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FEDERAL RESERVE STATISTICAL RELEASE

Financial Accounts of the United States—Z.1

Flow of Funds, Balance Sheets, and Integrated Macroeconomic Accounts

First Quarter 2026

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Sectors	Transactions		Stocks	
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Instruments	Transactions		Stocks	
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M3.t Financial accounts matrix-transactions for 2025

Billions of dollars; seasonally adjusted

	Households and Nonprofit Organizations		Nonfinancial Business		Federal Government		State and Local Governments		Domestic Nonfinancial Sectors		Domestic Financial Sectors		Rest of the World		All Sectors		Instrument Discrepancy
	U (1)	S (2)	U (3)	S (4)	U (5)	S (6)	U (7)	S (8)	U (9)	S (10)	U (11)	S (12)	U (13)	S (14)	U (15)	S (16)	
1	Gross saving less net cap. transfers	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
2	Capital consumption	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
3	Net saving (1 less 2)	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
4	Gross investment (5 plus 11)	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
5	Capital expenditures	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
6	Consumer durables	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
7	Residential	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
8	Nonresidential	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
9	Inventory change	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
10	Nonproduced nonfinancial assets	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
11	Net lending (+) or net borrowing (-)	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
12	Net acquisition of financial assets	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
13	Net increase in liabilities and equity	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
14	Monetary gold and SDRs	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
15	Interbank assets and liabilities	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
16	Checkable dep. and currency	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
17	Time and savings deposits	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
18	Other deposits	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
19	Money market fund shares	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
20	Debt securities	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
21	Open market paper	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
22	Treasury securities	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
23	Agency- and GSE-backed sec.	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
24	Municipal securities	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
25	Corporate and fgn. bonds	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
26	Loans	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
27	Fed. funds and security repos	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
28	Depository inst. loans n.e.c.	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
29	Consumer credit	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
30	Mortgages	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
31	Other loans and advances	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
32	Corporate equities	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
33	U.S. direct investment: equity	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
34	Foreign direct investment: equity	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
35	Miscellaneous other equity	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
36	Mutual fund shares	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
37	Life insurance reserves	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
38	Pension entitlements	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
39	Trade credit	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
40	Taxes payable	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
41	U.S. direct investment: debt	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
42	Foreign direct investment: debt	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
43	Miscellaneous	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
44	Sector discrepancies (1 less 4)	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

1. General Notes: U = use of funds; S = source of funds. Domestic nonfinancial sectors (columns 9 and 10) are households and nonprofit organizations, nonfinancial business, state and local governments, and federal government.

M3.t.c Financial accounts matrix-transactions (coded) for 2025

		Series codes																
		Households and Nonprofit Organizations		Nonfinancial Business		Federal Government		State and Local Governments		Domestic Nonfinancial Sectors		Domestic Financial Sectors		Rest of the World		All Sectors		Instrument Discrepancy
		U (1)	S (2)	U (3)	S (4)	U (5)	S (6)	U (7)	S (8)	U (9)	S (10)	U (11)	S (12)	U (13)	S (14)	U (15)	S (16)	
1	Gross saving less net cap. transfers	--	156000105	--	146000105	--	316000105	--	216000105	--	386000105	--	796000105	--	266000105	--	896000105	
2	Capital consumption	--	156300005	--	146300005	--	316300001	--	216300001	--	386300005	--	796300005	--	266300005	--	896300005	
3	Net saving (1 less 2)	--	156006305	--	146006305	--	316006305	--	216006305	--	386006305	--	796006305	--	266000105	--	896006305	
4	Gross investment (5 plus 11)	155090005	--	145090005	--	315090005	--	215090005	--	385090005	--	795090005	--	265090005	--	895090005	--	907005005
5	Capital expenditures	155050005	--	145050005	--	315050005	--	215050005	--	385050005	--	795013005	--	265420005	--	895050005	--	906000105
6	Consumer durables	155111003	--	--	--	--	--	--	--	155111003	--	--	--	--	--	155111003	--	
7	Residential	155012005	--	145012005	--	315012065	--	215012063	--	385012005	--	--	--	--	--	885012005	--	
8	Nonresidential	165013005	--	145013005	--	315013005	--	215013005	--	385013005	--	795013005	--	--	--	885013005	--	
9	Inventory change	--	--	145020005	--	--	--	--	--	145020005	--	--	--	--	--	145020005	--	
10	Nonproduced nonfinancial assets	155420003	--	105420005	--	315420003	--	215420003	--	385420005	--	--	--	265420005	--	--	--	
11	Net lending (+) or net borrowing (-)	155000005	--	145000005	--	315000005	--	215000005	--	385000005	--	795000005	--	265000005	--	895000005	--	905000005
12	Net acquisition of financial assets	154090005	--	144090005	--	314090005	--	214090005	--	384090005	--	794090005	--	264090005	--	894090005	--	
13	Net increase in liabilities and equity	--	154190005	--	144190005	--	314190005	--	214190005	--	384190005	--	794190005	--	264190005	--	894190005	
14	Monetary gold and SDRs	--	--	--	--	313011105	313111303	--	--	313011105	313111303	--	--	263011105	313011303	893011105	893111305	
15	Interbank assets and liabilities	--	--	--	--	--	--	--	--	--	--	794010005	794110005	264016005	264116005	894010005	894110005	904010005
16	Checkable dep. and currency	153020005	--	143020005	--	313020005	313125003	213020005	--	383020005	313125003	793020005	793120005	263020005	--	893020005	883120005	903020005
17	Time and savings deposits	153030005	--	143030005	--	313030003	--	213030000	--	383030005	--	793030005	703130005	263030005	--	703130005	703130005	
18	Other deposits	153030505	--	103091003	--	313030505	313131003	--	--	383030505	313131003	793030505	403197033	--	263130505	893030505	893130505	903091005
19	Money market fund shares	153034005	--	143034005	--	--	--	213034003	--	383034005	--	793034005	634090005	263034003	--	634090005	634090005	
20	Debt securities	154022005	163162003	144022005	104122005	314022005	314122005	214022005	213162005	384022005	384122005	794022005	794122005	264022005	264122005	894122005	894122005	
21	Open market paper	--	--	103069100	103169100	--	--	213069103	--	383069105	103169100	793069175	793169175	263069103	263169105	893169175	893169175	
22	Treasury securities	153061105	--	143061105	--	--	313161105	213061103	--	383061105	313161105	793061105	--	263061105	--	313161105	313161105	
23	Agency- and GSE-backed sec.	153061705	--	103061703	--	313061703	313161705	213061703	--	383061705	313161705	793061705	423161705	263061705	--	893161705	893161705	
24	Municipal securities	153062005	163162003	143062005	103162000	--	--	213062003	213162005	383062005	383162005	793062005	--	263062003	--	383162005	383162005	
25	Corporate and fgn. bonds	153063005	--	123063003	103163005	313063005	--	213063003	--	383063005	103163005	793063005	793163005	263063005	263163005	893063005	893163005	
26	Loans	154035005	154135005	144035005	144135005	314035005	314135005	214035005	214141005	384035005	384135005	794035005	794141005	264041005	264141005	894035005	894135005	902050005
27	Fed. funds and security repos	--	--	102051003	--	313011545	--	212051003	--	382051005	--	792050005	792150005	262051005	262151005	892050005	892150005	902050005
28	Depository inst. loans n.e.c.	--	153168005	--	143168005	--	--	--	213168003	--	383168005	--	793068005	793168005	--	263168005	793068005	793068005
29	Consumer credit	163066223	153166000	143066005	--	313066220	--	--	--	383066005	153166000	793066005	--	--	--	153166000	153166000	
30	Mortgages	153065005	153165005	143065005	143165005	313065005	313165403	213065005	--	383065005	383165005	793065005	--	--	--	893065005	893065005	
31	Other loans and advances	153069005	153169005	--	143169005	313069005	313169005	213069200	213169203	383069005	383169005	793069005	793169005	263069005	263169005	893169005	893169005	
32	Corporate equities	153064105	--	103064103	103164105	313064105	--	213064103	--	383064105	103164105	793064105	793164105	263064105	263164100	893064105	893064105	
33	U.S. direct investment: equity	--	--	103092105	--	--	--	--	--	103092105	--	793092105	--	--	263192101	263192101	263192101	
34	Foreign direct investment: equity	--	--	--	143192105	--	--	--	--	--	143192105	--	793192105	--	263092101	--	263092101	
35	Miscellaneous other equity	153081115	--	143092405	112090205	313081115	--	--	--	383094905	112090205	793094905	793194905	--	313092803	893194905	893194905	
36	Mutual fund shares	153064205	--	103064203	--	--	--	213064203	--	383064205	--	793064205	653164205	263064203	--	653164205	653164205	
37	Life insurance reserves	153040005	--	--	--	--	313140003	--	--	153040005	313140003	793040005	543140005	543141905	263140005	893140005	893140005	
38	Pension entitlements	153050005	--	--	--	--	--	--	--	153050005	--	543050005	583150005	543151905	263150005	893150005	893150005	
39	Trade credit	163070005	163170005	143070005	143170005	313070000	313170005	213070003	213170003	383070005	383170005	793070005	793170005	263070005	263170005	893070005	893170005	903070005
40	Taxes payable	--	--	--	143178005	313078000	--	213078005	--	383078005	143178005	--	793178005	--	--	893078005	893178005	903078005
41	U.S. direct investment: debt	--	--	103092305	--	--	--	--	--	103092305	--	793092305	--	--	263192305	263192305	263192305	
42	Foreign direct investment: debt	--	--	--	143192305	--	--	--	--	--	143192305	--	793192305	263092305	--	263092305	263092305	
43	Miscellaneous	153090005	543077073	143090005	143190005	--	313190005	213093003	223073045	383090005	383190005	793090005	793190005	263090005	263190005	893090005	893190005	903090005
44	Sector discrepancies (1 less 4)	157005005	--	107005005	--	317005005	--	217005005	--	387005005	--	797005005	--	267005005	--	897005005	--	907005005

1. General Notes: U = use of funds; S = source of funds. Domestic nonfinancial sectors (columns 9 and 10) are households and nonprofit organizations, nonfinancial business, state and local governments, and federal government.

Z.1, June 11, 2026

M3.s Financial accounts matrix-stocks for 2025

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	Households and Nonprofit Organizations		Nonfinancial Business		Federal Government		State and Local Governments		Domestic Nonfinancial Sectors		Domestic Financial Sectors		Rest of the World		All Sectors		Instrument Discrepancy
	A (1)	L (2)	A (3)	L (4)	A (5)	L (6)	A (7)	L (8)	A (9)	L (10)	A (11)	L (12)	A (13)	L (14)	A (15)	L (16)	
1 Total financial assets	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
2 Total liabilities and equity	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
3 Total liabilities	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
4 Monetary gold and SDRs	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
5 Interbank assets and liabilities	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
6 Checkable dep. and currency	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
7 Time and savings deposits	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
8 Other deposits	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
9 Money market fund shares	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
10 Debt securities	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
11 Open market paper	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
12 Treasury securities	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
13 Agency- and GSE-backed sec.	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
14 Municipal securities	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
15 Corporate and fgn. bonds	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
16 Loans	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
17 Fed. Funds and security repos	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
18 Depository inst. loans n.e.c.	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
19 Consumer credit	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
20 Mortgages	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
21 Other loans and advances	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
22 Corporate equities	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
23 U.S. direct investment: equity	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
24 Foreign direct investment: equity	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
25 Miscellaneous other equity	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
26 Mutual fund shares	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
27 Life insurance reserves	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
28 Pension entitlements	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
29 Trade credit	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
30 Taxes payable	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
31 U.S. direct investment: debt	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
32 Foreign direct investment: debt	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
33 Miscellaneous	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

1. General notes: A = assets; L = liabilities. Domestic nonfinancial sectors (columns 9 and 10) are households and nonprofit organizations, nonfinancial business, state and local governments, and federal government. Equity included in line 2 is the sum of corporate equities (line 22), U.S. direct investment abroad equity (line 23), foreign direct investment in the U.S. equity (line 24), and miscellaneous other equity (line 25). The matrix shows a discrepancy in column 17 for monetary gold (line 4) because by international accounting convention, monetary gold is a financial asset without a corresponding liability.

M3.s.c Financial accounts matrix-stocks (coded) for 2025

		Series codes																Instrument Discrepancy	
		Households and Nonprofit Organizations		Nonfinancial Business		Federal Government		State and Local Governments		Domestic Nonfinancial Sectors		Domestic Financial Sectors		Rest of the World		All Sectors			
		A (1)	L (2)	A (3)	L (4)	A (5)	L (6)	A (7)	L (8)	A (9)	L (10)	A (11)	L (12)	A (13)	L (14)	A (15)	L (16)		
1	Total financial assets	154090005	--	144090005	--	314090005	--	214090005	--	384090005	--	794090005	--	264090005	--	894090005	--	907005015	
2	Total liabilities and equity	--	154190005	--	144190005	--	314190005	--	214190005	--	384190005	--	794190005	--	264190005	--	894190005	--	
3	Total liabilities	--	154190005	--	144190005	--	314190005	--	214190005	--	384190005	--	794190005	--	264190005	--	894190005	--	
4	Monetary gold and SDRs	--	--	--	--	313011105	313111303	--	--	313011105	313111303	--	--	263011105	313011303	893011105	893111305	903011105	
5	Interbank assets and liabilities	--	--	--	--	--	--	--	--	--	--	--	794010005	794110005	264016005	264116005	894010005	894110005	904010005
6	Checkable dep. and currency	153020005	--	143020005	--	313020005	313125003	213020005	--	383020005	313125003	793020005	793120005	263020005	--	893020005	883120005	903020005	
7	Time and savings deposits	153030005	--	143030005	--	313030003	--	213030000	--	383030005	--	793030005	703130005	263030005	--	703130005	703130005	--	
8	Other deposits	153030505	--	103091003	--	313030505	313131003	--	--	383030505	313131003	793030505	403197033	--	263130505	893030505	893130505	903091005	
9	Money market fund shares	153034005	--	143034005	--	--	--	213034003	--	383034005	--	793034005	634090005	263034003	--	634090005	634090005	--	
10	Debt securities	154022005	163162003	144022005	104122005	314022005	314122005	214022005	213162005	384022005	384122005	794022005	794122005	264022005	264122005	894022005	894122005	904022005	
11	Open market paper	--	--	103069100	103169100	--	--	213069103	--	383069105	103169100	793069175	793169175	263069103	263169105	893169175	893169175	--	
12	Treasury securities	153061105	--	143061105	--	--	313161105	213061103	--	383061105	313161105	793061105	--	263061105	--	893061105	313161105	903061103	
13	Agency- and GSE-backed sec.	153061705	--	103061703	--	313061703	313161705	--	--	383061705	313161705	793061705	423161705	263061705	--	893061705	893161705	903061703	
14	Municipal securities	153062005	163162003	143062005	103162000	--	--	213062003	213162005	383062005	383162005	793062005	--	263062003	--	893062005	383162005	903062003	
15	Corporate and fgn. bonds	153063005	--	123063003	103163005	313063005	--	213063003	--	383063005	103163005	793063005	793163005	263063005	263163005	893063005	893163005	903063003	
16	Loans	154035005	154135005	144035005	144135005	314035005	314135005	214035005	214141005	384035005	384135005	794035005	794141005	264041005	264141005	894035005	894135005	902050005	
17	Fed. Funds and security repos	--	--	102051003	--	313011545	--	212051003	--	382051005	--	792050005	792150005	262051005	262151005	892050005	892150005	902050005	
18	Depository inst. loans n.e.c.	--	153168005	--	143168005	--	--	--	213168003	--	383168005	793068005	793168005	--	263168005	793068005	793068005	--	
19	Consumer credit	163066223	153166000	143066005	--	313066220	--	--	--	383066005	153166000	793066005	--	--	--	153166000	153166000	--	
20	Mortgages	153065005	153165005	143065005	143165005	313065005	313165403	213065005	--	383065005	383165005	793065005	--	--	--	893065005	893065005	--	
21	Other loans and advances	153069005	153169005	--	143169005	313069005	313169005	213069200	213169203	383069005	383169005	793069005	793169005	263069005	263169005	893169005	893169005	--	
22	Corporate equities	153064105	--	103064103	103164105	313064105	--	213064103	--	383064105	103164105	793064105	793164105	263064105	263164100	893064105	893064105	--	
23	U.S. direct investment: equity	--	--	103092105	--	--	--	--	--	103092105	--	793092105	--	--	263192101	263192101	263192101	--	
24	Foreign direct investment: equity	--	--	--	143192105	--	--	--	--	--	143192105	--	793192105	263092101	--	263092101	263092101	--	
25	Miscellaneous other equity	153081115	--	143092405	112090205	313081115	--	--	--	383094905	112090205	793094905	793194905	--	313092803	893194905	893194905	--	
26	Mutual fund shares	153064205	--	103064203	--	--	--	213064203	--	383064205	--	793064205	653164205	263064203	--	653164205	653164205	--	
27	Life insurance reserves	153040005	--	--	--	--	313140003	--	--	153040005	313140003	793040005	543140005	543141905	263140005	893140005	893140005	--	
28	Pension entitlements	153050005	--	--	--	--	--	--	--	153050005	--	543050005	583150005	543151905	263150005	893150005	893150005	--	
29	Trade credit	163070005	163170005	143070005	143170005	313070000	313170005	213070003	213170003	383070005	383170005	793070005	793170005	263070005	263170005	893070005	893170005	903070005	
30	Taxes payable	--	--	--	143178005	313078000	--	213078005	--	383078005	143178005	--	793178005	--	--	893078005	893178005	903078005	
31	U.S. direct investment: debt	--	--	103092305	--	--	--	--	--	103092305	--	793092305	--	--	263192305	263192305	263192305	--	
32	Foreign direct investment: debt	--	--	--	143192305	--	--	--	--	--	143192305	--	793192305	263092305	--	263092305	263092305	--	
33	Miscellaneous	153090005	543077073	143090005	143190005	--	313190005	213093003	223073045	383090005	383190005	793090005	793190005	263090005	263190005	893090005	893190005	903090005	

1. General notes: A = assets; L = liabilities. Domestic nonfinancial sectors (columns 9 and 10) are households and nonprofit organizations, nonfinancial business, state and local governments, and federal government. Equity included in line 2 is the sum of corporate equities (line 22), U.S. direct investment abroad equity (line 23), foreign direct investment in the U.S. equity (line 24), and miscellaneous other equity (line 25). The matrix shows a discrepancy in column 17 for monetary gold (line 4) because by international accounting convention, monetary gold is a financial asset without a corresponding liability.

D3.g Debt growth by sector¹

In percent; quarterly figures are seasonally adjusted annual rates

	Domestic nonfinancial sectors										
	Households				Business			State and local governments		Domestic financial sectors	Rest of the world
	Total	Total	One-to-four-family res. mortgages	Consumer credit	Total	Corporate	Federal government	State and local governments			
FG384104005	FG154104005	FG153165105	FG153166000	FG144104005	FG104104005	FG314104005	FG214104005	FG794104005	FG264104005		
1990	--	--	--	--	--	--	--	--	--	--	
1991	--	--	--	--	--	--	--	--	--	--	
1992	--	--	--	--	--	--	--	--	--	--	
1993	--	--	--	--	--	--	--	--	--	--	
1994	--	--	--	--	--	--	--	--	--	--	
1995	--	--	--	--	--	--	--	--	--	--	
1996	--	--	--	--	--	--	--	--	--	--	
1997	--	--	--	--	--	--	--	--	--	--	
1998	--	--	--	--	--	--	--	--	--	--	
1999	--	--	--	--	--	--	--	--	--	--	
2000	--	--	--	--	--	--	--	--	--	--	
2001	--	--	--	--	--	--	--	--	--	--	
2002	--	--	--	--	--	--	--	--	--	--	
2003	--	--	--	--	--	--	--	--	--	--	
2004	--	--	--	--	--	--	--	--	--	--	
2005	--	--	--	--	--	--	--	--	--	--	
2006	--	--	--	--	--	--	--	--	--	--	
2007	--	--	--	--	--	--	--	--	--	--	
2008	--	--	--	--	--	--	--	--	--	--	
2009	--	--	--	--	--	--	--	--	--	--	
2010	--	--	--	--	--	--	--	--	--	--	
2011	--	--	--	--	--	--	--	--	--	--	
2012	--	--	--	--	--	--	--	--	--	--	
2013	--	--	--	--	--	--	--	--	--	--	
2014	--	--	--	--	--	--	--	--	--	--	
2015	--	--	--	--	--	--	--	--	--	--	
2016	--	--	--	--	--	--	--	--	--	--	
2017	--	--	--	--	--	--	--	--	--	--	
2018	--	--	--	--	--	--	--	--	--	--	
2019	--	--	--	--	--	--	--	--	--	--	
2020	--	--	--	--	--	--	--	--	--	--	
2021	--	--	--	--	--	--	--	--	--	--	
2022	--	--	--	--	--	--	--	--	--	--	
2023	--	--	--	--	--	--	--	--	--	--	
2024	--	--	--	--	--	--	--	--	--	--	
2025	--	--	--	--	--	--	--	--	--	--	
2021 Q1	--	--	--	--	--	--	--	--	--	--	
2021 Q2	--	--	--	--	--	--	--	--	--	--	
2021 Q3	--	--	--	--	--	--	--	--	--	--	
2021 Q4	--	--	--	--	--	--	--	--	--	--	
2022 Q1	--	--	--	--	--	--	--	--	--	--	
2022 Q2	--	--	--	--	--	--	--	--	--	--	
2022 Q3	--	--	--	--	--	--	--	--	--	--	
2022 Q4	--	--	--	--	--	--	--	--	--	--	
2023 Q1	--	--	--	--	--	--	--	--	--	--	
2023 Q2	--	--	--	--	--	--	--	--	--	--	
2023 Q3	--	--	--	--	--	--	--	--	--	--	
2023 Q4	--	--	--	--	--	--	--	--	--	--	
2024 Q1	--	--	--	--	--	--	--	--	--	--	
2024 Q2	--	--	--	--	--	--	--	--	--	--	
2024 Q3	--	--	--	--	--	--	--	--	--	--	
2024 Q4	--	--	--	--	--	--	--	--	--	--	
2025 Q1	--	--	--	--	--	--	--	--	--	--	
2025 Q2	--	--	--	--	--	--	--	--	--	--	
2025 Q3	--	--	--	--	--	--	--	--	--	--	
2025 Q4	--	--	--	--	--	--	--	--	--	--	
2026 Q1	--	--	--	--	--	--	--	--	--	--	

1. Debt securities and loans. Data shown are on an end-of-period basis.

Z.1, June 11, 2026

D3.t Borrowing by sector¹

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	Domestic nonfinancial sectors													
	Total		Households		Business		Federal government		State and local governments		Domestic financial sectors		Rest of the world	
	FA384104005	FA154104005	One-to-four-family res. mortgages FA153165105	Consumer credit FA153166000	Total FA144104005	Corporate FA104104005	FA314104005	FA214104005	FA794104005	FA264104005				
1990	--	--	--	--	--	--	--	--	--	--	--	--	--	
1991	--	--	--	--	--	--	--	--	--	--	--	--	--	
1992	--	--	--	--	--	--	--	--	--	--	--	--	--	
1993	--	--	--	--	--	--	--	--	--	--	--	--	--	
1994	--	--	--	--	--	--	--	--	--	--	--	--	--	
1995	--	--	--	--	--	--	--	--	--	--	--	--	--	
1996	--	--	--	--	--	--	--	--	--	--	--	--	--	
1997	--	--	--	--	--	--	--	--	--	--	--	--	--	
1998	--	--	--	--	--	--	--	--	--	--	--	--	--	
1999	--	--	--	--	--	--	--	--	--	--	--	--	--	
2000	--	--	--	--	--	--	--	--	--	--	--	--	--	
2001	--	--	--	--	--	--	--	--	--	--	--	--	--	
2002	--	--	--	--	--	--	--	--	--	--	--	--	--	
2003	--	--	--	--	--	--	--	--	--	--	--	--	--	
2004	--	--	--	--	--	--	--	--	--	--	--	--	--	
2005	--	--	--	--	--	--	--	--	--	--	--	--	--	
2006	--	--	--	--	--	--	--	--	--	--	--	--	--	
2007	--	--	--	--	--	--	--	--	--	--	--	--	--	
2008	--	--	--	--	--	--	--	--	--	--	--	--	--	
2009	--	--	--	--	--	--	--	--	--	--	--	--	--	
2010	--	--	--	--	--	--	--	--	--	--	--	--	--	
2011	--	--	--	--	--	--	--	--	--	--	--	--	--	
2012	--	--	--	--	--	--	--	--	--	--	--	--	--	
2013	--	--	--	--	--	--	--	--	--	--	--	--	--	
2014	--	--	--	--	--	--	--	--	--	--	--	--	--	
2015	--	--	--	--	--	--	--	--	--	--	--	--	--	
2016	--	--	--	--	--	--	--	--	--	--	--	--	--	
2017	--	--	--	--	--	--	--	--	--	--	--	--	--	
2018	--	--	--	--	--	--	--	--	--	--	--	--	--	
2019	--	--	--	--	--	--	--	--	--	--	--	--	--	
2020	--	--	--	--	--	--	--	--	--	--	--	--	--	
2021	--	--	--	--	--	--	--	--	--	--	--	--	--	
2022	--	--	--	--	--	--	--	--	--	--	--	--	--	
2023	--	--	--	--	--	--	--	--	--	--	--	--	--	
2024	--	--	--	--	--	--	--	--	--	--	--	--	--	
2025	--	--	--	--	--	--	--	--	--	--	--	--	--	
2021 Q1	--	--	--	--	--	--	--	--	--	--	--	--	--	
2021 Q2	--	--	--	--	--	--	--	--	--	--	--	--	--	
2021 Q3	--	--	--	--	--	--	--	--	--	--	--	--	--	
2021 Q4	--	--	--	--	--	--	--	--	--	--	--	--	--	
2022 Q1	--	--	--	--	--	--	--	--	--	--	--	--	--	
2022 Q2	--	--	--	--	--	--	--	--	--	--	--	--	--	
2022 Q3	--	--	--	--	--	--	--	--	--	--	--	--	--	
2022 Q4	--	--	--	--	--	--	--	--	--	--	--	--	--	
2023 Q1	--	--	--	--	--	--	--	--	--	--	--	--	--	
2023 Q2	--	--	--	--	--	--	--	--	--	--	--	--	--	
2023 Q3	--	--	--	--	--	--	--	--	--	--	--	--	--	
2023 Q4	--	--	--	--	--	--	--	--	--	--	--	--	--	
2024 Q1	--	--	--	--	--	--	--	--	--	--	--	--	--	
2024 Q2	--	--	--	--	--	--	--	--	--	--	--	--	--	
2024 Q3	--	--	--	--	--	--	--	--	--	--	--	--	--	
2024 Q4	--	--	--	--	--	--	--	--	--	--	--	--	--	
2025 Q1	--	--	--	--	--	--	--	--	--	--	--	--	--	
2025 Q2	--	--	--	--	--	--	--	--	--	--	--	--	--	
2025 Q3	--	--	--	--	--	--	--	--	--	--	--	--	--	
2025 Q4	--	--	--	--	--	--	--	--	--	--	--	--	--	
2026 Q1	--	--	--	--	--	--	--	--	--	--	--	--	--	

1. Debt securities and loans.

D3.s Debt outstanding by sector¹

Billions of dollars; quarterly figures are seasonally adjusted

Domestic nonfinancial sectors										
	Households				Business					
	Total	Total	One-to-four-family res. mortgages	Consumer credit	Total	Corporate	Federal government	State and local governments	Domestic financial sectors	Rest of the world
	LA384104005	LA154104005	LA153165105	LA153166000	LA144104005	LA104104005	LA314104005	LA214104005	LA794104005	LA264104005
1990	--	--	--	--	--	--	--	--	--	--
1991	--	--	--	--	--	--	--	--	--	--
1992	--	--	--	--	--	--	--	--	--	--
1993	--	--	--	--	--	--	--	--	--	--
1994	--	--	--	--	--	--	--	--	--	--
1995	--	--	--	--	--	--	--	--	--	--
1996	--	--	--	--	--	--	--	--	--	--
1997	--	--	--	--	--	--	--	--	--	--
1998	--	--	--	--	--	--	--	--	--	--
1999	--	--	--	--	--	--	--	--	--	--
2000	--	--	--	--	--	--	--	--	--	--
2001	--	--	--	--	--	--	--	--	--	--
2002	--	--	--	--	--	--	--	--	--	--
2003	--	--	--	--	--	--	--	--	--	--
2004	--	--	--	--	--	--	--	--	--	--
2005	--	--	--	--	--	--	--	--	--	--
2006	--	--	--	--	--	--	--	--	--	--
2007	--	--	--	--	--	--	--	--	--	--
2008	--	--	--	--	--	--	--	--	--	--
2009	--	--	--	--	--	--	--	--	--	--
2010	--	--	--	--	--	--	--	--	--	--
2011	--	--	--	--	--	--	--	--	--	--
2012	--	--	--	--	--	--	--	--	--	--
2013	--	--	--	--	--	--	--	--	--	--
2014	--	--	--	--	--	--	--	--	--	--
2015	--	--	--	--	--	--	--	--	--	--
2016	--	--	--	--	--	--	--	--	--	--
2017	--	--	--	--	--	--	--	--	--	--
2018	--	--	--	--	--	--	--	--	--	--
2019	--	--	--	--	--	--	--	--	--	--
2020	--	--	--	--	--	--	--	--	--	--
2021	--	--	--	--	--	--	--	--	--	--
2022	--	--	--	--	--	--	--	--	--	--
2023	--	--	--	--	--	--	--	--	--	--
2024	--	--	--	--	--	--	--	--	--	--
2025	--	--	--	--	--	--	--	--	--	--
2021 Q1	--	--	--	--	--	--	--	--	--	--
2021 Q2	--	--	--	--	--	--	--	--	--	--
2021 Q3	--	--	--	--	--	--	--	--	--	--
2021 Q4	--	--	--	--	--	--	--	--	--	--
2022 Q1	--	--	--	--	--	--	--	--	--	--
2022 Q2	--	--	--	--	--	--	--	--	--	--
2022 Q3	--	--	--	--	--	--	--	--	--	--
2022 Q4	--	--	--	--	--	--	--	--	--	--
2023 Q1	--	--	--	--	--	--	--	--	--	--
2023 Q2	--	--	--	--	--	--	--	--	--	--
2023 Q3	--	--	--	--	--	--	--	--	--	--
2023 Q4	--	--	--	--	--	--	--	--	--	--
2024 Q1	--	--	--	--	--	--	--	--	--	--
2024 Q2	--	--	--	--	--	--	--	--	--	--
2024 Q3	--	--	--	--	--	--	--	--	--	--
2024 Q4	--	--	--	--	--	--	--	--	--	--
2025 Q1	--	--	--	--	--	--	--	--	--	--
2025 Q2	--	--	--	--	--	--	--	--	--	--
2025 Q3	--	--	--	--	--	--	--	--	--	--
2025 Q4	--	--	--	--	--	--	--	--	--	--
2026 Q1	--	--	--	--	--	--	--	--	--	--

1. Debt securities and loans. Data shown are on an end-of-period basis.

Z.1, June 11, 2026

S1.b Derivation of U.S. net wealth

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2023	2024	2025	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1
1	FL892090005 U.S. net wealth¹	--	--	--	--	--	--	--	--
2	LM152010005 Households' nonfinancial assets	--	--	--	--	--	--	--	--
3	LM155035005 Real estate	--	--	--	--	--	--	--	--
4	LM165015205 Equipment (nonprofits)	--	--	--	--	--	--	--	--
5	LM165013765 Intellectual property products (nonprofits)	--	--	--	--	--	--	--	--
6	LM155111005 Consumer durable goods	--	--	--	--	--	--	--	--
7	LM112010005 Nonfin. noncorporate businesses' nonfinancial assets	--	--	--	--	--	--	--	--
8	LM115035005 Real estate	--	--	--	--	--	--	--	--
9	LM115015205 Equipment	--	--	--	--	--	--	--	--
10	LM115013765 Intellectual property products	--	--	--	--	--	--	--	--
11	LM115020005 Inventories	--	--	--	--	--	--	--	--
12	LM662090003 Fin. noncorporate businesses' nonfinancial assets²	--	--	--	--	--	--	--	--
13	LM882010405 Domestic corporations' nonfinancial assets	--	--	--	--	--	--	--	--
14	LM102010405 Nonfinancial corporations' nonfinancial assets ³	--	--	--	--	--	--	--	--
15	LM792010405 Financial corporations' nonfinancial assets ³	--	--	--	--	--	--	--	--
16	LM315015005 Federal government's nonfinancial assets⁴	--	--	--	--	--	--	--	--
17	LM315015605 Structures	--	--	--	--	--	--	--	--
18	LM315013265 Equipment	--	--	--	--	--	--	--	--
19	LM315013765 Intellectual property products	--	--	--	--	--	--	--	--
20	LM212010095 State and local governments' nonfinancial assets⁴	--	--	--	--	--	--	--	--
21	LM215015605 Structures	--	--	--	--	--	--	--	--
22	LM215013265 Equipment	--	--	--	--	--	--	--	--
23	LM215013765 Intellectual property products	--	--	--	--	--	--	--	--
24	FL882090265 Net U.S. financial claims on the rest of the world	--	--	--	--	--	--	--	--
25	FL264194005 U.S. financial claims on the rest of the world	--	--	--	--	--	--	--	--
26	LM263164100 U.S. holdings of foreign corporate equities	--	--	--	--	--	--	--	--
27	FL264194035 Other U.S. financial claims	--	--	--	--	--	--	--	--
28	FL264090005 Less: Foreign financial claims on U.S.	--	--	--	--	--	--	--	--
29	LM263064105 Foreign holdings of U.S. corporate equities	--	--	--	--	--	--	--	--
30	FL264090035 Other foreign financial claims	--	--	--	--	--	--	--	--
Memo:									
31	FL892090005 A. U.S. net wealth (line 1)	--	--	--	--	--	--	--	--
32	FC892090005 Change in U.S. net wealth	--	--	--	--	--	--	--	--
33	PC892090005 Percent change in U.S. net wealth	--	--	--	--	--	--	--	--
34	FL152090005 B. Household net worth⁵	--	--	--	--	--	--	--	--
35	FC152090005 Change in household net worth	--	--	--	--	--	--	--	--
36	PC152090005 Percent change in household net worth	--	--	--	--	--	--	--	--

1. U.S. net wealth measures the value of tangible assets controlled by the household and nonprofit organizations, nonfinancial and financial business, and government sectors of the U.S. economy, net of U.S. financial obligations to the rest of the world (sum of lines 2+7+12+13+16+20+24).

2. Assumed to be equal to proprietors' equity in noncorporate brokers and dealers.

3. Estimated as the market value of corporate equity, plus foreign direct investment: equity, plus miscellaneous other equity (excluding proprietors' equity), plus total liabilities, less total financial assets.

4. Excludes land and nonproduced nonfinancial assets.

5. Household net worth is calculated as the difference between total assets and liabilities of the household and nonprofit organizations sector. See table S1M.b.

S1S.t Domestic nonfinancial sectors¹

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2023	2024	2025	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1
1 FA386000105 Gross saving less net capital transfers paid	--	--	--	--	--	--	--	--
2 FA385090005 Gross investment	--	--	--	--	--	--	--	--
3 FA385050005 Capital expenditures	--	--	--	--	--	--	--	--
4 FA155111003 Consumer durables	--	--	--	--	--	--	--	--
5 FA385012005 Fixed residential investment	--	--	--	--	--	--	--	--
6 FA385013005 Fixed nonresidential investment	--	--	--	--	--	--	--	--
7 FA145020005 Inventory change	--	--	--	--	--	--	--	--
8 FA385420005 Nonproduced nonfinancial assets	--	--	--	--	--	--	--	--
9 FA385000005 Net lending (+) or net borrowing (-)	--	--	--	--	--	--	--	--
10 FA384090005 Net acquisition of financial assets	--	--	--	--	--	--	--	--
11 FA313011105 Monetary gold and SDRs	--	--	--	--	--	--	--	--
12 FA383020005 Checkable deposits and currency	--	--	--	--	--	--	--	--
13 FA383030005 Time and savings deposits	--	--	--	--	--	--	--	--
14 FA383030505 Other deposits	--	--	--	--	--	--	--	--
15 FA384022005 Debt securities	--	--	--	--	--	--	--	--
16 FA383069105 Open market paper	--	--	--	--	--	--	--	--
17 FA383061105 Treasury securities	--	--	--	--	--	--	--	--
18 FA383061705 Agency- and GSE-backed securities	--	--	--	--	--	--	--	--
19 FA383062005 Municipal securities	--	--	--	--	--	--	--	--
20 FA383063005 Corporate and foreign bonds	--	--	--	--	--	--	--	--
21 FA384035005 Loans	--	--	--	--	--	--	--	--
22 FA382051005 Security repurchase agreements	--	--	--	--	--	--	--	--
23 FA383066005 Consumer credit	--	--	--	--	--	--	--	--
24 FA383065005 Mortgages	--	--	--	--	--	--	--	--
25 FA383069005 Other loans and advances	--	--	--	--	--	--	--	--
26 FA383064105 Corporate equities	--	--	--	--	--	--	--	--
27 FA103092105 U.S. direct investment abroad: equity	--	--	--	--	--	--	--	--
28 FA383094905 Miscellaneous other equity	--	--	--	--	--	--	--	--
29 FA383034005 Money market fund shares	--	--	--	--	--	--	--	--
30 FA383064205 Mutual fund shares	--	--	--	--	--	--	--	--
31 FA153040005 Life insurance reserves	--	--	--	--	--	--	--	--
32 FA153050005 Pension entitlements	--	--	--	--	--	--	--	--
33 FA383070005 Trade receivables	--	--	--	--	--	--	--	--
34 FA383078005 Taxes payable	--	--	--	--	--	--	--	--
35 FA103092305 U.S. direct investment abroad: intercompany debt	--	--	--	--	--	--	--	--
36 FA383090005 Miscellaneous assets	--	--	--	--	--	--	--	--
37 FA384194005 Net increase in liabilities and equity	--	--	--	--	--	--	--	--
38 FA384190005 Net increase in liabilities	--	--	--	--	--	--	--	--
39 FA313111303 SDR allocations	--	--	--	--	--	--	--	--
40 FA313125003 Treasury currency	--	--	--	--	--	--	--	--
41 FA313131003 Other deposits (Postal Savings System deposits)	--	--	--	--	--	--	--	--
42 FA384122005 Debt securities	--	--	--	--	--	--	--	--
43 FA103169100 Open market paper	--	--	--	--	--	--	--	--
44 FA313161105 Treasury securities	--	--	--	--	--	--	--	--
45 FA313161705 Agency- and GSE-backed securities	--	--	--	--	--	--	--	--
46 FA383162005 Municipal securities	--	--	--	--	--	--	--	--
47 FA103163005 Corporate and foreign bonds	--	--	--	--	--	--	--	--
48 FA384135005 Loans	--	--	--	--	--	--	--	--
49 FA383168005 Depository institution loans n.e.c.	--	--	--	--	--	--	--	--
50 FA153166000 Consumer credit	--	--	--	--	--	--	--	--
51 FA383165005 Mortgages	--	--	--	--	--	--	--	--
52 FA383169005 Other loans and advances	--	--	--	--	--	--	--	--
53 FA313140003 Life insurance reserves	--	--	--	--	--	--	--	--
54 FA383170005 Trade payables	--	--	--	--	--	--	--	--
55 FA143178005 Taxes payable	--	--	--	--	--	--	--	--
56 FA143192305 Foreign direct investment: intercompany debt	--	--	--	--	--	--	--	--
57 FA383190005 Miscellaneous liabilities	--	--	--	--	--	--	--	--
58 FA143181105 Net equity issues	--	--	--	--	--	--	--	--
59 FA103164105 Corporate equities	--	--	--	--	--	--	--	--
60 FA143192105 Foreign direct investment: equity	--	--	--	--	--	--	--	--
61 FA112090205 Equity in noncorporate business	--	--	--	--	--	--	--	--
62 FA387005005 Discrepancy	--	--	--	--	--	--	--	--

1. Sum of domestic nonfinancial sectors shown on tables S1M.t, S11.t, and S13.t.

Z.1, June 11, 2026

S1M.t Households and nonprofit organizations¹

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2023	2024	2025	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1
1	FA156010001	Personal income	--	--	--	--	--	--	--
2	FA156210005	- Personal current taxes	--	--	--	--	--	--	--
3	FA156012005	= Disposable personal income	--	--	--	--	--	--	--
4	FA156900005	- Personal outlays	--	--	--	--	--	--	--
5	FA156007015	= Personal saving, NIPA²	--	--	--	--	--	--	--
6	FA313154015	+ Government insurance and pension reserves ³	--	--	--	--	--	--	--
7	FA156600075	- Contr. for govt. soc. insur., U.S.-affiliated areas	--	--	--	--	--	--	--
8	FA155111005	+ Net investment in consumer durables	--	--	--	--	--	--	--
9	FA156300005	+ Consumption of fixed capital	--	--	--	--	--	--	--
10	FA155440005	- Net capital transfers paid	--	--	--	--	--	--	--
11	FA156000105	= Gross saving less net capital transfers paid	--	--	--	--	--	--	--
12	FA155090005	Gross investment	--	--	--	--	--	--	--
13	FA155050005	Capital expenditures	--	--	--	--	--	--	--
14	FA155111003	Consumer durable goods	--	--	--	--	--	--	--
15	FA155012005	Residential	--	--	--	--	--	--	--
16	FA165013005	Nonprofit nonresidential	--	--	--	--	--	--	--
17	FA155420003	Nonproduced nonfinancial assets	--	--	--	--	--	--	--
18	FA155000005	Net lending (+) or net borrowing (-)	--	--	--	--	--	--	--
19	FA154090005	Net acquisition of financial assets	--	--	--	--	--	--	--
20	FA153020005	Checkable deposits and currency	--	--	--	--	--	--	--
21	FA153030005	Time and savings deposits	--	--	--	--	--	--	--
22	FA153030505	Other deposits	--	--	--	--	--	--	--
23	FA154022005	Debt securities	--	--	--	--	--	--	--
24	FA153061105	Treasury securities	--	--	--	--	--	--	--
25	FA153061705	Agency- and GSE-backed securities	--	--	--	--	--	--	--
26	FA153062005	Municipal securities	--	--	--	--	--	--	--
27	FA153063005	Corporate and foreign bonds	--	--	--	--	--	--	--
28	FA154035005	Loans	--	--	--	--	--	--	--
29	FA163066223	Consumer credit (student loans)	--	--	--	--	--	--	--
30	FA153065005	Mortgages	--	--	--	--	--	--	--
31	FA153069005	Other loans and advances ⁴	--	--	--	--	--	--	--
32	FA153064105	Corporate equities ⁵	--	--	--	--	--	--	--
33	FA153081115	Miscellaneous other equity	--	--	--	--	--	--	--
34	FA153034005	Money market fund shares	--	--	--	--	--	--	--
35	FA153064205	Mutual fund shares	--	--	--	--	--	--	--
36	FA153040005	Life insurance reserves	--	--	--	--	--	--	--
37	FA153050005	Pension entitlements ⁶	--	--	--	--	--	--	--
38	FA163070005	Trade receivables	--	--	--	--	--	--	--
39	FA153090005	Miscellaneous assets	--	--	--	--	--	--	--
40	FA154190005	Net increase in liabilities	--	--	--	--	--	--	--
41	FA163162003	Debt securities (municipal securities)	--	--	--	--	--	--	--
42	FA154135005	Loans	--	--	--	--	--	--	--
43	FA153168005	Depository institution loans n.e.c. ⁷	--	--	--	--	--	--	--
44	FA153166000	Consumer credit	--	--	--	--	--	--	--
45	FA153165105	One-to-four-family residential mortgages ⁸	--	--	--	--	--	--	--
46	FA163165505	Commercial mortgages	--	--	--	--	--	--	--
47	FA153169005	Other loans and advances	--	--	--	--	--	--	--
48	FA163170005	Trade payables	--	--	--	--	--	--	--
49	FA543077073	Deferred and unpaid life insurance premiums	--	--	--	--	--	--	--
50	FA157005005	Discrepancy	--	--	--	--	--	--	--

1. Sector includes domestic hedge funds, private equity funds, and personal trusts. Supplementary table S15.b shows estimates of annual year-end outstandings of nonprofit organizations.

2. See table S1P.t for derivation of alternative measures of personal saving.

3. Railroad Retirement Board, the National Railroad Retirement Investment Trust, and federal government life insurance reserves.

4. Includes nonmarketable Treasury securities, cash accounts at brokers and dealers, and syndicated loans to nonfinancial corporate business by nonprofits and domestic hedge funds.

5. Directly held corporate equities, including closed-end fund, exchange-traded fund, and real estate investment trust shares.

6. Includes public and private defined benefit and defined contribution pension plans and annuities, including those in IRAs, at life insurance companies. Excludes Social Security.

7. Includes loans extended by the Federal Reserve to financial institutions such as domestic hedge funds through the Term Asset-Backed Securities Loan Facility (TALF I).

8. Includes loans made under home equity lines of credit and home equity loans secured by junior liens (table F4.5a.t, line 24).

S11.t Nonfinancial business¹

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2023	2024	2025	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1
1	FA146110005	Income before taxes	--	--	--	--	--	--	--
2	FA146000105	Gross saving less net capital transfers paid	--	--	--	--	--	--	--
3	FA145090005	Gross investment	--	--	--	--	--	--	--
4	FA145050005	Capital expenditures	--	--	--	--	--	--	--
5	FA145019005	Fixed investment	--	--	--	--	--	--	--
6	FA145012005	Residential	--	--	--	--	--	--	--
7	FA145013005	Nonresidential	--	--	--	--	--	--	--
8	FA145020005	Change in inventories	--	--	--	--	--	--	--
9	FA105420005	Nonproduced nonfinancial assets	--	--	--	--	--	--	--
10	FA145000005	Net lending (+) or net borrowing (-)	--	--	--	--	--	--	--
11	FA144090005	Net acquisition of financial assets	--	--	--	--	--	--	--
12	FA143020005	Checkable deposits and currency	--	--	--	--	--	--	--
13	FA143030005	Time and savings deposits	--	--	--	--	--	--	--
14	FA103091003	Other deposits (foreign deposits)	--	--	--	--	--	--	--
15	FA144022005	Debt securities	--	--	--	--	--	--	--
16	FA103069100	Commercial paper	--	--	--	--	--	--	--
17	FA143061105	Treasury securities	--	--	--	--	--	--	--
18	FA103061703	Agency- and GSE-backed securities	--	--	--	--	--	--	--
19	FA143062005	Municipal securities	--	--	--	--	--	--	--
20	FA123063003	Corporate bonds (held by equity REITs)	--	--	--	--	--	--	--
21	FA144035005	Loans	--	--	--	--	--	--	--
22	FA102051003	Security repurchase agreements	--	--	--	--	--	--	--
23	FA143066005	Consumer credit	--	--	--	--	--	--	--
24	FA143065005	Mortgages	--	--	--	--	--	--	--
25	FA103064103	Corporate equities	--	--	--	--	--	--	--
26	FA103092105	U.S. direct investment abroad: equity	--	--	--	--	--	--	--
27	FA143092405	Equity in GSEs	--	--	--	--	--	--	--
28	FA143034005	Money market fund shares	--	--	--	--	--	--	--
29	FA103064203	Mutual fund shares	--	--	--	--	--	--	--
30	FA143070005	Trade receivables	--	--	--	--	--	--	--
31	FA103092305	U.S. direct investment abroad: intercompany debt	--	--	--	--	--	--	--
32	FA143090005	Miscellaneous assets	--	--	--	--	--	--	--
33	FA144194005	Net increase in liabilities and equity	--	--	--	--	--	--	--
34	FA144190005	Net increase in liabilities	--	--	--	--	--	--	--
35	FA104122005	Debt securities	--	--	--	--	--	--	--
36	FA103169100	Commercial paper	--	--	--	--	--	--	--
37	FA103162000	Municipal securities	--	--	--	--	--	--	--
38	FA103163005	Corporate bonds	--	--	--	--	--	--	--
39	FA144135005	Loans	--	--	--	--	--	--	--
40	FA143168005	Depository institution loans n.e.c.	--	--	--	--	--	--	--
41	FA143165005	Mortgages	--	--	--	--	--	--	--
42	FA143169005	Other loans and advances	--	--	--	--	--	--	--
43	FA143170005	Trade payables	--	--	--	--	--	--	--
44	FA143178005	Taxes payable	--	--	--	--	--	--	--
45	FA143192305	Foreign direct investment: intercompany debt	--	--	--	--	--	--	--
46	FA143190005	Miscellaneous liabilities	--	--	--	--	--	--	--
47	FA143181105	Net equity issues	--	--	--	--	--	--	--
48	FA103164105	Corporate equities	--	--	--	--	--	--	--
49	FA143192105	Foreign direct investment: equity	--	--	--	--	--	--	--
50	FA112090205	Equity in noncorporate business	--	--	--	--	--	--	--
51	FA107005005	Discrepancy	--	--	--	--	--	--	--

1. Sum of nonfinancial corporate business and nonfinancial noncorporate business.

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S11.1.t Nonfinancial corporate business

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2023	2024	2025	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1
1	FA106060005	Profits before tax	--	--	--	--	--	--	--
2	FA106231005	- Taxes on corporate income	--	--	--	--	--	--	--
3	FA106121075	- Net dividends	--	--	--	--	--	--	--
4	FA105020601	+ Inventory valuation adjustment (IVA)	--	--	--	--	--	--	--
5	FA106300015	+ Capital consumption allowance ¹	--	--	--	--	--	--	--
6	FA106006065	+ Foreign earnings retained abroad	--	--	--	--	--	--	--
7	FA105440005	- Net capital transfers paid	--	--	--	--	--	--	--
8	FA106000105	= Gross savings less net capital transfers paid	--	--	--	--	--	--	--
9	FA105090005	Gross investment	--	--	--	--	--	--	--
10	FA105050005	Capital expenditures	--	--	--	--	--	--	--
11	FA105019005	Fixed investment	--	--	--	--	--	--	--
12	FA105020005	Inventory change + IVA	--	--	--	--	--	--	--
13	FA105420005	Nonproduced nonfinancial assets	--	--	--	--	--	--	--
14	FA105000005	Net lending (+) or net borrowing (-)	--	--	--	--	--	--	--
15	FA104090005	Net acquisition of financial assets	--	--	--	--	--	--	--
16	FA103020005	Checkable deposits and currency	--	--	--	--	--	--	--
17	FA103030003	Time and savings deposits	--	--	--	--	--	--	--
18	FA103091003	Other deposits (foreign deposits)	--	--	--	--	--	--	--
19	FA104022005	Debt securities	--	--	--	--	--	--	--
20	FA103069100	Commercial paper	--	--	--	--	--	--	--
21	FA103061103	Treasury securities	--	--	--	--	--	--	--
22	FA103061703	Agency- and GSE-backed securities	--	--	--	--	--	--	--
23	FA103062003	Municipal securities	--	--	--	--	--	--	--
24	FA123063003	Corporate bonds (held by equity REITs)	--	--	--	--	--	--	--
25	FA104035005	Loans	--	--	--	--	--	--	--
26	FA102051003	Security repurchase agreements	--	--	--	--	--	--	--
27	FA103066003	Consumer credit	--	--	--	--	--	--	--
28	FA103065005	Mortgages	--	--	--	--	--	--	--
29	FA103064103	Corporate equities	--	--	--	--	--	--	--
30	FA103092105	U.S. direct investment abroad: equity	--	--	--	--	--	--	--
31	FA103092405	Equity in GSEs	--	--	--	--	--	--	--
32	FA103034000	Money market fund shares	--	--	--	--	--	--	--
33	FA103064203	Mutual fund shares	--	--	--	--	--	--	--
34	FA103070005	Trade receivables	--	--	--	--	--	--	--
35	FA103092305	U.S. direct investment abroad: intercompany debt	--	--	--	--	--	--	--
36	FA103090005	Miscellaneous assets	--	--	--	--	--	--	--
37	FA104194005	Net increase in liabilities and equity	--	--	--	--	--	--	--
38	FA104190005	Net increase in liabilities	--	--	--	--	--	--	--
39	FA104122005	Debt securities	--	--	--	--	--	--	--
40	FA103169100	Commercial paper	--	--	--	--	--	--	--
41	FA103162000	Municipal securities ²	--	--	--	--	--	--	--
42	FA103163005	Corporate bonds	--	--	--	--	--	--	--
43	FA104135005	Loans	--	--	--	--	--	--	--
44	FA103168005	Depository institution loans n.e.c.	--	--	--	--	--	--	--
45	FA103169005	Other loans and advances ³	--	--	--	--	--	--	--
46	FA103165005	Mortgages	--	--	--	--	--	--	--
47	FA103170005	Trade payables	--	--	--	--	--	--	--
48	FA103178005	Taxes payable	--	--	--	--	--	--	--
49	FA103192305	Foreign direct investment: intercompany debt	--	--	--	--	--	--	--
50	FA103190005	Miscellaneous liabilities	--	--	--	--	--	--	--
51	FA573074005	Pension fund contributions payable	--	--	--	--	--	--	--
52	FA573073005	Claims of pension fund on sponsor	--	--	--	--	--	--	--
53	FA103193005	Other	--	--	--	--	--	--	--
54	FA103181105	Net equity issues	--	--	--	--	--	--	--
55	FA103164105	Corporate equities	--	--	--	--	--	--	--
56	FA103192105	Foreign direct investment: equity	--	--	--	--	--	--	--
57	FA107005005	Discrepancy	--	--	--	--	--	--	--
		Memo:							
58	FA105005305	Financing gap ⁴	--	--	--	--	--	--	--

1. Consumption of fixed capital plus the capital consumption adjustment.

2. Industrial revenue bonds issued by state and local governments to finance private investment and secured in interest and principal by the industrial user of the funds.

3. Loans from rest of the world, U.S. government, and nonbank financial institutions. Detail can be found on table F4.6.t.

4. The financing gap is the difference between capital expenditures (line 10) and gross savings less net capital transfers paid less foreign earnings retained abroad (line 8 minus line 6).

S11.2.t Nonfinancial noncorporate business

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2023	2024	2025	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1
1 FA116300005 Gross saving = consumption of fixed capital	--	--	--	--	--	--	--	--
2 FA116000105 Gross saving less net capital transfers paid	--	--	--	--	--	--	--	--
3 FA116000105 Gross investment	--	--	--	--	--	--	--	--
4 FA115050005 Capital expenditures	--	--	--	--	--	--	--	--
5 FA115019005 Fixed investment	--	--	--	--	--	--	--	--
6 FA115020005 Change in inventories	--	--	--	--	--	--	--	--
7 FA115000005 Net lending (+) or net borrowing (-)	--	--	--	--	--	--	--	--
8 FA114090005 Net acquisition of financial assets	--	--	--	--	--	--	--	--
9 FA113020005 Checkable deposits and currency	--	--	--	--	--	--	--	--
10 FA113030003 Time and savings deposits	--	--	--	--	--	--	--	--
11 FA114022005 Debt securities	--	--	--	--	--	--	--	--
12 FA113061003 Treasury securities	--	--	--	--	--	--	--	--
13 FA113062003 Municipal securities	--	--	--	--	--	--	--	--
14 FA114035005 Loans	--	--	--	--	--	--	--	--
15 FA113066003 Consumer credit	--	--	--	--	--	--	--	--
16 FA113065005 Mortgages	--	--	--	--	--	--	--	--
17 FA113092405 Equity investment in GSEs ¹	--	--	--	--	--	--	--	--
18 FA113034003 Money market funds	--	--	--	--	--	--	--	--
19 FA113070003 Trade receivables	--	--	--	--	--	--	--	--
20 FA113090005 Miscellaneous assets	--	--	--	--	--	--	--	--
21 FA113076005 Insurance receivables	--	--	--	--	--	--	--	--
22 FA113072003 PPP subsidies receivable	--	--	--	--	--	--	--	--
23 FA113093005 Other	--	--	--	--	--	--	--	--
24 FA114194005 Net increase in liabilities and equity	--	--	--	--	--	--	--	--
25 FA114190005 Net increase in liabilities	--	--	--	--	--	--	--	--
26 FA114135005 Loans	--	--	--	--	--	--	--	--
27 FA113168005 Depository institution loans n.e.c.	--	--	--	--	--	--	--	--
28 FA113165005 Mortgages	--	--	--	--	--	--	--	--
29 FA113169005 Other loans and advances	--	--	--	--	--	--	--	--
30 FA113170005 Trade payables	--	--	--	--	--	--	--	--
31 FA113178003 Taxes payable	--	--	--	--	--	--	--	--
32 FA115114305 Foreign direct investment: intercompany debt	--	--	--	--	--	--	--	--
33 FA113193003 Miscellaneous liabilities	--	--	--	--	--	--	--	--
34 FA113181115 Net equity issues	--	--	--	--	--	--	--	--
35 FA115114103 Foreign direct investment: equity	--	--	--	--	--	--	--	--
36 FA112090205 Proprietors' net investment	--	--	--	--	--	--	--	--

1. Equity in the Farm Credit System.

Z.1, June 11, 2026

S13.t General government¹

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2023	2024	2025	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1
1 FA366010115 Current receipts, NIPA basis	--	--	--	--	--	--	--	--
2 FA366210005 Personal current taxes	--	--	--	--	--	--	--	--
3 FA366240005 Taxes on production and imports	--	--	--	--	--	--	--	--
4 FA366231005 Taxes on corporate income	--	--	--	--	--	--	--	--
5 FA316231061 Taxes from the rest of the world	--	--	--	--	--	--	--	--
6 FA366601005 Contributions for govt. social insurance	--	--	--	--	--	--	--	--
7 FA366150105 Income receipts on assets	--	--	--	--	--	--	--	--
8 FA366403105 Current transfer receipts	--	--	--	--	--	--	--	--
9 FA366402105 Current surplus of government enterprises	--	--	--	--	--	--	--	--
10 FA366900015 Current expenditures, NIPA basis	--	--	--	--	--	--	--	--
11 FA366901005 Consumption expenditures	--	--	--	--	--	--	--	--
12 FA366404005 Government social benefits	--	--	--	--	--	--	--	--
13 FA366403005 Other current transfer payments	--	--	--	--	--	--	--	--
14 FA366130005 Interest payments	--	--	--	--	--	--	--	--
15 FA366402005 Subsidies	--	--	--	--	--	--	--	--
16 FA366006005 Net saving, NIPA basis	--	--	--	--	--	--	--	--
17 FA366300005 + Consumption of fixed capital	--	--	--	--	--	--	--	--
18 FA313154015 - Insurance and pension fund reserves ²	--	--	--	--	--	--	--	--
19 FA365440095 - Net capital transfers	--	--	--	--	--	--	--	--
20 FA366000105 = Gross saving less net capital transfers	--	--	--	--	--	--	--	--
21 FA365090005 Gross investment	--	--	--	--	--	--	--	--
22 FA365019005 Fixed investment	--	--	--	--	--	--	--	--
23 FA365420005 Nonproduced nonfinancial assets	--	--	--	--	--	--	--	--
24 FA365000005 Net lending (+) or net borrowing (-)	--	--	--	--	--	--	--	--
25 FA364090005 Net acquisition of financial assets	--	--	--	--	--	--	--	--
26 FA313011105 Monetary gold and SDRs	--	--	--	--	--	--	--	--
27 FA363020005 Checkable deposits and currency	--	--	--	--	--	--	--	--
28 FA363030005 Time and savings deposits	--	--	--	--	--	--	--	--
29 FA313030505 Other deposits	--	--	--	--	--	--	--	--
30 FA364022005 Debt securities	--	--	--	--	--	--	--	--
31 FA213069103 Open market paper	--	--	--	--	--	--	--	--
32 FA213061103 Treasury securities	--	--	--	--	--	--	--	--
33 FA363061705 Agency- and GSE-backed securities	--	--	--	--	--	--	--	--
34 FA213062003 Municipal securities	--	--	--	--	--	--	--	--
35 FA363063005 Corporate and foreign bonds	--	--	--	--	--	--	--	--
36 FA364035005 Loans	--	--	--	--	--	--	--	--
37 FA362051005 Security repurchase agreements	--	--	--	--	--	--	--	--
38 FA313066220 Consumer credit	--	--	--	--	--	--	--	--
39 FA363065005 Mortgages	--	--	--	--	--	--	--	--
40 FA363069005 Other loans and advances	--	--	--	--	--	--	--	--
41 FA363064105 Corporate equities	--	--	--	--	--	--	--	--
42 FA313081115 Miscellaneous other equity	--	--	--	--	--	--	--	--
43 FA213034003 Money market fund shares	--	--	--	--	--	--	--	--
44 FA213064203 Mutual fund shares	--	--	--	--	--	--	--	--
45 FA363070005 Trade receivables	--	--	--	--	--	--	--	--
46 FA363078005 Taxes receivable	--	--	--	--	--	--	--	--
47 FA213093003 Miscellaneous assets	--	--	--	--	--	--	--	--
48 FA364190005 Net increase in liabilities	--	--	--	--	--	--	--	--
49 FA313111303 SDR allocations	--	--	--	--	--	--	--	--
50 FA313125003 Treasury currency	--	--	--	--	--	--	--	--
51 FA313131003 Other deposits (Postal Savings System deposits)	--	--	--	--	--	--	--	--
52 FA364122005 Debt securities	--	--	--	--	--	--	--	--
53 FA313161105 Treasury securities	--	--	--	--	--	--	--	--
54 FA313161705 Budget agency securities	--	--	--	--	--	--	--	--
55 FA213162005 Municipal securities	--	--	--	--	--	--	--	--
56 FA364135005 Loans	--	--	--	--	--	--	--	--
57 FA213168003 Depository institution loans n.e.c.	--	--	--	--	--	--	--	--
58 FA313165403 Multifamily residential mortgages	--	--	--	--	--	--	--	--
59 FA363169005 Other loans and advances	--	--	--	--	--	--	--	--
60 FA313140003 Insurance reserves	--	--	--	--	--	--	--	--
61 FA363170005 Trade payables	--	--	--	--	--	--	--	--
62 FA363190005 Miscellaneous liabilities	--	--	--	--	--	--	--	--
63 FA367005005 Discrepancy	--	--	--	--	--	--	--	--
Memo:								
64 FA374090005 Net acquisition of financial assets (consolidated) ³	--	--	--	--	--	--	--	--
65 FA374190005 Net increase in liabilities (consolidated) ³	--	--	--	--	--	--	--	--

1. Sum of the federal government and state and local governments sectors.

2. Railroad Retirement Board, the National Railroad Retirement Investment Trust, and federal government life insurance reserves. Saving transferred to the households and nonprofit organizations sector. Includes value of Treasury and agency- and GSE-backed securities held by state and local government employee pension funds.

3. Excludes Treasury securities and municipal securities held by state and local governments (lines 32 and 34) and federal government loans to state and local governments (line 59).

S1311.t Federal government

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2023	2024	2025	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1
1 FA316010105 Current receipts, NIPA basis	--	--	--	--	--	--	--	--
2 FA316210001 Personal current taxes	--	--	--	--	--	--	--	--
3 FA316240001 Taxes on production and imports	--	--	--	--	--	--	--	--
4 FA316231001 Taxes on corporate income	--	--	--	--	--	--	--	--
5 FA316231061 Taxes from the rest of the world	--	--	--	--	--	--	--	--
6 FA316601001 Contributions for govt. social insurance	--	--	--	--	--	--	--	--
7 FA316150105 Income receipts on assets	--	--	--	--	--	--	--	--
8 FA316403105 Current transfer receipts	--	--	--	--	--	--	--	--
9 FA316402101 Current surplus of government enterprises	--	--	--	--	--	--	--	--
10 FA316900005 Current expenditures, NIPA basis	--	--	--	--	--	--	--	--
11 FA316901001 Consumption expenditures	--	--	--	--	--	--	--	--
12 FA316404001 Government social benefits	--	--	--	--	--	--	--	--
13 FA316403001 Other current transfer payments	--	--	--	--	--	--	--	--
14 FA316130001 Interest payments	--	--	--	--	--	--	--	--
15 FA316402001 Subsidies	--	--	--	--	--	--	--	--
16 FA316006005 Net saving, NIPA basis	--	--	--	--	--	--	--	--
17 FA316300001 + Consumption of fixed capital	--	--	--	--	--	--	--	--
18 FA313154015 - Insurance and pension reserves ¹	--	--	--	--	--	--	--	--
19 FA315440095 - Net capital transfers paid	--	--	--	--	--	--	--	--
20 FA316000105 = Gross saving less net capital transfers paid	--	--	--	--	--	--	--	--
21 FA315090005 Gross investment	--	--	--	--	--	--	--	--
22 FA315019001 Fixed investment	--	--	--	--	--	--	--	--
23 FA315420003 Nonproduced nonfinancial assets	--	--	--	--	--	--	--	--
24 FA315000005 Net lending (+) or net borrowing (-)	--	--	--	--	--	--	--	--
25 FA314090005 Net acquisition of financial assets	--	--	--	--	--	--	--	--
26 FA313011105 Monetary gold and SDRs	--	--	--	--	--	--	--	--
27 FA313020005 Checkable deposits and currency	--	--	--	--	--	--	--	--
28 FA313030003 Time and savings deposits	--	--	--	--	--	--	--	--
29 FA313030505 Other deposits	--	--	--	--	--	--	--	--
30 FA314022005 Debt securities	--	--	--	--	--	--	--	--
31 FA313061703 Agency- and GSE-backed securities	--	--	--	--	--	--	--	--
32 FA313063005 Corporate and foreign bonds	--	--	--	--	--	--	--	--
33 FA314035005 Loans	--	--	--	--	--	--	--	--
34 FA313011545 Repurchase agreements (official reserves)	--	--	--	--	--	--	--	--
35 FA313066220 Consumer credit ²	--	--	--	--	--	--	--	--
36 FA313065005 Mortgages	--	--	--	--	--	--	--	--
37 FA313069005 Other loans and advances	--	--	--	--	--	--	--	--
38 FA313064105 Corporate equities ³	--	--	--	--	--	--	--	--
39 FA313081115 Miscellaneous other equity	--	--	--	--	--	--	--	--
40 FA313070000 Trade receivables	--	--	--	--	--	--	--	--
41 FA313078000 Taxes receivable	--	--	--	--	--	--	--	--
42 FA314190005 Net increase in liabilities	--	--	--	--	--	--	--	--
43 FA313111303 SDR allocations	--	--	--	--	--	--	--	--
44 FA313125003 Treasury currency	--	--	--	--	--	--	--	--
45 FA313131003 Other deposits (Postal Savings System deposits)	--	--	--	--	--	--	--	--
46 FA314122005 Debt securities	--	--	--	--	--	--	--	--
47 FA313161105 Treasury securities ⁴	--	--	--	--	--	--	--	--
48 FA313161705 Budget agency securities	--	--	--	--	--	--	--	--
49 FA314135005 Loans	--	--	--	--	--	--	--	--
50 FA313165403 Multifamily residential mortgages	--	--	--	--	--	--	--	--
51 FA313169005 Other loans and advances	--	--	--	--	--	--	--	--
52 FA313169205 Of which: nonmarketable Treasury securities ⁵	--	--	--	--	--	--	--	--
53 FA313140003 Insurance reserves	--	--	--	--	--	--	--	--
54 FA313170005 Trade payables	--	--	--	--	--	--	--	--
55 FA313190005 Miscellaneous liabilities	--	--	--	--	--	--	--	--
56 FA713011203 Gold certificates	--	--	--	--	--	--	--	--
57 FA713014003 SDR certificates	--	--	--	--	--	--	--	--
58 FA343073045 Claims of pension fund on sponsor	--	--	--	--	--	--	--	--
59 FA313172003 PPP subsidies payable	--	--	--	--	--	--	--	--
60 FA313190603 Tariff refund payable	--	--	--	--	--	--	--	--
61 FA313190015 Other	--	--	--	--	--	--	--	--
62 FA317005005 Discrepancy	--	--	--	--	--	--	--	--
Memo:								
63 FA314000035 Change in cash balance ⁶	--	--	--	--	--	--	--	--

1. Railroad Retirement Board, the National Railroad Retirement Investment Trust, and federal government life insurance reserves.

2. Includes loans originated by the Department of Education under the Federal Direct Loan Program, as well as Federal Family Education Loan Program loans that the government purchased from depository institutions and finance companies.

3. Corporate equities purchased from financial businesses under the Troubled Asset Relief Program (TARP) and from GSEs at issuance price.

4. Marketable Treasury securities (net of premiums and discounts) issued by the federal government.

5. Nonmarketable Treasury securities are classified as other loans and advances because they are not negotiable and are therefore not considered debt securities.

6. Time and savings deposits (line 28) plus checkable deposits and currency at the central bank and U.S.-chartered depository institutions sectors (table F2.2.t, lines 4 and 11).

