

S.1.a Total Economy - Current Account

Billions of dollars

		2011	2012	2013	2014	
1	FA896902505					1
	Gross value added	--	--	--	--	
	(income approach)					
2	FA886300091					2
	Less: Consumption of fixed capital	--	--	--	--	
3	FA896902601					3
	Equals: Net value added	--	--	--	--	
4	FA896025001	--	--	--	--	4
	Compensation of employees (paid)					
5	FA896020001	--	--	--	--	5
	Wages and salaries					
6	FA896401001	--	--	--	--	6
	Employers' social contributions					
7	FA896240101	--	--	--	--	7
	Taxes on production and imports less subsidies					
8	FA896402101	--	--	--	--	8
	Operating surplus, net					
9	FA266904095					9
	Plus: Income receipts from the rest of the world	--	--	--	--	
10	FA266904195					10
	Less: Income payments to the rest of the world	--	--	--	--	
11	FA896140001					11
	Equals: Net national income/Balance of primary incomes, net	--	--	--	--	
12	FA896402101	--	--	--	--	12
	Operating surplus, net					
13	FA156025105	--	--	--	--	13
	Compensation of employees (received)					
14	FA156020101	--	--	--	--	14
	Wages and salaries					
15	FA156401101	--	--	--	--	15
	Employers' social contributions					
16	FA896240001	--	--	--	--	16
	Taxes on production and imports, receivable					
17	FA366402015	--	--	--	--	17
	Subsidies paid					
18	FA896150105	--	--	--	--	18
	Property income (received)					
19	FA896130101	--	--	--	--	19
	Interest					
20	FA896120105	--	--	--	--	20
	Distributed income of corporations					
21	FA896121101	--	--	--	--	21
	Dividends					
22	FA156122101	--	--	--	--	22
	Withdrawals from income of quasi-corporations					
23	FA893092201	--	--	--	--	23
	Reinvested earnings on U.S. direct investment abroad					
24	FA896112101	--	--	--	--	24
	Rents on land and natural resources					
25	FA896150005	--	--	--	--	25
	Less: Uses of property income (paid)					
26	FA896130001	--	--	--	--	26
	Interest					
27	FA896120005	--	--	--	--	27
	Distributed income of corporations					
28	FA896121001	--	--	--	--	28
	Dividends					
29	FA896122001	--	--	--	--	29
	Withdrawals from income of quasi-corporations					
30	FA893192201	--	--	--	--	30
	Reinvested earnings on foreign direct investment					
31	FA896112001	--	--	--	--	31
	Rents on land and natural resources					
32	FA896140001					32
	Net national income/Balance of primary incomes, net	--	--	--	--	
33	FA896220001	--	--	--	--	33
	Plus: Current taxes on income, wealth, etc. (received)					
34	FA896220005	--	--	--	--	34
	Less: Current taxes on income, wealth, etc. (paid)					
35	FA896404105	--	--	--	--	35
	Plus: Social benefits (received)					
36	FA896404005	--	--	--	--	36
	Less: Social contributions (paid)					
37	FA896403105	--	--	--	--	37
	Plus: Other current transfers (received)					
38	FA896403005	--	--	--	--	38
	Less: Other current transfers (paid)					
39	FA896012005					39
	Equals: Disposable income, net	--	--	--	--	
40	FA896901001	--	--	--	--	40
	Less: Final consumption expenditures					
41	FA896006001					41
	Equals: Net saving	--	--	--	--	
	Addendum:					
42	FA896902505	--	--	--	--	42
	Gross value added (line 1)					
43	FA087005995	--	--	--	--	43
	Plus statistical discrepancy (NIPA)					
44	FA086902005	--	--	--	--	44
	Equals: GDP (NIPA, expenditure approach)					
45	FA086902203	--	--	--	--	45
	Average of GDP and GDI					
46	FA087005086	--	--	--	--	46
	Statistical discrepancy as a percentage of GDP					

S.2.a Selected Aggregates for Total Economy and Sectors

Billions of dollars

		2011	2012	2013	2014		
1	FA896902505	Gross value added				--	1
2	FA156902505	--	--	--	--	2	
3	FA116902505	--	--	--	--	3	
4	FA106902501	--	--	--	--	4	
5	FA796902505	--	--	--	--	5	
6	FA316902505	--	--	--	--	6	
7	FA206902505	--	--	--	--	7	
8	FA896006001	Net saving				--	8
9	FA156006005	--	--	--	--	9	
10	FA106012095	--	--	--	--	10	
11	FA796012095	--	--	--	--	11	
12	FA316006085	--	--	--	--	12	
13	FA206006095	--	--	--	--	13	
		Net capital transfers					
14	FA155440005	--	--	--	--	14	
15	FA115440005	--	--	--	--	15	
16	FA105440005	--	--	--	--	16	
17	FA795440005	--	--	--	--	17	
18	FA315440005	--	--	--	--	18	
19	FA205440005	--	--	--	--	19	
20	FA265440005	--	--	--	--	20	
21	FA885019005	Gross fixed capital formation				--	21
22	FA155019005	--	--	--	--	22	
23	FA115019085	--	--	--	--	23	
24	FA105019085	--	--	--	--	24	
25	FA795013005	--	--	--	--	25	
26	FA315019003	--	--	--	--	26	
27	FA205019001	--	--	--	--	27	
28	FA886300095	Consumption of fixed capital				--	28
29	FA156300003	--	--	--	--	29	
30	FA116300001	--	--	--	--	30	
31	FA106300083	--	--	--	--	31	
32	FA796300081	--	--	--	--	32	
33	FA316300003	--	--	--	--	33	
34	FA206300003	--	--	--	--	34	
35	FA145020005	Change in inventories				--	35
36	FA115020005	--	--	--	--	36	
37	FA105020005	--	--	--	--	37	
38	FA885000985	Net lending (+) or net borrowing (-) (capital account)				--	38
39	FA155000905	--	--	--	--	39	
40	FA115000905	--	--	--	--	40	
41	FA105000905	--	--	--	--	41	
42	FA795000995	--	--	--	--	42	
43	FA315000995	--	--	--	--	43	
44	FA205000995	--	--	--	--	44	
		Addendum:					
45	FA087005995	--	--	--	--	45	
46	FA265000905	--	--	--	--	46	
47	FA885000005	Net lending (+) or net borrowing (-) (financial account)				--	47
48	FA155000005	--	--	--	--	48	
49	FA115000005	--	--	--	--	49	
50	FA105000005	--	--	--	--	50	
51	FA795000005	--	--	--	--	51	
52	FA315000005	--	--	--	--	52	
53	FA215000005	--	--	--	--	53	
		Addendum:					
54	FA265000005	--	--	--	--	54	
		Total other volume changes					
55	FV158090185	--	--	--	--	55	
56	FV118090105	--	--	--	--	56	
57	FV108090105	--	--	--	--	57	
58	FV798090185	--	--	--	--	58	
59	FV318090185	--	--	--	--	59	
60	FV218090185	--	--	--	--	60	
61	FV268090185	--	--	--	--	61	
		Holding gains/losses					
62	FR158200095	--	--	--	--	62	
63	FR112010005	--	--	--	--	63	
64	FR108200005	--	--	--	--	64	
65	FR798200005	--	--	--	--	65	
66	FR318200005	--	--	--	--	66	
67	FR218200005	--	--	--	--	67	
68	FR265000005	--	--	--	--	68	

S.2.a Selected Aggregates for Total Economy and Sectors

Billions of dollars

			2011	2012	2013	2014	
Change in net worth							
69	FC152090005	Households and nonprofit institutions serving households	--	--	--	--	69
70	FC112090205	Nonfinancial noncorporate business	--	--	--	--	70
71	FC102090085	Nonfinancial corporate business	--	--	--	--	71
72	FC792090095	Financial business	--	--	--	--	72
73	FC312090095	Federal government	--	--	--	--	73
74	FC212090095	State and local government	--	--	--	--	74
75	FC262090095	Rest of the world	--	--	--	--	75
Net worth							
76	FL152090005	Households and nonprofit institutions serving households	--	--	--	--	76
77	FL112090205	Nonfinancial noncorporate business	--	--	--	--	77
78	FL102090085	Nonfinancial corporate business	--	--	--	--	78
79	FL792090095	Financial business	--	--	--	--	79
80	FL312090095	Federal government	--	--	--	--	80
81	FL212090095	State and local government	--	--	--	--	81
82	FL262090095	Rest of the world	--	--	--	--	82

S.3.a Households and Nonprofit Institutions Serving Households

Billions of dollars

		2011	2012	2013	2014		
Current account							
1	FA156902505	Gross value added	--	--	--	--	1
2	FA156300003	Less: Consumption of fixed capital	--	--	--	--	2
3	FA156902605	Equals: Net value added	--	--	--	--	3
4	FA156025005	Compensation paid by households and NPISHs	--	--	--	--	4
5	FA156020001	Wages and salaries	--	--	--	--	5
6	FA156401001	Employers' social contributions	--	--	--	--	6
7	FA156240101	Taxes on production and imports less subsidies	--	--	--	--	7
8	FA156402101	Operating surplus, net	--	--	--	--	8
9	FA156140005	Net national income/Balance of primary incomes, net	--	--	--	--	9
10	FA156402101	Operating surplus, net	--	--	--	--	10
11	FA156025105	Compensation of employees (received)	--	--	--	--	11
12	FA156020101	Wages and salaries	--	--	--	--	12
13	FA156401101	Employers' social contributions	--	--	--	--	13
14	FA156150105	Property income (received)	--	--	--	--	14
15	FA156130101	Interest	--	--	--	--	15
16	FA156120105	Distributed income of corporations	--	--	--	--	16
17	FA156121101	Dividends	--	--	--	--	17
18	FA156122101	Withdrawals from income of quasi-corporations (1)	--	--	--	--	18
19	FA156130001	Less: Uses of property income (interest paid)	--	--	--	--	19
20	FA156140005	Net national income/Balance of primary incomes, net	--	--	--	--	20
21	FA156220001	Less: Current taxes on income, wealth, etc. (paid)	--	--	--	--	21
22	FA156404105	Plus: Social benefits (received)	--	--	--	--	22
23	FA156600001	Less: Social contributions (paid)	--	--	--	--	23
24	FA156403101	Plus: Other current transfers (received)	--	--	--	--	24
25	FA156403001	Less: Other current transfers (paid)	--	--	--	--	25
26	FA156012095	Equals: Disposable income, net	--	--	--	--	26
27	FA156901001	Less: Final consumption expenditures	--	--	--	--	27
28	FA156006005	Equals: Net saving	--	--	--	--	28
Capital account							
29	FA156006315	Net saving less capital transfers	--	--	--	--	29
30	FA156006005	Net saving	--	--	--	--	30
31	FA155440005	Less: Capital transfers paid (net)	--	--	--	--	31
32	FA155050905	Capital formation, net	--	--	--	--	32
33	FA155019005	Gross fixed capital formation, excluding consumer durables	--	--	--	--	33
34	FA155012005	Residential	--	--	--	--	34
35	FA165013005	Nonresidential (nonprofit organizations)	--	--	--	--	35
36	FA156300003	Less: Consumption of fixed capital	--	--	--	--	36
37	FA155420003	Acquisition of nonproduced nonfinancial assets	--	--	--	--	37
38	FA155000905	Net lending (+) or borrowing (-), capital account (lines 29-32)	--	--	--	--	38
Financial account							
39	FA155000905	Net lending (+) or borrowing (-) (line 38)	--	--	--	--	39
40	FA154090005	Net acquisition of financial assets	--	--	--	--	40
41	FA154000005	Currency and deposits	--	--	--	--	41
42	FA153020005	Currency and transferable deposits	--	--	--	--	42
43	FA153030005	Time and savings deposits	--	--	--	--	43
44	FA153091003	Foreign deposits	--	--	--	--	44
45	FA313131003	Postal savings system deposits	--	--	--	--	45
46	FA154022005	Debt securities	--	--	--	--	46
47	FA163069103	Open market paper	--	--	--	--	47
48	FA153061105	Treasury securities	--	--	--	--	48
49	FA153061705	Agency- and GSE-backed securities (2)	--	--	--	--	49
50	FA153062005	Municipal securities	--	--	--	--	50
51	FA153063005	Corporate and foreign bonds	--	--	--	--	51
52	FA154023005	Loans	--	--	--	--	52
53	FA154041005	Short term	--	--	--	--	53
54	FA153065005	Long term (mortgages)	--	--	--	--	54

S.3.a Households and Nonprofit Institutions Serving Households

Billions of dollars

		2011	2012	2013	2014		
55	FA153081005	Equity and investment fund shares				--	55
56	FA153064105	--	--	--	--	56	
57	FA153064205	--	--	--	--	57	
58	FA153034005	--	--	--	--	58	
59	FA152090205	--	--	--	--	59	
60	FA153094305	--	--	--	--	60	
61	FA153052005	Insurance, pension and standardized guarantee schemes				--	61
62	FA153076005	--	--	--	--	62	
63	FA153040005	--	--	--	--	63	
64	FA153050005	--	--	--	--	64	
65	FA543195005	--	--	--	--	65	
66	FA313195105	--	--	--	--	66	
67	FA154190005	Net incurrence of liabilities				--	67
68	FA163162003	Debt securities (municipals)				--	68
69	FA154123005	Loans				--	69
70	FA154141005	--	--	--	--	70	
71	FA153166000	--	--	--	--	71	
72	FA153168005	--	--	--	--	72	
73	FA153169005	--	--	--	--	73	
74	FA153165005	--	--	--	--	74	
75	FA543077073	Insurance, pension and standardized guarantee schemes				--	75
76	FA163170003	Other accounts payable (trade debt)				--	76
		Addendum:					
77	FA155000005	--	--	--	--	77	
		Other changes in volume account					
78	FV158090185	Total other volume changes				--	78
79	FU155111005	--	--	--	--	79	
80	FV152010005	--	--	--	--	80	
81	FV158090085	--	--	--	--	81	
82	FU157005045	--	--	--	--	82	
		Revaluation account					
83	FR152010085	Nonfinancial assets				--	83
84	FR155035005	--	--	--	--	84	
85	FR155111005	--	--	--	--	85	
86	FR165015205	--	--	--	--	86	
87	FR165013765	--	--	--	--	87	
88	FR158080095	Financial assets				--	88
89	FR153064105	--	--	--	--	89	
90	FR153064205	--	--	--	--	90	
91	FR152090205	--	--	--	--	91	
92	FR153094305	--	--	--	--	92	
93	FR153052045	--	--	--	--	93	
94	FR158200095	Changes in net worth due to nominal holding gains/losses				--	94
		Changes in balance sheet account					
95	FC152090005	Change in net worth (lines 32+38+78+94)				--	95
		Balance sheet account (end of period)					
96	FL152000005	Total assets				--	96
97	FL152010005	Nonfinancial assets				--	97
98	LM155035005	--	--	--	--	98	
99	FL155111005	--	--	--	--	99	
100	FL165015205	--	--	--	--	100	
101	FL165013765	--	--	--	--	101	
102	FL154090005	Financial assets				--	102
103	FL154000005	Currency and deposits				--	103
104	FL153020005	--	--	--	--	104	
105	FL153091003	--	--	--	--	105	
106	FL153030005	--	--	--	--	106	
107	FL313131003	--	--	--	--	107	

