims - Part II

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2011	2012	2013	2014		
<i>Nonofficial foreign currencies:</i>							
1	FL263191103	Liab.: Rest of the world	102.5	11.5	2.9	4.2	1
2	FL313091105	Asset: Federal government	2.6	2.6	2.6	2.6	2
3	FL713091103	Monetary authority (1)	99.8	8.9	0.3	1.5	3
<i>Postal Savings System deposits:</i>							
4	FL313131003	Liab.: Federal government	0.0	0.0	0.0	0.0	4
5	FL313131003	Asset: Household sector	0.0	0.0	0.0	0.0	5
<i>Deposits at Federal Home Loan Banks:</i>							
6	FL403197033	Liab.: Government-sponsored enterprises	12.6	13.7	10.6	9.1	6
7	FL403197033	Asset: U.S.-chartered depository institutions	12.6	13.7	10.6	9.1	7
<i>Funding agreements backing securities (2):</i>							
8	FL673090543	Liab.: Life insurance companies	70.0	69.6	61.1	70.4	8
9	FL673090543	Asset: ABS issuers	70.0	69.6	61.1	70.4	9
<i>Deferred and unpaid life insurance premiums:</i>							
10	FL543077073	Liab.: Household sector	24.3	24.9	27.9	29.1	10
11	FL543077073	Asset: Life insurance companies	24.3	24.9	27.9	29.1	11
<i>Life insurance company reserves:</i>							
12	FL543195005	Liab.: Life insurance companies	305.5	303.7	304.2	310.0	12
13	FL543195105	Accident and health	225.0	222.6	222.8	228.3	13
14	FL543195205	Policy dividend accumulation	37.9	38.3	38.5	38.8	14
15	FL543195373	Contract claims	42.6	42.8	42.8	42.9	15
16	FL543195005	Asset: Household sector	305.5	303.7	304.2	310.0	16
<i>Policy payables:</i>							
17	FL513176003	Liab.: Property-casualty insurance companies	796.4	802.1	807.8	822.5	17
18	FL153076005	Asset: Household sector	338.4	320.7	358.4	350.0	18
19	FL103076005	Nonfinancial corporate business	331.0	339.0	333.0	343.2	19
20	FL113076005	Nonfinancial noncorporate business	127.0	142.5	116.5	129.4	20
<i>Unallocated insurance company contracts:</i>							
21	FL593095005	Liab.: Life insurance companies	623.4	640.0	655.7	667.8	21
22	FL573095005	Asset: Private pension funds	483.7	503.5	525.2	531.6	22
23	FL223095505	State and local government retirement funds	139.7	136.4	130.5	136.1	23
<i>Pension fund contributions payable:</i>							
24	FL573074005	Liab.: Nonfinancial corporate business	93.8	81.4	79.0	77.9	24
25	FL573074005	Asset: Private pension funds	93.8	81.4	79.0	77.9	25
<i>Securities borrowed (net):</i>							
26	FL663097005	Liab.: Funding corporations	658.7	579.5	673.5	720.6	26
27	FL663097005	Asset: Brokers and dealers	658.7	579.5	673.5	720.6	27
<i>Retiree health care funds (3):</i>							
28	FL313195105	Liab.: Federal government	221.4	234.8	246.9	257.3	28
29	FL313195105	Asset: Household sector	221.4	234.8	246.9	257.3	29
<i>Claims of pension fund on sponsor:</i>							
30	FL573073005	Liab.: Nonfinancial corporate business	517.7	391.0	181.7	166.3	30
31	FL343073005	Federal government	1745.6	1793.6	1782.1	1802.0	31
32	FL223073045	State and local governments	1764.6	1793.3	1401.4	1377.1	32
33	FL573073005	Asset: Private pension funds	517.7	391.0	181.7	166.3	33
34	FL343073005	Federal government retirement funds	1745.6	1793.6	1782.1	1802.0	34
35	FL223073045	State and local govt. retirement funds	1764.6	1793.3	1401.4	1377.1	35

(1) Reciprocal currency arrangements (swap lines) with foreign central banks.