Z.1, June 11, 2026

S13M.t State and local governments

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2023	2024	2025	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1
1 FA216010105 Current receipts, NIPA basis	--	--	--	--	--	--	--	--
2 FA216210001 Personal current taxes	--	--	--	--	--	--	--	--
3 FA216240001 Taxes on production and imports	--	--	--	--	--	--	--	--
4 FA216231001 Taxes on corporate income	--	--	--	--	--	--	--	--
5 FA216601001 Contributions for govt. social insurance	--	--	--	--	--	--	--	--
6 FA216150105 Income receipts on assets	--	--	--	--	--	--	--	--
7 FA216403105 Current transfer receipts	--	--	--	--	--	--	--	--
8 FA216402101 Current surplus of government enterprises	--	--	--	--	--	--	--	--
9 FA216900005 Current expenditures, NIPA basis	--	--	--	--	--	--	--	--
10 FA216901001 Consumption expenditures	--	--	--	--	--	--	--	--
11 FA216404001 Govt. social benefit payments to persons	--	--	--	--	--	--	--	--
12 FA216403001 Other current transfer payments	--	--	--	--	--	--	--	--
13 FA216130001 Interest payments	--	--	--	--	--	--	--	--
14 FA216402001 Subsidies	--	--	--	--	--	--	--	--
15 FA216006005 Net saving, NIPA basis	--	--	--	--	--	--	--	--
16 FA216300001 + Consumption of fixed capital	--	--	--	--	--	--	--	--
17 FA215440005 - Net capital transfers paid	--	--	--	--	--	--	--	--
18 FA216000105 = Gross saving less net capital transfers paid	--	--	--	--	--	--	--	--
19 FA215090005 Gross investment	--	--	--	--	--	--	--	--
20 FA215019001 Fixed investment	--	--	--	--	--	--	--	--
21 FA215420003 Nonproduced nonfinancial assets	--	--	--	--	--	--	--	--
22 FA215000005 Net lending (+) or net borrowing (-)	--	--	--	--	--	--	--	--
23 FA214090005 Net acquisition of financial assets	--	--	--	--	--	--	--	--
24 FA213020005 Checkable deposits and currency	--	--	--	--	--	--	--	--
25 FA213030000 Time and savings deposits	--	--	--	--	--	--	--	--
26 FA214022005 Debt securities	--	--	--	--	--	--	--	--
27 FA213069103 Open market paper	--	--	--	--	--	--	--	--
28 FA213061103 Treasury securities	--	--	--	--	--	--	--	--
29 FA213061703 Agency- and GSE-backed securities	--	--	--	--	--	--	--	--
30 FA213062003 Municipal securities	--	--	--	--	--	--	--	--
31 FA213063003 Corporate and foreign bonds	--	--	--	--	--	--	--	--
32 FA214035005 Loans	--	--	--	--	--	--	--	--
33 FA212051003 Security repurchase agreements	--	--	--	--	--	--	--	--
34 FA213065005 Mortgages	--	--	--	--	--	--	--	--
35 FA213069200 Other loans and advances ¹	--	--	--	--	--	--	--	--
36 FA213064103 Corporate equities	--	--	--	--	--	--	--	--
37 FA213034003 Money market fund shares	--	--	--	--	--	--	--	--
38 FA213064203 Mutual fund shares	--	--	--	--	--	--	--	--
39 FA213070003 Trade receivables	--	--	--	--	--	--	--	--
40 FA213078005 Taxes receivable	--	--	--	--	--	--	--	--
41 FA213093003 Miscellaneous assets	--	--	--	--	--	--	--	--
42 FA214190005 Net increase in liabilities	--	--	--	--	--	--	--	--
43 FA213162005 Debt securities (municipal securities)	--	--	--	--	--	--	--	--
44 FA213162400 Short-term ²	--	--	--	--	--	--	--	--
45 FA213162200 Long-term	--	--	--	--	--	--	--	--
46 FA214141005 Loans	--	--	--	--	--	--	--	--
47 FA213168003 Depository institution loans n.e.c.	--	--	--	--	--	--	--	--
48 FA213169203 Other loans and advances	--	--	--	--	--	--	--	--
49 FA213170003 Trade payables	--	--	--	--	--	--	--	--
50 FA223073045 Claims of pension fund on sponsor ³	--	--	--	--	--	--	--	--
51 FA217005005 Discrepancy	--	--	--	--	--	--	--	--

1. State and Local Government Series (SLGS) nonmarketable Treasury securities classified as loans.

2. Debt with original maturity of 13 months or less.

3. Included in miscellaneous liabilities.

S12.t Domestic financial sectors¹

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2023	2024	2025	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1
1 FA796000105 Gross saving less net capital transfers paid	--	--	--	--	--	--	--	--
2 FA795090005 Gross investment	--	--	--	--	--	--	--	--
3 FA795013005 Capital expenditures	--	--	--	--	--	--	--	--
4 FA795013005 Fixed nonresidential investment	--	--	--	--	--	--	--	--
5 FA795000005 Net lending (+) or net borrowing (-)	--	--	--	--	--	--	--	--
6 FA794090005 Net acquisition of financial assets	--	--	--	--	--	--	--	--
7 FA794010005 Interbank assets	--	--	--	--	--	--	--	--
8 FA793020005 Checkable deposits and currency	--	--	--	--	--	--	--	--
9 FA793030005 Time and savings deposits	--	--	--	--	--	--	--	--
10 FA793030505 Other deposits	--	--	--	--	--	--	--	--
11 FA794022005 Debt securities	--	--	--	--	--	--	--	--
12 FA793069175 Open market paper	--	--	--	--	--	--	--	--
13 FA793061105 Treasury securities	--	--	--	--	--	--	--	--
14 FA793061705 Agency- and GSE-backed securities	--	--	--	--	--	--	--	--
15 FA793062005 Municipal securities	--	--	--	--	--	--	--	--
16 FA793063005 Corporate and foreign bonds	--	--	--	--	--	--	--	--
17 FA794035005 Loans	--	--	--	--	--	--	--	--
18 FA792050005 Federal funds and security repos	--	--	--	--	--	--	--	--
19 FA793068005 Depository institution loans n.e.c.	--	--	--	--	--	--	--	--
20 FA793066005 Consumer credit	--	--	--	--	--	--	--	--
21 FA793065005 Mortgages	--	--	--	--	--	--	--	--
22 FA793069005 Other loans and advances	--	--	--	--	--	--	--	--
23 FA793064105 Corporate equities	--	--	--	--	--	--	--	--
24 FA793081115 Other equity	--	--	--	--	--	--	--	--
25 FA793034005 Money market fund shares	--	--	--	--	--	--	--	--
26 FA793064205 Mutual fund shares	--	--	--	--	--	--	--	--
27 FA793040005 Life insurance reserves	--	--	--	--	--	--	--	--
28 FA543050005 Pension entitlements	--	--	--	--	--	--	--	--
29 FA793070005 Trade receivables	--	--	--	--	--	--	--	--
30 FA793092305 U.S. direct investment abroad: intercompany debt	--	--	--	--	--	--	--	--
31 FA793090005 Miscellaneous assets	--	--	--	--	--	--	--	--
32 FA794194005 Net increase in liabilities and equity	--	--	--	--	--	--	--	--
33 FA794190005 Net increase in liabilities	--	--	--	--	--	--	--	--
34 FA794110005 Interbank liabilities	--	--	--	--	--	--	--	--
35 FA793120005 Checkable deposits and currency	--	--	--	--	--	--	--	--
36 FA703130005 Time and savings deposits	--	--	--	--	--	--	--	--
37 FA403197033 Other deposits	--	--	--	--	--	--	--	--
38 FA794122005 Debt securities	--	--	--	--	--	--	--	--
39 FA793169175 Open market paper	--	--	--	--	--	--	--	--
40 FA423161705 Agency- and GSE-backed securities	--	--	--	--	--	--	--	--
41 FA793163005 Corporate and foreign bonds	--	--	--	--	--	--	--	--
42 FA794141005 Loans	--	--	--	--	--	--	--	--
43 FA792150005 Federal funds and security repos	--	--	--	--	--	--	--	--
44 FA793168005 Depository institution loans n.e.c.	--	--	--	--	--	--	--	--
45 FA793169005 Other loans and advances	--	--	--	--	--	--	--	--
46 FA634090005 Money market fund shares	--	--	--	--	--	--	--	--
47 FA653164205 Mutual fund shares	--	--	--	--	--	--	--	--
48 FA543140005 Life insurance reserves	--	--	--	--	--	--	--	--
49 FA583150005 Pension entitlements	--	--	--	--	--	--	--	--
50 FA793170005 Trade payables	--	--	--	--	--	--	--	--
51 FA793178005 Taxes payable	--	--	--	--	--	--	--	--
52 FA793192305 Foreign direct investment: intercompany debt	--	--	--	--	--	--	--	--
53 FA793190005 Miscellaneous liabilities	--	--	--	--	--	--	--	--
54 FA793181105 Net equity issues	--	--	--	--	--	--	--	--
55 FA793164105 Corporate equities	--	--	--	--	--	--	--	--
56 FA793181115 Other equity	--	--	--	--	--	--	--	--
57 FA797005005 Discrepancy	--	--	--	--	--	--	--	--

1. Sum of financial sectors shown on tables S121.t through S129.t.

Z.1, June 11, 2026

S121.t Central bank¹

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2023	2024	2025	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1
1 FA716000105 Gross saving	--	--	--	--	--	--	--	--
2 FA715013005 Fixed nonresidential investment	--	--	--	--	--	--	--	--
3 FA714090005 Net acquisition of financial assets	--	--	--	--	--	--	--	--
4 FA714010005 Interbank assets	--	--	--	--	--	--	--	--
5 FA713022003 Federal Reserve float	--	--	--	--	--	--	--	--
6 FA713068705 Loans to private depository institutions	--	--	--	--	--	--	--	--
7 FA713068703 Discount window ²	--	--	--	--	--	--	--	--
8 FA763069143 AMLF and MMLF loans ³	--	--	--	--	--	--	--	--
9 FA713068725 PPPLF loans ⁴	--	--	--	--	--	--	--	--
10 FA713068763 Bank Term Funding Program loans	--	--	--	--	--	--	--	--
11 FA713068753 Other credit extensions	--	--	--	--	--	--	--	--
12 FA713011515 Official reserve deposits	--	--	--	--	--	--	--	--
13 FA713091103 Nonofficial foreign currencies (swap lines) ⁵	--	--	--	--	--	--	--	--
14 FA713012003 Currency (coin)	--	--	--	--	--	--	--	--
15 FA713011405 Other deposits	--	--	--	--	--	--	--	--
16 FA714022005 Debt securities	--	--	--	--	--	--	--	--
17 FA713069603 Open market paper	--	--	--	--	--	--	--	--
18 FA713061103 Treasury securities	--	--	--	--	--	--	--	--
19 FA713061113 Treasury bills	--	--	--	--	--	--	--	--
20 FA713061125 Other Treasury securities	--	--	--	--	--	--	--	--
21 FA713061705 Agency- and GSE-backed securities	--	--	--	--	--	--	--	--
22 FA713061903 Mortgage-backed securities	--	--	--	--	--	--	--	--
23 FA713061703 Other agency- and GSE-backed securities	--	--	--	--	--	--	--	--
24 FA713011525 Foreign bonds	--	--	--	--	--	--	--	--
25 FA714041005 Loans	--	--	--	--	--	--	--	--
26 FA712051005 Security repurchase agreements	--	--	--	--	--	--	--	--
27 FA713068005 Depository institution loans n.e.c.	--	--	--	--	--	--	--	--
28 FA713068813 Households (TALF I)	--	--	--	--	--	--	--	--
29 FA713068665 Brokers and dealers ⁶	--	--	--	--	--	--	--	--
30 FA713068863 Finance companies (PPPLF) ⁴	--	--	--	--	--	--	--	--
31 FA713068505 Other financial business ⁷	--	--	--	--	--	--	--	--
32 FA713064103 Corporate equities ⁸	--	--	--	--	--	--	--	--
33 FA713090005 Miscellaneous assets	--	--	--	--	--	--	--	--
34 FA713011203 Gold certificates	--	--	--	--	--	--	--	--
35 FA713014003 SDR certificates	--	--	--	--	--	--	--	--
36 FA713093005 Other	--	--	--	--	--	--	--	--
37 FA714194005 Net increase in liabilities and equity	--	--	--	--	--	--	--	--
38 FA714190005 Net increase in liabilities	--	--	--	--	--	--	--	--
39 FA713113003 Interbank liabilities (depository institution reserves)	--	--	--	--	--	--	--	--
40 FA713120005 Checkable deposits and currency	--	--	--	--	--	--	--	--
41 FA713123005 Due to federal government	--	--	--	--	--	--	--	--
42 FA713123023 Treasury cash holdings	--	--	--	--	--	--	--	--
43 FA713123030 Treasury general deposit account	--	--	--	--	--	--	--	--
44 FA713123043 Treasury temporary suppl. financing account	--	--	--	--	--	--	--	--
45 FA713124005 Due to government-sponsored enterprises	--	--	--	--	--	--	--	--
46 FA713129005 Due to other financial business ⁹	--	--	--	--	--	--	--	--
47 FA713122605 Due to rest of the world	--	--	--	--	--	--	--	--
48 FA713125005 Currency outside banks	--	--	--	--	--	--	--	--
49 FA703025005 Vault cash of depository institutions	--	--	--	--	--	--	--	--
50 FA712151003 Loans (security repurchase agreements)	--	--	--	--	--	--	--	--
51 FA712151103 Reverse repurchase agreement operations ¹⁰	--	--	--	--	--	--	--	--
52 FA712151115 Other ¹¹	--	--	--	--	--	--	--	--
53 FA713193005 Miscellaneous liabilities	--	--	--	--	--	--	--	--
54 FA713164005 Net equity issues	--	--	--	--	--	--	--	--
55 FA313094213 Treasury contributions to MMLF	--	--	--	--	--	--	--	--
56 FA713164003 Federal Reserve Bank stock	--	--	--	--	--	--	--	--
57 FA717005005 Discrepancy	--	--	--	--	--	--	--	--

1. Assets and liabilities of Federal Reserve Banks. Excludes the accounts of the Federal Reserve Board.

2. Loans extended to U.S.-chartered depository institutions through term auction credit, primary credit, secondary credit, and seasonal credit.

3. Loans extended to U.S.-chartered depository institutions through the 2008-2010 Asset-Backed Commercial Paper Money Market Mutual Fund Liquidity Facility (AMLF) and the 2020 Money Market Mutual Fund Liquidity Facility (MMLF). The AMLF was dissolved in 2010:Q1.

4. Loans extended to depository institutions (line 9) and finance companies (line 29) through the Paycheck Protection Program Liquidity Facility (PPPLF).

5. Reciprocal currency arrangements (swap lines) with foreign central banks.

6. Loans extended through the Federal Reserve's Primary Dealer Credit Facility (PDCF), AMLF (2008-2010), and MMLF (2020).

7. Loans extended to Federal Reserve funding, credit, and liquidity facility special purpose vehicles created in response to the 2008 Financial Crisis and COVID-19 pandemic.

8. Preferred interests in AIA Aurora LLC and ALICO Holdings LLC, which were created to hold the outstanding common stock of two AIG life insurance subsidiaries.

9. Deposits of designated financial market utilities (DFMU) and deposits of Federal Reserve facility LLC's special purpose vehicles.

10. Reverse repurchase agreements (RRPs) conducted as part of the Federal Reserve's Overnight RRP Operational Exercise (beginning 2013:Q3) and term RRP operations (beginning 2014:Q4).

11. Includes reverse repurchase agreements conducted through the Federal Reserve's Foreign Repo Pool.

S122.t Private depository institutions¹

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2023	2024	2025	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1
1 FA706000105	Gross saving less net capital transfers paid	--	--	--	--	--	--	--
2 FA705013005	Fixed nonresidential investment	--	--	--	--	--	--	--
3 FA705000005	Net lending (+) or net borrowing (-)	--	--	--	--	--	--	--
4 FA704090005	Net acquisition of financial assets	--	--	--	--	--	--	--
5 FA704010005	Interbank assets	--	--	--	--	--	--	--
6 FA703025005	Currency (vault cash)	--	--	--	--	--	--	--
7 FA403197033	Other deposits (FHLB deposits)	--	--	--	--	--	--	--
8 FA704022005	Debt securities	--	--	--	--	--	--	--
9 FA703069175	Open market paper	--	--	--	--	--	--	--
10 FA703061105	Treasury securities	--	--	--	--	--	--	--
11 FA703061705	Agency- and GSE-backed securities	--	--	--	--	--	--	--
12 FA703062005	Municipal securities	--	--	--	--	--	--	--
13 FA703063005	Corporate and foreign bonds	--	--	--	--	--	--	--
14 FA704035005	Loans	--	--	--	--	--	--	--
15 FA702050005	Federal funds and security repos	--	--	--	--	--	--	--
16 FA703068005	Depository institution loans n.e.c.	--	--	--	--	--	--	--
17 FA703066005	Consumer credit	--	--	--	--	--	--	--
18 FA703065005	Mortgages	--	--	--	--	--	--	--
19 FA703069005	Other loans and advances	--	--	--	--	--	--	--
20 FA703064105	Corporate equities	--	--	--	--	--	--	--
21 FA763092100	U.S. direct investment abroad: equity	--	--	--	--	--	--	--
22 FA703094905	Miscellaneous other equity	--	--	--	--	--	--	--
23 FA703064205	Mutual fund shares	--	--	--	--	--	--	--
24 FA763040005	Life insurance reserves	--	--	--	--	--	--	--
25 FA763092305	U.S. direct investment abroad: intercompany debt	--	--	--	--	--	--	--
26 FA703090005	Miscellaneous assets	--	--	--	--	--	--	--
27 FA704194005	Net increase in liabilities and equity	--	--	--	--	--	--	--
28 FA704190005	Net increase in liabilities	--	--	--	--	--	--	--
29 FA704110005	Interbank liabilities	--	--	--	--	--	--	--
30 FA703127005	Checkable deposits	--	--	--	--	--	--	--
31 FA703130005	Time and savings deposits	--	--	--	--	--	--	--
32 FA704122005	Debt securities	--	--	--	--	--	--	--
33 FA703169175	Open market paper	--	--	--	--	--	--	--
34 FA763163005	Corporate bonds	--	--	--	--	--	--	--
35 FA704141005	Loans	--	--	--	--	--	--	--
36 FA702150005	Federal funds and security repos	--	--	--	--	--	--	--
37 FA703169005	Other loans and advances	--	--	--	--	--	--	--
38 FA763178000	Taxes payable (net)	--	--	--	--	--	--	--
39 FA753192305	Foreign direct investment: intercompany debt	--	--	--	--	--	--	--
40 FA703190005	Miscellaneous liabilities	--	--	--	--	--	--	--
41 FA763194705	Other investment by holding company parent	--	--	--	--	--	--	--
42 FA703193005	Other	--	--	--	--	--	--	--
43 FA703181105	Net equity issues	--	--	--	--	--	--	--
44 FA763164105	Corporate equities	--	--	--	--	--	--	--
45 FA753192103	Foreign direct investment: equity	--	--	--	--	--	--	--
46 FA763194603	Equity investment by holding company parent	--	--	--	--	--	--	--
47 FA753194503	Investment by other financial business	--	--	--	--	--	--	--
48 FA707005005	Discrepancy	--	--	--	--	--	--	--
Memo:								
49 FA763066303	Consumer leases not included above ²	--	--	--	--	--	--	--
50 FA703139105	Uninsured deposits ³	--	--	--	--	--	--	--

1. Sum of U.S.-chartered depository institutions, foreign banking offices, banks in U.S.-affiliated areas, and credit unions.

2. Receivables from operating leases, such as consumer automobile leases, are booked as current income when payments are received and are not included in financial assets (or household liabilities). The leased automobile is a nonfinancial asset; depreciation is included in line 1, and fixed investment is included in line 2.

3. Includes checkable deposits (line 30) and time and savings deposits (line 31) not insured by the Federal Deposit Insurance Corporation or the National Credit Union Share Insurance Fund.

Z.1, June 11, 2026

S122.1.t U.S.-chartered depository institutions

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2023	2024	2025	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1
1	FA76600105	Gross saving less net capital transfers paid	--	--	--	--	--	--	--
2	FA765013005	Fixed nonresidential investment	--	--	--	--	--	--	--
3	FA764090005	Net acquisition of financial assets	--	--	--	--	--	--	--
4	FA764010005	Interbank assets	--	--	--	--	--	--	--
5	FA763013005	Reserves at Federal Reserve	--	--	--	--	--	--	--
6	FA754112205	Due from domestic banks	--	--	--	--	--	--	--
7	FA764016005	Due from rest of the world	--	--	--	--	--	--	--
8	FA763025000	Currency (vault cash)	--	--	--	--	--	--	--
9	FA403197033	Other deposits (FHLB deposits)	--	--	--	--	--	--	--
10	FA764022005	Debt securities	--	--	--	--	--	--	--
11	FA763069175	Open market paper	--	--	--	--	--	--	--
12	FA763061100	Treasury securities	--	--	--	--	--	--	--
13	FA763061705	Agency- and GSE-backed securities	--	--	--	--	--	--	--
14	FA763061805	Residential mortgage pass-through securities	--	--	--	--	--	--	--
15	FA763061503	Commercial mortgage pass-through securities	--	--	--	--	--	--	--
16	FA763061603	Residential CMOs and other structured MBS	--	--	--	--	--	--	--
17	FA763061403	Commercial CMOs and other structured MBS	--	--	--	--	--	--	--
18	FA763061795	Other	--	--	--	--	--	--	--
19	FA763062005	Municipal securities	--	--	--	--	--	--	--
20	FA763063005	Corporate and foreign bonds	--	--	--	--	--	--	--
21	FA763063673	Private residential mortgage pass-through securities	--	--	--	--	--	--	--
22	FA763063653	Private commercial mortgage pass-through securities	--	--	--	--	--	--	--
23	FA763063663	Private residential CMOs and other structured MBS	--	--	--	--	--	--	--
24	FA763063693	Private commercial CMOs and other structured MBS	--	--	--	--	--	--	--
25	FA763063095	Other	--	--	--	--	--	--	--
26	FA764035005	Loans	--	--	--	--	--	--	--
27	FA762050005	Federal funds and security repos	--	--	--	--	--	--	--
28	FA763068005	Depository institution loans n.e.c.	--	--	--	--	--	--	--
29	FA763066005	Consumer credit	--	--	--	--	--	--	--
30	FA763065005	Mortgages	--	--	--	--	--	--	--
31	FA763069005	Other loans and advances	--	--	--	--	--	--	--
32	FA763064103	Corporate equities	--	--	--	--	--	--	--
33	FA763092100	U.S. direct investment abroad: equity	--	--	--	--	--	--	--
34	FA763094905	Miscellaneous other equity	--	--	--	--	--	--	--
35	FA763064203	Mutual fund shares	--	--	--	--	--	--	--
36	FA763040005	Life insurance reserves	--	--	--	--	--	--	--
37	FA763092305	U.S. direct investment abroad: intercompany debt	--	--	--	--	--	--	--
38	FA763090005	Miscellaneous assets	--	--	--	--	--	--	--
39	FA764194005	Net increase in liabilities and equity	--	--	--	--	--	--	--
40	FA764190005	Net increase in liabilities	--	--	--	--	--	--	--
41	FA764110005	Interbank liabilities	--	--	--	--	--	--	--
42	FA713022003	Federal Reserve float	--	--	--	--	--	--	--
43	FA713068715	Borrowing from Federal Reserve banks	--	--	--	--	--	--	--
44	FA764112205	Due to domestic banks	--	--	--	--	--	--	--
45	FA764116005	Due to rest of the world	--	--	--	--	--	--	--
46	FA763127005	Checkable deposits	--	--	--	--	--	--	--
47	FA763130005	Time and savings deposits	--	--	--	--	--	--	--
48	FA764122005	Debt securities	--	--	--	--	--	--	--
49	FA763169175	Open market paper	--	--	--	--	--	--	--
50	FA763163005	Corporate bonds	--	--	--	--	--	--	--
51	FA764141005	Loans	--	--	--	--	--	--	--
52	FA762150005	Federal funds and security repos	--	--	--	--	--	--	--
53	FA763169305	Other loans and advances	--	--	--	--	--	--	--
54	FA763178000	Taxes payable (net)	--	--	--	--	--	--	--
55	FA763190005	Miscellaneous liabilities	--	--	--	--	--	--	--
56	FA763194705	Other investment by holding company parents	--	--	--	--	--	--	--
57	FA763193005	Other	--	--	--	--	--	--	--
58	FA763181105	Net equity issues	--	--	--	--	--	--	--
59	FA763164105	Corporate equities	--	--	--	--	--	--	--
60	FA763194603	Equity investment by holding company parents	--	--	--	--	--	--	--
61	FA767005005	Discrepancy	--	--	--	--	--	--	--
Memo:									
62	FA763066303	Consumer leases not included above ¹	--	--	--	--	--	--	--
63	FA763139105	Uninsured deposits ²	--	--	--	--	--	--	--

1. Receivables from operating leases, such as consumer automobile leases, are booked as current income when payments are received and are not included in financial assets (or household liabilities). The leased automobile is a nonfinancial asset; depreciation is included in line 1, and fixed investment is included in line 2.

2. Includes checkable deposits (line 46) and time and savings deposits (line 47) not insured by the Federal Deposit Insurance Corporation.

S122.2.t Foreign banking offices in U.S.¹

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2023	2024	2025	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1
1 FA756330005 Gross saving	--	--	--	--	--	--	--	--
2 FA755013005 Fixed nonresidential investment	--	--	--	--	--	--	--	--
3 FA754090005 Net acquisition of financial assets	--	--	--	--	--	--	--	--
4 FA754010005 Interbank assets	--	--	--	--	--	--	--	--
5 FA753013003 Reserves at Federal Reserve	--	--	--	--	--	--	--	--
6 FA754016005 Due from rest of the world	--	--	--	--	--	--	--	--
7 FA754012205 Due from domestic banks	--	--	--	--	--	--	--	--
8 FA753025003 Currency (vault cash)	--	--	--	--	--	--	--	--
9 FA754022005 Debt securities	--	--	--	--	--	--	--	--
10 FA753069603 Open market paper	--	--	--	--	--	--	--	--
11 FA753061103 Treasury securities	--	--	--	--	--	--	--	--
12 FA753061703 Agency- and GSE-backed securities	--	--	--	--	--	--	--	--
13 FA753062003 Municipal securities	--	--	--	--	--	--	--	--
14 FA753063005 Corporate and foreign bonds	--	--	--	--	--	--	--	--
15 FA754035005 Loans	--	--	--	--	--	--	--	--
16 FA752050005 Federal funds and security repos	--	--	--	--	--	--	--	--
17 FA753068005 Depository institution loans n.e.c.	--	--	--	--	--	--	--	--
19 FA753065005 Mortgages	--	--	--	--	--	--	--	--
18 FA753069703 Other loans and advances	--	--	--	--	--	--	--	--
20 FA753064103 Corporate equities	--	--	--	--	--	--	--	--
21 FA753093005 Miscellaneous assets	--	--	--	--	--	--	--	--
22 FA754194005 Net increase in liabilities and equity	--	--	--	--	--	--	--	--
23 FA754190005 Net increase in liabilities	--	--	--	--	--	--	--	--
24 FA754110005 Interbank liabilities	--	--	--	--	--	--	--	--
25 FA754116005 Due to rest of the world	--	--	--	--	--	--	--	--
26 FA754112205 Due to domestic banks	--	--	--	--	--	--	--	--
27 FA753127005 Checkable deposits	--	--	--	--	--	--	--	--
28 FA753130005 Time and savings deposits	--	--	--	--	--	--	--	--
29 FA753169175 Debt securities (open market paper)	--	--	--	--	--	--	--	--
30 FA752150005 Federal funds and security repos	--	--	--	--	--	--	--	--
31 FA753192305 Foreign direct investment: intercompany debt	--	--	--	--	--	--	--	--
32 FA753193005 Miscellaneous liabilities	--	--	--	--	--	--	--	--
33 FA753181115 Net equity issues	--	--	--	--	--	--	--	--
34 FA753192103 Foreign direct investment: equity	--	--	--	--	--	--	--	--
35 FA753194503 Investment by other financial business	--	--	--	--	--	--	--	--
36 FA757005005 Discrepancy	--	--	--	--	--	--	--	--
Memo:								
37 FA753139105 Uninsured deposits ²	--	--	--	--	--	--	--	--

1. Branches and agencies of foreign banks, Edge Act and Agreement corporations, New York investment companies (through 1996:Q2), and American Express Bank (through 2008:Q4).
2. All checkable deposits (line 27) and time and savings deposits (line 28) are considered uninsured according to the Federal Deposit Insurance Act.

S122.3.t Banks in U.S.-affiliated areas¹

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2023	2024	2025	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1
1 FA746330005 Gross saving	--	--	--	--	--	--	--	--
2 FA745013005 Fixed nonresidential investment	--	--	--	--	--	--	--	--
3 FA744090005 Net acquisition of financial assets	--	--	--	--	--	--	--	--
4 FA743020003 Interbank assets	--	--	--	--	--	--	--	--
5 FA744022003 Debt securities	--	--	--	--	--	--	--	--
6 FA743061103 Treasury securities	--	--	--	--	--	--	--	--
7 FA743061703 Agency- and GSE-backed securities	--	--	--	--	--	--	--	--
8 FA743062003 Municipal securities	--	--	--	--	--	--	--	--
9 FA743063005 Corporate and foreign bonds	--	--	--	--	--	--	--	--
10 FA744035003 Loans	--	--	--	--	--	--	--	--
11 FA743068005 Depository institution loans n.e.c.	--	--	--	--	--	--	--	--
12 FA743065103 One-to-four-family residential mortgages	--	--	--	--	--	--	--	--
13 FA743065505 Commercial mortgages	--	--	--	--	--	--	--	--
14 FA743093005 Miscellaneous assets	--	--	--	--	--	--	--	--
15 FA744190005 Net increase in liabilities	--	--	--	--	--	--	--	--
16 FA743127003 Checkable deposits	--	--	--	--	--	--	--	--
17 FA743130003 Time and savings deposits	--	--	--	--	--	--	--	--
18 FA743193005 Miscellaneous liabilities	--	--	--	--	--	--	--	--
19 FA747005005 Discrepancy	--	--	--	--	--	--	--	--
Memo:								
20 FA743139105 Uninsured deposits ²	--	--	--	--	--	--	--	--

1. Commercial banks and branches of U.S.-chartered depository institutions located in Puerto Rico, the U.S. Virgin Islands, American Samoa, Guam, and other U.S.-affiliated insular areas.
2. Includes checkable deposits (line 16) and time and savings deposits (line 17) not insured by the Federal Deposit Insurance Corporation.

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S122.4.t Credit unions

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2023	2024	2025	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1
1	FA476000105 Gross saving	--	--	--	--	--	--	--	--
2	FA475013005 Fixed nonresidential investment	--	--	--	--	--	--	--	--
3	FA474090005 Net acquisition of financial assets	--	--	--	--	--	--	--	--
4	FA474010005 Interbank assets	--	--	--	--	--	--	--	--
5	FA474022005 Debt securities	--	--	--	--	--	--	--	--
6	FA473069153 Open market paper	--	--	--	--	--	--	--	--
7	FA473061105 Treasury securities	--	--	--	--	--	--	--	--
8	FA473061705 Agency- and GSE-backed securities	--	--	--	--	--	--	--	--
9	FA473062005 Municipal securities	--	--	--	--	--	--	--	--
10	FA473063005 Corporate and foreign bonds	--	--	--	--	--	--	--	--
11	FA474035005 Loans	--	--	--	--	--	--	--	--
12	FA472050053 Federal funds and security repos	--	--	--	--	--	--	--	--
13	FA473068005 Depository institution loans n.e.c.	--	--	--	--	--	--	--	--
14	FA473066000 Consumer credit	--	--	--	--	--	--	--	--
15	FA473065005 Mortgages	--	--	--	--	--	--	--	--
16	FA473065100 One-to-four-family residential mortgages	--	--	--	--	--	--	--	--
17	FA473065403 Multifamily mortgages	--	--	--	--	--	--	--	--
18	FA473065503 Commercial mortgages	--	--	--	--	--	--	--	--
19	FA473065603 Farm mortgages	--	--	--	--	--	--	--	--
20	FA473092403 Equity in FHLB	--	--	--	--	--	--	--	--
21	FA473064205 Mutual fund shares	--	--	--	--	--	--	--	--
22	FA473093005 Miscellaneous assets	--	--	--	--	--	--	--	--
23	FA474190005 Net increase in liabilities	--	--	--	--	--	--	--	--
24	FA713068743 Interbank liabilities (PPPLF loans)	--	--	--	--	--	--	--	--
25	FA473127003 Checkable deposits	--	--	--	--	--	--	--	--
26	FA473130005 Time and savings deposits	--	--	--	--	--	--	--	--
27	FA474141005 Loans	--	--	--	--	--	--	--	--
28	FA472150053 Federal funds and security repos	--	--	--	--	--	--	--	--
29	FA473169333 Other loans and advances	--	--	--	--	--	--	--	--
30	FA473193005 Miscellaneous liabilities	--	--	--	--	--	--	--	--
31	FA477005005 Discrepancy	--	--	--	--	--	--	--	--
Memo:									
32	FA473139103 Uninsured deposits ¹	--	--	--	--	--	--	--	--

1. Includes checkable deposits (line 25) and time and savings deposits (line 26) not insured by the National Credit Union Share Insurance Fund.

S123.t Money market funds¹

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2023	2024	2025	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1
1	FA634090005 Net acquisition of financial assets	--	--	--	--	--	--	--	--
2	FA633030000 Time and savings deposits	--	--	--	--	--	--	--	--
3	FA633091003 Other deposits (foreign deposits)	--	--	--	--	--	--	--	--
4	FA634022005 Debt securities	--	--	--	--	--	--	--	--
5	FA633069175 Open market paper	--	--	--	--	--	--	--	--
6	FA633061105 Treasury securities	--	--	--	--	--	--	--	--
7	FA633061700 Agency- and GSE-backed securities	--	--	--	--	--	--	--	--
8	FA633062000 Municipal securities	--	--	--	--	--	--	--	--
9	FA633063005 Corporate and foreign bonds	--	--	--	--	--	--	--	--
10	FA632051000 Loans (security repurchase agreements)	--	--	--	--	--	--	--	--
11	FA633093005 Miscellaneous assets (net)	--	--	--	--	--	--	--	--
12	FA634090005 Net share issues (liabilities)	--	--	--	--	--	--	--	--
Memo:									
13	FA634090010 Stable NAV money market funds included above	--	--	--	--	--	--	--	--
14	FA634090020 Floating NAV money market funds included above ²	--	--	--	--	--	--	--	--
15	FA634090033 Government money market funds included above	--	--	--	--	--	--	--	--
16	FA634090043 Prime money market funds included above	--	--	--	--	--	--	--	--
17	FA634090053 Tax-exempt money market funds included above	--	--	--	--	--	--	--	--
18	FA634090503 Variable annuity money market funds included above	--	--	--	--	--	--	--	--

1. Open-end investment companies including variable annuity money market funds.

2. Floating NAV data begin 2016:Q4, corresponding to the implementation of Securities and Exchange Commission money market reforms on October 14, 2016. Some funds used floating NAV prior to this date.

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S124.3.t Exchange-traded funds

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2023	2024	2025	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1
1 FA564090005 Net acquisition of financial assets	--	--	--	--	--	--	--	--
2 FA564022005 Debt securities	--	--	--	--	--	--	--	--
3 FA563061103 Treasury securities	--	--	--	--	--	--	--	--
4 FA563062003 Municipal securities	--	--	--	--	--	--	--	--
5 FA563063003 Corporate and foreign bonds	--	--	--	--	--	--	--	--
6 FA563064100 Corporate equities	--	--	--	--	--	--	--	--
7 FA563034003 Money market funds	--	--	--	--	--	--	--	--
8 FA563093003 Miscellaneous assets ¹	--	--	--	--	--	--	--	--
9 FA564090005 Net share issues (liabilities)	--	--	--	--	--	--	--	--
Memo: Net acquisition of financial assets by investment objective								
10 FA564091600 Domestic equity funds	--	--	--	--	--	--	--	--
11 FA564092603 World equity funds	--	--	--	--	--	--	--	--
12 FA564091703 Commodity funds ¹	--	--	--	--	--	--	--	--
13 FA564091403 Hybrid funds	--	--	--	--	--	--	--	--
14 FA564091303 Taxable bond funds	--	--	--	--	--	--	--	--
15 FA564091203 Municipal bond funds	--	--	--	--	--	--	--	--

1. Investments primarily in commodities, currencies, and futures.

S124.4.t Mortgage real estate investment trusts (mortgage REITs)¹

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2023	2024	2025	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1
1 FA646006403 Gross saving	--	--	--	--	--	--	--	--
2 FA644090075 Net acquisition of financial assets	--	--	--	--	--	--	--	--
3 FA643020073 Checkable deposits and currency	--	--	--	--	--	--	--	--
4 FA644022075 Debt securities	--	--	--	--	--	--	--	--
5 FA643061773 Agency- and GSE-backed securities	--	--	--	--	--	--	--	--
6 FA643063073 Corporate and foreign bonds	--	--	--	--	--	--	--	--
7 FA643065075 Loans (mortgages)	--	--	--	--	--	--	--	--
8 FA643065173 One-to-four-family residential	--	--	--	--	--	--	--	--
9 FA643065473 Multifamily residential	--	--	--	--	--	--	--	--
10 FA643065573 Commercial	--	--	--	--	--	--	--	--
11 FA643092473 Equity in FHLB	--	--	--	--	--	--	--	--
12 FA643093075 Miscellaneous assets	--	--	--	--	--	--	--	--
13 FA644194075 Net increase in liabilities and equity	--	--	--	--	--	--	--	--
14 FA644190075 Net increase in liabilities	--	--	--	--	--	--	--	--
15 FA644122075 Debt securities	--	--	--	--	--	--	--	--
16 FA643169173 Open market paper	--	--	--	--	--	--	--	--
17 FA643163075 Corporate bonds	--	--	--	--	--	--	--	--
18 FA644141005 Loans	--	--	--	--	--	--	--	--
19 FA642151073 Security repurchase agreements	--	--	--	--	--	--	--	--
20 FA643168073 Depository institution loans n.e.c.	--	--	--	--	--	--	--	--
21 FA643169373 Other loans and advances	--	--	--	--	--	--	--	--
22 FA643193075 Miscellaneous liabilities	--	--	--	--	--	--	--	--
23 FA643164105 Net equity issues (corporate equity)	--	--	--	--	--	--	--	--
24 FA647005005 Discrepancy	--	--	--	--	--	--	--	--
Memo:								
25 FA643065045 Securitized assets included above	--	--	--	--	--	--	--	--
26 FA643061743 Agency- and GSE-backed securities	--	--	--	--	--	--	--	--
27 FA643065163 One-to-four-family residential mortgages	--	--	--	--	--	--	--	--
28 FA643065443 Multifamily residential mortgages	--	--	--	--	--	--	--	--
29 FA643065543 Commercial mortgages	--	--	--	--	--	--	--	--

1. Equity REITs, which invest primarily in real estate, are included in the nonfinancial corporate business sector (tables S11.1.t and S11.1.s).

S125s1.1.t Government-sponsored enterprises (GSEs)¹

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2023	2024	2025	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1
1 FA406000105 Gross saving	--	--	--	--	--	--	--	--
2 FA405013005 Fixed nonresidential investment	--	--	--	--	--	--	--	--
3 FA404090005 Net acquisition of financial assets	--	--	--	--	--	--	--	--
4 FA403020005 Checkable deposits and currency	--	--	--	--	--	--	--	--
5 FA403030005 Time and savings deposits	--	--	--	--	--	--	--	--
6 FA404022005 Debt securities	--	--	--	--	--	--	--	--
7 FA403069105 Open market paper	--	--	--	--	--	--	--	--
8 FA403061105 Treasury securities	--	--	--	--	--	--	--	--
9 FA403061705 Agency- and GSE-backed securities	--	--	--	--	--	--	--	--
10 FA403062005 Municipal securities	--	--	--	--	--	--	--	--
11 FA403063005 Corporate and foreign bonds	--	--	--	--	--	--	--	--
12 FA404035005 Loans	--	--	--	--	--	--	--	--
13 FA402050005 Federal funds and security repos	--	--	--	--	--	--	--	--
14 FA403066005 Consumer credit	--	--	--	--	--	--	--	--
15 FA403065005 Mortgages	--	--	--	--	--	--	--	--
16 FA403065105 One-to-four-family residential	--	--	--	--	--	--	--	--
17 FA403065195 Consolidated trusts ²	--	--	--	--	--	--	--	--
18 FA403065185 Other	--	--	--	--	--	--	--	--
19 FA403065405 Multifamily residential	--	--	--	--	--	--	--	--
20 FA403065495 Consolidated trusts ²	--	--	--	--	--	--	--	--
21 FA403065485 Other	--	--	--	--	--	--	--	--
22 FA403065605 Farm	--	--	--	--	--	--	--	--
23 FA403069305 Other loans and advances	--	--	--	--	--	--	--	--
24 FA403069385 Sallie Mae	--	--	--	--	--	--	--	--
25 FA403069345 Farm Credit System	--	--	--	--	--	--	--	--
26 FA403069330 FHLB loans	--	--	--	--	--	--	--	--
27 FA403093005 Miscellaneous assets	--	--	--	--	--	--	--	--
28 FA404194005 Net increase in liabilities and equity	--	--	--	--	--	--	--	--
29 FA404190005 Net increase in liabilities	--	--	--	--	--	--	--	--
30 FA403197033 Other deposits (FHLB deposits)	--	--	--	--	--	--	--	--
31 FA403161705 Debt securities (GSE issues) ³	--	--	--	--	--	--	--	--
32 FA403161795 Consolidated trusts ²	--	--	--	--	--	--	--	--
33 FA403161785 Other	--	--	--	--	--	--	--	--
34 FA404141005 Loans	--	--	--	--	--	--	--	--
35 FA402150005 Federal funds and security repos	--	--	--	--	--	--	--	--
36 FA403169283 U.S. government loans	--	--	--	--	--	--	--	--
37 FA403193005 Miscellaneous liabilities	--	--	--	--	--	--	--	--
38 FA403181105 Net equity issues	--	--	--	--	--	--	--	--
39 FA403164105 Corporate equities	--	--	--	--	--	--	--	--
40 FA403192405 Equity in GSEs	--	--	--	--	--	--	--	--
41 FA407005005 Discrepancy	--	--	--	--	--	--	--	--

1. Federal Home Loan Banks, Fannie Mae, Freddie Mac, Farmer Mac, Farm Credit System, the Financing Corporation, and the Resolution Funding Corporation. The Student Loan Marketing Association (Sallie Mae) was included until it was fully privatized in 2004:Q4. Beginning 2010:Q1, almost all Fannie Mae and Freddie Mac mortgage pools (S125S1.1.t) are consolidated on Fannie Mae's and Freddie Mac's balance sheets (S125S1.1.t).

2. Consolidated trusts refers to the unpaid balance of securitized mortgages Fannie Mae and Freddie Mac moved on to their balance sheets at the beginning of 2010 in response to new accounting rules.

3. Such issues are classified as agency- and GSE-backed securities.

S125s1.2.t Agency- and GSE-backed mortgage pools¹

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2023	2024	2025	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1
1 FA413065005 Net acquisition of financial assets	--	--	--	--	--	--	--	--
2 FA413065105 One-to-four-family residential mortgages	--	--	--	--	--	--	--	--
3 FA413065405 Multifamily residential mortgages	--	--	--	--	--	--	--	--
4 FA413065505 Commercial mortgages	--	--	--	--	--	--	--	--
5 FA413065605 Farm mortgages	--	--	--	--	--	--	--	--
6 FA413065005 Net increase in pool securities (liabilities)²	--	--	--	--	--	--	--	--

1. Ginnie Mae, Fannie Mae, Freddie Mac, Farmer Mac, and Farmers Home Administration pools. Beginning 2010:Q1, almost all Fannie Mae and Freddie Mac mortgage pools (S125S1.2.t) are consolidated on Fannie Mae's and Freddie Mac's balance sheets (table S125S1.1.t). Also includes agency- and GSE-backed mortgage pool securities that are used as collateral for agency- and GSE-backed CMOs and privately issued CMOs. Excludes Federal Financing Bank holdings of pool securities, which are included with federal government mortgages and other loans and advances.

2. Such issues are classified as agency- and GSE-backed securities.

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S125s1.3.t Issuers of asset-backed securities (ABS)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2023	2024	2025	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1
1 FA676330023 Gross saving	--	--	--	--	--	--	--	--
2 FA675013025 Fixed nonresidential investment	--	--	--	--	--	--	--	--
3 FA674090005 Net acquisition of financial assets	--	--	--	--	--	--	--	--
4 FA674022005 Debt securities	--	--	--	--	--	--	--	--
5 FA673061103 Treasury securities	--	--	--	--	--	--	--	--
6 FA673061703 Agency- and GSE-backed securities ¹	--	--	--	--	--	--	--	--
7 FA674035005 Loans	--	--	--	--	--	--	--	--
8 FA673066000 Consumer credit	--	--	--	--	--	--	--	--
9 FA673065005 Mortgages ²	--	--	--	--	--	--	--	--
10 FA673065105 One-to-four-family residential	--	--	--	--	--	--	--	--
11 FA673065405 Multifamily residential	--	--	--	--	--	--	--	--
12 FA673065505 Commercial	--	--	--	--	--	--	--	--
13 FA673069005 Other loans and advances	--	--	--	--	--	--	--	--
14 FA673070003 Trade credit	--	--	--	--	--	--	--	--
15 FA673090543 Miscellaneous assets (funding agreements) ³	--	--	--	--	--	--	--	--
16 FA674190005 Net increase in liabilities	--	--	--	--	--	--	--	--
17 FA674122005 Debt securities	--	--	--	--	--	--	--	--
18 FA673169105 Commercial paper	--	--	--	--	--	--	--	--
19 FA673163005 Corporate bonds (net) ⁴	--	--	--	--	--	--	--	--
20 FA672151003 Loans (security repurchase agreements)	--	--	--	--	--	--	--	--
21 FA677005005 Discrepancy	--	--	--	--	--	--	--	--
Memo: Securitized assets not included above								
22 FA675013263 Consumer leases ⁵	--	--	--	--	--	--	--	--
23 FA643065045 Mortgage REIT assets ⁶	--	--	--	--	--	--	--	--

1. Agency- and GSE-backed mortgage pool securities backing privately issued CMOs.

2. Mortgages backing privately issued pool securities and privately issued CMOs.

3. Funding agreements with life insurance companies.

4. Net issuance less net acquisition of corporate bonds held as assets.

5. Receivables from operating leases, such as consumer automobile leases, are recorded as current income when payments are received and are not included in financial assets (or household liabilities). The leased automobile is a nonfinancial asset; depreciation is included in line 1, and fixed investment is included in line 2.

6. Included in table S124.4.t.

S125s2.1.t Finance companies¹

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2023	2024	2025	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1
1 FA616000105 Gross saving less net capital transfers paid	--	--	--	--	--	--	--	--
2 FA615013005 Fixed nonresidential investment	--	--	--	--	--	--	--	--
3 FA614090005 Net acquisition of financial assets	--	--	--	--	--	--	--	--
4 FA613020003 Checkable deposits and currency	--	--	--	--	--	--	--	--
5 FA613030003 Time and savings deposits	--	--	--	--	--	--	--	--
6 FA613063003 Debt securities (corporate and foreign bonds)	--	--	--	--	--	--	--	--
7 FA614035005 Loans	--	--	--	--	--	--	--	--
8 FA613066005 Consumer credit	--	--	--	--	--	--	--	--
9 FA613065000 Mortgages	--	--	--	--	--	--	--	--
10 FA613069505 Other loans and advances	--	--	--	--	--	--	--	--
11 FA613092103 U.S. direct investment abroad: equity	--	--	--	--	--	--	--	--
12 FA613092403 Equity in FHLB	--	--	--	--	--	--	--	--
13 FA613092305 U.S. direct investment abroad: intercompany debt	--	--	--	--	--	--	--	--
14 FA613090005 Miscellaneous assets	--	--	--	--	--	--	--	--
15 FA614194005 Net increase in liabilities and equity	--	--	--	--	--	--	--	--
16 FA614190005 Net increase in liabilities	--	--	--	--	--	--	--	--
17 FA614122005 Debt securities	--	--	--	--	--	--	--	--
18 FA613169100 Open market paper	--	--	--	--	--	--	--	--
19 FA613163005 Corporate bonds	--	--	--	--	--	--	--	--
20 FA614141005 Loans	--	--	--	--	--	--	--	--
21 FA613168005 Depository institution loans n.e.c.	--	--	--	--	--	--	--	--
22 FA613169005 Other loans and advances	--	--	--	--	--	--	--	--
23 FA613178005 Taxes payable	--	--	--	--	--	--	--	--
24 FA613192305 Foreign direct investment: intercompany debt	--	--	--	--	--	--	--	--
25 FA613190005 Miscellaneous liabilities	--	--	--	--	--	--	--	--
26 FA613194703 Other investment by parent	--	--	--	--	--	--	--	--
27 FA613193005 Other	--	--	--	--	--	--	--	--
28 FA613192103 Net equity issues (foreign direct investment)	--	--	--	--	--	--	--	--
29 FA617005005 Discrepancy	--	--	--	--	--	--	--	--
Memo:								
30 FA613066303 Consumer leases not included above ²	--	--	--	--	--	--	--	--

1. Includes retail captive finance companies and mortgage companies.

2. Receivables from operating leases, such as consumer automobile leases, are recorded as current income when payments are received and are not included in financial assets (or household liabilities). The leased automobile is a nonfinancial asset; depreciation is included in line 1, and fixed investment is included in line 2.

S125s3.t Security brokers and dealers

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2023	2024	2025	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1
1	FA666000105	Gross saving less net capital transfers paid	--	--	--	--	--	--	--
2	FA665013005	Fixed nonresidential investment	--	--	--	--	--	--	--
3	FA664090005	Net acquisition of financial assets	--	--	--	--	--	--	--
4	FA663020003	Checkable deposits and currency	--	--	--	--	--	--	--
6	FA664022005	Debt securities ¹	--	--	--	--	--	--	--
7	FA663069105	Open market paper	--	--	--	--	--	--	--
8	FA663061105	Treasury securities	--	--	--	--	--	--	--
9	FA663061705	Agency- and GSE-backed securities	--	--	--	--	--	--	--
10	FA663062005	Municipal securities	--	--	--	--	--	--	--
11	FA663063005	Corporate and foreign bonds	--	--	--	--	--	--	--
12	FA664041005	Loans	--	--	--	--	--	--	--
13	FA662051003	Security repurchase agreements	--	--	--	--	--	--	--
14	FA663069005	Other loans and advances	--	--	--	--	--	--	--
15	FA663064105	Corporate equities ¹	--	--	--	--	--	--	--
16	FA663092103	U.S. direct investment abroad: equity	--	--	--	--	--	--	--
17	FA663092305	U.S. direct investment abroad: intercompany debt	--	--	--	--	--	--	--
18	FA663090005	Miscellaneous assets	--	--	--	--	--	--	--
19	FA663070605	Receivables due from other brokers and dealers	--	--	--	--	--	--	--
20	FA663094705	Balances due from holding company parent	--	--	--	--	--	--	--
21	FA663093005	Other ²	--	--	--	--	--	--	--
22	FA664194005	Net increase in liabilities and equity	--	--	--	--	--	--	--
23	FA664190005	Net increase in liabilities	--	--	--	--	--	--	--
24	FA663163003	Debt securities (corporate bonds)	--	--	--	--	--	--	--
25	FA664141005	Loans	--	--	--	--	--	--	--
26	FA662151003	Security repurchase agreements	--	--	--	--	--	--	--
27	FA663168005	Depository institution loans n.e.c.	--	--	--	--	--	--	--
28	FA663167005	Other loans and advances	--	--	--	--	--	--	--
29	FA663170003	Trade payables	--	--	--	--	--	--	--
30	FA663178003	Taxes payable	--	--	--	--	--	--	--
31	FA663192305	Foreign direct investment: intercompany debt	--	--	--	--	--	--	--
32	FA663190005	Miscellaneous liabilities	--	--	--	--	--	--	--
33	FA663170605	Payables due to other brokers and dealers	--	--	--	--	--	--	--
34	FA663194705	Other investment by parent companies	--	--	--	--	--	--	--
35	FA663193005	Other	--	--	--	--	--	--	--
36	FA663181105	Net equity issues	--	--	--	--	--	--	--
37	FA663164105	Corporate equities	--	--	--	--	--	--	--
38	FA663192103	Foreign direct investment: equity	--	--	--	--	--	--	--
39	FA662090003	Proprietors' net investment	--	--	--	--	--	--	--
40	FA663194605	Equity investment by holding company parents	--	--	--	--	--	--	--
41	FA663194505	Equity investment by other financial business	--	--	--	--	--	--	--
42	FA667005005	Discrepancy	--	--	--	--	--	--	--
Memo:									
43	FA664160000	Total short positions	--	--	--	--	--	--	--
44	FA664166903	Open market paper	--	--	--	--	--	--	--
45	FA664161103	Treasury securities	--	--	--	--	--	--	--
46	FA664161703	Agency- and GSE-backed securities	--	--	--	--	--	--	--
47	FA664166203	Municipal securities	--	--	--	--	--	--	--
48	FA664166303	Corporate and foreign bonds	--	--	--	--	--	--	--
49	FA664164103	Corporate equities	--	--	--	--	--	--	--
50	FA664169305	Other miscellaneous assets	--	--	--	--	--	--	--

1. All securities are shown net of securities sold short. See memo items for detail.

2. Net of short positions in commodities, swaps, derivatives, and options. See memo items for detail.

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S127.1.t Holding companies¹

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2023	2024	2025	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1
1 FA736000105 Gross saving	--	--	--	--	--	--	--	--
2 FA735013005 Fixed nonresidential investment	--	--	--	--	--	--	--	--
3 FA734090005 Net acquisition of financial assets	--	--	--	--	--	--	--	--
4 FA733030005 Time and savings deposits	--	--	--	--	--	--	--	--
5 FA733091003 Other deposits (foreign deposits)	--	--	--	--	--	--	--	--
6 FA734022605 Debt securities	--	--	--	--	--	--	--	--
7 FA733061103 Treasury securities	--	--	--	--	--	--	--	--
8 FA733061703 Agency- and GSE-backed securities	--	--	--	--	--	--	--	--
9 FA733063003 Corporate and foreign bonds	--	--	--	--	--	--	--	--
10 FA734041005 Loans	--	--	--	--	--	--	--	--
11 FA732051003 Security repurchase agreements	--	--	--	--	--	--	--	--
12 FA733069005 Other loans and advances	--	--	--	--	--	--	--	--
13 FA733092103 U.S. direct investment abroad: equity	--	--	--	--	--	--	--	--
14 FA733094635 Equity investment in affiliates	--	--	--	--	--	--	--	--
15 FA733040005 Life insurance reserves	--	--	--	--	--	--	--	--
16 FA733092305 U.S. direct investment abroad: intercompany debt	--	--	--	--	--	--	--	--
17 FA733090005 Miscellaneous assets	--	--	--	--	--	--	--	--
18 FA733094735 Other investment in affiliates	--	--	--	--	--	--	--	--
19 FA733093005 Other	--	--	--	--	--	--	--	--
20 FA734194005 Net increase in liabilities and equity	--	--	--	--	--	--	--	--
21 FA734190005 Net increase in liabilities	--	--	--	--	--	--	--	--
22 FA734122005 Debt securities	--	--	--	--	--	--	--	--
23 FA733169103 Commercial paper	--	--	--	--	--	--	--	--
24 FA733163005 Corporate bonds	--	--	--	--	--	--	--	--
25 FA732151003 Loans (security repurchase agreements)	--	--	--	--	--	--	--	--
26 FA733178013 Taxes payable	--	--	--	--	--	--	--	--
27 FA733192305 Foreign direct investment: intercompany debt ²	--	--	--	--	--	--	--	--
28 FA733190005 Miscellaneous liabilities	--	--	--	--	--	--	--	--
29 FA733194735 Balances due to affiliates	--	--	--	--	--	--	--	--
30 FA733193005 Other	--	--	--	--	--	--	--	--
31 FA733181105 Net equity issuance	--	--	--	--	--	--	--	--
32 FA733164105 Corporate equity issues	--	--	--	--	--	--	--	--
33 FA733192103 Foreign direct investment: equity ²	--	--	--	--	--	--	--	--
34 FA737005005 Discrepancy	--	--	--	--	--	--	--	--

1. Parent-only bank holding companies, savings and loan holding companies and security holding companies that file Federal Reserve Board form FR Y-9LP, FR Y-9SP, or FR 2320.

2. Investment in U.S. Intermediate Holding Companies.

S127.2.t Other financial business¹

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2023	2024	2025	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1
1 FA506006405 Gross saving	--	--	--	--	--	--	--	--
2 FA504090005 Net acquisition of financial assets	--	--	--	--	--	--	--	--
3 FA503020005 Checkable deposits and currency	--	--	--	--	--	--	--	--
4 FA504022005 Debt securities	--	--	--	--	--	--	--	--
5 FA503069105 Open market paper	--	--	--	--	--	--	--	--
6 FA503061123 Treasury securities	--	--	--	--	--	--	--	--
7 FA503063005 Corporate and foreign bonds	--	--	--	--	--	--	--	--
8 FA503062003 Municipal securities	--	--	--	--	--	--	--	--
9 FA504041005 Loans	--	--	--	--	--	--	--	--
10 FA502051005 Security repurchase agreements	--	--	--	--	--	--	--	--
11 FA503069005 Other loans and advances	--	--	--	--	--	--	--	--
12 FA503064105 Corporate equities	--	--	--	--	--	--	--	--
13 FA503034005 Money market fund shares	--	--	--	--	--	--	--	--
14 FA503094505 Equity investment in affiliates	--	--	--	--	--	--	--	--
15 FA503093023 Miscellaneous assets	--	--	--	--	--	--	--	--
16 FA504194005 Net increase in liabilities and equity	--	--	--	--	--	--	--	--
17 FA504190005 Net increase in liabilities	--	--	--	--	--	--	--	--
18 FA504122005 Debt securities	--	--	--	--	--	--	--	--
19 FA503169105 Open market paper	--	--	--	--	--	--	--	--
20 FA503163003 Corporate bonds	--	--	--	--	--	--	--	--
21 FA504141005 Loans	--	--	--	--	--	--	--	--
22 FA713068505 Depository institution loans n.e.c.	--	--	--	--	--	--	--	--
23 FA503169005 Other loans and advances	--	--	--	--	--	--	--	--
24 FA503192305 Foreign direct investment: intercompany debt	--	--	--	--	--	--	--	--
25 FA503190005 Miscellaneous liabilities	--	--	--	--	--	--	--	--
26 FA663070675 Securities lending (net)	--	--	--	--	--	--	--	--
27 FA503193005 Other	--	--	--	--	--	--	--	--
28 FA503181105 Net equity issuance	--	--	--	--	--	--	--	--
29 FA503164105 Corporate equities	--	--	--	--	--	--	--	--
30 FA503192103 Foreign direct investment: equity	--	--	--	--	--	--	--	--
31 FA503194305 Equity interest under PPIP	--	--	--	--	--	--	--	--
32 FA503194205 Equity in Federal Reserve facilities ²	--	--	--	--	--	--	--	--

1. Includes funding subsidiaries, custodial accounts for reinvested collateral of securities lending operations, funds associated with the Public-Private Investment Program (PPIP), Federal Reserve funding, credit, and liquidity facility special purpose vehicles (SPV) created in response to the 2008 Financial Crisis and COVID-19 pandemic, and U.S. central clearing parties.

2. U.S. Treasury Exchange Stabilization Fund Economic Recovery Programs investment in Federal Reserve SPVs.

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S1281.t Life insurance companies¹

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2023	2024	2025	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1
1	FA546000105	Gross saving less net capital transfers paid	--	--	--	--	--	--	--
2	FA545013005	Fixed nonresidential investment	--	--	--	--	--	--	--
3	FA544090005	Net acquisition of financial assets	--	--	--	--	--	--	--
4	FA543020005	Checkable deposits and currency	--	--	--	--	--	--	--
5	FA544022005	Debt securities	--	--	--	--	--	--	--
6	FA543069105	Open market paper	--	--	--	--	--	--	--
7	FA543061105	Treasury securities	--	--	--	--	--	--	--
8	FA543061705	Agency- and GSE-backed securities	--	--	--	--	--	--	--
9	FA543062005	Municipal securities	--	--	--	--	--	--	--
10	FA543063005	Corporate and foreign bonds	--	--	--	--	--	--	--
11	FA544035005	Loans	--	--	--	--	--	--	--
12	FA542051075	Security repurchase agreements	--	--	--	--	--	--	--
13	FA543065005	Mortgages	--	--	--	--	--	--	--
14	FA543069005	Other loans and advances	--	--	--	--	--	--	--
15	FA543064105	Corporate equities	--	--	--	--	--	--	--
16	FA543092173	U.S. direct investment abroad: equity	--	--	--	--	--	--	--
17	FA543092473	Equity in FHLB	--	--	--	--	--	--	--
18	FA543034005	Money market fund shares	--	--	--	--	--	--	--
19	FA543064205	Mutual fund shares	--	--	--	--	--	--	--
21	FA543040005	Life insurance reserves	--	--	--	--	--	--	--
22	FA543050005	Pension entitlements	--	--	--	--	--	--	--
23	FA543070005	Trade receivables	--	--	--	--	--	--	--
24	FA543092375	U.S. direct investment abroad: intercompany debt	--	--	--	--	--	--	--
25	FA543090005	Miscellaneous assets	--	--	--	--	--	--	--
26	FA543094703	Balances due from holding company parents	--	--	--	--	--	--	--
27	FA543077073	Deferred and unpaid life ins. premiums	--	--	--	--	--	--	--
28	FA543095105	Other reserves	--	--	--	--	--	--	--
29	FA543093005	Other	--	--	--	--	--	--	--
30	FA544194005	Net increase in liabilities and equity	--	--	--	--	--	--	--
31	FA544190005	Net increase in liabilities	--	--	--	--	--	--	--
32	FA544141075	Loans	--	--	--	--	--	--	--
33	FA542151073	Security repurchase agreements	--	--	--	--	--	--	--
34	FA543169373	Other loans and advances	--	--	--	--	--	--	--
35	FA543140005	Life insurance reserves	--	--	--	--	--	--	--
36	FA543150005	Pension entitlements ²	--	--	--	--	--	--	--
37	FA543170005	Trade payables	--	--	--	--	--	--	--
38	FA543178075	Taxes payable	--	--	--	--	--	--	--
39	FA543192375	Foreign direct investment: intercompany debt	--	--	--	--	--	--	--
40	FA543190005	Miscellaneous liabilities	--	--	--	--	--	--	--
41	FA543194703	Other investment by holding company parent	--	--	--	--	--	--	--
42	FA673090543	Funding agreements backing securities ³	--	--	--	--	--	--	--
43	FA543195005	Other reserves ⁴	--	--	--	--	--	--	--
44	FA593095005	Unallocated insurance contracts	--	--	--	--	--	--	--
45	FA543193005	Other	--	--	--	--	--	--	--
46	FA543181105	Net equity issues	--	--	--	--	--	--	--
47	FA543164175	Corporate equity issues	--	--	--	--	--	--	--
48	FA543192173	Foreign direct investment: equity	--	--	--	--	--	--	--
49	FA543194603	Equity investment by holding company parent	--	--	--	--	--	--	--
50	FA547005005	Discrepancy	--	--	--	--	--	--	--
Memo:									
51	FA543200073	Securities lending ⁵	--	--	--	--	--	--	--
52	FA543176015	Direct reserve	--	--	--	--	--	--	--
53	FA543176025	Reinsured to U.S. reinsurers	--	--	--	--	--	--	--
54	FA543076035	Reinsured to non-U.S. reinsurers	--	--	--	--	--	--	--
55	FA543176035	Reinsured from non-U.S. reinsurers	--	--	--	--	--	--	--

1. Additional detail on the financial assets and liabilities held in life insurer's general and separate accounts is available on tables S1281.1.t and S1281.2.t.

2. Annuity reserves held by life insurance companies, excluding unallocated contracts held by pension funds, which are shown on line 43.

3. Equal to funding agreement-backed securities (FABS) issued by domestic issuers of asset-backed securities.

4. Includes reserves for accident and health policies, policy dividend accumulation, and contract claims.

5. Liability for securities lending collateral, included in line 45.

S1281.1.t Life insurance companies: general accounts

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2023	2024	2025	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1
1 FA544090075 Net acquisition of financial assets	--	--	--	--	--	--	--	--
2 FA543020075 Checkable deposits and currency	--	--	--	--	--	--	--	--
3 FA544022075 Debt securities	--	--	--	--	--	--	--	--
4 FA543069175 Open market paper	--	--	--	--	--	--	--	--
5 FA543061175 Treasury securities	--	--	--	--	--	--	--	--
6 FA543061775 Agency- and GSE-backed securities	--	--	--	--	--	--	--	--
7 FA543062075 Municipal securities	--	--	--	--	--	--	--	--
8 FA543063075 Corporate and foreign bonds	--	--	--	--	--	--	--	--
9 FA544035075 Loans	--	--	--	--	--	--	--	--
10 FA542051075 Security repurchase agreements	--	--	--	--	--	--	--	--
11 FA543065075 Mortgages	--	--	--	--	--	--	--	--
12 FA543069075 Other loans and advances	--	--	--	--	--	--	--	--
13 FA543064175 Corporate equities	--	--	--	--	--	--	--	--
14 FA543092173 U.S. direct investment abroad: equity	--	--	--	--	--	--	--	--
15 FA543092473 Equity in FHLB	--	--	--	--	--	--	--	--
16 FA543034075 Money market fund shares	--	--	--	--	--	--	--	--
17 FA543064275 Mutual fund shares	--	--	--	--	--	--	--	--
18 FA543040075 Life insurance reserves	--	--	--	--	--	--	--	--
19 FA543050075 Pension entitlements	--	--	--	--	--	--	--	--
20 FA543070075 Trade receivables	--	--	--	--	--	--	--	--
21 FA543092375 U.S. direct investment abroad: intercompany debt	--	--	--	--	--	--	--	--
22 FA543090075 Miscellaneous assets	--	--	--	--	--	--	--	--
23 FA544194075 Net increase in liabilities and equity	--	--	--	--	--	--	--	--
24 FA544190075 Net increase in liabilities	--	--	--	--	--	--	--	--
25 FA544141075 Loans (short-term)	--	--	--	--	--	--	--	--
26 FA542151073 Security repurchase agreements	--	--	--	--	--	--	--	--
27 FA543169373 Other loans and advances	--	--	--	--	--	--	--	--
28 FA543140075 Life insurance reserves	--	--	--	--	--	--	--	--
29 FA543150075 Pension entitlements ¹	--	--	--	--	--	--	--	--
30 FA543170075 Trade payables	--	--	--	--	--	--	--	--
31 FA543178075 Taxes payable	--	--	--	--	--	--	--	--
32 FA543192375 Foreign direct investment: intercompany debt	--	--	--	--	--	--	--	--
33 FA543190075 Miscellaneous liabilities	--	--	--	--	--	--	--	--
34 FA543181105 Net equity issues	--	--	--	--	--	--	--	--
35 FA543164175 Corporate equity issues	--	--	--	--	--	--	--	--
36 FA543192173 Foreign direct investment: equity	--	--	--	--	--	--	--	--
37 FA543194603 Equity investment by holding company parent	--	--	--	--	--	--	--	--

1. Annuity reserves held by life insurance companies, excluding unallocated contracts held by pension funds, which are included in miscellaneous liabilities (line 32).

Transactions (2)

S1281.2.t Life insurance companies: separate accounts

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2023	2024	2025	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1
1 FA544090085 Net acquisition of financial assets	--	--	--	--	--	--	--	--
2 FA543020083 Checkable deposits and currency	--	--	--	--	--	--	--	--
3 FA544022085 Debt securities	--	--	--	--	--	--	--	--
4 FA543069183 Open market paper	--	--	--	--	--	--	--	--
5 FA543061183 Treasury securities	--	--	--	--	--	--	--	--
6 FA543061783 Agency- and GSE-backed securities	--	--	--	--	--	--	--	--
7 FA543062083 Municipal securities	--	--	--	--	--	--	--	--
8 FA543063085 Corporate and foreign bonds	--	--	--	--	--	--	--	--
9 FA544035085 Loans	--	--	--	--	--	--	--	--
10 FA543065083 Mortgages	--	--	--	--	--	--	--	--
11 FA543069483 Other loans and advances	--	--	--	--	--	--	--	--
12 FA543064185 Corporate equities	--	--	--	--	--	--	--	--
13 FA543034385 Money market fund shares	--	--	--	--	--	--	--	--
14 FA543064385 Mutual fund shares	--	--	--	--	--	--	--	--
15 FA543040085 Life insurance reserves	--	--	--	--	--	--	--	--
16 FA543050085 Pension entitlements	--	--	--	--	--	--	--	--
17 FA543070085 Trade receivables	--	--	--	--	--	--	--	--
18 FA543090085 Miscellaneous assets	--	--	--	--	--	--	--	--
19 FA544190085 Net increase in liabilities	--	--	--	--	--	--	--	--
20 FA543140085 Life insurance reserves	--	--	--	--	--	--	--	--
21 FA543150085 Pension entitlements ¹	--	--	--	--	--	--	--	--
22 FA543170085 Trade payables	--	--	--	--	--	--	--	--
23 FA543190085 Miscellaneous liabilities	--	--	--	--	--	--	--	--

1. Annuity reserves held by life insurance companies, excluding unallocated contracts held by pension funds which are included in miscellaneous liabilities (line 23).