S.3.a Households and Nonprofit Institutions Serving Households

Billions of dollars

		2011	2012	2013	2014		
108	FL154022005	Debt securities	--	--	--	--	108
109	FL163069103	Open market paper	--	--	--	--	109
110	FL153061105	Treasury securities	--	--	--	--	110
111	FL153061705	Agency- and GSE-backed securities (2)	--	--	--	--	111
112	FL153062005	Municipal securities	--	--	--	--	112
113	FL153063005	Corporate and foreign bonds	--	--	--	--	113
114	FL154023005	Loans	--	--	--	--	114
115	FL154041005	Short term	--	--	--	--	115
116	FL153065005	Long term (mortgages)	--	--	--	--	116
117	FL153081005	Equity and investment fund shares	--	--	--	--	117
118	LM153064105	Corporate equities	--	--	--	--	118
119	LM153064205	Mutual fund shares	--	--	--	--	119
120	FL153034005	Money market fund shares	--	--	--	--	120
121	FL152090205	Equity in noncorporate business	--	--	--	--	121
122	FL153094305	Equity investment under Public-Private Inv. Program (3)	--	--	--	--	122
123	FL153052005	Insurance, pension and standardized guarantee schemes	--	--	--	--	123
124	FL153076005	Insurance receivables due from property-casualty insurance companies	--	--	--	--	124
125	FL153040005	Life insurance reserves	--	--	--	--	125
126	FL153050005	Pension entitlements (4)	--	--	--	--	126
127	FL543195005	Non-life insurance reserves at life insurance companies	--	--	--	--	127
128	FL313195105	Retiree Health Care Funds	--	--	--	--	128
129	FL152100005	Total liabilities and net worth	--	--	--	--	129
130	FL154190005	Liabilities	--	--	--	--	130
131	FL163162003	Debt securities (municipals)	--	--	--	--	131
132	FL154123005	Loans	--	--	--	--	132
133	FL154141005	Short term	--	--	--	--	133
134	FL153166000	Consumer credit	--	--	--	--	134
135	FL153168005	Depository institution loans n.e.c.	--	--	--	--	135
136	FL153169005	Other loans and advances	--	--	--	--	136
137	FL153165005	Long term (mortgages)	--	--	--	--	137
138	FL543077073	Insurance, pension and standardized guarantee schemes	--	--	--	--	138
139	FL163170003	Other accounts payable (trade debt)	--	--	--	--	139
140	FL152090005	Net worth	--	--	--	--	140

(1) Consists of rental income of tenant-occupied housing and proprietors' income. Quasi-corporations are unincorporated enterprises that function as if they were corporations; they primarily cover their operating costs through sales, and they keep a complete set of financial records.

(2) Government-sponsored enterprises (GSEs) consist of Federal Home Loan Banks, Fannie Mae, Freddie Mac, Federal Agricultural Mortgage Corporation, Farm Credit System, the Financing Corporation, and the Resolution Funding Corporation, and they included the Student Loan Marketing Association until it was fully privatized in the fourth quarter of 2004.

(3) Funds invested by financial institutions such as domestic hedge funds through the Public-Private Investment Program (PPIP).

(4) Includes variable annuities, including those in IRAs, at life insurance companies.

(5) The statistical discrepancy is the difference between net lending or net borrowing derived in the capital account and the same concept derived in the financial account. The discrepancy reflects differences in source data, timing of recorded flows, and other statistical differences between the capital and financial accounts.

NPISHs Nonprofit institutions serving households

n.e.c. Not elsewhere classified

S.4.a Nonfinancial Noncorporate Business

Billions of dollars

		2011	2012	2013	2014		
Current account							
1	FA116902505	Gross value added	--	--	--	--	1
2	FA116300001	Less: Consumption of fixed capital	--	--	--	--	2
3	FA116902605	Equals: Net value added	--	--	--	--	3
4	FA116025001	Compensation of employees (paid)	--	--	--	--	4
5	FA116020001	Wages and salaries	--	--	--	--	5
6	FA116401005	Employers' social contributions	--	--	--	--	6
7	FA116240101	Taxes on production and imports less subsidies	--	--	--	--	7
8	FA116402105	Operating surplus, net	--	--	--	--	8
9	FA116140001	Net national income/Balance of primary incomes, net	--	--	--	--	9
10	FA116402105	Operating surplus, net	--	--	--	--	10
11	FA116130101	Property income (interest received)	--	--	--	--	11
12	FA116150005	Less: Uses of property income (paid)	--	--	--	--	12
13	FA116130001	Interest	--	--	--	--	13
14	FA116122001	Withdrawals from income of quasi-corporations (1)	--	--	--	--	14
15	FA113192281	Reinvested earnings on foreign direct investment	--	--	--	--	15
16	FA116112001	Rents on land and natural resources	--	--	--	--	16
17	FA116140001	Net national income/Balance of primary incomes, net	--	--	--	--	17
18	FA116403001	Less: Other current transfers (paid)	--	--	--	--	18
19	FA116012005	Equals: Disposable income, net	--	--	--	--	19
20	FA116012005	Equals: Net saving	--	--	--	--	20
Capital account							
21	FA116006305	Net saving less capital transfers	--	--	--	--	21
22	FA116012005	Net saving	--	--	--	--	22
23	FA115440005	Less: Capital transfers paid (net)	--	--	--	--	23
24	FA115050985	Capital formation, net	--	--	--	--	24
25	FA115019085	Gross fixed capital formation	--	--	--	--	25
26	FA115013085	Nonresidential	--	--	--	--	26
27	FA115012005	Residential	--	--	--	--	27
28	FA116300001	Less: Consumption of fixed capital	--	--	--	--	28
29	FA115020005	Change in private inventories	--	--	--	--	29
30	FA115000905	Net lending (+) or borrowing (-), capital account (lines 21-24)	--	--	--	--	30
Financial account							
31	FA115000905	Net lending (+) or borrowing (-) (line 30)	--	--	--	--	31
32	FA114090005	Net acquisition of financial assets	--	--	--	--	32
33	FA114000005	Currency and deposits	--	--	--	--	33
34	FA113020005	Currency and transferable deposits	--	--	--	--	34
35	FA113030003	Time and savings deposits	--	--	--	--	35
36	FA114022005	Debt securities	--	--	--	--	36
37	FA113061003	Treasury securities	--	--	--	--	37
38	FA113062003	Municipal securities	--	--	--	--	38
39	FA114023005	Loans	--	--	--	--	39
40	FA113066003	Short term (consumer credit)	--	--	--	--	40
41	FA113065005	Long term (mortgages)	--	--	--	--	41
42	FA113081005	Equity and investment fund shares	--	--	--	--	42
43	FA113034003	Money market mutual fund shares	--	--	--	--	43
44	FA113092405	Equity in government-sponsored enterprises (2)	--	--	--	--	44
45	FA113076005	Insurance, pension and standardized guarantee schemes (3)	--	--	--	--	45
46	FA113096005	Other accounts receivable	--	--	--	--	46
47	FA113070003	Trade receivables	--	--	--	--	47
48	FA113093005	Other (miscellaneous assets)	--	--	--	--	48
49	FA114190005	Net incurrence of liabilities	--	--	--	--	49
50	FA114123005	Loans	--	--	--	--	50
51	FA114141005	Short term	--	--	--	--	51
52	FA113168005	Depository institution loans n.e.c.	--	--	--	--	52
53	FA113169005	Other loans and advances	--	--	--	--	53
54	FA113165005	Long term (mortgages)	--	--	--	--	54

S.4.a Nonfinancial Noncorporate Business

Billions of dollars

		2011	2012	2013	2014	
55	FA113181005	Equity and investment fund shares		--	--	55
56	FA112090205	--	--	--	--	56
57	FA115114005	--	--	--	--	57
58	FA113196005	Other accounts payable		--	--	58
59	FA113170005	--	--	--	--	59
60	FA113178003	--	--	--	--	60
61	FA113193003	--	--	--	--	61
Addendum:						
62	FA115000005	--	--	--	--	62
Net lending (+) or borrowing (-), financial account (lines 32-49)						
Other changes in volume account						
63	FV118090105	Total other volume changes		--	--	63
64	FV112010005	--	--	--	--	64
65	FV118090085	--	--	--	--	65
Disaster losses						
Other volume changes						
Revaluation account						
66	FR112010005	Nonfinancial assets		--	--	66
67	FR115035005	--	--	--	--	67
68	FR115035023	--	--	--	--	68
69	FR115035035	--	--	--	--	69
70	FR115015205	--	--	--	--	70
71	FR115012265	--	--	--	--	71
72	FR115013265	--	--	--	--	72
73	FR115013765	--	--	--	--	73
74	FR115020005	--	--	--	--	74
Real estate						
Residential						
Nonresidential						
Equipment						
Residential						
Nonresidential						
Intellectual property products						
Inventories						
75	FR115114005	Liabilities (direct investment in the U.S.)		--	--	75
76	FR118200005	Changes in net worth due to nominal holding gains/losses		--	--	76
Changes in balance sheet account						
77	FC112090205	Change in net worth (lines 24+30+63+76)		--	--	77
Balance sheet account (end of period)						
78	FL112000005	Total assets		--	--	78
79	FL112010005	Nonfinancial assets		--	--	79
80	LM115035005	--	--	--	--	80
81	LM115035023	--	--	--	--	81
82	LM115035035	--	--	--	--	82
83	FL115015205	--	--	--	--	83
84	FL115012265	--	--	--	--	84
85	FL115013265	--	--	--	--	85
86	FL115013765	--	--	--	--	86
87	FL115020005	--	--	--	--	87
Real estate						
Residential (4)						
Nonresidential						
Equipment						
Residential						
Nonresidential						
Intellectual property products						
Inventories						
88	FL114090005	Financial assets		--	--	88
89	FL114000005	Currency and deposits		--	--	89
90	FL113020005	--	--	--	--	90
91	FL113030003	--	--	--	--	91
Currency and transferable deposits						
Time and savings deposits						
92	FL114022005	Debt securities		--	--	92
93	FL113061003	--	--	--	--	93
94	FL113062003	--	--	--	--	94
Treasury securities						
Municipal securities						
95	FL114023005	Loans		--	--	95
96	FL113066003	--	--	--	--	96
97	FL113065005	--	--	--	--	97
Short term (consumer credit)						
Long term (mortgages)						
98	FL113081005	Equity and investment fund shares		--	--	98
99	FL113034003	--	--	--	--	99
100	FL113092405	--	--	--	--	100
Money market mutual fund shares						
Equity in government-sponsored enterprises (2)						
101	FL113076005	Insurance, pension and standardized guarantee schemes (3)		--	--	101
102	FL113096005	Other accounts receivable		--	--	102
103	FL113070003	--	--	--	--	103
104	FL113093005	--	--	--	--	104
Trade receivables						
Other (miscellaneous assets)						

S.4.a Nonfinancial Noncorporate Business

Billions of dollars

			2011	2012	2013	2014	
105	FL112100005	Total liabilities and net worth	--	--	--	--	105
106	FL114190005	Liabilities	--	--	--	--	106
107	FL114123005	Loans	--	--	--	--	107
108	FL114141005	Short term	--	--	--	--	108
109	FL113168005	Depository institution loans n.e.c.	--	--	--	--	109
110	FL113169005	Other loans and advances	--	--	--	--	110
111	FL113165005	Long term (mortgages)	--	--	--	--	111
112	FL115114005	Equity and investment fund shares (direct investment in the U.S.)	--	--	--	--	112
113	FL113196005	Other accounts payable	--	--	--	--	113
114	FL113170005	Trade payables	--	--	--	--	114
115	FL113178003	Taxes payable	--	--	--	--	115
116	FL113193003	Other (miscellaneous liabilities)	--	--	--	--	116
117	FL112090205	Net worth	--	--	--	--	117

Notes. Nonfinancial noncorporate business includes noncorporate farms that are excluded from the nonfinancial noncorporate business sector in the Financial Accounts of the United States. Estimates for 2000 and earlier periods are based on the 1987 Standard Industrial Classification System; later estimates are based on the North American Classification System.

- (1) Consists of rental income of tenant-occupied housing and proprietors' income. Quasi-corporations are unincorporated enterprises that function as if they were corporations; they primarily cover their operating costs through sales, and they keep a complete set of financial records.
 - (2) Government-sponsored enterprises (GSEs) consist of Federal Home Loan Banks, Fannie Mae, Freddie Mac, Federal Agricultural Mortgage Corporation, Farm Credit System, the Financing Corporation, and the Resolution Funding Corporation, and they included the Student Loan Marketing Association until it was fully privatized in the fourth quarter of 2004.
 - (3) Net equity in reserves of property-casualty insurance companies.
 - (4) Farm houses are included in the household sector.
- n.e.c. Not elsewhere classified

S.5.a Nonfinancial Corporate Business

Billions of dollars

		2011	2012	2013	2014		
Current account							
1	FA106902501	Gross value added	--	--	--	--	1
2	FA106300083	Less: Consumption of fixed capital	--	--	--	--	2
3	FA106902605	Equals: Net value added	--	--	--	--	3
4	FA106025005	Compensation of employees (paid)	--	--	--	--	4
5	FA106020001	Wages and salaries	--	--	--	--	5
6	FA106401001	Employers' social contributions	--	--	--	--	6
7	FA106240101	Taxes on production and imports less subsidies	--	--	--	--	7
8	FA106402101	Operating surplus, net	--	--	--	--	8
9	FA106140005	Net national income/Balance of primary incomes, net	--	--	--	--	9
10	FA106402101	Operating surplus, net	--	--	--	--	10
11	FA106150105	Property income (received)	--	--	--	--	11
12	FA106130101	Interest	--	--	--	--	12
13	FA106121101	Distributed income of corporations (dividends)	--	--	--	--	13
14	FA103092201	Reinvested earnings on U.S. direct investment abroad	--	--	--	--	14
15	FA106150005	Less: Uses of property income (paid)	--	--	--	--	15
16	FA106130001	Interest	--	--	--	--	16
17	FA106121001	Distributed income of corporations (dividends)	--	--	--	--	17
18	FA103192201	Reinvested earnings on foreign direct investment	--	--	--	--	18
19	FA106112001	Rent	--	--	--	--	19
20	FA106140005	Net national income/Balance of primary incomes, net	--	--	--	--	20
21	FA106220001	Less: Current taxes on income, wealth, etc. (paid)	--	--	--	--	21
22	FA106403001	Less: Other current transfers (paid)	--	--	--	--	22
23	FA106012095	Equals: Disposable income, net	--	--	--	--	23
24	FA106012095	Equals: Net saving	--	--	--	--	24
Capital account							
25	FA106006385	Net saving less capital transfers	--	--	--	--	25
26	FA106012095	Net saving	--	--	--	--	26
27	FA105440005	Less: Capital transfers paid (net)	--	--	--	--	27
28	FA105050985	Capital formation, net	--	--	--	--	28
29	FA105019085	Gross fixed capital formation (acquisition of produced nonfinancial assets)	--	--	--	--	29
30	FA106300083	Less: Consumption of fixed capital	--	--	--	--	30
31	FA105420095	Acquisition of nonproduced nonfinancial assets	--	--	--	--	31
32	FA105020005	Change in private inventories	--	--	--	--	32
33	FA105000905	Net lending (+) or borrowing (-), capital account (lines 25-28)	--	--	--	--	33
Financial account							
34	FA105000905	Net lending (+) or borrowing (-) (line 33)	--	--	--	--	34
35	FA104090005	Net acquisition of financial assets	--	--	--	--	35
36	FA104000005	Currency and deposits	--	--	--	--	36
37	FA103020005	Currency and transferable deposits	--	--	--	--	37
38	FA103030003	Time and savings deposits	--	--	--	--	38
39	FA103091003	Foreign deposits	--	--	--	--	39
40	FA104022005	Debt securities	--	--	--	--	40
41	FA103069100	Open market paper	--	--	--	--	41
42	FA103061103	Treasury securities	--	--	--	--	42
43	FA103061703	Agency- and GSE-backed securities (1)	--	--	--	--	43
44	FA103062003	Municipal securities	--	--	--	--	44
45	FA104035005	Loans	--	--	--	--	45
46	FA104041005	Short term (security repos and consumer credit)	--	--	--	--	46
47	FA103065003	Long term (mortgages)	--	--	--	--	47
48	FA103081005	Equity and investment fund shares	--	--	--	--	48
49	FA103034003	Money market fund shares	--	--	--	--	49
50	FA103064203	Mutual fund shares	--	--	--	--	50
51	FA103092005	U.S. direct investment abroad	--	--	--	--	51
52	FA103092405	Equity in government-sponsored enterprises (1)	--	--	--	--	52
53	FA103094105	Investment in finance company subsidiaries	--	--	--	--	53
54	FA103076005	Insurance, pension and standardized guarantee schemes (2)	--	--	--	--	54