(2) Equal to funding agreement-backed securities (FABS) issued by domestic issuers of asset-backed securities. Funding agreement-backed securities issued by foreign entities are included in foreign direct investment in the U.S. See tables L.132 and L.230.

(3) Includes Uniform Services Retiree Health Care Fund and Postal Service Retiree Health Benefits Fund.

L.234 Unidentified Miscellaneous Financial Claims

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2011	2012	2013	2014		
1	FL893193005	Total liabilities	4953.6	5331.5	5360.2	5312.2	1
2	FL103193005	Nonfinancial corporate business	2845.2	3191.1	3469.5	3362.9	2
3	FL113193003	Nonfinancial noncorporate business	1168.0	1219.7	1261.5	1300.5	3
4	FL313193013	Federal government	3.2	2.8	2.3	1.8	4
5	FL713193005	Monetary authority	2.8	6.3	16.0	18.4	5
6	FL763193005	U.S.-chartered depository institutions	527.1	557.2	578.9	717.8	6
7	FL753193005	Foreign banking offices in U.S.	165.6	141.7	111.1	119.6	7
8	FL743193005	Banks in U.S.-affiliated areas	19.4	17.3	14.3	12.7	8
9	FL473193005	Credit unions	12.4	12.7	14.2	15.4	9
10	FL543193005	Life insurance companies	233.8	323.4	350.1	370.0	10
11	FL403193005	Government-sponsored enterprises	74.5	69.2	62.4	59.0	11
12	FL613193005	Finance companies	9.3	-17.7	-27.2	-42.6	12
13	FL643193005	REITs	70.8	96.3	74.6	88.2	13
14	FL663193005	Brokers and dealers	-788.1	-1261.8	-1263.1	-1311.1	14
15	FL733193005	Holding companies	484.4	822.3	739.4	708.2	15
16	FL503193005	Funding corporations	125.2	151.1	-43.7	-108.7	16
17	FL893093005	Total assets	11311.1	11878.6	12681.7	13390.5	17
18	FL103093005	Nonfinancial corporate business	6383.6	6481.9	6919.6	7386.2	18
19	FL113093005	Nonfinancial noncorporate business	2109.5	2316.4	2570.5	2693.7	19
20	FL313093003	Federal government	83.2	79.8	83.4	93.6	20
21	FL213093003	State and local governments	95.7	101.5	105.3	112.8	21
22	FL713093005	Monetary authority	124.0	190.6	232.8	233.9	22
23	FL763093005	U.S.-chartered depository institutions	634.8	533.3	462.2	482.8	23
24	FL753093005	Foreign banking offices in U.S.	44.2	43.9	57.0	71.3	24
25	FL743093005	Banks in U.S.-affiliated areas	11.8	12.0	20.5	33.4	25
26	FL473093005	Credit unions	59.1	59.8	58.8	63.5	26
27	FL543093005	Life insurance companies	331.0	348.1	371.9	444.0	27
28	FL573093005	Private pension funds	573.3	607.4	635.5	664.5	28
29	FL223093005	State and local govt. retirement funds	99.1	95.9	106.2	108.4	29
30	FL653093003	Mutual funds	5.7	-27.4	-8.3	-12.6	30
31	FL633093005	Money market mutual funds	22.7	28.8	31.6	17.3	31
32	FL403093005	Government-sponsored enterprises	148.5	152.6	165.6	154.7	32
33	FL613093005	Finance companies	-138.7	-169.0	-188.6	-170.6	33
34	FL643093005	REITs	74.7	100.4	112.6	134.2	34
35	FL663093005	Brokers and dealers	72.2	65.6	94.8	91.7	35
36	FL733093005	Holding companies	576.7	857.2	850.3	787.6	36
37	FL903090005	Discrepancy	-6357.5	-6547.1	-7321.5	-8078.3	37