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S1282.1.t Property-casualty insurance companies

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2023	2024	2025	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1
1 FA516000105 Gross saving less net capital transfers paid	--	--	--	--	--	--	--	--
2 FA515013005 Fixed nonresidential investment	--	--	--	--	--	--	--	--
3 FA514090005 Net acquisition of financial assets	--	--	--	--	--	--	--	--
4 FA513020005 Checkable deposits and currency	--	--	--	--	--	--	--	--
5 FA514022005 Debt securities	--	--	--	--	--	--	--	--
6 FA513069105 Open market paper	--	--	--	--	--	--	--	--
7 FA513061105 Treasury securities	--	--	--	--	--	--	--	--
8 FA513061705 Agency- and GSE-backed securities	--	--	--	--	--	--	--	--
9 FA513062005 Municipal securities	--	--	--	--	--	--	--	--
10 FA513063005 Corporate and foreign bonds	--	--	--	--	--	--	--	--
11 FA514035005 Loans	--	--	--	--	--	--	--	--
12 FA512051005 Security repurchase agreements	--	--	--	--	--	--	--	--
13 FA513065505 Commercial mortgages	--	--	--	--	--	--	--	--
14 FA513064105 Corporate equities	--	--	--	--	--	--	--	--
15 FA513092103 U.S. direct investment abroad: equity	--	--	--	--	--	--	--	--
16 FA513092403 Equity in FHLB	--	--	--	--	--	--	--	--
17 FA513034005 Money market fund shares	--	--	--	--	--	--	--	--
18 FA513064205 Mutual fund shares	--	--	--	--	--	--	--	--
19 FA513070005 Trade receivables	--	--	--	--	--	--	--	--
20 FA513092305 U.S. direct investment abroad: intercompany debt	--	--	--	--	--	--	--	--
21 FA513090005 Miscellaneous assets	--	--	--	--	--	--	--	--
22 FA513076005 Policy payables ¹	--	--	--	--	--	--	--	--
23 FA513094703 Receivables due from holding company parents	--	--	--	--	--	--	--	--
24 FA513093005 Other	--	--	--	--	--	--	--	--
25 FA514194005 Net increase in liabilities and equity	--	--	--	--	--	--	--	--
26 FA514190005 Net increase in liabilities	--	--	--	--	--	--	--	--
27 FA514141005 Loans	--	--	--	--	--	--	--	--
28 FA512151003 Security repurchase agreements	--	--	--	--	--	--	--	--
29 FA513169333 Other loans and advances	--	--	--	--	--	--	--	--
30 FA513170005 Trade payables	--	--	--	--	--	--	--	--
31 FA513178005 Taxes payable	--	--	--	--	--	--	--	--
32 FA513192305 Foreign direct investment: intercompany debt	--	--	--	--	--	--	--	--
33 FA513190005 Miscellaneous liabilities	--	--	--	--	--	--	--	--
34 FA513194703 Other investment by holding company parent	--	--	--	--	--	--	--	--
35 FA513176005 Policy payables	--	--	--	--	--	--	--	--
36 FA513193005 Other	--	--	--	--	--	--	--	--
37 FA513181105 Net equity issues	--	--	--	--	--	--	--	--
38 FA513164105 Corporate equity issues	--	--	--	--	--	--	--	--
39 FA513192103 Foreign direct investment: equity	--	--	--	--	--	--	--	--
40 FA513194603 Equity investment by holding company parent	--	--	--	--	--	--	--	--
41 FA517005005 Discrepancy	--	--	--	--	--	--	--	--
Memo:								
41 FA513200003 Securities lending ²	--	--	--	--	--	--	--	--
42 FA513176015 Direct reserve	--	--	--	--	--	--	--	--
43 FA513176025 Reinsured to U.S. reinsurers	--	--	--	--	--	--	--	--
44 FA263176005 Reinsured to non-U.S. reinsurers	--	--	--	--	--	--	--	--
45 FA263076005 Reinsured from non-U.S. reinsurers	--	--	--	--	--	--	--	--

1. Policy payables due from reinsurers.

2. Liability for securities lending collateral, included in line 36.

S129.t Private and public pension funds¹

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2023	2024	2025	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1
1 FA596000105 Gross saving less net capital transfers paid	--	--	--	--	--	--	--	--
2 FA595013005 Fixed nonresidential investment	--	--	--	--	--	--	--	--
3 FA594090005 Net acquisition of financial assets²	--	--	--	--	--	--	--	--
4 FA593020005 Checkable deposits and currency	--	--	--	--	--	--	--	--
5 FA593030005 Time and savings deposits	--	--	--	--	--	--	--	--
6 FA594022005 Debt securities	--	--	--	--	--	--	--	--
7 FA593069105 Open market paper	--	--	--	--	--	--	--	--
8 FA593061105 Treasury securities	--	--	--	--	--	--	--	--
9 FA593061705 Agency- and GSE-backed securities	--	--	--	--	--	--	--	--
10 FA593062045 Municipal securities	--	--	--	--	--	--	--	--
11 FA593063005 Corporate and foreign bonds	--	--	--	--	--	--	--	--
12 FA594035005 Loans	--	--	--	--	--	--	--	--
13 FA592051005 Security repurchase agreements	--	--	--	--	--	--	--	--
14 FA343069005 Other loans and advances ³	--	--	--	--	--	--	--	--
15 FA593065005 Mortgages	--	--	--	--	--	--	--	--
16 FA593064105 Corporate equities	--	--	--	--	--	--	--	--
17 FA593034005 Money market fund shares	--	--	--	--	--	--	--	--
18 FA593064205 Mutual fund shares	--	--	--	--	--	--	--	--
19 FA593090005 Miscellaneous assets	--	--	--	--	--	--	--	--
20 FA593095005 Unallocated insurance contracts ⁴	--	--	--	--	--	--	--	--
21 FA573074005 Contributions receivable	--	--	--	--	--	--	--	--
22 FA593073005 Claims of pension fund on sponsor ⁵	--	--	--	--	--	--	--	--
23 FA593093005 Other	--	--	--	--	--	--	--	--
24 FA594190005 Net increase in pension entitlements (liabilities)	--	--	--	--	--	--	--	--
Memo:								
25 FA153050015 Household retirement assets ⁶	--	--	--	--	--	--	--	--
26 FA594190045 Defined benefit plans	--	--	--	--	--	--	--	--
27 FA594090055 Defined contribution plans	--	--	--	--	--	--	--	--
28 FA893131573 Individual retirement plans (IRAs) ⁷	--	--	--	--	--	--	--	--
29 FA543150015 Annuities at life insurance companies ⁸	--	--	--	--	--	--	--	--

1. Sum of private, state and local government employee, and federal government employee defined benefit and defined contribution pension plans.

2. Includes claims on sponsor (i.e., unfunded pension entitlements).

3. Nonmarketable Treasury securities classified as loans and suspended reinvestments in the Thrift Savings Plan G Fund.

4. Includes products sold by life insurance companies, such as variable annuities and guaranteed investment contracts; series begins 1985:Q4.

5. Unfunded defined benefit pension entitlements.

6. Households' retirement assets in tax-deferred accounts, including employer sponsored pension plans, IRAs, Roth IRAs, and annuities.

7. IRA assets are not included above. See memo item on table F6.2.t for a sectoral distribution of IRA accounts.

8. Annuities held in IRAs are excluded. They are included in line 28.

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S129.1.t Private pension funds¹

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2023	2024	2025	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1
1 FA576000105 Gross saving less net capital transfers paid	--	--	--	--	--	--	--	--
2 FA575013005 Fixed nonresidential investment	--	--	--	--	--	--	--	--
3 FA574090005 Net acquisition of financial assets ²	--	--	--	--	--	--	--	--
4 FA573020005 Checkable deposits and currency	--	--	--	--	--	--	--	--
5 FA573030005 Time and savings deposits	--	--	--	--	--	--	--	--
6 FA574022005 Debt securities	--	--	--	--	--	--	--	--
7 FA573069105 Open market paper	--	--	--	--	--	--	--	--
8 FA573061105 Treasury securities	--	--	--	--	--	--	--	--
9 FA573061705 Agency- and GSE-backed securities	--	--	--	--	--	--	--	--
10 FA573063005 Corporate and foreign bonds	--	--	--	--	--	--	--	--
11 FA574035005 Loans	--	--	--	--	--	--	--	--
12 FA572051005 Security repurchase agreements	--	--	--	--	--	--	--	--
13 FA573065005 Mortgages	--	--	--	--	--	--	--	--
14 FA573064105 Corporate equities	--	--	--	--	--	--	--	--
15 FA573034005 Money market fund shares	--	--	--	--	--	--	--	--
16 FA573064205 Mutual fund shares	--	--	--	--	--	--	--	--
17 FA573090005 Miscellaneous assets	--	--	--	--	--	--	--	--
18 FA573095005 Unallocated insurance contracts ³	--	--	--	--	--	--	--	--
19 FA573074005 Contributions receivable	--	--	--	--	--	--	--	--
20 FA573073005 Claims of pension fund on sponsor ⁴	--	--	--	--	--	--	--	--
21 FA573093005 Other	--	--	--	--	--	--	--	--
22 FA574190005 Net increase in pension entitlements (liabilities)	--	--	--	--	--	--	--	--
Memo: Net acquisition of financial assets								
23 FA574090045 Defined benefit plans ⁵	--	--	--	--	--	--	--	--
24 FA574090055 Defined contribution plans ⁶	--	--	--	--	--	--	--	--

1. Sum of private defined benefit plans and defined contribution plans (including 401(k) type plans).

2. Includes claims on sponsor (i.e., unfunded pension entitlements).

3. Includes products sold by life insurance companies, such as variable annuities and guaranteed investment contracts; series begins 1985:Q4.

4. Unfunded defined benefit pension entitlements.

5. Additional detail on defined benefit plans is available on table S129s1.1.t.

6. Additional detail on defined contribution plans is available on table S129s2.1.t.

S129s1.1.t Private defined benefit pension funds

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2023	2024	2025	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1
1 FA574090045 Net acquisition of financial assets¹	--	--	--	--	--	--	--	--
2 FA573020043 Checkable deposits and currency	--	--	--	--	--	--	--	--
3 FA573030043 Time and savings deposits	--	--	--	--	--	--	--	--
4 FA574022045 Debt securities	--	--	--	--	--	--	--	--
5 FA573069143 Open market paper	--	--	--	--	--	--	--	--
6 FA573061143 Treasury securities	--	--	--	--	--	--	--	--
7 FA573061743 Agency- and GSE-backed securities	--	--	--	--	--	--	--	--
8 FA573063043 Corporate and foreign bonds	--	--	--	--	--	--	--	--
9 FA574035045 Loans	--	--	--	--	--	--	--	--
10 FA572051043 Security repurchase agreements	--	--	--	--	--	--	--	--
11 FA573065043 Mortgages	--	--	--	--	--	--	--	--
12 FA573064143 Corporate equities	--	--	--	--	--	--	--	--
13 FA573034043 Money market fund shares	--	--	--	--	--	--	--	--
14 FA573064243 Mutual fund shares	--	--	--	--	--	--	--	--
15 FA573090045 Miscellaneous assets	--	--	--	--	--	--	--	--
16 FA573095405 Unallocated insurance contracts ²	--	--	--	--	--	--	--	--
17 FA573074043 Contributions receivable	--	--	--	--	--	--	--	--
18 FA573073005 Claims of pension fund on sponsor ³	--	--	--	--	--	--	--	--
19 FA573093043 Other	--	--	--	--	--	--	--	--
20 FA574190043 Net increase in pension entitlements (liabilities)	--	--	--	--	--	--	--	--

1. Includes claims on sponsor (i.e., unfunded pension entitlements).

2. Includes products sold by life insurance companies, such as variable annuities and guaranteed investment contracts; series begins 1985:Q4.

3. Unfunded defined benefit pension entitlements.

Transactions (2)

S129s2.1.t Private defined contribution pension funds¹

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2023	2024	2025	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1
1 FA574090055 Net acquisition of financial assets	--	--	--	--	--	--	--	--
2 FA573020033 Checkable deposits and currency	--	--	--	--	--	--	--	--
3 FA573030033 Time and savings deposits	--	--	--	--	--	--	--	--
4 FA574022035 Debt securities	--	--	--	--	--	--	--	--
5 FA573069133 Open market paper	--	--	--	--	--	--	--	--
6 FA573061133 Treasury securities	--	--	--	--	--	--	--	--
7 FA573061733 Agency- and GSE-backed securities	--	--	--	--	--	--	--	--
8 FA573063033 Corporate and foreign bonds	--	--	--	--	--	--	--	--
9 FA574035035 Loans	--	--	--	--	--	--	--	--
10 FA572051033 Security repurchase agreements	--	--	--	--	--	--	--	--
11 FA573065033 Mortgages	--	--	--	--	--	--	--	--
12 FA573064133 Corporate equities	--	--	--	--	--	--	--	--
13 FA573034055 Money market fund shares	--	--	--	--	--	--	--	--
14 FA573064255 Mutual fund shares	--	--	--	--	--	--	--	--
15 FA573090055 Miscellaneous assets	--	--	--	--	--	--	--	--
16 FA573095505 Unallocated insurance contracts ²	--	--	--	--	--	--	--	--
17 FA573074033 Contributions receivable	--	--	--	--	--	--	--	--
18 FA573093055 Other	--	--	--	--	--	--	--	--
19 FA574090055 Net increase in pension entitlements (liabilities)	--	--	--	--	--	--	--	--

1. Includes 401(k) and 403(b) type plans.

2. Includes products sold by life insurance companies, such as variable annuities and guaranteed investment contracts; series begins 1985:Q4.

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S129.2.t Federal government employee pension funds

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2023	2024	2025	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1
1 FA344090005 Net acquisition of financial assets¹	--	--	--	--	--	--	--	--
2 FA343020033 Checkable deposits and currency	--	--	--	--	--	--	--	--
3 FA344022005 Debt securities	--	--	--	--	--	--	--	--
4 FA343061105 Treasury securities	--	--	--	--	--	--	--	--
5 FA343061705 Agency- and GSE-backed securities	--	--	--	--	--	--	--	--
6 FA343062033 Municipal securities	--	--	--	--	--	--	--	--
7 FA343063005 Corporate and foreign bonds	--	--	--	--	--	--	--	--
8 FA343069005 Loans (other loans and advances) ²	--	--	--	--	--	--	--	--
9 FA343064105 Corporate equities	--	--	--	--	--	--	--	--
10 FA343073045 Claims of pension fund on sponsor (misc. assets) ³	--	--	--	--	--	--	--	--
11 FA344090005 Net increase in pension entitlements (liabilities)	--	--	--	--	--	--	--	--
Memo: Net acquisition of financial assets								
12 FA344090045 Defined benefit plans ⁴	--	--	--	--	--	--	--	--
13 FA344090055 Defined contribution plans ⁵	--	--	--	--	--	--	--	--

1. Includes claims on sponsor (i.e., unfunded pension entitlements).

2. Nonmarketable Treasury securities classified as loans and suspended reinvestments in the Thrift Savings Plan G Fund.

3. Unfunded defined benefit pension entitlements.

4. Additional detail on defined benefit plans is available on table S129s1.2.t.

5. Additional detail on defined contribution plans is available on table S129s2.2.t.

S129s1.2.t Federal government employee defined benefit pension funds¹

Billions of dollars

	2023	2024	2025	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1
1 FA344090045 Net acquisition of financial assets²	--	--	--	--	--	--	--	--
2 FA343020033 Checkable deposits and currency	--	--	--	--	--	--	--	--
3 FA344022045 Debt securities	--	--	--	--	--	--	--	--
4 FA343061165 Treasury securities	--	--	--	--	--	--	--	--
5 FA343061733 Agency- and GSE-backed securities	--	--	--	--	--	--	--	--
6 FA343062033 Municipal securities	--	--	--	--	--	--	--	--
7 FA343063033 Corporate and foreign bonds	--	--	--	--	--	--	--	--
8 FA343069245 Loans (other loans and advances) ³	--	--	--	--	--	--	--	--
9 FA343064135 Corporate equities	--	--	--	--	--	--	--	--
10 FA343073045 Claims of pension fund on sponsor (misc. assets) ⁴	--	--	--	--	--	--	--	--
11 FA344190045 Net increase in pension entitlements (liabilities)	--	--	--	--	--	--	--	--

1. Includes Civil Service Retirement and Disability Fund, Railroad Retirement Board, judicial retirement fund, Military Retirement Fund, Foreign Service Retirement and Disability Fund, and the National Railroad Investment Trust.

2. Includes claims on sponsor (i.e., unfunded pension entitlements).

3. Nonmarketable Treasury securities classified as loans.

4. Unfunded defined benefit pension entitlements.

S129s2.2.t Federal government employee defined contribution pension funds¹

Billions of dollars

	2023	2024	2025	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1
1 FA344090055 Net acquisition of financial assets	--	--	--	--	--	--	--	--
2 FA344022025 Debt securities	--	--	--	--	--	--	--	--
3 FA343061113 Treasury securities	--	--	--	--	--	--	--	--
4 FA343061723 Agency- and GSE-backed securities	--	--	--	--	--	--	--	--
5 FA343063023 Corporate and foreign bonds	--	--	--	--	--	--	--	--
6 FA343069055 Loans (other loans and advances) ²	--	--	--	--	--	--	--	--
7 FA343064125 Corporate equities	--	--	--	--	--	--	--	--
8 FA344090055 Net increase in pension entitlements (liabilities)	--	--	--	--	--	--	--	--

1. Thrift Savings Plan.

2. Nonmarketable Treasury securities classified as loans and suspended reinvestments in the Thrift Savings Plan G Fund.

S129.3.t State and local government employee pension funds

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2023	2024	2025	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1
1 FA226330005 Gross saving	--	--	--	--	--	--	--	--
2 FA225013005 Fixed nonresidential investment	--	--	--	--	--	--	--	--
3 FA224090005 Net acquisition of financial assets¹	--	--	--	--	--	--	--	--
4 FA223020043 Checkable deposits and currency	--	--	--	--	--	--	--	--
5 FA223030043 Time and savings deposits	--	--	--	--	--	--	--	--
6 FA224022045 Debt securities	--	--	--	--	--	--	--	--
7 FA223069143 Open market paper	--	--	--	--	--	--	--	--
8 FA223061143 Treasury securities	--	--	--	--	--	--	--	--
9 FA223061743 Agency- and GSE-backed securities	--	--	--	--	--	--	--	--
10 FA223062043 Municipal securities	--	--	--	--	--	--	--	--
11 FA223063045 Corporate and foreign bonds	--	--	--	--	--	--	--	--
12 FA224035045 Loans	--	--	--	--	--	--	--	--
13 FA222051043 Security repurchase agreements	--	--	--	--	--	--	--	--
14 FA223065043 Mortgages	--	--	--	--	--	--	--	--
15 FA223064145 Corporate equities	--	--	--	--	--	--	--	--
16 FA223034005 Money market fund shares	--	--	--	--	--	--	--	--
17 FA223064205 Mutual fund shares	--	--	--	--	--	--	--	--
18 FA223090005 Miscellaneous assets	--	--	--	--	--	--	--	--
19 FA223095505 Unallocated insurance contracts ²	--	--	--	--	--	--	--	--
20 FA223073045 Claims of pension fund on sponsor ³	--	--	--	--	--	--	--	--
21 FA223093005 Other	--	--	--	--	--	--	--	--
22 FA224190005 Net increase in pension entitlements (liabilities)	--	--	--	--	--	--	--	--
Memo: Net acquisition of financial assets								
23 FA224090045 Defined benefit plans ⁴	--	--	--	--	--	--	--	--
24 FA224090055 Defined contribution plans ⁵	--	--	--	--	--	--	--	--

1. Includes claims on sponsor (i.e., unfunded pension entitlements).

2. Includes products sold by life insurance companies, such as variable annuities and guaranteed investment contracts.

3. Unfunded defined benefit pension entitlements.

4. Additional detail on defined benefit plans is available on table S129s1.3.t.

5. Additional detail on defined contribution plans is available on table S129s2.3.t.

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S129s1.3.t State and local government employee defined benefit pension funds

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2023	2024	2025	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1
1 FA224090045 Net acquisition of financial assets¹	--	--	--	--	--	--	--	--
2 FA223020043 Checkable deposits and currency	--	--	--	--	--	--	--	--
3 FA223030043 Time and savings deposits	--	--	--	--	--	--	--	--
4 FA224022045 Debt securities	--	--	--	--	--	--	--	--
5 FA223069143 Open market paper	--	--	--	--	--	--	--	--
6 FA223061143 Treasury securities	--	--	--	--	--	--	--	--
7 FA223061743 Agency- and GSE-backed securities	--	--	--	--	--	--	--	--
8 FA223062043 Municipal securities	--	--	--	--	--	--	--	--
9 FA223063045 Corporate and foreign bonds	--	--	--	--	--	--	--	--
10 FA224035045 Loans	--	--	--	--	--	--	--	--
11 FA222051043 Security repurchase agreements	--	--	--	--	--	--	--	--
12 FA223065043 Mortgages	--	--	--	--	--	--	--	--
13 FA223064145 Corporate equities	--	--	--	--	--	--	--	--
14 FA223034043 Money market fund shares	--	--	--	--	--	--	--	--
15 FA223064243 Mutual fund shares	--	--	--	--	--	--	--	--
16 FA223090045 Miscellaneous assets	--	--	--	--	--	--	--	--
17 FA223073045 Claims of pension fund on sponsor ²	--	--	--	--	--	--	--	--
18 FA223093043 Other	--	--	--	--	--	--	--	--
19 FA224190043 Net increase in pension entitlements (liabilities)	--	--	--	--	--	--	--	--

1. Includes claims on sponsor (i.e., unfunded pension entitlements).

2. Unfunded defined benefit pension entitlements.

S129s2.3.t State and local government employee defined contribution pension funds¹

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2023	2024	2025	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1
1 FA224090055 Net acquisition of financial assets	--	--	--	--	--	--	--	--
2 FA223034055 Money market fund shares	--	--	--	--	--	--	--	--
3 FA223064255 Mutual fund shares	--	--	--	--	--	--	--	--
4 FA223090055 Miscellaneous assets	--	--	--	--	--	--	--	--
5 FA223095505 Unallocated insurance contracts (misc. assets) ²	--	--	--	--	--	--	--	--
6 FA223093053 Other	--	--	--	--	--	--	--	--
7 FA224090055 Net increase in pension entitlements (liabilities)	--	--	--	--	--	--	--	--

1. Includes 403(b) and 457 type plans.

2. Includes products sold by life insurance companies, such as variable annuities and guaranteed investment contracts.

S2.t Rest of the world

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2023	2024	2025	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1
1 FA266905005 Foreign income from U.S.	--	--	--	--	--	--	--	--
2 FA266903001 U.S. imports	--	--	--	--	--	--	--	--
3 FA266904101 U.S. income payments to rest of world	--	--	--	--	--	--	--	--
4 FA266400101 Curr. taxes and trans. payments to rest of world	--	--	--	--	--	--	--	--
5 FA266900005 Foreign outlays to U.S.	--	--	--	--	--	--	--	--
6 FA266903011 U.S. exports	--	--	--	--	--	--	--	--
7 FA266904001 U.S. income receipts from rest of world	--	--	--	--	--	--	--	--
8 FA266400201 Curr. taxes and trans. payments from rest of world	--	--	--	--	--	--	--	--
9 FA265440005 - Net capital transfers paid	--	--	--	--	--	--	--	--
10 FA266000105 Gross saving less net capital transfers paid¹	--	--	--	--	--	--	--	--
11 FA265090005 Gross investment	--	--	--	--	--	--	--	--
12 FA265420005 Nonproduced nonfinancial assets	--	--	--	--	--	--	--	--
13 FA265000005 Net lending (+) or net borrowing (-)	--	--	--	--	--	--	--	--
14 FA264090005 Net acquisition of financial assets	--	--	--	--	--	--	--	--
15 FA263011105 Monetary gold and SDR allocations ²	--	--	--	--	--	--	--	--
16 FA264016005 Interbank assets	--	--	--	--	--	--	--	--
17 FA263020005 U.S. checkable deposits and currency	--	--	--	--	--	--	--	--
18 FA263030005 U.S. time deposits	--	--	--	--	--	--	--	--
19 FA264022005 Debt securities	--	--	--	--	--	--	--	--
20 FA263069103 Open market paper	--	--	--	--	--	--	--	--
21 FA263061105 Treasury securities	--	--	--	--	--	--	--	--
22 FA263061705 Agency- and GSE-backed securities	--	--	--	--	--	--	--	--
23 FA263062003 Municipal securities	--	--	--	--	--	--	--	--
24 FA263063005 U.S. corporate bonds	--	--	--	--	--	--	--	--
25 FA264041005 Loans	--	--	--	--	--	--	--	--
26 FA262051005 Security repurchase agreements	--	--	--	--	--	--	--	--
27 FA263069005 Other loans and advances	--	--	--	--	--	--	--	--
28 FA263064105 U.S. corporate equities	--	--	--	--	--	--	--	--
29 FA263092101 Foreign direct investment: equity ³	--	--	--	--	--	--	--	--
30 FA263034003 Money market fund shares	--	--	--	--	--	--	--	--
31 FA263064203 Mutual fund shares	--	--	--	--	--	--	--	--
32 FA543141905 Life insurance reserves	--	--	--	--	--	--	--	--
33 FA543151905 Pension entitlements	--	--	--	--	--	--	--	--
34 FA263070005 Trade receivables	--	--	--	--	--	--	--	--
35 FA263092305 Foreign direct investment: intercompany debt ³	--	--	--	--	--	--	--	--
36 FA263090005 Miscellaneous assets	--	--	--	--	--	--	--	--
37 FA264194005 Net increase in liabilities and equity	--	--	--	--	--	--	--	--
38 FA264190005 Net increase in liabilities	--	--	--	--	--	--	--	--
39 FA313011303 SDR holdings	--	--	--	--	--	--	--	--
40 FA264116005 Interbank liabilities	--	--	--	--	--	--	--	--
41 FA263130505 Other deposits	--	--	--	--	--	--	--	--
42 FA264122005 Debt securities	--	--	--	--	--	--	--	--
43 FA263169105 Commercial paper	--	--	--	--	--	--	--	--
44 FA263163005 Bonds	--	--	--	--	--	--	--	--
45 FA264141005 Loans	--	--	--	--	--	--	--	--
46 FA262151005 Security repurchase agreements	--	--	--	--	--	--	--	--
47 FA263168005 Depository institution loans n.e.c.	--	--	--	--	--	--	--	--
48 FA263169005 Other loans and advances	--	--	--	--	--	--	--	--
49 FA263140005 Life insurance reserves	--	--	--	--	--	--	--	--
50 FA263150005 Pension entitlements	--	--	--	--	--	--	--	--
51 FA263170005 Trade payables	--	--	--	--	--	--	--	--
52 FA263192305 U.S. direct investment abroad: intercompany debt ³	--	--	--	--	--	--	--	--
53 FA263190005 Miscellaneous liabilities	--	--	--	--	--	--	--	--
54 FA263181105 Net equity issues	--	--	--	--	--	--	--	--
55 FA263164100 Foreign corporate equities ⁴	--	--	--	--	--	--	--	--
56 FA263192101 U.S. direct investment abroad: equity ³	--	--	--	--	--	--	--	--
57 FA313092803 U.S. equity in IBRD, etc.	--	--	--	--	--	--	--	--
58 FA267005005 Discrepancy (FOF basis)	--	--	--	--	--	--	--	--
Memo:								
59 FA266903005 Net U.S. exports, NIPA basis	--	--	--	--	--	--	--	--
60 FA266904005 + Net U.S. income receipts ⁵	--	--	--	--	--	--	--	--
61 FA266400101 - Curr. taxes and trans. payments to rest of world	--	--	--	--	--	--	--	--
62 FA266400201 + Curr. taxes and trans. payments from rest of world	--	--	--	--	--	--	--	--
63 FA266000005 = Balance on current account, NIPAs	--	--	--	--	--	--	--	--

1. Line 1 minus line 5 minus line 9. Also equal to line 63 with the sign reversed minus line 9.

2. U.S. net sales, sign reversed.

3. Direct investment reported at market value. Excludes capital gains and losses.

4. Includes American Depositary Receipts (ADRs).

5. Consists of net receipts from foreigners of interest, corporate profits, and employee compensation. Equals difference between GNP and GDP.

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F1.t Monetary gold and special drawing rights (SDRs)¹

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2023	2024	2025	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1
1 FA893111305 Net change in liabilities	--	--	--	--	--	--	--	--
2 FA313111303 Federal government: SDR allocations	--	--	--	--	--	--	--	--
3 FA313011303 Rest of the world: SDR holdings	--	--	--	--	--	--	--	--
4 FA893011105 Net change in assets	--	--	--	--	--	--	--	--
5 FA313011105 Federal government	--	--	--	--	--	--	--	--
6 FA313011203 Monetary gold ²	--	--	--	--	--	--	--	--
7 FA313011303 SDR holdings	--	--	--	--	--	--	--	--
8 FA263011105 Rest of the world	--	--	--	--	--	--	--	--
9 FA263011205 Monetary gold ²	--	--	--	--	--	--	--	--
10 FA313111303 SDR allocations	--	--	--	--	--	--	--	--

1. Includes federal government liability to IMF for special drawing rights (SDRs) allocations and accrued interest.

2. By international accounting standards, transactions in monetary gold are recorded in the financial account of the domestic sectors as increases (decreases) in assets, and the counterparts are recorded as decreases (increases) in assets of the rest of the world.

F2.t Currency and deposits¹

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2023	2024	2025	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1
1 FA894100005 Net change in liabilities	--	--	--	--	--	--	--	--
2 FA314100005 Federal government	--	--	--	--	--	--	--	--
3 FA714100005 Central bank	--	--	--	--	--	--	--	--
4 FA704100005 Private depository institutions	--	--	--	--	--	--	--	--
5 FA764100005 U.S.-chartered depository institutions	--	--	--	--	--	--	--	--
6 FA754100005 Foreign banking offices in U.S.	--	--	--	--	--	--	--	--
7 FA744100005 Banks in U.S.-affiliated areas	--	--	--	--	--	--	--	--
8 FA474100005 Credit unions	--	--	--	--	--	--	--	--
9 FA403197033 Government-sponsored enterprises	--	--	--	--	--	--	--	--
10 FA264100005 Rest of the world	--	--	--	--	--	--	--	--
11 FA894000005 Net change in assets	--	--	--	--	--	--	--	--
12 FA154000005 Household sector	--	--	--	--	--	--	--	--
13 FA144000005 Nonfinancial business	--	--	--	--	--	--	--	--
14 FA104000005 Corporate	--	--	--	--	--	--	--	--
15 FA114000005 Noncorporate	--	--	--	--	--	--	--	--
16 FA314000005 Federal government	--	--	--	--	--	--	--	--
17 FA214000005 State and local governments	--	--	--	--	--	--	--	--
18 FA794000005 Domestic financial sectors	--	--	--	--	--	--	--	--
19 FA714000005 Central bank	--	--	--	--	--	--	--	--
20 FA704000005 Private depository institutions	--	--	--	--	--	--	--	--
21 FA764000005 U.S.-chartered depository institutions	--	--	--	--	--	--	--	--
22 FA754000005 Foreign banking offices in U.S.	--	--	--	--	--	--	--	--
23 FA743020003 Banks in U.S.-affiliated areas	--	--	--	--	--	--	--	--
24 FA474010005 Credit unions	--	--	--	--	--	--	--	--
25 FA513020005 Property-casualty insurance companies	--	--	--	--	--	--	--	--
26 FA543020005 Life insurance companies	--	--	--	--	--	--	--	--
27 FA574000005 Private pension funds	--	--	--	--	--	--	--	--
28 FA343020033 Federal government pension funds	--	--	--	--	--	--	--	--
29 FA224000045 State and local govt. pension funds	--	--	--	--	--	--	--	--
30 FA633030205 Money market funds	--	--	--	--	--	--	--	--
31 FA404000005 Government-sponsored enterprises	--	--	--	--	--	--	--	--
32 FA614000005 Finance companies	--	--	--	--	--	--	--	--
33 FA643020073 Mortgage REITs	--	--	--	--	--	--	--	--
34 FA663020003 Brokers and dealers	--	--	--	--	--	--	--	--
35 FA733030003 Holding companies	--	--	--	--	--	--	--	--
36 FA503020005 Other financial business	--	--	--	--	--	--	--	--
37 FA264000005 Rest of the world	--	--	--	--	--	--	--	--
38 FA904000005 Discrepancy	--	--	--	--	--	--	--	--

1. Sum of the interbank assets and liabilities, checkable deposits and currency, time and savings deposits, and other deposits instrument tables.

F2.1.t Interbank assets and liabilities

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2023	2024	2025	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1
1 FA894110005 Net change in liabilities	--	--	--	--	--	--	--	--
2 FA713113003 Reserves at Federal Reserve ¹	--	--	--	--	--	--	--	--
3 FA764110005 U.S.-chartered depository institutions	--	--	--	--	--	--	--	--
4 FA714010075 Transactions with the central bank	--	--	--	--	--	--	--	--
5 FA713022003 Federal Reserve float	--	--	--	--	--	--	--	--
6 FA713068715 Federal Reserve loans	--	--	--	--	--	--	--	--
7 FA764112205 Transactions with U.S. private depository institutions	--	--	--	--	--	--	--	--
8 FA754012205 Transactions with foreign banking offices in U.S.	--	--	--	--	--	--	--	--
9 FA743020005 Transactions with banks in U.S.-affiliated areas	--	--	--	--	--	--	--	--
10 FA474012205 Transactions with credit unions	--	--	--	--	--	--	--	--
11 FA764112295 Unallocated ²	--	--	--	--	--	--	--	--
12 FA764116005 Transactions with foreign banks	--	--	--	--	--	--	--	--
13 FA763192605 Foreign affiliates	--	--	--	--	--	--	--	--
14 FA274135123 Foreign bank loans	--	--	--	--	--	--	--	--
15 FA754110005 Foreign banking offices in U.S.	--	--	--	--	--	--	--	--
16 FA754112205 Transactions with U.S. private depository institutions ³	--	--	--	--	--	--	--	--
17 FA754116005 Transactions with foreign banks	--	--	--	--	--	--	--	--
18 FA753192605 Foreign affiliates	--	--	--	--	--	--	--	--
19 FA284135125 Foreign bank loans	--	--	--	--	--	--	--	--
20 FA713068743 Credit union ⁴	--	--	--	--	--	--	--	--
21 FA264116005 Rest of the world	--	--	--	--	--	--	--	--
22 FA703092605 Foreign affiliates	--	--	--	--	--	--	--	--
23 FA264116205 Foreign bank deposits	--	--	--	--	--	--	--	--
24 FA264135125 Foreign bank loans	--	--	--	--	--	--	--	--
25 FA713011515 Official reserve deposits	--	--	--	--	--	--	--	--
26 FA713091103 Nonofficial foreign deposits (swap lines) ⁵	--	--	--	--	--	--	--	--
27 FA894010005 Net change in assets	--	--	--	--	--	--	--	--
28 FA714010005 Central bank	--	--	--	--	--	--	--	--
29 FA713022003 Federal Reserve float	--	--	--	--	--	--	--	--
30 FA713068705 Federal Reserve loans	--	--	--	--	--	--	--	--
31 FA713011515 Official reserve deposits	--	--	--	--	--	--	--	--
32 FA713091103 Nonofficial foreign deposits (swap lines) ⁵	--	--	--	--	--	--	--	--
33 FA764010005 U.S.-chartered depository institutions	--	--	--	--	--	--	--	--
34 FA763013005 Reserves at Federal Reserve	--	--	--	--	--	--	--	--
35 FA754112205 Transactions with U.S. private depository institutions ³	--	--	--	--	--	--	--	--
36 FA764016005 Transactions with foreign banks	--	--	--	--	--	--	--	--
37 FA763092605 Foreign affiliates	--	--	--	--	--	--	--	--
38 FA764016205 Foreign bank deposits	--	--	--	--	--	--	--	--
39 FA764035125 Foreign bank loans	--	--	--	--	--	--	--	--
40 FA754010005 Foreign banking offices in U.S.	--	--	--	--	--	--	--	--
41 FA753013003 Reserves at Federal Reserve	--	--	--	--	--	--	--	--
42 FA754012205 Transactions with U.S. private depository institutions ⁶	--	--	--	--	--	--	--	--
43 FA754016005 Transactions with foreign banks	--	--	--	--	--	--	--	--
44 FA753092605 Foreign affiliates	--	--	--	--	--	--	--	--
45 FA754016205 Foreign bank deposits	--	--	--	--	--	--	--	--
46 FA754035125 Foreign bank loans	--	--	--	--	--	--	--	--
47 FA743020003 Banks in U.S.-affiliated areas	--	--	--	--	--	--	--	--
48 FA743013003 Reserves at Federal Reserve	--	--	--	--	--	--	--	--
49 FA743020005 Transactions with U.S. private depository institutions ⁶	--	--	--	--	--	--	--	--
50 FA474010005 Credit unions	--	--	--	--	--	--	--	--
51 FA473013005 Reserves at Federal Reserve	--	--	--	--	--	--	--	--
52 FA474012205 Transactions with U.S. private depository institutions ⁶	--	--	--	--	--	--	--	--
53 FA264016005 Rest of the world	--	--	--	--	--	--	--	--
54 FA703192605 Foreign affiliates	--	--	--	--	--	--	--	--
55 FA264035125 Foreign bank loans	--	--	--	--	--	--	--	--
56 FA904010005 Discrepancy	--	--	--	--	--	--	--	--

1. Liability of the central bank.
2. Unallocated net interbank positions between U.S. private depository institutions. Equals the interbank instrument discrepancy (line 56).
3. Claims of U.S.-chartered depository institutions on foreign banking offices in the U.S.
4. PPPLF loans from Federal Reserve.
5. Reciprocal currency arrangements (swap lines) with foreign central banks.
6. Claims on U.S.-chartered depository institutions.

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F2.2.t Checkable deposits and currency

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2023	2024	2025	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1
1	FA883120005	Net change in liabilities		--	--	--	--	--	--
2	FA313125003	Federal government (Treasury currency)		--	--	--	--	--	--
3	FA713120005	Central bank		--	--	--	--	--	--
4	FA713123005	Federal government cash and deposits		--	--	--	--	--	--
5	FA713124005	Due to government-sponsored enterprises		--	--	--	--	--	--
6	FA713129005	Due to other financial business		--	--	--	--	--	--
7	FA713122605	Deposits due to foreign		--	--	--	--	--	--
8	FA713125005	Currency outside banks		--	--	--	--	--	--
9	FA703025005	Vault cash (currency)		--	--	--	--	--	--
10	FA763127005	U.S.-chartered depository institutions		--	--	--	--	--	--
11	FA763123005	Federal government deposits		--	--	--	--	--	--
12	FA763128000	State and local government deposits		--	--	--	--	--	--
13	FA763122605	Deposits due to foreign		--	--	--	--	--	--
14	FA763129205	Private domestic deposits		--	--	--	--	--	--
15	FA753127005	Foreign banking offices in U.S.		--	--	--	--	--	--
16	FA753122603	Deposits due to foreign		--	--	--	--	--	--
17	FA753129205	Private domestic deposits		--	--	--	--	--	--
18	FA743127003	Banks in U.S.-affiliated areas		--	--	--	--	--	--
19	FA473127003	Credit unions		--	--	--	--	--	--
20	FA883120005	Net change in assets		--	--	--	--	--	--
21	FA153020005	Household sector		--	--	--	--	--	--
22	FA143020005	Nonfinancial business		--	--	--	--	--	--
23	FA103020005	Corporate		--	--	--	--	--	--
24	FA113020005	Noncorporate		--	--	--	--	--	--
25	FA313020005	Federal government		--	--	--	--	--	--
26	FA213020005	State and local governments		--	--	--	--	--	--
27	FA793020005	Domestic financial sectors		--	--	--	--	--	--
28	FA713012003	Central bank (coin)		--	--	--	--	--	--
29	FA763025000	U.S.-chartered depository institutions (vault cash)		--	--	--	--	--	--
30	FA753025003	Foreign banking offices in U.S. (vault cash)		--	--	--	--	--	--
31	FA513020005	Property-casualty insurance companies		--	--	--	--	--	--
32	FA543020005	Life insurance companies		--	--	--	--	--	--
33	FA573020005	Private pension funds		--	--	--	--	--	--
34	FA343020033	Federal government pension funds		--	--	--	--	--	--
35	FA223020043	State and local govt. pension funds		--	--	--	--	--	--
36	FA403020005	Government-sponsored enterprises		--	--	--	--	--	--
37	FA613020003	Finance companies		--	--	--	--	--	--
38	FA643020073	Mortgage REITs		--	--	--	--	--	--
39	FA663020003	Brokers and dealers		--	--	--	--	--	--
40	FA503020005	Other financial business		--	--	--	--	--	--
41	FA263020005	Rest of the world		--	--	--	--	--	--
42	FA263027003	Checkable deposits		--	--	--	--	--	--
43	FA263025003	Currency		--	--	--	--	--	--
44	FA903020005	Mail float		--	--	--	--	--	--

Transactions (2)

F2.3.t Time and savings deposits

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2023	2024	2025	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1
1	FA703130005	Net change in liabilities		--	--	--	--	--	--
2	FA763130005	U.S.-chartered depository institutions		--	--	--	--	--	--
3	FA753130005	Foreign banking offices in U.S.		--	--	--	--	--	--
4	FA743130003	Banks in U.S.-affiliated areas		--	--	--	--	--	--
5	FA473130005	Credit unions		--	--	--	--	--	--
6	FA703130005	Net change in assets		--	--	--	--	--	--
7	FA153030005	Household sector		--	--	--	--	--	--
8	FA143030005	Nonfinancial business		--	--	--	--	--	--
9	FA103030003	Corporate		--	--	--	--	--	--
10	FA113030003	Noncorporate		--	--	--	--	--	--
11	FA313030003	Federal government		--	--	--	--	--	--
12	FA213030000	State and local governments		--	--	--	--	--	--
13	FA793030005	Domestic financial sectors		--	--	--	--	--	--
14	FA573030005	Private pension funds		--	--	--	--	--	--
15	FA223030043	State and local govt. pension funds		--	--	--	--	--	--
16	FA633030000	Money market funds		--	--	--	--	--	--
17	FA403030005	Government-sponsored enterprises		--	--	--	--	--	--
18	FA613030003	Finance companies		--	--	--	--	--	--
19	FA733030005	Holding companies		--	--	--	--	--	--
20	FA263030005	Rest of the world		--	--	--	--	--	--

F2.4.t Other deposits

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2023	2024	2025	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1
1	FA893130505	Net change in liabilities		--	--	--	--	--	--
2	FA313131003	Federal government		--	--	--	--	--	--
3	FA403197033	Government-sponsored enterprises		--	--	--	--	--	--
4	FA263130505	Rest of the world		--	--	--	--	--	--
5	FA893030505	Net change in assets		--	--	--	--	--	--
6	FA153030505	Household sector		--	--	--	--	--	--
7	FA103091003	Nonfinancial corporate business		--	--	--	--	--	--
8	FA313030505	Federal government		--	--	--	--	--	--
9	FA713011405	Central bank		--	--	--	--	--	--
10	FA403197033	U.S.-chartered depository institutions		--	--	--	--	--	--
11	FA633091003	Money market funds		--	--	--	--	--	--
12	FA733091003	Holding companies		--	--	--	--	--	--
13	FA903091005	Discrepancy		--	--	--	--	--	--
Memo:									
Reserve position in the IMF:									
14	FA263111403	Rest of the world (liabilities)		--	--	--	--	--	--
15	FA313011405	Federal government (assets)		--	--	--	--	--	--
16	FA713011405	Central bank (assets)		--	--	--	--	--	--
Postal Savings System deposits:									
17	FA313131003	Federal government (liabilities)		--	--	--	--	--	--
18	FA313131003	Household sector (assets)		--	--	--	--	--	--
Deposits at Federal Home Loan Banks:									
19	FA403197033	Government-sponsored enterprises (liabilities)		--	--	--	--	--	--
20	FA403197033	U.S.-chartered depository institutions (assets)		--	--	--	--	--	--
Foreign deposits:									
21	FA263191005	Rest of the world (liabilities)		--	--	--	--	--	--
22	FA153091003	Household sector (assets)		--	--	--	--	--	--
23	FA103091003	Nonfinancial corporate business (assets)		--	--	--	--	--	--
24	FA313091005	Federal government (assets) ¹		--	--	--	--	--	--
25	FA633091003	Money market funds (assets)		--	--	--	--	--	--
26	FA733091003	Holding companies (assets)		--	--	--	--	--	--
27	FA903091005	Discrepancy--unallocated foreign deposits		--	--	--	--	--	--

1. Includes foreign currency-denominated deposits in U.S. official reserves.

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F3.t Debt securities¹

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2023	2024	2025	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1
1	FA894122005	Net issues (by instrument)							
2	FA893169175	--	--	--	--	--	--	--	--
3	FA313161105	--	--	--	--	--	--	--	--
4	FA893161705	--	--	--	--	--	--	--	--
5	FA383162005	--	--	--	--	--	--	--	--
6	FA893163005	--	--	--	--	--	--	--	--
7	FA894122005	Net issues							
8	FA384122005	--	--	--	--	--	--	--	--
9	FA163162003	--	--	--	--	--	--	--	--
10	FA104122005	--	--	--	--	--	--	--	--
11	FA314122005	--	--	--	--	--	--	--	--
12	FA213162005	--	--	--	--	--	--	--	--
13	FA794122005	--	--	--	--	--	--	--	--
14	FA764122005	--	--	--	--	--	--	--	--
15	FA753169175	--	--	--	--	--	--	--	--
16	FA403161705	--	--	--	--	--	--	--	--
17	FA413065005	--	--	--	--	--	--	--	--
18	FA674122005	--	--	--	--	--	--	--	--
19	FA614122005	--	--	--	--	--	--	--	--
20	FA644122075	--	--	--	--	--	--	--	--
21	FA663163003	--	--	--	--	--	--	--	--
22	FA734122005	--	--	--	--	--	--	--	--
23	FA504122005	--	--	--	--	--	--	--	--
24	FA264122005	--	--	--	--	--	--	--	--
25	FA894022005	Net purchases							
26	FA384022005	--	--	--	--	--	--	--	--
27	FA154022005	--	--	--	--	--	--	--	--
28	FA104022005	--	--	--	--	--	--	--	--
29	FA114022005	--	--	--	--	--	--	--	--
30	FA314022005	--	--	--	--	--	--	--	--
31	FA214022005	--	--	--	--	--	--	--	--
32	FA794022005	--	--	--	--	--	--	--	--
33	FA714022005	--	--	--	--	--	--	--	--
34	FA764022005	--	--	--	--	--	--	--	--
35	FA754022005	--	--	--	--	--	--	--	--
36	FA744022003	--	--	--	--	--	--	--	--
37	FA474022005	--	--	--	--	--	--	--	--
38	FA514022005	--	--	--	--	--	--	--	--
39	FA544022005	--	--	--	--	--	--	--	--
40	FA574022005	--	--	--	--	--	--	--	--
41	FA344022005	--	--	--	--	--	--	--	--
42	FA224022045	--	--	--	--	--	--	--	--
43	FA634022005	--	--	--	--	--	--	--	--
44	FA654022005	--	--	--	--	--	--	--	--
45	FA554022005	--	--	--	--	--	--	--	--
46	FA564022005	--	--	--	--	--	--	--	--
47	FA404022005	--	--	--	--	--	--	--	--
48	FA674022005	--	--	--	--	--	--	--	--
49	FA613063003	--	--	--	--	--	--	--	--
50	FA644022075	--	--	--	--	--	--	--	--
51	FA664022005	--	--	--	--	--	--	--	--
52	FA734022605	--	--	--	--	--	--	--	--
53	FA504022005	--	--	--	--	--	--	--	--
54	FA264022005	--	--	--	--	--	--	--	--

1. Sum of open market paper, Treasury securities, agency- and GSE-backed securities, municipal securities, and corporate and foreign bonds.

2. Liability of the households and nonprofit organizations sector (table S1M.t).

F3.1.t Open market paper

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2023	2024	2025	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1
1 FA893169175 Net issues	--	--	--	--	--	--	--	--
2 FA893169105 Commercial paper	--	--	--	--	--	--	--	--
3 FA103169100 Nonfinancial corporate business	--	--	--	--	--	--	--	--
4 FA263169105 Foreign issues in U.S.	--	--	--	--	--	--	--	--
5 FA263169110 Nonfinancial	--	--	--	--	--	--	--	--
6 FA263169123 Financial	--	--	--	--	--	--	--	--
7 FA793169100 Domestic financial sectors	--	--	--	--	--	--	--	--
8 FA763169103 U.S.-chartered depository institutions	--	--	--	--	--	--	--	--
9 FA753169103 Foreign banking offices in U.S.	--	--	--	--	--	--	--	--
10 FA673169105 ABS issuers	--	--	--	--	--	--	--	--
11 FA613169100 Finance companies	--	--	--	--	--	--	--	--
12 FA643169173 Mortgage REITs	--	--	--	--	--	--	--	--
13 FA733169103 Holding companies	--	--	--	--	--	--	--	--
14 FA503169105 Other financial business	--	--	--	--	--	--	--	--
15 FA703169605 Bankers' acceptances ¹	--	--	--	--	--	--	--	--
16 FA763169603 U.S.-chartered depository institutions	--	--	--	--	--	--	--	--
17 FA753169603 Foreign banking offices in U.S.	--	--	--	--	--	--	--	--
18 FA893169175 Net purchases	--	--	--	--	--	--	--	--
19 FA103069100 Nonfinancial corporate business	--	--	--	--	--	--	--	--
20 FA213069103 State and local governments	--	--	--	--	--	--	--	--
21 FA713069603 Central bank	--	--	--	--	--	--	--	--
22 FA763069175 U.S.-chartered depository institutions ¹	--	--	--	--	--	--	--	--
23 FA753069603 Foreign banking offices in U.S. ¹	--	--	--	--	--	--	--	--
24 FA473069153 Credit unions	--	--	--	--	--	--	--	--
25 FA513069105 Property-casualty insurance companies	--	--	--	--	--	--	--	--
26 FA543069105 Life insurance companies	--	--	--	--	--	--	--	--
27 FA573069105 Private pension funds	--	--	--	--	--	--	--	--
28 FA223069143 State and local govt. pension funds	--	--	--	--	--	--	--	--
29 FA633069175 Money market funds	--	--	--	--	--	--	--	--
30 FA653069100 Mutual funds	--	--	--	--	--	--	--	--
31 FA403069105 Government-sponsored enterprises	--	--	--	--	--	--	--	--
32 FA663069105 Brokers and dealers	--	--	--	--	--	--	--	--
33 FA503069105 Other financial business	--	--	--	--	--	--	--	--
34 FA263069103 Rest of the world	--	--	--	--	--	--	--	--

1. Excludes banks' holdings of own acceptances.

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F3.2.t Treasury securities¹

Billions of dollars; quarterly figures are seasonally adjusted annual rates

Transactions (2)

	2023	2024	2025	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1
1 FA313161105 Net issues	--	--	--	--	--	--	--	--
2 FA313161110 Treasury bills	--	--	--	--	--	--	--	--
3 FA313161275 Other Treasury notes, bonds, and TIPS ²	--	--	--	--	--	--	--	--
4 FA893061105 Net purchases	--	--	--	--	--	--	--	--
5 FA153061105 Household sector	--	--	--	--	--	--	--	--
6 FA103061103 Nonfinancial corporate business	--	--	--	--	--	--	--	--
7 FA113061003 Nonfinancial noncorporate business	--	--	--	--	--	--	--	--
8 FA213061103 State and local governments	--	--	--	--	--	--	--	--
9 FA713061103 Central bank	--	--	--	--	--	--	--	--
10 FA713061113 Treasury bills	--	--	--	--	--	--	--	--
11 FA713061125 Other Treasury securities	--	--	--	--	--	--	--	--
12 FA763061100 U.S.-chartered depository institutions	--	--	--	--	--	--	--	--
13 FA753061103 Foreign banking offices in U.S.	--	--	--	--	--	--	--	--
14 FA743061103 Banks in U.S.-affiliated areas	--	--	--	--	--	--	--	--
15 FA473061105 Credit unions	--	--	--	--	--	--	--	--
16 FA513061105 Property-casualty insurance companies	--	--	--	--	--	--	--	--
17 FA513061115 Treasury bills	--	--	--	--	--	--	--	--
18 FA513061125 Other Treasury securities	--	--	--	--	--	--	--	--
19 FA543061105 Life insurance companies	--	--	--	--	--	--	--	--
20 FA543061115 Treasury bills	--	--	--	--	--	--	--	--
21 FA543061125 Other Treasury securities	--	--	--	--	--	--	--	--
22 FA573061105 Private pension funds	--	--	--	--	--	--	--	--
23 FA573061143 Defined benefit plans	--	--	--	--	--	--	--	--
24 FA573061133 Defined contribution plans	--	--	--	--	--	--	--	--
25 FA343061105 Federal government pension funds	--	--	--	--	--	--	--	--
26 FA343061165 Defined benefit plans	--	--	--	--	--	--	--	--
27 FA343061113 Defined contribution plans	--	--	--	--	--	--	--	--
28 FA223061143 State and local govt. pension funds	--	--	--	--	--	--	--	--
29 FA633061105 Money market funds	--	--	--	--	--	--	--	--
30 FA633061110 Treasury bills	--	--	--	--	--	--	--	--
31 FA633061120 Other Treasury securities	--	--	--	--	--	--	--	--
32 FA653061105 Mutual funds	--	--	--	--	--	--	--	--
33 FA653061113 Treasury bills	--	--	--	--	--	--	--	--
34 FA653061125 Other Treasury securities	--	--	--	--	--	--	--	--
35 FA553061103 Closed-end funds	--	--	--	--	--	--	--	--
36 FA563061103 Exchange-traded funds	--	--	--	--	--	--	--	--
37 FA403061105 Government-sponsored enterprises	--	--	--	--	--	--	--	--
38 FA673061103 ABS issuers	--	--	--	--	--	--	--	--
39 FA663061105 Brokers and dealers	--	--	--	--	--	--	--	--
40 FA733061103 Holding companies	--	--	--	--	--	--	--	--
41 FA503061123 Other financial business	--	--	--	--	--	--	--	--
42 FA263061105 Rest of the world	--	--	--	--	--	--	--	--
43 FA263061110 Treasury bills	--	--	--	--	--	--	--	--
44 FA263061120 Other Treasury securities	--	--	--	--	--	--	--	--
Memo:								
45 FA313169205 Nonmarketable Treasury securities ³	--	--	--	--	--	--	--	--

1. Marketable Treasury securities (net of premiums and discounts) issued by the federal government and held by sectors other than the federal government.
 2. Includes long-term marketable securities issued to the Civil Service Retirement Fund by the Federal Financing Bank.
 3. Nonmarketable Treasury securities are classified as other loans and advances because they are not negotiable and are therefore not considered debt securities.

F3.3.t Agency- and GSE-backed securities¹

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2023	2024	2025	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1
1 FA893161705 Net issues	--	--	--	--	--	--	--	--
2 FA313161705 Budget agencies	--	--	--	--	--	--	--	--
3 FA403161705 Government-sponsored enterprises	--	--	--	--	--	--	--	--
4 FA413065005 Agency- and GSE-backed mortgage pools	--	--	--	--	--	--	--	--
5 FA893061705 Net purchases	--	--	--	--	--	--	--	--
6 FA153061705 Household sector	--	--	--	--	--	--	--	--
7 FA103061703 Nonfinancial corporate business	--	--	--	--	--	--	--	--
8 FA313061703 Federal government	--	--	--	--	--	--	--	--
9 FA213061703 State and local governments	--	--	--	--	--	--	--	--
10 FA713061705 Central bank	--	--	--	--	--	--	--	--
11 FA763061705 U.S.-chartered depository institutions	--	--	--	--	--	--	--	--
12 FA753061703 Foreign banking offices in U.S.	--	--	--	--	--	--	--	--
13 FA743061703 Banks in U.S.-affiliated areas	--	--	--	--	--	--	--	--
14 FA473061705 Credit unions	--	--	--	--	--	--	--	--
15 FA513061705 Property-casualty insurance companies	--	--	--	--	--	--	--	--
16 FA543061705 Life insurance companies	--	--	--	--	--	--	--	--
17 FA573061705 Private pension funds	--	--	--	--	--	--	--	--
18 FA343061705 Federal government pension funds	--	--	--	--	--	--	--	--
19 FA223061743 State and local govt. pension funds	--	--	--	--	--	--	--	--
20 FA633061700 Money market funds	--	--	--	--	--	--	--	--
21 FA653061703 Mutual funds	--	--	--	--	--	--	--	--
22 FA403061705 Government-sponsored enterprises	--	--	--	--	--	--	--	--
23 FA673061703 ABS issuers	--	--	--	--	--	--	--	--
24 FA643061773 Mortgage REITs	--	--	--	--	--	--	--	--
25 FA663061705 Brokers and dealers	--	--	--	--	--	--	--	--
26 FA733061703 Holding companies	--	--	--	--	--	--	--	--
27 FA263061705 Rest of the world	--	--	--	--	--	--	--	--

1. Agency- and GSE-backed securities include: issues of federal budget agencies (line 2) such as those for the TVA; issues of government-sponsored enterprises (line 3) such as Fannie Mae and FHLM; and agency- and GSE-backed mortgage pool securities issued by Ginnie Mae, Fannie Mae, Freddie Mac, and the Farmers Home Administration (line 4). Only the budget agency issues are considered officially to be part of the total borrowing of the federal government, which is shown in table S1311.t, line 48.

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F3.4.t Municipal securities

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2023	2024	2025	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1
1	FA383162005	Net issues		--	--	--	--	--	--
2	FA213162005	State and local governments		--	--	--	--	--	--
3	FA213162400	Short-term ¹		--	--	--	--	--	--
4	FA213162200	Long-term		--	--	--	--	--	--
5	FA163162003	Nonprofit organizations ²		--	--	--	--	--	--
6	FA103162000	Nonfinancial corporate business (industrial revenue bonds)		--	--	--	--	--	--
7	FA893062005	Net purchases		--	--	--	--	--	--
8	FA153062005	Household sector		--	--	--	--	--	--
9	FA103062003	Nonfinancial corporate business		--	--	--	--	--	--
10	FA113062003	Nonfinancial noncorporate business		--	--	--	--	--	--
11	FA213062003	State and local governments		--	--	--	--	--	--
12	FA763062005	U.S.-chartered depository institutions		--	--	--	--	--	--
13	FA753062003	Foreign banking offices in U.S.		--	--	--	--	--	--
14	FA743062003	Banks in U.S.-affiliated areas		--	--	--	--	--	--
15	FA473062005	Credit unions		--	--	--	--	--	--
16	FA513062005	Property-casualty insurance companies		--	--	--	--	--	--
17	FA543062005	Life insurance companies		--	--	--	--	--	--
18	FA343062033	Federal government pension funds		--	--	--	--	--	--
19	FA223062043	State and local govt. pension funds		--	--	--	--	--	--
20	FA633062000	Money market funds		--	--	--	--	--	--
21	FA653062003	Mutual funds		--	--	--	--	--	--
22	FA553062003	Closed-end funds		--	--	--	--	--	--
23	FA563062003	Exchange-traded funds		--	--	--	--	--	--
24	FA403062005	Government-sponsored enterprises		--	--	--	--	--	--
25	FA663062005	Brokers and dealers		--	--	--	--	--	--
26	FA503062003	Other financial business		--	--	--	--	--	--
27	FA263062003	Rest of the world		--	--	--	--	--	--

1. Debt with original maturity of 13 months or less.
 2. Liability of the households and nonprofit organizations sector (table S1M.t).

Transactions (2)

F3.5.t Corporate and foreign bonds

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2023	2024	2025	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1
1 FA893163005 Net issues	--	--	--	--	--	--	--	--
2 FA103163005 Nonfinancial corporate business	--	--	--	--	--	--	--	--
3 FA793163005 Domestic financial sectors	--	--	--	--	--	--	--	--
4 FA763163005 U.S.-chartered depository institutions	--	--	--	--	--	--	--	--
5 FA673163005 ABS issuers (net) ¹	--	--	--	--	--	--	--	--
6 FA613163005 Finance companies	--	--	--	--	--	--	--	--
7 FA643163075 Mortgage REITs	--	--	--	--	--	--	--	--
8 FA663163003 Brokers and dealers	--	--	--	--	--	--	--	--
9 FA733163005 Holding companies	--	--	--	--	--	--	--	--
10 FA503163003 Other financial business	--	--	--	--	--	--	--	--
11 FA263163005 Rest of the world ²	--	--	--	--	--	--	--	--
12 FA893063005 Net purchases³	--	--	--	--	--	--	--	--
13 FA153063005 Household sector	--	--	--	--	--	--	--	--
14 FA123063003 Nonfinancial corporate business (equity REITs)	--	--	--	--	--	--	--	--
15 FA313063005 Federal government	--	--	--	--	--	--	--	--
16 FA213063003 State and local governments	--	--	--	--	--	--	--	--
17 FA713011525 Central bank (official reserves)	--	--	--	--	--	--	--	--
18 FA763063005 U.S.-chartered depository institutions	--	--	--	--	--	--	--	--
19 FA763063605 MBS and other ABS	--	--	--	--	--	--	--	--
20 FA763063095 Other	--	--	--	--	--	--	--	--
21 FA753063005 Foreign banking offices in U.S.	--	--	--	--	--	--	--	--
22 FA743063005 Banks in U.S.-affiliated areas	--	--	--	--	--	--	--	--
23 FA473063005 Credit unions	--	--	--	--	--	--	--	--
24 FA473063605 MBS and other ABS	--	--	--	--	--	--	--	--
25 FA473063095 Other	--	--	--	--	--	--	--	--
26 FA513063005 Property-casualty insurance companies	--	--	--	--	--	--	--	--
27 FA513063605 MBS and other ABS	--	--	--	--	--	--	--	--
28 FA513063095 Other	--	--	--	--	--	--	--	--
29 FA543063005 Life insurance companies	--	--	--	--	--	--	--	--
30 FA543063675 MBS and other ABS	--	--	--	--	--	--	--	--
31 FA543063095 Other	--	--	--	--	--	--	--	--
32 FA573063005 Private pension funds	--	--	--	--	--	--	--	--
33 FA343063005 Federal government pension funds	--	--	--	--	--	--	--	--
34 FA223063045 State and local govt. pension funds	--	--	--	--	--	--	--	--
35 FA633063005 Money market funds	--	--	--	--	--	--	--	--
36 FA653063005 Mutual funds	--	--	--	--	--	--	--	--
37 FA553063003 Closed-end funds	--	--	--	--	--	--	--	--
38 FA563063003 Exchange-traded funds	--	--	--	--	--	--	--	--
39 FA403063005 Government-sponsored enterprises	--	--	--	--	--	--	--	--
40 FA403063605 MBS and other ABS	--	--	--	--	--	--	--	--
41 FA403063095 Other	--	--	--	--	--	--	--	--
42 FA613063003 Finance companies	--	--	--	--	--	--	--	--
43 FA643063073 Mortgage REITs	--	--	--	--	--	--	--	--
44 FA663063005 Brokers and dealers	--	--	--	--	--	--	--	--
45 FA733063003 Holding companies	--	--	--	--	--	--	--	--
46 FA503063005 Other financial business	--	--	--	--	--	--	--	--
47 FA263063005 Rest of the world ⁴	--	--	--	--	--	--	--	--
48 FA263063603 MBS and other ABS	--	--	--	--	--	--	--	--
49 FA263063095 Other	--	--	--	--	--	--	--	--

1. Net issuance less net acquisition of corporate bonds held as assets.

2. Net purchases of foreign issues by U.S. residents.

3. For some sectors, purchases of MBS and other ABS are shown separately. MBS and other ABS include privately issued mortgage-backed securities and other privately issued asset-backed bonds.

4. Net purchases of U.S. issues by foreign residents.

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F4.t Loans¹

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2023	2024	2025	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1
1	FA894135005	Net change in liabilities (by instrument)							
2	FA892150005	--	--	--	--	--	--	--	--
	Federal funds and security repurchase agreements	--	--	--	--	--	--	--	--
3	FA793068005	--	--	--	--	--	--	--	--
	Depository institution loans n.e.c.	--	--	--	--	--	--	--	--
4	FA893169005	--	--	--	--	--	--	--	--
	Other loans and advances	--	--	--	--	--	--	--	--
5	FA893065005	--	--	--	--	--	--	--	--
	Mortgages	--	--	--	--	--	--	--	--
6	FA893065105	--	--	--	--	--	--	--	--
	One-to-four-family residential	--	--	--	--	--	--	--	--
7	FA893065405	--	--	--	--	--	--	--	--
	Multifamily residential	--	--	--	--	--	--	--	--
8	FA893065505	--	--	--	--	--	--	--	--
	Commercial	--	--	--	--	--	--	--	--
9	FA893065603	--	--	--	--	--	--	--	--
	Farm	--	--	--	--	--	--	--	--
10	FA153166000	--	--	--	--	--	--	--	--
	Consumer credit	--	--	--	--	--	--	--	--
11	FA894135005	Net change in liabilities							
12	FA384135005	--	--	--	--	--	--	--	--
	Domestic nonfinancial sectors	--	--	--	--	--	--	--	--
13	FA154135005	--	--	--	--	--	--	--	--
	Household sector	--	--	--	--	--	--	--	--
14	FA104135005	--	--	--	--	--	--	--	--
	Nonfinancial corporate business	--	--	--	--	--	--	--	--
15	FA114135005	--	--	--	--	--	--	--	--
	Nonfinancial noncorporate business	--	--	--	--	--	--	--	--
16	FA314135005	--	--	--	--	--	--	--	--
	Federal government	--	--	--	--	--	--	--	--
17	FA214141005	--	--	--	--	--	--	--	--
	State and local governments	--	--	--	--	--	--	--	--
18	FA794141005	--	--	--	--	--	--	--	--
	Domestic financial sectors	--	--	--	--	--	--	--	--
19	FA712151003	--	--	--	--	--	--	--	--
	Central bank	--	--	--	--	--	--	--	--
20	FA764141005	--	--	--	--	--	--	--	--
	U.S.-chartered depository institutions	--	--	--	--	--	--	--	--
21	FA752150005	--	--	--	--	--	--	--	--
	Foreign banking offices in U.S.	--	--	--	--	--	--	--	--
22	FA474141005	--	--	--	--	--	--	--	--
	Credit unions	--	--	--	--	--	--	--	--
23	FA514141005	--	--	--	--	--	--	--	--
	Property-casualty insurance companies	--	--	--	--	--	--	--	--
24	FA544141075	--	--	--	--	--	--	--	--
	Life insurance companies	--	--	--	--	--	--	--	--
25	FA404141005	--	--	--	--	--	--	--	--
	Government-sponsored enterprises	--	--	--	--	--	--	--	--
26	FA672151003	--	--	--	--	--	--	--	--
	ABS Issuers	--	--	--	--	--	--	--	--
27	FA614141005	--	--	--	--	--	--	--	--
	Finance companies	--	--	--	--	--	--	--	--
28	FA644141005	--	--	--	--	--	--	--	--
	Mortgage REITs	--	--	--	--	--	--	--	--
29	FA664141005	--	--	--	--	--	--	--	--
	Brokers and dealers	--	--	--	--	--	--	--	--
30	FA732151003	--	--	--	--	--	--	--	--
	Holding companies	--	--	--	--	--	--	--	--
31	FA504141005	--	--	--	--	--	--	--	--
	Other financial business	--	--	--	--	--	--	--	--
32	FA264141005	--	--	--	--	--	--	--	--
	Rest of the world	--	--	--	--	--	--	--	--
33	FA894035005	Net change in assets							
34	FA384035005	--	--	--	--	--	--	--	--
	Domestic nonfinancial sectors	--	--	--	--	--	--	--	--
35	FA154035005	--	--	--	--	--	--	--	--
	Household sector	--	--	--	--	--	--	--	--
36	FA104035005	--	--	--	--	--	--	--	--
	Nonfinancial corporate business	--	--	--	--	--	--	--	--
37	FA114035005	--	--	--	--	--	--	--	--
	Nonfinancial noncorporate business	--	--	--	--	--	--	--	--
38	FA314035005	--	--	--	--	--	--	--	--
	Federal government	--	--	--	--	--	--	--	--
39	FA214035005	--	--	--	--	--	--	--	--
	State and local governments	--	--	--	--	--	--	--	--
40	FA794035005	--	--	--	--	--	--	--	--
	Domestic financial sectors	--	--	--	--	--	--	--	--
41	FA714041005	--	--	--	--	--	--	--	--
	Central bank	--	--	--	--	--	--	--	--
42	FA764035005	--	--	--	--	--	--	--	--
	U.S.-chartered depository institutions	--	--	--	--	--	--	--	--
43	FA754035005	--	--	--	--	--	--	--	--
	Foreign banking offices in U.S.	--	--	--	--	--	--	--	--
44	FA744035003	--	--	--	--	--	--	--	--
	Banks in U.S.-affiliated areas	--	--	--	--	--	--	--	--
45	FA474035005	--	--	--	--	--	--	--	--
	Credit unions	--	--	--	--	--	--	--	--
46	FA514035005	--	--	--	--	--	--	--	--
	Property-casualty insurance companies	--	--	--	--	--	--	--	--
47	FA544035005	--	--	--	--	--	--	--	--
	Life insurance companies	--	--	--	--	--	--	--	--
48	FA574035005	--	--	--	--	--	--	--	--
	Private pension funds	--	--	--	--	--	--	--	--
49	FA343069005	--	--	--	--	--	--	--	--
	Federal government pension funds	--	--	--	--	--	--	--	--
50	FA224035045	--	--	--	--	--	--	--	--
	State and local govt. pension funds	--	--	--	--	--	--	--	--
51	FA632051000	--	--	--	--	--	--	--	--
	Money market funds	--	--	--	--	--	--	--	--
52	FA654041005	--	--	--	--	--	--	--	--
	Mutual funds	--	--	--	--	--	--	--	--
53	FA404035005	--	--	--	--	--	--	--	--
	Government-sponsored enterprises	--	--	--	--	--	--	--	--
54	FA413065005	--	--	--	--	--	--	--	--
	Agency- and GSE-backed mortgage pools	--	--	--	--	--	--	--	--
55	FA674035005	--	--	--	--	--	--	--	--
	ABS issuers	--	--	--	--	--	--	--	--
56	FA614035005	--	--	--	--	--	--	--	--
	Finance companies	--	--	--	--	--	--	--	--
57	FA643065075	--	--	--	--	--	--	--	--
	Mortgage REITs	--	--	--	--	--	--	--	--
58	FA664041005	--	--	--	--	--	--	--	--
	Brokers and dealers	--	--	--	--	--	--	--	--
59	FA734041005	--	--	--	--	--	--	--	--
	Holding companies	--	--	--	--	--	--	--	--
60	FA504041005	--	--	--	--	--	--	--	--
	Other financial business	--	--	--	--	--	--	--	--
61	FA264041005	--	--	--	--	--	--	--	--
	Rest of the world	--	--	--	--	--	--	--	--
62	FA902050005	--	--	--	--	--	--	--	--
	Discrepancy	--	--	--	--	--	--	--	--

1. Sum of federal funds and security repurchase agreements, depository institution loans not elsewhere classified, other loans and advances, total mortgages, and consumer credit.