S.5.a Nonfinancial Corporate Business

Billions of dollars

		2011	2012	2013	2014	
55	FA103096005	Other accounts receivable	--	--	--	55
56	FA103070005	Trade receivables	--	--	--	56
57	FA103093005	Other (miscellaneous assets)	--	--	--	57
58	FA104190005	Net incurrence of liabilities	--	--	--	58
59	FA104122005	Debt securities	--	--	--	59
60	FA103169100	Open market paper	--	--	--	60
61	FA103162000	Municipal securities	--	--	--	61
62	FA103163003	Corporate bonds	--	--	--	62
63	FA104123005	Loans	--	--	--	63
64	FA104141005	Short term	--	--	--	64
65	FA103168005	Depository institution loans n.e.c.	--	--	--	65
66	FA103169005	Other loans and advances	--	--	--	66
67	FA103165005	Long term (mortgages)	--	--	--	67
68	FA103181005	Equity and investment fund shares	--	--	--	68
69	FA103164103	Corporate equities	--	--	--	69
70	FA103192005	Foreign direct investment in the United States	--	--	--	70
71	FA103152025	Insurance, pension and standardized guarantee schemes	--	--	--	71
72	FA573074005	Pension fund contributions payable	--	--	--	72
73	FA573073005	Claim of pension fund on sponsor	--	--	--	73
74	FA103196005	Other accounts payable	--	--	--	74
75	FA103170005	Trade payables	--	--	--	75
76	FA103178000	Taxes payable	--	--	--	76
77	FA103193005	Miscellaneous liabilities	--	--	--	77
		Addendum:				
78	FA105000005	Net lending (+) or borrowing (-), financial account (lines 35-58)	--	--	--	78
		Other changes in volume account				
79	FV108090105	Total other volume changes	--	--	--	79
80	FV102010005	Disaster losses	--	--	--	80
81	FV108090085	Other volume changes	--	--	--	81
82	FU107005045	Less: Statistical discrepancy (lines 33-78) (3)	--	--	--	82
83	FU105020601	Less: Inventory valuation adjustment	--	--	--	83
		Revaluation account				
84	FR102010005	Nonfinancial assets	--	--	--	84
85	FR105035005	Real estate	--	--	--	85
86	FR105015205	Equipment	--	--	--	86
87	FR105013765	Intellectual property products	--	--	--	87
88	FR105020015	Inventories	--	--	--	88
89	FR108080095	Financial assets	--	--	--	89
90	FR103064203	Mutual fund shares	--	--	--	90
91	FR103092005	Direct investment abroad	--	--	--	91
92	FR103181005	Liabilities	--	--	--	92
93	FR103164103	Corporate equity	--	--	--	93
94	FR103192005	Foreign direct investment in the United States	--	--	--	94
95	FR108200005	Changes in net worth due to nominal holding gains/losses	--	--	--	95
		Changes in balance sheet account				
96	FC102090085	Change in net worth (lines 28+33+79+95) (4)	--	--	--	96
		Balance sheet account (end of period)				
97	FL102000005	Total assets	--	--	--	97
98	FL102010005	Nonfinancial assets (5)	--	--	--	98
99	LM105035005	Real estate	--	--	--	99
100	FL105015205	Equipment	--	--	--	100
101	FL105013765	Intellectual property products	--	--	--	101
102	FL105020015	Inventories	--	--	--	102
103	FL104090005	Financial assets	--	--	--	103
104	FL104000005	Currency and deposits	--	--	--	104
105	FL103020005	Currency and transferable deposits	--	--	--	105
106	FL103030003	Time and savings deposits	--	--	--	106
107	FL103091003	Foreign deposits	--	--	--	107

S.5.a Nonfinancial Corporate Business

Billions of dollars

			2011	2012	2013	2014	
108	FL104022005	Debt securities	--	--	--	--	108
109	FL103069100	Open market paper	--	--	--	--	109
110	FL103061103	Treasury securities	--	--	--	--	110
111	FL103061703	Agency- and GSE-backed securities (1)	--	--	--	--	111
112	FL103062003	Municipal securities	--	--	--	--	112
113	FL104035005	Loans	--	--	--	--	113
114	FL104041005	Short term	--	--	--	--	114
115	FL102051003	Security repurchases	--	--	--	--	115
116	FL103066005	Consumer credit	--	--	--	--	116
117	FL103065003	Long term (mortgages)	--	--	--	--	117
118	FL103081005	Equity and investment fund shares	--	--	--	--	118
119	FL103034003	Money market fund shares	--	--	--	--	119
120	LM103064203	Mutual fund shares	--	--	--	--	120
121	FL103092005	U.S. direct investment abroad	--	--	--	--	121
122	FL103092405	Equity in government-sponsored enterprises (1)	--	--	--	--	122
123	FL103094105	Investment in finance company subsidiaries	--	--	--	--	123
124	FL103076005	Insurance, pension and standardized guarantee schemes (2)	--	--	--	--	124
125	FL103096005	Other accounts receivable	--	--	--	--	125
126	FL103070005	Trade receivables	--	--	--	--	126
127	FL103093005	Other (miscellaneous assets)	--	--	--	--	127
128	FL102100085	Total liabilities and net worth	--	--	--	--	128
129	FL104194005	Liabilities	--	--	--	--	129
130	FL104122005	Debt securities	--	--	--	--	130
131	FL103169100	Open market paper	--	--	--	--	131
132	FL103162000	Municipal securities	--	--	--	--	132
133	FL103163003	Corporate bonds	--	--	--	--	133
134	FL104123005	Loans	--	--	--	--	134
135	FL104141005	Short term	--	--	--	--	135
136	FL103168005	Depository institution loans n.e.c.	--	--	--	--	136
137	FL103169005	Other loans and advances	--	--	--	--	137
138	FL103165005	Long term (mortgages)	--	--	--	--	138
139	FL103181005	Equity and investment fund shares	--	--	--	--	139
140	LM103164103	Corporate equity	--	--	--	--	140
141	FL103192005	Foreign direct investment in the United States	--	--	--	--	141
142	FL103152025	Insurance, pension and standardized guarantee schemes	--	--	--	--	142
143	FL573074005	Pension fund contributions payable	--	--	--	--	143
144	FL573073005	Claim of pension fund on sponsor	--	--	--	--	144
145	FL103196005	Other accounts payable	--	--	--	--	145
146	FL103170005	Trade payables	--	--	--	--	146
147	FL103178000	Taxes payable	--	--	--	--	147
148	FL103193005	Miscellaneous liabilities	--	--	--	--	148
149	FL102090085	Net worth	--	--	--	--	149

Notes. Nonfinancial corporate business includes corporate farms that are excluded from the nonfinancial corporate business sector in the Financial Accounts of the United States.

Estimates for 2000 and earlier periods are based on the 1987 Standard Industrial Classification System; later estimates are based on the North American Classification System.

(1) Government-sponsored enterprises (GSEs) consist of Federal Home Loan Banks, Fannie Mae, Freddie Mac, Federal Agricultural Mortgage Corporation, Farm Credit System, the Financing Corporation, and the Resolution Funding Corporation, and they included the Student Loan Marketing Association until it was fully privatized in the fourth quarter of 2004.

(2) Net equity in reserves of property-casualty insurance companies.

(3) The statistical discrepancy is the difference between net lending or net borrowing derived in the capital account and the same concept derived in the financial account. The discrepancy reflects differences in source data, timing of recorded flows, and other statistical differences between the capital and financial accounts.

(4) Includes changes in the market value of shares and other equity that are excluded from the related measures for the nonfinancial corporate business sector in the Financial Accounts of the United States.

(5) Excludes nonproduced nonfinancial assets.

n.e.c. Not elsewhere classified

S.6.a Financial Business

Billions of dollars

		2011	2012	2013	2014		
Current account							
1	FA796902505	Gross value added	--	--	--	--	1
2	FA796300081	Less: Consumption of fixed capital	--	--	--	--	2
3	FA796902605	Equals: Net value added	--	--	--	--	3
4	FA796025005	Compensation of employees (paid)	--	--	--	--	4
5	FA796020001	Wages and salaries	--	--	--	--	5
6	FA796401001	Employers' social contributions	--	--	--	--	6
7	FA796240101	Taxes on production and imports less subsidies	--	--	--	--	7
8	FA796402101	Operating surplus, net	--	--	--	--	8
9	FA796140005	Net national income/Balance of primary incomes, net	--	--	--	--	9
10	FA796402101	Operating surplus, net	--	--	--	--	10
11	FA796150105	Property income (received)	--	--	--	--	11
12	FA796130101	Interest	--	--	--	--	12
13	FA796121101	Distributed income of corporations (dividends)	--	--	--	--	13
14	FA793092281	Reinvested earnings on U.S. direct investment abroad	--	--	--	--	14
15	FA796150005	Less: Uses of property income (paid)	--	--	--	--	15
16	FA796130001	Interest	--	--	--	--	16
17	FA796120005	Distributed income of corporations	--	--	--	--	17
18	FA796121001	Dividends	--	--	--	--	18
19	FA796122001	Withdrawals from income of quasi-corporations (1)	--	--	--	--	19
20	FA793192281	Reinvested earnings on foreign direct investment	--	--	--	--	20
21	FA796112001	Rents on land and natural resources	--	--	--	--	21
22	FA796140005	Net national income/Balance of primary incomes, net	--	--	--	--	22
23	FA796220001	Less: Current taxes on income, wealth, etc. (paid)	--	--	--	--	23
24	FA796403005	Less: Other current transfers (paid)	--	--	--	--	24
25	FA796012095	Equals: Disposable income, net	--	--	--	--	25
26	FA796012095	Equals: Net saving	--	--	--	--	26
Capital account							
27	FA796006385	Net saving less capital transfers	--	--	--	--	27
28	FA796012095	Net saving	--	--	--	--	28
29	FA795440005	Less: Capital transfers paid (net)	--	--	--	--	29
30	FA795015085	Capital formation, net	--	--	--	--	30
31	FA795013005	Gross fixed capital formation (nonresidential)	--	--	--	--	31
32	FA796300081	Less: Consumption of fixed capital	--	--	--	--	32
33	FA795000995	Net lending (+) or borrowing (-), capital account (lines 27-30)	--	--	--	--	33
Financial account							
34	FA795000995	Net lending (+) or borrowing (-) (line 33)	--	--	--	--	34
35	FA794090005	Net acquisition of financial assets	--	--	--	--	35
36	FA713011203	Monetary gold	--	--	--	--	36
37	FA794000005	Currency and deposits	--	--	--	--	37
38	FA794022005	Debt securities	--	--	--	--	38
39	FA793069175	Open market paper	--	--	--	--	39
40	FA793061105	Treasury securities	--	--	--	--	40
41	FA793061705	Agency- and GSE-backed securities (2)	--	--	--	--	41
42	FA793062005	Municipal securities	--	--	--	--	42
43	FA793063005	Corporate and foreign bonds	--	--	--	--	43
44	FA794035005	Loans	--	--	--	--	44
45	FA794041005	Short term	--	--	--	--	45
46	FA793065005	Long term (mortgages)	--	--	--	--	46
47	FA793081005	Equity and investment fund shares	--	--	--	--	47
48	FA793064105	Corporate equities	--	--	--	--	48
49	FA793064205	Mutual fund shares	--	--	--	--	49
50	FA793034005	Money market mutual fund shares	--	--	--	--	50
51	FA793092405	Equity in government-sponsored enterprises (2)	--	--	--	--	51
52	FA793092005	U.S. direct investment abroad	--	--	--	--	52
53	FA713164003	Stock in Federal Reserve Banks	--	--	--	--	53
54	FA793094005	Investment in subsidiaries	--	--	--	--	54
55	FA793052005	Insurance, pension and standardized guarantee schemes	--	--	--	--	55
56	FA793096005	Other accounts receivable	--	--	--	--	56

S.6.a Financial Business

Billions of dollars

		2011	2012	2013	2014		
57	FA794190005	Net incurrence of liabilities	--	--	--	--	57
58	FA794100005	Currency and deposits	--	--	--	--	58
59	FA794122005	Debt securities	--	--	--	--	59
60	FA423161705	Agency- and GSE-backed securities (2)	--	--	--	--	60
61	FA793163005	Corporate bonds	--	--	--	--	61
62	FA793169175	Commercial paper	--	--	--	--	62
63	FA794135005	Loans	--	--	--	--	63
64	FA794141005	Short term	--	--	--	--	64
65	FA643165005	Long term (mortgages)	--	--	--	--	65
66	FA793181005	Equity and investment fund shares	--	--	--	--	66
67	FA634090005	Money market mutual fund shares	--	--	--	--	67
68	FA793164105	Corporate equity issues	--	--	--	--	68
69	FA653164205	Mutual fund shares	--	--	--	--	69
70	FA403192405	Equity in government-sponsored enterprises (2)	--	--	--	--	70
71	FA793192005	Foreign direct investment in the United States	--	--	--	--	71
72	FA662090205	Equity in noncorporate business	--	--	--	--	72
73	FA793194005	Investment by parent	--	--	--	--	73
74	FA713164003	Stock in Federal Reserve Banks	--	--	--	--	74
75	FA583152005	Insurance, pension and standardized guarantee schemes	--	--	--	--	75
76	FA793196005	Other accounts payable	--	--	--	--	76
		Addendum:					
77	FA795000005	Net lending (+) or borrowing (-), financial account (lines 35-57)	--	--	--	--	77
		Other changes in volume account					
78	FV798090185	Total other volume changes	--	--	--	--	78
79	FV792010095	Disaster losses	--	--	--	--	79
80	FV798090085	Other volume changes	--	--	--	--	80
81	FU797005045	Less: Statistical discrepancy (lines 33-77) (3)	--	--	--	--	81
		Revaluation account					
82	FR792010095	Nonfinancial assets	--	--	--	--	82
83	FR795013665	Structures (nonresidential)	--	--	--	--	83
84	FR795013265	Equipment	--	--	--	--	84
85	FR795013765	Intellectual property products	--	--	--	--	85
86	FR793081085	Financial assets	--	--	--	--	86
87	FR793064105	Corporate equities	--	--	--	--	87
88	FR793064205	Mutual fund shares	--	--	--	--	88
89	FR793092005	U.S. direct investment abroad	--	--	--	--	89
90	FR793181085	Liabilities	--	--	--	--	90
91	FR793164105	Corporate equity issues	--	--	--	--	91
92	FR653164205	Mutual fund shares	--	--	--	--	92
93	FR793192005	Foreign direct investment in the United States	--	--	--	--	93
94	FR662090205	Equity in noncorporate business	--	--	--	--	94
95	FR153050005	Pension fund reserves	--	--	--	--	95
96	FR793194005	Investment by parent	--	--	--	--	96
97	FR798200005	Changes in net worth due to nominal holding gains/losses	--	--	--	--	97
		Changes in balance sheet account					
98	FC792090095	Change in net worth (lines 30+33+78+97)	--	--	--	--	98
		Balance sheet account (end of period)					
99	FL792000095	Total assets	--	--	--	--	99
100	FL792010095	Nonfinancial assets (4)	--	--	--	--	100
101	FL795013665	Structures (nonresidential)	--	--	--	--	101
102	FL795013265	Equipment	--	--	--	--	102
103	FL795013765	Intellectual property products	--	--	--	--	103
104	FL794090005	Financial assets	--	--	--	--	104
105	FL713011203	Monetary gold	--	--	--	--	105
106	FL794000005	Currency and deposits	--	--	--	--	106