F4.1.t Federal funds and security repurchase agreements¹

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2023	2024	2025	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1
1 FA892150005 Net change in liabilities	--	--	--	--	--	--	--	--
2 FA712151003 Central bank	--	--	--	--	--	--	--	--
3 FA762150005 U.S.-chartered depository institutions	--	--	--	--	--	--	--	--
4 FA762152005 Federal funds ²	--	--	--	--	--	--	--	--
5 FA762151005 Security repurchase agreements	--	--	--	--	--	--	--	--
6 FA752150005 Foreign banking offices in U.S.	--	--	--	--	--	--	--	--
7 FA752152005 Federal funds ²	--	--	--	--	--	--	--	--
8 FA752151005 Security repurchase agreements	--	--	--	--	--	--	--	--
9 FA472150053 Credit unions	--	--	--	--	--	--	--	--
10 FA512151003 Property-casualty insurance companies	--	--	--	--	--	--	--	--
11 FA542151073 Life insurance companies	--	--	--	--	--	--	--	--
12 FA402150005 Government-sponsored enterprises	--	--	--	--	--	--	--	--
13 FA672151003 ABS Issuers	--	--	--	--	--	--	--	--
14 FA642151073 Mortgage REITs	--	--	--	--	--	--	--	--
15 FA662151003 Brokers and dealers	--	--	--	--	--	--	--	--
16 FA732151003 Holding companies	--	--	--	--	--	--	--	--
17 FA262151005 Rest of the world	--	--	--	--	--	--	--	--
18 FA892050005 Net change in assets	--	--	--	--	--	--	--	--
19 FA102051003 Nonfinancial corporate business	--	--	--	--	--	--	--	--
20 FA313011545 Federal government	--	--	--	--	--	--	--	--
21 FA212051003 State and local governments	--	--	--	--	--	--	--	--
22 FA712051005 Central bank	--	--	--	--	--	--	--	--
23 FA762050005 U.S.-chartered depository institutions	--	--	--	--	--	--	--	--
24 FA762052005 Federal funds ²	--	--	--	--	--	--	--	--
25 FA762051005 Security repurchase agreements	--	--	--	--	--	--	--	--
26 FA752050005 Foreign banking offices in U.S.	--	--	--	--	--	--	--	--
27 FA752052005 Federal funds ²	--	--	--	--	--	--	--	--
28 FA752051005 Security repurchase agreements	--	--	--	--	--	--	--	--
29 FA472050053 Credit unions	--	--	--	--	--	--	--	--
30 FA472052053 Federal funds	--	--	--	--	--	--	--	--
31 FA472051055 Security repurchase agreements	--	--	--	--	--	--	--	--
32 FA512051005 Property-casualty insurance companies	--	--	--	--	--	--	--	--
33 FA542051075 Life insurance companies	--	--	--	--	--	--	--	--
34 FA572051005 Private pension funds	--	--	--	--	--	--	--	--
35 FA222051043 State and local govt. pension funds	--	--	--	--	--	--	--	--
36 FA632051000 Money market funds	--	--	--	--	--	--	--	--
37 FA652051003 Mutual funds (net)	--	--	--	--	--	--	--	--
38 FA402050005 Government-sponsored enterprises	--	--	--	--	--	--	--	--
39 FA402052033 Of which: FHLB federal funds ³	--	--	--	--	--	--	--	--
40 FA662051003 Brokers and dealers	--	--	--	--	--	--	--	--
41 FA732051003 Holding companies	--	--	--	--	--	--	--	--
42 FA502051005 Other financial business	--	--	--	--	--	--	--	--
43 FA262051005 Rest of the world	--	--	--	--	--	--	--	--
44 FA902050005 Discrepancy	--	--	--	--	--	--	--	--
Memo: Federal Reserve's reverse repurchase agreement operations								
45 FA712151103 Central bank (liabilities) ⁴	--	--	--	--	--	--	--	--
46 FA632051103 Money market funds (assets) ⁵	--	--	--	--	--	--	--	--
47 FA792051115 Other financial institutions (assets) ⁶	--	--	--	--	--	--	--	--

1. Detailed data on federal funds and security repurchase agreements are available beginning 2012:Q1 for U.S.-chartered depository institutions, 2003:Q1 for foreign banking offices in U.S., 1997:Q1 for credit unions, and 2000:Q1 for FHLB.

2. Excludes term federal funds.

3. Includes term federal funds.

4. Included in line 2.

5. Included in line 36.

6. Includes banks (consolidated), government-sponsored enterprises, and primary dealers.

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F4.2.t Depository institution loans not elsewhere classified¹

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2023	2024	2025	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1
1 FA793068005 Net change in liabilities	--	--	--	--	--	--	--	--
2 FA153168005 Household sector	--	--	--	--	--	--	--	--
3 FA103168005 Nonfinancial corporate business	--	--	--	--	--	--	--	--
4 FA113168005 Nonfinancial noncorporate business	--	--	--	--	--	--	--	--
5 FA213168003 State and local governments	--	--	--	--	--	--	--	--
6 FA793168005 Domestic financial sectors	--	--	--	--	--	--	--	--
7 FA613168005 Finance companies	--	--	--	--	--	--	--	--
8 FA643168073 Mortgage REITs	--	--	--	--	--	--	--	--
9 FA663168005 Brokers and dealers	--	--	--	--	--	--	--	--
10 FA713068505 Other financial business ²	--	--	--	--	--	--	--	--
11 FA263168005 Rest of the world	--	--	--	--	--	--	--	--
12 FA263168465 Foreign official institutions	--	--	--	--	--	--	--	--
13 FA263168485 Foreign nonfinancial corporations	--	--	--	--	--	--	--	--
14 FA263168495 Foreign nondepository financial institutions	--	--	--	--	--	--	--	--
15 FA793068005 Net change in assets	--	--	--	--	--	--	--	--
16 FA713068005 Central bank ³	--	--	--	--	--	--	--	--
17 FA763068005 U.S.-chartered depository institutions	--	--	--	--	--	--	--	--
18 FA753068005 Foreign banking offices in U.S.	--	--	--	--	--	--	--	--
19 FA743068005 Banks in U.S.-affiliated areas	--	--	--	--	--	--	--	--
20 FA473068005 Credit unions	--	--	--	--	--	--	--	--

1. Excludes depository institution lending in the form of open market paper, mortgages, and consumer credit which are shown on other instrument tables.

2. Loans from Federal Reserve banks to Federal Reserve funding, credit, and liquidity facility special purpose vehicles.

3. Loans from Federal Reserve banks to the household, broker and dealer, finance companies, and other financial business sectors.

Transactions (2)

F4.3.t Consumer credit

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2023	2024	2025	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1
1 FA153166000 Net change in liabilities (Households)	--	--	--	--	--	--	--	--
2 FA153166000 Net change in assets	--	--	--	--	--	--	--	--
3 FA163066223 Nonprofit organizations ¹	--	--	--	--	--	--	--	--
4 FA103066003 Nonfinancial corporate business	--	--	--	--	--	--	--	--
5 FA113066003 Nonfinancial noncorporate business	--	--	--	--	--	--	--	--
6 FA313066220 Federal government ²	--	--	--	--	--	--	--	--
7 FA763066005 U.S.-chartered depository institutions	--	--	--	--	--	--	--	--
8 FA473066000 Credit unions	--	--	--	--	--	--	--	--
9 FA403066005 Government-sponsored enterprises	--	--	--	--	--	--	--	--
10 FA673066000 ABS issuers	--	--	--	--	--	--	--	--
11 FA613066005 Finance companies	--	--	--	--	--	--	--	--
Memo:								
12 FA153166100 Credit card loans ³	--	--	--	--	--	--	--	--
13 FA153166400 Auto loans	--	--	--	--	--	--	--	--
14 FA153166220 Student loans ⁴	--	--	--	--	--	--	--	--
15 FA153166205 Other consumer credit ⁵	--	--	--	--	--	--	--	--

1. Student loans originated under the Federal Family Education Loan Program. Assets of the households and nonprofit organizations sector (table SIM.t).

2. Includes loans originated by the Department of Education under the Federal Direct Loan Program and Perkins Loans, as well as Federal Family Education Loan Program loans that the government purchased from depository institutions, finance companies, and nonprofit and educational institutions, and loans in default.

3. Revolving credit that also includes overdraft plans on checking accounts and other loans without a fixed repayment schedule.

4. Includes student loans held by nonprofit organizations (line 3), the federal government (line 6), depository institutions (part of lines 7 and 8), and finance companies (part of line 11). Data begin in 2006:Q1.

5. Includes student loans before 2006:Q1.

F4.5.t Total mortgages¹

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2023	2024	2025	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1
1 FA893065005 Net change in mortgages (by instrument)	--	--	--	--	--	--	--	--
2 FA893065105 One-to-four-family residential	--	--	--	--	--	--	--	--
3 FA893065405 Multifamily residential	--	--	--	--	--	--	--	--
4 FA893065505 Commercial	--	--	--	--	--	--	--	--
5 FA893065603 Farm	--	--	--	--	--	--	--	--
6 FA893065005 Net borrowing	--	--	--	--	--	--	--	--
7 FA153165005 Household sector	--	--	--	--	--	--	--	--
8 FA143165005 Nonfinancial business	--	--	--	--	--	--	--	--
9 FA103165005 Corporate	--	--	--	--	--	--	--	--
10 FA113165005 Noncorporate	--	--	--	--	--	--	--	--
11 FA313165403 Federal government	--	--	--	--	--	--	--	--
12 FA893065005 Net change in assets	--	--	--	--	--	--	--	--
13 FA153065005 Household sector	--	--	--	--	--	--	--	--
14 FA103065005 Nonfinancial corporate business	--	--	--	--	--	--	--	--
15 FA113065005 Nonfinancial noncorporate business	--	--	--	--	--	--	--	--
16 FA313065005 Federal government	--	--	--	--	--	--	--	--
17 FA313065015 Ginnie Mae	--	--	--	--	--	--	--	--
18 FA313065075 Farmers Home Administration (FmHA) ²	--	--	--	--	--	--	--	--
19 FA313065035 Federal Housing Administration (FHA)	--	--	--	--	--	--	--	--
20 FA313065095 Other ³	--	--	--	--	--	--	--	--
21 FA213065005 State and local governments	--	--	--	--	--	--	--	--
22 FA703065005 Private depository institutions	--	--	--	--	--	--	--	--
23 FA763065005 U.S.-chartered depository institutions	--	--	--	--	--	--	--	--
24 FA753065005 Foreign banking offices in U.S.	--	--	--	--	--	--	--	--
25 FA743065003 Banks in U.S.-affiliated areas	--	--	--	--	--	--	--	--
26 FA473065005 Credit unions	--	--	--	--	--	--	--	--
27 FA513065505 Property-casualty insurance companies	--	--	--	--	--	--	--	--
28 FA543065005 Life insurance companies	--	--	--	--	--	--	--	--
29 FA573065005 Private pension funds	--	--	--	--	--	--	--	--
30 FA223065043 State and local govt. pension funds	--	--	--	--	--	--	--	--
31 FA403065005 Government-sponsored enterprises	--	--	--	--	--	--	--	--
32 FA403065015 Fannie Mae	--	--	--	--	--	--	--	--
33 FA403065025 Freddie Mac	--	--	--	--	--	--	--	--
34 FA403065045 Farm Credit System	--	--	--	--	--	--	--	--
35 FA403065035 FHLB	--	--	--	--	--	--	--	--
36 FA403065653 Farmer Mac	--	--	--	--	--	--	--	--
37 FA413065005 Agency- and GSE-backed mortgage pools	--	--	--	--	--	--	--	--
38 FA413065015 Ginnie Mae	--	--	--	--	--	--	--	--
39 FA413065025 Freddie Mac	--	--	--	--	--	--	--	--
40 FA413065045 Fannie Mae	--	--	--	--	--	--	--	--
41 FA413065653 Farmer Mac	--	--	--	--	--	--	--	--
42 FA413065035 Farmers Home Administration (FmHA) ²	--	--	--	--	--	--	--	--
43 FA673065005 ABS issuers	--	--	--	--	--	--	--	--
44 FA613065000 Finance companies	--	--	--	--	--	--	--	--
45 FA643065075 Mortgage REITs	--	--	--	--	--	--	--	--

1. Sum of one-to-four-family residential mortgages, multifamily residential mortgages, commercial mortgages, and farm mortgages.

2. FmHA-guaranteed securities sold to the Federal Financing Bank were reallocated from FmHA mortgage pools to FmHA mortgage holdings in 1986:Q4 because of accounting changes by the Farmers Home Administration.

3. Other includes Department of Veterans Affairs, Federal Financing Bank, Public Housing Administration, and Resolution Trust Corporation.

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F4.5a.t One-to-four-family residential mortgages¹

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2023	2024	2025	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1
1 FA893065105 Net borrowing	--	--	--	--	--	--	--	--
2 FA153165105 Household sector	--	--	--	--	--	--	--	--
3 FA103165105 Nonfinancial corporate business	--	--	--	--	--	--	--	--
4 FA113165105 Nonfinancial noncorporate business	--	--	--	--	--	--	--	--
5 FA893065105 Net change in assets	--	--	--	--	--	--	--	--
6 FA153065103 Household sector	--	--	--	--	--	--	--	--
7 FA103065105 Nonfinancial corporate business	--	--	--	--	--	--	--	--
8 FA113065103 Nonfinancial noncorporate business	--	--	--	--	--	--	--	--
9 FA313065105 Federal government	--	--	--	--	--	--	--	--
10 FA213065103 State and local governments	--	--	--	--	--	--	--	--
11 FA763065105 U.S.-chartered depository institutions	--	--	--	--	--	--	--	--
12 FA753065103 Foreign banking offices in U.S.	--	--	--	--	--	--	--	--
13 FA743065103 Banks in U.S.-affiliated areas	--	--	--	--	--	--	--	--
14 FA473065100 Credit unions	--	--	--	--	--	--	--	--
15 FA543065105 Life insurance companies	--	--	--	--	--	--	--	--
16 FA573065103 Private pension funds	--	--	--	--	--	--	--	--
17 FA223065143 State and local govt. pension funds	--	--	--	--	--	--	--	--
18 FA403065105 Government-sponsored enterprises	--	--	--	--	--	--	--	--
19 FA413065105 Agency- and GSE-backed mortgage pools	--	--	--	--	--	--	--	--
20 FA673065105 ABS issuers	--	--	--	--	--	--	--	--
21 FA613065105 Finance companies	--	--	--	--	--	--	--	--
22 FA643065173 Mortgage REITs	--	--	--	--	--	--	--	--
Memo:								
23 FV893065153 Charge-offs ²	--	--	--	--	--	--	--	--
24 FA893065125 Home equity loans included above ³	--	--	--	--	--	--	--	--
25 FA763065125 U.S.-chartered depository institutions	--	--	--	--	--	--	--	--
26 FA753065203 Foreign banking offices in U.S.	--	--	--	--	--	--	--	--
27 FA473065125 Credit unions	--	--	--	--	--	--	--	--
28 FA673065123 ABS issuers	--	--	--	--	--	--	--	--
29 FA613065123 Finance companies	--	--	--	--	--	--	--	--

1. Mortgages on 1-4 family properties including mortgages on farm houses.

2. Charge-offs are excluded from transactions (line 1) and are accounted for as other changes in volume. Quarterly figures are shown at an unadjusted quarterly rate. Data begin 2007:Q1.

3. Loans made under home equity lines of credit and home equity loans secured by junior liens. Excludes home equity loans held by individuals. Home equity loans held by U.S.-chartered depository institutions exclude charge-offs.

F4.5b.t Multifamily residential mortgages

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2023	2024	2025	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1
1 FA893065405 Net borrowing	--	--	--	--	--	--	--	--
2 FA103165405 Nonfinancial corporate business	--	--	--	--	--	--	--	--
3 FA113165405 Nonfinancial noncorporate business	--	--	--	--	--	--	--	--
4 FA313165403 Federal government	--	--	--	--	--	--	--	--
5 FA893065405 Net change in assets	--	--	--	--	--	--	--	--
6 FA153065403 Household sector	--	--	--	--	--	--	--	--
7 FA103065405 Nonfinancial corporate business	--	--	--	--	--	--	--	--
8 FA113065403 Nonfinancial noncorporate business	--	--	--	--	--	--	--	--
9 FA313065405 Federal government	--	--	--	--	--	--	--	--
10 FA213065403 State and local governments	--	--	--	--	--	--	--	--
11 FA763065405 U.S.-chartered depository institutions	--	--	--	--	--	--	--	--
12 FA753065403 Foreign banking offices in U.S.	--	--	--	--	--	--	--	--
13 FA473065403 Credit unions	--	--	--	--	--	--	--	--
14 FA543065405 Life insurance companies	--	--	--	--	--	--	--	--
15 FA573065403 Private pension funds	--	--	--	--	--	--	--	--
16 FA223065443 State and local govt. pension funds	--	--	--	--	--	--	--	--
17 FA403065405 Government-sponsored enterprises	--	--	--	--	--	--	--	--
18 FA413065405 Agency- and GSE-backed mortgage pools	--	--	--	--	--	--	--	--
19 FA673065405 ABS issuers	--	--	--	--	--	--	--	--
20 FA613065403 Finance companies	--	--	--	--	--	--	--	--
21 FA643065473 Mortgage REITs	--	--	--	--	--	--	--	--

F4.5c.t Commercial mortgages

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2023	2024	2025	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1
1 FA893065505 Net borrowing	--	--	--	--	--	--	--	--
2 FA163165505 Nonprofit organizations ¹	--	--	--	--	--	--	--	--
3 FA103165505 Nonfinancial corporate business	--	--	--	--	--	--	--	--
4 FA113165505 Nonfinancial noncorporate business	--	--	--	--	--	--	--	--
5 FA893065505 Net change in assets	--	--	--	--	--	--	--	--
6 FA153065505 Household sector	--	--	--	--	--	--	--	--
7 FA103065505 Nonfinancial corporate business	--	--	--	--	--	--	--	--
8 FA113065503 Nonfinancial noncorporate business	--	--	--	--	--	--	--	--
9 FA313065505 Federal government	--	--	--	--	--	--	--	--
10 FA213065503 State and local governments	--	--	--	--	--	--	--	--
11 FA763065505 U.S.-chartered depository institutions	--	--	--	--	--	--	--	--
12 FA753065503 Foreign banking offices in U.S.	--	--	--	--	--	--	--	--
13 FA743065505 Banks in U.S.-affiliated areas	--	--	--	--	--	--	--	--
14 FA473065503 Credit unions	--	--	--	--	--	--	--	--
15 FA513065505 Property-casualty insurance companies	--	--	--	--	--	--	--	--
16 FA543065505 Life insurance companies	--	--	--	--	--	--	--	--
17 FA573065505 Private pension funds	--	--	--	--	--	--	--	--
18 FA223065545 State and local govt. pension funds	--	--	--	--	--	--	--	--
19 FA413065505 Agency- and GSE-backed mortgage pools	--	--	--	--	--	--	--	--
20 FA673065505 ABS issuers	--	--	--	--	--	--	--	--
21 FA613065503 Finance companies	--	--	--	--	--	--	--	--
22 FA643065573 Mortgage REITs	--	--	--	--	--	--	--	--
1. Liability of the households and nonprofit organizations sector (table S1M.t).								

Transactions (2)

F4.5d.t Farm mortgages¹

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2023	2024	2025	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1
1 FA893065603 Net borrowing	--	--	--	--	--	--	--	--
2 FA183165603 Nonfinancial corporate business	--	--	--	--	--	--	--	--
3 FA233165605 Nonfinancial noncorporate business	--	--	--	--	--	--	--	--
4 FA893065603 Net change in assets	--	--	--	--	--	--	--	--
5 FA153065605 Household sector	--	--	--	--	--	--	--	--
6 FA113065603 Nonfinancial noncorporate business	--	--	--	--	--	--	--	--
7 FA313065605 Federal government	--	--	--	--	--	--	--	--
8 FA213065603 State and local governments	--	--	--	--	--	--	--	--
9 FA763065633 U.S.-chartered depository institutions	--	--	--	--	--	--	--	--
10 FA753065603 Foreign banking offices in U.S.	--	--	--	--	--	--	--	--
11 FA473065603 Credit unions	--	--	--	--	--	--	--	--
12 FA543065633 Life insurance companies	--	--	--	--	--	--	--	--
13 FA223065643 State and local govt. pension funds	--	--	--	--	--	--	--	--
14 FA403065605 Government-sponsored enterprises	--	--	--	--	--	--	--	--
15 FA413065605 Agency- and GSE-backed mortgage pools	--	--	--	--	--	--	--	--
1. Excludes mortgages on farm houses.								

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F4.6.t Other loans and advances¹

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2023	2024	2025	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1
1	FA893169005	Net change in total other loans and advances liabilities		--	--	--	--	--	--
2	FA163069005	Nonprofit organization loans (assets)		--	--	--	--	--	--
3	FA153169055	Household sector (liabilities)		--	--	--	--	--	--
4	FA163069043	Nonfinancial noncorporate business (liabilities)		--	--	--	--	--	--
5	FA313069205	Federal government loans (assets)		--	--	--	--	--	--
6	FA153169203	Household sector (liabilities)		--	--	--	--	--	--
7	FA103169205	Nonfinancial corporate business (liabilities)		--	--	--	--	--	--
8	FA113169205	Nonfinancial noncorporate business (liabilities)		--	--	--	--	--	--
9	FA213169203	State and local governments (liabilities)		--	--	--	--	--	--
10	FA403169283	Government-sponsored enterprises (liabilities)		--	--	--	--	--	--
11	FA313069223	Finance companies (liabilities)		--	--	--	--	--	--
12	FA503169205	Other financial business (liabilities)		--	--	--	--	--	--
13	FA263169203	Rest of the world (liabilities)		--	--	--	--	--	--
14	FA153169405	Policy loans (household liabilities)		--	--	--	--	--	--
15	FA313069403	Federal government (assets)		--	--	--	--	--	--
16	FA543069405	Life insurance companies (assets)		--	--	--	--	--	--
17	FA313169005	Nonmarketable Treasury securities (loan liabilities)²		--	--	--	--	--	--
18	FA153069205	Household sector (assets)		--	--	--	--	--	--
19	FA213069200	State and local governments (assets)		--	--	--	--	--	--
20	FA343069055	Federal govt. defined contribution pension plans (assets) ²		--	--	--	--	--	--
21	FA343069245	Federal govt. defined benefit pension plans (assets)		--	--	--	--	--	--
22	FA503069203	Other financial business (assets)		--	--	--	--	--	--
23	FA403069330	Federal Home Loan Banks advances (assets)		--	--	--	--	--	--
24	FA763169335	U.S.-chartered depository institutions (liabilities)		--	--	--	--	--	--
25	FA473169333	Credit unions (liabilities)		--	--	--	--	--	--
26	FA513169333	Property-casualty insurance companies (liabilities)		--	--	--	--	--	--
27	FA543169373	Life insurance companies (liabilities)		--	--	--	--	--	--
28	FA613169333	Finance companies (liabilities)		--	--	--	--	--	--
29	FA643169373	Mortgage REITs (liabilities)		--	--	--	--	--	--
30	FA403069395	Government-sponsored enterprise loans (assets)		--	--	--	--	--	--
31	FA153169305	Household sector (liabilities)		--	--	--	--	--	--
32	FA183169303	Nonfinancial corporate business (liabilities)		--	--	--	--	--	--
33	FA113169305	Nonfinancial noncorporate business (liabilities)		--	--	--	--	--	--
34	FA763169383	U.S.-chartered depository institutions (liabilities)		--	--	--	--	--	--
35	FA663067005	Margin accounts at brokers and dealers (assets)		--	--	--	--	--	--
36	FA663067003	Household sector (liabilities)		--	--	--	--	--	--
37	FA663067063	Brokers and dealers (liabilities)		--	--	--	--	--	--
38	FA663167015	Cash accounts at brokers and dealers (liabilities)		--	--	--	--	--	--
39	FA153067005	Household sector (assets)		--	--	--	--	--	--
40	FA263067005	Rest of the World assets (net assets)		--	--	--	--	--	--
41	FA503169023	Clearing funds at other financial business (liabilities)		--	--	--	--	--	--
42	FA763069023	U.S.-chartered depository institutions (assets)		--	--	--	--	--	--
43	FA663069025	Brokers and dealers (assets)		--	--	--	--	--	--
44	FA503069025	Other financial business (assets)		--	--	--	--	--	--
45	FA103169803	Loans to nonfinancial corporate business (liabilities)		--	--	--	--	--	--
46	FA153069803	Household sector (assets)		--	--	--	--	--	--
47	FA543069873	Life insurance companies (assets)		--	--	--	--	--	--
48	FA653069803	Mutual funds (assets)		--	--	--	--	--	--
49	FA673069803	ABS issuers (assets)		--	--	--	--	--	--
50	FA663069803	Brokers and dealers (assets)		--	--	--	--	--	--
51	FA503069805	Other financial business (assets)		--	--	--	--	--	--
52	FA673069505	Securitized loans held by ABS issuers (assets)		--	--	--	--	--	--
53	FA673069505	Nonfinancial corporate business (liabilities)		--	--	--	--	--	--
54	FA613069505	Finance company loans to business (assets)		--	--	--	--	--	--
55	FA103169535	Nonfinancial corporate business (liabilities)		--	--	--	--	--	--
56	FA113169535	Nonfinancial noncorporate business (liabilities)		--	--	--	--	--	--
57	FA733069005	Holding company loans (assets)		--	--	--	--	--	--
58	FA733069013	Nonfinancial corporate business (liabilities)		--	--	--	--	--	--
59	FA733069023	Rest of the world (liabilities)		--	--	--	--	--	--
60	FA503069075	Other financial business loans (assets)		--	--	--	--	--	--
61	FA503069003	Household sector (liabilities)		--	--	--	--	--	--
62	FA503069013	Nonfinancial corporate business (liabilities)		--	--	--	--	--	--
63	FA503069023	Nonfinancial noncorporate business (liabilities)		--	--	--	--	--	--
64	FA503069033	Nonprofit organizations (liabilities)		--	--	--	--	--	--
65	FA263069500	Foreign loans to U.S. corporate business (assets)		--	--	--	--	--	--
66	FA263069500	Nonfinancial corporate business (liabilities)		--	--	--	--	--	--

1. Detailed information on the various categories of other loans and advances is available in the table descriptions online.

2. Includes suspended reinvestments of nonmarketable Treasury securities in the Thrift Savings Plan G Fund.

F51.1.t Corporate equities¹

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2023	2024	2025	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1
1 FA893064105 Net issues	--	--	--	--	--	--	--	--
2 FA103164105 Nonfinancial corporate business	--	--	--	--	--	--	--	--
3 FA793164105 Domestic financial sectors	--	--	--	--	--	--	--	--
4 FA763164105 U.S.-chartered depository institutions	--	--	--	--	--	--	--	--
5 FA513164105 Property-casualty insurance companies	--	--	--	--	--	--	--	--
6 FA543164175 Life insurance companies	--	--	--	--	--	--	--	--
7 FA554090005 Closed-end funds	--	--	--	--	--	--	--	--
8 FA564090005 Exchange-traded funds	--	--	--	--	--	--	--	--
9 FA403164105 Government-sponsored enterprises	--	--	--	--	--	--	--	--
10 FA643164105 Mortgage REITs	--	--	--	--	--	--	--	--
11 FA663164105 Brokers and dealers	--	--	--	--	--	--	--	--
12 FA733164105 Holding companies	--	--	--	--	--	--	--	--
13 FA503164105 Other financial business	--	--	--	--	--	--	--	--
14 FA263164100 Rest of the world ²	--	--	--	--	--	--	--	--
15 FA893064105 Net purchases	--	--	--	--	--	--	--	--
16 FA153064105 Household sector	--	--	--	--	--	--	--	--
17 FA103064103 Nonfinancial corporate business	--	--	--	--	--	--	--	--
18 FA313064105 Federal government	--	--	--	--	--	--	--	--
19 FA213064103 State and local governments	--	--	--	--	--	--	--	--
20 FA713064103 Central bank	--	--	--	--	--	--	--	--
21 FA763064103 U.S.-chartered depository institutions	--	--	--	--	--	--	--	--
22 FA753064103 Foreign banking offices in U.S.	--	--	--	--	--	--	--	--
23 FA513064105 Property-casualty insurance companies	--	--	--	--	--	--	--	--
24 FA543064105 Life insurance companies	--	--	--	--	--	--	--	--
25 FA573064105 Private pension funds	--	--	--	--	--	--	--	--
26 FA343064105 Federal government pension funds	--	--	--	--	--	--	--	--
27 FA223064145 State and local govt. pension funds	--	--	--	--	--	--	--	--
28 FA653064100 Mutual funds	--	--	--	--	--	--	--	--
29 FA553064103 Closed-end funds	--	--	--	--	--	--	--	--
30 FA563064100 Exchange-traded funds	--	--	--	--	--	--	--	--
31 FA663064105 Brokers and dealers	--	--	--	--	--	--	--	--
32 FA503064105 Other financial business	--	--	--	--	--	--	--	--
33 FA263064105 Rest of the world ³	--	--	--	--	--	--	--	--

1. Includes shares of exchange-traded funds, closed-end funds, and real estate investment trusts. Excludes mutual fund shares shown on table F522.1.t.

2. Net purchases of foreign corporate equities and investment fund shares by U.S. residents; includes American Depositary Receipts (ADRs).

3. Net purchases of U.S. issues by foreign residents.

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F519.t Other equity¹

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2023	2024	2025	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1
1 FA893181115 Net issues	--	--	--	--	--	--	--	--
2 FA103192105 Nonfinancial corporate business	--	--	--	--	--	--	--	--
3 FA113181115 Nonfinancial noncorporate business	--	--	--	--	--	--	--	--
4 FA713164005 Central bank	--	--	--	--	--	--	--	--
5 FA763194603 U.S.-chartered depository institutions	--	--	--	--	--	--	--	--
6 FA753181115 Foreign banking offices in U.S.	--	--	--	--	--	--	--	--
7 FA513181115 Property-casualty insurance companies	--	--	--	--	--	--	--	--
8 FA543181115 Life insurance companies	--	--	--	--	--	--	--	--
9 FA403192405 Government-sponsored enterprises	--	--	--	--	--	--	--	--
10 FA613192103 Finance companies	--	--	--	--	--	--	--	--
11 FA663181115 Brokers and dealers	--	--	--	--	--	--	--	--
12 FA733192103 Holding companies	--	--	--	--	--	--	--	--
13 FA503181115 Other financial business	--	--	--	--	--	--	--	--
14 FA263181115 Rest of the World	--	--	--	--	--	--	--	--
15 FA893081115 Net purchases	--	--	--	--	--	--	--	--
16 FA153081115 Households	--	--	--	--	--	--	--	--
17 FA103081115 Nonfinancial corporate business	--	--	--	--	--	--	--	--
18 FA113092405 Nonfinancial noncorporate business	--	--	--	--	--	--	--	--
19 FA313081115 Federal government	--	--	--	--	--	--	--	--
20 FA763081115 U.S.-chartered depository institutions	--	--	--	--	--	--	--	--
21 FA473092403 Credit unions	--	--	--	--	--	--	--	--
22 FA513081115 Property-casualty insurance companies	--	--	--	--	--	--	--	--
23 FA543081115 Life insurance companies	--	--	--	--	--	--	--	--
24 FA613081115 Finance companies	--	--	--	--	--	--	--	--
25 FA643092473 Mortgage REITs	--	--	--	--	--	--	--	--
26 FA663092103 Brokers and dealers	--	--	--	--	--	--	--	--
27 FA733081115 Holding companies	--	--	--	--	--	--	--	--
28 FA503094505 Other financial business	--	--	--	--	--	--	--	--
29 FA263092101 Rest of the World	--	--	--	--	--	--	--	--

1. Sum of direct investment equity and miscellaneous other equity.

F519.1.t Direct investment equity

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2023	2024	2025	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1
U.S. direct investment abroad: Equity								
1 FA263192101 Rest of the world liabilities¹	--	--	--	--	--	--	--	--
2 FA103092105 Nonfinancial corporate business (assets)	--	--	--	--	--	--	--	--
3 FA763092100 U.S.-chartered depository institutions (assets)	--	--	--	--	--	--	--	--
4 FA513092103 Property-casualty insurance companies (assets)	--	--	--	--	--	--	--	--
5 FA543092173 Life insurance companies (assets)	--	--	--	--	--	--	--	--
6 FA613092103 Finance companies (assets)	--	--	--	--	--	--	--	--
7 FA663092103 Brokers and dealers (assets)	--	--	--	--	--	--	--	--
8 FA733092103 Holding companies (assets)	--	--	--	--	--	--	--	--
Foreign direct investment in U.S.: Equity								
9 FA263092101 Rest of the world assets¹	--	--	--	--	--	--	--	--
10 FA103192105 Nonfinancial corporate business (liabilities)	--	--	--	--	--	--	--	--
11 FA115114103 Nonfinancial noncorporate business (liabilities)	--	--	--	--	--	--	--	--
12 FA753192103 Foreign banking offices in U.S. (liabilities)	--	--	--	--	--	--	--	--
13 FA513192103 Property-casualty insurance companies (liabilities)	--	--	--	--	--	--	--	--
14 FA543192173 Life insurance companies (liabilities)	--	--	--	--	--	--	--	--
15 FA613192103 Finance companies (liabilities)	--	--	--	--	--	--	--	--
16 FA663192103 Brokers and dealers (liabilities)	--	--	--	--	--	--	--	--
17 FA733192103 Holding companies (liabilities)	--	--	--	--	--	--	--	--
18 FA503192103 Other financial business (liabilities)	--	--	--	--	--	--	--	--
Memo:								
19 FA263192005 Total U.S. direct investment abroad ^{1, 2}	--	--	--	--	--	--	--	--
20 FA263092001 Total Foreign direct investment in U.S. ^{1, 2}	--	--	--	--	--	--	--	--

1. Direct investment is presented on a directional basis and reported at market value.

2. Memo totals are the sum of direct investment equity (tables F519.1.t and F519.1.s) and intercompany debt (tables F89.2.t and F89.2.s).

F519.2.t Miscellaneous other equity

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2023	2024	2025	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1
1	FA893194905 Net issues	--	--	--	--	--	--	--	--
Proprietors' Equity in Noncorporate Business:									
2	FA152090205 Households (assets)	--	--	--	--	--	--	--	--
3	FA112090205 Nonfin. corporate business (liabilities)	--	--	--	--	--	--	--	--
4	FA662090003 Brokers and dealers (liabilities)	--	--	--	--	--	--	--	--
Federal government equity in IBRD, etc.:									
5	FA313092803 Rest of the world (liabilities)	--	--	--	--	--	--	--	--
6	FA313092803 Federal government (assets)	--	--	--	--	--	--	--	--
Federal Reserve Bank stock:									
7	FA713164003 Central bank (liabilities)	--	--	--	--	--	--	--	--
8	FA713164003 U.S.-chartered depository institutions (assets)	--	--	--	--	--	--	--	--
Equity in government-sponsored enterprises:									
9	FA403192405 Government-sponsored enterprises (liabilities)	--	--	--	--	--	--	--	--
10	FA103092405 Nonfin. corporate business (assets)	--	--	--	--	--	--	--	--
11	FA113092405 Nonfinancial noncorporate (assets)	--	--	--	--	--	--	--	--
12	FA313092403 Federal government (assets)	--	--	--	--	--	--	--	--
13	FA763092405 U.S.-chartered depository institutions (assets)	--	--	--	--	--	--	--	--
14	FA473092403 Credit unions (assets)	--	--	--	--	--	--	--	--
15	FA513092403 Property-casualty insurance companies (assets)	--	--	--	--	--	--	--	--
16	FA543092473 Life insurance companies (assets)	--	--	--	--	--	--	--	--
17	FA613092403 Finance companies (assets)	--	--	--	--	--	--	--	--
18	FA643092473 Mortgage REITs (assets)	--	--	--	--	--	--	--	--
Holding company equity investment in affiliates:									
19	FA733094635 Holding companies (assets)	--	--	--	--	--	--	--	--
20	FA763194603 U.S.-chartered depository institutions (liabilities)	--	--	--	--	--	--	--	--
21	FA513194603 Property-casualty insurance companies (liabilities)	--	--	--	--	--	--	--	--
22	FA543194603 Life insurance companies (liabilities)	--	--	--	--	--	--	--	--
23	FA663194605 Brokers and dealers (liabilities)	--	--	--	--	--	--	--	--
Other financial business investment in affiliates:									
24	FA503094505 Other financial business (assets)	--	--	--	--	--	--	--	--
25	FA753194503 Foreign banking offices in U.S. (liabilities)	--	--	--	--	--	--	--	--
26	FA663194505 Brokers and dealers (liabilities)	--	--	--	--	--	--	--	--
Federal gov't investment in Federal Reserve facilities:									
27	FA313094205 Federal government (assets)	--	--	--	--	--	--	--	--
28	FA313094213 Central bank (liabilities)	--	--	--	--	--	--	--	--
29	FA503194205 Other financial business (liabilities)	--	--	--	--	--	--	--	--
Equity investment under Public-Private Inv. Program:									
30	FA503194305 Other financial business (liabilities)	--	--	--	--	--	--	--	--
31	FA153094305 Households (assets) ¹	--	--	--	--	--	--	--	--
32	FA313094303 Federal government (assets)	--	--	--	--	--	--	--	--

1. Funds invested by financial institutions such as domestic hedge funds through the Public-Private Investment Program (PPIP).

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F521.t Money market fund shares

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2023	2024	2025	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1
1 FA634090005 Net issues	--	--	--	--	--	--	--	--
2 FA634090005 Net purchases	--	--	--	--	--	--	--	--
3 FA153034005 Household sector	--	--	--	--	--	--	--	--
4 FA103034000 Nonfinancial corporate business	--	--	--	--	--	--	--	--
5 FA113034003 Nonfinancial noncorporate business	--	--	--	--	--	--	--	--
6 FA213034003 State and local governments	--	--	--	--	--	--	--	--
7 FA513034005 Property-casualty insurance companies	--	--	--	--	--	--	--	--
8 FA543034005 Life insurance companies	--	--	--	--	--	--	--	--
9 FA573034005 Private pension funds	--	--	--	--	--	--	--	--
10 FA223034005 State and local govt. pension funds	--	--	--	--	--	--	--	--
11 FA653034003 Mutual Funds	--	--	--	--	--	--	--	--
12 FA563034003 Exchange-traded funds	--	--	--	--	--	--	--	--
13 FA503034005 Other financial business	--	--	--	--	--	--	--	--
14 FA263034003 Rest of the world	--	--	--	--	--	--	--	--

F522.1.t Mutual fund shares¹

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2023	2024	2025	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1
1 FA653164205 Net issues	--	--	--	--	--	--	--	--
2 FA653164205 Net purchases	--	--	--	--	--	--	--	--
3 FA153064205 Household sector	--	--	--	--	--	--	--	--
4 FA103064203 Nonfinancial corporate business	--	--	--	--	--	--	--	--
5 FA213064203 State and local governments	--	--	--	--	--	--	--	--
6 FA763064203 U.S.-chartered depository institutions	--	--	--	--	--	--	--	--
7 FA473064205 Credit unions	--	--	--	--	--	--	--	--
8 FA513064205 Property-casualty insurance companies	--	--	--	--	--	--	--	--
9 FA543064205 Life insurance companies	--	--	--	--	--	--	--	--
10 FA573064205 Private pension funds	--	--	--	--	--	--	--	--
11 FA223064205 State and local govt. pension funds	--	--	--	--	--	--	--	--
12 FA263064203 Rest of the world	--	--	--	--	--	--	--	--

1. Shares of open-end investment companies; excludes shares of money market funds and exchange-traded funds.

F6.1.t Life insurance reserves

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2023	2024	2025	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1
1	FA893140005	Net change in liabilities		--	--	--	--	--	--
2	FA313140003	Federal government	--	--	--	--	--	--	--
3	FA543140005	Life insurance companies	--	--	--	--	--	--	--
4	FA263140005	Rest of the world	--	--	--	--	--	--	--
5	FA893140005	Net change in assets		--	--	--	--	--	--
6	FA153040005	Household sector	--	--	--	--	--	--	--
7	FA763040005	U.S.-chartered depository institutions	--	--	--	--	--	--	--
8	FA543040005	Life insurance companies	--	--	--	--	--	--	--
9	FA733040005	Holding companies	--	--	--	--	--	--	--
10	FA543141905	Rest of the world	--	--	--	--	--	--	--

F6.2.t Pension entitlements

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2023	2024	2025	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1
1	FA893150005	Net change in liabilities		--	--	--	--	--	--
2	FA543150005	Life insurance companies ¹	--	--	--	--	--	--	--
3	FA574190005	Private pension funds ²	--	--	--	--	--	--	--
4	FA344090005	Federal government pension funds ³	--	--	--	--	--	--	--
5	FA224190005	State and local govt. pension funds	--	--	--	--	--	--	--
6	FA263150005	Rest of the world	--	--	--	--	--	--	--
7	FA893150005	Net change in assets		--	--	--	--	--	--
8	FA153050005	Households ⁴	--	--	--	--	--	--	--
9	FA543050005	Life insurance companies	--	--	--	--	--	--	--
10	FA543151905	Rest of the world	--	--	--	--	--	--	--
Memo:									
11	FA893131573	Individual Retirement Accounts (IRAs) ⁵	--	--	--	--	--	--	--
12	FA763131573	U.S.-chartered depository institutions	--	--	--	--	--	--	--
13	FA473131573	Credit unions	--	--	--	--	--	--	--
14	FA543131503	Life insurance companies	--	--	--	--	--	--	--
15	FA633131573	Money market funds	--	--	--	--	--	--	--
16	FA653131573	Mutual funds	--	--	--	--	--	--	--
17	FA153131575	Other self-directed accounts	--	--	--	--	--	--	--

1. Annuities, including those in IRAs.

2. Includes unallocated insurance company contracts beginning 1985:Q4.

3. Includes the Thrift Savings Plan, the National Railroad Retirement Investment Trust, and other federal government pension funds.

4. Includes public and private defined benefit and defined contribution pension plans, and annuities at life insurance companies. Annuities include those held in individual retirement accounts (IRAs). Social Security is excluded.

5. Asset of the household and nonprofit organizations sector (table S1M.t). Figures for depositories (lines 12 and 13) include Keogh accounts. Variable annuities in IRAs are included in the life insurance sector (line 14) and excluded from the money market fund and mutual fund sectors (lines 15 and 16).

F81.t Trade credit

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2023	2024	2025	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1
1	FA893170005	Net change in trade payables		--	--	--	--	--	--
2	FA163170005	Nonprofit organizations ¹	--	--	--	--	--	--	--
3	FA103170005	Nonfinancial corporate business	--	--	--	--	--	--	--
4	FA113170005	Nonfinancial noncorporate business	--	--	--	--	--	--	--
5	FA313170005	Federal government	--	--	--	--	--	--	--
6	FA213170003	State and local governments	--	--	--	--	--	--	--
7	FA513170005	Property-casualty insurance companies	--	--	--	--	--	--	--
8	FA543170005	Life insurance companies	--	--	--	--	--	--	--
9	FA663170003	Brokers and dealers	--	--	--	--	--	--	--
10	FA263170005	Rest of the world	--	--	--	--	--	--	--
11	FA893070005	Net change in trade receivables		--	--	--	--	--	--
12	FA163070005	Nonprofit organizations ¹	--	--	--	--	--	--	--
13	FA103070005	Nonfinancial corporate business	--	--	--	--	--	--	--
14	FA113070003	Nonfinancial noncorporate business	--	--	--	--	--	--	--
15	FA313070000	Federal government	--	--	--	--	--	--	--
16	FA213070003	State and local governments	--	--	--	--	--	--	--
17	FA513070005	Property-casualty insurance companies	--	--	--	--	--	--	--
18	FA543070005	Life insurance companies	--	--	--	--	--	--	--
19	FA673070003	ABS issuers	--	--	--	--	--	--	--
20	FA263070005	Rest of the world	--	--	--	--	--	--	--
21	FA903070005	Discrepancy	--	--	--	--	--	--	--

1. Included in the households and nonprofit organizations sector (table S1M.t).

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F89.1.t Taxes payable by businesses

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2023	2024	2025	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1
1 FA893178005 Net change in taxes payable by businesses	--	--	--	--	--	--	--	--
2 FA103178005 Nonfinancial corporate business	--	--	--	--	--	--	--	--
3 FA113178003 Nonfinancial noncorporate business	--	--	--	--	--	--	--	--
4 FA763178000 U.S.-chartered depository institutions	--	--	--	--	--	--	--	--
5 FA513178005 Property-casualty insurance companies	--	--	--	--	--	--	--	--
6 FA543178075 Life insurance companies	--	--	--	--	--	--	--	--
7 FA613178005 Finance companies	--	--	--	--	--	--	--	--
8 FA663178003 Brokers and dealers	--	--	--	--	--	--	--	--
9 FA733178013 Holding companies	--	--	--	--	--	--	--	--
10 FA893078005 Net change in business taxes receivable	--	--	--	--	--	--	--	--
11 FA313078000 Federal government	--	--	--	--	--	--	--	--
12 FA213078005 State and local governments	--	--	--	--	--	--	--	--
13 FA903078005 Discrepancy	--	--	--	--	--	--	--	--

F89.2.t Direct investment intercompany debt

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2023	2024	2025	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1
U.S. direct investment abroad: Intercompany Debt								
1 FA263192313 U.S. parents' claims	--	--	--	--	--	--	--	--
2 FA263092313 Less: U.S. parents' liabilities	--	--	--	--	--	--	--	--
3 FA263192305 Equals: Rest of the world liabilities ¹	--	--	--	--	--	--	--	--
4 FA103092305 Nonfinancial corporate business (assets)	--	--	--	--	--	--	--	--
5 FA763092305 U.S.-chartered depository institutions (assets)	--	--	--	--	--	--	--	--
6 FA513092305 Property-casualty insurance companies (assets)	--	--	--	--	--	--	--	--
7 FA543092375 Life insurance companies (assets)	--	--	--	--	--	--	--	--
8 FA613092305 Finance companies (assets)	--	--	--	--	--	--	--	--
9 FA663092305 Brokers and dealers (assets)	--	--	--	--	--	--	--	--
10 FA733092305 Holding companies (assets)	--	--	--	--	--	--	--	--
Foreign direct investment in U.S.: Intercompany debt								
11 FA263092323 U.S. affiliates' liabilities	--	--	--	--	--	--	--	--
12 FA263192323 Less: U.S. affiliates' claims	--	--	--	--	--	--	--	--
13 FA263092305 Equals: Rest of the world assets ¹	--	--	--	--	--	--	--	--
14 FA103192305 Nonfinancial corporate business (liabilities)	--	--	--	--	--	--	--	--
15 FA115114305 Nonfinancial noncorporate business (liabilities)	--	--	--	--	--	--	--	--
16 FA753192305 Foreign banking offices in U.S. (liabilities)	--	--	--	--	--	--	--	--
17 FA513192305 Property-casualty insurance companies (liabilities)	--	--	--	--	--	--	--	--
18 FA543192375 Life insurance companies (liabilities)	--	--	--	--	--	--	--	--
19 FA613192305 Finance companies (liabilities)	--	--	--	--	--	--	--	--
20 FA663192305 Brokers and dealers (liabilities)	--	--	--	--	--	--	--	--
21 FA733192305 Holding companies (liabilities)	--	--	--	--	--	--	--	--
22 FA503192305 Other financial business (liabilities)	--	--	--	--	--	--	--	--
Memo:								
23 FA263192005 Total U.S. direct investment abroad ^{1, 2}	--	--	--	--	--	--	--	--
24 FA263092001 Total Foreign direct investment in U.S. ^{1, 2}	--	--	--	--	--	--	--	--

1. Direct investment is presented on a directional basis and reported at market value.

2. Memo totals are the sum of direct investment equity (tables F519.1.t and F519.1.s) and intercompany debt (tables F89.2.t and F89.2.s).

F89.3.t Total miscellaneous financial claims

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2023	2024	2025	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1
1 FA893190005 Net change in liabilities	--	--	--	--	--	--	--	--
2 FA543077073 Household sector	--	--	--	--	--	--	--	--
3 FA103190005 Nonfinancial corporate business	--	--	--	--	--	--	--	--
4 FA113193003 Nonfinancial noncorporate business	--	--	--	--	--	--	--	--
5 FA313190005 Federal government	--	--	--	--	--	--	--	--
6 FA223073045 State and local governments	--	--	--	--	--	--	--	--
7 FA713193005 Central bank	--	--	--	--	--	--	--	--
8 FA763190005 U.S.-chartered depository institutions	--	--	--	--	--	--	--	--
9 FA753193005 Foreign banking offices in U.S.	--	--	--	--	--	--	--	--
10 FA743193005 Banks in U.S.-affiliated areas	--	--	--	--	--	--	--	--
11 FA473193005 Credit unions	--	--	--	--	--	--	--	--
12 FA513190005 Property-casualty insurance companies	--	--	--	--	--	--	--	--
13 FA543190005 Life insurance companies	--	--	--	--	--	--	--	--
14 FA403193005 Government-sponsored enterprises	--	--	--	--	--	--	--	--
15 FA613190005 Finance companies	--	--	--	--	--	--	--	--
16 FA643193075 Mortgage REITs	--	--	--	--	--	--	--	--
17 FA663190005 Brokers and dealers	--	--	--	--	--	--	--	--
18 FA733190005 Holding companies	--	--	--	--	--	--	--	--
19 FA503190005 Other financial business	--	--	--	--	--	--	--	--
20 FA263190005 Rest of the world	--	--	--	--	--	--	--	--
21 FA893090005 Net change in assets	--	--	--	--	--	--	--	--
22 FA153090005 Household sector	--	--	--	--	--	--	--	--
23 FA103090005 Nonfinancial corporate business	--	--	--	--	--	--	--	--
24 FA113090005 Nonfinancial noncorporate business	--	--	--	--	--	--	--	--
25 FA213093003 State and local governments	--	--	--	--	--	--	--	--
26 FA713090005 Central bank	--	--	--	--	--	--	--	--
27 FA763090005 U.S.-chartered depository institutions	--	--	--	--	--	--	--	--
28 FA753093005 Foreign banking offices in U.S.	--	--	--	--	--	--	--	--
29 FA743093005 Banks in U.S.-affiliated areas	--	--	--	--	--	--	--	--
30 FA473093005 Credit unions	--	--	--	--	--	--	--	--
31 FA513090005 Property-casualty insurance companies	--	--	--	--	--	--	--	--
32 FA543090005 Life insurance companies	--	--	--	--	--	--	--	--
33 FA573090005 Private pension funds	--	--	--	--	--	--	--	--
34 FA343073045 Federal government pension funds	--	--	--	--	--	--	--	--
35 FA223090005 State and local govt. pension funds	--	--	--	--	--	--	--	--
36 FA633093005 Money market funds	--	--	--	--	--	--	--	--
37 FA653093005 Mutual funds	--	--	--	--	--	--	--	--
38 FA563093003 Exchange-traded funds	--	--	--	--	--	--	--	--
39 FA403093005 Government-sponsored enterprises	--	--	--	--	--	--	--	--
40 FA673090543 ABS issuers	--	--	--	--	--	--	--	--
41 FA613090005 Finance companies	--	--	--	--	--	--	--	--
42 FA643093075 Mortgage REITs	--	--	--	--	--	--	--	--
43 FA663090005 Brokers and dealers	--	--	--	--	--	--	--	--
44 FA733090005 Holding companies	--	--	--	--	--	--	--	--
45 FA503093023 Other financial business	--	--	--	--	--	--	--	--
46 FA263090005 Rest of the world	--	--	--	--	--	--	--	--
47 FA903090005 Discrepancy	--	--	--	--	--	--	--	--

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F89.3a.t Identified miscellaneous financial claims - part I

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2023	2024	2025	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1
Holding company other investment in affiliates:									
1	FA733094735	Holding companies (assets)	--	--	--	--	--	--	--
2	FA763194705	U.S.-chartered depository institutions (liabilities)	--	--	--	--	--	--	--
3	FA513194703	Property-casualty insurance companies (liabilities)	--	--	--	--	--	--	--
4	FA543194703	Life insurance companies (liabilities)	--	--	--	--	--	--	--
5	FA613194733	Finance companies (liabilities)	--	--	--	--	--	--	--
6	FA663194705	Brokers and dealers (liabilities)	--	--	--	--	--	--	--
7	FA263194735	Rest of the world (liabilities)	--	--	--	--	--	--	--
Holding company balances due to affiliates:									
8	FA733194735	Holding companies (liabilities)	--	--	--	--	--	--	--
9	FA763094703	U.S.-chartered depository institutions (assets)	--	--	--	--	--	--	--
10	FA513094703	Property-casualty insurance companies (assets)	--	--	--	--	--	--	--
11	FA543094703	Life insurance companies (assets)	--	--	--	--	--	--	--
12	FA663094705	Brokers and dealers (assets)	--	--	--	--	--	--	--
13	FA263094733	Rest of the world (assets)	--	--	--	--	--	--	--
NFC other investment in finance company affiliates:									
14	FA103094705	Nonfinancial corporate business (assets)	--	--	--	--	--	--	--
15	FA103094705	Finance companies (liabilities)	--	--	--	--	--	--	--
Securities brokers and dealers receivables:									
16	FA663070605	Brokers and dealers (assets)	--	--	--	--	--	--	--
17	FA663170605	Brokers and dealers (liabilities)	--	--	--	--	--	--	--
18	FA663070675	Other financial business (liabilities)	--	--	--	--	--	--	--
Paycheck Protection Program subsidies payable:									
19	FA313172003	Federal government (liabilities)	--	--	--	--	--	--	--
20	FA163072003	Nonprofit organizations (assets)	--	--	--	--	--	--	--
21	FA103072005	Nonfinancial corporate business (assets)	--	--	--	--	--	--	--
22	FA113072003	Nonfinancial noncorporate business (assets)	--	--	--	--	--	--	--
23	FA613072003	Finance companies (assets)	--	--	--	--	--	--	--
Federal government tariff refund payable:									
24	FA313190603	Federal government (liabilities)	--	--	--	--	--	--	--
25	FA313190603	Nonfinancial corporate business (assets)	--	--	--	--	--	--	--

F89.3b.t Identified miscellaneous financial claims - part II

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2023	2024	2025	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1
Gold certificates:									
1	FA713011203	Federal government (liabilities)	--	--	--	--	--	--	--
2	FA713011203	Central bank (assets)	--	--	--	--	--	--	--
Special Drawing Rights (SDR) certificates:									
3	FA713014003	Federal government (liabilities)	--	--	--	--	--	--	--
4	FA713014003	Central bank (assets)	--	--	--	--	--	--	--
Funding agreements backing securities:									
5	FA673090543	Life insurance companies (liabilities) ¹	--	--	--	--	--	--	--
6	FA673090543	ABS issuers (assets)	--	--	--	--	--	--	--
Deferred and unpaid life insurance premiums:									
7	FA543077073	Household sector (liabilities)	--	--	--	--	--	--	--
8	FA543077073	Life insurance companies (assets)	--	--	--	--	--	--	--
Other reserves at life insurance companies:									
9	FA543195005	Life insurance companies (liabilities)	--	--	--	--	--	--	--
10	FA263195105	Rest of the world (liabilities)	--	--	--	--	--	--	--
11	FA153095105	Household sector (assets)	--	--	--	--	--	--	--
12	FA543095105	Life insurance companies (assets)	--	--	--	--	--	--	--
Policy payables:									
13	FA513176005	Property-casualty insurance companies (liabilities)	--	--	--	--	--	--	--
14	FA263176005	Rest of the world (liabilities)	--	--	--	--	--	--	--
15	FA153076005	Household sector (assets)	--	--	--	--	--	--	--
16	FA103076005	Nonfinancial corporate business (assets)	--	--	--	--	--	--	--
17	FA113076005	Nonfinancial noncorporate business (assets)	--	--	--	--	--	--	--
18	FA513076005	Property-casualty insurance companies (assets)	--	--	--	--	--	--	--
19	FA263076005	Rest of the world (assets)	--	--	--	--	--	--	--
Unallocated insurance company contracts:									
20	FA593095005	Life insurance companies (liabilities)	--	--	--	--	--	--	--
21	FA573095005	Private pension funds (assets)	--	--	--	--	--	--	--
22	FA223095505	State and local government pension funds (assets)	--	--	--	--	--	--	--
Pension fund contributions payable:									
23	FA573074005	Nonfinancial corporate business (liabilities)	--	--	--	--	--	--	--
24	FA573074005	Private pension funds (assets)	--	--	--	--	--	--	--
Retiree health care funds:									
25	FA313195105	Federal government (liabilities) ²	--	--	--	--	--	--	--
26	FA313195105	Household sector (assets)	--	--	--	--	--	--	--
Claims of pension fund on sponsor:									
27	FA573073005	Nonfinancial corporate business (liabilities)	--	--	--	--	--	--	--
28	FA343073045	Federal government (liabilities)	--	--	--	--	--	--	--
29	FA223073045	State and local governments (liabilities)	--	--	--	--	--	--	--
30	FA573073005	Private pension funds (assets)	--	--	--	--	--	--	--
31	FA343073045	Federal government pension funds (assets)	--	--	--	--	--	--	--
32	FA223073045	State and local govt. pension funds (assets)	--	--	--	--	--	--	--

1. Equal to funding agreement-backed securities (FABS) issued by domestic issuers of asset-backed securities. Funding agreement-backed securities issued by foreign entities are included in foreign direct investment in the U.S. See table S2.t in addition to F89.2.t and F519.1.t.

2. Includes Uniform Services Retiree Health Care Fund and Postal Service Retiree Health Benefits Fund.

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F89.3c.t Unidentified miscellaneous financial claims

Billions of dollars; quarterly figures are seasonally adjusted annual rates

Transactions (2)

		2023	2024	2025	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1
1	FA893193005	Net change in liabilities		--	--	--	--	--	--
2	FA103193005	Nonfinancial corporate business		--	--	--	--	--	--
3	FA113193003	Nonfinancial noncorporate business		--	--	--	--	--	--
4	FA313193005	Federal government		--	--	--	--	--	--
5	FA713193005	Central bank		--	--	--	--	--	--
6	FA763193005	U.S.-chartered depository institutions		--	--	--	--	--	--
7	FA753193005	Foreign banking offices in U.S.		--	--	--	--	--	--
8	FA743193005	Banks in U.S.-affiliated areas		--	--	--	--	--	--
9	FA473193005	Credit unions		--	--	--	--	--	--
10	FA513193005	Property-casualty insurance companies		--	--	--	--	--	--
11	FA543193005	Life insurance companies		--	--	--	--	--	--
12	FA403193005	Government-sponsored enterprises		--	--	--	--	--	--
13	FA613193005	Finance companies		--	--	--	--	--	--
14	FA643193075	Mortgage REITs		--	--	--	--	--	--
15	FA663193005	Brokers and dealers		--	--	--	--	--	--
16	FA733193005	Holding companies		--	--	--	--	--	--
17	FA503193005	Other financial business		--	--	--	--	--	--
18	FA893093005	Net change in assets		--	--	--	--	--	--
19	FA103093005	Nonfinancial corporate business		--	--	--	--	--	--
20	FA113093005	Nonfinancial noncorporate business		--	--	--	--	--	--
21	FA213093003	State and local governments		--	--	--	--	--	--
22	FA713093005	Central bank		--	--	--	--	--	--
23	FA763093005	U.S.-chartered depository institutions		--	--	--	--	--	--
24	FA753093005	Foreign banking offices in U.S.		--	--	--	--	--	--
25	FA743093005	Banks in U.S.-affiliated areas		--	--	--	--	--	--
26	FA473093005	Credit unions		--	--	--	--	--	--
27	FA513093005	Property-casualty insurance companies		--	--	--	--	--	--
28	FA543093005	Life insurance companies		--	--	--	--	--	--
29	FA573093005	Private pension funds		--	--	--	--	--	--
30	FA223093005	State and local govt. pension funds		--	--	--	--	--	--
31	FA633093005	Money market funds (net)		--	--	--	--	--	--
32	FA653093005	Mutual funds		--	--	--	--	--	--
33	FA563093003	Exchange-traded funds		--	--	--	--	--	--
34	FA403093005	Government-sponsored enterprises		--	--	--	--	--	--
35	FA613093005	Finance companies		--	--	--	--	--	--
36	FA643093075	Mortgage REITs		--	--	--	--	--	--
37	FA663093005	Brokers and dealers		--	--	--	--	--	--
38	FA733093005	Holding companies		--	--	--	--	--	--
39	FA503093023	Other financial business		--	--	--	--	--	--
40	FA903090005	Discrepancy		--	--	--	--	--	--

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S1S.s Domestic nonfinancial sectors¹

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2023	2024	2025	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1
1	FL384090005	Total financial assets		--	--	--	--	--	--
2	FL313011105	Monetary gold and SDRs		--	--	--	--	--	--
3	FL383020005	Checkable deposits and currency		--	--	--	--	--	--
4	FL383030005	Time and savings deposits		--	--	--	--	--	--
5	FL383030505	Other deposits		--	--	--	--	--	--
6	FL384022005	Debt securities		--	--	--	--	--	--
7	FL383069105	Open market paper		--	--	--	--	--	--
8	FL383061105	Treasury securities		--	--	--	--	--	--
9	FL383061705	Agency- and GSE-backed securities		--	--	--	--	--	--
10	FL383062005	Municipal securities		--	--	--	--	--	--
11	FL383063005	Corporate and foreign bonds		--	--	--	--	--	--
12	FL384035005	Loans		--	--	--	--	--	--
13	FL382051005	Security repurchase agreements		--	--	--	--	--	--
14	FL383066005	Consumer credit		--	--	--	--	--	--
15	FL383065005	Mortgages		--	--	--	--	--	--
16	FL383069005	Other loans and advances		--	--	--	--	--	--
17	LM383064105	Corporate equities		--	--	--	--	--	--
18	LM103092105	U.S. direct investment abroad: equity		--	--	--	--	--	--
19	LM383094905	Miscellaneous other equity		--	--	--	--	--	--
20	FL383034005	Money market fund shares		--	--	--	--	--	--
21	LM383064205	Mutual fund shares		--	--	--	--	--	--
22	FL153040005	Life insurance reserves		--	--	--	--	--	--
23	FL153050005	Pension entitlements		--	--	--	--	--	--
24	FL383070005	Trade receivables		--	--	--	--	--	--
25	FL383078005	Taxes payable		--	--	--	--	--	--
26	LM103092305	U.S. direct investment abroad: intercompany debt		--	--	--	--	--	--
27	FL383090005	Miscellaneous assets		--	--	--	--	--	--
28	FL384194005	Total liabilities and equity		--	--	--	--	--	--
29	FL384190005	Total liabilities		--	--	--	--	--	--
30	LM313111303	SDR allocations		--	--	--	--	--	--
31	FL313125003	Treasury currency		--	--	--	--	--	--
32	FL313131003	Other deposits (Postal Savings System deposits)		--	--	--	--	--	--
33	FL384122005	Debt securities		--	--	--	--	--	--
34	FL103169100	Open market paper		--	--	--	--	--	--
35	FL313161105	Treasury securities		--	--	--	--	--	--
36	FL313161705	Agency- and GSE-backed securities		--	--	--	--	--	--
37	FL383162005	Municipal securities		--	--	--	--	--	--
38	FL103163005	Corporate and foreign bonds		--	--	--	--	--	--
39	FL384135005	Loans		--	--	--	--	--	--
40	FL383168005	Depository institution loans n.e.c.		--	--	--	--	--	--
41	FL153166000	Consumer credit		--	--	--	--	--	--
42	FL383165005	Mortgages		--	--	--	--	--	--
43	FL383169005	Other loans and advances		--	--	--	--	--	--
44	FL313140003	Life insurance reserves		--	--	--	--	--	--
45	FL383170005	Trade payables		--	--	--	--	--	--
46	FL143178005	Taxes payable		--	--	--	--	--	--
47	LM143192305	Foreign direct investment: intercompany debt		--	--	--	--	--	--
48	FL383190005	Miscellaneous liabilities		--	--	--	--	--	--
49	FL143181105	Total equity		--	--	--	--	--	--
50	LM103164105	Corporate equities (market value)		--	--	--	--	--	--
51	LM143192105	Foreign direct investment: equity		--	--	--	--	--	--
52	LM112090205	Equity in noncorporate business		--	--	--	--	--	--
1. Sum of domestic nonfinancial sectors shown on tables S1M.s, S11.s, and S13.s.									

S1M.s Households and nonprofit organizations¹

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2023	2024	2025	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1
1 FL154090005 Total financial assets	--	--	--	--	--	--	--	--
2 FL153020005 Checkable deposits and currency	--	--	--	--	--	--	--	--
3 FL153030005 Time and savings deposits	--	--	--	--	--	--	--	--
4 LM153030505 Other deposits	--	--	--	--	--	--	--	--
5 LM154022005 Debt securities	--	--	--	--	--	--	--	--
6 LM153061105 Treasury securities	--	--	--	--	--	--	--	--
7 LM153061705 Agency- and GSE-backed securities	--	--	--	--	--	--	--	--
8 LM153062005 Municipal securities	--	--	--	--	--	--	--	--
9 LM153063005 Corporate and foreign bonds	--	--	--	--	--	--	--	--
10 FL154035005 Loans	--	--	--	--	--	--	--	--
11 FL163066223 Consumer credit (student loans)	--	--	--	--	--	--	--	--
12 FL153065005 Mortgages	--	--	--	--	--	--	--	--
13 FL153069005 Other loans and advances ²	--	--	--	--	--	--	--	--
14 LM153064105 Corporate equities ³	--	--	--	--	--	--	--	--
15 LM153081115 Miscellaneous other equity	--	--	--	--	--	--	--	--
16 FL153034005 Money market fund shares	--	--	--	--	--	--	--	--
17 LM153064205 Mutual fund shares	--	--	--	--	--	--	--	--
18 FL153040005 Life insurance reserves	--	--	--	--	--	--	--	--
19 FL153050005 Pension entitlements ⁴	--	--	--	--	--	--	--	--
20 FL593073005 Claims of pension fund on sponsor	--	--	--	--	--	--	--	--
21 FL153050025 Funded pension entitlements	--	--	--	--	--	--	--	--
22 FL163070005 Trade receivables	--	--	--	--	--	--	--	--
23 FL153090005 Miscellaneous assets	--	--	--	--	--	--	--	--
24 FL154190005 Total liabilities	--	--	--	--	--	--	--	--
25 FL163162003 Debt securities (municipal securities)	--	--	--	--	--	--	--	--
26 FL154135005 Loans	--	--	--	--	--	--	--	--
27 FL153168005 Depository institution loans n.e.c. ⁵	--	--	--	--	--	--	--	--
28 FL153166000 Consumer credit	--	--	--	--	--	--	--	--
29 FL153165105 One-to-four-family residential mortgages ⁶	--	--	--	--	--	--	--	--
30 FL163165505 Commercial mortgages	--	--	--	--	--	--	--	--
31 FL153169005 Other loans and advances	--	--	--	--	--	--	--	--
32 FL163170005 Trade payables	--	--	--	--	--	--	--	--
33 FL543077073 Deferred and unpaid life insurance premiums	--	--	--	--	--	--	--	--

1. Sector includes domestic hedge funds, private equity funds, and personal trusts. Supplementary balance sheet table S15.b shows estimates of annual year-end outstandings of nonprofit organizations.

2. Includes nonmarketable Treasury securities, cash accounts at brokers and dealers, and syndicated loans to nonfinancial corporate business by nonprofits and domestic hedge funds.

3. Directly held corporate equities, including closed-end fund, exchange-traded fund, and real estate investment trust shares.

4. Includes public and private defined benefit and defined contribution pension plans and annuities, including those in IRAs and at life insurance companies. Excludes Social Security.

5. Includes loans extended by the Federal Reserve to financial institutions such as domestic hedge funds through the Term Asset-Backed Securities Loan Facility (TALF I).

6. Includes loans made under home equity lines of credit and home equity loans secured by junior liens (table F4.5a.s, line 23).

Z.1, June 11, 2026

S11.s Nonfinancial business¹

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2023	2024	2025	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1
1	FL144090005	Total financial assets		--	--	--	--	--	--
2	FL143020005	Checkable deposits and currency	--	--	--	--	--	--	--
3	FL143030005	Time and savings deposits	--	--	--	--	--	--	--
4	FL103091003	Other deposits (foreign deposits)	--	--	--	--	--	--	--
5	LM144022005	Debt securities	--	--	--	--	--	--	--
6	FL103069100	Commercial paper	--	--	--	--	--	--	--
7	LM143061105	Treasury securities	--	--	--	--	--	--	--
8	LM103061703	Agency- and GSE-backed securities	--	--	--	--	--	--	--
9	LM143062005	Municipal securities	--	--	--	--	--	--	--
10	LM123063003	Corporate bonds (held by equity REITs)	--	--	--	--	--	--	--
11	FL144035005	Loans	--	--	--	--	--	--	--
12	FL102051003	Security repurchase agreements	--	--	--	--	--	--	--
13	FL143066005	Consumer credit	--	--	--	--	--	--	--
14	FL143065005	Mortgages	--	--	--	--	--	--	--
15	LM103064103	Corporate equities	--	--	--	--	--	--	--
16	LM103092105	U.S. direct investment abroad: equity	--	--	--	--	--	--	--
17	FL143092405	Equity in GSEs	--	--	--	--	--	--	--
18	FL143034005	Money market fund shares	--	--	--	--	--	--	--
19	LM103064203	Mutual fund shares	--	--	--	--	--	--	--
20	FL143070005	Trade receivables	--	--	--	--	--	--	--
21	LM103092305	U.S. direct investment abroad: intercompany debt	--	--	--	--	--	--	--
22	FL143090005	Miscellaneous assets	--	--	--	--	--	--	--
23	FL144194005	Total liabilities and equity		--	--	--	--	--	--
24	FL144190005	Total liabilities		--	--	--	--	--	--
25	FL104122005	Debt securities	--	--	--	--	--	--	--
26	FL103169100	Commercial paper	--	--	--	--	--	--	--
27	FL103162000	Municipal securities	--	--	--	--	--	--	--
28	FL103163005	Corporate bonds	--	--	--	--	--	--	--
29	FL144135005	Loans	--	--	--	--	--	--	--
30	FL143168005	Depository institution loans n.e.c.	--	--	--	--	--	--	--
31	FL143165005	Mortgages	--	--	--	--	--	--	--
32	FL143169005	Other loans and advances	--	--	--	--	--	--	--
33	FL143170005	Trade payables	--	--	--	--	--	--	--
34	FL143178005	Taxes payable	--	--	--	--	--	--	--
35	LM143192305	Foreign direct investment: intercompany debt	--	--	--	--	--	--	--
36	FL143190005	Miscellaneous liabilities	--	--	--	--	--	--	--
37	FL143181105	Total equity (market value)		--	--	--	--	--	--
38	LM103164105	Corporate equities	--	--	--	--	--	--	--
39	LM143192105	Foreign direct investment: equity	--	--	--	--	--	--	--
40	LM112090205	Equity in noncorporate business	--	--	--	--	--	--	--

1. Sum of nonfinancial corporate business and nonfinancial noncorporate business.

S11.1.s Nonfinancial corporate business

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2023	2024	2025	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1
1	FL104090005	Total financial assets		--	--	--	--	--	--
2	FL103020005	Checkable deposits and currency	--	--	--	--	--	--	--
3	FL103030003	Time and savings deposits	--	--	--	--	--	--	--
4	FL103091003	Other deposits (foreign deposits)	--	--	--	--	--	--	--
5	LM104022005	Debt securities	--	--	--	--	--	--	--
6	FL103069100	Commercial paper	--	--	--	--	--	--	--
7	LM103061103	Treasury securities	--	--	--	--	--	--	--
8	LM103061703	Agency- and GSE-backed securities	--	--	--	--	--	--	--
9	LM103062003	Municipal securities	--	--	--	--	--	--	--
10	LM123063003	Corporate bonds (held by equity REITs)	--	--	--	--	--	--	--
11	FL104035005	Loans	--	--	--	--	--	--	--
12	FL102051003	Security repurchase agreements	--	--	--	--	--	--	--
13	FL103066003	Consumer credit	--	--	--	--	--	--	--
14	FL103065005	Mortgages	--	--	--	--	--	--	--
15	LM103064103	Corporate equities	--	--	--	--	--	--	--
16	LM103092105	U.S. direct investment abroad: equity	--	--	--	--	--	--	--
17	FL103092405	Equity in GSEs	--	--	--	--	--	--	--
18	FL103034000	Money market fund shares	--	--	--	--	--	--	--
19	LM103064203	Mutual fund shares	--	--	--	--	--	--	--
20	FL103070005	Trade receivables	--	--	--	--	--	--	--
21	LM103092305	U.S. direct investment abroad: intercompany debt	--	--	--	--	--	--	--
22	FL103090005	Miscellaneous assets	--	--	--	--	--	--	--
23	FL103076005	Insurance receivables	--	--	--	--	--	--	--
24	FL103094705	Investment in finance company affiliates	--	--	--	--	--	--	--
25	FL103072005	PPP subsidies receivable	--	--	--	--	--	--	--
26	FL313190603	Tariff refund receivable	--	--	--	--	--	--	--
27	FL103093005	Other	--	--	--	--	--	--	--
28	FL104194005	Total liabilities and equity		--	--	--	--	--	--
29	FL104190005	Total liabilities		--	--	--	--	--	--
30	FL104122005	Debt securities	--	--	--	--	--	--	--
31	FL103169100	Commercial paper	--	--	--	--	--	--	--
32	FL103162000	Municipal securities ¹	--	--	--	--	--	--	--
33	FL103163005	Corporate bonds	--	--	--	--	--	--	--
34	FL104135005	Loans	--	--	--	--	--	--	--
35	FL103168005	Depository institution loans n.e.c.	--	--	--	--	--	--	--
36	FL103165005	Mortgages	--	--	--	--	--	--	--
37	FL103169005	Other loans and advances ²	--	--	--	--	--	--	--
38	FL103170005	Trade payables	--	--	--	--	--	--	--
39	FL103178005	Taxes payable	--	--	--	--	--	--	--
40	LM103192305	Foreign direct investment: intercompany debt	--	--	--	--	--	--	--
41	FL103190005	Miscellaneous liabilities	--	--	--	--	--	--	--
42	FL573074005	Pension fund contributions payable	--	--	--	--	--	--	--
43	FL573073005	Claims of pension fund on sponsor	--	--	--	--	--	--	--
44	FL103193005	Other	--	--	--	--	--	--	--
45	LM103181105	Total equity		--	--	--	--	--	--
46	LM103164105	Corporate equities (market value)	--	--	--	--	--	--	--
47	LM103192105	Foreign direct investment: equity	--	--	--	--	--	--	--
Memo:									
48	FL104001005	Total liquid assets ³	--	--	--	--	--	--	--
49	FL104150005	Total short-term liabilities ⁴	--	--	--	--	--	--	--
50	FL104001006	Liquid assets/short-term liabilities (percent)	--	--	--	--	--	--	--
51	FL104140006	Short-term debt/total debt (percent) ⁵	--	--	--	--	--	--	--

1. Industrial revenue bonds. Issued by state and local governments to finance private investment and secured in interest and principal by the industrial user of the funds.

2. Loans from rest of the world, U.S. government, and nonbank financial institutions. Detail can be found on table F4.6.s.

3. Sum of lines 2 through 5 and lines 12, 15, 18, and 19.

4. Sum of lines 30, 34, 36, 37, and 38. Includes loans due in more than one year and excludes current maturities of bonds and mortgages.

5. Short-term debt is the sum of lines 30, 34, and 36. Total debt is the sum of lines 29 and 33.

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S11.2.s Nonfinancial noncorporate business

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2023	2024	2025	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1
1	FL114090005	Total financial assets		--	--	--	--	--	--
2	FL113020005	Checkable deposits and currency		--	--	--	--	--	--
3	FL113030003	Time and savings deposits		--	--	--	--	--	--
4	LM114022005	Debt securities		--	--	--	--	--	--
5	LM113061003	Treasury securities		--	--	--	--	--	--
6	LM113062003	Municipal securities		--	--	--	--	--	--
7	FL114035005	Loans		--	--	--	--	--	--
8	FL113066003	Consumer credit		--	--	--	--	--	--
9	FL113065005	Mortgages		--	--	--	--	--	--
10	FL113092405	Equity investment in GSEs ¹		--	--	--	--	--	--
11	FL113034003	Money market fund shares		--	--	--	--	--	--
12	FL113070003	Trade receivables		--	--	--	--	--	--
13	FL113090005	Miscellaneous assets		--	--	--	--	--	--
14	FL113076005	Insurance receivables		--	--	--	--	--	--
15	FL113072003	PPP subsidies receivable		--	--	--	--	--	--
16	FL113093005	Other		--	--	--	--	--	--
17	FL114194005	Total liabilities and equity		--	--	--	--	--	--
18	FL114190005	Total liabilities		--	--	--	--	--	--
19	FL114135005	Loans		--	--	--	--	--	--
20	FL113168005	Depository institution loans n.e.c.		--	--	--	--	--	--
21	FL113165005	Mortgages		--	--	--	--	--	--
22	FL113169005	Other loans and advances		--	--	--	--	--	--
23	FL113170005	Trade payables		--	--	--	--	--	--
24	FL113178003	Taxes payable		--	--	--	--	--	--
25	LM115114305	Foreign direct investment: intercompany debt		--	--	--	--	--	--
26	FL113193003	Miscellaneous liabilities		--	--	--	--	--	--
27	LM113181115	Total equity (market value)		--	--	--	--	--	--
28	LM115114103	Foreign direct investment: equity		--	--	--	--	--	--
29	LM112090205	Equity in noncorporate business		--	--	--	--	--	--

1. Equity in the Farm Credit System.

S13.s General government¹

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2023	2024	2025	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1
1 FL364090005 Total financial assets	--	--	--	--	--	--	--	--
2 FL313011105 Monetary gold and SDRs	--	--	--	--	--	--	--	--
3 FL363020005 Checkable deposits and currency	--	--	--	--	--	--	--	--
4 FL363030005 Time and savings deposits	--	--	--	--	--	--	--	--
5 FL313030505 Other deposits	--	--	--	--	--	--	--	--
6 FL364022005 Debt securities	--	--	--	--	--	--	--	--
7 FL213069103 Open market paper	--	--	--	--	--	--	--	--
8 FL213061103 Treasury securities	--	--	--	--	--	--	--	--
9 FL363061705 Agency- and GSE-backed securities	--	--	--	--	--	--	--	--
10 FL213062003 Municipal securities	--	--	--	--	--	--	--	--
11 FL363063005 Corporate and foreign bonds	--	--	--	--	--	--	--	--
12 FL364035005 Loans	--	--	--	--	--	--	--	--
13 FL362051005 Security repurchase agreements	--	--	--	--	--	--	--	--
14 FL313066220 Consumer credit	--	--	--	--	--	--	--	--
15 FL363065005 Mortgages	--	--	--	--	--	--	--	--
16 FL363069005 Other loans and advances	--	--	--	--	--	--	--	--
17 LM363064105 Corporate equities	--	--	--	--	--	--	--	--
18 FL313081115 Miscellaneous other equity	--	--	--	--	--	--	--	--
19 FL213034003 Money market fund shares	--	--	--	--	--	--	--	--
20 LM213064203 Mutual fund shares	--	--	--	--	--	--	--	--
21 FL363070005 Trade receivables	--	--	--	--	--	--	--	--
22 FL363078005 Taxes receivable	--	--	--	--	--	--	--	--
23 FL213093003 Miscellaneous assets	--	--	--	--	--	--	--	--
24 FL364190005 Total liabilities	--	--	--	--	--	--	--	--
25 LM313111303 SDR allocations	--	--	--	--	--	--	--	--
26 FL313125003 Treasury currency	--	--	--	--	--	--	--	--
27 FL313131003 Other deposits (Postal Savings System deposits)	--	--	--	--	--	--	--	--
28 FL364122005 Debt securities	--	--	--	--	--	--	--	--
29 FL313161105 Treasury securities	--	--	--	--	--	--	--	--
30 FL313161705 Budget agency securities	--	--	--	--	--	--	--	--
31 FL213162005 Municipal securities	--	--	--	--	--	--	--	--
32 FL364135005 Loans	--	--	--	--	--	--	--	--
33 FL213168003 Depository institution loans n.e.c.	--	--	--	--	--	--	--	--
34 FL313165403 Multifamily residential mortgages	--	--	--	--	--	--	--	--
35 FL363169005 Other loans and advances	--	--	--	--	--	--	--	--
36 FL313140003 Insurance reserves	--	--	--	--	--	--	--	--
37 FL363170005 Trade payables	--	--	--	--	--	--	--	--
38 FL363190005 Miscellaneous liabilities	--	--	--	--	--	--	--	--
Memo:								
39 FL374090005 Total financial assets (consolidated) ²	--	--	--	--	--	--	--	--
40 FL374190005 Total liabilities (consolidated) ²	--	--	--	--	--	--	--	--

1. Sum of the federal government and state and local governments sectors.

2. Excludes Treasury securities and municipal securities held by state and local governments (lines 8 and 10) and federal government loans to state and local governments (line 35).

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S1311.s Federal government

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2023	2024	2025	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1
1	FL314090005	Total financial assets		--	--	--	--	--	--
2	FL313011105	Monetary gold and SDRs		--	--	--	--	--	--
3	FL313020005	Checkable deposits and currency		--	--	--	--	--	--
4	FL313030003	Time and savings deposits		--	--	--	--	--	--
5	FL313030505	Other deposits		--	--	--	--	--	--
6	FL314022005	Debt securities		--	--	--	--	--	--
7	FL313061703	Agency- and GSE-backed securities		--	--	--	--	--	--
8	FL313063005	Corporate and foreign bonds		--	--	--	--	--	--
9	FL314035005	Loans		--	--	--	--	--	--
10	FL313011545	Repurchase agreements (official reserves)		--	--	--	--	--	--
11	FL313066220	Consumer credit ¹		--	--	--	--	--	--
12	FL313065005	Mortgages		--	--	--	--	--	--
13	FL313069005	Other loans and advances		--	--	--	--	--	--
14	LM313064105	Corporate equities ²		--	--	--	--	--	--
15	FL313081115	Miscellaneous other equity		--	--	--	--	--	--
16	FL313070000	Trade receivables		--	--	--	--	--	--
17	FL313078000	Taxes receivable		--	--	--	--	--	--
18	FL314190005	Total liabilities		--	--	--	--	--	--
19	LM313111303	SDR allocations		--	--	--	--	--	--
20	FL313125003	Treasury currency		--	--	--	--	--	--
21	FL313131003	Other deposits (Postal Savings System deposits)		--	--	--	--	--	--
22	FL314122005	Debt securities		--	--	--	--	--	--
23	FL313161105	Treasury securities ³		--	--	--	--	--	--
24	FL313161705	Budget agency securities		--	--	--	--	--	--
25	FL314135005	Loans		--	--	--	--	--	--
26	FL313165403	Multifamily residential mortgages		--	--	--	--	--	--
27	FL313169005	Other loans and advances		--	--	--	--	--	--
28	FL313169205	Of which: nonmarketable Treasury securities ⁴		--	--	--	--	--	--
29	FL313140003	Insurance reserves		--	--	--	--	--	--
30	FL313170005	Trade payables		--	--	--	--	--	--
31	FL313190005	Miscellaneous liabilities		--	--	--	--	--	--
32	FL713011203	Gold certificates		--	--	--	--	--	--
33	FL713014003	SDR certificates		--	--	--	--	--	--
34	FL343073045	Claims of pension fund on sponsor		--	--	--	--	--	--
35	FL313172003	PPP subsidies payable		--	--	--	--	--	--
36	FL313190603	Tariff refund payable		--	--	--	--	--	--
37	FL313190015	Other		--	--	--	--	--	--

1. Includes loans originated by the Department of Education under the Federal Direct Loan Program, as well as Federal Family Education Loan Program loans that the government purchased from depository institutions and finance companies.

2. Corporate equities purchased from financial businesses under the Troubled Asset Relief Program (TARP) and from GSEs at market price.

3. Marketable Treasury securities (net of premiums and discounts) issued by the federal government.

4. Nonmarketable Treasury securities are classified as other loans and advances because they are not negotiable and are therefore not considered debt securities.

S13M.s State and local governments

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2023	2024	2025	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1
1	FL214090005	Total financial assets		--	--	--	--	--	--
2	FL213020005	Checkable deposits and currency	--	--	--	--	--	--	--
3	FL213030000	Time and savings deposits	--	--	--	--	--	--	--
4	LM214022005	Debt securities	--	--	--	--	--	--	--
5	FL213069103	Open market paper	--	--	--	--	--	--	--
6	LM213061103	Treasury securities	--	--	--	--	--	--	--
7	LM213061703	Agency- and GSE-backed securities	--	--	--	--	--	--	--
8	LM213062003	Municipal securities	--	--	--	--	--	--	--
9	LM213063003	Corporate and foreign bonds	--	--	--	--	--	--	--
10	FL214035005	Loans	--	--	--	--	--	--	--
11	FL213065005	Mortgages	--	--	--	--	--	--	--
12	FL213069200	Other loans and advances ¹	--	--	--	--	--	--	--
13	LM213064103	Corporate equities	--	--	--	--	--	--	--
14	FL213034003	Money market fund shares	--	--	--	--	--	--	--
15	LM213064203	Mutual fund shares	--	--	--	--	--	--	--
16	FL213070003	Trade receivables	--	--	--	--	--	--	--
17	FL213078005	Taxes receivable	--	--	--	--	--	--	--
18	FL213093003	Miscellaneous assets	--	--	--	--	--	--	--
19	FL214190005	Total liabilities		--	--	--	--	--	--
20	FL213162005	Debt securities (municipal securities)	--	--	--	--	--	--	--
21	FL213162400	Short-term ²	--	--	--	--	--	--	--
22	FL213162200	Long-term	--	--	--	--	--	--	--
23	FL214141005	Loans	--	--	--	--	--	--	--
24	FL213168003	Depository institution loans n.e.c.	--	--	--	--	--	--	--
25	FL213169203	Other loans and advances	--	--	--	--	--	--	--
26	FL213170003	Trade payables	--	--	--	--	--	--	--
27	FL223073045	Claims of pension fund on sponsor ³	--	--	--	--	--	--	--

1. State and Local Government Series (SLGS) nonmarketable Treasury securities classified as loans.

2. Debt with original maturity of 13 months or less.

3. Included in miscellaneous liabilities.

Z.1, June 11, 2026

S12.s Domestic financial sectors¹

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2023	2024	2025	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1
1	FL794090005	Total financial assets		--	--	--	--	--	--
2	FL794010005	Interbank assets		--	--	--	--	--	--
3	FL793020005	Checkable deposits and currency		--	--	--	--	--	--
4	FL793030005	Time and savings deposits		--	--	--	--	--	--
5	FL793030505	Other deposits		--	--	--	--	--	--
6	FL794022005	Debt securities		--	--	--	--	--	--
7	FL793069175	Open market paper		--	--	--	--	--	--
8	FL793061105	Treasury securities		--	--	--	--	--	--
9	FL793061705	Agency- and GSE-backed securities		--	--	--	--	--	--
10	FL793062005	Municipal securities		--	--	--	--	--	--
11	FL793063005	Corporate and foreign bonds		--	--	--	--	--	--
12	FL794035005	Loans		--	--	--	--	--	--
13	FL792050005	Federal funds and security repos		--	--	--	--	--	--
14	FL793068005	Depository institution loans n.e.c.		--	--	--	--	--	--
15	FL793066005	Consumer credit		--	--	--	--	--	--
16	FL793065005	Mortgages		--	--	--	--	--	--
17	FL793069005	Other loans and advances		--	--	--	--	--	--
18	LM793064105	Corporate equities		--	--	--	--	--	--
19	LM793081115	Other equity		--	--	--	--	--	--
20	FL793034005	Money market fund shares		--	--	--	--	--	--
21	LM793064205	Mutual fund shares		--	--	--	--	--	--
22	FL793040005	Life insurance reserves		--	--	--	--	--	--
23	FL543050005	Pension entitlements		--	--	--	--	--	--
24	FL793070005	Trade receivables		--	--	--	--	--	--
25	LM793092305	U.S. direct investment abroad: intercompany debt		--	--	--	--	--	--
26	FL793090005	Miscellaneous assets		--	--	--	--	--	--
27	FL794194005	Total liabilities and equity		--	--	--	--	--	--
28	FL794190005	Total liabilities		--	--	--	--	--	--
29	FL794110005	Interbank liabilities		--	--	--	--	--	--
30	FL793120005	Checkable deposits and currency		--	--	--	--	--	--
31	FL703130005	Time and savings deposits		--	--	--	--	--	--
32	FL403197033	Other deposits		--	--	--	--	--	--
33	FL794122005	Debt securities		--	--	--	--	--	--
34	FL793169175	Open market paper		--	--	--	--	--	--
35	FL423161705	Agency- and GSE-backed securities		--	--	--	--	--	--
36	FL793163005	Corporate and foreign bonds		--	--	--	--	--	--
37	FL794141005	Loans		--	--	--	--	--	--
38	FL792150005	Federal funds and security repos		--	--	--	--	--	--
39	FL793168005	Depository institution loans n.e.c.		--	--	--	--	--	--
40	FL793169005	Other loans and advances		--	--	--	--	--	--
41	FL634090005	Money market fund shares		--	--	--	--	--	--
42	LM653164205	Mutual fund shares		--	--	--	--	--	--
43	FL543140005	Life insurance reserves		--	--	--	--	--	--
44	FL583150005	Pension entitlements		--	--	--	--	--	--
45	FL793170005	Trade payables		--	--	--	--	--	--
46	FL793178005	Taxes payable		--	--	--	--	--	--
47	LM793192305	Foreign direct investment: intercompany debt		--	--	--	--	--	--
48	FL793190005	Miscellaneous liabilities		--	--	--	--	--	--
49	FL793181105	Total equity		--	--	--	--	--	--
50	LM793164105	Corporate equities (market value)		--	--	--	--	--	--
51	LM793181115	Other equity		--	--	--	--	--	--

1. Sum of financial sectors shown on tables S121.s through S129.s.

S121.s Central bank¹

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2023	2024	2025	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1
1	FL714090005	Total financial assets							
2	FL714010005	--	--	--	--	--	--	--	--
3	FL713022003	Interbank assets							
4	FL713068705	Federal Reserve float							
5	FL713068703	Loans to private depository institutions							
6	FL763069143	Discount window ²							
7	FL713068725	AMLF and MMLF loans ³							
8	FL713068763	PPPLF loans ⁴							
9	FL713068753	Bank Term Funding Program loans							
10	FL713011515	Other credit extensions							
11	FL713091103	Official reserve deposits							
12	FL713012003	Nonofficial foreign currencies (swap lines) ⁵							
13	FL713011405	Currency (coin)							
14	LM714022005	Other deposits							
15	FL713069603	Debt securities ⁶							
16	LM713061103	Open market paper							
17	LM713061113	Treasury securities							
18	LM713061125	Treasury bills							
19	LM713061705	Other Treasury securities							
20	LM713061903	Agency- and GSE-backed securities							
21	LM713061703	Mortgage-backed securities							
22	FL713011525	Other agency- and GSE-backed securities							
23	FL714041005	Foreign bonds							
24	FL712051005	Loans							
25	FL713068005	Security repurchase agreements							
26	FL713068813	Depository institution loans n.e.c.							
27	FL713068665	Households (TALF I)							
28	FL713068863	Brokers and dealers ⁷							
29	FL713068505	Finance companies (PPPLF) ⁴							
30	FL713064103	Other financial business ⁸							
31	FL713090005	Corporate equities ⁹							
32	FL713011203	Miscellaneous assets							
33	FL713014003	Gold certificates							
34	FL713093005	SDR certificates							
35	FL714194005	Other							
36	FL714190005	Total liabilities and equity							
37	FL713113003	Total liabilities							
38	FL713120005	Interbank liabilities (depository institution reserves)							
39	FL713123005	Checkable deposits and currency							
40	FL713123023	Due to federal government							
41	FL713123030	Treasury cash holdings							
42	FL713123043	Treasury general deposit account							
43	FL713124005	Treasury temporary suppl. financing account							
44	FL713129005	Due to government-sponsored enterprises							
45	FL713122605	Due to other financial business ¹⁰							
46	FL713125005	Due to rest of the world							
47	FL703025005	Currency outside banks							
48	FL712151003	Vault cash of depository institutions							
49	FL712151103	Loans (security repurchase agreements)							
50	FL712151115	Reverse repurchase agreement operations ¹¹							
51	FL713193005	Other ¹²							
52	FL713164005	Miscellaneous liabilities							
53	FL313094213	Total equity (book value)							
54	FL713164003	Treasury contributions to MMLF							
		Federal Reserve Bank stock							
Memo:									
55	FL714022065	Amortized cost of debt securities							
56	FL713061163	Treasury securities							
57	FL713061765	Agency- and GSE-backed securities							

- Assets and liabilities of Federal Reserve Banks. Excludes the accounts of the Federal Reserve Board.
- Loans extended to U.S.-chartered depository institutions through term auction credit, primary credit, secondary credit, and seasonal credit.
- Loans extended to U.S.-chartered depository institutions through the Asset-Backed Commercial Paper Money Market Mutual Fund Liquidity Facility (AMLF) and the Money Market Mutual Fund Liquidity Facility (MMLF). The AMLF was dissolved in 2010:Q1.
- Loans extended to depository institutions (line 7) and finance companies (line 27) through the Paycheck Protection Program Liquidity Facility (PPPLF).
- Reciprocal currency arrangements (swap lines) with foreign central banks.
- Shown at estimated fair value.
- Loans extended through the Federal Reserve's Primary Dealer Credit Facility (PDCF), AMLF (2008-2010), and MMLF (2020).
- Loans extended to Federal Reserve funding, credit, and liquidity, facility special purpose vehicles created in response to the 2008 Financial Crisis and COVID-19 pandemic.
- Preferred interests in AIA Aurora LLC and ALICO Holdings LLC, which were created to hold the outstanding common stock of two AIG life insurance subsidiaries.
- Deposits of designated financial market utilities (DFMU) and deposits of Federal Reserve facility LLC's special purpose vehicles.
- Reverse repurchase agreements (RRPs) conducted as part of the Federal Reserve's Overnight RRP Operational Exercise (beginning 2013:Q3) and term RRP operations (beginning 2014:Q4).
- Includes reverse repurchase agreements conducted through the Federal Reserve's Foreign Repo Pool.

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S122.s Private depository institutions¹

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2023	2024	2025	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1
1 FL704090005 Total financial assets	--	--	--	--	--	--	--	--
2 FL704010005 Interbank assets	--	--	--	--	--	--	--	--
3 FL703025005 Currency (vault cash)	--	--	--	--	--	--	--	--
4 FL403197033 Other deposits (FHLB deposits)	--	--	--	--	--	--	--	--
5 LM704022005 Debt securities	--	--	--	--	--	--	--	--
6 FL703069175 Open market paper	--	--	--	--	--	--	--	--
7 LM703061105 Treasury securities	--	--	--	--	--	--	--	--
8 LM703061705 Agency- and GSE-backed securities	--	--	--	--	--	--	--	--
9 LM703062005 Municipal securities	--	--	--	--	--	--	--	--
10 LM703063005 Corporate and foreign bonds	--	--	--	--	--	--	--	--
11 FL704035005 Loans	--	--	--	--	--	--	--	--
12 FL702050005 Federal funds and security repos	--	--	--	--	--	--	--	--
13 FL703068005 Depository institution loans n.e.c.	--	--	--	--	--	--	--	--
14 FL703066005 Consumer credit	--	--	--	--	--	--	--	--
15 FL703065005 Mortgages	--	--	--	--	--	--	--	--
16 FL703069005 Other loans and advances	--	--	--	--	--	--	--	--
17 LM703064105 Corporate equities	--	--	--	--	--	--	--	--
18 LM763092100 U.S. direct investment abroad: equity	--	--	--	--	--	--	--	--
19 FL703094905 Miscellaneous other equity	--	--	--	--	--	--	--	--
20 LM703064205 Mutual fund shares	--	--	--	--	--	--	--	--
21 FL763040005 Life insurance reserves	--	--	--	--	--	--	--	--
22 LM763092305 U.S. direct investment abroad: intercompany debt	--	--	--	--	--	--	--	--
23 FL703090005 Miscellaneous assets	--	--	--	--	--	--	--	--
24 FL704194005 Total liabilities and equity	--	--	--	--	--	--	--	--
25 FL704190005 Total liabilities	--	--	--	--	--	--	--	--
26 FL704110005 Interbank liabilities	--	--	--	--	--	--	--	--
27 FL703127005 Checkable deposits	--	--	--	--	--	--	--	--
28 FL703130005 Time and savings deposits	--	--	--	--	--	--	--	--
29 FL704122005 Debt securities	--	--	--	--	--	--	--	--
30 FL703169175 Open market paper	--	--	--	--	--	--	--	--
31 FL763163005 Corporate bonds	--	--	--	--	--	--	--	--
32 FL704141005 Loans	--	--	--	--	--	--	--	--
33 FL702150005 Federal funds and security repos	--	--	--	--	--	--	--	--
34 FL703169005 Other loans and advances	--	--	--	--	--	--	--	--
35 FL763178000 Taxes payable (net)	--	--	--	--	--	--	--	--
36 LM753192305 Foreign direct investment: intercompany debt	--	--	--	--	--	--	--	--
37 FL703190005 Miscellaneous liabilities	--	--	--	--	--	--	--	--
38 FL763194705 Other investment by holding company parent	--	--	--	--	--	--	--	--
39 FL703193005 Other	--	--	--	--	--	--	--	--
40 FL703181105 Total equity	--	--	--	--	--	--	--	--
41 LM763164105 Corporate equities (market value)	--	--	--	--	--	--	--	--
42 LM753192103 Foreign direct investment: equity	--	--	--	--	--	--	--	--
43 FL763194603 Equity investment by holding company parent	--	--	--	--	--	--	--	--
44 FL753194503 Investment by other financial business	--	--	--	--	--	--	--	--
Memo:								
45 FL763066303 Consumer leases not included above ²	--	--	--	--	--	--	--	--
46 FL703139105 Uninsured deposits ³	--	--	--	--	--	--	--	--

1. Sum of U.S.-chartered depository institutions, foreign banking offices, banks in U.S.-affiliated areas, and credit unions.

2. Receivables from operating leases, such as consumer automobile leases, are booked as current income when payments are received and are not included in financial assets (or household liabilities). The leased automobile is a nonfinancial asset.

3. Includes checkable deposits (line 27) and time and savings deposits (line 28) not insured by the Federal Deposit Insurance Corporation or the National Credit Union Share Insurance Fund.

S122.1.s U.S.-chartered depository institutions

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2023	2024	2025	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1
1	FL764090005	Total financial assets	--	--	--	--	--	--	--
2	FL764010005	Interbank assets	--	--	--	--	--	--	--
3	FL763013005	Reserves at Federal Reserve	--	--	--	--	--	--	--
4	FL754112205	Due from domestic banks	--	--	--	--	--	--	--
5	FL764016005	Due from rest of the world	--	--	--	--	--	--	--
6	FL763025000	Currency (vault cash)	--	--	--	--	--	--	--
7	FL403197033	Other deposits (FHLB deposits)	--	--	--	--	--	--	--
8	LM764022005	Debt securities	--	--	--	--	--	--	--
9	FL763069175	Open market paper	--	--	--	--	--	--	--
10	LM763061100	Treasury securities	--	--	--	--	--	--	--
11	LM763061705	Agency- and GSE-backed securities	--	--	--	--	--	--	--
12	LM763061805	Residential mortgage pass-through securities	--	--	--	--	--	--	--
13	LM763061503	Commercial mortgage pass-through securities	--	--	--	--	--	--	--
14	LM763061603	Residential CMOs and other structured MBS	--	--	--	--	--	--	--
15	LM763061403	Commercial CMOs and other structured MBS	--	--	--	--	--	--	--
16	LM763061795	Other	--	--	--	--	--	--	--
17	LM763062005	Municipal securities	--	--	--	--	--	--	--
18	LM763063005	Corporate and foreign bonds	--	--	--	--	--	--	--
19	LM763063673	Priv. residential mortgage pass-through securities	--	--	--	--	--	--	--
20	LM763063653	Priv. commercial mortgage pass-through securities	--	--	--	--	--	--	--
21	LM763063663	Priv. residential CMOs and other structured MBS	--	--	--	--	--	--	--
22	LM763063693	Priv. commercial CMOs and other structured MBS	--	--	--	--	--	--	--
23	LM763063095	Other	--	--	--	--	--	--	--
24	FL764035005	Loans	--	--	--	--	--	--	--
25	FL762050005	Federal funds and security repos	--	--	--	--	--	--	--
26	FL763068005	Depository institution loans n.e.c.	--	--	--	--	--	--	--
27	FL763066005	Consumer credit	--	--	--	--	--	--	--
28	FL763065005	Mortgages	--	--	--	--	--	--	--
29	FL763069005	Other loans and advances	--	--	--	--	--	--	--
30	LM763064103	Corporate equities	--	--	--	--	--	--	--
31	LM763092100	U.S. direct investment abroad: equity	--	--	--	--	--	--	--
32	FL763094905	Miscellaneous other equity	--	--	--	--	--	--	--
33	LM763064203	Mutual fund shares	--	--	--	--	--	--	--
34	FL763040005	Life insurance reserves	--	--	--	--	--	--	--
35	LM763092305	U.S. direct investment abroad: intercompany debt	--	--	--	--	--	--	--
36	FL763090005	Miscellaneous assets	--	--	--	--	--	--	--
37	FL764194005	Total liabilities and equity	--	--	--	--	--	--	--
38	FL764190005	Total liabilities	--	--	--	--	--	--	--
39	FL764110005	Interbank liabilities	--	--	--	--	--	--	--
40	FL713022003	Federal Reserve float	--	--	--	--	--	--	--
41	FL713068715	Borrowing from Federal Reserve banks	--	--	--	--	--	--	--
42	FL764112205	Due to domestic banks	--	--	--	--	--	--	--
43	FL764116005	Due to rest of the world	--	--	--	--	--	--	--
44	FL763127005	Checkable deposits	--	--	--	--	--	--	--
45	FL763130005	Time and savings deposits	--	--	--	--	--	--	--
46	FL764122005	Debt securities	--	--	--	--	--	--	--
47	FL763169175	Open market paper	--	--	--	--	--	--	--
48	FL763163005	Corporate bonds	--	--	--	--	--	--	--
49	FL764141005	Loans	--	--	--	--	--	--	--
50	FL762150005	Federal funds and security repos	--	--	--	--	--	--	--
51	FL763169305	Other loans and advances	--	--	--	--	--	--	--
52	FL763178000	Taxes payable (net)	--	--	--	--	--	--	--
53	FL763190005	Miscellaneous liabilities	--	--	--	--	--	--	--
54	FL763194705	Other investment by holding company parents	--	--	--	--	--	--	--
55	FL763193005	Other	--	--	--	--	--	--	--
56	FL763181105	Total equity	--	--	--	--	--	--	--
57	LM763164105	Corporate equities (market value)	--	--	--	--	--	--	--
58	FL763194603	Equity investment by holding company parents	--	--	--	--	--	--	--
Memo:									
59	FL763066303	Consumer leases not included above ¹	--	--	--	--	--	--	--
60	FL763139105	Uninsured deposits ²	--	--	--	--	--	--	--

1. Receivables from operating leases, such as consumer automobile leases, are booked as current income when payments are received and are not included in financial assets (or household liabilities). The leased automobile is a nonfinancial asset.

2. Includes checkable deposits (line 44) and time and savings deposits (line 45) not insured by the Federal Deposit Insurance Corporation.

Z.1, June 11, 2026

S122.2.s Foreign banking offices in U.S.¹

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2023	2024	2025	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1
1	FL754090005	Total financial assets	--	--	--	--	--	--	--
2	FL754010005	Interbank assets	--	--	--	--	--	--	--
3	FL753013003	Reserves at Federal Reserve	--	--	--	--	--	--	--
4	FL754016005	Due from rest of the world	--	--	--	--	--	--	--
5	FL754012205	Due from domestic banks	--	--	--	--	--	--	--
6	FL753025003	Currency (vault cash)	--	--	--	--	--	--	--
7	LM754022005	Debt securities	--	--	--	--	--	--	--
8	FL753069603	Open market paper	--	--	--	--	--	--	--
9	LM753061103	Treasury securities	--	--	--	--	--	--	--
10	LM753061703	Agency- and GSE-backed securities	--	--	--	--	--	--	--
11	LM753062003	Municipal securities	--	--	--	--	--	--	--
12	LM753063005	Corporate and foreign bonds	--	--	--	--	--	--	--
13	FL754035005	Loans	--	--	--	--	--	--	--
14	FL752050005	Federal funds and security repos	--	--	--	--	--	--	--
15	FL753068005	Depository institution loans n.e.c.	--	--	--	--	--	--	--
16	FL753065005	Mortgages	--	--	--	--	--	--	--
17	FL753069703	Other loans and advances	--	--	--	--	--	--	--
18	FL753064103	Corporate equities	--	--	--	--	--	--	--
19	FL753093005	Miscellaneous assets	--	--	--	--	--	--	--
20	FL754194005	Total liabilities and equity	--	--	--	--	--	--	--
21	FL754190005	Total liabilities	--	--	--	--	--	--	--
22	FL754110005	Interbank liabilities	--	--	--	--	--	--	--
23	FL754116005	Due to rest of the world	--	--	--	--	--	--	--
24	FL754112205	Due to domestic banks	--	--	--	--	--	--	--
25	FL753127005	Checkable deposits	--	--	--	--	--	--	--
26	FL753130005	Time and savings deposits	--	--	--	--	--	--	--
27	FL753169175	Debt securities (open market paper)	--	--	--	--	--	--	--
28	FL752150005	Federal funds and security repos	--	--	--	--	--	--	--
29	LM753192305	Foreign direct investment: intercompany debt	--	--	--	--	--	--	--
30	FL753193005	Miscellaneous liabilities	--	--	--	--	--	--	--
31	FL753181115	Total equity	--	--	--	--	--	--	--
32	LM753192103	Foreign direct investment: equity	--	--	--	--	--	--	--
33	FL753194503	Investment by other financial business	--	--	--	--	--	--	--
Memo:									
34	FL753139105	Uninsured deposits ²	--	--	--	--	--	--	--

1. Branches and agencies of foreign banks, Edge Act and Agreement corporations, New York investment companies (through 1996:Q2), and American Express Bank (through 2008:Q4).

2. All checkable deposits (line 25) and time and savings deposits (line 26) are considered uninsured according to the Federal Deposit Insurance Act.

S122.3.s Banks in U.S.-affiliated areas¹

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2023	2024	2025	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1
1	FL744090005	Total financial assets	--	--	--	--	--	--	--
2	FL743020003	Interbank assets	--	--	--	--	--	--	--
3	LM744022003	Debt securities	--	--	--	--	--	--	--
4	LM743061103	Treasury securities	--	--	--	--	--	--	--
5	LM743061703	Agency- and GSE-backed securities	--	--	--	--	--	--	--
6	LM743062003	Municipal securities	--	--	--	--	--	--	--
7	LM743063005	Corporate and foreign bonds	--	--	--	--	--	--	--
8	FL744035003	Loans	--	--	--	--	--	--	--
9	FL743068005	Depository institution loans n.e.c.	--	--	--	--	--	--	--
10	FL743065103	One-to-four-family residential mortgages	--	--	--	--	--	--	--
11	FL743065505	Commercial mortgages	--	--	--	--	--	--	--
12	FL743093005	Miscellaneous assets	--	--	--	--	--	--	--
13	FL744190005	Total liabilities	--	--	--	--	--	--	--
14	FL743127003	Checkable deposits	--	--	--	--	--	--	--
15	FL743130003	Time and savings deposits	--	--	--	--	--	--	--
16	FL743193005	Miscellaneous liabilities	--	--	--	--	--	--	--
Memo:									
17	FL743139105	Uninsured deposits ²	--	--	--	--	--	--	--

1. Commercial banks and branches of U.S.-chartered depository institutions located in Puerto Rico, the U.S. Virgin Islands, American Samoa, Guam, and other U.S.-affiliated insular areas.

2. Includes checkable deposits (line 14) and time and savings deposits (line 15) not insured by the Federal Deposit Insurance Corporation.

S122.4.s Credit unions

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2023	2024	2025	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1
1	FL474090005	Total financial assets	--	--	--	--	--	--	--
2	FL474010005	Interbank assets	--	--	--	--	--	--	--
4	LM474022005	Debt securities	--	--	--	--	--	--	--
5	FL473069153	Open market paper	--	--	--	--	--	--	--
6	LM473061105	Treasury securities	--	--	--	--	--	--	--
7	LM473061705	Agency- and GSE-backed securities	--	--	--	--	--	--	--
8	LM473062005	Municipal securities	--	--	--	--	--	--	--
9	LM473063005	Corporate and foreign bonds	--	--	--	--	--	--	--
10	FL474035005	Loans	--	--	--	--	--	--	--
3	FL472050053	Federal funds and security repos	--	--	--	--	--	--	--
11	FL473068005	Depository institution loans n.e.c.	--	--	--	--	--	--	--
12	FL473066000	Consumer credit	--	--	--	--	--	--	--
13	FL473065005	Mortgages	--	--	--	--	--	--	--
14	FL473065100	One-to-four-family residential mortgages	--	--	--	--	--	--	--
15	FL473065403	Multifamily mortgages	--	--	--	--	--	--	--
16	FL473065503	Commercial mortgages	--	--	--	--	--	--	--
17	FL473065603	Farm mortgages	--	--	--	--	--	--	--
18	FL473092403	Equity in FHLB	--	--	--	--	--	--	--
19	LM473064205	Mutual fund shares	--	--	--	--	--	--	--
20	FL473093005	Miscellaneous assets	--	--	--	--	--	--	--
21	FL474190005	Total liabilities	--	--	--	--	--	--	--
22	FL713068743	Interbank liabilities (PPPLF loans)	--	--	--	--	--	--	--
23	FL473127003	Checkable deposits	--	--	--	--	--	--	--
24	FL473130005	Time and savings deposits	--	--	--	--	--	--	--
26	FL474141005	Loans	--	--	--	--	--	--	--
25	FL472150053	Federal funds and security repos	--	--	--	--	--	--	--
26	FL473169333	Other loans and advances	--	--	--	--	--	--	--
27	FL473193005	Miscellaneous liabilities	--	--	--	--	--	--	--
		Memo:							
28	FL473139103	Uninsured deposits ¹	--	--	--	--	--	--	--

1. Includes checkable deposits (line 23) and time and savings deposits (line 24) not insured by the National Credit Union Share Insurance Fund.

S123.s Money market funds¹

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2023	2024	2025	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1
1	FL634090005	Total financial assets	--	--	--	--	--	--	--
2	FL633030000	Time and savings deposits	--	--	--	--	--	--	--
3	FL633091003	Other deposits (foreign deposits)	--	--	--	--	--	--	--
4	FL634022005	Debt securities	--	--	--	--	--	--	--
5	FL633069175	Open market paper	--	--	--	--	--	--	--
6	FL633061105	Treasury securities	--	--	--	--	--	--	--
7	FL633061700	Agency- and GSE-backed securities	--	--	--	--	--	--	--
8	FL633062000	Municipal securities	--	--	--	--	--	--	--
9	FL633063005	Corporate and foreign bonds	--	--	--	--	--	--	--
10	FL632051000	Loans (security repurchase agreements)	--	--	--	--	--	--	--
11	FL633093005	Miscellaneous assets (net)	--	--	--	--	--	--	--
12	FL634090005	Total shares outstanding (liabilities)	--	--	--	--	--	--	--
		Memo:							
13	FL634090010	Stable NAV money market funds included above	--	--	--	--	--	--	--
14	FL634090020	Floating NAV money market funds included above ²	--	--	--	--	--	--	--
15	FL634090033	Government money market funds included above	--	--	--	--	--	--	--
16	FL634090043	Prime money market funds included above	--	--	--	--	--	--	--
17	FL634090053	Tax-exempt money market funds included above	--	--	--	--	--	--	--
18	FL634090503	Variable annuity money market funds included above	--	--	--	--	--	--	--

1. Open-end investment companies including variable annuity money market funds.

2. Floating NAV data begin 2016:Q4, corresponding to the implementation of Securities and Exchange Commission money market reforms on October 14, 2016. Some funds used floating NAV prior to this date.

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S124.1.s Mutual funds¹

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2023	2024	2025	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1
1 LM654090000 Total financial assets	--	--	--	--	--	--	--	--
2 LM654022005 Debt securities	--	--	--	--	--	--	--	--
3 FL653069100 Open market paper	--	--	--	--	--	--	--	--
4 LM653061105 Treasury securities	--	--	--	--	--	--	--	--
5 LM653061703 Agency- and GSE-backed securities	--	--	--	--	--	--	--	--
6 LM653062003 Municipal securities	--	--	--	--	--	--	--	--
7 LM653063005 Corporate and foreign bonds	--	--	--	--	--	--	--	--
8 FL654041005 Loans	--	--	--	--	--	--	--	--
9 FL652051003 Security repurchase agreements (net)	--	--	--	--	--	--	--	--
10 FL653069803 Other loans and advances	--	--	--	--	--	--	--	--
11 FL653034003 Money market funds	--	--	--	--	--	--	--	--
12 LM653064100 Corporate equities	--	--	--	--	--	--	--	--
13 FL653093005 Miscellaneous assets	--	--	--	--	--	--	--	--
14 LM654090000 Total shares outstanding (liabilities)	--	--	--	--	--	--	--	--
Memo:								
15 LM654090500 Variable annuity mutual funds included above	--	--	--	--	--	--	--	--
Total financial assets by investment objective:								
16 LM654091600 Domestic equity funds	--	--	--	--	--	--	--	--
17 LM654092603 World equity funds	--	--	--	--	--	--	--	--
18 LM654091403 Hybrid funds	--	--	--	--	--	--	--	--
19 LM654091303 Taxable bond funds	--	--	--	--	--	--	--	--
20 LM654091203 Municipal bond funds	--	--	--	--	--	--	--	--

1. Open-end investment companies including variable annuity mutual funds.

S124.2.s Closed-end funds

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2023	2024	2025	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1
1 LM554090005 Total financial assets	--	--	--	--	--	--	--	--
2 LM554022005 Debt securities	--	--	--	--	--	--	--	--
3 LM553061103 Treasury securities	--	--	--	--	--	--	--	--
4 LM553062003 Municipal securities	--	--	--	--	--	--	--	--
5 LM553063003 Corporate and foreign bonds	--	--	--	--	--	--	--	--
6 LM553064103 Corporate equities	--	--	--	--	--	--	--	--
7 LM554090005 Total shares outstanding (liabilities)	--	--	--	--	--	--	--	--
Memo: Total financial assets by investment objective								
8 LM554091603 Domestic equity funds	--	--	--	--	--	--	--	--
9 LM554092603 World equity funds	--	--	--	--	--	--	--	--
10 LM554091303 Domestic taxable bond funds	--	--	--	--	--	--	--	--
11 LM554091203 Municipal bond funds	--	--	--	--	--	--	--	--
12 LM554092303 World bond funds	--	--	--	--	--	--	--	--

S124.3.s Exchange-traded funds

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2023	2024	2025	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1
1 LM564090005 Total financial assets	--	--	--	--	--	--	--	--
2 LM564022005 Debt securities	--	--	--	--	--	--	--	--
3 LM563061103 Treasury securities	--	--	--	--	--	--	--	--
4 LM563062003 Municipal securities	--	--	--	--	--	--	--	--
5 LM563063003 Corporate and foreign bonds	--	--	--	--	--	--	--	--
6 FL563034003 Money market funds	--	--	--	--	--	--	--	--
7 LM563064100 Corporate equities	--	--	--	--	--	--	--	--
8 LM563093003 Miscellaneous assets ¹	--	--	--	--	--	--	--	--
9 LM564090005 Total shares outstanding (liabilities)	--	--	--	--	--	--	--	--
Memo: Total financial assets by investment objective								
10 LM564091600 Domestic equity funds	--	--	--	--	--	--	--	--
11 LM564092603 World equity funds	--	--	--	--	--	--	--	--
12 LM564091703 Commodity funds (1)	--	--	--	--	--	--	--	--
13 LM564091403 Hybrid funds	--	--	--	--	--	--	--	--
14 LM564091303 Taxable bond funds	--	--	--	--	--	--	--	--
15 LM564091203 Municipal bond funds	--	--	--	--	--	--	--	--

1. Investments primarily in commodities, currencies, and futures.

S124.4.s Mortgage real estate investment trusts (mortgage REITs)¹

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2023	2024	2025	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1
1 FL644090075 Total financial assets	--	--	--	--	--	--	--	--
2 FL643020073 Checkable deposits and currency	--	--	--	--	--	--	--	--
3 LM644022075 Debt securities	--	--	--	--	--	--	--	--
4 LM643061773 Agency- and GSE-backed securities	--	--	--	--	--	--	--	--
5 LM643063073 Corporate and foreign bonds	--	--	--	--	--	--	--	--
6 FL643065075 Loans (mortgages)	--	--	--	--	--	--	--	--
7 FL643065173 One-to-four-family residential	--	--	--	--	--	--	--	--
8 FL643065473 Multifamily residential	--	--	--	--	--	--	--	--
9 FL643065573 Commercial	--	--	--	--	--	--	--	--
10 FL643092473 Equity in FHLB	--	--	--	--	--	--	--	--
11 FL643093075 Miscellaneous assets	--	--	--	--	--	--	--	--
12 FL644194075 Total liabilities and equity	--	--	--	--	--	--	--	--
13 FL644190075 Total liabilities	--	--	--	--	--	--	--	--
14 FL644122075 Debt securities	--	--	--	--	--	--	--	--
15 FL643169173 Open market paper	--	--	--	--	--	--	--	--
16 FL643163075 Corporate bonds	--	--	--	--	--	--	--	--
17 FL644141005 Loans	--	--	--	--	--	--	--	--
18 FL642151073 Security repurchase agreements	--	--	--	--	--	--	--	--
19 FL643168073 Depository institution loans n.e.c.	--	--	--	--	--	--	--	--
20 FL643169373 Other loans and advances	--	--	--	--	--	--	--	--
21 FL643193075 Miscellaneous liabilities	--	--	--	--	--	--	--	--
22 LM643164105 Total equity (corporate equities)	--	--	--	--	--	--	--	--
Memo:								
23 FL643065045 Securitized assets included above	--	--	--	--	--	--	--	--
24 FL643061743 Agency- and GSE-backed securities	--	--	--	--	--	--	--	--
25 FL643065163 One-to-four-family residential mortgages	--	--	--	--	--	--	--	--
26 FL643065443 Multifamily residential mortgages	--	--	--	--	--	--	--	--
27 FL643065543 Commercial mortgages	--	--	--	--	--	--	--	--

1. Equity REITs, which invest primarily in real estate, are included in the nonfinancial corporate business sector (tables S11.1.t and S11.1.s).

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S125s1.1.s Government-sponsored enterprises (GSEs)¹

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2023	2024	2025	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1
1	FL404090005	Total financial assets							
2	FL403020005	--	--	--	--	--	--	--	--
3	FL403030005	--	--	--	--	--	--	--	--
4	LM404022005	--	--	--	--	--	--	--	--
5	FL403069105	--	--	--	--	--	--	--	--
6	LM403061105	--	--	--	--	--	--	--	--
7	LM403061705	--	--	--	--	--	--	--	--
8	LM403062005	--	--	--	--	--	--	--	--
9	LM403063005	--	--	--	--	--	--	--	--
10	FL404035005	Loans							
11	FL402050005	--	--	--	--	--	--	--	--
12	FL403066005	--	--	--	--	--	--	--	--
13	FL403065005	--	--	--	--	--	--	--	--
14	FL403065105	--	--	--	--	--	--	--	--
15	FL403065195	--	--	--	--	--	--	--	--
16	FL403065185	--	--	--	--	--	--	--	--
17	FL403065405	--	--	--	--	--	--	--	--
18	FL403065495	--	--	--	--	--	--	--	--
19	FL403065485	--	--	--	--	--	--	--	--
20	FL403065605	--	--	--	--	--	--	--	--
21	FL403069305	--	--	--	--	--	--	--	--
22	FL403069385	--	--	--	--	--	--	--	--
23	FL403069345	--	--	--	--	--	--	--	--
24	FL403069330	--	--	--	--	--	--	--	--
25	FL403093005	--	--	--	--	--	--	--	--
26	FL404194005	Total liabilities and equity							
27	FL404190005	Total liabilities							
28	FL403197033	--	--	--	--	--	--	--	--
29	FL403161705	--	--	--	--	--	--	--	--
30	FL403161795	--	--	--	--	--	--	--	--
31	FL403161785	--	--	--	--	--	--	--	--
32	FL404141005	Loans							
33	FL402150005	--	--	--	--	--	--	--	--
34	FL403169283	--	--	--	--	--	--	--	--
35	FL403193005	--	--	--	--	--	--	--	--
36	FL403181105	Total equity							
37	LM403164105	--	--	--	--	--	--	--	--
38	FL403192405	--	--	--	--	--	--	--	--

1. Federal Home Loan Banks, Fannie Mae, Freddie Mac, Farmer Mac, Farm Credit System, the Financing Corporation, and the Resolution Funding Corporation. The Student Loan Marketing Association (Sallie Mae) was included until it was fully privatized in 2004:Q4. Beginning 2010:Q1, almost all Fannie Mae and Freddie Mac mortgage pools (S125S1.2.s) are consolidated on Fannie Mae's and Freddie Mac's balance sheets (S125S1.1.s).

2. Consolidated trusts refers to the unpaid balance of securitized mortgages Fannie Mae and Freddie Mac moved on to their balance sheets at the beginning of 2010 in response to new accounting rules.

3. Such issues are classified as agency- and GSE-backed securities.

S125s1.2.s Agency- and GSE-backed mortgage pools¹

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2023	2024	2025	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1
1	FL413065005	Total financial assets							
2	FL413065105	--	--	--	--	--	--	--	--
3	FL413065405	--	--	--	--	--	--	--	--
4	FL413065505	--	--	--	--	--	--	--	--
5	FL413065605	--	--	--	--	--	--	--	--
6	FL413065005	Total pool securities (liabilities)²							

1. Ginnie Mae, Fannie Mae, Freddie Mac, Farmer Mac, and Farmers Home Administration pools. Beginning 2010:Q1, almost all Fannie Mae and Freddie Mac mortgage pools (S125S1.2.s) are consolidated on Fannie Mae's and Freddie Mac's balance sheets (table S125S1.1.s). Also includes agency- and GSE-backed mortgage pool securities that are used as collateral for agency- and GSE-backed CMOs and privately issued CMOs. Excludes Federal Financing Bank holdings of pool securities, which are included with federal government mortgages and other loans and advances.

2. Such issues are classified as agency- and GSE-backed securities.

S125s1.3.s Issuers of asset-backed securities (ABS)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2023	2024	2025	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1
1	FL674090005	Total financial assets	--	--	--	--	--	--	--
2	FL674022005	Debt securities	--	--	--	--	--	--	--
3	FL673061103	Treasury securities	--	--	--	--	--	--	--
4	FL673061703	Agency- and GSE-backed securities ¹	--	--	--	--	--	--	--
5	FL674035005	Loans	--	--	--	--	--	--	--
6	FL673066000	Consumer credit	--	--	--	--	--	--	--
7	FL673065005	Mortgages ³	--	--	--	--	--	--	--
8	FL673065105	One-to-four-family residential	--	--	--	--	--	--	--
9	FL673065405	Multifamily residential	--	--	--	--	--	--	--
10	FL673065505	Commercial	--	--	--	--	--	--	--
11	FL673069005	Other loans and advances ²	--	--	--	--	--	--	--
12	FL673070003	Trade credit	--	--	--	--	--	--	--
13	FL673090543	Miscellaneous assets (funding agreements) ⁴	--	--	--	--	--	--	--
14	FL674190005	Total liabilities	--	--	--	--	--	--	--
15	FL674122005	Debt securities	--	--	--	--	--	--	--
16	FL673169105	Commercial paper	--	--	--	--	--	--	--
17	FL673163005	Corporate bonds (net) ⁵	--	--	--	--	--	--	--
18	FL672151003	Loans (security repurchase agreements)	--	--	--	--	--	--	--
Memo: Securitized assets not included above									
19	FL675013263	Consumer leases ⁶	--	--	--	--	--	--	--
20	FL643065045	Mortgage REIT assets ⁷	--	--	--	--	--	--	--
Memo: Securitized liabilities not included above									
21	FL763169103	Commercial paper ⁸	--	--	--	--	--	--	--

1. Agency- and GSE-backed mortgage pool securities backing privately issued CMOs.

2. Includes loans backing domestically-issued collateralized loan obligation (CLO) securities; loans backing U.S. CLO securities issued outside the U.S. are shown in line 15 of table S2.s.

3. Mortgages backing privately issued pool securities and privately issued CMOs.

4. Funding agreements with life insurance companies.

5. Liabilities net of assets.

6. Receivables from operating leases, such as consumer automobile leases, are recorded as current income when payments are received and are not included in financial assets (or household liabilities). The leased automobile is a nonfinancial asset.

7. Included on table S124.4.s.

8. Included on table S122.1.s line 47.

Levels (3)

S125s2.1.s Finance companies¹

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2023	2024	2025	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1
1	FL614090005	Total financial assets	--	--	--	--	--	--	--
2	FL613020003	Checkable deposits and currency	--	--	--	--	--	--	--
3	FL613030003	Time and savings deposits	--	--	--	--	--	--	--
4	LM613063003	Debt securities (corporate and foreign bonds)	--	--	--	--	--	--	--
5	FL614035005	Loans	--	--	--	--	--	--	--
6	FL613066005	Consumer credit	--	--	--	--	--	--	--
7	FL613065000	Mortgages	--	--	--	--	--	--	--
8	FL613069505	Other loans and advances	--	--	--	--	--	--	--
9	LM613092103	U.S. direct investment abroad: equity	--	--	--	--	--	--	--
10	FL613092403	Equity in FHLB	--	--	--	--	--	--	--
11	LM613092305	U.S. direct investment abroad: intercompany debt	--	--	--	--	--	--	--
12	FL613090005	Miscellaneous assets	--	--	--	--	--	--	--
13	FL614194005	Total liabilities and equity	--	--	--	--	--	--	--
14	FL614190005	Total liabilities	--	--	--	--	--	--	--
15	FL614122005	Debt securities	--	--	--	--	--	--	--
16	FL613169100	Open market paper	--	--	--	--	--	--	--
17	FL613163005	Corporate bonds	--	--	--	--	--	--	--
18	FL614141005	Loans	--	--	--	--	--	--	--
19	FL613168005	Depository institution loans n.e.c.	--	--	--	--	--	--	--
20	FL613169005	Other loans and advances	--	--	--	--	--	--	--
21	FL613178005	Taxes payable	--	--	--	--	--	--	--
22	LM613192305	Foreign direct investment: intercompany debt	--	--	--	--	--	--	--
23	FL613190005	Miscellaneous liabilities	--	--	--	--	--	--	--
24	FL613194703	Other investment by parent	--	--	--	--	--	--	--
25	FL613193005	Other	--	--	--	--	--	--	--
26	FL613192103	Total equity (foreign direct investment)	--	--	--	--	--	--	--
Memo:									
27	FL613066303	Consumer leases not included above ²	--	--	--	--	--	--	--

1. Includes retail captive finance companies and mortgage companies.

2. Receivables from operating leases, such as consumer automobile leases, are recorded as current income when payments are received and are not included in financial assets (or household liabilities). The leased automobile is a nonfinancial asset.

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S125s3.s Security brokers and dealers

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2023	2024	2025	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1
1	FL664090005	Total financial assets	--	--	--	--	--	--	--
2	FL663020003	Checkable deposits and currency	--	--	--	--	--	--	--
3	LM664022005	Debt securities ¹	--	--	--	--	--	--	--
4	FL663069105	Open market paper	--	--	--	--	--	--	--
5	LM663061105	Treasury securities	--	--	--	--	--	--	--
6	LM663061705	Agency- and GSE-backed securities	--	--	--	--	--	--	--
7	LM663062005	Municipal securities	--	--	--	--	--	--	--
8	LM663063005	Corporate and foreign bonds	--	--	--	--	--	--	--
9	FL664041005	Loans	--	--	--	--	--	--	--
10	FL662051003	Security repurchase agreements	--	--	--	--	--	--	--
11	FL663069005	Other loans and advances	--	--	--	--	--	--	--
12	LM663064105	Corporate equities ¹	--	--	--	--	--	--	--
13	LM663092103	U.S. direct investment abroad: equity	--	--	--	--	--	--	--
14	LM663092305	U.S. direct investment abroad: intercompany debt	--	--	--	--	--	--	--
15	FL663090005	Miscellaneous assets	--	--	--	--	--	--	--
16	FL663070605	Receivables due from other brokers and dealers	--	--	--	--	--	--	--
17	FL663094705	Balances due from holding company parent	--	--	--	--	--	--	--
18	FL663093005	Other ²	--	--	--	--	--	--	--
19	FL664194005	Total liabilities and equity	--	--	--	--	--	--	--
20	FL664190005	Total liabilities	--	--	--	--	--	--	--
21	FL663163003	Debt securities (corporate bonds)	--	--	--	--	--	--	--
22	FL664141005	Loans	--	--	--	--	--	--	--
23	FL662151003	Security repurchase agreements	--	--	--	--	--	--	--
24	FL663168005	Depository institution loans n.e.c.	--	--	--	--	--	--	--
25	FL663167005	Other loans and advances	--	--	--	--	--	--	--
26	FL663170003	Trade payables	--	--	--	--	--	--	--
27	FL663178003	Taxes payable	--	--	--	--	--	--	--
28	LM663192305	Foreign direct investment: intercompany debt	--	--	--	--	--	--	--
29	FL663190005	Miscellaneous liabilities	--	--	--	--	--	--	--
30	FL663170605	Payables due to other brokers and dealers	--	--	--	--	--	--	--
31	FL663194705	Other investment by parent companies	--	--	--	--	--	--	--
32	FL663193005	Other	--	--	--	--	--	--	--
32	FL663181105	Total equity	--	--	--	--	--	--	--
33	LM663164105	Corporate equities (market value)	--	--	--	--	--	--	--
34	LM663192103	Foreign direct investment: equity	--	--	--	--	--	--	--
35	LM662090003	Equity in noncorporate business	--	--	--	--	--	--	--
36	FL663194605	Equity investment by holding company parents	--	--	--	--	--	--	--
37	FL663194505	Equity investment by other financial business	--	--	--	--	--	--	--
Memo:									
38	FL664160000	Total short positions	--	--	--	--	--	--	--
39	FL664166903	Open market paper	--	--	--	--	--	--	--
40	FL664161103	Treasury securities	--	--	--	--	--	--	--
41	FL664161703	Agency- and GSE-backed securities	--	--	--	--	--	--	--
42	FL664166203	Municipal securities	--	--	--	--	--	--	--
43	FL664166303	Corporate and foreign bonds	--	--	--	--	--	--	--
44	FL664164103	Corporate equities	--	--	--	--	--	--	--
45	FL664169305	Other miscellaneous assets	--	--	--	--	--	--	--

1. All securities are shown net of securities sold short. See memo items for detail.

2. Net of short positions in commodities, swaps, derivatives, and options. See memo items for detail.

S127.1.s Holding companies¹

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2023	2024	2025	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1
1 FL734090005 Total financial assets	--	--	--	--	--	--	--	--
2 FL733030005 Time and savings deposits	--	--	--	--	--	--	--	--
3 FL733091003 Other deposits (foreign deposits)	--	--	--	--	--	--	--	--
5 LM734022605 Debt securities	--	--	--	--	--	--	--	--
6 LM733061103 Treasury securities	--	--	--	--	--	--	--	--
7 LM733061703 Agency- and GSE-backed securities	--	--	--	--	--	--	--	--
8 LM733063003 Corporate and foreign bonds	--	--	--	--	--	--	--	--
9 FL734041005 Loans	--	--	--	--	--	--	--	--
10 FL732051003 Security repurchase agreements	--	--	--	--	--	--	--	--
11 FL733069005 Other loans and advances	--	--	--	--	--	--	--	--
12 LM733092103 U.S. direct investment abroad: equity	--	--	--	--	--	--	--	--
13 FL733094635 Equity investment in affiliates	--	--	--	--	--	--	--	--
14 FL733040005 Life insurance reserves	--	--	--	--	--	--	--	--
15 LM733092305 U.S. direct investment abroad: intercompany debt	--	--	--	--	--	--	--	--
16 FL733090005 Miscellaneous assets	--	--	--	--	--	--	--	--
17 FL733094735 Other investment in affiliates	--	--	--	--	--	--	--	--
18 FL733093005 Other	--	--	--	--	--	--	--	--
19 FL734194005 Total liabilities and equity	--	--	--	--	--	--	--	--
20 FL734190005 Total liabilities	--	--	--	--	--	--	--	--
21 FL734122005 Debt securities	--	--	--	--	--	--	--	--
22 FL733169103 Commercial paper	--	--	--	--	--	--	--	--
23 FL733163005 Corporate bonds	--	--	--	--	--	--	--	--
24 FL732151003 Loans (security repurchase agreements)	--	--	--	--	--	--	--	--
25 FL733178013 Taxes payable	--	--	--	--	--	--	--	--
26 LM733192305 Foreign direct investment: intercompany debt ²	--	--	--	--	--	--	--	--
27 FL733190005 Miscellaneous liabilities	--	--	--	--	--	--	--	--
28 FL733194735 Balances due to affiliates	--	--	--	--	--	--	--	--
29 FL733193005 Other	--	--	--	--	--	--	--	--
28 LM733181105 Total equity	--	--	--	--	--	--	--	--
29 LM733164105 Corporate equities (market value)	--	--	--	--	--	--	--	--
30 LM733192103 Foreign direct investment: equity ²	--	--	--	--	--	--	--	--

1. Parent-only bank holding companies, savings and loan holding companies and security holding companies that file Federal Reserve Board form FR Y-9LP, FR Y-9SP, or FR 2320.

2. Investment in U.S. Intermediate Holding Companies.

Z.1, June 11, 2026

S127.2.s Other financial business¹

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2023	2024	2025	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1
1	FL504090005	Total financial assets		--	--	--	--	--	--
2	FL503020005	Checkable deposits and currency	--	--	--	--	--	--	--
3	FL504022005	Debt securities	--	--	--	--	--	--	--
4	FL503069105	Open market paper	--	--	--	--	--	--	--
5	FL503061123	Treasury securities	--	--	--	--	--	--	--
6	FL503063005	Corporate and foreign bonds	--	--	--	--	--	--	--
7	FL503062003	Municipal securities	--	--	--	--	--	--	--
8	FL504041005	Loans	--	--	--	--	--	--	--
9	FL502051005	Security repurchase agreements	--	--	--	--	--	--	--
10	FL503069005	Other loans and advances	--	--	--	--	--	--	--
11	FL503034005	Money market fund shares	--	--	--	--	--	--	--
12	FL503064105	Corporate equities	--	--	--	--	--	--	--
13	FL503094505	Equity investment in affiliates	--	--	--	--	--	--	--
14	FL503093023	Miscellaneous assets	--	--	--	--	--	--	--
15	FL504194005	Total liabilities and equity		--	--	--	--	--	--
16	FL504190005	Total liabilities		--	--	--	--	--	--
17	FL504122005	Debt securities	--	--	--	--	--	--	--
18	FL503169105	Open market paper	--	--	--	--	--	--	--
19	FL503163003	Corporate bonds	--	--	--	--	--	--	--
20	FL504141005	Loans	--	--	--	--	--	--	--
21	FL713068505	Depository institution loans n.e.c.	--	--	--	--	--	--	--
22	FL503169005	Other loans and advances	--	--	--	--	--	--	--
23	FL503192305	Foreign direct investment: intercompany debt	--	--	--	--	--	--	--
24	FL503190005	Miscellaneous liabilities	--	--	--	--	--	--	--
25	FL663070675	Securities lending (net)	--	--	--	--	--	--	--
26	FL503193005	Other	--	--	--	--	--	--	--
27	FL503181105	Total equity		--	--	--	--	--	--
28	LM503164105	Corporate equities (market value)	--	--	--	--	--	--	--
29	LM503192103	Foreign direct investment: equity	--	--	--	--	--	--	--
30	LM503194305	Equity interest under PPIP	--	--	--	--	--	--	--
31	FL503194205	Equity in Federal Reserve facilities ²	--	--	--	--	--	--	--

1. Includes funding subsidiaries, custodial accounts for reinvested collateral of securities lending operations, funds associated with the Public-Private Investment Program (PPIP), Federal Reserve funding, credit, and liquidity facility special purpose vehicles (SPV) created in response to the 2008 Financial Crisis and COVID-19 pandemic, and U.S. central clearing parties.