S.6.a Financial Business

Billions of dollars

			2011	2012	2013	2014	
107	FL794022005	Debt securities	--	--	--	--	107
108	FL793069175	Open market paper	--	--	--	--	108
109	FL793061105	Treasury securities	--	--	--	--	109
110	FL793061705	Agency- and GSE-backed securities (2)	--	--	--	--	110
111	FL793062005	Municipal securities	--	--	--	--	111
112	FL793063005	Corporate and foreign bonds	--	--	--	--	112
113	FL794035005	Loans	--	--	--	--	113
114	FL794041005	Short term	--	--	--	--	114
115	FL793065005	Long term (mortgages)	--	--	--	--	115
116	FL793081005	Equity and investment fund shares	--	--	--	--	116
117	LM793064105	Corporate equities	--	--	--	--	117
118	LM793064205	Mutual fund shares	--	--	--	--	118
119	FL793034005	Money market fund shares	--	--	--	--	119
120	FL793092405	Equity in government-sponsored enterprises (2)	--	--	--	--	120
121	FL793092005	U.S. direct investment abroad	--	--	--	--	121
122	FL713164003	Stock in Federal Reserve Banks	--	--	--	--	122
123	FL793094005	Investment in subsidiaries	--	--	--	--	123
124	FL793052005	Insurance, pension and standardized guarantee schemes	--	--	--	--	124
125	FL793096005	Other accounts receivable	--	--	--	--	125
126	FL792100005	Total liabilities and net worth	--	--	--	--	126
127	FL794194005	Liabilities	--	--	--	--	127
128	FL794100005	Currency and deposits	--	--	--	--	128
129	FL794122005	Debt securities	--	--	--	--	129
130	FL423161705	Agency- and GSE-backed securities (2)	--	--	--	--	130
131	FL793163005	Corporate bonds	--	--	--	--	131
132	FL793169175	Commercial paper	--	--	--	--	132
133	FL794135005	Loans	--	--	--	--	133
134	FL794141005	Short term	--	--	--	--	134
135	FL643165005	Long term (mortgages)	--	--	--	--	135
136	FL793181005	Equity and investment fund shares	--	--	--	--	136
137	FL634090005	Money market fund shares	--	--	--	--	137
138	LM793164105	Corporate equity issues	--	--	--	--	138
139	LM653164205	Mutual fund shares	--	--	--	--	139
140	FL403192405	Equity in government-sponsored enterprises (2)	--	--	--	--	140
141	FL793192005	Foreign direct investment in the United States	--	--	--	--	141
142	FL662090205	Equity in noncorporate business	--	--	--	--	142
143	FL793194005	Investment by parent	--	--	--	--	143
144	FL713164003	Stock in Federal Reserve Banks	--	--	--	--	144
145	FL583152005	Insurance, pension and standardized guarantee schemes	--	--	--	--	145
146	FL793196005	Other accounts payable	--	--	--	--	146
147	FL792090095	Net worth	--	--	--	--	147

Notes. Financial business includes depository institutions, insurance companies, pension funds, monetary authority, and other financial institutions.

Estimates for 2000 and earlier periods are based on the 1987 Standard Industrial Classification System; later estimates are based on the North American Classification System.

- (1) Consists of rental income of tenant-occupied housing and proprietors' income. Quasi-corporations are unincorporated enterprises that function as if they were corporations; they primarily cover their operating costs through sales, and they keep a complete set of financial records.
- (2) Government-sponsored enterprises (GSEs) consist of Federal Home Loan Banks, Fannie Mae, Freddie Mac, Federal Agricultural Mortgage Corporation, Farm Credit System, the Financing Corporation, and the Resolution Funding Corporation, and they included the Student Loan Marketing Association until it was fully privatized in the fourth quarter of 2004.
- (3) The statistical discrepancy is the difference between net lending or net borrowing derived in the capital account and the same concept derived in the financial account. The discrepancy reflects differences in source data, timing of recorded flows, and other statistical differences between the capital and financial accounts.
- (4) Excludes land. Includes corporate and noncorporate financial business.

S.61.a Central Bank

Billions of dollars

		2011	2012	2013	2014		
Current account							
1	FA716902505	Gross value added	--	--	--	--	1
2	FA716330005	Less: Consumption of fixed capital	--	--	--	--	2
3	FA716902605	Equals: Net value added	--	--	--	--	3
4	FA716025005	Compensation of employees (paid)	--	--	--	--	4
5	FA716020001	Wages and salaries	--	--	--	--	5
6	FA716401001	Employers' social contributions	--	--	--	--	6
7	FA716240101	Taxes on production and imports less subsidies	--	--	--	--	7
8	FA716402101	Operating surplus, net	--	--	--	--	8
9	FA716140005	Net national income/Balance of primary incomes, net	--	--	--	--	9
10	FA716402101	Operating surplus, net	--	--	--	--	10
11	FA716150105	Property income (received)	--	--	--	--	11
12	FA716130101	Interest	--	--	--	--	12
13	FA716121101	Distributed income of corporations (dividends)	--	--	--	--	13
14	FA713092281	Reinvested earnings on U.S. direct investment abroad	--	--	--	--	14
15	FA716150005	Less: Uses of property income (paid)	--	--	--	--	15
16	FA716130001	Interest	--	--	--	--	16
17	FA716120005	Distributed income of corporations	--	--	--	--	17
18	FA716121001	Dividends	--	--	--	--	18
19	FA716122001	Withdrawals from income of quasi-corporations (1)	--	--	--	--	19
20	FA713192281	Reinvested earnings on foreign direct investment	--	--	--	--	20
21	FA716112001	Rents on land and natural resources	--	--	--	--	21
22	FA716140005	Net national income/Balance of primary incomes, net	--	--	--	--	22
23	FA716220001	Less: Current taxes on income, wealth, etc. (paid)	--	--	--	--	23
24	FA716403001	Less: Other current transfers (paid)	--	--	--	--	24
25	FA716012005	Equals: Disposable income, net	--	--	--	--	25
26	FA716012005	Equals: Net saving	--	--	--	--	26
Capital account							
27	FA716006385	Net saving less capital transfers	--	--	--	--	27
28	FA716012005	Net saving	--	--	--	--	28
29	FA715440083	Less: Capital transfers paid (net)	--	--	--	--	29
30	FA715015005	Capital formation, net	--	--	--	--	30
31	FA715013005	Gross fixed capital formation (nonresidential)	--	--	--	--	31
32	FA716330005	Less: Consumption of fixed capital	--	--	--	--	32
33	FA715000995	Net lending (+) or borrowing (-), capital account (lines 27-30)	--	--	--	--	33
Financial account							
34	FA715000995	Net lending (+) or borrowing (-) (line 33)	--	--	--	--	34
35	FA714090005	Net acquisition of financial assets	--	--	--	--	35
36	FA713011203	Monetary gold	--	--	--	--	36
37	FA714000005	Currency and deposits	--	--	--	--	37
38	FA714022005	Debt securities	--	--	--	--	38
39	FA713069603	Open market paper	--	--	--	--	39
40	FA713061100	Treasury securities	--	--	--	--	40
41	FA713061705	Agency- and GSE-backed securities (2)	--	--	--	--	41
42	FA714041005	Loans (short term)	--	--	--	--	42
43	FA713064103	Equity shares	--	--	--	--	43
44	FA713096105	Other accounts receivable	--	--	--	--	44
45	FA714190005	Net incurrence of liabilities	--	--	--	--	45
46	FA714100005	Currency and deposits	--	--	--	--	46
47	FA712151003	Loans	--	--	--	--	47
48	FA713164003	Equity shares (stock in Federal Reserve Banks)	--	--	--	--	48
49	FA713193005	Other accounts payable	--	--	--	--	49
Addendum:							
50	FA715000005	Net lending (+) or borrowing (-), financial account (lines 35-45)	--	--	--	--	50
Other changes in volume account							
51	FV718090185	Total other volume changes	--	--	--	--	51
52	FV718090085	Other volume changes	--	--	--	--	52
53	FU717005045	Less: Statistical discrepancy (lines 33-50) (3)	--	--	--	--	53

S.61.a Central Bank

Billions of dollars

		2011	2012	2013	2014	
Revaluation account						
54	FR712010095	Nonfinancial assets		--	--	54
55	FR715013665	Structures (nonresidential)		--	--	55
56	FR715013265	Equipment		--	--	56
57	FR715013765	Intellectual property products		--	--	57
58	FR718200005	Changes in net worth due to nominal holding gains/losses		--	--	58
Changes in balance sheet account						
59	FC712090095	Change in net worth (lines 30+33+51+58)		--	--	59
Balance sheet account (end of period)						
60	FL712000095	Total assets		--	--	60
61	FL712010095	Nonfinancial assets (4)		--	--	61
62	FL715013665	Structures (nonresidential)		--	--	62
63	FL715013265	Equipment		--	--	63
64	FL715013765	Intellectual property products		--	--	64
65	FL714090005	Financial assets		--	--	65
66	FL713011203	Monetary gold		--	--	66
67	FL714000005	Currency and deposits		--	--	67
68	FL714022005	Debt securities		--	--	68
69	FL713069603	Open market paper		--	--	69
70	FL713061100	Treasury securities		--	--	70
71	FL713061705	Agency- and GSE-backed securities (2)		--	--	71
72	FL714041005	Loans (short term)		--	--	72
73	FL713064103	Equity shares		--	--	73
74	FL713096105	Other accounts receivable		--	--	74
75	FL712100005	Total liabilities and net worth		--	--	75
76	FL714190005	Liabilities		--	--	76
77	FL714100005	Currency and deposits		--	--	77
78	FL712151003	Loans		--	--	78
79	FL713164003	Equity shares (stock in Federal Reserve Banks)		--	--	79
80	FL713193005	Other accounts payable		--	--	80
81	FL712090095	Net worth		--	--	81

(1) Consists of rental income of tenant-occupied housing and proprietors' income. Quasi-corporations are unincorporated enterprises that function as if they were corporations; they primarily cover their operating costs through sales, and they keep a complete set of financial records.

(2) Government-sponsored enterprises (GSEs) consist of Federal Home Loan Banks, Fannie Mae, Freddie Mac, Federal Agricultural Mortgage Corporation, Farm Credit System, the Financing Corporation, and the Resolution Funding Corporation, and they included the Student Loan Marketing Association until it was fully privatized in the fourth quarter of 2004.

(3) The statistical discrepancy is the difference between net lending or net borrowing derived in the capital account and the same concept derived in the financial account. The discrepancy reflects differences in source data, timing of recorded flows, and other statistical differences between the capital and financial accounts.

(4) Excludes land.

S.62.a Private Depository Institutions

Billions of dollars

		2011	2012	2013	2014		
Current account							
1	FA706902505	Gross value added	--	--	--	--	1
2	FA706300081	Less: Consumption of fixed capital	--	--	--	--	2
3	FA706902605	Equals: Net value added	--	--	--	--	3
4	FA706025005	Compensation of employees (paid)	--	--	--	--	4
5	FA706020001	Wages and salaries	--	--	--	--	5
6	FA706401001	Employers' social contributions	--	--	--	--	6
7	FA706240101	Taxes on production and imports less subsidies	--	--	--	--	7
8	FA706402101	Operating surplus, net	--	--	--	--	8
9	FA706140005	Net national income/Balance of primary incomes, net	--	--	--	--	9
10	FA706402101	Operating surplus, net	--	--	--	--	10
11	FA706150105	Property income (received)	--	--	--	--	11
12	FA706130101	Interest	--	--	--	--	12
13	FA706121101	Distributed income of corporations (dividends)	--	--	--	--	13
14	FA703092281	Reinvested earnings on U.S. direct investment abroad	--	--	--	--	14
15	FA706150005	Less: Uses of property income (paid)	--	--	--	--	15
16	FA706130001	Interest	--	--	--	--	16
17	FA706120005	Distributed income of corporations	--	--	--	--	17
18	FA706121001	Dividends	--	--	--	--	18
19	FA706122001	Withdrawals from income of quasi-corporations (1)	--	--	--	--	19
20	FA703192281	Reinvested earnings on foreign direct investment	--	--	--	--	20
21	FA706112001	Rents on land and natural resources	--	--	--	--	21
22	FA706140005	Net national income/Balance of primary incomes, net	--	--	--	--	22
23	FA706220001	Less: Current taxes on income, wealth, etc. (paid)	--	--	--	--	23
24	FA706403001	Less: Other current transfers (paid)	--	--	--	--	24
25	FA706012005	Equals: Disposable income, net	--	--	--	--	25
26	FA706012005	Equals: Net saving	--	--	--	--	26
Capital account							
27	FA706006385	Net saving less capital transfers	--	--	--	--	27
28	FA706012005	Net saving	--	--	--	--	28
29	FA705440083	Less: Capital transfers paid (net)	--	--	--	--	29
30	FA705015085	Capital formation, net	--	--	--	--	30
31	FA705013081	Gross fixed capital formation (nonresidential)	--	--	--	--	31
32	FA706300081	Less: Consumption of fixed capital	--	--	--	--	32
33	FA705000995	Net lending (+) or borrowing (-), capital account (lines 27-30)	--	--	--	--	33
Financial account							
34	FA705000995	Net lending (+) or borrowing (-) (line 33)	--	--	--	--	34
35	FA704090005	Net acquisition of financial assets	--	--	--	--	35
36	FA704000005	Currency and deposits	--	--	--	--	36
37	FA703025005	Vault cash	--	--	--	--	37
38	FA713113003	Reserves at the Federal Reserve	--	--	--	--	38
39	FA403197033	Deposits at Federal Home Loan Banks	--	--	--	--	39
40	FA704022005	Debt securities	--	--	--	--	40
41	FA703069175	Open market paper	--	--	--	--	41
42	FA703061105	Treasury securities	--	--	--	--	42
43	FA703061705	Agency- and GSE-backed securities (2)	--	--	--	--	43
44	FA703062005	Municipal securities	--	--	--	--	44
45	FA703063005	Corporate and foreign bonds	--	--	--	--	45
46	FA704035005	Loans	--	--	--	--	46
47	FA704041005	Short term	--	--	--	--	47
48	FA703065005	Long term (mortgages)	--	--	--	--	48
49	FA703081005	Equity and investment fund shares	--	--	--	--	49
50	FA703064105	Corporate equities	--	--	--	--	50
51	FA703064205	Mutual fund shares	--	--	--	--	51
52	FA703092405	Equity in government-sponsored enterprises (2)	--	--	--	--	52
53	FA763092000	U.S. direct investment abroad	--	--	--	--	53
54	FA713164003	Stock in Federal Reserve Banks	--	--	--	--	54
55	FA763040005	Insurance, pension and standardized guarantee schemes	--	--	--	--	55
56	FA703093005	Other accounts receivable	--	--	--	--	56