2. U.S. Treasury Exchange Stabilization Fund Economic Recovery Programs investment in Federal Reserve SPVs.

S1281.s Life insurance companies¹

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2023	2024	2025	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1
1 FL544090005 Total financial assets	--	--	--	--	--	--	--	--
2 FL543020005 Checkable deposits and currency	--	--	--	--	--	--	--	--
3 LM544022005 Debt securities	--	--	--	--	--	--	--	--
4 FL543069105 Open market paper	--	--	--	--	--	--	--	--
5 LM543061105 Treasury securities	--	--	--	--	--	--	--	--
6 LM543061705 Agency- and GSE-backed securities	--	--	--	--	--	--	--	--
7 LM543062005 Municipal securities	--	--	--	--	--	--	--	--
8 LM543063005 Corporate and foreign bonds	--	--	--	--	--	--	--	--
9 FL544035005 Loans	--	--	--	--	--	--	--	--
10 FL542051075 Security repurchase agreements	--	--	--	--	--	--	--	--
11 FL543065005 Mortgages	--	--	--	--	--	--	--	--
12 FL543069005 Other loans and advances	--	--	--	--	--	--	--	--
13 LM543064105 Corporate equities	--	--	--	--	--	--	--	--
14 LM543092173 U.S. direct investment abroad: equity	--	--	--	--	--	--	--	--
15 FL543092473 Equity in FHLB	--	--	--	--	--	--	--	--
16 FL543034005 Money market fund shares	--	--	--	--	--	--	--	--
17 LM543064205 Mutual fund shares	--	--	--	--	--	--	--	--
18 FL543040005 Life insurance reserves	--	--	--	--	--	--	--	--
19 FL543050005 Pension entitlements	--	--	--	--	--	--	--	--
20 FL543070005 Trade receivables	--	--	--	--	--	--	--	--
21 LM543092375 U.S. direct investment abroad: intercompany debt	--	--	--	--	--	--	--	--
22 FL543090005 Miscellaneous assets	--	--	--	--	--	--	--	--
23 FL543094703 Balances due from holding company parent	--	--	--	--	--	--	--	--
24 FL543077073 Deferred and unpaid life ins. premiums	--	--	--	--	--	--	--	--
25 FL543095105 Other reserves	--	--	--	--	--	--	--	--
26 FL543093005 Other	--	--	--	--	--	--	--	--
27 FL544194005 Total liabilities and equity	--	--	--	--	--	--	--	--
28 FL544190005 Total liabilities	--	--	--	--	--	--	--	--
29 FL544141075 Loans	--	--	--	--	--	--	--	--
30 FL542151073 Security repurchase agreements	--	--	--	--	--	--	--	--
31 FL543169373 Other loans and advances	--	--	--	--	--	--	--	--
32 FL543140005 Life insurance reserves	--	--	--	--	--	--	--	--
33 FL543150005 Pension entitlements ²	--	--	--	--	--	--	--	--
34 FL543170005 Trade payables	--	--	--	--	--	--	--	--
35 FL543178075 Taxes payable	--	--	--	--	--	--	--	--
36 LM543192375 Foreign direct investment: intercompany debt	--	--	--	--	--	--	--	--
37 FL543190005 Miscellaneous liabilities	--	--	--	--	--	--	--	--
38 FL543194703 Other investment by holding company parent	--	--	--	--	--	--	--	--
39 FL673090543 Funding agreements backing securities ³	--	--	--	--	--	--	--	--
40 FL543195005 Other reserves ⁴	--	--	--	--	--	--	--	--
41 FL593095005 Unallocated insurance contracts	--	--	--	--	--	--	--	--
42 FL543193005 Other	--	--	--	--	--	--	--	--
43 FL543181105 Total equity	--	--	--	--	--	--	--	--
44 LM543164175 Corporate equities (market value)	--	--	--	--	--	--	--	--
45 LM543192173 Foreign direct investment: equity	--	--	--	--	--	--	--	--
46 FL543194603 Equity investment by holding company parent	--	--	--	--	--	--	--	--
Memo:								
47 FL543200073 Securities lending ⁵	--	--	--	--	--	--	--	--
48 FL543176015 Direct reserve	--	--	--	--	--	--	--	--
49 FL543176025 Reinsured to U.S. reinsurers	--	--	--	--	--	--	--	--
50 FL543076035 Reinsured to non-U.S. reinsurers	--	--	--	--	--	--	--	--
51 FL543176035 Reinsured from non-U.S. reinsurers	--	--	--	--	--	--	--	--

1. Additional detail on the financial assets and liabilities held in life insurer's general and separate accounts is available on tables S1281.1.s and S1281.2.s.
2. Annuity reserves held by life insurance companies, excluding unallocated contracts held by pension funds, which are shown on line 40.
3. Equal to funding agreement-backed securities (FABS) issued by domestic issuers of asset-backed securities.
4. Includes reserves for accident and health policies, policy dividend accumulation, and contract claims.
5. Liability for securities lending collateral, included in line 42.

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S1281.1.s Life insurance companies: general accounts

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2023	2024	2025	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1
1	FL544090075	Total financial assets	--	--	--	--	--	--	--
2	FL543020075	Checkable deposits and currency	--	--	--	--	--	--	--
3	LM544022075	Debt securities	--	--	--	--	--	--	--
4	FL543069175	Open market paper	--	--	--	--	--	--	--
5	LM543061175	Treasury securities	--	--	--	--	--	--	--
6	LM543061775	Agency- and GSE-backed securities	--	--	--	--	--	--	--
7	LM543062075	Municipal securities	--	--	--	--	--	--	--
8	LM543063075	Corporate and foreign bonds	--	--	--	--	--	--	--
9	FL544035075	Loans	--	--	--	--	--	--	--
10	FL542051075	Security repurchase agreements	--	--	--	--	--	--	--
11	FL543065075	Mortgages	--	--	--	--	--	--	--
12	FL543069075	Other loans and advances	--	--	--	--	--	--	--
13	LM543064175	Corporate equities	--	--	--	--	--	--	--
14	LM543092173	U.S. direct investment abroad: equity	--	--	--	--	--	--	--
15	FL543092473	Equity in FHLB	--	--	--	--	--	--	--
16	FL543034075	Money market fund shares	--	--	--	--	--	--	--
17	LM543064275	Mutual fund shares	--	--	--	--	--	--	--
18	FL543040075	Life insurance reserves	--	--	--	--	--	--	--
19	FL543050075	Pension entitlements	--	--	--	--	--	--	--
20	FL543070075	Trade receivables	--	--	--	--	--	--	--
21	LM543092375	U.S. direct investment abroad: intercompany debt	--	--	--	--	--	--	--
22	FL543090075	Miscellaneous assets	--	--	--	--	--	--	--
23	FL544194075	Total liabilities and equity	--	--	--	--	--	--	--
24	FL544190075	Total liabilities	--	--	--	--	--	--	--
25	FL544141075	Loans	--	--	--	--	--	--	--
26	FL542151073	Security repurchase agreements	--	--	--	--	--	--	--
27	FL543169373	Other loans and advances	--	--	--	--	--	--	--
28	FL543140075	Life insurance reserves	--	--	--	--	--	--	--
29	FL543150075	Pension entitlements ¹	--	--	--	--	--	--	--
30	FL543170075	Trade payables	--	--	--	--	--	--	--
31	FL543178075	Taxes payable	--	--	--	--	--	--	--
32	LM543192375	Foreign direct investment: intercompany debt	--	--	--	--	--	--	--
33	FL543190075	Miscellaneous liabilities	--	--	--	--	--	--	--
34	FL543181105	Total equity	--	--	--	--	--	--	--
35	LM543164175	Corporate equities (market value)	--	--	--	--	--	--	--
36	LM543192173	Foreign direct investment: equity	--	--	--	--	--	--	--
37	FL543194603	Equity investment by holding company parent	--	--	--	--	--	--	--

1. Annuity reserves held by life insurance companies, excluding unallocated contracts held by private pension funds which are included in miscellaneous liabilities (line 33).

S1281.2.s Life insurance companies: separate accounts

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2023	2024	2025	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1
1	FL544090085	Total financial assets	--	--	--	--	--	--	--
2	FL543020083	Checkable deposits and currency	--	--	--	--	--	--	--
3	LM544022085	Debt securities	--	--	--	--	--	--	--
4	FL543069183	Open market paper	--	--	--	--	--	--	--
5	LM543061183	Treasury securities	--	--	--	--	--	--	--
6	LM543061783	Agency- and GSE-backed securities	--	--	--	--	--	--	--
7	LM543062083	Municipal securities	--	--	--	--	--	--	--
8	LM543063085	Corporate and foreign bonds	--	--	--	--	--	--	--
9	FL544035085	Loans	--	--	--	--	--	--	--
10	FL543069483	Other loans and advances	--	--	--	--	--	--	--
11	FL543065083	Mortgages	--	--	--	--	--	--	--
12	LM543064185	Corporate equities	--	--	--	--	--	--	--
13	FL543034385	Money market fund shares	--	--	--	--	--	--	--
14	LM543064385	Mutual fund shares	--	--	--	--	--	--	--
15	FL543040085	Life insurance reserves	--	--	--	--	--	--	--
16	FL543050085	Pension entitlements	--	--	--	--	--	--	--
17	FL543070085	Trade receivables	--	--	--	--	--	--	--
18	FL543090085	Miscellaneous assets	--	--	--	--	--	--	--
19	FL544190085	Total liabilities	--	--	--	--	--	--	--
20	LM543140085	Life insurance reserves	--	--	--	--	--	--	--
21	LM543150085	Pension entitlements ¹	--	--	--	--	--	--	--
22	FL543170085	Trade payables	--	--	--	--	--	--	--
23	FL543190085	Miscellaneous liabilities	--	--	--	--	--	--	--

1. Annuity reserves held by life insurance companies, excluding unallocated contracts held by private pension funds which are included in miscellaneous liabilities (line 23).

S1282.1.s Property-casualty insurance companies

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2023	2024	2025	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1
1	FL514090005	Total financial assets	--	--	--	--	--	--	--
2	FL513020005	Checkable deposits and currency	--	--	--	--	--	--	--
3	LM514022005	Debt securities	--	--	--	--	--	--	--
4	FL513069105	Open market paper	--	--	--	--	--	--	--
5	LM513061105	Treasury securities	--	--	--	--	--	--	--
6	LM513061705	Agency- and GSE-backed securities	--	--	--	--	--	--	--
7	LM513062005	Municipal securities	--	--	--	--	--	--	--
8	LM513063005	Corporate and foreign bonds	--	--	--	--	--	--	--
9	FL514035005	Loans	--	--	--	--	--	--	--
10	FL512051005	Security repurchase agreements	--	--	--	--	--	--	--
11	FL513065505	Commercial mortgages	--	--	--	--	--	--	--
12	LM513064105	Corporate equities	--	--	--	--	--	--	--
13	LM513092103	U.S. direct investment abroad: equity	--	--	--	--	--	--	--
14	FL513092403	Equity in FHLB	--	--	--	--	--	--	--
15	FL513034005	Money market fund shares	--	--	--	--	--	--	--
16	LM513064205	Mutual fund shares	--	--	--	--	--	--	--
17	FL513070005	Trade receivables	--	--	--	--	--	--	--
18	LM513092305	U.S. direct investment abroad: intercompany debt	--	--	--	--	--	--	--
19	FL513090005	Miscellaneous assets	--	--	--	--	--	--	--
20	FL513076005	Policy payables ¹	--	--	--	--	--	--	--
21	FL513094703	Receivables due from holding company parents	--	--	--	--	--	--	--
22	FL513093005	Other	--	--	--	--	--	--	--
23	FL514194005	Total liabilities and equity	--	--	--	--	--	--	--
24	FL514190005	Total liabilities	--	--	--	--	--	--	--
25	FL514141005	Loans	--	--	--	--	--	--	--
26	FL512151003	Security repurchase agreements	--	--	--	--	--	--	--
27	FL513169333	Other loans and advances	--	--	--	--	--	--	--
28	FL513170005	Trade payables	--	--	--	--	--	--	--
29	FL513178005	Taxes payable	--	--	--	--	--	--	--
30	LM513192305	Foreign direct investment: intercompany debt	--	--	--	--	--	--	--
31	FL513190005	Miscellaneous liabilities	--	--	--	--	--	--	--
32	FL513194703	Other investment by holding company parent	--	--	--	--	--	--	--
33	FL513176005	Policy payables	--	--	--	--	--	--	--
34	FL513193005	Other	--	--	--	--	--	--	--
35	FL513181105	Total equity	--	--	--	--	--	--	--
36	LM513164105	Corporate equities (market value)	--	--	--	--	--	--	--
37	LM513192103	Foreign direct investment: equity	--	--	--	--	--	--	--
38	FL513194603	Equity investment by holding company parent	--	--	--	--	--	--	--
		Memo:							
39	FL513200003	Securities lending ²	--	--	--	--	--	--	--
40	FL514090023	Financial guaranty insurers' total assets ³	--	--	--	--	--	--	--
41	FL514090033	Mortgage guaranty insurers' total assets ³	--	--	--	--	--	--	--
42	FL513176015	Direct reserve	--	--	--	--	--	--	--
43	FL513176025	Reinsured to U.S. reinsurers	--	--	--	--	--	--	--
44	FL263176005	Reinsured to non-U.S. reinsurers	--	--	--	--	--	--	--
45	FL263076005	Reinsured from non-U.S. reinsurers	--	--	--	--	--	--	--

1. Policy payables due from reinsurers.

2. Liability for securities lending collateral, included in line 34.

3. Total nonfinancial and financial assets of financial guaranty insurers and mortgage guaranty insurers as reported in statutory financial statements, with securities reported at book/adjusted carrying value.

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S129.s Private and public pension funds¹

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2023	2024	2025	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1
1	FL594090005	Total financial assets²	--	--	--	--	--	--	--
2	FL593020005	Checkable deposits and currency	--	--	--	--	--	--	--
3	FL593030005	Time and savings deposits	--	--	--	--	--	--	--
4	LM594022005	Debt securities	--	--	--	--	--	--	--
5	FL593069105	Open market paper	--	--	--	--	--	--	--
6	LM593061105	Treasury securities	--	--	--	--	--	--	--
7	LM593061705	Agency- and GSE-backed securities	--	--	--	--	--	--	--
8	LM593062045	Municipal securities	--	--	--	--	--	--	--
9	LM593063005	Corporate and foreign bonds	--	--	--	--	--	--	--
10	FL594035005	Loans	--	--	--	--	--	--	--
11	FL592051005	Security repurchase agreements	--	--	--	--	--	--	--
12	FL593065005	Mortgages	--	--	--	--	--	--	--
13	FL343069005	Other loans and advances ³	--	--	--	--	--	--	--
14	LM593064105	Corporate equities	--	--	--	--	--	--	--
15	FL593034005	Money market fund shares	--	--	--	--	--	--	--
16	LM593064205	Mutual fund shares	--	--	--	--	--	--	--
17	FL593090005	Miscellaneous assets	--	--	--	--	--	--	--
18	FL593095005	Unallocated insurance contracts ⁴	--	--	--	--	--	--	--
19	FL573074005	Contributions receivable	--	--	--	--	--	--	--
20	FL593073005	Claims of pension fund on sponsor ⁵	--	--	--	--	--	--	--
21	FL593093005	Other	--	--	--	--	--	--	--
22	FL594190005	Pension entitlements (liabilities)⁶	--	--	--	--	--	--	--
Memo:									
23	FL594190045	Pension entitlements of defined benefit plans	--	--	--	--	--	--	--
24	FL592000075	Funded by assets ⁷	--	--	--	--	--	--	--
25	FL593073045	Unfunded (line 20)	--	--	--	--	--	--	--
26	FL153050015	Household retirement assets ⁸	--	--	--	--	--	--	--
27	FL594190045	Defined benefit plans	--	--	--	--	--	--	--
28	FL594090055	Defined contribution plans	--	--	--	--	--	--	--
29	LM893131573	Individual retirement plans (IRAs) ⁹	--	--	--	--	--	--	--
30	FL543150015	Annuities at life insurance companies ¹⁰	--	--	--	--	--	--	--

1. Sum of private, state and local government employee, and federal government defined benefit and defined contribution pension plans.

2. Includes claims on sponsor (i.e., unfunded pension entitlements).

3. Nonmarketable Treasury securities classified as loans and suspended reinvestments in the Thrift Savings Plan G Fund.

4. Includes products sold by life insurance companies, such as variable annuities and guaranteed investment contracts; series begins 1985:Q4.

5. Unfunded defined benefit pension entitlements. Negative values indicate overfunding.

6. Actuarial value of accrued pension entitlements in defined benefit plans and assets of defined contribution plans. These liabilities are assets of the household sector.

7. Total defined benefit financial assets plus nonfinancial assets less claims of pension fund on sponsor.

8. Households' retirement assets in tax-deferred accounts, including employer sponsored pension plans, IRAs, Roth IRAs, and annuities.

9. IRA assets are not included above. See memo items on table F6.2.s for a sectoral distribution of IRA accounts.

10. Annuities held in IRAs are excluded. They are included in line 29.

S129.1.s Private pension funds¹

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2023	2024	2025	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1
1	FL574090005	Total financial assets²	--	--	--	--	--	--	--
2	FL573020005	Checkable deposits and currency	--	--	--	--	--	--	--
3	FL573030005	Time and savings deposits	--	--	--	--	--	--	--
4	LM574022005	Debt securities	--	--	--	--	--	--	--
5	FL573069105	Open market paper	--	--	--	--	--	--	--
6	LM573061105	Treasury securities	--	--	--	--	--	--	--
7	LM573061705	Agency- and GSE-backed securities	--	--	--	--	--	--	--
8	LM573063005	Corporate and foreign bonds	--	--	--	--	--	--	--
9	FL574035005	Loans	--	--	--	--	--	--	--
10	FL572051005	Security repurchase agreements	--	--	--	--	--	--	--
11	FL573065005	Mortgages	--	--	--	--	--	--	--
12	LM573064105	Corporate equities	--	--	--	--	--	--	--
13	FL573034005	Money market fund shares	--	--	--	--	--	--	--
14	LM573064205	Mutual fund shares	--	--	--	--	--	--	--
15	FL573090005	Miscellaneous assets	--	--	--	--	--	--	--
16	FL573095005	Unallocated insurance contracts ³	--	--	--	--	--	--	--
17	FL573074005	Contributions receivable	--	--	--	--	--	--	--
18	FL573073005	Claims of pension fund on sponsor ⁴	--	--	--	--	--	--	--
19	FL573093005	Other	--	--	--	--	--	--	--
20	FL574190005	Pension entitlements (liabilities)⁵	--	--	--	--	--	--	--
Memo:									
21	FL574190043	Pension entitlements of defined benefit plans	--	--	--	--	--	--	--
22	FL572000075	Funded by assets ⁶	--	--	--	--	--	--	--
23	FL573073005	Unfunded (line 17)	--	--	--	--	--	--	--
Total financial assets									
24	FL574090045	Defined benefit plans ⁷	--	--	--	--	--	--	--
25	FL574090055	Defined contribution plans ⁸	--	--	--	--	--	--	--

1. Sum of private defined benefit plans and defined contribution plans (including 401(k) type plans).

2. Includes claims on sponsor (i.e., unfunded pension entitlements).

3. Includes products sold by life insurance companies, such as variable annuities and guaranteed investment contracts; series begins 1985:Q4.

4. Unfunded defined benefit pension entitlements. Negative values indicate overfunding.

5. Actuarial value of accrued pension entitlements in defined benefit plans and assets of defined contribution plans. These liabilities are assets of the household sector.

6. Total defined benefit financial assets plus nonfinancial assets less claims of pension fund on sponsor.

7. Additional detail on defined benefit plans is available on tables S129s1.1.s.

8. Additional detail on defined contribution plans is available on table S129s2.1.s.

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S129s1.1.s Private defined benefit pension funds

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2023	2024	2025	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1
1	FL574090045	Total financial assets¹	--	--	--	--	--	--	--
2	FL573020043	Checkable deposits and currency	--	--	--	--	--	--	--
3	FL573030043	Time and savings deposits	--	--	--	--	--	--	--
4	LM574022045	Debt securities	--	--	--	--	--	--	--
5	FL573069143	Open market paper	--	--	--	--	--	--	--
6	LM573061143	Treasury securities	--	--	--	--	--	--	--
7	LM573061743	Agency- and GSE-backed securities	--	--	--	--	--	--	--
8	LM573063043	Corporate and foreign bonds	--	--	--	--	--	--	--
9	FL574035045	Loans	--	--	--	--	--	--	--
10	FL572051043	Security repurchase agreements	--	--	--	--	--	--	--
11	FL573065043	Mortgages	--	--	--	--	--	--	--
12	LM573064143	Corporate equities	--	--	--	--	--	--	--
13	FL573034043	Money market fund shares	--	--	--	--	--	--	--
14	LM573064243	Mutual fund shares	--	--	--	--	--	--	--
15	FL573090045	Miscellaneous assets	--	--	--	--	--	--	--
16	FL573095405	Unallocated insurance contracts ²	--	--	--	--	--	--	--
17	FL573074043	Contributions receivable	--	--	--	--	--	--	--
18	FL573073005	Claims of pension fund on sponsor ³	--	--	--	--	--	--	--
19	FL573093043	Other	--	--	--	--	--	--	--
20	FL574190043	Pension entitlements (liabilities)⁴	--	--	--	--	--	--	--

1. Includes claims on sponsor (i.e., unfunded pension entitlements).

2. Includes products sold by life insurance companies, such as variable annuities and guaranteed investment contracts; series begins 1985:Q4.

3. Unfunded defined benefit pension entitlements. Negative values indicate overfunding.

4. Actuarial value of accrued defined benefit pension entitlements.

S129s2.1.s Private defined contribution pension funds¹

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2023	2024	2025	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1
1	FL574090055	Total financial assets	--	--	--	--	--	--	--
2	FL573020033	Checkable deposits and currency	--	--	--	--	--	--	--
3	FL573030033	Time and savings deposits	--	--	--	--	--	--	--
4	LM574022035	Debt securities	--	--	--	--	--	--	--
5	FL573069133	Open market paper	--	--	--	--	--	--	--
6	LM573061133	Treasury securities	--	--	--	--	--	--	--
7	LM573061733	Agency- and GSE-backed securities	--	--	--	--	--	--	--
8	LM573063033	Corporate and foreign bonds	--	--	--	--	--	--	--
9	FL574035035	Loans	--	--	--	--	--	--	--
10	FL572051033	Security repurchase agreements	--	--	--	--	--	--	--
11	FL573065033	Mortgages	--	--	--	--	--	--	--
12	LM573064133	Corporate equities	--	--	--	--	--	--	--
13	FL573034055	Money market fund shares	--	--	--	--	--	--	--
14	LM573064255	Mutual fund shares	--	--	--	--	--	--	--
15	FL573090055	Miscellaneous assets	--	--	--	--	--	--	--
16	FL573095505	Unallocated insurance contracts ²	--	--	--	--	--	--	--
17	FL573074033	Contributions receivable	--	--	--	--	--	--	--
18	FL573093055	Other	--	--	--	--	--	--	--
19	FL574090055	Pension entitlements (liabilities)	--	--	--	--	--	--	--

1. Includes 401(k) and 403(b) type plans.

2. Includes products sold by life insurance companies, such as variable annuities and guaranteed investment contracts; series begins 1985:Q4.

S129.2.s Federal government employee pension funds

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2023	2024	2025	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1
1 FL344090005 Total financial assets¹	--	--	--	--	--	--	--	--
2 FL343020033 Checkable deposits and currency	--	--	--	--	--	--	--	--
3 LM344022005 Debt securities	--	--	--	--	--	--	--	--
4 LM343061105 Treasury securities	--	--	--	--	--	--	--	--
5 LM343061705 Agency- and GSE-backed securities	--	--	--	--	--	--	--	--
6 LM343062033 Municipal securities	--	--	--	--	--	--	--	--
7 LM343063005 Corporate and foreign bonds	--	--	--	--	--	--	--	--
8 FL343069005 Loans (other loans and advances) ²	--	--	--	--	--	--	--	--
9 LM343064105 Corporate equities	--	--	--	--	--	--	--	--
10 FL343073045 Claims of pension fund on sponsor (misc. assets) ³	--	--	--	--	--	--	--	--
11 FL344090005 Pension entitlements (liabilities)⁴	--	--	--	--	--	--	--	--
Memo:								
12 FL344090045 Pension entitlements of defined benefit plans	--	--	--	--	--	--	--	--
13 FL342000075 Funded by assets ⁵	--	--	--	--	--	--	--	--
14 FL343073045 Unfunded (line 10)	--	--	--	--	--	--	--	--
Total financial assets								
15 FL344090045 Defined benefit plans ⁶	--	--	--	--	--	--	--	--
16 FL344090055 Defined contribution plans ⁷	--	--	--	--	--	--	--	--

1. Includes claims on sponsor (i.e., unfunded pension entitlements).
2. Nonmarketable Treasury securities classified as loans and suspended reinvestments in the Thrift Savings Plan G Fund.
3. Unfunded defined benefit pension entitlements. Negative values indicate overfunding.
4. Actuarial value of projected pension entitlements in defined benefit plans and assets of defined contribution plans. These liabilities are assets of the household sector.
5. Total defined benefit financial assets less defined benefit claims of pension fund on sponsor.
6. Additional detail on defined benefit plans is available on table S129s1.2.s.
7. Additional detail on defined contribution plans is available on table S129s2.2.s.

S129s1.2.s Federal government misc employee defined benefit pension funds¹

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2023	2024	2025	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1
1 FL344090045 Total financial assets²	--	--	--	--	--	--	--	--
2 FL343020033 Checkable deposits and currency	--	--	--	--	--	--	--	--
3 LM344022045 Debt securities	--	--	--	--	--	--	--	--
4 LM343061165 Treasury securities	--	--	--	--	--	--	--	--
5 LM343061733 Agency- and GSE-backed securities	--	--	--	--	--	--	--	--
6 LM343062033 Municipal securities	--	--	--	--	--	--	--	--
7 LM343063033 Corporate and foreign bonds	--	--	--	--	--	--	--	--
8 FL343069245 Loans (other loans and advances) ³	--	--	--	--	--	--	--	--
9 LM343064135 Corporate equities	--	--	--	--	--	--	--	--
10 FL343073045 Claims of pension fund on sponsor (misc. assets) ⁴	--	--	--	--	--	--	--	--
11 FL344190045 Pension entitlements (liabilities)⁵	--	--	--	--	--	--	--	--

1. Includes Civil Service Retirement and Disability Fund, Railroad Retirement Board, judicial retirement fund, Military Retirement Fund, Foreign Service Retirement and Disability Fund, and the National Railroad Investment Trust.
2. Includes claims on sponsor (i.e., unfunded pension entitlements).
3. Nonmarketable Treasury securities classified as loans.
4. Unfunded defined benefit pension entitlements. Negative values indicate overfunding.
5. Actuarial value of accrued pension entitlements in defined benefit plans. These liabilities are assets of the household sector.

S129s2.2.s Federal government employee defined contribution pension funds¹

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2023	2024	2025	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1
1 FL344090055 Total financial assets	--	--	--	--	--	--	--	--
2 LM344022025 Debt securities	--	--	--	--	--	--	--	--
3 LM343061113 Treasury securities	--	--	--	--	--	--	--	--
4 LM343061723 Agency- and GSE-backed securities	--	--	--	--	--	--	--	--
5 LM343063023 Corporate and foreign bonds	--	--	--	--	--	--	--	--
6 FL343069055 Loans (other loans and advances) ²	--	--	--	--	--	--	--	--
7 LM343064125 Corporate equities	--	--	--	--	--	--	--	--
8 FL344090055 Pension entitlements (liabilities)	--	--	--	--	--	--	--	--

1. Thrift Savings Plan.
2. Nonmarketable Treasury securities classified as loans and suspended reinvestments in the Thrift Savings Plan G Fund.

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S129.3.s State and local government employee pension funds

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2023	2024	2025	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1
1	FL224090005	Total financial assets¹		--	--	--	--	--	--
2	FL223020043	Checkable deposits and currency		--	--	--	--	--	--
3	FL223030043	Time and savings deposits		--	--	--	--	--	--
4	LM224022045	Debt securities		--	--	--	--	--	--
5	FL223069143	Open market paper		--	--	--	--	--	--
6	LM223061143	Treasury securities		--	--	--	--	--	--
7	LM223061743	Agency- and GSE-backed securities		--	--	--	--	--	--
8	LM223062043	Municipal securities		--	--	--	--	--	--
9	LM223063045	Corporate and foreign bonds		--	--	--	--	--	--
10	FL224035045	Loans		--	--	--	--	--	--
11	FL222051043	Security repurchase agreements		--	--	--	--	--	--
12	FL223065043	Mortgages		--	--	--	--	--	--
13	LM223064145	Corporate equities		--	--	--	--	--	--
14	FL223034005	Money market fund shares		--	--	--	--	--	--
15	LM223064205	Mutual fund shares		--	--	--	--	--	--
16	FL223090005	Miscellaneous assets		--	--	--	--	--	--
17	FL223095505	Unallocated insurance contracts ²		--	--	--	--	--	--
18	FL223073045	Claims of pension fund on sponsor ³		--	--	--	--	--	--
19	FL223093005	Other		--	--	--	--	--	--
20	FL224190005	Pension entitlements (liabilities)⁴		--	--	--	--	--	--
Memo:									
21	FL224190043	Pension entitlements of defined benefit plans		--	--	--	--	--	--
22	FL222000075	Funded by assets ⁵		--	--	--	--	--	--
23	FL223073045	Unfunded (line 18)		--	--	--	--	--	--
Total financial assets									
24	FL224090045	Defined benefit plans ⁶		--	--	--	--	--	--
25	FL224090055	Defined contribution plans ⁷		--	--	--	--	--	--

1. Includes claims on sponsor (i.e., unfunded pension entitlements).
2. Includes products sold by life insurance companies, such as variable annuities and guaranteed investment contracts.
3. Unfunded defined benefit pension entitlements. Negative values indicate overfunding.
4. Actuarial value of projected pension entitlements. These liabilities are assets of the household sector.
5. Total defined benefit financial assets plus nonfinancial assets less claims of pension fund on sponsor.
6. Additional detail on defined benefit plans is available on table S129s1.3.s.
7. Additional detail on defined contribution plans is available on table S129s2.3.s.

Levels (3)

S129s1.3.s State and local government employee defined benefit pension funds

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2023	2024	2025	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1
1 FL224090045 Total financial assets¹	--	--	--	--	--	--	--	--
2 FL223020043 Checkable deposits and currency	--	--	--	--	--	--	--	--
3 FL223030043 Time and savings deposits	--	--	--	--	--	--	--	--
4 LM224022045 Debt securities	--	--	--	--	--	--	--	--
5 FL223069143 Open market paper	--	--	--	--	--	--	--	--
6 LM223061143 Treasury securities	--	--	--	--	--	--	--	--
7 LM223061743 Agency- and GSE-backed securities	--	--	--	--	--	--	--	--
8 LM223062043 Municipal securities	--	--	--	--	--	--	--	--
9 LM223063045 Corporate and foreign bonds	--	--	--	--	--	--	--	--
10 FL224035045 Loans	--	--	--	--	--	--	--	--
11 FL222051043 Security repurchase agreements	--	--	--	--	--	--	--	--
12 FL223065043 Mortgages	--	--	--	--	--	--	--	--
13 LM223064145 Corporate equities	--	--	--	--	--	--	--	--
14 FL223034043 Money market fund shares	--	--	--	--	--	--	--	--
15 LM223064243 Mutual fund shares	--	--	--	--	--	--	--	--
16 FL223090045 Miscellaneous assets	--	--	--	--	--	--	--	--
17 FL223073045 Claims of pension fund on sponsor ²	--	--	--	--	--	--	--	--
18 LM223093043 Other	--	--	--	--	--	--	--	--
19 FL224190043 Pension entitlements (liabilities)³	--	--	--	--	--	--	--	--

1. Includes claims on sponsor (i.e., unfunded pension entitlements).

2. Unfunded defined benefit pension entitlements. Negative values indicate overfunding.

3. Actuarial value of accrued defined benefit pension entitlements. These liabilities are assets of the household sector.

S129s2.3.s State and local government employee defined contribution pension funds¹

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2023	2024	2025	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1
1 FL224090055 Total financial assets	--	--	--	--	--	--	--	--
2 FL223034055 Money market fund shares	--	--	--	--	--	--	--	--
3 LM223064255 Mutual fund shares	--	--	--	--	--	--	--	--
4 FL223090055 Miscellaneous assets	--	--	--	--	--	--	--	--
5 FL223095505 Unallocated insurance contracts (misc. assets) ²	--	--	--	--	--	--	--	--
6 FL223093053 Other	--	--	--	--	--	--	--	--
7 FL224090055 Pension entitlements (liabilities)	--	--	--	--	--	--	--	--

1. Includes 403(b) and 457 type plans.

2. Includes products sold by life insurance companies, such as variable annuities and guaranteed investment contracts.

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S2.s Rest of the world

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2023	2024	2025	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1
1	FL264090005	Total financial assets	--	--	--	--	--	--	--
2	LM313111303	SDR allocations	--	--	--	--	--	--	--
3	FL264016005	Interbank assets	--	--	--	--	--	--	--
4	FL263020005	U.S. checkable deposits and currency	--	--	--	--	--	--	--
5	FL263030005	U.S. time deposits	--	--	--	--	--	--	--
6	LM264022005	Debt securities	--	--	--	--	--	--	--
7	LM263069103	Open market paper	--	--	--	--	--	--	--
8	LM263061105	Treasury securities	--	--	--	--	--	--	--
9	LM263061705	Agency- and GSE-backed securities	--	--	--	--	--	--	--
10	LM263062003	Municipal securities	--	--	--	--	--	--	--
11	LM263063005	U.S. corporate bonds	--	--	--	--	--	--	--
12	FL264041005	Loans	--	--	--	--	--	--	--
13	FL262051005	Security repurchase agreements	--	--	--	--	--	--	--
14	FL263069005	Other loans and advances	--	--	--	--	--	--	--
15	FL263069563	Of which: loans held by CLOs ¹	--	--	--	--	--	--	--
16	LM263064105	U.S. corporate equities	--	--	--	--	--	--	--
17	LM263092101	Foreign direct investment in U.S.: equity ²	--	--	--	--	--	--	--
18	FL263034003	Money market fund shares	--	--	--	--	--	--	--
19	LM263064203	Mutual fund shares	--	--	--	--	--	--	--
20	FL543141905	Life insurance reserves	--	--	--	--	--	--	--
21	FL543151905	Pension entitlements	--	--	--	--	--	--	--
22	LM263070005	Trade receivables	--	--	--	--	--	--	--
23	LM263092305	Foreign direct investment in U.S.: intercompany debt ²	--	--	--	--	--	--	--
24	FL263090005	Miscellaneous assets	--	--	--	--	--	--	--
25	FL263076005	Insurance receivables	--	--	--	--	--	--	--
26	FL263094733	Balances due from U.S. holding companies	--	--	--	--	--	--	--
27	FL264194005	Total liabilities and equity	--	--	--	--	--	--	--
28	FL264190005	Total liabilities	--	--	--	--	--	--	--
29	LM313011303	SDR holdings	--	--	--	--	--	--	--
30	FL264116005	Interbank liabilities	--	--	--	--	--	--	--
31	LM263130505	Other deposits	--	--	--	--	--	--	--
32	LM264122005	Debt securities	--	--	--	--	--	--	--
33	FL263169105	Commercial paper	--	--	--	--	--	--	--
34	LM263163005	Bonds	--	--	--	--	--	--	--
35	LM263163063	Of which: CLO securities ¹	--	--	--	--	--	--	--
36	FL264141005	Loans	--	--	--	--	--	--	--
37	FL262151005	Security repurchase agreements	--	--	--	--	--	--	--
38	FL263168005	Depository institution loans n.e.c.	--	--	--	--	--	--	--
39	FL263169005	Other loans and advances	--	--	--	--	--	--	--
40	FL263140005	Life insurance reserves	--	--	--	--	--	--	--
41	FL263150005	Pension entitlements	--	--	--	--	--	--	--
42	LM263170005	Trade payables	--	--	--	--	--	--	--
43	LM263192305	U.S. direct investment abroad: debt ²	--	--	--	--	--	--	--
44	FL263190005	Miscellaneous liabilities	--	--	--	--	--	--	--
45	FL263194735	Other investment by U.S. holding companies	--	--	--	--	--	--	--
46	FL263195105	Accident and health insurance reserves	--	--	--	--	--	--	--
47	FL263176005	Policy payables	--	--	--	--	--	--	--
48	FL263181105	Total equity	--	--	--	--	--	--	--
49	LM263164100	Foreign equities held by U.S. residents ⁴	--	--	--	--	--	--	--
50	LM263192101	U.S. direct investment abroad: equity ²	--	--	--	--	--	--	--
51	FL313092803	U.S. equity in IBRD, etc.	--	--	--	--	--	--	--
		Memo: Financial derivatives⁵							
52	FL263098013	Gross positive fair value	--	--	--	--	--	--	--
53	FL263198013	Gross negative fair value	--	--	--	--	--	--	--

1. Collateralized loan obligations.
2. Direct investment reported at market value.
3. Does not include monetary gold.
4. Includes American Depositary Receipts (ADRs).
5. Financial derivatives are not included above.

F1.s Monetary gold and special drawing rights (SDRs)¹

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2023	2024	2025	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1
1 LM893111305 Total liabilities	--	--	--	--	--	--	--	--
2 LM313111303 Federal government: SDR allocations	--	--	--	--	--	--	--	--
3 LM313011303 Rest of the world: SDR holdings	--	--	--	--	--	--	--	--
4 FL893011105 Total assets	--	--	--	--	--	--	--	--
5 FL313011105 Federal government	--	--	--	--	--	--	--	--
6 LM313011203 Monetary gold ²	--	--	--	--	--	--	--	--
7 LM313011303 SDR holdings	--	--	--	--	--	--	--	--
8 LM313111303 Rest of the world: SDR allocations	--	--	--	--	--	--	--	--
9 FL903011105 Discrepancy: monetary gold	--	--	--	--	--	--	--	--

1. Includes federal government liability to IMF for special drawing rights (SDRs) allocations and accrued interest.

2. By international accounting standards, monetary gold is a financial asset for which there is no corresponding liability. Monetary gold is reported at market value.

F2.s Currency and deposits¹

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2023	2024	2025	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1
1 FL894100005 Total liabilities	--	--	--	--	--	--	--	--
2 FL314100005 Federal government	--	--	--	--	--	--	--	--
3 FL714100005 Central bank	--	--	--	--	--	--	--	--
4 FL704100005 Private depository institutions	--	--	--	--	--	--	--	--
5 FL764100005 U.S.-chartered depository institutions	--	--	--	--	--	--	--	--
6 FL754100005 Foreign banking offices in U.S.	--	--	--	--	--	--	--	--
7 FL744100005 Banks in U.S.-affiliated areas	--	--	--	--	--	--	--	--
8 FL474100005 Credit unions	--	--	--	--	--	--	--	--
9 FL403197033 Government-sponsored enterprises	--	--	--	--	--	--	--	--
10 FL264100005 Rest of the world	--	--	--	--	--	--	--	--
11 FL894000005 Total assets	--	--	--	--	--	--	--	--
12 FL154000005 Household sector	--	--	--	--	--	--	--	--
13 FL144000005 Nonfinancial business	--	--	--	--	--	--	--	--
14 FL104000005 Corporate	--	--	--	--	--	--	--	--
15 FL114000005 Noncorporate	--	--	--	--	--	--	--	--
16 FL314000005 Federal government	--	--	--	--	--	--	--	--
17 FL214000005 State and local governments	--	--	--	--	--	--	--	--
18 FL794000005 Domestic financial sectors	--	--	--	--	--	--	--	--
19 FL714000005 Central bank	--	--	--	--	--	--	--	--
20 FL704000005 Private depository institutions	--	--	--	--	--	--	--	--
21 FL764000005 U.S.-chartered depository institutions	--	--	--	--	--	--	--	--
22 FL754000005 Foreign banking offices in U.S.	--	--	--	--	--	--	--	--
23 FL743020003 Banks in U.S.-affiliated areas	--	--	--	--	--	--	--	--
24 FL474010005 Credit unions	--	--	--	--	--	--	--	--
25 FL513020005 Property-casualty insurance companies	--	--	--	--	--	--	--	--
26 FL543020005 Life insurance companies	--	--	--	--	--	--	--	--
27 FL574000005 Private pension funds	--	--	--	--	--	--	--	--
28 FL343020033 Federal government pension funds	--	--	--	--	--	--	--	--
29 FL224000045 State and local govt. pension funds	--	--	--	--	--	--	--	--
30 FL633030205 Money market funds	--	--	--	--	--	--	--	--
31 FL404000005 Government-sponsored enterprises	--	--	--	--	--	--	--	--
32 FL614000005 Finance companies	--	--	--	--	--	--	--	--
33 FL643020073 Mortgage REITs	--	--	--	--	--	--	--	--
34 FL663020003 Brokers and dealers	--	--	--	--	--	--	--	--
35 FL733030003 Holding companies	--	--	--	--	--	--	--	--
36 FL503020005 Other financial business	--	--	--	--	--	--	--	--
37 FL264000005 Rest of the world	--	--	--	--	--	--	--	--
38 FL904000005 Discrepancy	--	--	--	--	--	--	--	--

1. Sum of the interbank assets and liabilities, checkable deposits and currency, time and savings deposits, and other deposits instrument tables.

Z.1, June 11, 2026

F2.1.s Interbank assets and liabilities

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2023	2024	2025	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1
1	FL894110005	Total liabilities	--	--	--	--	--	--	--
2	FL713113003	Reserves at Federal Reserve ¹	--	--	--	--	--	--	--
3	FL764110005	U.S.-chartered depository institutions	--	--	--	--	--	--	--
4	FL714010075	Transactions with the central bank	--	--	--	--	--	--	--
5	FL713022003	Federal Reserve float	--	--	--	--	--	--	--
6	FL713068715	Federal Reserve loans	--	--	--	--	--	--	--
7	FL764112205	Transactions with U.S. private depository institutions	--	--	--	--	--	--	--
8	FL754012205	Transactions with foreign banking offices in U.S.	--	--	--	--	--	--	--
9	FL743020005	Transactions with banks in U.S.-affiliated areas	--	--	--	--	--	--	--
10	FL474012205	Transactions with credit unions	--	--	--	--	--	--	--
11	FL764112295	Unallocated ²	--	--	--	--	--	--	--
12	FL764116005	Transactions with foreign banks	--	--	--	--	--	--	--
13	FL763192605	Foreign affiliates	--	--	--	--	--	--	--
14	FL274135123	Foreign bank loans	--	--	--	--	--	--	--
15	FL754110005	Foreign banking offices in U.S.	--	--	--	--	--	--	--
16	FL754112205	Transactions with U.S. private depository institutions ³	--	--	--	--	--	--	--
17	FL754116005	Transactions with foreign banks	--	--	--	--	--	--	--
18	FL753192605	Foreign affiliates	--	--	--	--	--	--	--
19	FL284135125	Foreign bank loans	--	--	--	--	--	--	--
20	FL713068743	Credit union ⁴	--	--	--	--	--	--	--
21	FL264116005	Rest of the world	--	--	--	--	--	--	--
22	FL703092605	Foreign affiliates	--	--	--	--	--	--	--
23	FL264116205	Foreign bank deposits	--	--	--	--	--	--	--
24	FL264135125	Foreign bank loans	--	--	--	--	--	--	--
25	FL713011515	Official reserve deposits	--	--	--	--	--	--	--
26	FL713091103	Nonofficial foreign deposits (swap lines) ⁵	--	--	--	--	--	--	--
27	FL894010005	Total assets	--	--	--	--	--	--	--
28	FL714010005	Central bank	--	--	--	--	--	--	--
29	FL713022003	Federal Reserve float	--	--	--	--	--	--	--
30	FL713068705	Federal Reserve loans	--	--	--	--	--	--	--
31	FL713011515	Official reserve deposits	--	--	--	--	--	--	--
32	FL713091103	Nonofficial foreign deposits (swap lines) ⁵	--	--	--	--	--	--	--
33	FL764010005	U.S.-chartered depository institutions	--	--	--	--	--	--	--
34	FL763013005	Reserves at Federal Reserve	--	--	--	--	--	--	--
35	FL754112205	Transactions with U.S. private depository institutions ³	--	--	--	--	--	--	--
36	FL764016005	Transactions with foreign banks	--	--	--	--	--	--	--
37	FL763092605	Foreign affiliates	--	--	--	--	--	--	--
38	FL764016205	Foreign bank deposits	--	--	--	--	--	--	--
39	FL764035125	Foreign bank loans	--	--	--	--	--	--	--
40	FL754010005	Foreign banking offices in U.S.	--	--	--	--	--	--	--
41	FL753013003	Reserves at Federal Reserve	--	--	--	--	--	--	--
42	FL754012205	Transactions with U.S. private depository institutions ⁶	--	--	--	--	--	--	--
43	FL754016005	Transactions with foreign banks	--	--	--	--	--	--	--
44	FL753092605	Foreign affiliates	--	--	--	--	--	--	--
45	FL754016205	Foreign bank deposits	--	--	--	--	--	--	--
46	FL754035125	Foreign bank loans	--	--	--	--	--	--	--
47	FL743020003	Banks in U.S.-affiliated areas	--	--	--	--	--	--	--
48	FL743013003	Reserves at Federal Reserve	--	--	--	--	--	--	--
49	FL743020005	Transactions with U.S. private depository institutions ⁶	--	--	--	--	--	--	--
50	FL474010005	Credit unions	--	--	--	--	--	--	--
51	FL473013005	Reserves at Federal Reserve	--	--	--	--	--	--	--
52	FL474012205	Transactions with U.S. private depository institutions ⁶	--	--	--	--	--	--	--
53	FL264016005	Rest of the world	--	--	--	--	--	--	--
54	FL703192605	Foreign affiliates	--	--	--	--	--	--	--
55	FL264035125	Foreign bank loans	--	--	--	--	--	--	--
56	FL904010005	Discrepancy	--	--	--	--	--	--	--

1. Liability of the central bank.
2. Unallocated net interbank positions between U.S. private depository institutions. Equals the interbank instrument discrepancy (line 56).
3. Claims of U.S.-chartered depository institutions on foreign banking offices in the U.S.
4. PPPLF loans from Federal Reserve.
5. Reciprocal currency arrangements (swap lines) with foreign central banks.
6. Claims on U.S.-chartered depository institutions.

F2.2.s Checkable deposits and currency

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2023	2024	2025	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1
1	FL883120005	Total liabilities	--	--	--	--	--	--	--
2	FL313125003	Federal government (Treasury currency)	--	--	--	--	--	--	--
3	FL713120005	Central bank	--	--	--	--	--	--	--
4	FL713123005	Federal government cash and deposits	--	--	--	--	--	--	--
5	FL713124005	Due to government-sponsored enterprises	--	--	--	--	--	--	--
6	FL713129005	Due to other financial business	--	--	--	--	--	--	--
7	FL713122605	Deposits due to foreign	--	--	--	--	--	--	--
8	FL713125005	Currency outside banks	--	--	--	--	--	--	--
9	FL703025005	Vault cash (currency)	--	--	--	--	--	--	--
10	FL763127005	U.S.-chartered depository institutions	--	--	--	--	--	--	--
11	FL763123005	Federal government deposits	--	--	--	--	--	--	--
12	FL763128000	State and local government deposits	--	--	--	--	--	--	--
13	FL763122605	Deposits due to foreign	--	--	--	--	--	--	--
14	FL763129205	Private domestic deposits	--	--	--	--	--	--	--
15	FL753127005	Foreign banking offices in U.S.	--	--	--	--	--	--	--
16	FL753122603	Deposits due to foreign	--	--	--	--	--	--	--
17	FL753129205	Private domestic deposits	--	--	--	--	--	--	--
18	FL743127003	Banks in U.S.-affiliated areas	--	--	--	--	--	--	--
19	FL473127003	Credit unions	--	--	--	--	--	--	--
20	FL883120005	Total assets	--	--	--	--	--	--	--
21	FL153020005	Household sector	--	--	--	--	--	--	--
22	FL143020005	Nonfinancial business	--	--	--	--	--	--	--
23	FL103020005	Corporate	--	--	--	--	--	--	--
24	FL113020005	Noncorporate	--	--	--	--	--	--	--
25	FL313020005	Federal government	--	--	--	--	--	--	--
26	FL213020005	State and local governments	--	--	--	--	--	--	--
27	FL793020005	Domestic financial sectors	--	--	--	--	--	--	--
28	FL713012003	Central bank (coin)	--	--	--	--	--	--	--
29	FL763025000	U.S.-chartered depository institutions (vault cash)	--	--	--	--	--	--	--
30	FL753025003	Foreign banking offices in U.S. (vault cash)	--	--	--	--	--	--	--
31	FL513020005	Property-casualty insurance companies	--	--	--	--	--	--	--
32	FL543020005	Life insurance companies	--	--	--	--	--	--	--
33	FL573020005	Private pension funds	--	--	--	--	--	--	--
34	FL343020033	Federal government pension funds	--	--	--	--	--	--	--
35	FL223020043	State and local govt. pension funds	--	--	--	--	--	--	--
36	FL403020005	Government-sponsored enterprises	--	--	--	--	--	--	--
37	FL613020003	Finance companies	--	--	--	--	--	--	--
38	FL643020073	Mortgage REITs	--	--	--	--	--	--	--
39	FL663020003	Brokers and dealers	--	--	--	--	--	--	--
40	FL503020005	Other financial business	--	--	--	--	--	--	--
41	FL263020005	Rest of the world	--	--	--	--	--	--	--
42	FL263027003	Checkable deposits	--	--	--	--	--	--	--
43	FL263025003	Currency	--	--	--	--	--	--	--
44	FL903020005	Mail float	--	--	--	--	--	--	--

Levels (3)

F2.3.s Time and savings deposits

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2023	2024	2025	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1
1	FL703130005	Total liabilities	--	--	--	--	--	--	--
2	FL763130005	U.S.-chartered depository institutions	--	--	--	--	--	--	--
3	FL753130005	Foreign banking offices in U.S.	--	--	--	--	--	--	--
4	FL743130003	Banks in U.S.-affiliated areas	--	--	--	--	--	--	--
5	FL473130005	Credit unions	--	--	--	--	--	--	--
6	FL703130005	Total assets	--	--	--	--	--	--	--
7	FL153030005	Household sector	--	--	--	--	--	--	--
8	FL143030005	Nonfinancial business	--	--	--	--	--	--	--
9	FL103030003	Corporate	--	--	--	--	--	--	--
10	FL113030003	Noncorporate	--	--	--	--	--	--	--
11	FL313030003	Federal government	--	--	--	--	--	--	--
12	FL213030000	State and local governments	--	--	--	--	--	--	--
13	FL793030005	Domestic financial sectors	--	--	--	--	--	--	--
14	FL573030005	Private pension funds	--	--	--	--	--	--	--
15	FL223030043	State and local govt. pension funds	--	--	--	--	--	--	--
16	FL633030000	Money market funds	--	--	--	--	--	--	--
17	FL403030005	Government-sponsored enterprises	--	--	--	--	--	--	--
18	FL613030003	Finance companies	--	--	--	--	--	--	--
19	FL733030005	Holding companies	--	--	--	--	--	--	--
20	FL263030005	Rest of the world	--	--	--	--	--	--	--

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F2.4.s Other deposits

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2023	2024	2025	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1
1	FL893130505	Total liabilities		--	--	--	--	--	--
2	FL313131003	Federal government		--	--	--	--	--	--
3	FL403197033	Government-sponsored enterprises		--	--	--	--	--	--
4	LM263130505	Rest of the world		--	--	--	--	--	--
5	FL893030505	Total assets		--	--	--	--	--	--
6	LM153030505	Household sector		--	--	--	--	--	--
7	FL103091003	Nonfinancial corporate business		--	--	--	--	--	--
8	FL313030505	Federal government		--	--	--	--	--	--
9	FL713011405	Central bank		--	--	--	--	--	--
10	FL403197033	U.S.-chartered depository institutions		--	--	--	--	--	--
11	FL633091003	Money market funds		--	--	--	--	--	--
12	FL733091003	Holding companies		--	--	--	--	--	--
13	FL903091005	Discrepancy		--	--	--	--	--	--
Memo:									
Reserve position in the IMF:									
14	FL263111403	Rest of the world (liabilities)		--	--	--	--	--	--
15	FL313011405	Federal government (assets)		--	--	--	--	--	--
16	FL713011405	Central bank (assets)		--	--	--	--	--	--
Postal Savings System deposits:									
17	FL313131003	Federal government (liabilities)		--	--	--	--	--	--
18	FL313131003	Household sector (assets)		--	--	--	--	--	--
Deposits at Federal Home Loan Banks:									
19	FL403197033	Government-sponsored enterprises (liabilities)		--	--	--	--	--	--
20	FL403197033	U.S.-chartered depository institutions (assets)		--	--	--	--	--	--
Foreign deposits:									
21	LM263191005	Rest of the world (liabilities)		--	--	--	--	--	--
22	LM153091003	Household sector (assets)		--	--	--	--	--	--
23	FL103091003	Nonfinancial corporate business (assets)		--	--	--	--	--	--
24	FL313091005	Federal government (assets) ¹		--	--	--	--	--	--
25	FL633091003	Money market funds (assets)		--	--	--	--	--	--
26	FL733091003	Holding companies (assets)		--	--	--	--	--	--
27	FL903091005	Discrepancy--unallocated foreign deposits		--	--	--	--	--	--

1. Includes foreign currency-denominated deposits in U.S. official reserves.

F3.s Debt securities¹

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2023	2024	2025	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1
1 FL894122005 Total debt securities (by instrument)	--	--	--	--	--	--	--	--
2 FL893169175 Open market paper	--	--	--	--	--	--	--	--
3 FL313161105 Treasury securities	--	--	--	--	--	--	--	--
4 FL893161705 Agency- and GSE-backed securities	--	--	--	--	--	--	--	--
5 FL383162005 Municipal securities	--	--	--	--	--	--	--	--
6 FL893163005 Corporate and foreign bonds	--	--	--	--	--	--	--	--
7 FL894122005 Total liabilities	--	--	--	--	--	--	--	--
8 FL384122005 Domestic nonfinancial sectors	--	--	--	--	--	--	--	--
9 FL163162003 Nonprofit organizations ²	--	--	--	--	--	--	--	--
10 FL104122005 Nonfinancial corporate business	--	--	--	--	--	--	--	--
11 FL314122005 Federal government	--	--	--	--	--	--	--	--
12 FL213162005 State and local governments	--	--	--	--	--	--	--	--
13 FL794122005 Domestic financial sectors	--	--	--	--	--	--	--	--
14 FL764122005 U.S.-chartered depository institutions	--	--	--	--	--	--	--	--
15 FL753169175 Foreign banking offices in U.S.	--	--	--	--	--	--	--	--
16 FL403161705 Government-sponsored enterprises	--	--	--	--	--	--	--	--
17 FL413065005 Agency- and GSE-backed mortgage pools	--	--	--	--	--	--	--	--
18 FL674122005 ABS issuers	--	--	--	--	--	--	--	--
19 FL614122005 Finance companies	--	--	--	--	--	--	--	--
20 FL644122075 Mortgage REITs	--	--	--	--	--	--	--	--
21 FL663163003 Brokers and dealers	--	--	--	--	--	--	--	--
22 FL734122005 Holding companies	--	--	--	--	--	--	--	--
23 FL504122005 Other financial business	--	--	--	--	--	--	--	--
24 LM264122005 Rest of the world	--	--	--	--	--	--	--	--
25 FL894022005 Total assets	--	--	--	--	--	--	--	--
26 FL384022005 Domestic nonfinancial sectors	--	--	--	--	--	--	--	--
27 LM154022005 Household sector	--	--	--	--	--	--	--	--
28 LM104022005 Nonfinancial corporate business	--	--	--	--	--	--	--	--
29 LM114022005 Nonfinancial noncorporate business	--	--	--	--	--	--	--	--
30 FL314022005 Federal government	--	--	--	--	--	--	--	--
31 LM214022005 State and local governments	--	--	--	--	--	--	--	--
32 FL794022005 Domestic financial sectors	--	--	--	--	--	--	--	--
33 LM714022005 Central bank	--	--	--	--	--	--	--	--
34 LM764022005 U.S.-chartered depository institutions	--	--	--	--	--	--	--	--
35 LM754022005 Foreign banking offices in U.S.	--	--	--	--	--	--	--	--
36 LM744022003 Banks in U.S.-affiliated areas	--	--	--	--	--	--	--	--
37 LM474022005 Credit unions	--	--	--	--	--	--	--	--
38 LM514022005 Property-casualty insurance companies	--	--	--	--	--	--	--	--
39 LM544022005 Life insurance companies	--	--	--	--	--	--	--	--
40 LM574022005 Private pension funds	--	--	--	--	--	--	--	--
41 LM344022005 Federal government pension funds	--	--	--	--	--	--	--	--
42 LM224022045 State and local govt. pension funds	--	--	--	--	--	--	--	--
43 FL634022005 Money market funds	--	--	--	--	--	--	--	--
44 LM654022005 Mutual funds	--	--	--	--	--	--	--	--
45 LM554022005 Closed-end funds	--	--	--	--	--	--	--	--
46 LM564022005 Exchange-traded funds	--	--	--	--	--	--	--	--
47 LM404022005 Government-sponsored enterprises	--	--	--	--	--	--	--	--
48 FL674022005 ABS issuers	--	--	--	--	--	--	--	--
49 LM613063003 Finance companies	--	--	--	--	--	--	--	--
50 LM644022075 Mortgage REITs	--	--	--	--	--	--	--	--
51 LM664022005 Brokers and dealers	--	--	--	--	--	--	--	--
52 LM734022605 Holding companies	--	--	--	--	--	--	--	--
53 FL504022005 Other financial business	--	--	--	--	--	--	--	--
54 LM264022005 Rest of the world	--	--	--	--	--	--	--	--
55 LM904022005 Discrepancy ³	--	--	--	--	--	--	--	--

1. Sum of open market paper, Treasury securities, agency- and GSE-backed securities, municipal securities, and corporate and foreign bonds.

2. Liability of the households and nonprofit organizations sector (tables S1M.s and S1M.b).

3. The accumulated valuation difference between issuance and holdings.

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F3.1.s Open market paper

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2023	2024	2025	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1
1	FL893169175	Total liabilities		--	--	--	--	--	--
2	FL893169105	Commercial paper	--	--	--	--	--	--	--
3	FL103169100	Nonfinancial corporate business	--	--	--	--	--	--	--
4	FL263169105	Foreign issues in U.S.	--	--	--	--	--	--	--
5	FL263169110	Nonfinancial	--	--	--	--	--	--	--
6	FL263169123	Financial	--	--	--	--	--	--	--
7	FL793169100	Financial business	--	--	--	--	--	--	--
8	FL763169103	U.S.-chartered depository institutions	--	--	--	--	--	--	--
9	FL753169103	Foreign banking offices in U.S.	--	--	--	--	--	--	--
10	FL673169105	ABS issuers	--	--	--	--	--	--	--
11	FL613169100	Finance companies	--	--	--	--	--	--	--
12	FL643169173	Mortgage REITs	--	--	--	--	--	--	--
13	FL733169103	Holding companies	--	--	--	--	--	--	--
14	FL503169105	Other financial business	--	--	--	--	--	--	--
15	FL703169605	Bankers' acceptances ¹	--	--	--	--	--	--	--
16	FL763169603	U.S.-chartered depository institutions	--	--	--	--	--	--	--
17	FL753169603	Foreign banking offices in U.S.	--	--	--	--	--	--	--
18	FL893169175	Total assets		--	--	--	--	--	--
19	FL103069100	Nonfinancial corporate business	--	--	--	--	--	--	--
20	FL213069103	State and local governments	--	--	--	--	--	--	--
21	FL713069603	Central bank	--	--	--	--	--	--	--
22	FL763069175	U.S.-chartered depository institutions ¹	--	--	--	--	--	--	--
23	FL753069603	Foreign banking offices in U.S. ¹	--	--	--	--	--	--	--
24	FL473069153	Credit unions	--	--	--	--	--	--	--
25	FL513069105	Property-casualty insurance companies	--	--	--	--	--	--	--
26	FL543069105	Life insurance companies	--	--	--	--	--	--	--
27	FL573069105	Private pension funds	--	--	--	--	--	--	--
28	FL223069143	State and local govt. pension funds	--	--	--	--	--	--	--
29	FL633069175	Money market funds	--	--	--	--	--	--	--
30	FL653069100	Mutual funds	--	--	--	--	--	--	--
31	FL403069105	Government-sponsored enterprises	--	--	--	--	--	--	--
32	FL663069105	Brokers and dealers	--	--	--	--	--	--	--
33	FL503069105	Other financial business	--	--	--	--	--	--	--
34	LM263069103	Rest of the world	--	--	--	--	--	--	--

1. Excludes banks' holdings of own acceptances.

F3.2.s Treasury securities¹

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2023	2024	2025	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1
1 FL313161105 Total liabilities	--	--	--	--	--	--	--	--
2 FL313161110 Treasury bills	--	--	--	--	--	--	--	--
3 FL313161275 Other Treasury notes, bonds, and TIPS ²	--	--	--	--	--	--	--	--
4 FL893061105 Total assets	--	--	--	--	--	--	--	--
5 LM153061105 Household sector	--	--	--	--	--	--	--	--
6 LM103061103 Nonfinancial corporate business	--	--	--	--	--	--	--	--
7 LM113061003 Nonfinancial noncorporate business	--	--	--	--	--	--	--	--
8 LM213061103 State and local governments	--	--	--	--	--	--	--	--
9 LM713061103 Central bank	--	--	--	--	--	--	--	--
10 LM713061113 Treasury bills	--	--	--	--	--	--	--	--
11 LM713061125 Other Treasury securities	--	--	--	--	--	--	--	--
12 LM763061100 U.S.-chartered depository institutions	--	--	--	--	--	--	--	--
13 LM753061103 Foreign banking offices in U.S.	--	--	--	--	--	--	--	--
14 LM743061103 Banks in U.S.-affiliated areas	--	--	--	--	--	--	--	--
15 LM473061105 Credit unions	--	--	--	--	--	--	--	--
16 LM513061105 Property-casualty insurance companies	--	--	--	--	--	--	--	--
17 LM513061115 Treasury bills	--	--	--	--	--	--	--	--
18 LM513061125 Other Treasury securities	--	--	--	--	--	--	--	--
19 LM543061105 Life insurance companies	--	--	--	--	--	--	--	--
20 LM543061115 Treasury bills	--	--	--	--	--	--	--	--
21 LM543061125 Other Treasury securities	--	--	--	--	--	--	--	--
22 LM573061105 Private pension funds	--	--	--	--	--	--	--	--
23 LM573061143 Defined benefit plans	--	--	--	--	--	--	--	--
24 LM573061133 Defined contribution plans	--	--	--	--	--	--	--	--
25 LM343061105 Federal government pension funds	--	--	--	--	--	--	--	--
26 LM343061165 Defined benefit plans	--	--	--	--	--	--	--	--
27 LM343061113 Defined contribution plans	--	--	--	--	--	--	--	--
28 LM223061143 State and local govt. pension funds	--	--	--	--	--	--	--	--
29 FL633061105 Money market funds	--	--	--	--	--	--	--	--
30 FL633061110 Treasury bills	--	--	--	--	--	--	--	--
31 FL633061120 Other Treasury securities	--	--	--	--	--	--	--	--
32 LM653061105 Mutual funds	--	--	--	--	--	--	--	--
33 LM653061113 Treasury bills	--	--	--	--	--	--	--	--
34 LM653061125 Other Treasury securities	--	--	--	--	--	--	--	--
35 LM553061103 Closed-end funds	--	--	--	--	--	--	--	--
36 LM563061103 Exchange-traded funds	--	--	--	--	--	--	--	--
37 LM403061105 Government-sponsored enterprises	--	--	--	--	--	--	--	--
38 FL673061103 ABS issuers	--	--	--	--	--	--	--	--
39 LM663061105 Brokers and dealers	--	--	--	--	--	--	--	--
40 LM733061103 Holding companies	--	--	--	--	--	--	--	--
41 FL503061123 Other financial business	--	--	--	--	--	--	--	--
42 LM263061105 Rest of the world	--	--	--	--	--	--	--	--
43 LM263061110 Treasury bills	--	--	--	--	--	--	--	--
44 LM263061120 Other Treasury securities	--	--	--	--	--	--	--	--
45 LM903061103 Discrepancy ³	--	--	--	--	--	--	--	--
Memo:								
46 FL313169205 Nonmarketable Treasury securities ⁴	--	--	--	--	--	--	--	--

1. Marketable Treasury securities (net of premiums and discounts) issued by the federal government and held by sectors other than the federal government.
2. Includes long-term marketable securities issued to the Civil Service Retirement Fund by the Federal Financing Bank.
3. The accumulated valuation difference between issuance and holdings.
4. Nonmarketable Treasury securities are classified as other loans and advances because they are not negotiable and are therefore not considered debt securities.

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F3.3.s Agency- and GSE-backed securities¹

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2023	2024	2025	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1
1 FL893161705 Total liabilities	--	--	--	--	--	--	--	--
2 FL313161705 Budget agencies	--	--	--	--	--	--	--	--
3 FL403161705 Government-sponsored enterprises	--	--	--	--	--	--	--	--
4 FL413065005 Agency- and GSE-backed mortgage pools	--	--	--	--	--	--	--	--
5 FL893061705 Total assets	--	--	--	--	--	--	--	--
6 LM153061705 Household sector	--	--	--	--	--	--	--	--
7 LM103061703 Nonfinancial corporate business	--	--	--	--	--	--	--	--
8 FL313061703 Federal government	--	--	--	--	--	--	--	--
9 LM213061703 State and local governments	--	--	--	--	--	--	--	--
10 LM713061705 Central bank	--	--	--	--	--	--	--	--
11 LM763061705 U.S.-chartered depository institutions	--	--	--	--	--	--	--	--
12 LM753061703 Foreign banking offices in U.S.	--	--	--	--	--	--	--	--
13 LM743061703 Banks in U.S.-affiliated areas	--	--	--	--	--	--	--	--
14 LM473061705 Credit unions	--	--	--	--	--	--	--	--
15 LM513061705 Property-casualty insurance companies	--	--	--	--	--	--	--	--
16 LM543061705 Life insurance companies	--	--	--	--	--	--	--	--
17 LM573061705 Private pension funds	--	--	--	--	--	--	--	--
18 LM343061705 Federal government pension funds	--	--	--	--	--	--	--	--
19 LM223061743 State and local govt. pension funds	--	--	--	--	--	--	--	--
20 FL633061700 Money market funds	--	--	--	--	--	--	--	--
21 LM653061703 Mutual funds	--	--	--	--	--	--	--	--
22 LM403061705 Government-sponsored enterprises	--	--	--	--	--	--	--	--
23 FL673061703 ABS issuers	--	--	--	--	--	--	--	--
24 LM643061773 Mortgage REITs	--	--	--	--	--	--	--	--
25 LM663061705 Brokers and dealers	--	--	--	--	--	--	--	--
26 LM733061703 Holding companies	--	--	--	--	--	--	--	--
27 LM263061705 Rest of the world	--	--	--	--	--	--	--	--
28 LM903061703 Discrepancy ²	--	--	--	--	--	--	--	--

1. Agency- and GSE-backed securities include: issues of federal budget agencies (line 2) such as those for the TVA; issues of government sponsored enterprises (line 3) such as Fannie Mae and FHLM; and agency- and GSE-backed mortgage pool securities issued by Ginnie Mae, Fannie Mae, Freddie Mac, and the Farmers Home Administration (line 4). Only the budget agency issues are considered officially to be part of the total debt of the federal government, which is shown on table S1311.s, line 24.

2. The accumulated valuation difference between issuance and holdings.

Levels (3)

F3.4.s Municipal securities

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2023	2024	2025	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1
1	FL383162005	Total liabilities		--	--	--	--	--	--
2	FL213162005	State and local governments		--	--	--	--	--	--
3	FL213162400	Short-term ¹		--	--	--	--	--	--
4	FL213162200	Long-term		--	--	--	--	--	--
5	FL163162003	Nonprofit organizations ²		--	--	--	--	--	--
6	FL103162000	Nonfinancial corporate business (industrial revenue bonds)		--	--	--	--	--	--
7	FL893062005	Total assets		--	--	--	--	--	--
8	LM153062005	Household sector		--	--	--	--	--	--
9	LM103062003	Nonfinancial corporate business		--	--	--	--	--	--
10	LM113062003	Nonfinancial noncorporate business		--	--	--	--	--	--
11	LM213062003	State and local governments		--	--	--	--	--	--
12	LM763062005	U.S.-chartered depository institutions		--	--	--	--	--	--
13	LM753062003	Foreign banking offices in U.S.		--	--	--	--	--	--
14	LM743062003	Banks in U.S.-affiliated areas		--	--	--	--	--	--
15	LM473062005	Credit unions		--	--	--	--	--	--
16	LM513062005	Property-casualty insurance companies		--	--	--	--	--	--
17	LM543062005	Life insurance companies		--	--	--	--	--	--
18	LM343062033	Federal government pension funds		--	--	--	--	--	--
19	LM223062043	State and local govt. pension funds		--	--	--	--	--	--
20	FL633062000	Money market funds		--	--	--	--	--	--
21	LM653062003	Mutual funds		--	--	--	--	--	--
22	LM553062003	Closed-end funds		--	--	--	--	--	--
23	LM563062003	Exchange-traded funds		--	--	--	--	--	--
24	LM403062005	Government-sponsored enterprises		--	--	--	--	--	--
25	LM663062005	Brokers and dealers		--	--	--	--	--	--
26	FL503062003	Other financial business		--	--	--	--	--	--
27	LM263062003	Rest of the world		--	--	--	--	--	--
28	LM903062003	Discrepancy ³		--	--	--	--	--	--

1. Debt with original maturity of 13 months or less.

2. Liability of the households and nonprofit organizations sector (tables S1M.s and S1M.b).

3. The accumulated valuation difference between issuance and holdings.

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F3.5.s Corporate and foreign bonds

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2023	2024	2025	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1
1	FL893163005	Total liabilities	--	--	--	--	--	--	--
2	FL103163005	Nonfinancial corporate business	--	--	--	--	--	--	--
3	FL793163005	Domestic financial sectors	--	--	--	--	--	--	--
4	FL763163005	U.S.-chartered depository institutions	--	--	--	--	--	--	--
5	FL673163005	ABS issuers (net) ¹	--	--	--	--	--	--	--
6	FL613163005	Finance companies	--	--	--	--	--	--	--
7	FL643163075	Mortgage REITs	--	--	--	--	--	--	--
8	FL663163003	Brokers and dealers	--	--	--	--	--	--	--
9	FL733163005	Holding companies	--	--	--	--	--	--	--
10	FL503163003	Other financial business	--	--	--	--	--	--	--
11	LM263163005	Rest of the world ²	--	--	--	--	--	--	--
12	FL893063005	Total assets³	--	--	--	--	--	--	--
13	LM153063005	Household sector	--	--	--	--	--	--	--
14	LM123063003	Nonfinancial corporate business (equity REITs)	--	--	--	--	--	--	--
15	FL313063005	Federal government	--	--	--	--	--	--	--
16	LM213063003	State and local governments	--	--	--	--	--	--	--
17	FL713011525	Central bank (official reserves)	--	--	--	--	--	--	--
18	LM763063005	U.S.-chartered depository institutions	--	--	--	--	--	--	--
19	LM763063605	MBS and other ABS	--	--	--	--	--	--	--
20	LM763063095	Other	--	--	--	--	--	--	--
21	LM753063005	Foreign banking offices in U.S.	--	--	--	--	--	--	--
22	LM743063005	Banks in U.S.-affiliated areas	--	--	--	--	--	--	--
23	LM473063005	Credit unions	--	--	--	--	--	--	--
24	LM473063605	MBS and other ABS	--	--	--	--	--	--	--
25	LM473063095	Other	--	--	--	--	--	--	--
26	LM513063005	Property-casualty insurance companies	--	--	--	--	--	--	--
27	LM513063605	MBS and other ABS	--	--	--	--	--	--	--
28	LM513063095	Other	--	--	--	--	--	--	--
29	LM543063005	Life insurance companies	--	--	--	--	--	--	--
30	LM543063675	MBS and other ABS	--	--	--	--	--	--	--
31	LM543063095	Other	--	--	--	--	--	--	--
32	LM573063005	Private pension funds	--	--	--	--	--	--	--
33	LM343063005	Federal government pension funds	--	--	--	--	--	--	--
34	LM223063045	State and local govt. pension funds	--	--	--	--	--	--	--
35	FL633063005	Money market funds	--	--	--	--	--	--	--
36	LM653063005	Mutual funds	--	--	--	--	--	--	--
37	LM553063003	Closed-end funds	--	--	--	--	--	--	--
38	LM563063003	Exchange-traded funds	--	--	--	--	--	--	--
39	LM403063005	Government-sponsored enterprises	--	--	--	--	--	--	--
40	LM403063605	MBS and other ABS	--	--	--	--	--	--	--
41	LM403063095	Other	--	--	--	--	--	--	--
42	LM613063003	Finance companies	--	--	--	--	--	--	--
43	LM643063073	Mortgage REITs	--	--	--	--	--	--	--
44	LM663063005	Brokers and dealers	--	--	--	--	--	--	--
45	LM733063003	Holding companies	--	--	--	--	--	--	--
46	FL503063005	Other financial business	--	--	--	--	--	--	--
47	LM263063005	Rest of the world ⁴	--	--	--	--	--	--	--
48	LM263063603	MBS and other ABS	--	--	--	--	--	--	--
49	LM263063095	Other	--	--	--	--	--	--	--
50	LM903063003	Discrepancy ⁵	--	--	--	--	--	--	--

1. Liabilities net of assets.

2. Holdings of foreign issues by U.S. residents.

3. For some sectors, holdings of MBS and other ABS are shown separately. MBS and other ABS include privately issued mortgage-backed securities and other privately issued asset-backed bonds.