S.62.a Private Depository Institutions

Billions of dollars

		2011	2012	2013	2014		
57	FA704190005	Net incurrence of liabilities					57
58	FA704100005	Currency and deposits					58
59	FA703127005	--	--	--	--		59
60	FA703130205	--	--	--	--		60
61	FA704122005	Debt securities					61
62	FA763163005	--	--	--	--		62
63	FA703169175	--	--	--	--		63
64	FA704141005	Loans (short term)					64
65	FA703181105	Equity and investment fund shares					65
66	FA763164103	--	--	--	--		66
67	FA753192003	--	--	--	--		67
68	FA703194005	--	--	--	--		68
69	FA703196005	Other accounts payable					69
Addendum:							
70	FA705000005	--	--	--	--		70
Net lending (+) or borrowing (-), financial account (lines 35-57)							
Other changes in volume account							
71	FV708090185	Total other volume changes					71
72	FV702010095	--	--	--	--		72
73	FV708090085	--	--	--	--		73
74	FU707005045	--	--	--	--		74
Less: Statistical discrepancy (lines 33-70) (3)							
Revaluation account							
75	FR702010095	Nonfinancial assets					75
76	FR705013665	--	--	--	--		76
77	FR705013265	--	--	--	--		77
78	FR705013765	--	--	--	--		78
79	FR703081085	Financial assets					79
80	FR703064105	--	--	--	--		80
81	FR703064205	--	--	--	--		81
82	FR763092000	--	--	--	--		82
83	FR703181105	Liabilities					83
84	FR763164103	--	--	--	--		84
85	FR753192003	--	--	--	--		85
86	FR703194005	--	--	--	--		86
87	FR708200005	Changes in net worth due to nominal holding gains/losses					87
Changes in balance sheet account							
88	FC702090095	Change in net worth (lines 30+33+71+87)					88
Balance sheet account (end of period)							
89	FL702000095	Total assets					89
90	FL702010095	Nonfinancial assets (4)					90
91	FL705013665	--	--	--	--		91
92	FL705013265	--	--	--	--		92
93	FL705013765	--	--	--	--		93
94	FL704090005	Financial assets					94
95	FL704000005	Currency and deposits					95
96	FL703025005	--	--	--	--		96
97	FL713113003	--	--	--	--		97
98	FL403197033	--	--	--	--		98
99	FL704022005	Debt securities					99
100	FL703069175	--	--	--	--		100
101	FL703061105	--	--	--	--		101
102	FL703061705	--	--	--	--		102
103	FL703062005	--	--	--	--		103
104	FL703063005	--	--	--	--		104
105	FL704035005	Loans					105
106	FL704041005	--	--	--	--		106
107	FL703065005	--	--	--	--		107

S.62.a Private Depository Institutions

Billions of dollars

		2011	2012	2013	2014	
108	FL703081005					108
109	LM703064105	--	--	--	--	109
110	LM703064205	--	--	--	--	110
111	FL703092405	--	--	--	--	111
112	FL763092000	--	--	--	--	112
113	FL713164003	--	--	--	--	113
114	FL763040005					114
115	FL703093005					115
116	FL702100005					116
117	FL704194005					117
118	FL704100005					118
119	FL703127005	--	--	--	--	119
120	FL703130205	--	--	--	--	120
121	FL704122005					121
122	FL763163005	--	--	--	--	122
123	FL703169175	--	--	--	--	123
124	FL704141005					124
125	FL703181105					125
126	LM763164103	--	--	--	--	126
127	FL753192003	--	--	--	--	127
128	FL703194005	--	--	--	--	128
129	FL703196005					129
130	FL702090095					130

(1) Consists of rental income of tenant-occupied housing and proprietors' income. Quasi-corporations are unincorporated enterprises that function as if they were corporations; they primarily cover their operating costs through sales, and they keep a complete set of financial records.

(2) Government-sponsored enterprises (GSEs) consist of Federal Home Loan Banks, Fannie Mae, Freddie Mac, Federal Agricultural Mortgage Corporation, Farm Credit System, the Financing Corporation, and the Resolution Funding Corporation, and they included the Student Loan Marketing Association until it was fully privatized in the fourth quarter of 2004.

(3) The statistical discrepancy is the difference between net lending or net borrowing derived in the capital account and the same concept derived in the financial account. The discrepancy reflects differences in source data, timing of recorded flows, and other statistical differences between the capital and financial accounts.

(4) Excludes land.

S.63.a Insurance Companies

Billions of dollars

		2011	2012	2013	2014		
Current account							
1	FA526902505	Gross value added	--	--	--	--	1
2	FA526300081	Less: Consumption of fixed capital	--	--	--	--	2
3	FA526902605	Equals: Net value added	--	--	--	--	3
4	FA526025005	Compensation of employees (paid)	--	--	--	--	4
5	FA526020001	Wages and salaries	--	--	--	--	5
6	FA526401001	Employers' social contributions	--	--	--	--	6
7	FA526240101	Taxes on production and imports less subsidies	--	--	--	--	7
8	FA526402101	Operating surplus, net	--	--	--	--	8
9	FA526140005	Net national income/Balance of primary incomes, net	--	--	--	--	9
10	FA526402101	Operating surplus, net	--	--	--	--	10
11	FA526150105	Property income (received)	--	--	--	--	11
12	FA526130101	Interest	--	--	--	--	12
13	FA526121101	Distributed income of corporations (dividends)	--	--	--	--	13
14	FA523092281	Reinvested earnings on U.S. direct investment abroad	--	--	--	--	14
15	FA526150005	Less: Uses of property income (paid)	--	--	--	--	15
16	FA526130001	Interest	--	--	--	--	16
17	FA526120005	Distributed income of corporations	--	--	--	--	17
18	FA526121001	Dividends	--	--	--	--	18
19	FA526122001	Withdrawals from income of quasi-corporations (1)	--	--	--	--	19
20	FA523192281	Reinvested earnings on foreign direct investment	--	--	--	--	20
21	FA526112001	Rents on land and natural resources	--	--	--	--	21
22	FA526140005	Net national income/Balance of primary incomes, net	--	--	--	--	22
23	FA526220001	Less: Current taxes on income, wealth, etc. (paid)	--	--	--	--	23
24	FA526403001	Less: Other current transfers (paid)	--	--	--	--	24
25	FA526012005	Equals: Disposable income, net	--	--	--	--	25
26	FA526012005	Equals: Net saving	--	--	--	--	26
Capital account							
27	FA526006385	Net saving less capital transfers	--	--	--	--	27
28	FA526012005	Net saving	--	--	--	--	28
29	FA525440083	Less: Capital transfers paid (net)	--	--	--	--	29
30	FA525015085	Capital formation, net	--	--	--	--	30
31	FA525013081	Gross fixed capital formation (nonresidential)	--	--	--	--	31
32	FA526300081	Less: Consumption of fixed capital	--	--	--	--	32
33	FA525000995	Net lending (+) or borrowing (-), capital account (lines 27-30)	--	--	--	--	33
Financial account							
34	FA525000995	Net lending (+) or borrowing (-) (line 33)	--	--	--	--	34
35	FA524090005	Net acquisition of financial assets	--	--	--	--	35
36	FA523020005	Currency and deposits	--	--	--	--	36
37	FA524022005	Debt securities	--	--	--	--	37
38	FA523069105	Open market paper	--	--	--	--	38
39	FA523061105	Treasury securities	--	--	--	--	39
40	FA523061705	Agency- and GSE-backed securities (2)	--	--	--	--	40
41	FA523062005	Municipal securities	--	--	--	--	41
42	FA523063005	Corporate and foreign bonds	--	--	--	--	42
43	FA524035005	Loans	--	--	--	--	43
44	FA524041005	Short term	--	--	--	--	44
45	FA523065005	Long term (mortgages)	--	--	--	--	45
46	FA523081005	Equity and investment fund shares	--	--	--	--	46
47	FA523064105	Corporate equities	--	--	--	--	47
48	FA523064205	Mutual fund shares	--	--	--	--	48
49	FA523034005	Money market mutual fund shares	--	--	--	--	49
50	FA523092405	Equity in government-sponsored enterprises (2)	--	--	--	--	50
51	FA523092005	U.S. direct investment abroad	--	--	--	--	51
52	FA543077073	Insurance, pension and standardized guarantee schemes	--	--	--	--	52
53	FA523096005	Other accounts receivable	--	--	--	--	53
54	FA524190005	Net incurrence of liabilities	--	--	--	--	54
55	FA673090543	Currency and deposits (funding agreements)	--	--	--	--	55
56	FA524141005	Loans (short term)	--	--	--	--	56

S.63.a Insurance Companies

Billions of dollars

		2011	2012	2013	2014	
57	FA523181105	Equity and investment fund shares				57
58	FA523164105	--	--	--	--	58
59	FA523192005	--	--	--	--	59
60	FA523194735	--	--	--	--	60
61	FA523152005	Insurance, pension and standardized guarantee schemes				61
62	FA523196105	Other accounts payable				62
		Addendum:				
63	FA525000005	--	--	--	--	63
		Net lending (+) or borrowing (-), financial account (lines 35-54)				
		Other changes in volume account				
64	FV528090185	Total other volume changes				64
65	FV522010095	--	--	--	--	65
66	FV528090085	--	--	--	--	66
67	FU527005045	--	--	--	--	67
		Less: Statistical discrepancy (lines 33-63) (3)				
		Revaluation account				
68	FR522010095	Nonfinancial assets				68
69	FR525013665	--	--	--	--	69
70	FR525013265	--	--	--	--	70
71	FR525013765	--	--	--	--	71
72	FR523081005	Financial assets				72
73	FR523064105	--	--	--	--	73
74	FR523064205	--	--	--	--	74
75	FR523092005	--	--	--	--	75
76	FR523181085	Liabilities				76
77	FR523164105	--	--	--	--	77
78	FR523192005	--	--	--	--	78
79	FR543150005	--	--	--	--	79
80	FR523194735	--	--	--	--	80
81	FR528200005	Changes in net worth due to nominal holding gains/losses				81
		Changes in balance sheet account				
82	FC522090095	Change in net worth (lines 30+33+64+81)				82
		Balance sheet account (end of period)				
83	FL522000095	Total assets				83
84	FL522010095	Nonfinancial assets (4)				84
85	FL525013665	--	--	--	--	85
86	FL525013265	--	--	--	--	86
87	FL525013765	--	--	--	--	87
88	FL524090005	Financial assets				88
89	FL523020005	Currency and deposits				89
90	FL524022005	Debt securities				90
91	FL523069105	--	--	--	--	91
92	FL523061105	--	--	--	--	92
93	FL523061705	--	--	--	--	93
94	FL523062005	--	--	--	--	94
95	FL523063005	--	--	--	--	95
96	FL524035005	Loans				96
97	FL524041005	--	--	--	--	97
98	FL523065005	--	--	--	--	98
99	FL523081005	Equity and investment fund shares				99
100	LM523064105	--	--	--	--	100
101	LM523064205	--	--	--	--	101
102	FL523034005	--	--	--	--	102
103	FL523092405	--	--	--	--	103
104	FL523092005	--	--	--	--	104
105	FL543077073	Insurance, pension and standardized guarantee schemes				105
106	FL523096005	Other accounts receivable				106

S.63.a Insurance Companies

Billions of dollars

		2011	2012	2013	2014		
107	FL522100005	Total liabilities and net worth	--	--	--	--	107
108	FL524194005	Liabilities	--	--	--	--	108
109	FL673090543	Currency and deposits (funding agreements)	--	--	--	--	109
110	FL524141005	Loans (short term)	--	--	--	--	110
111	FL523181105	Equity and investment fund shares	--	--	--	--	111
112	LM523164105	Corporate equity issues	--	--	--	--	112
113	FL523192005	Foreign direct investment in the United States	--	--	--	--	113
114	FL523194735	Investment by parent	--	--	--	--	114
115	FL523152005	Insurance, pension and standardized guarantee schemes	--	--	--	--	115
116	FL523196105	Other accounts payable	--	--	--	--	116
117	FL522090095	Net worth	--	--	--	--	117

- (1) Consists of rental income of tenant-occupied housing and proprietors' income. Quasi-corporations are unincorporated enterprises that function as if they were corporations; they primarily cover their operating costs through sales, and they keep a complete set of financial records.
- (2) Government-sponsored enterprises (GSEs) consist of Federal Home Loan Banks, Fannie Mae, Freddie Mac, Federal Agricultural Mortgage Corporation, Farm Credit System, the Financing Corporation, and the Resolution Funding Corporation, and they included the Student Loan Marketing Association until it was fully privatized in the fourth quarter of 2004.
- (3) The statistical discrepancy is the difference between net lending or net borrowing derived in the capital account and the same concept derived in the financial account. The discrepancy reflects differences in source data, timing of recorded flows, and other statistical differences between the capital and financial accounts.
- (4) Excludes land.

S.64.a Pension Funds

Billions of dollars

		2011	2012	2013	2014		
Current account							
1	FA596902505	Gross value added	--	--	--	--	1
2	FA596300081	Less: Consumption of fixed capital	--	--	--	--	2
3	FA596902605	Equals: Net value added	--	--	--	--	3
4	FA596025005	Compensation of employees (paid)	--	--	--	--	4
5	FA596020001	Wages and salaries	--	--	--	--	5
6	FA596401001	Employers' social contributions	--	--	--	--	6
7	FA596240101	Taxes on production and imports less subsidies	--	--	--	--	7
8	FA596402101	Operating surplus, net	--	--	--	--	8
9	FA596140005	Net national income/Balance of primary incomes, net	--	--	--	--	9
10	FA596402101	Operating surplus, net	--	--	--	--	10
11	FA596150105	Property income (received)	--	--	--	--	11
12	FA596130101	Interest	--	--	--	--	12
13	FA596121101	Distributed income of corporations (dividends)	--	--	--	--	13
14	FA593092281	Reinvested earnings on U.S. direct investment abroad	--	--	--	--	14
15	FA596150005	Less: Uses of property income (paid)	--	--	--	--	15
16	FA596130001	Interest	--	--	--	--	16
17	FA596120005	Distributed income of corporations	--	--	--	--	17
18	FA596121001	Dividends	--	--	--	--	18
19	FA596122001	Withdrawals from income of quasi-corporations (1)	--	--	--	--	19
20	FA593192281	Reinvested earnings on foreign direct investment	--	--	--	--	20
21	FA596112001	Rents on land and natural resources	--	--	--	--	21
22	FA596140005	Net national income/Balance of primary incomes, net	--	--	--	--	22
23	FA596220001	Less: Current taxes on income, wealth, etc. (paid)	--	--	--	--	23
24	FA596403105	Plus: Other current transfers received, net	--	--	--	--	24
25	FA596012005	Equals: Disposable income, net	--	--	--	--	25
26	FA596012005	Equals: Net saving	--	--	--	--	26
Capital account							
27	FA596006385	Net saving less capital transfers	--	--	--	--	27
28	FA596012005	Net saving	--	--	--	--	28
29	FA595440083	Less: Capital transfers (net)	--	--	--	--	29
30	FA595015085	Capital formation, net	--	--	--	--	30
31	FA595013081	Gross fixed capital formation (nonresidential)	--	--	--	--	31
32	FA596300081	Less: Consumption of fixed capital	--	--	--	--	32
33	FA595000995	Net lending (+) or borrowing (-), capital account (lines 27-30)	--	--	--	--	33
Addenda:							
34	FA596403105	Other current transfers received, net (line 24)	--	--	--	--	34
35	FA596403115	Contributions received	--	--	--	--	35
36	FA596403125	Claims to pension benefits	--	--	--	--	36
37	FA596403133	Actual employer contributions	--	--	--	--	37
38	FA596403143	Imputed employer contributions	--	--	--	--	38
39	FA596403153	Actual household contributions	--	--	--	--	39
40	FA596403013	Less: pension service charges for defined benefit (DB) plans	--	--	--	--	40
41	FA596403163	Household pension contribution supplements	--	--	--	--	41
42	FA596403023	Less: pension service charge for defined contribution (DC) plans	--	--	--	--	42
43	FA596403033	Less: benefit payments and withdrawals	--	--	--	--	43
44	FA596403043	Less: net change in benefit entitlements from DB plans	--	--	--	--	44
45	FA596403053	Less: net change in assets from current transaction for DC plans	--	--	--	--	45
Financial account							
46	FA595000995	Net lending (+) or borrowing (-) (line 33)	--	--	--	--	46
47	FA594090005	Net acquisition of financial assets	--	--	--	--	47
48	FA594000005	Currency and deposits	--	--	--	--	48
49	FA593020005	Currency and transferable deposits	--	--	--	--	49
50	FA593030005	Time and savings deposits	--	--	--	--	50
51	FA594022005	Debt securities	--	--	--	--	51
52	FA593069105	Open market paper	--	--	--	--	52
53	FA593061105	Treasury securities	--	--	--	--	53
54	FA593061705	Agency- and GSE-backed securities (2)	--	--	--	--	54
55	FA223062043	Municipal securities	--	--	--	--	55
56	FA593063005	Corporate and foreign bonds	--	--	--	--	56

S.64.a Pension Funds

Billions of dollars

		2011	2012	2013	2014	
57	FA594035005	Loans	--	--	--	57
58	FA592051005	Short term	--	--	--	58
59	FA593065005	Long term (mortgages)	--	--	--	59
60	FA593081005	Equity and investment fund shares	--	--	--	60
61	FA593064105	Corporate equities	--	--	--	61
62	FA593064205	Mutual fund shares	--	--	--	62
63	FA593034005	Money market mutual fund shares	--	--	--	63
64	FA593052025	Insurance, pension and standardized guarantee schemes	--	--	--	64
65	FA593093005	Other accounts receivable	--	--	--	65
66	FA594190005	Net incurrence of liabilities (pension entitlements)	--	--	--	66
Addendum:						
67	FA595000005	Net lending (+) or borrowing (-), financial account (lines 47-66)	--	--	--	67
Other changes in volume account						
68	FV598090185	Total other volume changes	--	--	--	68
69	FV592010095	Disaster losses	--	--	--	69
70	FV598090085	Other volume changes	--	--	--	70
71	FU597005045	Less: Statistical discrepancy (lines 33-67) (3)	--	--	--	71
Revaluation account						
72	FR592010095	Nonfinancial assets	--	--	--	72
73	FR595013665	Structures (nonresidential)	--	--	--	73
74	FR595013265	Equipment	--	--	--	74
75	FR595013765	Intellectual property products	--	--	--	75
76	FR593081005	Financial assets	--	--	--	76
77	FR593064105	Corporate equities	--	--	--	77
78	FR593064205	Mutual fund shares	--	--	--	78
79	FR594190005	Liabilities (pension entitlements)	--	--	--	79
80	FR598200005	Changes in net worth due to nominal holding gains/losses	--	--	--	80
Changes in balance sheet account						
81	FC592090095	Change in net worth (lines 30+33+68+80)	--	--	--	81
Balance sheet account (end of period)						
82	FL592000095	Total assets	--	--	--	82
83	FL592010095	Nonfinancial assets (4)	--	--	--	83
84	FL595013665	Structures (nonresidential)	--	--	--	84
85	FL595013265	Equipment	--	--	--	85
86	FL595013765	Intellectual property products	--	--	--	86
87	FL594090005	Financial assets	--	--	--	87
88	FL594000005	Currency and deposits	--	--	--	88
89	FL593020005	Currency and transferable deposits	--	--	--	89
90	FL593030005	Time and savings deposits	--	--	--	90
91	FL594022005	Debt securities	--	--	--	91
92	FL593069105	Open market paper	--	--	--	92
93	FL593061105	Treasury securities	--	--	--	93
94	FL593061705	Agency- and GSE-backed securities (2)	--	--	--	94
95	FL223062043	Municipal securities	--	--	--	95
96	FL593063005	Corporate and foreign bonds	--	--	--	96
97	FL594035005	Loans	--	--	--	97
98	FL592051005	Short term	--	--	--	98
99	FL593065005	Long term (mortgages)	--	--	--	99
100	FL593081005	Equity and investment fund shares	--	--	--	100
101	LM593064105	Corporate equities	--	--	--	101
102	LM593064205	Mutual fund shares	--	--	--	102
103	FL593034005	Money market fund shares	--	--	--	103
104	FL593052025	Insurance, pension and standardized guarantee schemes	--	--	--	104
105	FL593093005	Other accounts receivable	--	--	--	105

S.64.a Pension Funds

Billions of dollars

			2011	2012	2013	2014		
106	FL592000095	Total liabilities and net worth	--	--	--	--		106
107	FL594190005	Liabilities (pension entitlements)	--	--	--	--		107
108	FL592090095	Net worth	--	--	--	--		108

(1) Consists of rental income of tenant-occupied housing and proprietors' income. Quasi-corporations are unincorporated enterprises that function as if they were corporations; they primarily cover their operating costs through sales, and they keep a complete set of financial records.

(2) Government-sponsored enterprises (GSEs) consist of Federal Home Loan Banks, Fannie Mae, Freddie Mac, Federal Agricultural Mortgage Corporation, Farm Credit System, the Financing Corporation, and the Resolution Funding Corporation, and they included the Student Loan Marketing Association until it was fully privatized in the fourth quarter of 2004.

(3) The statistical discrepancy is the difference between net lending or net borrowing derived in the capital account and the same concept derived in the financial account. The discrepancy reflects differences in source data, timing of recorded flows, and other statistical differences between the capital and financial accounts.

(4) Excludes land.

S.65.a Other Financial Business

Billions of dollars

		2011	2012	2013	2014		
Current account							
1	FA856902505	Gross value added	--	--	--	--	1
2	FA856300085	Less: Consumption of fixed capital	--	--	--	--	2
3	FA856902605	Equals: Net value added	--	--	--	--	3
4	FA856025005	Compensation of employees (paid)	--	--	--	--	4
5	FA856020005	Wages and salaries	--	--	--	--	5
6	FA856401005	Employers' social contributions	--	--	--	--	6
7	FA856240105	Taxes on production and imports less subsidies	--	--	--	--	7
8	FA856402105	Operating surplus, net	--	--	--	--	8
9	FA856140005	Net national income/Balance of primary incomes, net	--	--	--	--	9
10	FA856402105	Operating surplus, net	--	--	--	--	10
11	FA856150105	Property income (received)	--	--	--	--	11
12	FA856130105	Interest	--	--	--	--	12
13	FA856121105	Distributed income of corporations (dividends)	--	--	--	--	13
14	FA853092285	Reinvested earnings on U.S. direct investment abroad	--	--	--	--	14
15	FA856150005	Less: Uses of property income (paid)	--	--	--	--	15
16	FA856130005	Interest	--	--	--	--	16
17	FA856120005	Distributed income of corporations	--	--	--	--	17
18	FA856121005	Dividends	--	--	--	--	18
19	FA856122005	Withdrawals from income of quasi-corporations (1)	--	--	--	--	19
20	FA853192285	Reinvested earnings on foreign direct investment	--	--	--	--	20
21	FA856112005	Rents on land and natural resources	--	--	--	--	21
22	FA856140005	Net national income/Balance of primary incomes, net	--	--	--	--	22
23	FA856220005	Less: Current taxes on income, wealth, etc. (paid)	--	--	--	--	23
24	FA856403005	Less: Other current transfers (paid)	--	--	--	--	24
25	FA856012005	Equals: Disposable income, net	--	--	--	--	25
26	FA856012005	Equals: Net saving	--	--	--	--	26
Capital account							
27	FA856006385	Net saving less capital transfers	--	--	--	--	27
28	FA856012005	Net saving	--	--	--	--	28
29	FA855440085	Less: Capital transfers paid (net)	--	--	--	--	29
30	FA855015085	Capital formation, net	--	--	--	--	30
31	FA855013085	Gross fixed capital formation (nonresidential)	--	--	--	--	31
32	FA856300085	Less: Consumption of fixed capital	--	--	--	--	32
33	FA855000995	Net lending (+) or borrowing (-), capital account (lines 27-30)	--	--	--	--	33
Financial account							
34	FA855000995	Net lending (+) or borrowing (-) (line 33)	--	--	--	--	34
35	FA854090005	Net acquisition of financial assets	--	--	--	--	35
36	FA854000005	Currency and deposits	--	--	--	--	36
37	FA854022005	Debt securities	--	--	--	--	37
38	FA853069175	Open market paper	--	--	--	--	38
39	FA853061105	Treasury securities	--	--	--	--	39
40	FA853061705	Agency- and GSE-backed securities (2)	--	--	--	--	40
41	FA853062005	Municipal securities	--	--	--	--	41
42	FA853063005	Corporate and foreign bonds	--	--	--	--	42
43	FA854035005	Loans	--	--	--	--	43
44	FA854041005	Short term	--	--	--	--	44
45	FA813065005	Long term (mortgages)	--	--	--	--	45
46	FA813081005	Equity and investment fund shares	--	--	--	--	46
47	FA813064105	Corporate equities	--	--	--	--	47
48	FA503034003	Money market mutual fund shares	--	--	--	--	48
49	FA813092405	Equity in government-sponsored enterprises (2)	--	--	--	--	49
50	FA803092005	U.S. direct investment abroad	--	--	--	--	50
51	FA793094005	Investment in subsidiaries	--	--	--	--	51
52	FA733040005	Insurance, pension and standardized guarantee schemes	--	--	--	--	52
53	FA853096005	Other accounts receivable	--	--	--	--	53
54	FA854190005	Net incurrence of liabilities	--	--	--	--	54
55	FA403197033	Currency and deposits	--	--	--	--	55

S.65.a Other Financial Business

Billions of dollars

			2011	2012	2013	2014		
56	FA814122005	Debt securities	--	--	--	--		56
57	FA423161705	Agency- and GSE-backed securities (2)	--	--	--	--		57
58	FA813163005	Corporate bonds	--	--	--	--		58
59	FA813169105	Commercial paper	--	--	--	--		59
60	FA814135005	Loans	--	--	--	--		60
61	FA814141005	Short term	--	--	--	--		61
62	FA643165005	Long term (mortgages)	--	--	--	--		62
63	FA853181005	Equity and investment fund shares	--	--	--	--		63
64	FA634090005	Money market mutual fund shares	--	--	--	--		64
65	FA813164105	Corporate equity issues	--	--	--	--		65
66	FA653164205	Mutual fund shares	--	--	--	--		66
67	FA403192405	Equity in government-sponsored enterprises (2)	--	--	--	--		67
68	FA803192005	Foreign direct investment in the United States	--	--	--	--		68
69	FA662090205	Equity in noncorporate business	--	--	--	--		69
70	FA803194005	Investment by parent	--	--	--	--		70
71	FA813196005	Other accounts payable	--	--	--	--		71
Addendum:								
72	FA855000005	Net lending (+) or borrowing (-), financial account (lines 35-53)	--	--	--	--		72
Other changes in volume account								
73	FV858090185	Total other volume changes	--	--	--	--		73
74	FV812010095	Disaster losses	--	--	--	--		74
75	FV858090085	Other volume changes	--	--	--	--		75
76	FU857005045	Less: Statistical discrepancy (lines 33-71) (3)	--	--	--	--		76
Revaluation account								
77	FR812010095	Nonfinancial assets	--	--	--	--		77
78	FR815013665	Structures (nonresidential)	--	--	--	--		78
79	FR815013265	Equipment	--	--	--	--		79
80	FR815013765	Intellectual property products	--	--	--	--		80
81	FR813081085	Financial assets	--	--	--	--		81
82	FR813064105	Corporate equities	--	--	--	--		82
83	FR803092005	U.S. direct investment abroad	--	--	--	--		83
84	FR813181085	Liabilities	--	--	--	--		84
85	FR813164105	Corporate equity issues	--	--	--	--		85
86	FR653164205	Mutual fund shares	--	--	--	--		86
87	FR803192005	Foreign direct investment in the United States	--	--	--	--		87
88	FR662090205	Equity in noncorporate business	--	--	--	--		88
89	FR803194005	Investment by parent	--	--	--	--		89
90	FR818200005	Changes in net worth due to nominal holding gains/losses	--	--	--	--		90
Changes in balance sheet account								
91	FC852090095	Change in net worth (lines 30+33+72+89)	--	--	--	--		91
Balance sheet account (end of period)								
92	FL852000095	Total assets	--	--	--	--		92
93	FL812010095	Nonfinancial assets (4)	--	--	--	--		93
94	FL815013665	Structures (nonresidential)	--	--	--	--		94
95	FL815013265	Equipment	--	--	--	--		95
96	FL815013765	Intellectual property products	--	--	--	--		96
97	FL854090005	Financial assets	--	--	--	--		97
98	FL854000005	Currency and deposits	--	--	--	--		98
99	FL854022005	Debt securities	--	--	--	--		99
100	FL853069175	Open market paper	--	--	--	--		100
101	FL853061105	Treasury securities	--	--	--	--		101
102	FL853061705	Agency- and GSE-backed securities (2)	--	--	--	--		102
103	FL853062005	Municipal securities	--	--	--	--		103
104	FL853063005	Corporate and foreign bonds	--	--	--	--		104
105	FL854035005	Loans	--	--	--	--		105
106	FL854041005	Short term	--	--	--	--		106
107	FL813065005	Long term (mortgages)	--	--	--	--		107