4. Holdings of U.S. issues by foreign residents.

5. The accumulated valuation difference between issuance and holdings.

F4.s Loans¹

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2023	2024	2025	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1
1	FL894135005	Total loan liabilities (by instrument)	--	--	--	--	--	--	--
2	FL892150005	Federal funds and security repurchase agreements	--	--	--	--	--	--	--
3	FL793068005	Depository institution loans n.e.c.	--	--	--	--	--	--	--
4	FL893169005	Other loans and advances	--	--	--	--	--	--	--
5	FL893065005	Mortgages	--	--	--	--	--	--	--
6	FL893065105	One-to-four-family residential	--	--	--	--	--	--	--
7	FL893065405	Multifamily residential	--	--	--	--	--	--	--
8	FL893065505	Commercial	--	--	--	--	--	--	--
9	FL893065603	Farm	--	--	--	--	--	--	--
10	FL153166000	Consumer credit	--	--	--	--	--	--	--
11	FL894135005	Total liabilities	--	--	--	--	--	--	--
12	FL384135005	Domestic nonfinancial sectors	--	--	--	--	--	--	--
13	FL154135005	Household sector	--	--	--	--	--	--	--
14	FL104135005	Nonfinancial corporate business	--	--	--	--	--	--	--
15	FL114135005	Nonfinancial noncorporate business	--	--	--	--	--	--	--
16	FL314135005	Federal government	--	--	--	--	--	--	--
17	FL214141005	State and local governments	--	--	--	--	--	--	--
18	FL794141005	Domestic financial sectors	--	--	--	--	--	--	--
19	FL712151003	Central bank	--	--	--	--	--	--	--
20	FL764141005	U.S.-chartered depository institutions	--	--	--	--	--	--	--
21	FL752150005	Foreign banking offices in U.S.	--	--	--	--	--	--	--
22	FL474141005	Credit unions	--	--	--	--	--	--	--
23	FL514141005	Property-casualty insurance companies	--	--	--	--	--	--	--
24	FL544141075	Life insurance companies	--	--	--	--	--	--	--
25	FL404141005	Government-sponsored enterprises	--	--	--	--	--	--	--
26	FL672151003	ABS Issuers	--	--	--	--	--	--	--
27	FL614141005	Finance companies	--	--	--	--	--	--	--
28	FL644141005	Mortgage REITs	--	--	--	--	--	--	--
29	FL664141005	Brokers and dealers	--	--	--	--	--	--	--
30	FL732151003	Holding companies	--	--	--	--	--	--	--
31	FL504141005	Other financial business	--	--	--	--	--	--	--
32	FL264141005	Rest of the world	--	--	--	--	--	--	--
33	FL894035005	Total assets	--	--	--	--	--	--	--
34	FL384035005	Domestic nonfinancial sectors	--	--	--	--	--	--	--
35	FL154035005	Household sector	--	--	--	--	--	--	--
36	FL104035005	Nonfinancial corporate business	--	--	--	--	--	--	--
37	FL114035005	Nonfinancial noncorporate business	--	--	--	--	--	--	--
38	FL314035005	Federal government	--	--	--	--	--	--	--
39	FL214035005	State and local governments	--	--	--	--	--	--	--
40	FL794035005	Domestic financial sectors	--	--	--	--	--	--	--
41	FL714041005	Central bank	--	--	--	--	--	--	--
42	FL764035005	U.S.-chartered depository institutions	--	--	--	--	--	--	--
43	FL754035005	Foreign banking offices in U.S.	--	--	--	--	--	--	--
44	FL744035003	Banks in U.S.-affiliated areas	--	--	--	--	--	--	--
45	FL474035005	Credit unions	--	--	--	--	--	--	--
46	FL514035005	Property-casualty insurance companies	--	--	--	--	--	--	--
47	FL544035005	Life insurance companies	--	--	--	--	--	--	--
48	FL574035005	Private pension funds	--	--	--	--	--	--	--
49	FL343069005	Federal government pension funds	--	--	--	--	--	--	--
50	FL224035045	State and local govt. pension funds	--	--	--	--	--	--	--
51	FL632051000	Money market funds	--	--	--	--	--	--	--
52	FL654041005	Mutual funds	--	--	--	--	--	--	--
53	FL404035005	Government-sponsored enterprises	--	--	--	--	--	--	--
54	FL413065005	Agency- and GSE-backed mortgage pools	--	--	--	--	--	--	--
55	FL674035005	ABS issuers	--	--	--	--	--	--	--
56	FL614035005	Finance companies	--	--	--	--	--	--	--
57	FL643065075	Mortgage REITs	--	--	--	--	--	--	--
58	FL664041005	Brokers and dealers	--	--	--	--	--	--	--
59	FL734041005	Holding companies	--	--	--	--	--	--	--
60	FL504041005	Other financial business	--	--	--	--	--	--	--
61	FL264041005	Rest of the world	--	--	--	--	--	--	--
62	FL902050005	Discrepancy	--	--	--	--	--	--	--

1. Sum of federal funds and security repurchase agreements, depository institution loans not elsewhere classified, other loans and advances, total mortgages, and consumer credit.

Z.1, June 11, 2026

F4.1.s Federal funds and security repurchase agreements¹

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2023	2024	2025	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1
1 FL892150005 Total liabilities	--	--	--	--	--	--	--	--
2 FL712151003 Central bank	--	--	--	--	--	--	--	--
3 FL762150005 U.S.-chartered depository institutions	--	--	--	--	--	--	--	--
4 FL762152005 Federal funds ²	--	--	--	--	--	--	--	--
5 FL762151005 Security repurchase agreements	--	--	--	--	--	--	--	--
6 FL752150005 Foreign banking offices in U.S.	--	--	--	--	--	--	--	--
7 FL752152005 Federal funds ²	--	--	--	--	--	--	--	--
8 FL752151005 Security repurchase agreements	--	--	--	--	--	--	--	--
9 FL472150053 Credit unions	--	--	--	--	--	--	--	--
10 FL512151003 Property-casualty insurance companies	--	--	--	--	--	--	--	--
11 FL542151073 Life insurance companies	--	--	--	--	--	--	--	--
12 FL402150005 Government-sponsored enterprises	--	--	--	--	--	--	--	--
13 FL672151003 ABS issuers	--	--	--	--	--	--	--	--
14 FL642151073 Mortgage REITs	--	--	--	--	--	--	--	--
15 FL662151003 Brokers and dealers	--	--	--	--	--	--	--	--
16 FL732151003 Holding companies	--	--	--	--	--	--	--	--
17 FL262151005 Rest of the world	--	--	--	--	--	--	--	--
18 FL892050005 Total assets	--	--	--	--	--	--	--	--
19 FL102051003 Nonfinancial corporate business	--	--	--	--	--	--	--	--
20 FL313011545 Federal government	--	--	--	--	--	--	--	--
21 FL212051003 State and local governments	--	--	--	--	--	--	--	--
22 FL712051005 Central bank	--	--	--	--	--	--	--	--
23 FL762050005 U.S.-chartered depository institutions	--	--	--	--	--	--	--	--
24 FL762052005 Federal funds ²	--	--	--	--	--	--	--	--
25 FL762051005 Security repurchase agreements	--	--	--	--	--	--	--	--
26 FL752050005 Foreign banking offices in U.S.	--	--	--	--	--	--	--	--
27 FL752052005 Federal funds ²	--	--	--	--	--	--	--	--
28 FL752051005 Security repurchase agreements	--	--	--	--	--	--	--	--
29 FL472050053 Credit unions	--	--	--	--	--	--	--	--
30 FL472052053 Federal funds	--	--	--	--	--	--	--	--
31 FL472051055 Security repurchase agreements	--	--	--	--	--	--	--	--
32 FL512051005 Property-casualty insurance companies	--	--	--	--	--	--	--	--
33 FL542051075 Life insurance companies	--	--	--	--	--	--	--	--
34 FL572051005 Private pension funds	--	--	--	--	--	--	--	--
35 FL222051043 State and local govt. pension funds	--	--	--	--	--	--	--	--
36 FL632051000 Money market funds	--	--	--	--	--	--	--	--
37 FL652051003 Mutual funds (net)	--	--	--	--	--	--	--	--
38 FL402050005 Government-sponsored enterprises	--	--	--	--	--	--	--	--
39 FL402052033 Of which: FHLB federal funds ³	--	--	--	--	--	--	--	--
40 FL662051003 Brokers and dealers	--	--	--	--	--	--	--	--
41 FL732051003 Holding companies	--	--	--	--	--	--	--	--
42 FL502051005 Other financial business	--	--	--	--	--	--	--	--
43 FL262051005 Rest of the world	--	--	--	--	--	--	--	--
44 FL902050005 Discrepancy	--	--	--	--	--	--	--	--
Memo:								
45 FL072052006 Effective federal funds rate (percent) ⁴	--	--	--	--	--	--	--	--
Federal Reserve's reverse repurchase agreement operations:								
46 FL712151103 Central bank (liabilities) ⁵	--	--	--	--	--	--	--	--
47 FL632051103 Money market funds (assets) ⁶	--	--	--	--	--	--	--	--
48 FL792051115 Other financial institutions (assets) ⁷	--	--	--	--	--	--	--	--

1. Detailed data on federal funds and security repurchase agreements are available beginning 2012:Q1 for U.S.-chartered depository institutions, 2003:Q1 for foreign banking offices in U.S., 1997:Q1 for credit unions, and 2000:Q1 for FHLB.

2. Excludes term federal funds.

3. Includes term federal funds.

4. The effective federal funds rate is a weighted average of rates on brokered trades. Annualized using a 360-day year.

5. Included in line 2.

6. Included in line 36.

7. Includes banks (consolidated), government-sponsored enterprises, and primary dealers.

F4.2.s Depository institution loans not elsewhere classified¹

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2023	2024	2025	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1
1	FL793068005	Total liabilities		--	--	--	--	--	--
2	FL153168005	Household sector		--	--	--	--	--	--
3	FL103168005	Nonfinancial corporate business		--	--	--	--	--	--
4	FL113168005	Nonfinancial noncorporate business		--	--	--	--	--	--
5	FL213168003	State and local governments		--	--	--	--	--	--
6	FL793168005	Domestic financial sectors		--	--	--	--	--	--
7	FL613168005	Finance companies		--	--	--	--	--	--
8	FL643168073	Mortgage REITs		--	--	--	--	--	--
9	FL663168005	Brokers and dealers		--	--	--	--	--	--
10	FL713068505	Other financial business ²		--	--	--	--	--	--
11	FL263168005	Rest of the world		--	--	--	--	--	--
12	FL263168465	Foreign official institutions		--	--	--	--	--	--
13	FL263168485	Foreign nonfinancial corporations		--	--	--	--	--	--
14	FL263168495	Foreign nondepository financial institutions		--	--	--	--	--	--
15	FL793068005	Total assets		--	--	--	--	--	--
16	FL713068005	Central bank ³		--	--	--	--	--	--
17	FL763068005	U.S.-chartered depository institutions		--	--	--	--	--	--
18	FL753068005	Foreign banking offices in U.S.		--	--	--	--	--	--
19	FL743068005	Banks in U.S.-affiliated areas		--	--	--	--	--	--
20	FL473068005	Credit unions		--	--	--	--	--	--

1. Excludes depository institution lending in the form of open market paper, mortgages, and consumer credit which are shown on other instrument tables.

2. Loans from Federal Reserve banks to Federal Reserve funding, credit, and liquidity facility special purpose vehicles.

3. Loans from Federal Reserve banks to the household, broker and dealer, finance companies, and other financial business sectors.

F4.3.s Consumer credit

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2023	2024	2025	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1
1	FL153166000 Total liabilities (Households)	--	--	--	--	--	--	--	--
2	FL153166000 Total assets	--	--	--	--	--	--	--	--
3	FL163066223 Nonprofit organizations ¹	--	--	--	--	--	--	--	--
4	FL103066003 Nonfinancial corporate business	--	--	--	--	--	--	--	--
5	FL113066003 Nonfinancial noncorporate business	--	--	--	--	--	--	--	--
6	FL313066220 Federal government ²	--	--	--	--	--	--	--	--
7	FL763066005 U.S.-chartered depository institutions	--	--	--	--	--	--	--	--
8	FL473066000 Credit unions	--	--	--	--	--	--	--	--
9	FL403066005 Government-sponsored enterprises	--	--	--	--	--	--	--	--
10	FL673066000 ABS issuers	--	--	--	--	--	--	--	--
11	FL613066005 Finance companies	--	--	--	--	--	--	--	--
Memo:									
12	FL153166100 Credit card loans ³	--	--	--	--	--	--	--	--
13	FL153166400 Auto loans	--	--	--	--	--	--	--	--
14	FL153166220 Student loans ⁴	--	--	--	--	--	--	--	--
15	FL153166205 Other consumer credit ⁵	--	--	--	--	--	--	--	--

1. Student loans originated under the Federal Family Education Loan Program. Asset of the households and nonprofit organizations sector (tables S1M.s and S1M.b).
 2. Includes loans originated by the Department of Education under the Federal Direct Loan Program and Perkins Loans, as well as Federal Family Education Loan Program loans that the government purchased from depository institutions, finance companies, and nonprofit and educational institutions, and loans in default.
 3. Revolving credit that also includes overdraft plans on checking accounts and other loans without a fixed repayment schedule.
 4. Includes student loans held by nonprofit organizations (line 3), the federal government (line 6), depository institutions (part of lines 7 and 8), and finance companies (part of line 11). Data begin in 2006:Q1.
 5. Includes student loans before 2006:Q1.

F4.5.s Total mortgages¹

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2023	2024	2025	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1
1 FL893065005 Total mortgages (by instrument)	--	--	--	--	--	--	--	--
2 FL893065105 One-to-four-family residential	--	--	--	--	--	--	--	--
3 FL893065405 Multifamily residential	--	--	--	--	--	--	--	--
4 FL893065505 Commercial	--	--	--	--	--	--	--	--
5 FL893065603 Farm	--	--	--	--	--	--	--	--
6 FL893065005 Total liabilities	--	--	--	--	--	--	--	--
7 FL153165005 Household sector	--	--	--	--	--	--	--	--
8 FL143165005 Nonfinancial business	--	--	--	--	--	--	--	--
9 FL103165005 Corporate	--	--	--	--	--	--	--	--
10 FL113165005 Noncorporate	--	--	--	--	--	--	--	--
11 FL313165403 Federal government	--	--	--	--	--	--	--	--
12 FL893065005 Total assets	--	--	--	--	--	--	--	--
13 FL153065005 Household sector	--	--	--	--	--	--	--	--
14 FL103065005 Nonfinancial corporate business	--	--	--	--	--	--	--	--
15 FL113065005 Nonfinancial noncorporate business	--	--	--	--	--	--	--	--
16 FL313065005 Federal government	--	--	--	--	--	--	--	--
17 FL313065015 Ginnie Mae	--	--	--	--	--	--	--	--
18 FL313065075 Farmers Home Administration (FmHA) ²	--	--	--	--	--	--	--	--
19 FL313065035 Federal Housing Administration (FHA)	--	--	--	--	--	--	--	--
20 FL313065095 Other ³	--	--	--	--	--	--	--	--
21 FL213065005 State and local governments	--	--	--	--	--	--	--	--
22 FL703065005 Private depository institutions	--	--	--	--	--	--	--	--
23 FL763065005 U.S.-chartered depository institutions	--	--	--	--	--	--	--	--
24 FL753065005 Foreign banking offices in U.S.	--	--	--	--	--	--	--	--
25 FL743065003 Banks in U.S.-affiliated areas	--	--	--	--	--	--	--	--
26 FL473065005 Credit unions	--	--	--	--	--	--	--	--
27 FL513065505 Property-casualty insurance companies	--	--	--	--	--	--	--	--
28 FL543065005 Life insurance companies	--	--	--	--	--	--	--	--
29 FL573065005 Private pension funds	--	--	--	--	--	--	--	--
30 FL223065043 State and local govt. pension funds	--	--	--	--	--	--	--	--
31 FL403065005 Government-sponsored enterprises	--	--	--	--	--	--	--	--
32 FL403065015 Fannie Mae	--	--	--	--	--	--	--	--
33 FL403065025 Freddie Mac	--	--	--	--	--	--	--	--
34 FL403065045 Farm Credit System	--	--	--	--	--	--	--	--
35 FL403065035 FHLB	--	--	--	--	--	--	--	--
36 FL403065653 Farmer Mac	--	--	--	--	--	--	--	--
37 FL413065005 Agency- and GSE-backed mortgage pools	--	--	--	--	--	--	--	--
38 FL413065015 Ginnie Mae	--	--	--	--	--	--	--	--
39 FL413065025 Freddie Mac	--	--	--	--	--	--	--	--
40 FL413065045 Fannie Mae	--	--	--	--	--	--	--	--
41 FL413065653 Farmer Mac	--	--	--	--	--	--	--	--
42 FL413065035 Farmers Home Administration (FmHA) ²	--	--	--	--	--	--	--	--
43 FL673065005 ABS issuers	--	--	--	--	--	--	--	--
44 FL613065000 Finance companies	--	--	--	--	--	--	--	--
45 FL643065075 Mortgage REITs	--	--	--	--	--	--	--	--

1. Sum of one-to-four-family residential mortgages, multifamily residential mortgages, commercial mortgages, and farm mortgages.
 2. FmHA-guaranteed securities sold to the Federal Financing Bank were reallocated from FmHA mortgage pools to FmHA mortgage holdings in 1986:Q4 because of accounting changes by the Farmers Home Administration.
 3. Other includes Department of Veterans Affairs, Federal Financing Bank, Public Housing Administration, and Resolution Trust Corporation.

Levels (3)

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F4.5a.s One-to-four-family residential mortgages¹

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2023	2024	2025	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1
1	FL893065105	Total liabilities		--	--	--	--	--	--
2	FL153165105	Household sector		--	--	--	--	--	--
3	FL103165105	Nonfinancial corporate business		--	--	--	--	--	--
4	FL113165105	Nonfinancial noncorporate business		--	--	--	--	--	--
5	FL893065105	Total assets		--	--	--	--	--	--
6	FL153065103	Household sector		--	--	--	--	--	--
7	FL103065105	Nonfinancial corporate business		--	--	--	--	--	--
8	FL113065103	Nonfinancial noncorporate business		--	--	--	--	--	--
9	FL313065105	Federal government		--	--	--	--	--	--
10	FL213065103	State and local governments		--	--	--	--	--	--
11	FL763065105	U.S.-chartered depository institutions		--	--	--	--	--	--
12	FL753065103	Foreign banking offices in U.S.		--	--	--	--	--	--
13	FL743065103	Banks in U.S.-affiliated areas		--	--	--	--	--	--
14	FL473065100	Credit unions		--	--	--	--	--	--
15	FL543065105	Life insurance companies		--	--	--	--	--	--
16	FL573065103	Private pension funds		--	--	--	--	--	--
17	FL223065143	State and local govt. pension funds		--	--	--	--	--	--
18	FL403065105	Government-sponsored enterprises		--	--	--	--	--	--
19	FL413065105	Agency- and GSE-backed mortgage pools		--	--	--	--	--	--
20	FL673065105	ABS issuers		--	--	--	--	--	--
21	FL613065105	Finance companies		--	--	--	--	--	--
22	FL643065173	Mortgage REITs		--	--	--	--	--	--
Memo:									
23	FL893065125	Home equity loans included above ²		--	--	--	--	--	--
24	FL763065125	U.S.-chartered depository institutions		--	--	--	--	--	--
25	FL753065203	Foreign banking offices in U.S.		--	--	--	--	--	--
26	FL473065125	Credit unions		--	--	--	--	--	--
27	FL673065123	ABS issuers		--	--	--	--	--	--
28	FL613065123	Finance companies		--	--	--	--	--	--
1. Mortgages on 1-4 family properties including mortgages on farm houses.									
2. Loans made under home equity lines of credit and home equity loans secured by junior liens. Excludes home equity loans held by individuals.									

Levels (3)

F4.5b.s Multifamily residential mortgages

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2023	2024	2025	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1
1	FL893065405	Total liabilities		--	--	--	--	--	--
2	FL103165405	Nonfinancial corporate business		--	--	--	--	--	--
3	FL113165405	Nonfinancial noncorporate business		--	--	--	--	--	--
4	FL313165403	Federal government		--	--	--	--	--	--
5	FL893065405	Total assets		--	--	--	--	--	--
6	FL153065403	Household sector		--	--	--	--	--	--
7	FL103065405	Nonfinancial corporate business		--	--	--	--	--	--
8	FL113065403	Nonfinancial noncorporate business		--	--	--	--	--	--
9	FL313065405	Federal government		--	--	--	--	--	--
10	FL213065403	State and local governments		--	--	--	--	--	--
11	FL763065405	U.S.-chartered depository institutions		--	--	--	--	--	--
12	FL753065403	Foreign banking offices in U.S.		--	--	--	--	--	--
13	FL473065403	Credit unions		--	--	--	--	--	--
14	FL543065405	Life insurance companies		--	--	--	--	--	--
15	FL573065403	Private pension funds		--	--	--	--	--	--
16	FL223065443	State and local govt. pension funds		--	--	--	--	--	--
17	FL403065405	Government-sponsored enterprises		--	--	--	--	--	--
18	FL413065405	Agency- and GSE-backed mortgage pools		--	--	--	--	--	--
19	FL673065405	ABS issuers		--	--	--	--	--	--
20	FL613065403	Finance companies		--	--	--	--	--	--
21	FL643065473	Mortgage REITs		--	--	--	--	--	--

F4.5c.s Commercial mortgages

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2023	2024	2025	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1
1	FL893065505	Total liabilities	--	--	--	--	--	--	--
2	FL163165505	Nonprofit organizations ¹	--	--	--	--	--	--	--
3	FL103165505	Nonfinancial corporate business	--	--	--	--	--	--	--
4	FL113165505	Nonfinancial noncorporate business	--	--	--	--	--	--	--
5	FL893065505	Total assets	--	--	--	--	--	--	--
6	FL153065505	Household sector	--	--	--	--	--	--	--
7	FL103065505	Nonfinancial corporate business	--	--	--	--	--	--	--
8	FL113065503	Nonfinancial noncorporate business	--	--	--	--	--	--	--
9	FL313065505	Federal government	--	--	--	--	--	--	--
10	FL213065503	State and local governments	--	--	--	--	--	--	--
11	FL763065505	U.S.-chartered depository institutions	--	--	--	--	--	--	--
12	FL753065503	Foreign banking offices in U.S.	--	--	--	--	--	--	--
13	FL743065505	Banks in U.S.-affiliated areas	--	--	--	--	--	--	--
14	FL473065503	Credit unions	--	--	--	--	--	--	--
15	FL513065505	Property-casualty insurance companies	--	--	--	--	--	--	--
16	FL543065505	Life insurance companies	--	--	--	--	--	--	--
17	FL573065505	Private pension funds	--	--	--	--	--	--	--
18	FL223065545	State and local govt. pension funds	--	--	--	--	--	--	--
19	FL413065505	Agency- and GSE-backed mortgage pools	--	--	--	--	--	--	--
20	FL673065505	ABS issuers	--	--	--	--	--	--	--
21	FL613065503	Finance companies	--	--	--	--	--	--	--
22	FL643065573	Mortgage REITs	--	--	--	--	--	--	--
1. Liability of the households and nonprofit organizations sector (tables S1M.s and S1M.b).									

F4.5d.s Farm mortgages¹

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2023	2024	2025	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1
1	FL893065603	Total liabilities	--	--	--	--	--	--	--
2	FL183165603	Nonfinancial corporate business	--	--	--	--	--	--	--
3	FL233165605	Nonfinancial noncorporate business	--	--	--	--	--	--	--
4	FL893065603	Total assets	--	--	--	--	--	--	--
5	FL153065605	Household sector	--	--	--	--	--	--	--
6	FL113065603	Nonfinancial noncorporate business	--	--	--	--	--	--	--
7	FL313065605	Federal government	--	--	--	--	--	--	--
8	FL213065603	State and local governments	--	--	--	--	--	--	--
9	FL763065633	U.S.-chartered depository institutions	--	--	--	--	--	--	--
10	FL753065603	Foreign banking offices in U.S.	--	--	--	--	--	--	--
11	FL473065603	Credit unions	--	--	--	--	--	--	--
12	FL543065633	Life insurance companies	--	--	--	--	--	--	--
13	FL223065643	State and local govt. pension funds	--	--	--	--	--	--	--
14	FL403065605	Government-sponsored enterprises	--	--	--	--	--	--	--
15	FL413065605	Agency- and GSE-backed mortgage pools	--	--	--	--	--	--	--
1. Excludes mortgages on farm houses.									

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F4.6.s Other loans and advances¹

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2023	2024	2025	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1
1 FL893169005 Total other loans and advances liabilities	--	--	--	--	--	--	--	--
2 FL163069005 Nonprofit organization loans (assets)	--	--	--	--	--	--	--	--
3 FL153169055 Household sector (liabilities)	--	--	--	--	--	--	--	--
4 FL163069043 Nonfinancial noncorporate business (liabilities)	--	--	--	--	--	--	--	--
5 FL313069205 Federal government loans (assets)	--	--	--	--	--	--	--	--
6 FL153169203 Household sector (liabilities)	--	--	--	--	--	--	--	--
7 FL103169205 Nonfinancial corporate business (liabilities)	--	--	--	--	--	--	--	--
8 FL113169205 Nonfinancial noncorporate business (liabilities)	--	--	--	--	--	--	--	--
9 FL213169203 State and local governments (liabilities)	--	--	--	--	--	--	--	--
10 FL403169283 Government-sponsored enterprises (liabilities)	--	--	--	--	--	--	--	--
11 FL313069223 Finance companies (liabilities)	--	--	--	--	--	--	--	--
12 FL503169205 Other financial business (liabilities)	--	--	--	--	--	--	--	--
13 FL263169203 Rest of the world (liabilities)	--	--	--	--	--	--	--	--
14 FL153169405 Policy loans (household liabilities)	--	--	--	--	--	--	--	--
15 FL313069403 Federal government (assets)	--	--	--	--	--	--	--	--
16 FL543069405 Life insurance companies (assets)	--	--	--	--	--	--	--	--
17 FL313169005 Nonmarketable Treasury securities (loan liabilities)²	--	--	--	--	--	--	--	--
18 FL153069205 Household sector (assets)	--	--	--	--	--	--	--	--
19 FL213069200 State and local governments (assets)	--	--	--	--	--	--	--	--
20 FL343069055 Federal govt. defined contribution pension plans (assets) ²	--	--	--	--	--	--	--	--
21 FL343069245 Federal govt. defined benefit pension plans (assets)	--	--	--	--	--	--	--	--
22 FL503069203 Other financial business (assets)	--	--	--	--	--	--	--	--
23 FL403069330 Federal Home Loan Banks advances (assets)	--	--	--	--	--	--	--	--
24 FL763169335 U.S.-chartered depository institutions (liabilities)	--	--	--	--	--	--	--	--
25 FL473169333 Credit unions (liabilities)	--	--	--	--	--	--	--	--
26 FL513169333 Property-casualty insurance companies (liabilities)	--	--	--	--	--	--	--	--
27 FL543169373 Life insurance companies (liabilities)	--	--	--	--	--	--	--	--
28 FL613169333 Finance companies (liabilities)	--	--	--	--	--	--	--	--
29 FL643169373 Mortgage REITs (liabilities)	--	--	--	--	--	--	--	--
30 FL403069395 Government-sponsored enterprise loans (assets)	--	--	--	--	--	--	--	--
31 FL153169305 Household sector (liabilities)	--	--	--	--	--	--	--	--
32 FL183169303 Nonfinancial corporate business (liabilities)	--	--	--	--	--	--	--	--
33 FL113169305 Nonfinancial noncorporate business (liabilities)	--	--	--	--	--	--	--	--
34 FL763169383 U.S.-chartered depository institutions (liabilities)	--	--	--	--	--	--	--	--
35 FL663067005 Margin accounts at brokers and dealers (assets)	--	--	--	--	--	--	--	--
36 FL663067003 Household sector (liabilities)	--	--	--	--	--	--	--	--
37 FL663067063 Brokers and dealers (liabilities)	--	--	--	--	--	--	--	--
38 FL663167015 Cash accounts at brokers and dealers (liabilities)	--	--	--	--	--	--	--	--
39 FL153067005 Household sector (assets)	--	--	--	--	--	--	--	--
40 FL263067005 Rest of the World (net assets)	--	--	--	--	--	--	--	--
41 FL503169023 Clearing funds at other financial business (liabilities)	--	--	--	--	--	--	--	--
42 FL763069023 U.S.-chartered depository institutions (assets)	--	--	--	--	--	--	--	--
43 FL663069025 Brokers and dealers (assets)	--	--	--	--	--	--	--	--
44 FL503069025 Other financial business (assets)	--	--	--	--	--	--	--	--
45 FL103169803 Loans to nonfinancial corporate business (liabilities)	--	--	--	--	--	--	--	--
46 FL153069803 Household sector (assets)	--	--	--	--	--	--	--	--
47 FL543069873 Life insurance companies (assets)	--	--	--	--	--	--	--	--
48 FL653069803 Mutual funds (assets)	--	--	--	--	--	--	--	--
49 FL673069803 ABS issuers (assets)	--	--	--	--	--	--	--	--
50 FL663069803 Brokers and dealers (assets)	--	--	--	--	--	--	--	--
51 FL503069805 Other financial business (assets)	--	--	--	--	--	--	--	--
52 FL673069505 Securitized loans held by ABS issuers (assets)	--	--	--	--	--	--	--	--
53 FL673069505 Nonfinancial corporate business (liabilities)	--	--	--	--	--	--	--	--
54 FL613069505 Finance company loans to business (assets)	--	--	--	--	--	--	--	--
55 FL103169535 Nonfinancial corporate business (liabilities)	--	--	--	--	--	--	--	--
56 FL113169535 Nonfinancial noncorporate business (liabilities)	--	--	--	--	--	--	--	--
57 FL733069005 Holding company loans (assets)	--	--	--	--	--	--	--	--
58 FL733069013 Nonfinancial corporate business (liabilities)	--	--	--	--	--	--	--	--
59 FL733069023 Rest of the world (liabilities)	--	--	--	--	--	--	--	--
60 FL503069075 Other financial business loans (assets)	--	--	--	--	--	--	--	--
61 FL503069003 Household sector (liabilities)	--	--	--	--	--	--	--	--
62 FL503069013 Nonfinancial corporate business (liabilities)	--	--	--	--	--	--	--	--
63 FL503069023 Nonfinancial noncorporate business (liabilities)	--	--	--	--	--	--	--	--
64 FL503069033 Nonprofit organizations (liabilities)	--	--	--	--	--	--	--	--
65 FL263069500 Foreign loans to U.S. corporate business (assets)	--	--	--	--	--	--	--	--
66 FL263069500 Nonfinancial corporate business (liabilities)	--	--	--	--	--	--	--	--

Levels (3)

1. Detailed information on the various categories of other loans and advances is available in the online Financial Accounts Guide table description: <https://www.federalreserve.gov/apps/fof/FOFTables.aspx>.

2. Includes suspended reinvestments of nonmarketable Treasury securities in the Thrift Savings Plan G Fund.

F51.1.s Corporate equities¹

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2023	2024	2025	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1
1 LM893064105 Issues at market value	--	--	--	--	--	--	--	--
2 LM103164105 Nonfinancial corporate business	--	--	--	--	--	--	--	--
3 LM103164115 Publicly traded	--	--	--	--	--	--	--	--
4 LM103164125 Closely held	--	--	--	--	--	--	--	--
5 LM793164105 Financial corporations	--	--	--	--	--	--	--	--
6 LM763164105 U.S.-chartered depository institutions	--	--	--	--	--	--	--	--
7 LM763164113 Publicly traded ²	--	--	--	--	--	--	--	--
8 LM763164123 Closely held	--	--	--	--	--	--	--	--
9 LM513164105 Property-casualty insurance companies	--	--	--	--	--	--	--	--
10 LM513164113 Publicly traded	--	--	--	--	--	--	--	--
11 LM513164123 Closely held	--	--	--	--	--	--	--	--
12 LM543164175 Life insurance companies	--	--	--	--	--	--	--	--
13 LM543164113 Publicly traded	--	--	--	--	--	--	--	--
14 LM543164123 Closely held	--	--	--	--	--	--	--	--
15 LM554090005 Closed-end funds	--	--	--	--	--	--	--	--
16 LM564090005 Exchange-traded funds	--	--	--	--	--	--	--	--
17 LM403164105 Government-sponsored enterprises ²	--	--	--	--	--	--	--	--
18 LM643164105 Mortgage REITs	--	--	--	--	--	--	--	--
19 LM643164113 Publicly traded	--	--	--	--	--	--	--	--
20 LM643164123 Closely held	--	--	--	--	--	--	--	--
21 LM663164105 Brokers and dealers	--	--	--	--	--	--	--	--
22 LM663164113 Publicly traded	--	--	--	--	--	--	--	--
23 LM663164123 Closely held	--	--	--	--	--	--	--	--
24 LM733164105 Holding companies	--	--	--	--	--	--	--	--
25 LM733164113 Publicly traded ²	--	--	--	--	--	--	--	--
26 LM733164123 Closely held	--	--	--	--	--	--	--	--
27 LM503164105 Other financial business	--	--	--	--	--	--	--	--
28 LM503164115 Publicly traded ²	--	--	--	--	--	--	--	--
29 LM503164125 Closely held	--	--	--	--	--	--	--	--
30 LM263164100 Rest of the world ³	--	--	--	--	--	--	--	--
31 LM893064105 Holdings at market value	--	--	--	--	--	--	--	--
32 LM153064105 Household sector	--	--	--	--	--	--	--	--
33 LM103064103 Nonfinancial corporate business	--	--	--	--	--	--	--	--
34 LM313064105 Federal government	--	--	--	--	--	--	--	--
35 LM213064103 State and local governments	--	--	--	--	--	--	--	--
36 FL713064103 Central bank	--	--	--	--	--	--	--	--
37 LM763064103 U.S.-chartered depository institutions	--	--	--	--	--	--	--	--
38 FL753064103 Foreign banking offices in U.S.	--	--	--	--	--	--	--	--
39 LM513064105 Property-casualty insurance companies	--	--	--	--	--	--	--	--
40 LM543064105 Life insurance companies	--	--	--	--	--	--	--	--
41 LM573064105 Private pension funds	--	--	--	--	--	--	--	--
42 LM343064105 Federal government pension funds	--	--	--	--	--	--	--	--
43 LM223064145 State and local govt. pension funds	--	--	--	--	--	--	--	--
44 LM653064100 Mutual funds	--	--	--	--	--	--	--	--
45 LM553064103 Closed-end funds	--	--	--	--	--	--	--	--
46 LM563064100 Exchange-traded funds	--	--	--	--	--	--	--	--
47 LM663064105 Brokers and dealers	--	--	--	--	--	--	--	--
48 FL503064105 Other financial business	--	--	--	--	--	--	--	--
49 LM263064105 Rest of the world ⁴	--	--	--	--	--	--	--	--
Memo:								
50 LM883164115 Publicly traded equity at market value ⁵	--	--	--	--	--	--	--	--
51 LM883164123 Closely held equity at market value ⁶	--	--	--	--	--	--	--	--
52 LM883164133 S corporations	--	--	--	--	--	--	--	--
53 LM883164135 C corporations	--	--	--	--	--	--	--	--
54 PC073164013 Percent change in Dow Jones U.S. Total Market Index	--	--	--	--	--	--	--	--

1. Includes shares of exchange-traded funds, closed-end funds, and real estate investment trusts. Excludes mutual fund shares shown on table F522.1.s.

2. Includes corporate equities issued by financial corporations under the federal financial stabilization programs.

3. Holdings of foreign corporate equities and investment fund shares by U.S. residents; includes American Depositary Receipts (ADRs).

4. Holdings of U.S. issues by foreign residents.

5. Equal to the sum of lines 3, 7, 10, 13, 15, 16, 17, 19, 22, 25, and 28.

6. Equal to the sum of lines 4, 8, 11, 14, 20, 23, 26, and 29.

Z.1, June 11, 2026

F519.s Other equity¹

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2023	2024	2025	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1
1 LM893181115 Issues	--	--	--	--	--	--	--	--
2 LM103192105 Nonfinancial corporate business	--	--	--	--	--	--	--	--
3 LM113181115 Nonfinancial noncorporate business	--	--	--	--	--	--	--	--
4 FL713164005 Central bank	--	--	--	--	--	--	--	--
5 FL763194603 U.S.-chartered depository institutions	--	--	--	--	--	--	--	--
6 LM753181115 Foreign banking offices in U.S.	--	--	--	--	--	--	--	--
7 LM513181115 Property-casualty insurance companies	--	--	--	--	--	--	--	--
8 LM543181115 Life insurance companies	--	--	--	--	--	--	--	--
9 FL403192405 Government-sponsored enterprises	--	--	--	--	--	--	--	--
10 LM613192103 Finance companies	--	--	--	--	--	--	--	--
11 LM663181115 Brokers and dealers	--	--	--	--	--	--	--	--
12 LM733192103 Holding companies	--	--	--	--	--	--	--	--
13 LM503181115 Other financial business	--	--	--	--	--	--	--	--
14 LM263181115 Rest of the World	--	--	--	--	--	--	--	--
15 LM893081115 Holdings	--	--	--	--	--	--	--	--
16 LM153081115 Households	--	--	--	--	--	--	--	--
17 LM103081115 Nonfinancial corporate business	--	--	--	--	--	--	--	--
18 FL113092405 Nonfinancial noncorporate business	--	--	--	--	--	--	--	--
19 LM313081115 Federal government	--	--	--	--	--	--	--	--
20 LM763081115 U.S.-chartered depository institutions	--	--	--	--	--	--	--	--
21 FL473092403 Credit unions	--	--	--	--	--	--	--	--
22 LM513081115 Property-casualty insurance companies	--	--	--	--	--	--	--	--
23 LM543081115 Life insurance companies	--	--	--	--	--	--	--	--
24 LM613081115 Finance companies	--	--	--	--	--	--	--	--
25 FL643092473 Mortgage REITs	--	--	--	--	--	--	--	--
26 LM663092103 Brokers and dealers	--	--	--	--	--	--	--	--
27 LM733081115 Holding companies	--	--	--	--	--	--	--	--
28 FL503094505 Other financial business	--	--	--	--	--	--	--	--
29 LM263092101 Rest of the World	--	--	--	--	--	--	--	--

1. Sum of direct investment equity and miscellaneous other equity.

F519.1.s Direct investment equity

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2023	2024	2025	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1
U.S. direct investment abroad: Equity								
1 LM263192101 Rest of the world liabilities ¹	--	--	--	--	--	--	--	--
2 LM103092105 Nonfinancial corporate business (assets)	--	--	--	--	--	--	--	--
3 LM763092100 U.S.-chartered depository institutions (assets)	--	--	--	--	--	--	--	--
4 LM513092103 Property-casualty insurance companies (assets)	--	--	--	--	--	--	--	--
5 LM543092173 Life insurance companies (assets)	--	--	--	--	--	--	--	--
6 LM613092103 Finance companies (assets)	--	--	--	--	--	--	--	--
7 LM663092103 Brokers and dealers (assets)	--	--	--	--	--	--	--	--
8 LM733092103 Holding companies (assets)	--	--	--	--	--	--	--	--
Foreign direct investment in U.S.: Equity								
9 LM263092101 Rest of the world assets ¹	--	--	--	--	--	--	--	--
10 LM103192105 Nonfinancial corporate business (liabilities)	--	--	--	--	--	--	--	--
11 LM115114103 Nonfinancial noncorporate business (liabilities)	--	--	--	--	--	--	--	--
12 LM753192103 Foreign banking offices in U.S. (liabilities)	--	--	--	--	--	--	--	--
13 LM513192103 Property-casualty insurance companies (liabilities)	--	--	--	--	--	--	--	--
14 LM543192173 Life insurance companies (liabilities)	--	--	--	--	--	--	--	--
15 LM613192103 Finance companies (liabilities)	--	--	--	--	--	--	--	--
16 LM663192103 Brokers and dealers (liabilities)	--	--	--	--	--	--	--	--
17 LM733192103 Holding companies (liabilities)	--	--	--	--	--	--	--	--
18 LM503192103 Other financial business (liabilities)	--	--	--	--	--	--	--	--
Memo:								
19 LM263192005 Total U.S. direct investment abroad ^{1, 2}	--	--	--	--	--	--	--	--
20 LM263092001 Total Foreign direct investment in U.S. ^{1, 2}	--	--	--	--	--	--	--	--

1. Direct investment is presented on a directional basis and reported at market value.

2. Memo totals are the sum of direct investment equity (tables F519.1.t and F519.1.s) and intercompany debt (tables F89.2.t and F89.2.s).

F519.2.s Miscellaneous other equity

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2023	2024	2025	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1	
1	FL893194905	Total miscellaneous other equity		--	--	--	--	--	--	
Proprietors' Equity in Noncorporate Business										
2	LM152090205	Households (assets)	--	--	--	--	--	--	--	
3	LM112090205	Nonfinancial noncorporate business (liabilities)	--	--	--	--	--	--	--	
4	LM662090003	Brokers and dealers (liabilities)	--	--	--	--	--	--	--	
Federal government equity in IBRD, etc.:										
5	FL313092803	Rest of the world (liabilities)	--	--	--	--	--	--	--	
6	FL313092803	Federal government (assets)	--	--	--	--	--	--	--	
Federal Reserve Bank stock:										
7	FL713164003	Central bank (liabilities)	--	--	--	--	--	--	--	
8	FL713164003	U.S.-chartered depository institutions (assets)	--	--	--	--	--	--	--	
Equity in government-sponsored enterprises:										
9	FL403192405	Government-sponsored enterprises (liabilities)	--	--	--	--	--	--	--	
10	FL103092405	Nonfin. corporate business (assets)	--	--	--	--	--	--	--	
11	FL113092405	Nonfinancial noncorporate (assets)	--	--	--	--	--	--	--	
12	FL313092403	Federal government (assets)	--	--	--	--	--	--	--	
13	FL763092405	U.S.-chartered depository institutions (assets)	--	--	--	--	--	--	--	
14	FL473092403	Credit unions (assets)	--	--	--	--	--	--	--	
15	FL513092403	Property-casualty insurance companies (assets)	--	--	--	--	--	--	--	
16	FL543092473	Life insurance companies (assets)	--	--	--	--	--	--	--	
17	FL613092403	Finance companies (assets)	--	--	--	--	--	--	--	
18	FL643092473	Mortgage REITs (assets)	--	--	--	--	--	--	--	
Holding company equity investment in affiliates:										
19	FL733094635	Holding companies (assets)	--	--	--	--	--	--	--	
20	FL763194603	U.S.-chartered depository institutions (liabilities)	--	--	--	--	--	--	--	
21	FL513194603	Property-casualty insurance companies (liabilities)	--	--	--	--	--	--	--	
22	FL543194603	Life insurance companies (liabilities)	--	--	--	--	--	--	--	
23	FL663194605	Brokers and dealers (liabilities)	--	--	--	--	--	--	--	
Other financial business investment in affiliates:										
24	FL503094505	Other financial business (assets)	--	--	--	--	--	--	--	
25	FL753194503	Foreign banking offices in U.S. (liabilities)	--	--	--	--	--	--	--	
26	FL663194505	Brokers and dealers (liabilities)	--	--	--	--	--	--	--	
Federal gov't investment in Federal Reserve facilities:										
27	FL313094205	Federal government (assets)	--	--	--	--	--	--	--	
28	FL313094213	Central bank (liabilities)	--	--	--	--	--	--	--	
29	FL503194205	Other financial business (liabilities)	--	--	--	--	--	--	--	
Equity investment under Public-Private Inv. Program:										
30	LM503194305	Other financial business (liabilities)	--	--	--	--	--	--	--	
31	LM153094305	Households (assets) ¹	--	--	--	--	--	--	--	
32	LM313094303	Federal government (assets)	--	--	--	--	--	--	--	

1. Funds invested by financial institutions such as domestic hedge funds through the Public-Private Investment Program (PPIP).

Z.1, June 11, 2026

F521.s Money market fund shares

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2023	2024	2025	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1
1	FL634090005 Total assets	--	--	--	--	--	--	--	--
2	FL153034005 Household sector	--	--	--	--	--	--	--	--
3	FL103034000 Nonfinancial corporate business	--	--	--	--	--	--	--	--
4	FL113034003 Nonfinancial noncorporate business	--	--	--	--	--	--	--	--
5	FL213034003 State and local governments	--	--	--	--	--	--	--	--
6	FL513034005 Property-casualty insurance companies	--	--	--	--	--	--	--	--
7	FL543034005 Life insurance companies	--	--	--	--	--	--	--	--
8	FL573034005 Private pension funds	--	--	--	--	--	--	--	--
9	FL223034005 State and local govt. pension funds	--	--	--	--	--	--	--	--
10	FL653034003 Mutual Funds	--	--	--	--	--	--	--	--
11	FL563034003 Exchange-traded funds	--	--	--	--	--	--	--	--
12	FL503034005 Other financial business	--	--	--	--	--	--	--	--
13	FL263034003 Rest of the world	--	--	--	--	--	--	--	--

F522.1.s Mutual fund shares¹

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2023	2024	2025	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1
1	LM653164205 Shares at market value	--	--	--	--	--	--	--	--
2	LM653164205 Holdings at market value	--	--	--	--	--	--	--	--
3	LM153064205 Household sector	--	--	--	--	--	--	--	--
4	LM103064203 Nonfinancial corporate business	--	--	--	--	--	--	--	--
5	LM213064203 State and local governments	--	--	--	--	--	--	--	--
6	LM763064203 U.S.-chartered depository institutions	--	--	--	--	--	--	--	--
7	LM473064205 Credit unions	--	--	--	--	--	--	--	--
8	LM513064205 Property-casualty insurance companies	--	--	--	--	--	--	--	--
9	LM543064205 Life insurance companies	--	--	--	--	--	--	--	--
10	LM573064205 Private pension funds	--	--	--	--	--	--	--	--
11	LM223064205 State and local govt. pension funds	--	--	--	--	--	--	--	--
12	LM263064203 Rest of the world	--	--	--	--	--	--	--	--

1. Shares of open-end investment companies; excludes shares of money market funds and exchange-traded funds.

Levels (3)

F6.1.s Life insurance reserves

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2023	2024	2025	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1
1	FL893140005	Total liabilities	--	--	--	--	--	--	--
2	FL313140003	Federal government	--	--	--	--	--	--	--
3	FL543140005	Life insurance companies	--	--	--	--	--	--	--
4	FL263140005	Rest of the world	--	--	--	--	--	--	--
5	FL893140005	Total assets	--	--	--	--	--	--	--
6	FL153040005	Household sector	--	--	--	--	--	--	--
7	FL763040005	U.S.-chartered depository institutions	--	--	--	--	--	--	--
8	FL543040005	Life insurance companies	--	--	--	--	--	--	--
9	FL733040005	Holding companies	--	--	--	--	--	--	--
10	FL543141905	Rest of the world	--	--	--	--	--	--	--

F6.2.s Pension entitlements

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2023	2024	2025	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1
1	FL893150005	Total liabilities	--	--	--	--	--	--	--
2	FL543150005	Life insurance companies ¹	--	--	--	--	--	--	--
3	FL574190005	Private pension funds ²	--	--	--	--	--	--	--
4	FL344090005	Federal government pension funds ³	--	--	--	--	--	--	--
5	FL224190005	State and local govt. pension funds	--	--	--	--	--	--	--
6	FL263150005	Rest of the world	--	--	--	--	--	--	--
7	FL893150005	Total assets	--	--	--	--	--	--	--
8	FL153050005	Households ⁴	--	--	--	--	--	--	--
9	FL543050005	Life insurance companies	--	--	--	--	--	--	--
10	FL543151905	Rest of the world	--	--	--	--	--	--	--
Memo:									
11	LM893131573	Individual Retirement Accounts (IRAs) ⁵	--	--	--	--	--	--	--
12	FL763131573	U.S.-chartered depository institutions	--	--	--	--	--	--	--
13	FL473131573	Credit unions	--	--	--	--	--	--	--
14	LM543131503	Life insurance companies	--	--	--	--	--	--	--
15	FL633131573	Money market funds	--	--	--	--	--	--	--
16	LM653131573	Mutual funds	--	--	--	--	--	--	--
17	LM153131575	Other self-directed accounts	--	--	--	--	--	--	--

1. Annuities, including those in IRAs.

2. Includes unallocated insurance company contracts beginning 1985:Q4.

3. Includes the Thrift Savings Plan, the National Railroad Retirement Investment Trust, and other federal government retirement funds.

4. Includes public and private defined benefit and defined contribution pension plans, and annuities at life insurance companies. Annuities include those held in individual retirement accounts (IRAs). Social Security is excluded.

5. Asset of the household and nonprofit organizations sector (tables S1M.s and S1M.b). Figures for depositories (lines 12 and 13) include Keogh accounts. Variable annuities in IRAs are included in the life insurance sector (line 14) and excluded from the money market fund and mutual fund sectors (lines 15 and 16).

F81.s Trade credit

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2023	2024	2025	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1
1	FL893170005	Total trade payables	--	--	--	--	--	--	--
2	FL163170005	Nonprofit organizations ¹	--	--	--	--	--	--	--
3	FL103170005	Nonfinancial corporate business	--	--	--	--	--	--	--
4	FL113170005	Nonfinancial noncorporate business	--	--	--	--	--	--	--
5	FL313170005	Federal government	--	--	--	--	--	--	--
6	FL213170003	State and local governments	--	--	--	--	--	--	--
7	FL513170005	Property-casualty insurance companies	--	--	--	--	--	--	--
8	FL543170005	Life insurance companies	--	--	--	--	--	--	--
9	FL663170003	Brokers and dealers	--	--	--	--	--	--	--
10	LM263170005	Rest of the world	--	--	--	--	--	--	--
11	FL893070005	Total trade receivables	--	--	--	--	--	--	--
12	FL163070005	Nonprofit organizations ¹	--	--	--	--	--	--	--
13	FL103070005	Nonfinancial corporate business	--	--	--	--	--	--	--
14	FL113070003	Nonfinancial noncorporate business	--	--	--	--	--	--	--
15	FL313070000	Federal government	--	--	--	--	--	--	--
16	FL213070003	State and local governments	--	--	--	--	--	--	--
17	FL513070005	Property-casualty insurance companies	--	--	--	--	--	--	--
18	FL543070005	Life insurance companies	--	--	--	--	--	--	--
19	FL673070003	ABS issuers	--	--	--	--	--	--	--
20	LM263070005	Rest of the world	--	--	--	--	--	--	--
21	FL903070005	Discrepancy	--	--	--	--	--	--	--

1. Included in the households and nonprofit organizations sector (tables S1M.s and S1M.b).

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F89.1.s Taxes payable by businesses

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2023	2024	2025	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1
1	FL893178005	Total taxes payable by businesses	--	--	--	--	--	--	--
2	FL103178005	Nonfinancial corporate business	--	--	--	--	--	--	--
3	FL113178003	Nonfinancial noncorporate business	--	--	--	--	--	--	--
4	FL763178000	U.S.-chartered depository institutions	--	--	--	--	--	--	--
5	FL513178005	Property-casualty insurance companies	--	--	--	--	--	--	--
6	FL543178075	Life insurance companies	--	--	--	--	--	--	--
7	FL613178005	Finance companies	--	--	--	--	--	--	--
8	FL663178003	Brokers and dealers	--	--	--	--	--	--	--
9	FL733178013	Holding companies	--	--	--	--	--	--	--
10	FL893078005	Total business taxes receivable	--	--	--	--	--	--	--
11	FL313078000	Federal government	--	--	--	--	--	--	--
12	FL213078005	State and local governments	--	--	--	--	--	--	--
13	FL903078005	Discrepancy	--	--	--	--	--	--	--

F89.2.s Direct investment intercompany debt

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2023	2024	2025	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1
U.S. direct investment abroad: Intercompany Debt									
1	LM263192313	U.S. parents' claims	--	--	--	--	--	--	--
2	LM263092313	Less: U.S. parents' liabilities	--	--	--	--	--	--	--
3	LM263192305	Equals: Rest of the world liabilities¹	--	--	--	--	--	--	--
4	LM103092305	Nonfinancial corporate business (assets)	--	--	--	--	--	--	--
5	LM763092305	U.S.-chartered depository institutions (assets)	--	--	--	--	--	--	--
6	LM513092305	Property-casualty insurance companies (assets)	--	--	--	--	--	--	--
7	LM543092375	Life insurance companies (assets)	--	--	--	--	--	--	--
8	LM613092305	Finance companies (assets)	--	--	--	--	--	--	--
9	LM663092305	Brokers and dealers (assets)	--	--	--	--	--	--	--
10	LM733092305	Holding companies (assets)	--	--	--	--	--	--	--
Foreign direct investment in U.S.: Intercompany debt									
11	LM263092323	U.S. affiliates' liabilities	--	--	--	--	--	--	--
12	LM263192323	Less: U.S. affiliates' claims	--	--	--	--	--	--	--
13	LM263092305	Equals: Rest of the world assets¹	--	--	--	--	--	--	--
14	LM103192305	Nonfinancial corporate business (liabilities)	--	--	--	--	--	--	--
15	LM115114305	Nonfinancial noncorporate business (liabilities)	--	--	--	--	--	--	--
16	LM753192305	Foreign banking offices in U.S. (liabilities)	--	--	--	--	--	--	--
17	LM513192305	Property-casualty insurance companies (liabilities)	--	--	--	--	--	--	--
18	LM543192375	Life insurance companies (liabilities)	--	--	--	--	--	--	--
19	LM613192305	Finance companies (liabilities)	--	--	--	--	--	--	--
20	LM663192305	Brokers and dealers (liabilities)	--	--	--	--	--	--	--
21	LM733192305	Holding companies (liabilities)	--	--	--	--	--	--	--
22	LM503192305	Other financial business (liabilities)	--	--	--	--	--	--	--
Memo:									
23	LM263192005	Total U.S. direct investment abroad ^{1, 2}	--	--	--	--	--	--	--
24	LM263092001	Total Foreign direct investment in U.S. ^{1, 2}	--	--	--	--	--	--	--

1. Direct investment is presented on a directional basis and reported at market value.

2. Memo totals are the sum of direct investment equity (tables F519.1.t and F519.1.s) and intercompany debt (tables F89.2.t and F89.2.s).

F89.3.s Total miscellaneous financial claims

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2023	2024	2025	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1
1	FL893190005	Total liabilities	--	--	--	--	--	--	--
2	FL543077073	Household sector	--	--	--	--	--	--	--
3	FL103190005	Nonfinancial corporate business	--	--	--	--	--	--	--
4	FL113193003	Nonfinancial noncorporate business	--	--	--	--	--	--	--
5	FL313190005	Federal government	--	--	--	--	--	--	--
6	FL223073045	State and local governments	--	--	--	--	--	--	--
7	FL713193005	Central bank	--	--	--	--	--	--	--
8	FL763190005	U.S.-chartered depository institutions	--	--	--	--	--	--	--
9	FL753193005	Foreign banking offices in U.S.	--	--	--	--	--	--	--
10	FL743193005	Banks in U.S.-affiliated areas	--	--	--	--	--	--	--
11	FL473193005	Credit unions	--	--	--	--	--	--	--
12	FL513190005	Property-casualty insurance companies	--	--	--	--	--	--	--
13	FL543190005	Life insurance companies	--	--	--	--	--	--	--
14	FL403193005	Government-sponsored enterprises	--	--	--	--	--	--	--
15	FL613190005	Finance companies	--	--	--	--	--	--	--
16	FL643193075	Mortgage REITs	--	--	--	--	--	--	--
17	FL663190005	Brokers and dealers	--	--	--	--	--	--	--
18	FL733190005	Holding companies	--	--	--	--	--	--	--
19	FL503190005	Other financial business	--	--	--	--	--	--	--
20	FL263190005	Rest of the world	--	--	--	--	--	--	--
21	FL893090005	Total assets	--	--	--	--	--	--	--
22	FL153090005	Household sector	--	--	--	--	--	--	--
23	FL103090005	Nonfinancial corporate business	--	--	--	--	--	--	--
24	FL113090005	Nonfinancial noncorporate business	--	--	--	--	--	--	--
25	FL213093003	State and local governments	--	--	--	--	--	--	--
26	FL713090005	Central bank	--	--	--	--	--	--	--
27	FL763090005	U.S.-chartered depository institutions	--	--	--	--	--	--	--
28	FL753093005	Foreign banking offices in U.S.	--	--	--	--	--	--	--
29	FL743093005	Banks in U.S.-affiliated areas	--	--	--	--	--	--	--
30	FL473093005	Credit unions	--	--	--	--	--	--	--
31	FL513090005	Property-casualty insurance companies	--	--	--	--	--	--	--
32	FL543090005	Life insurance companies	--	--	--	--	--	--	--
33	FL573090005	Private pension funds	--	--	--	--	--	--	--
34	FL343073045	Federal government pension funds	--	--	--	--	--	--	--
35	FL223090005	State and local govt. pension funds	--	--	--	--	--	--	--
36	FL633093005	Money market funds	--	--	--	--	--	--	--
37	FL653093005	Mutual funds	--	--	--	--	--	--	--
38	LM563093003	Exchange-traded funds	--	--	--	--	--	--	--
39	FL403093005	Government-sponsored enterprises	--	--	--	--	--	--	--
40	FL673090543	ABS issuers	--	--	--	--	--	--	--
41	FL613090005	Finance companies	--	--	--	--	--	--	--
42	FL643093075	Mortgage REITs	--	--	--	--	--	--	--
43	FL663090005	Brokers and dealers	--	--	--	--	--	--	--
44	FL733090005	Holding companies	--	--	--	--	--	--	--
45	FL503093023	Other financial business	--	--	--	--	--	--	--
46	FL263090005	Rest of the world	--	--	--	--	--	--	--
47	FL903090005	Discrepancy	--	--	--	--	--	--	--

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F89.3a.s Identified miscellaneous financial claims - part I

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2023	2024	2025	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1
Holding company other investment in affiliates:									
1	FL733094735	Holding companies (assets)	--	--	--	--	--	--	--
2	FL763194705	U.S.-chartered depository institutions (liabilities)	--	--	--	--	--	--	--
3	FL513194703	Property-casualty insurance companies (liabilities)	--	--	--	--	--	--	--
4	FL543194703	Life insurance companies (liabilities)	--	--	--	--	--	--	--
5	FL613194733	Finance companies (liabilities)	--	--	--	--	--	--	--
6	FL663194705	Brokers and dealers (liabilities)	--	--	--	--	--	--	--
7	FL263194735	Rest of the world (liabilities)	--	--	--	--	--	--	--
Holding company balances due to affiliates:									
8	FL733194735	Holding companies (liabilities)	--	--	--	--	--	--	--
9	FL763094703	U.S.-chartered depository institutions (assets)	--	--	--	--	--	--	--
10	FL513094703	Property-casualty insurance companies (assets)	--	--	--	--	--	--	--
11	FL543094703	Life insurance companies (assets)	--	--	--	--	--	--	--
12	FL663094705	Brokers and dealers (assets)	--	--	--	--	--	--	--
13	FL263094733	Rest of the world (assets)	--	--	--	--	--	--	--
NFC other investment in finance company affiliates:									
14	FL103094705	Nonfinancial corporate business (assets)	--	--	--	--	--	--	--
15	FL103094705	Finance companies (liabilities)	--	--	--	--	--	--	--
Securities brokers and dealers receivables:									
16	FL663070605	Brokers and dealers (assets)	--	--	--	--	--	--	--
17	FL663170605	Brokers and dealers (liabilities)	--	--	--	--	--	--	--
18	FL663070675	Other financial business (liabilities)	--	--	--	--	--	--	--
Paycheck Protection Program subsidies payable:									
19	FL313172003	Federal government (liabilities)	--	--	--	--	--	--	--
20	FL163072003	Nonprofit organizations (assets)	--	--	--	--	--	--	--
21	FL103072005	Nonfinancial corporate business (assets)	--	--	--	--	--	--	--
22	FL113072003	Nonfinancial noncorporate business (assets)	--	--	--	--	--	--	--
23	FL613072003	Finance companies (assets)	--	--	--	--	--	--	--
Federal government tariff refund payable:									
24	FL313190603	Federal government (liabilities)	--	--	--	--	--	--	--
25	FL313190603	Nonfinancial corporate business (assets)	--	--	--	--	--	--	--

F89.3b.s Identified miscellaneous financial claims - part II

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2023	2024	2025	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1
Gold certificates:									
1	FL713011203	Federal government (liabilities)	--	--	--	--	--	--	--
2	FL713011203	Asset: Central bank	--	--	--	--	--	--	--
Special Drawing Rights (SDR) certificates:									
3	FL713014003	Federal government (liabilities)	--	--	--	--	--	--	--
4	FL713014003	Asset: Central bank	--	--	--	--	--	--	--
Funding agreements backing securities:									
5	FL673090543	Life insurance companies (liabilities) ¹	--	--	--	--	--	--	--
6	FL673090543	ABS issuers (assets)	--	--	--	--	--	--	--
Deferred and unpaid life insurance premiums:									
7	FL543077073	Household sector (liabilities)	--	--	--	--	--	--	--
8	FL543077073	Life insurance companies (assets)	--	--	--	--	--	--	--
Other reserves at life insurance companies:									
9	FL543195005	Life insurance companies (liabilities)	--	--	--	--	--	--	--
10	FL263195105	Rest of the world (liabilities)	--	--	--	--	--	--	--
11	FL153095105	Household sector (assets)	--	--	--	--	--	--	--
12	FL543095105	Life insurance companies (assets)	--	--	--	--	--	--	--
Policy payables:									
13	FL513176005	Property-casualty insurance companies (liabilities)	--	--	--	--	--	--	--
14	FL263176005	Rest of the world (liabilities)	--	--	--	--	--	--	--
15	FL153076005	Household sector (assets)	--	--	--	--	--	--	--
16	FL103076005	Nonfinancial corporate business (assets)	--	--	--	--	--	--	--
17	FL113076005	Nonfinancial noncorporate business (assets)	--	--	--	--	--	--	--
18	FL513076005	Property-casualty insurance companies (assets)	--	--	--	--	--	--	--
19	FL263076005	Rest of the world (assets)	--	--	--	--	--	--	--
Unallocated insurance company contracts:									
20	FL593095005	Life insurance companies (liabilities)	--	--	--	--	--	--	--
21	FL573095005	Private pension funds (assets)	--	--	--	--	--	--	--
22	FL223095505	State and local government pension funds (assets)	--	--	--	--	--	--	--
Pension fund contributions payable:									
23	FL573074005	Nonfinancial corporate business (liabilities)	--	--	--	--	--	--	--
24	FL573074005	Private pension funds (assets)	--	--	--	--	--	--	--
Retiree health care funds:									
25	FL313195105	Federal government (liabilities) ²	--	--	--	--	--	--	--
26	FL313195105	Household sector (assets)	--	--	--	--	--	--	--
Claims of pension fund on sponsor:									
27	FL573073005	Nonfinancial corporate business (liabilities)	--	--	--	--	--	--	--
28	FL343073045	Federal government (liabilities)	--	--	--	--	--	--	--
29	FL223073045	State and local governments (liabilities)	--	--	--	--	--	--	--
30	FL573073005	Private pension funds (assets)	--	--	--	--	--	--	--
31	FL343073045	Federal government pension funds (assets)	--	--	--	--	--	--	--
32	FL223073045	State and local govt. pension funds (assets)	--	--	--	--	--	--	--

1. Equal to funding agreement-backed securities (FABS) issued by domestic issuers of asset-backed securities. Funding agreement-backed securities issued by foreign entities are included in foreign direct investment in the U.S. See table S2.s in addition to F89.2.s and F519.1.s.