S.65.a Other Financial Business

Billions of dollars

		2011	2012	2013	2014	
108	FL813081005					108
	Equity and investment fund shares	--	--	--	--	
109	LM813064105	--	--	--	--	109
	Corporate equities	--	--	--	--	
110	FL503034003	--	--	--	--	110
	Money market fund shares	--	--	--	--	
111	FL813092405	--	--	--	--	111
	Equity in government-sponsored enterprises (2)	--	--	--	--	
112	FL803092005	--	--	--	--	112
	U.S. direct investment abroad	--	--	--	--	
113	FL793094005	--	--	--	--	113
	Investment in subsidiaries	--	--	--	--	
114	FL733040005					114
	Insurance, pension and standardized guarantee schemes	--	--	--	--	
115	FL853096005					115
	Other accounts receivable	--	--	--	--	
116	FL852100005					116
	Total liabilities and net worth	--	--	--	--	
117	FL854194005					117
	Liabilities	--	--	--	--	
118	FL403197033					118
	Currency and deposits	--	--	--	--	
119	FL814122005					119
	Debt securities	--	--	--	--	
120	FL423161705	--	--	--	--	120
	Agency- and GSE-backed securities (2)	--	--	--	--	
121	FL813163005	--	--	--	--	121
	Corporate bonds	--	--	--	--	
122	FL813169105	--	--	--	--	122
	Commercial paper	--	--	--	--	
123	FL814135005					123
	Loans	--	--	--	--	
124	FL814141005	--	--	--	--	124
	Short term	--	--	--	--	
125	FL643165005	--	--	--	--	125
	Long term (mortgages)	--	--	--	--	
126	FL853181005					126
	Equity and investment fund shares	--	--	--	--	
127	FL634090005	--	--	--	--	127
	Money market fund shares	--	--	--	--	
128	LM813164105	--	--	--	--	128
	Corporate equity issues	--	--	--	--	
129	LM653164205	--	--	--	--	129
	Mutual fund shares	--	--	--	--	
130	FL403192405	--	--	--	--	130
	Equity in government-sponsored enterprises (2)	--	--	--	--	
131	FL803192005	--	--	--	--	131
	Foreign direct investment in the United States	--	--	--	--	
132	FL662090205	--	--	--	--	132
	Equity in noncorporate business	--	--	--	--	
133	FL803194005	--	--	--	--	133
	Investment by parent	--	--	--	--	
134	FL813196005					134
	Other accounts payable	--	--	--	--	
135	FL852090095					135
	Net worth	--	--	--	--	

(1) Consists of rental income of tenant-occupied housing and proprietors' income. Quasi-corporations are unincorporated enterprises that function as if they were corporations; they primarily cover their operating costs through sales, and they keep a complete set of financial records.

(2) Government-sponsored enterprises (GSEs) consist of Federal Home Loan Banks, Fannie Mae, Freddie Mac, Federal Agricultural Mortgage Corporation, Farm Credit System, the Financing Corporation, and the Resolution Funding Corporation, and they included the Student Loan Marketing Association until it was fully privatized in the fourth quarter of 2004.

(3) The statistical discrepancy is the difference between net lending or net borrowing derived in the capital account and the same concept derived in the financial account. The discrepancy reflects differences in source data, timing of recorded flows, and other statistical differences between the capital and financial accounts.

(4) Excludes land. Includes corporate and noncorporate financial business.

S.7.a Federal Government

Billions of dollars

		2011	2012	2013	2014		
Current account							
1	FA316902505	Gross value added	--	--	--	--	1
2	FA316300003	Less: Consumption of fixed capital	--	--	--	--	2
3	FA316902605	Equals: Net value added	--	--	--	--	3
4	FA316025001	Compensation of employees (paid)	--	--	--	--	4
5	FA316020001	Wages and salaries	--	--	--	--	5
6	FA316401005	Employers' social contributions	--	--	--	--	6
7	FA316402101	Operating surplus, net	--	--	--	--	7
8	FA316140005	Net national income/Balance of primary incomes, net	--	--	--	--	8
9	FA316402101	Operating surplus, net	--	--	--	--	9
10	FA316240001	Taxes on production and imports, receivable	--	--	--	--	10
11	FA316402015	Subsidies (paid)	--	--	--	--	11
12	FA316150195	Property income (received)	--	--	--	--	12
13	FA316130101	Interest	--	--	--	--	13
14	FA316121101	Distributed income of corporations (dividends)	--	--	--	--	14
15	FA316112101	Rents on land and natural resources	--	--	--	--	15
16	FA316130095	Less: Uses of property income (interest paid)	--	--	--	--	16
17	FA316140005	Net national income/Balance of primary incomes, net	--	--	--	--	17
18	FA316220001	Plus: Current taxes on income, wealth, etc. (received)	--	--	--	--	18
19	FA316601001	Plus: Social benefits (received)	--	--	--	--	19
20	FA316404001	Less: Social contributions (paid)	--	--	--	--	20
21	FA316403105	Plus: Other current transfers (received)	--	--	--	--	21
22	FA316403001	Less: Other current transfers (paid)	--	--	--	--	22
23	FA316012005	Equals: Disposable income, net	--	--	--	--	23
24	FA316901001	Less: Final consumption expenditures	--	--	--	--	24
25	FA316006085	Equals: Net saving	--	--	--	--	25
Capital account							
26	FA316006385	Net saving less capital transfers	--	--	--	--	26
27	FA316006085	Net saving	--	--	--	--	27
28	FA315440005	Less: Capital transfers paid (net)	--	--	--	--	28
29	FA315050905	Capital formation, net	--	--	--	--	29
30	FA315019003	Gross fixed capital formation (acquisition of produced nonfinancial assets)	--	--	--	--	30
31	FA316300003	Less: Consumption of fixed capital	--	--	--	--	31
32	FA315420003	Acquisition of nonproduced nonfinancial assets	--	--	--	--	32
33	FA315000995	Net lending (+) or borrowing (-), capital account (lines 26-29)	--	--	--	--	33
Financial account							
34	FA315000995	Net lending (+) or borrowing (-) (line 33)	--	--	--	--	34
35	FA314090005	Net acquisition of financial assets	--	--	--	--	35
36	FA313011105	Monetary gold and SDRs	--	--	--	--	36
37	FA313011205	Monetary gold	--	--	--	--	37
38	FA313011303	SDR holdings	--	--	--	--	38
39	FA314000005	Currency and deposits	--	--	--	--	39
40	FA313011505	Official foreign currencies	--	--	--	--	40
41	FA313011405	Reserve position in IMF (net)	--	--	--	--	41
42	FA313020005	Currency and transferable deposits	--	--	--	--	42
43	FA313030003	Time and savings deposits	--	--	--	--	43
44	FA313091105	Nonofficial foreign currencies	--	--	--	--	44
45	FA314022005	Debt securities	--	--	--	--	45
46	FA313061703	Agency- and GSE-backed securities	--	--	--	--	46
47	FA313063763	Corporate and foreign bonds	--	--	--	--	47
48	FA314023005	Loans	--	--	--	--	48
49	FA314041005	Short term	--	--	--	--	49
50	FA313066220	Consumer credit	--	--	--	--	50
51	FA313069005	Other loans and advances	--	--	--	--	51
52	FA313065005	Long term (mortgages)	--	--	--	--	52
53	FA313081115	Equity and investment fund shares	--	--	--	--	53
54	FA313064105	Corporate equities	--	--	--	--	54
55	FA313092803	Equity in international organizations	--	--	--	--	55
56	FA313092403	Equity in government-sponsored enterprises (1)	--	--	--	--	56
57	FA313094303	Equity investment under Public-Private Inv. Program	--	--	--	--	57

S.7.a Federal Government

Billions of dollars

			2011	2012	2013	2014	
58	FA313096005	Other accounts receivable	--	--	--	--	58
59	FA313070000	Trade receivables	--	--	--	--	59
60	FA313078005	Taxes receivable	--	--	--	--	60
61	FA313093003	Other (miscellaneous assets)	--	--	--	--	61
62	FA314190005	Net incurrence of liabilities	--	--	--	--	62
63	FA313111303	SDR allocations	--	--	--	--	63
64	FA314100005	Currency and deposits	--	--	--	--	64
65	FA314122005	Debt securities	--	--	--	--	65
66	FA313161105	Treasury securities	--	--	--	--	66
67	FA313161705	Federal agency securities	--	--	--	--	67
68	FA313165403	Loans (mortgages)	--	--	--	--	68
69	FA313152005	Insurance, pension and standardized guarantee schemes	--	--	--	--	69
70	FA313140003	Insurance reserves	--	--	--	--	70
71	FA313195105	Retiree Health Care Funds	--	--	--	--	71
72	FA343073005	Claims of pension fund on sponsor	--	--	--	--	72
73	FA313196005	Other accounts payable	--	--	--	--	73
74	FA713014003	SDR certificates	--	--	--	--	74
75	FA313170005	Trade payables	--	--	--	--	75
76	FA313193005	Other (miscellaneous liabilities)	--	--	--	--	76
Addendum:							
77	FA315000005	Net lending (+) or borrowing (-), financial account (lines 35-62)	--	--	--	--	77
Other changes in volume account							
78	FV318090185	Total other volume changes	--	--	--	--	78
79	FV312010095	Disaster losses	--	--	--	--	79
80	FV318090085	Other volume changes	--	--	--	--	80
81	FU317005045	Less: Statistical discrepancy (lines 33-77) (2)	--	--	--	--	81
Revaluation account							
82	FR312010095	Nonfinancial assets	--	--	--	--	82
83	FR315014665	Structures	--	--	--	--	83
84	FR315013265	Equipment	--	--	--	--	84
85	FR315013765	Intellectual property products	--	--	--	--	85
86	FR318080005	Financial assets	--	--	--	--	86
87	FR313011105	Monetary gold and SDRs	--	--	--	--	87
88	FR314000005	Currency and deposits	--	--	--	--	88
89	FR313064105	Corporate equities	--	--	--	--	89
90	FR313094303	Equity investment under Public-Private Inv. Program	--	--	--	--	90
91	FR313111303	Liabilities	--	--	--	--	91
92	FR313111303	SDR allocations	--	--	--	--	92
93	FR318200005	Changes in net worth due to nominal holding gains/losses	--	--	--	--	93
Changes in balance sheet account							
94	FC312090095	Change in net worth (lines 29+33+78+93)	--	--	--	--	94
Balance sheet account (end of period)							
95	FL312000095	Total assets	--	--	--	--	95
96	FL312010095	Nonfinancial assets (3)	--	--	--	--	96
97	FL315014665	Structures	--	--	--	--	97
98	FL315013265	Equipment	--	--	--	--	98
99	FL315013765	Intellectual property products	--	--	--	--	99
100	FL314090005	Financial assets	--	--	--	--	100
101	FL313011105	Monetary gold and SDRs	--	--	--	--	101
102	FL313011205	Monetary gold	--	--	--	--	102
103	FL313011303	SDR holdings	--	--	--	--	103

S.8.a State and Local Governments

Billions of dollars

		2011	2012	2013	2014		
Current account							
1	FA206902505	Gross value added	--	--	--	--	1
2	FA206300003	Less: Consumption of fixed capital	--	--	--	--	2
3	FA206902605	Equals: Net value added	--	--	--	--	3
4	FA206025001	Compensation of employees (paid)	--	--	--	--	4
5	FA206020001	Wages and salaries	--	--	--	--	5
6	FA206401005	Employers' social contributions	--	--	--	--	6
7	FA206402101	Operating surplus, net	--	--	--	--	7
8	FA206140005	Net national income/Balance of primary incomes, net	--	--	--	--	8
9	FA206402101	Operating surplus, net	--	--	--	--	9
10	FA206240001	Taxes on production and imports, receivable	--	--	--	--	10
11	FA206402015	Subsidies (paid)	--	--	--	--	11
12	FA206150195	Property income (received)	--	--	--	--	12
13	FA206130101	Interest	--	--	--	--	13
14	FA206121101	Distributed income of corporations (dividends)	--	--	--	--	14
15	FA206112101	Rents on land and natural resources	--	--	--	--	15
16	FA206130095	Less: Uses of property income (interest paid)	--	--	--	--	16
17	FA206140005	Net national income/Balance of primary incomes, net	--	--	--	--	17
18	FA206220005	Plus: Current taxes on income, wealth, etc. (received)	--	--	--	--	18
19	FA206601001	Plus: Social benefits (received)	--	--	--	--	19
20	FA206404001	Less: Social contributions (paid)	--	--	--	--	20
21	FA206403105	Plus: Other current transfers (received)	--	--	--	--	21
22	FA206403001	Less: Other current transfers (paid)	--	--	--	--	22
23	FA206012005	Equals: Disposable income, net	--	--	--	--	23
24	FA206901001	Less: Final consumption expenditures	--	--	--	--	24
25	FA206006095	Equals: Net saving	--	--	--	--	25
Capital account							
26	FA206006395	Net saving less capital transfers	--	--	--	--	26
27	FA206006095	Net saving	--	--	--	--	27
28	FA205440005	Less: Capital transfers paid (net)	--	--	--	--	28
29	FA205050905	Capital formation, net	--	--	--	--	29
30	FA205019001	Gross fixed capital formation (acquisition of produced nonfinancial assets)	--	--	--	--	30
31	FA206300003	Less: Consumption of fixed capital	--	--	--	--	31
32	FA205420003	Acquisition of nonproduced nonfinancial assets	--	--	--	--	32
33	FA205000995	Net lending (+) or borrowing (-), capital account (lines 26-29)	--	--	--	--	33
Financial account							
34	FA205000995	Net lending (+) or borrowing (-) (line 33)	--	--	--	--	34
35	FA214090005	Net acquisition of financial assets	--	--	--	--	35
36	FA214000005	Currency and deposits	--	--	--	--	36
37	FA213020005	Currency and transferable deposits	--	--	--	--	37
38	FA213030005	Time and savings deposits	--	--	--	--	38
39	FA214022005	Debt securities	--	--	--	--	39
40	FA213069103	Open market paper	--	--	--	--	40
41	FA213061105	Treasury securities	--	--	--	--	41
42	FA213061703	Agency- and GSE-backed securities (1)	--	--	--	--	42
43	FA213062003	Municipal securities	--	--	--	--	43
44	FA213063003	Corporate and foreign bonds	--	--	--	--	44
45	FA214035005	Loans	--	--	--	--	45
46	FA212051003	Short term	--	--	--	--	46
47	FA213065005	Long term (mortgages)	--	--	--	--	47
48	FA213081005	Equity and investment fund shares	--	--	--	--	48
49	FA213034003	Money market fund shares	--	--	--	--	49
50	FA213064103	Corporate equities	--	--	--	--	50
51	FA213064203	Mutual fund shares	--	--	--	--	51
52	FA213096005	Other accounts receivable	--	--	--	--	52
53	FA213070003	Trade receivables	--	--	--	--	53
54	FA213078005	Taxes receivable	--	--	--	--	54
55	FA213093003	Other (miscellaneous assets)	--	--	--	--	55

S.8.a State and Local Governments

Billions of dollars

			2011	2012	2013	2014	
56	FA214190005	Net incurrence of liabilities	--	--	--	--	56
57	FA213162005	Debt securities (municipals)	--	--	--	--	57
58	FA213162400	Short term	--	--	--	--	58
59	FA213162200	Other	--	--	--	--	59
60	FA213169203	Loans (short term)	--	--	--	--	60
61	FA223073045	Insurance, pension and standardized guarantee schemes (Claim of pension funds on sponsor)	--	--	--	--	61
62	FA213170003	Other accounts payable (trade payables)	--	--	--	--	62
Addendum:							
63	FA215000005	Net lending (+) or borrowing (-), financial account (lines 35-56)	--	--	--	--	63
Other changes in volume account							
64	FV218090185	Total other volume changes	--	--	--	--	64
65	FV212010095	Disaster losses	--	--	--	--	65
66	FV218090085	Other volume changes	--	--	--	--	66
67	FU217005045	Less: Statistical discrepancy (lines 33-63) (2)	--	--	--	--	67
Revaluation account							
68	FR212010095	Nonfinancial assets	--	--	--	--	68
69	FR215014665	Structures	--	--	--	--	69
70	FR215013265	Equipment	--	--	--	--	70
71	FR215013765	Intellectual property products	--	--	--	--	71
72	FR213081005	Equity and investment fund shares	--	--	--	--	72
73	FR218200005	Changes in net worth due to nominal holding gains/losses	--	--	--	--	73
Changes in balance sheet account							
74	FC212090095	Change in net worth (lines 29+33+64+73)	--	--	--	--	74
Balance sheet account (end of period)							
75	FL212000095	Total assets	--	--	--	--	75
76	FL212010095	Nonfinancial assets (3)	--	--	--	--	76
77	FL215014665	Structures	--	--	--	--	77
78	FL215013265	Equipment	--	--	--	--	78
79	FL215013765	Intellectual property products	--	--	--	--	79
80	FL214090005	Financial assets	--	--	--	--	80
81	FL214000005	Currency and deposits	--	--	--	--	81
82	FL213020005	Currency and transferable deposits	--	--	--	--	82
83	FL213030005	Time and savings deposits	--	--	--	--	83
84	FL214022005	Debt securities	--	--	--	--	84
85	FL213069103	Open market paper	--	--	--	--	85
86	FL213061105	Treasury securities	--	--	--	--	86
87	FL213061703	Agency- and GSE-backed securities (1)	--	--	--	--	87
88	FL213062003	Municipal securities	--	--	--	--	88
89	FL213063003	Corporate and foreign bonds	--	--	--	--	89
90	FL214035005	Loans	--	--	--	--	90
91	FL212051003	Short term	--	--	--	--	91
92	FL213065005	Long term (mortgages)	--	--	--	--	92
93	FL213081005	Equity and investment fund shares	--	--	--	--	93
94	FL213034003	Money market fund shares	--	--	--	--	94
95	LM213064103	Corporate equities	--	--	--	--	95
96	LM213064203	Mutual fund shares	--	--	--	--	96
97	FL213096005	Other accounts receivable	--	--	--	--	97
98	FL213070003	Trade receivables	--	--	--	--	98
99	FL213078005	Taxes receivable	--	--	--	--	99
100	FL213093003	Other (miscellaneous assets)	--	--	--	--	100
101	FL212100005	Total liabilities and net worth	--	--	--	--	101
102	FL214190005	Liabilities	--	--	--	--	102

S.8.a State and Local Governments

Billions of dollars

			2011	2012	2013	2014	
103	FL213162005	Debt securities (municipals)	--	--	--	--	103
104	FL213162400	Short term	--	--	--	--	104
105	FL213162200	Other	--	--	--	--	105
106	FL213169203	Loans (short term)	--	--	--	--	106
107	FL223073045	Insurance, pension and standardized guarantee schemes (Claim of pension funds on sponsor)	--	--	--	--	107
108	FL213170003	Other accounts payable (trade payables)	--	--	--	--	108
109	FL212090095	Net worth	--	--	--	--	109

Note. The state and local government accounts exclude state and local employee retirement funds.

- (1) Government-sponsored enterprises (GSEs) consist of Federal Home Loan Banks, Fannie Mae, Freddie Mac, Federal Agricultural Mortgage Corporation, Farm Credit System, the Financing Corporation, and the Resolution Funding Corporation, and they included the Student Loan Marketing Association until it was fully privatized in the fourth quarter of 2004.
- (2) The statistical discrepancy is the difference between net lending or net borrowing derived in the capital account and the same concept derived in the financial account. The discrepancy reflects differences in source data, timing of recorded flows, and other statistical differences between the capital and financial accounts.
- (3) Excludes land and nonproduced nonfinancial assets.

S.9.a Rest of the World

Billions of dollars

		2011	2012	2013	2014	
Current account						
1	FA266905095	Foreign income from U.S.		--	--	1
2	FA266903001	U.S. imports of goods and services		--	--	2
3	FA266904195	U.S. income payments to rest of world		--	--	3
4	FA266400101	Current taxes and trans. payments to rest of world		--	--	4
5	FA266900095	Less: Foreign outlays to U.S.		--	--	5
6	FA266903011	U.S. exports of goods and services		--	--	6
7	FA266904095	U.S. income receipts from rest of world		--	--	7
8	FA266400201	Current taxes and trans. receipts from rest of world (1)		--	--	8
9	FA266000095	Equals: Net saving (current external balance)		--	--	9
Capital account						
10	FA266000095	Net saving		--	--	10
11	FA265440005	Less: Net capital transfers		--	--	11
12	FA265420095	Less: Acquisition of nonproduced nonfinancial assets		--	--	12
13	FA265000905	Net lending (+) or borrowing (-), capital account (lines 10-11-12)		--	--	13
Financial account						
14	FA265000905	Net lending (+) or borrowing (-) (line 13)		--	--	14
15	FA264090005	Net acquisition of U.S. financial assets		--	--	15
16	FA263011005	Monetary gold and SDRs		--	--	16
17	FA263011205	Monetary gold		--	--	17
18	FA313111303	SDR allocations		--	--	18
19	FA264000005	Currency and deposits		--	--	19
20	FA263025003	Currency		--	--	20
21	FA263027003	Transferable deposits		--	--	21
22	FA263030005	Time deposits		--	--	22
23	FA264016005	Net interbank items due from U.S. banks		--	--	23
24	FA264022005	Debt securities		--	--	24
25	FA263069103	Open market paper		--	--	25
26	FA263061105	Treasury securities		--	--	26
27	FA263061705	Agency- and GSE-backed securities (2)		--	--	27
28	FA263062003	Municipal securities		--	--	28
29	FA263063005	Corporate bonds		--	--	29
30	FA264041005	Loans (short term)		--	--	30
31	FA262051003	Security repurchases		--	--	31
32	FA263069500	Loans to U.S. corporate business		--	--	32
33	FA263081005	Equity and investment fund shares		--	--	33
34	FA263034003	Money market fund shares		--	--	34
35	FA263064105	Corporate equities		--	--	35
36	FA263064203	Mutual fund shares		--	--	36
37	FA263092001	Foreign direct investment in the United States		--	--	37
38	FA263070003	Other accounts receivable		--	--	38
39	FA264190005	Net incurrence of liabilities		--	--	39
40	FA313011303	SDR holdings		--	--	40
41	FA264100005	Currency and deposits		--	--	41
42	FA263111503	Official foreign currencies		--	--	42
43	FA263111403	Reserve position in IMF (net)		--	--	43
44	FA263191005	U.S. private deposits		--	--	44
45	FA313091105	Nonofficial foreign currencies		--	--	45
46	FA264122005	Debt securities		--	--	46
47	FA263169105	Commercial paper		--	--	47
48	FA263163005	Bonds		--	--	48
49	FA264141005	Loans (short term)		--	--	49
50	FA262151003	Security repurchases		--	--	50
51	FA263169005	Other loans and advances		--	--	51
52	FA263168005	Depository institution loans n.e.c.		--	--	52
53	FA713091103	Nonoff. foreign currencies (swap lines)		--	--	53

S.9.a Rest of the World

Billions of dollars

		2011	2012	2013	2014	
54	FA263181105					54
	Equity and investment fund shares	--	--	--	--	
55	FA263164103	--	--	--	--	55
	Corporate equities					
56	FA313092803	--	--	--	--	56
	U.S. government equity in IBRD, etc.					
57	FA263192005	--	--	--	--	57
	U.S. direct investment abroad					
58	FA263194735	--	--	--	--	58
	Investment by holding companies					
59	FA263170003					59
	Other accounts payable	--	--	--	--	
	Addendum:					
60	FA265000005	--	--	--	--	60
	Net lending (+) or borrowing (-), financial account (lines 15-39)					
	Other changes in volume account					
61	FV268090185					61
	Total other volume changes	--	--	--	--	
62	FV268090085	--	--	--	--	62
	Other volume changes					
63	FU267005005	--	--	--	--	63
	Less: Statistical discrepancy (lines 13-60) (3)					
	Revaluation account					
64	FR264090005					64
	Financial assets	--	--	--	--	
65	FR263011005					65
	Monetary gold and SDRs	--	--	--	--	
66	FR264000005					66
	Currency and deposits	--	--	--	--	
67	FR264022005					67
	Debt securities	--	--	--	--	
68	FR263069103	--	--	--	--	68
	Open market paper					
69	FR263061105	--	--	--	--	69
	Treasury securities					
70	FR263061705	--	--	--	--	70
	Agency- and GSE-backed securities					
71	FR263063005	--	--	--	--	71
	Corporate bonds					
72	FR263081005					72
	Equity and investment fund shares	--	--	--	--	
73	FR263064105	--	--	--	--	73
	Corporate equities					
74	FR263064203	--	--	--	--	74
	Mutual fund shares					
75	FR263092001	--	--	--	--	75
	Foreign direct investment in the United States					
76	FR263070003					76
	Other accounts receivable	--	--	--	--	
77	FR264194005					77
	Liabilities	--	--	--	--	
78	FR313011303					78
	SDR holdings	--	--	--	--	
79	FR264100005					79
	Currency and deposits	--	--	--	--	
80	FR263111503	--	--	--	--	80
	Official foreign currencies					
81	FR263111403	--	--	--	--	81
	Reserve position in IMF (net)					
82	FR263191005	--	--	--	--	82
	U.S. private deposits					
83	FR263191103	--	--	--	--	83
	Nonofficial foreign currencies					
84	FR263163005					84
	Debt securities (corporate bonds)	--	--	--	--	
85	FR263169205					85
	Loans (other loans and advances)	--	--	--	--	
86	FR263181105					86
	Equity and investment fund shares	--	--	--	--	
87	FR263164103	--	--	--	--	87
	Corporate equities					
88	FR263192005	--	--	--	--	88
	U.S. direct investment abroad					
89	FR263170003					89
	Other accounts payable	--	--	--	--	
90	FR265000005					90
	Changes in net worth due to nominal holding gains/losses	--	--	--	--	
	Changes in balance sheet account					
91	FC262090095					91
	Change in net worth (lines 13+61+90)	--	--	--	--	
	Financial balance sheet account (end of period) (4)					
92	FL264090005					92
	Total financial assets	--	--	--	--	
93	FL313111303					93
	SDR allocations	--	--	--	--	
94	FL264000005					94
	Currency and deposits	--	--	--	--	
95	FL263025003	--	--	--	--	95
	Currency					
96	FL263027003	--	--	--	--	96
	Transferable deposits					
97	FL263030005	--	--	--	--	97
	Time deposits					
98	FL264016005	--	--	--	--	98
	Net interbank items due from U.S. banks					

S.9.a Rest of the World

Billions of dollars

			2011	2012	2013	2014	
99	FL264022005	Debt securities	--	--	--	--	99
100	LM263069103	Open market paper	--	--	--	--	100
101	LM263061105	Treasury securities	--	--	--	--	101
102	LM263061705	Agency- and GSE-backed securities (2)	--	--	--	--	102
103	FL263062003	Municipal securities	--	--	--	--	103
104	LM263063005	Corporate bonds	--	--	--	--	104
105	FL264041005	Loans (short term)	--	--	--	--	105
106	FL262051003	Security repurchases	--	--	--	--	106
107	FL263069500	Loans to U.S. corporate business	--	--	--	--	107
108	FL263081005	Equity and investment fund shares	--	--	--	--	108
109	FL263034003	Money market fund shares	--	--	--	--	109
110	LM263064105	Corporate equities	--	--	--	--	110
111	LM263064203	Mutual fund shares	--	--	--	--	111
112	FL263092001	Foreign direct investment in the United States	--	--	--	--	112
113	FL263070003	Other accounts receivable	--	--	--	--	113
114	FL262100005	Total liabilities and net worth	--	--	--	--	114
115	FL264194005	Total liabilities	--	--	--	--	115
116	FL313011303	SDR holdings	--	--	--	--	116
117	FL264100005	Currency and deposits	--	--	--	--	117
118	FL263111503	Official foreign currencies	--	--	--	--	118
119	FL263111403	Reserve position in IMF (net)	--	--	--	--	119
120	FL263191005	U.S. private deposits	--	--	--	--	120
121	FL313091105	Nonofficial foreign currencies	--	--	--	--	121
122	FL264122005	Debt securities	--	--	--	--	122
123	FL263169105	Commercial paper	--	--	--	--	123
124	LM263163005	Bonds	--	--	--	--	124
125	FL264141005	Loans (short term)	--	--	--	--	125
126	FL262151003	Security repurchases	--	--	--	--	126
127	FL263169005	Other loans and advances	--	--	--	--	127
128	FL263168005	Depository institution loans n.e.c.	--	--	--	--	128
129	FL713091103	Nonoff. foreign currencies (swap lines)	--	--	--	--	129
130	FL263181105	Equity and investment fund shares	--	--	--	--	130
131	LM263164103	Corporate equities	--	--	--	--	131
132	FL313092803	U.S. government equity in IBRD, etc.	--	--	--	--	132
133	FL263192005	U.S. direct investment abroad	--	--	--	--	133
134	FL263194735	Investment by holding companies	--	--	--	--	134
135	FL263170003	Other accounts payable	--	--	--	--	135
136	FL262090095	Net worth (external account)	--	--	--	--	136

(1) Prior to 1999, current taxes, contributions for government social insurance, and transfer receipts from the rest of the world (line 8) are not separately displayed, and line 4 includes current taxes and transfer payments to the rest of the world net of current taxes, contributions for government social insurance, and transfer receipts from the rest of the world.

(2) Government-sponsored enterprises (GSEs) consist of Federal Home Loan Banks, Fannie Mae, Freddie Mac, Federal Agricultural Mortgage Corporation, Farm Credit System, the Financing Corporation, and the Resolution Funding Corporation, and they included the Student Loan Marketing Association until it was fully privatized in the fourth quarter of 2004.

(3) The statistical discrepancy is the difference between net lending or net borrowing derived in the capital account and the same concept derived in the financial account. The discrepancy reflects differences in source data, timing of recorded flows, and other statistical differences between the capital and financial accounts.

(4) Excludes nonfinancial assets, including nonproduced nonfinancial assets.

IBRD International Bank for Reconstruction and Development

IMF International Monetary Fund

SDRs Special Drawing Rights

n.e.c. Not elsewhere classified