2. Includes Uniform Services Retiree Health Care Fund and Postal Service Retiree Health Benefits Fund.

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F89.3c.s Unidentified miscellaneous financial claims

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2023	2024	2025	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1
1	FL893193005	Total liabilities		--	--	--	--	--	--
2	FL103193005	Nonfinancial corporate business		--	--	--	--	--	--
3	FL113193003	Nonfinancial noncorporate business		--	--	--	--	--	--
4	FL313193013	Federal government		--	--	--	--	--	--
5	FL713193005	Central bank		--	--	--	--	--	--
6	FL763193005	U.S.-chartered depository institutions		--	--	--	--	--	--
7	FL753193005	Foreign banking offices in U.S.		--	--	--	--	--	--
8	FL743193005	Banks in U.S.-affiliated areas		--	--	--	--	--	--
9	FL473193005	Credit unions		--	--	--	--	--	--
10	FL513193005	Property-casualty insurance companies		--	--	--	--	--	--
11	FL543193005	Life insurance companies		--	--	--	--	--	--
12	FL403193005	Government-sponsored enterprises		--	--	--	--	--	--
13	FL613193005	Finance companies		--	--	--	--	--	--
14	FL643193075	Mortgage REITs		--	--	--	--	--	--
15	FL663193005	Brokers and dealers		--	--	--	--	--	--
16	FL733193005	Holding companies		--	--	--	--	--	--
17	FL503193005	Other financial business		--	--	--	--	--	--
18	FL893093005	Total assets		--	--	--	--	--	--
19	FL103093005	Nonfinancial corporate business		--	--	--	--	--	--
20	FL113093005	Nonfinancial noncorporate business		--	--	--	--	--	--
21	FL213093003	State and local governments		--	--	--	--	--	--
22	FL713093005	Central bank		--	--	--	--	--	--
23	FL763093005	U.S.-chartered depository institutions		--	--	--	--	--	--
24	FL753093005	Foreign banking offices in U.S.		--	--	--	--	--	--
25	FL743093005	Banks in U.S.-affiliated areas		--	--	--	--	--	--
26	FL473093005	Credit unions		--	--	--	--	--	--
27	FL513093005	Property-casualty insurance companies		--	--	--	--	--	--
28	FL543093005	Life insurance companies		--	--	--	--	--	--
29	FL573093005	Private pension funds		--	--	--	--	--	--
30	FL223093005	State and local govt. pension funds		--	--	--	--	--	--
31	FL633093005	Money market funds (net)		--	--	--	--	--	--
32	FL653093005	Mutual funds		--	--	--	--	--	--
33	LM563093003	Exchange-traded funds		--	--	--	--	--	--
34	FL403093005	Government-sponsored enterprises		--	--	--	--	--	--
35	FL613093005	Finance companies		--	--	--	--	--	--
36	FL643093075	Mortgage REITs		--	--	--	--	--	--
37	FL663093005	Brokers and dealers		--	--	--	--	--	--
38	FL733093005	Holding companies		--	--	--	--	--	--
39	FL503093023	Other financial business		--	--	--	--	--	--
40	FL903090005	Discrepancy		--	--	--	--	--	--

Levels (3)

S1M.b Balance sheet of households and nonprofit organizations¹

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2023	2024	2025	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1
1 FL152000005 Assets	--	--	--	--	--	--	--	--
2 LM152010005 Nonfinancial assets	--	--	--	--	--	--	--	--
3 LM155035005 Real estate	--	--	--	--	--	--	--	--
4 LM155035015 Households ²	--	--	--	--	--	--	--	--
5 LM165035005 Nonprofit organizations	--	--	--	--	--	--	--	--
6 LM165015205 Equipment (nonprofits) ³	--	--	--	--	--	--	--	--
7 LM165013765 Intellectual property products (nonprofits) ³	--	--	--	--	--	--	--	--
8 LM15511005 Consumer durable goods ³	--	--	--	--	--	--	--	--
9 FL154090005 Financial assets	--	--	--	--	--	--	--	--
10 FL153020005 Checkable deposits and currency	--	--	--	--	--	--	--	--
11 FL153030005 Time and savings deposits	--	--	--	--	--	--	--	--
12 LM153030505 Other deposits	--	--	--	--	--	--	--	--
13 LM154022005 Debt securities	--	--	--	--	--	--	--	--
14 LM153061105 Treasury securities	--	--	--	--	--	--	--	--
15 LM153061705 Agency- and GSE-backed securities	--	--	--	--	--	--	--	--
16 LM153062005 Municipal securities	--	--	--	--	--	--	--	--
17 LM153063005 Corporate and foreign bonds	--	--	--	--	--	--	--	--
18 FL154035005 Loans	--	--	--	--	--	--	--	--
19 FL163066223 Consumer credit (student loans) ⁵	--	--	--	--	--	--	--	--
20 FL153065005 Mortgages	--	--	--	--	--	--	--	--
21 FL153069005 Other loans and advances ⁴	--	--	--	--	--	--	--	--
22 LM153064105 Corporate equities	--	--	--	--	--	--	--	--
23 LM153081115 Miscellaneous other equity	--	--	--	--	--	--	--	--
24 FL153034005 Money market fund shares	--	--	--	--	--	--	--	--
25 LM153064205 Mutual fund shares	--	--	--	--	--	--	--	--
26 FL153040005 Life insurance reserves	--	--	--	--	--	--	--	--
27 FL153050005 Pension entitlements ⁶	--	--	--	--	--	--	--	--
28 FL163070005 Trade receivables ⁵	--	--	--	--	--	--	--	--
29 FL153090005 Miscellaneous assets	--	--	--	--	--	--	--	--
30 FL154190005 Liabilities	--	--	--	--	--	--	--	--
31 FL163162003 Debt securities (municipal securities) ⁵	--	--	--	--	--	--	--	--
32 FL154135005 Loans	--	--	--	--	--	--	--	--
33 FL153165105 One-to-four-family residential mortgages ⁷	--	--	--	--	--	--	--	--
34 FL153166000 Consumer credit	--	--	--	--	--	--	--	--
35 FL153168005 Depository institution loans n.e.c.	--	--	--	--	--	--	--	--
36 FL153169005 Other loans and advances	--	--	--	--	--	--	--	--
37 FL163165505 Commercial mortgages ⁵	--	--	--	--	--	--	--	--
38 FL163170005 Trade payables ⁵	--	--	--	--	--	--	--	--
39 FL543077073 Deferred and unpaid life insurance premiums	--	--	--	--	--	--	--	--
40 FL152090005 Net worth (assets minus liabilities)	--	--	--	--	--	--	--	--
Memo:								
41 FL893131573 Assets held in IRAs ⁸	--	--	--	--	--	--	--	--
42 FL154023205 Assets held in 529 college plans ⁸	--	--	--	--	--	--	--	--
43 LM154023223 College savings plans	--	--	--	--	--	--	--	--
44 FL154023213 Prepaid tuition plans	--	--	--	--	--	--	--	--
Replacement-cost value of structures:								
45 LM155012605 Residential	--	--	--	--	--	--	--	--
46 LM155012665 Households	--	--	--	--	--	--	--	--
47 LM165012665 Nonprofit organizations	--	--	--	--	--	--	--	--
48 LM165013665 Nonresidential (nonprofits)	--	--	--	--	--	--	--	--
49 FA156012005 Disposable personal income (DPI) (SAAR)	--	--	--	--	--	--	--	--
50 FL152090006 Net worth/DPI (percent) (line 40/line 49)	--	--	--	--	--	--	--	--
51 FL155035065 Owners' equity in real estate (line 4 less line 33)	--	--	--	--	--	--	--	--
52 FL155035066 Owners' equity/real estate (percent) (line 51/line 4)	--	--	--	--	--	--	--	--

1. Sector includes domestic hedge funds, private equity funds, and personal trusts. Supplementary balance sheet tables S14.b and S15.b show estimates of annual year-end outstandings of households and nonprofit organizations, respectively. Detail on the sector's indirect holdings of debt securities and equity is shown on table S1M.b.e.

2. All types of owner-occupied housing including farm houses and mobile homes, as well as second homes that are not rented, vacant homes for sale, and vacant land. At market value.

3. At replacement (current) cost.

4. Includes nonmarketable Treasury securities, cash accounts at brokers and dealers, and syndicated loans to nonfinancial corporate business by nonprofits and domestic hedge funds.

5. Student loans and trade receivables are financial assets of nonprofit organizations; municipal securities, commercial mortgages, and trade payables are liabilities.

6. Includes public and private defined benefit and defined contribution pension plans and annuities, including those in IRAs and at life insurance companies. Excludes social security.

7. Includes loans made under home equity lines of credit and home equity loans secured by junior liens (table F4.5a.s, line 23).

8. Included in assets shown on the household balance sheet.

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S11.1.b Balance sheet of nonfinancial corporate business

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2023	2024	2025	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1
1 FL102000005 Assets	--	--	--	--	--	--	--	--
2 LM102010005 Nonfinancial assets	--	--	--	--	--	--	--	--
3 LM105035005 Real estate (market value)	--	--	--	--	--	--	--	--
4 LM105015205 Equipment (replacement cost)	--	--	--	--	--	--	--	--
5 LM105013765 Intellectual property products (replacement cost)	--	--	--	--	--	--	--	--
6 LM105020015 Inventories (replacement cost)	--	--	--	--	--	--	--	--
7 FL104090005 Financial assets	--	--	--	--	--	--	--	--
8 FL103020005 Checkable deposits and currency	--	--	--	--	--	--	--	--
9 FL103030003 Time and savings deposits	--	--	--	--	--	--	--	--
10 FL103091003 Other deposits (foreign deposits)	--	--	--	--	--	--	--	--
11 LM104022005 Debt securities	--	--	--	--	--	--	--	--
12 FL103069100 Commercial paper	--	--	--	--	--	--	--	--
13 LM103061103 Treasury securities	--	--	--	--	--	--	--	--
14 LM103061703 Agency- and GSE-backed securities	--	--	--	--	--	--	--	--
15 LM103062003 Municipal securities	--	--	--	--	--	--	--	--
16 LM123063003 Corporate bonds (held by equity REITs)	--	--	--	--	--	--	--	--
17 FL104035005 Loans	--	--	--	--	--	--	--	--
18 FL102051003 Security repurchase agreements	--	--	--	--	--	--	--	--
19 FL103066003 Consumer credit	--	--	--	--	--	--	--	--
20 FL103065005 Mortgages	--	--	--	--	--	--	--	--
21 LM103064103 Corporate equities	--	--	--	--	--	--	--	--
22 LM103092105 U.S. direct investment abroad: equity	--	--	--	--	--	--	--	--
23 FL103092405 Equity in GSEs	--	--	--	--	--	--	--	--
24 FL103034000 Money market fund shares	--	--	--	--	--	--	--	--
25 LM103064203 Mutual fund shares	--	--	--	--	--	--	--	--
26 FL103070005 Trade receivables	--	--	--	--	--	--	--	--
27 LM103092305 U.S. direct investment abroad: intercompany debt	--	--	--	--	--	--	--	--
28 FL103090005 Miscellaneous assets	--	--	--	--	--	--	--	--
29 FL104194005 Total liabilities and equity	--	--	--	--	--	--	--	--
30 FL104190005 Liabilities	--	--	--	--	--	--	--	--
31 FL104122005 Debt securities	--	--	--	--	--	--	--	--
32 FL103169100 Commercial paper	--	--	--	--	--	--	--	--
33 FL103162000 Municipal securities ¹	--	--	--	--	--	--	--	--
34 FL103163005 Corporate bonds	--	--	--	--	--	--	--	--
35 FL104135005 Loans	--	--	--	--	--	--	--	--
36 FL103168005 Depository institution loans n.e.c.	--	--	--	--	--	--	--	--
37 FL103169005 Other loans and advances	--	--	--	--	--	--	--	--
38 FL103165005 Mortgages	--	--	--	--	--	--	--	--
39 FL103170005 Trade payables	--	--	--	--	--	--	--	--
40 FL103178005 Taxes payable	--	--	--	--	--	--	--	--
41 LM103192305 Foreign direct investment: intercompany debt	--	--	--	--	--	--	--	--
42 FL103190005 Miscellaneous liabilities	--	--	--	--	--	--	--	--
43 LM103181105 Total equity (market value)	--	--	--	--	--	--	--	--
44 LM103164105 Corporate equities	--	--	--	--	--	--	--	--
45 LM103192105 Foreign direct investment: equity	--	--	--	--	--	--	--	--
Memo:								
46 FL102090005 Net worth (assets minus liabilities)	--	--	--	--	--	--	--	--
47 FL103164106 Equity/net worth (percent) ²	--	--	--	--	--	--	--	--
48 FL104104016 Debt/equity (percent) ²	--	--	--	--	--	--	--	--
49 FL104104006 Debt/net worth (percent) ²	--	--	--	--	--	--	--	--
With nonfinancial assets stated at historical cost:								
50 FL102000115 Assets (sum of lines 7 and 51)	--	--	--	--	--	--	--	--
51 FL102010115 Nonfinancial assets	--	--	--	--	--	--	--	--
52 FL105035045 Real estate	--	--	--	--	--	--	--	--
53 FL105013213 Equipment	--	--	--	--	--	--	--	--
54 FL105013715 Intellectual property products	--	--	--	--	--	--	--	--
55 FL105020000 Inventories	--	--	--	--	--	--	--	--
56 FL102090115 Net worth (historical cost) (line 50 less line 30)	--	--	--	--	--	--	--	--
Historical-cost value of structures:								
57 FL105012613 Residential	--	--	--	--	--	--	--	--
58 FL105013613 Nonresidential	--	--	--	--	--	--	--	--

1. Industrial revenue bonds. Issued by state and local governments to finance private investment and secured in interest and principal by the industrial user of the funds.

2. Debt is calculated as the sum of debt securities (line 31) and loans (line 35). Equity is total equity (line 43).

S11.2.b Balance sheet of nonfinancial noncorporate business

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2023	2024	2025	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1
1 FL112000005 Assets	--	--	--	--	--	--	--	--
2 LM112010005 Nonfinancial assets	--	--	--	--	--	--	--	--
3 LM115035005 Real estate ¹	--	--	--	--	--	--	--	--
4 LM115035023 Residential	--	--	--	--	--	--	--	--
5 LM115035035 Nonresidential	--	--	--	--	--	--	--	--
6 LM115015205 Equipment ²	--	--	--	--	--	--	--	--
7 LM115012265 Residential ³	--	--	--	--	--	--	--	--
8 LM115013265 Nonresidential	--	--	--	--	--	--	--	--
9 LM115013765 Intellectual property products (2)	--	--	--	--	--	--	--	--
10 LM115020005 Inventories ²	--	--	--	--	--	--	--	--
11 FL114090005 Financial assets	--	--	--	--	--	--	--	--
12 FL113020005 Checkable deposits and currency	--	--	--	--	--	--	--	--
13 FL113030003 Time and savings deposits	--	--	--	--	--	--	--	--
14 FL113034003 Money market fund shares	--	--	--	--	--	--	--	--
15 LM114022005 Debt securities	--	--	--	--	--	--	--	--
16 LM113061003 Treasury securities	--	--	--	--	--	--	--	--
17 LM113062003 Municipal securities	--	--	--	--	--	--	--	--
18 FL114035005 Loans	--	--	--	--	--	--	--	--
19 FL113065005 Mortgages	--	--	--	--	--	--	--	--
20 FL113066003 Consumer credit	--	--	--	--	--	--	--	--
21 FL113092405 Equity investment in GSEs ⁴	--	--	--	--	--	--	--	--
22 FL113070003 Trade receivables	--	--	--	--	--	--	--	--
23 FL113090005 Miscellaneous assets	--	--	--	--	--	--	--	--
24 FL113076005 Insurance receivables	--	--	--	--	--	--	--	--
25 FL113072003 PPP subsidies receivable	--	--	--	--	--	--	--	--
26 FL113093005 Other	--	--	--	--	--	--	--	--
27 FL114194005 Total liabilities and equity	--	--	--	--	--	--	--	--
28 FL114190005 Liabilities	--	--	--	--	--	--	--	--
29 FL114135005 Loans	--	--	--	--	--	--	--	--
30 FL113168005 Depository institution loans n.e.c.	--	--	--	--	--	--	--	--
31 FL113169005 Other loans and advances	--	--	--	--	--	--	--	--
32 FL113165005 Mortgages	--	--	--	--	--	--	--	--
33 FL113170005 Trade payables	--	--	--	--	--	--	--	--
34 FL113178003 Taxes payable	--	--	--	--	--	--	--	--
35 LM115114305 Foreign direct investment: intercompany debt	--	--	--	--	--	--	--	--
36 FL113193003 Miscellaneous liabilities	--	--	--	--	--	--	--	--
37 FL113181115 Total equity	--	--	--	--	--	--	--	--
38 LM115114103 Foreign direct investment: equity	--	--	--	--	--	--	--	--
39 LM112090205 Equity in noncorporate business ⁵	--	--	--	--	--	--	--	--
Memo:								
40 FL112090005 Net worth (assets minus liabilities)	--	--	--	--	--	--	--	--
Replacement-cost value of structures:								
41 FL115012665 Residential	--	--	--	--	--	--	--	--
42 FL115013665 Nonresidential	--	--	--	--	--	--	--	--
43 FL114104006 Debt/net worth (percent) (line 29/line 40)	--	--	--	--	--	--	--	--

1. At market value.
2. At replacement (current) cost.
3. Durable goods in rental properties.
4. Equity in the Farm Credit System.
5. Included in table S1M.b, line 23.

Z.1, June 11, 2026

S1M.r Change in net worth of households and nonprofit organizations

Billions of dollars; not seasonally adjusted

	2023	2024	2025	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1
1 FC152090005 Change in net worth¹	--	--	--	--	--	--	--	--
2 FU152090005 Net investment	--	--	--	--	--	--	--	--
3 FU152010005 Nonfinancial investment	--	--	--	--	--	--	--	--
4 FU155035005 Real estate	--	--	--	--	--	--	--	--
5 FU165015205 Equipment	--	--	--	--	--	--	--	--
6 FU165013765 Intellectual property products	--	--	--	--	--	--	--	--
7 FU155111005 Consumer durable goods	--	--	--	--	--	--	--	--
8 FU155420003 Nonproduced nonfinancial assets	--	--	--	--	--	--	--	--
9 FU154090005 Net acquisition of financial assets	--	--	--	--	--	--	--	--
10 FU154190005 Less: Net increase in liabilities	--	--	--	--	--	--	--	--
11 FR152090005 Net holding gains	--	--	--	--	--	--	--	--
12 FR152010005 Nonfinancial assets	--	--	--	--	--	--	--	--
13 FR155035005 Real estate	--	--	--	--	--	--	--	--
14 FR165015205 Equipment ²	--	--	--	--	--	--	--	--
15 FR165013765 Intellectual property products ²	--	--	--	--	--	--	--	--
16 FR155111005 Consumer durable goods ²	--	--	--	--	--	--	--	--
17 FR154090005 Financial assets	--	--	--	--	--	--	--	--
18 FR154022005 Debt securities	--	--	--	--	--	--	--	--
19 FR153064105 Corporate equities	--	--	--	--	--	--	--	--
20 FR152090205 Equity in noncorporate business	--	--	--	--	--	--	--	--
21 FR153094305 Equity investment under PPIP	--	--	--	--	--	--	--	--
22 FR153064205 Mutual fund shares	--	--	--	--	--	--	--	--
23 FR153040005 Life insurance reserves	--	--	--	--	--	--	--	--
24 FR153050005 Pension entitlements	--	--	--	--	--	--	--	--
25 FR153030005 Other financial assets	--	--	--	--	--	--	--	--
26 FV152090005 Other volume changes³	--	--	--	--	--	--	--	--
Memo:								
27 LM152090005 Net worth outstanding (assets minus liabilities) ⁴	--	--	--	--	--	--	--	--
28 FA156012005 Disposable personal income	--	--	--	--	--	--	--	--

1. Sum of net investment (line 2), net holding gains (line 11), and other volume changes (line 26).
2. Valued at current cost.
3. Consists of statistical discontinuities and disaster-related losses to fixed assets.
4. Table S1M.b, line 40.

S11.1.r Change in net worth of nonfinancial corporate business

Billions of dollars; not seasonally adjusted

	2023	2024	2025	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1
1 FC102090005 Change in net worth¹	--	--	--	--	--	--	--	--
2 FU102090005 Net investment	--	--	--	--	--	--	--	--
3 FU102010005 Nonfinancial investment	--	--	--	--	--	--	--	--
4 FU105035005 Real estate	--	--	--	--	--	--	--	--
5 FU105015205 Equipment	--	--	--	--	--	--	--	--
6 FU105013765 Intellectual property products	--	--	--	--	--	--	--	--
7 FU105020015 Inventories	--	--	--	--	--	--	--	--
8 FU105420005 Nonproduced nonfinancial assets	--	--	--	--	--	--	--	--
9 FU104090005 Net acquisition of financial assets	--	--	--	--	--	--	--	--
10 FU104190005 Less: Net increase in liabilities	--	--	--	--	--	--	--	--
11 FR102090005 Net holding gains	--	--	--	--	--	--	--	--
12 FR102010005 Nonfinancial assets	--	--	--	--	--	--	--	--
13 FR105035005 Real estate	--	--	--	--	--	--	--	--
14 FR105015205 Equipment ²	--	--	--	--	--	--	--	--
15 FR105013765 Intellectual property products ²	--	--	--	--	--	--	--	--
16 FR105020015 Inventories ^{2,3}	--	--	--	--	--	--	--	--
17 FR104090005 Financial assets	--	--	--	--	--	--	--	--
18 FR104022005 Debt securities	--	--	--	--	--	--	--	--
20 FR103064103 Corporate equities	--	--	--	--	--	--	--	--
21 FR103092105 U.S. direct investment abroad: equity	--	--	--	--	--	--	--	--
22 FR103064203 Mutual fund shares	--	--	--	--	--	--	--	--
19 FR103092305 U.S. direct investment abroad: intercompany debt	--	--	--	--	--	--	--	--
23 FR103090005 Miscellaneous assets	--	--	--	--	--	--	--	--
24 FR104190005 Less: liabilities	--	--	--	--	--	--	--	--
25 FR103192305 Foreign direct investment: intercompany debt	--	--	--	--	--	--	--	--
26 FR573073005 Claims of pension fund on sponsor	--	--	--	--	--	--	--	--
27 FR103193005 Miscellaneous liabilities	--	--	--	--	--	--	--	--
28 FV102090005 Other volume changes⁴	--	--	--	--	--	--	--	--
Memo:								
29 LM102090005 Net worth outstanding (assets minus liabilities) ⁵	--	--	--	--	--	--	--	--

1. Sum of net investment (line 2), net holding gains (line 11), and other volume changes (line 28).

2. Valued at current cost.

3. Before inventory valuation adjustment.

4. Consists of statistical discontinuities and disaster-related losses to fixed assets.

5. Table S11.1.b, line 46.

Z.1, June 11, 2026

S11.2.r Change in net worth of nonfinancial noncorporate business

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2023	2024	2025	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1
1 FC112090005 Change in net worth¹	--	--	--	--	--	--	--	--
2 FU112090005 Net investment	--	--	--	--	--	--	--	--
3 FU112010005 Nonfinancial investment	--	--	--	--	--	--	--	--
4 FU115035023 Residential real estate	--	--	--	--	--	--	--	--
5 FU115035035 Nonresidential real estate	--	--	--	--	--	--	--	--
6 FU115012265 Residential equipment	--	--	--	--	--	--	--	--
7 FU115013265 Nonresidential equipment	--	--	--	--	--	--	--	--
8 FU115013765 Intellectual property products	--	--	--	--	--	--	--	--
9 FU115020005 Inventories	--	--	--	--	--	--	--	--
10 FU114090005 Net acquisition of financial assets	--	--	--	--	--	--	--	--
11 FU114190005 Less: Net increase in liabilities	--	--	--	--	--	--	--	--
12 FR112090005 Net holding gains	--	--	--	--	--	--	--	--
13 FR112010005 Nonfinancial assets	--	--	--	--	--	--	--	--
14 FR115035023 Residential real estate	--	--	--	--	--	--	--	--
15 FR115035035 Nonresidential real estate	--	--	--	--	--	--	--	--
16 FR115012265 Residential equipment ²	--	--	--	--	--	--	--	--
17 FR115013265 Nonresidential equipment ²	--	--	--	--	--	--	--	--
18 FR115013765 Intellectual property products ²	--	--	--	--	--	--	--	--
19 FR115020005 Inventories ²	--	--	--	--	--	--	--	--
20 FR114022005 Financial assets (debt securities)	--	--	--	--	--	--	--	--
21 FR115114305 Less: liabilities ³	--	--	--	--	--	--	--	--
22 FV112090005 Other volume changes⁴	--	--	--	--	--	--	--	--

Memo:

23 LM112090005 Net worth outstanding (assets minus liabilities) ⁵	--	--	--	--	--	--	--	--
--	----	----	----	----	----	----	----	----

1. Sum of net investment (line 2), net holding gains (line 12), and other volume changes (line 22).
2. Valued at current cost.
3. Foreign direct investment: intercompany debt.
4. Consists of statistical discontinuities and disaster-related losses to fixed assets.
5. Table S11.2.b, line 40.

S14.b Balance sheet of households¹

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2023	2024	2025	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1
1	FL192000005	Assets	--	--	--	--	--	--	--
2	LM192010005	Nonfinancial assets	--	--	--	--	--	--	--
3	LM155035015	Real estate ²	--	--	--	--	--	--	--
4	LM155111005	Consumer durable goods ³	--	--	--	--	--	--	--
5	FL194090005	Financial assets	--	--	--	--	--	--	--
6	FL193020005	Checkable deposits and currency	--	--	--	--	--	--	--
7	FL193030205	Time deposits and short-term investments	--	--	--	--	--	--	--
8	LM194022005	Debt securities	--	--	--	--	--	--	--
9	LM193061005	U.S. government and municipal securities	--	--	--	--	--	--	--
10	LM193063005	Corporate and foreign bonds	--	--	--	--	--	--	--
11	FL194035005	Loans	--	--	--	--	--	--	--
12	FL193069005	Other loans and advances ⁴	--	--	--	--	--	--	--
13	FL193065005	Mortgages	--	--	--	--	--	--	--
14	LM193064005	Corporate equities and mutual fund shares	--	--	--	--	--	--	--
15	LM153081115	Miscellaneous other equity ⁶	--	--	--	--	--	--	--
16	FL193034005	Money market fund shares	--	--	--	--	--	--	--
17	FL153040005	Life insurance reserves	--	--	--	--	--	--	--
18	FL153050005	Pension entitlements ⁵	--	--	--	--	--	--	--
19	FL193090005	Miscellaneous assets	--	--	--	--	--	--	--
20	FL194190005	Liabilities	--	--	--	--	--	--	--
21	FL194135005	Loans	--	--	--	--	--	--	--
22	FL153165105	One-to-four-family residential mortgages ⁷	--	--	--	--	--	--	--
23	FL153166000	Consumer credit	--	--	--	--	--	--	--
24	FL193168005	Depository institution loans n.e.c.	--	--	--	--	--	--	--
25	FL193169005	Other loans and advances	--	--	--	--	--	--	--
26	FL543077073	Deferred and unpaid life insurance premiums	--	--	--	--	--	--	--
27	FL192090005	Net worth	--	--	--	--	--	--	--
Reconciliation with household and nonprofit organization sector net worth⁸									
28	FL152090005	Household and nonprofit net worth (S1M.b, line 40)	--	--	--	--	--	--	--
29	FL152000005	Household and nonprofit total assets (S1M.b, line 1)	--	--	--	--	--	--	--
30	FL192000005	Household total assets (S14.b, line 1)	--	--	--	--	--	--	--
31	FL162000005	Nonprofit total assets (S15.b, line 1)	--	--	--	--	--	--	--
32	FL163093005	Less: Nonprofit misc. assets (S15.b, line 19)	--	--	--	--	--	--	--
33	FL153069803	Plus: Domestic hedge fund syndicated loans ⁹	--	--	--	--	--	--	--
34	FL154190005	Less: Household and nonprofit liabilities (S1M.b, line 30)	--	--	--	--	--	--	--
35	FL194190005	Household liabilities (S14.b, line 20)	--	--	--	--	--	--	--
36	FL164190005	Nonprofit liabilities (S15.b, line 22)	--	--	--	--	--	--	--
37	FL163193005	Less: Nonprofit misc. liabilities (S15.b, line 29)	--	--	--	--	--	--	--

1. Table is based on table S15.b Balance Sheet of Households and Nonprofit Organizations, with adjustments to remove the assets and liabilities of nonprofit organizations, shown on table S1M.b.n.

2. All types of owner-occupied housing including farm houses and mobile homes, as well as second homes that are not rented, vacant homes for sale, and vacant land, at market value.

3. At replacement (current) cost.

4. Includes nonmarketable Treasury securities, cash accounts at brokers and dealers, and syndicated loans to nonfinancial corporate business by nonprofits and domestic hedge funds.

5. Includes public and private defined benefit and defined contribution pension plans and annuities, including those in IRAs and at life insurance companies. Excludes social security.

6. Net worth of nonfinancial noncorporate business (table S11.2.b, line 40), owners' equity in unincorporated security brokers and dealers and investments in Public-Private Investment Program (PPIP).

7. Includes loans made under home equity lines of credit and home equity loans secured by junior liens (table F4.5a.s, line 23).

8. Some financial asset and liability items shown on the supplemental balance sheet of nonprofit organizations (table S15.b) are not included on the balance sheet of the household and nonprofit organization sector (table S1M.b). Therefore, some adjustments are necessary to reconcile the combined assets and liabilities of the household sector (table S14.b) and nonprofit organization sector (table S15.b) with the household and nonprofit organization sector's (table S1M.b) in the core Financial Accounts.

9. Syndicated loans included in household and nonprofit organizations' other loans and advances (table S1M.b, line 21) but assumed to be held by domestic hedge funds.

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S15.b Balance sheet of nonprofit organizations¹

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2023	2024	2025	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1
1 FL162000005 Total assets	--	--	--	--	--	--	--	--
2 FL162010005 Nonfinancial assets	--	--	--	--	--	--	--	--
3 FL165035005 Real estate ²	--	--	--	--	--	--	--	--
4 FL165015205 Equipment ³	--	--	--	--	--	--	--	--
5 FL165013765 Intellectual property products ³	--	--	--	--	--	--	--	--
6 FL164090005 Financial assets	--	--	--	--	--	--	--	--
7 FL163020005 Cash and non-interest-bearing deposits	--	--	--	--	--	--	--	--
8 FL163030205 Other deposits and short-term investments ⁴	--	--	--	--	--	--	--	--
9 LM164022005 Debt securities	--	--	--	--	--	--	--	--
10 LM163061005 U.S. government and municipal securities ⁵	--	--	--	--	--	--	--	--
11 LM163063005 Corporate and foreign bonds	--	--	--	--	--	--	--	--
12 FL164035005 Loans	--	--	--	--	--	--	--	--
13 FL163065013 Mortgages	--	--	--	--	--	--	--	--
14 FL163066223 Consumer credit	--	--	--	--	--	--	--	--
15 FL163069005 Other loans and advances	--	--	--	--	--	--	--	--
16 LM163064005 Corporate equities and mutual fund shares	--	--	--	--	--	--	--	--
17 FL163034003 Money market fund shares	--	--	--	--	--	--	--	--
18 FL163070005 Grants and trade receivables	--	--	--	--	--	--	--	--
19 FL163090005 Miscellaneous assets	--	--	--	--	--	--	--	--
20 FL163072003 PPP subsidies receivable	--	--	--	--	--	--	--	--
21 FL163093005 Other ⁶	--	--	--	--	--	--	--	--
22 FL164190005 Liabilities	--	--	--	--	--	--	--	--
23 FL163162003 Debt securities (municipal securities)	--	--	--	--	--	--	--	--
24 FL164135005 Loans	--	--	--	--	--	--	--	--
25 FL163165505 Commercial mortgages	--	--	--	--	--	--	--	--
26 FL163168005 Depository institution loans n.e.c.	--	--	--	--	--	--	--	--
27 FL163169005 Other loans and advances	--	--	--	--	--	--	--	--
28 FL163170005 Trade payables	--	--	--	--	--	--	--	--
29 FL163193005 Miscellaneous liabilities ⁷	--	--	--	--	--	--	--	--
30 FL162090005 Net worth	--	--	--	--	--	--	--	--
Memo:								
31 FL164090015 Total financial assets of private foundations	--	--	--	--	--	--	--	--
32 FL164090025 Total financial assets of 501(c) organizations	--	--	--	--	--	--	--	--

1. Includes private foundations, including charitable trusts, and organizations that are tax-exempt under Sections 501(c)(3) through 501(c)(9) of the Internal Revenue Code. Does not include religious organizations or organizations with less than \$25,000 in gross annual receipts. Most financial asset and liability information from annual tax data available with a lag; recent values estimated by staff.

2. Residential and nonresidential real estate at market value.

3. At replacement (current) cost.

4. Includes interest-bearing checking and savings accounts, deposits in transit, commercial paper, certificates of deposit, and U.S. Treasury bills or other governmental obligations that mature in one year or less.

5. Excludes the short-term debt securities included in line 15.

6. Includes pledges receivable, receivables from officers and disqualified persons, prepaid expenses and deferred charges, other investments, and other financial assets. Not included on table S1M.b.

7. Not included on table S1M.b.

S1M.e.b Balance sheet of households and nonprofit organizations with debt and equity holdings detail

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2023	2024	2025	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1
1 FL152000005 Assets	--	--	--	--	--	--	--	--
2 FL152010005 Nonfinancial assets	--	--	--	--	--	--	--	--
3 FL154090005 Financial assets	--	--	--	--	--	--	--	--
4 FL154000005 Deposits ¹	--	--	--	--	--	--	--	--
5 FL153034005 Money market fund shares	--	--	--	--	--	--	--	--
6 LM154022375 Debt securities at market value	--	--	--	--	--	--	--	--
7 LM154022005 Directly held	--	--	--	--	--	--	--	--
8 LM154022075 Indirectly held	--	--	--	--	--	--	--	--
9 LM544022053 Life insurance companies	--	--	--	--	--	--	--	--
10 LM574022075 Private pension funds ²	--	--	--	--	--	--	--	--
11 LM344022025 Federal govt. pension funds ²	--	--	--	--	--	--	--	--
12 LM223064223 State and local govt. pension funds ²	--	--	--	--	--	--	--	--
13 LM654022055 Mutual funds	--	--	--	--	--	--	--	--
14 FL154035005 Loans	--	--	--	--	--	--	--	--
15 LM153064475 Equity shares at market value	--	--	--	--	--	--	--	--
16 LM153064105 Directly held	--	--	--	--	--	--	--	--
17 LM153064175 Indirectly held	--	--	--	--	--	--	--	--
18 LM543064153 Life insurance companies	--	--	--	--	--	--	--	--
19 LM573064175 Private pension funds ²	--	--	--	--	--	--	--	--
20 LM343064125 Federal govt. pension funds ²	--	--	--	--	--	--	--	--
21 LM223064213 State and local govt. pension funds ²	--	--	--	--	--	--	--	--
22 LM653064155 Mutual funds	--	--	--	--	--	--	--	--
23 FL153099475 Other ³	--	--	--	--	--	--	--	--
24 FL154190005 Liabilities	--	--	--	--	--	--	--	--
25 FL152090005 Net worth	--	--	--	--	--	--	--	--
Memo: Debt securities (line 6) as a percent of								
26 FL154022376 Total assets (line 1)	--	--	--	--	--	--	--	--
27 FL154022386 Financial assets (line 3)	--	--	--	--	--	--	--	--
Memo: Equity shares (line 15) as a percent of								
28 FL153064476 Total assets (line 1)	--	--	--	--	--	--	--	--
29 FL153064486 Financial assets (line 3)	--	--	--	--	--	--	--	--

1. Includes foreign deposits, checkable deposits and currency, and time and savings deposits.

2. Defined contribution plans. Assets held by defined benefit pension funds are not considered assets of the household sector. Defined benefit pension entitlements are included in line 23.

3. Other (line 23) includes proprietor's equity in noncorporate business, defined benefit plan pension entitlements, asset of defined contribution pension plans and mutual funds not included above.

Z.1, June 11, 2026

S1P.t Derivation of measures of personal saving¹

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2023	2024	2025	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1
1 FA174090005 Net acquisition of financial assets	--	--	--	--	--	--	--	--
2 FA173020005 Checkable deposits and currency	--	--	--	--	--	--	--	--
3 FA173030005 Time and savings deposits	--	--	--	--	--	--	--	--
4 FA153030505 Other deposits	--	--	--	--	--	--	--	--
5 FA174022005 Debt securities	--	--	--	--	--	--	--	--
6 FA173061105 Treasury securities	--	--	--	--	--	--	--	--
7 FA153061705 Agency- and GSE-backed securities	--	--	--	--	--	--	--	--
8 FA173062005 Municipal securities	--	--	--	--	--	--	--	--
9 FA153063005 Corporate and foreign bonds	--	--	--	--	--	--	--	--
10 FA174035005 Loans	--	--	--	--	--	--	--	--
11 FA153064105 Corporate equities ²	--	--	--	--	--	--	--	--
12 FA173034005 Money market fund shares	--	--	--	--	--	--	--	--
13 FA153064205 Mutual fund shares	--	--	--	--	--	--	--	--
14 FA163070005 Trade receivables	--	--	--	--	--	--	--	--
15 FA153040005 Life insurance reserves	--	--	--	--	--	--	--	--
16 FA153050005 Pension entitlements	--	--	--	--	--	--	--	--
17 FA173099005 Miscellaneous and other assets	--	--	--	--	--	--	--	--
18 FA175050005 Gross investment in nonfinancial assets	--	--	--	--	--	--	--	--
19 FA175012005 Residential fixed investment	--	--	--	--	--	--	--	--
20 FA175013005 Nonresidential fixed investment	--	--	--	--	--	--	--	--
21 FA155111003 Consumer durables	--	--	--	--	--	--	--	--
22 FA155420003 Nonproduced nonfinancial assets	--	--	--	--	--	--	--	--
23 FA115020005 Inventories	--	--	--	--	--	--	--	--
24 FA176300005 Consumption of fixed capital	--	--	--	--	--	--	--	--
25 FA176320005 Residential fixed investment	--	--	--	--	--	--	--	--
26 FA176330005 Nonresidential fixed investment	--	--	--	--	--	--	--	--
27 FA156300103 Consumer durables	--	--	--	--	--	--	--	--
28 FA172010005 Net investment in nonfinancial assets³	--	--	--	--	--	--	--	--
29 FA175012865 Residential fixed investment	--	--	--	--	--	--	--	--
30 FA175013865 Nonresidential fixed investment	--	--	--	--	--	--	--	--
31 FA155111005 Consumer durables	--	--	--	--	--	--	--	--
32 FA155420003 Nonproduced nonfinancial assets	--	--	--	--	--	--	--	--
33 FA115020005 Inventories	--	--	--	--	--	--	--	--
34 FA174190005 Net increase in liabilities	--	--	--	--	--	--	--	--
35 FA173165105 One-to-four-family residential mortgages	--	--	--	--	--	--	--	--
36 FA173165205 Other mortgages	--	--	--	--	--	--	--	--
37 FA153166000 Consumer credit	--	--	--	--	--	--	--	--
38 FA173169005 Other loans and advances	--	--	--	--	--	--	--	--
39 FA173199005 Other liabilities	--	--	--	--	--	--	--	--
40 FA175440005 Net capital transfers paid	--	--	--	--	--	--	--	--
41 FA176007025 Personal saving, FOF concept (FOF)	--	--	--	--	--	--	--	--
42 FA155111005 - Net investment in consumer durables	--	--	--	--	--	--	--	--
43 FA313154015 - Government insurance and pension fund reserves ⁴	--	--	--	--	--	--	--	--
44 FA156600075 + Contr. for govt. soc. insur., U.S.-affiliated areas	--	--	--	--	--	--	--	--
45 FA176007005 = Personal saving, NIPA concept (FOF)⁵	--	--	--	--	--	--	--	--
46 FA156007015 Personal saving, NIPA concept (NIPA)	--	--	--	--	--	--	--	--
47 FA176007085 Difference	--	--	--	--	--	--	--	--
Memo:								
48 FA156012005 Disposable personal income (DPI)	--	--	--	--	--	--	--	--
Personal saving as a percentage of DPI:								
49 FA176007026 FOF concept (FOF data) (line 41)	--	--	--	--	--	--	--	--
50 FA176007006 NIPA concept (FOF data) (line 45)	--	--	--	--	--	--	--	--
51 FA156007016 NIPA concept (NIPA data) (line 46)	--	--	--	--	--	--	--	--
52 FA176007086 Difference (line 47)	--	--	--	--	--	--	--	--

1. Consolidated statement for households and nonprofit organizations and nonfinancial noncorporate business.

2. Directly held, and those in closed-end and exchange-traded funds. Other equities are included in mutual fund shares (line 13), life insurance reserves (line 15), and pension entitlements (line 16).

3. Line 18 less line 24.

4. Railroad Retirement Board, the National Railroad Retirement Investment Trust, and federal government life insurance reserves.

5. Lines 45 and 46 are conceptually equivalent but measure saving using different data. Line 45 is net acquisition of financial assets net of government insurance and pension fund reserves (line 1 less line 43) and including contributions for government social insurance to U.S.-affiliated areas, plus net investment in nonfinancial assets net of consumer durables (line 28 less line 42) less net increase in liabilities (line 34) plus net capital transfers paid (line 40). Personal saving, NIPA concept (NIPA) (line 46) is disposable personal income (line 48) less personal outlays (table S1M.t, line 4).

S1P.s Assets and liabilities of the personal sector¹

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2023	2024	2025	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1
1 FL174090005 Total financial assets	--	--	--	--	--	--	--	--
2 FL173020005 Checkable deposits and currency	--	--	--	--	--	--	--	--
3 FL173030005 Time and savings deposits	--	--	--	--	--	--	--	--
4 LM153030505 Other deposits	--	--	--	--	--	--	--	--
5 FL174022005 Debt securities	--	--	--	--	--	--	--	--
6 FL173061105 Treasury securities	--	--	--	--	--	--	--	--
7 LM153061705 Agency- and GSE-backed securities	--	--	--	--	--	--	--	--
8 FL173062005 Municipal securities	--	--	--	--	--	--	--	--
9 LM153063005 Corporate and foreign bonds	--	--	--	--	--	--	--	--
10 FL174035005 Loans	--	--	--	--	--	--	--	--
11 FL153069005 Other loans and advances	--	--	--	--	--	--	--	--
12 FL173065005 Mortgages	--	--	--	--	--	--	--	--
13 FL173066005 Consumer credit	--	--	--	--	--	--	--	--
14 LM153064105 Corporate equities ²	--	--	--	--	--	--	--	--
15 FL173034005 Money market fund shares	--	--	--	--	--	--	--	--
16 LM153064205 Mutual fund shares	--	--	--	--	--	--	--	--
17 FL163070005 Trade receivables	--	--	--	--	--	--	--	--
18 FL153040005 Life insurance reserves	--	--	--	--	--	--	--	--
19 FL153050005 Pension entitlements	--	--	--	--	--	--	--	--
20 FL173099005 Miscellaneous and other assets	--	--	--	--	--	--	--	--
21 FL174190005 Total liabilities	--	--	--	--	--	--	--	--
22 FL173165105 One-to-four-family residential mortgages	--	--	--	--	--	--	--	--
23 FL173165205 Other mortgages	--	--	--	--	--	--	--	--
24 FL153166000 Consumer credit	--	--	--	--	--	--	--	--
25 FL173169005 Other loans and advances	--	--	--	--	--	--	--	--
26 FL173199005 Other liabilities	--	--	--	--	--	--	--	--

1. Combined statement for households and nonprofit organizations and nonfinancial noncorporate business.

2. Directly held and those in closed-end and exchange-traded funds. Other equities are included in mutual fund shares (line 16), life insurance reserves (line 18), and pension entitlements (line 19).

S124.7.b Balance sheet of domestic hedge funds¹

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2023	2024	2025	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1
1 FL622000623 Assets	--	--	--	--	--	--	--	--
2 FL625035003 Nonfinancial assets (real estate)	--	--	--	--	--	--	--	--
3 FL624090005 Financial assets	--	--	--	--	--	--	--	--
4 FL623091003 Foreign currency	--	--	--	--	--	--	--	--
5 FL623039003 Deposits	--	--	--	--	--	--	--	--
6 FL623039013 Other cash and cash equivalents	--	--	--	--	--	--	--	--
7 LM624022005 Debt securities	--	--	--	--	--	--	--	--
8 LM623061103 Treasury securities	--	--	--	--	--	--	--	--
9 LM623061703 Agency- and GSE-backed securities	--	--	--	--	--	--	--	--
10 LM623062003 Municipal securities	--	--	--	--	--	--	--	--
11 LM623063003 Corporate and foreign bonds	--	--	--	--	--	--	--	--
12 FL624041005 Loans	--	--	--	--	--	--	--	--
13 FL622051003 Security repurchase agreements	--	--	--	--	--	--	--	--
14 FL623069503 Leveraged loans	--	--	--	--	--	--	--	--
15 FL623069003 Other loans	--	--	--	--	--	--	--	--
16 LM623064103 Corporate equities	--	--	--	--	--	--	--	--
17 FL623034003 Money market fund shares	--	--	--	--	--	--	--	--
18 LM623064203 Mutual fund shares	--	--	--	--	--	--	--	--
19 FL623093005 Miscellaneous assets	--	--	--	--	--	--	--	--
20 FL624190005 Liabilities	--	--	--	--	--	--	--	--
21 FL624135005 Loans	--	--	--	--	--	--	--	--
22 FL622151005 Security repurchase agreements	--	--	--	--	--	--	--	--
23 FL622151013 Domestic institutions	--	--	--	--	--	--	--	--
24 FL622151063 Foreign institutions	--	--	--	--	--	--	--	--
25 FL624135035 Secured borrowing via prime brokerage	--	--	--	--	--	--	--	--
26 FL623167003 From domestic institutions	--	--	--	--	--	--	--	--
27 FL623169533 From foreign institutions	--	--	--	--	--	--	--	--
28 FL624135015 Other secured borrowing	--	--	--	--	--	--	--	--
29 FL623168013 From domestic institutions	--	--	--	--	--	--	--	--
30 FL623169513 From foreign institutions	--	--	--	--	--	--	--	--
31 FL623168023 Unsecured borrowing	--	--	--	--	--	--	--	--
32 FL623193005 Miscellaneous liabilities	--	--	--	--	--	--	--	--
Memo:								
33 FL622000003 Total net assets	--	--	--	--	--	--	--	--
34 FL623098003 Derivatives ²	--	--	--	--	--	--	--	--

1. Data begin 2012:Q4. Includes only hedge funds domiciled in the United States as reported on SEC forms ADV and PF.

2. Long exposure of derivatives.

Z.1, June 11, 2026

S125s.5 Central clearing counterparties (CCPs)¹

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2023	2024	2025	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1
1 FL504090025 Total financial assets	--	--	--	--	--	--	--	--
2 FL503020025 Checkable deposits and currency	--	--	--	--	--	--	--	--
3 FL713129003 Federal Reserve deposits	--	--	--	--	--	--	--	--
4 FL503020023 Other	--	--	--	--	--	--	--	--
5 FL503034023 Money market fund shares	--	--	--	--	--	--	--	--
6 FL503061123 Treasury securities	--	--	--	--	--	--	--	--
7 FL502051023 Loans (security repurchase agreements)	--	--	--	--	--	--	--	--
8 FL503093023 Miscellaneous assets	--	--	--	--	--	--	--	--
9 FL504190025 Total liabilities	--	--	--	--	--	--	--	--
10 FL503169123 Commercial paper	--	--	--	--	--	--	--	--
11 FL503169023 Other loans and advances ²	--	--	--	--	--	--	--	--
12 FL503193023 Miscellaneous liabilities	--	--	--	--	--	--	--	--

1. Included in Other Financial Business sector, table S127.2.s.

2. Clearing fund contributions listed on table F4.6.s.

S1.1.i.a Total economy - current account

Billions of dollars

		2019	2020	2021	2022	2023	2024	2025
1	FA896902505	Gross value added (income approach)	--	--	--	--	--	--
2	FA886300091	Less: Consumption of fixed capital	--	--	--	--	--	--
3	FA896902601	Equals: Net value added	--	--	--	--	--	--
4	FA896025001	Compensation of employees (paid)	--	--	--	--	--	--
5	FA896020001	Wages and salaries	--	--	--	--	--	--
6	FA896401001	Employers' social contributions	--	--	--	--	--	--
7	FA896240101	Taxes on production and imports less subsidies	--	--	--	--	--	--
8	FA896402101	Operating surplus, net	--	--	--	--	--	--
9	FA266904095	Plus: Income receipts from the rest of the world	--	--	--	--	--	--
10	FA266904195	Less: Income payments to the rest of the world	--	--	--	--	--	--
11	FA896140001	Equals: Net national income/Balance of primary incomes, net	--	--	--	--	--	--
12	FA896402101	Operating surplus, net	--	--	--	--	--	--
13	FA156025105	Compensation of employees (received)	--	--	--	--	--	--
14	FA156020101	Wages and salaries	--	--	--	--	--	--
15	FA156401101	Employers' social contributions	--	--	--	--	--	--
16	FA896240001	Taxes on production and imports, receivable	--	--	--	--	--	--
17	FA366402015	Subsidies paid	--	--	--	--	--	--
18	FA896150105	Property income (received)	--	--	--	--	--	--
19	FA896130101	Interest	--	--	--	--	--	--
20	FA896120105	Distributed income of corporations	--	--	--	--	--	--
21	FA896121101	Dividends	--	--	--	--	--	--
22	FA156122101	Withdrawals from income of quasi-corporations	--	--	--	--	--	--
23	FA893092201	Reinvested earnings on U.S. direct investment abroad	--	--	--	--	--	--
24	FA896112101	Rents on land and natural resources	--	--	--	--	--	--
25	FA896150005	Less: Uses of property income (paid)	--	--	--	--	--	--
26	FA896130001	Interest	--	--	--	--	--	--
27	FA896120005	Distributed income of corporations	--	--	--	--	--	--
28	FA896121001	Dividends	--	--	--	--	--	--
29	FA896122001	Withdrawals from income of quasi-corporations	--	--	--	--	--	--
30	FA893192201	Reinvested earnings on foreign direct investment	--	--	--	--	--	--
31	FA896112001	Rents on land and natural resources	--	--	--	--	--	--
32	FA896140001	Net national income/Balance of primary incomes, net	--	--	--	--	--	--
33	FA896220001	Plus: Current taxes on income, wealth, etc. (received)	--	--	--	--	--	--
34	FA896220005	Less: Current taxes on income, wealth, etc. (paid)	--	--	--	--	--	--
35	FA896404105	Plus: Social benefits (received)	--	--	--	--	--	--
36	FA896404005	Less: Social contributions (paid)	--	--	--	--	--	--
37	FA896403105	Plus: Other current transfers (received)	--	--	--	--	--	--
38	FA896403005	Less: Other current transfers (paid)	--	--	--	--	--	--
39	FA896012005	Equals: Disposable income, net	--	--	--	--	--	--
40	FA896901001	Less: Final consumption expenditures	--	--	--	--	--	--
41	FA896006001	Equals: Net saving	--	--	--	--	--	--
Addenda:								
42	FA896902505	Gross value added (line 1)	--	--	--	--	--	--
43	FA087005995	Plus statistical discrepancy (NIPA)	--	--	--	--	--	--
44	FA086902005	Equals: GDP (NIPA, expenditure approach)	--	--	--	--	--	--
45	FA086902203	Average of GDP and GDI	--	--	--	--	--	--
46	FA087005086	Statistical discrepancy as a percentage of GDP	--	--	--	--	--	--

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S1.2.i.a Selected aggregates for total economy and sectors

Billions of dollars

		2019	2020	2021	2022	2023	2024	2025
1	FA896902505	Gross value added		--	--	--	--	--
2	FA156902505	Households and nonprofit institutions serving households		--	--	--	--	--
3	FA116902505	Nonfinancial noncorporate business		--	--	--	--	--
4	FA106902501	Nonfinancial corporate business		--	--	--	--	--
5	FA796902505	Financial business		--	--	--	--	--
6	FA316902505	Federal government		--	--	--	--	--
7	FA216902505	State and local government		--	--	--	--	--
8	FA896006001	Net saving		--	--	--	--	--
9	FA156006005	Households and nonprofit institutions serving households		--	--	--	--	--
10	FA106012095	Nonfinancial corporate business		--	--	--	--	--
11	FA796012095	Financial business		--	--	--	--	--
12	FA316006085	Federal government		--	--	--	--	--
13	FA216006095	State and local government		--	--	--	--	--
		Net capital transfers						
14	FA155440005	Households and nonprofit institutions serving households		--	--	--	--	--
15	FA115440005	Nonfinancial noncorporate business		--	--	--	--	--
16	FA105440005	Nonfinancial corporate business		--	--	--	--	--
17	FA795440005	Financial business		--	--	--	--	--
18	FA315440005	Federal government		--	--	--	--	--
19	FA215440005	State and local government		--	--	--	--	--
20	FA265440005	Rest of the world		--	--	--	--	--
21	FA885019005	Gross fixed capital formation		--	--	--	--	--
22	FA155019005	Households and nonprofit institutions serving households		--	--	--	--	--
23	FA115019085	Nonfinancial noncorporate business		--	--	--	--	--
24	FA105019085	Nonfinancial corporate business		--	--	--	--	--
25	FA795013005	Financial business (nonresidential)		--	--	--	--	--
26	FA315019001	Federal government		--	--	--	--	--
27	FA215019001	State and local government		--	--	--	--	--
28	FA886300095	Consumption of fixed capital		--	--	--	--	--
29	FA156300003	Households and nonprofit institutions serving households		--	--	--	--	--
30	FA116300001	Nonfinancial noncorporate business		--	--	--	--	--
31	FA106300003	Nonfinancial corporate business		--	--	--	--	--
32	FA796330081	Financial business (nonresidential)		--	--	--	--	--
33	FA316300001	Federal government		--	--	--	--	--
34	FA216300001	State and local government		--	--	--	--	--
35	FA145020005	Change in inventories		--	--	--	--	--
36	FA115020005	Nonfinancial noncorporate business		--	--	--	--	--
37	FA105020005	Nonfinancial corporate business		--	--	--	--	--
38	FA885000985	Net lending (+) or net borrowing (-) (capital account)		--	--	--	--	--
39	FA155000905	Households and nonprofit institutions serving households		--	--	--	--	--
40	FA115000905	Nonfinancial noncorporate business		--	--	--	--	--
41	FA105000905	Nonfinancial corporate business		--	--	--	--	--
42	FA795000995	Financial business		--	--	--	--	--
43	FA315000995	Federal government		--	--	--	--	--
44	FA215000995	State and local government		--	--	--	--	--
		Addenda:						
45	FA087005995	Statistical discrepancy (NIPA)		--	--	--	--	--
46	FA265000905	Rest of the world		--	--	--	--	--
47	FA885000005	Net lending (+) or net borrowing (-) (financial account)		--	--	--	--	--
48	FA155000005	Households and nonprofit institutions serving households		--	--	--	--	--
49	FA115000005	Nonfinancial noncorporate business		--	--	--	--	--
50	FA105000005	Nonfinancial corporate business		--	--	--	--	--
51	FA795000005	Financial business		--	--	--	--	--
52	FA315000005	Federal government		--	--	--	--	--
53	FA215000005	State and local government		--	--	--	--	--
		Addendum:						
54	FA265000005	Rest of the world		--	--	--	--	--
		Total other volume changes						
55	FV158090185	Households and nonprofit institutions serving households		--	--	--	--	--
56	FV118090105	Nonfinancial noncorporate business		--	--	--	--	--
57	FV108090105	Nonfinancial corporate business		--	--	--	--	--

S1.2.i.a Selected aggregates for total economy and sectors

Billions of dollars

		2019	2020	2021	2022	2023	2024	2025
58	FV798090185	Financial business	--	--	--	--	--	--
59	FV318090185	Federal government	--	--	--	--	--	--
60	FV218090185	State and local government	--	--	--	--	--	--
61	FV268090185	Rest of the world	--	--	--	--	--	--
Holding gains/losses								
62	FR152090005	Households and nonprofit institutions serving households	--	--	--	--	--	--
63	FR112090095	Nonfinancial noncorporate business	--	--	--	--	--	--
64	FR102090095	Nonfinancial corporate business	--	--	--	--	--	--
65	FR792090095	Financial business	--	--	--	--	--	--
66	FR312090095	Federal government	--	--	--	--	--	--
67	FR212090095	State and local government	--	--	--	--	--	--
68	FR265000005	Rest of the world	--	--	--	--	--	--
Change in net worth								
69	FC152090005	Households and nonprofit institutions serving households	--	--	--	--	--	--
70	FC112090095	Nonfinancial noncorporate business	--	--	--	--	--	--
71	FC102090095	Nonfinancial corporate business	--	--	--	--	--	--
72	FC792090095	Financial business	--	--	--	--	--	--
73	FC312090095	Federal government	--	--	--	--	--	--
74	FC212090095	State and local government	--	--	--	--	--	--
75	FC262090095	Rest of the world	--	--	--	--	--	--
Net worth								
76	FL152090005	Households and nonprofit institutions serving households	--	--	--	--	--	--
77	FL112090095	Nonfinancial noncorporate business	--	--	--	--	--	--
78	FL102090095	Nonfinancial corporate business	--	--	--	--	--	--
79	FL792090095	Financial business	--	--	--	--	--	--
80	FL312090095	Federal government	--	--	--	--	--	--
81	FL212090095	State and local government	--	--	--	--	--	--
82	FL262090095	Rest of the world	--	--	--	--	--	--

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S1M.i.a Households and nonprofit institutions serving households

Billions of dollars

		2019	2020	2021	2022	2023	2024	2025
Current account								
1	FA156902505	Gross value added	--	--	--	--	--	--
2	FA156300003	Less: Consumption of fixed capital	--	--	--	--	--	--
3	FA156902605	Equals: Net value added	--	--	--	--	--	--
4	FA156025005	Compensation paid by households and NPISHs	--	--	--	--	--	--
5	FA156020001	Wages and salaries	--	--	--	--	--	--
6	FA156401001	Employers' social contributions	--	--	--	--	--	--
7	FA156240101	Taxes on production and imports less subsidies	--	--	--	--	--	--
8	FA156402101	Operating surplus, net	--	--	--	--	--	--
9	FA156140005	Net national income/Balance of primary incomes, net	--	--	--	--	--	--
10	FA156402101	Operating surplus, net	--	--	--	--	--	--
11	FA156025105	Compensation of employees (received)	--	--	--	--	--	--
12	FA156020101	Wages and salaries	--	--	--	--	--	--
13	FA156401101	Employers' social contributions	--	--	--	--	--	--
14	FA156150105	Property income (received)	--	--	--	--	--	--
15	FA156130101	Interest	--	--	--	--	--	--
16	FA156120105	Distributed income of corporations	--	--	--	--	--	--
17	FA156121101	Dividends	--	--	--	--	--	--
18	FA156122101	Withdrawals from income of quasi-corporations ¹	--	--	--	--	--	--
19	FA156130001	Less: Uses of property income (interest paid)	--	--	--	--	--	--
20	FA156140005	Net national income/Balance of primary incomes, net	--	--	--	--	--	--
21	FA156220001	Less: Current taxes on income, wealth, etc. (paid)	--	--	--	--	--	--
22	FA156404105	Plus: Social benefits (received)	--	--	--	--	--	--
23	FA156600001	Less: Social contributions (paid)	--	--	--	--	--	--
24	FA156403101	Plus: Other current transfers (received)	--	--	--	--	--	--
25	FA156403001	Less: Other current transfers (paid)	--	--	--	--	--	--
26	FA156012095	Equals: Disposable income, net	--	--	--	--	--	--
27	FA156901001	Less: Final consumption expenditures	--	--	--	--	--	--
28	FA156006005	Equals: Net saving	--	--	--	--	--	--
Capital account								
29	FA156006315	Net saving less capital transfers	--	--	--	--	--	--
30	FA156006005	Net saving	--	--	--	--	--	--
31	FA154400005	Less: Capital transfers paid (net)	--	--	--	--	--	--
32	FA155050905	Capital formation, net	--	--	--	--	--	--
33	FA155019005	Gross fixed capital formation, excluding consumer durables	--	--	--	--	--	--
34	FA155012005	Residential	--	--	--	--	--	--
35	FA165013005	Nonresidential (nonprofit organizations)	--	--	--	--	--	--
36	FA156300003	Less: Consumption of fixed capital	--	--	--	--	--	--
37	FA155420003	Acquisition of nonproduced nonfinancial assets	--	--	--	--	--	--
38	FA155000905	Net lending (+) or borrowing (-), capital account (lines 29-32)	--	--	--	--	--	--
Financial account								
39	FA155000905	Net lending (+) or borrowing (-) (line 38)	--	--	--	--	--	--
40	FA154090005	Net acquisition of financial assets	--	--	--	--	--	--
41	FA154000005	Currency and deposits	--	--	--	--	--	--
42	FA153020005	Currency and transferable deposits	--	--	--	--	--	--
43	FA153030005	Time and savings deposits	--	--	--	--	--	--
44	FA153030505	Other deposits	--	--	--	--	--	--
45	FA154022005	Debt securities	--	--	--	--	--	--
46	FA153061105	Treasury securities	--	--	--	--	--	--
47	FA153061705	Agency- and GSE-backed securities ²	--	--	--	--	--	--
48	FA153062005	Municipal securities	--	--	--	--	--	--
49	FA153063005	Corporate and foreign bonds	--	--	--	--	--	--
50	FA154035005	Loans	--	--	--	--	--	--
51	FA154041005	Short-term	--	--	--	--	--	--
52	FA153065005	Long-term (mortgages)	--	--	--	--	--	--
53	FA153081005	Equity and investment fund shares	--	--	--	--	--	--
54	FA153064105	Corporate equities	--	--	--	--	--	--
55	FA153064205	Mutual fund shares	--	--	--	--	--	--
56	FA153034005	Money market fund shares	--	--	--	--	--	--
57	FA152090205	Equity in noncorporate business	--	--	--	--	--	--
58	FA153094305	Equity investment under Public-Private Inv. Program ³	--	--	--	--	--	--
59	FA153052005	Insurance, pension and standardized guarantee schemes	--	--	--	--	--	--
60	FA153076005	Insurance receivables due from property-casualty insurance companies	--	--	--	--	--	--

S1M.i.a Households and nonprofit institutions serving households

Billions of dollars

		2019	2020	2021	2022	2023	2024	2025
61	FA153040005	Life insurance reserves	--	--	--	--	--	--
62	FA153050005	Pension entitlements ⁴	--	--	--	--	--	--
63	FA153095105	Non-life insurance reserves at life insurance companies	--	--	--	--	--	--
64	FA313195105	Retiree Health Care Funds	--	--	--	--	--	--
65	FA163096005	Other accounts receivable	--	--	--	--	--	--
66	FA154190005	Net incurrence of liabilities	--	--	--	--	--	--
67	FA163162003	Debt securities (municipals)	--	--	--	--	--	--
68	FA154135005	Loans	--	--	--	--	--	--
69	FA154141005	Short-term	--	--	--	--	--	--
70	FA153168005	Depository institution loans n.e.c.	--	--	--	--	--	--
71	FA153166000	Consumer credit	--	--	--	--	--	--
72	FA153169005	Other loans and advances	--	--	--	--	--	--
73	FA153165005	Long-term (mortgages)	--	--	--	--	--	--
74	FA543077073	Insurance, pension and standardized guarantee schemes	--	--	--	--	--	--
75	FA163170005	Other accounts payable (trade debt)	--	--	--	--	--	--
Addendum:								
76	FA155000005	Net lending (+) or borrowing (-), financial account (lines 40-66)	--	--	--	--	--	--
Other changes in volume account								
77	FV158090185	Total other volume changes	--	--	--	--	--	--
78	FU155111005	Net investment in consumer durable goods	--	--	--	--	--	--
79	FV152010005	Disaster losses	--	--	--	--	--	--
80	FV158090085	Other volume changes	--	--	--	--	--	--
81	FU157005045	Less: Statistical discrepancy (lines 38-76) ⁵	--	--	--	--	--	--
Revaluation account								
82	FR152010005	Nonfinancial assets	--	--	--	--	--	--
83	FR155035005	Real estate	--	--	--	--	--	--
84	FR165015205	Equipment	--	--	--	--	--	--
85	FR165013765	Intellectual property products	--	--	--	--	--	--
86	FR155111005	Consumer durable goods	--	--	--	--	--	--
87	FR154090005	Financial assets	--	--	--	--	--	--
88	FR154000005	Currency and deposits	--	--	--	--	--	--
89	FR154022005	Debt securities	--	--	--	--	--	--
90	FR153064105	Corporate equities	--	--	--	--	--	--
91	FR153064205	Mutual fund shares	--	--	--	--	--	--
92	FR152090205	Equity in noncorporate business	--	--	--	--	--	--
93	FR153094305	Equity investment under Public-Private Inv. Program	--	--	--	--	--	--
94	FR153052005	Insurance, pension and standardized guarantee schemes	--	--	--	--	--	--
95	FR152090005	Changes in net worth due to nominal holding gains/losses	--	--	--	--	--	--
Changes in balance sheet account								
96	FC152090005	Change in net worth (lines 32+38+77+95)	--	--	--	--	--	--
Balance sheet account (end of period)								
97	FL152000005	Total assets	--	--	--	--	--	--
98	LM152010005	Nonfinancial assets	--	--	--	--	--	--
99	LM155035005	Real estate	--	--	--	--	--	--
100	LM155111005	Consumer durable goods	--	--	--	--	--	--
101	LM165015205	Equipment	--	--	--	--	--	--
102	LM165013765	Intellectual property products	--	--	--	--	--	--
103	FL154090005	Financial assets	--	--	--	--	--	--
104	FL154000005	Currency and deposits	--	--	--	--	--	--
105	FL153020005	Currency and transferable deposits	--	--	--	--	--	--
106	FL153030005	Time and savings deposits	--	--	--	--	--	--
107	LM153030505	Other deposits	--	--	--	--	--	--
108	LM154022005	Debt securities	--	--	--	--	--	--
109	LM153061105	Treasury securities	--	--	--	--	--	--
110	LM153061705	Agency- and GSE-backed securities ²	--	--	--	--	--	--
111	LM153062005	Municipal securities	--	--	--	--	--	--
112	LM153063005	Corporate and foreign bonds	--	--	--	--	--	--
113	FL154035005	Loans	--	--	--	--	--	--
114	FL154041005	Short-term	--	--	--	--	--	--
115	FL153065005	Long-term (mortgages)	--	--	--	--	--	--

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S1M.i.a Households and nonprofit institutions serving households

Billions of dollars

	2019	2020	2021	2022	2023	2024	2025
116 FL153081005 Equity and investment fund shares	--	--	--	--	--	--	--
117 LM153064105 Corporate equities	--	--	--	--	--	--	--
118 LM153064205 Mutual fund shares	--	--	--	--	--	--	--
119 FL153034005 Money market fund shares	--	--	--	--	--	--	--
120 LM152090205 Equity in noncorporate business	--	--	--	--	--	--	--
121 LM153094305 Equity investment under Public-Private Inv. Program ³	--	--	--	--	--	--	--
122 FL153052005 Insurance, pension and standardized guarantee schemes	--	--	--	--	--	--	--
123 FL153076005 Insurance receivables due from property-casualty insurance companies	--	--	--	--	--	--	--
124 FL153040005 Life insurance reserves	--	--	--	--	--	--	--
125 FL153050005 Pension entitlements ⁴	--	--	--	--	--	--	--
126 FL153095105 Non-life insurance reserves at life insurance companies	--	--	--	--	--	--	--
127 FL1313195105 Retiree Health Care Funds	--	--	--	--	--	--	--
128 FL163096005 Other accounts receivable	--	--	--	--	--	--	--
129 FL152100005 Total liabilities and net worth	--	--	--	--	--	--	--
130 FL154190005 Liabilities	--	--	--	--	--	--	--
131 FL163162003 Debt securities (municipals)	--	--	--	--	--	--	--
132 FL154135005 Loans	--	--	--	--	--	--	--
133 FL154141005 Short-term	--	--	--	--	--	--	--
134 FL153166000 Consumer credit	--	--	--	--	--	--	--
135 FL153168005 Depository institution loans n.e.c.	--	--	--	--	--	--	--
136 FL153169005 Other loans and advances	--	--	--	--	--	--	--
137 FL153165005 Long-term (mortgages)	--	--	--	--	--	--	--
138 FL543077073 Insurance, pension and standardized guarantee schemes	--	--	--	--	--	--	--
139 FL163170005 Other accounts payable (trade debt)	--	--	--	--	--	--	--
140 FL152090005 Net worth	--	--	--	--	--	--	--

1. Consists of rental income of tenant-occupied housing and proprietors' income. Quasi-corporations are unincorporated enterprises that function as if they were corporations; they primarily cover their operating costs through sales, and they keep a complete set of financial records.

2. Government-sponsored enterprises (GSEs) consist of Federal Home Loan Banks, Fannie Mae, Freddie Mac, Federal Agricultural Mortgage Corporation, Farm Credit System, the Financing Corporation, and the Resolution Funding Corporation, and they included the Student Loan Marketing Association until it was fully privatized in the 2004:Q4.

3. Funds invested by financial institutions such as domestic hedge funds through the Public-Private Investment Program (PPIP).

4. Includes variable annuities, including those in IRAs, at life insurance companies.

5. The statistical discrepancy is the difference between net lending or net borrowing derived in the capital account and the same concept derived in the financial account. The discrepancy reflects differences in source data, timing of recorded transactions, and other statistical differences between the capital and financial accounts.

S11.1.i.a Nonfinancial corporate business¹

Billions of dollars

		2019	2020	2021	2022	2023	2024	2025
Current account								
1	FA106902501	Gross value added	--	--	--	--	--	--
2	FA106300003	Less: Consumption of fixed capital	--	--	--	--	--	--
3	FA106902605	Equals: Net value added	--	--	--	--	--	--
4	FA106025005	Compensation of employees (paid)	--	--	--	--	--	--
5	FA106020001	Wages and salaries	--	--	--	--	--	--
6	FA106401001	Employers' social contributions	--	--	--	--	--	--
7	FA106240101	Taxes on production and imports less subsidies	--	--	--	--	--	--
8	FA106402101	Operating surplus, net	--	--	--	--	--	--
9	FA106140005	Net national income/Balance of primary incomes, net	--	--	--	--	--	--
10	FA106402101	Operating surplus, net	--	--	--	--	--	--
11	FA106150105	Property income (received)	--	--	--	--	--	--
12	FA106130101	Interest	--	--	--	--	--	--
13	FA106121101	Distributed income of corporations (dividends)	--	--	--	--	--	--
14	FA103092201	Reinvested earnings on U.S. direct investment abroad	--	--	--	--	--	--
15	FA106150005	Less: Uses of property income (paid)	--	--	--	--	--	--
16	FA106130001	Interest	--	--	--	--	--	--
17	FA106121001	Distributed income of corporations (dividends)	--	--	--	--	--	--
18	FA103192201	Reinvested earnings on foreign direct investment	--	--	--	--	--	--
19	FA106112001	Rent	--	--	--	--	--	--
20	FA106140005	Net national income/Balance of primary incomes, net	--	--	--	--	--	--
21	FA106220001	Less: Current taxes on income, wealth, etc. (paid)	--	--	--	--	--	--
22	FA106403001	Less: Other current transfers (paid)	--	--	--	--	--	--
23	FA106012095	Equals: Disposable income, net	--	--	--	--	--	--
24	FA106012095	Equals: Net saving	--	--	--	--	--	--
Capital account								
25	FA106006385	Net saving less capital transfers	--	--	--	--	--	--
26	FA106012095	Net saving	--	--	--	--	--	--
27	FA105440005	Less: Capital transfers paid (net)	--	--	--	--	--	--
28	FA105050985	Capital formation, net	--	--	--	--	--	--
29	FA105019085	Gross fixed capital formation (acquisition of produced nonfinancial assets)	--	--	--	--	--	--
30	FA106300003	Less: Consumption of fixed capital	--	--	--	--	--	--
31	FA105420095	Acquisition of nonproduced nonfinancial assets	--	--	--	--	--	--
32	FA105020005	Change in private inventories	--	--	--	--	--	--
33	FA105000905	Net lending (+) or borrowing (-), capital account (lines 25-28)	--	--	--	--	--	--
Financial account								
34	FA105000905	Net lending (+) or borrowing (-) (line 33)	--	--	--	--	--	--
35	FA104090005	Net acquisition of financial assets	--	--	--	--	--	--
36	FA104000005	Currency and deposits	--	--	--	--	--	--
37	FA103020005	Currency and transferable deposits	--	--	--	--	--	--
38	FA103030003	Time and savings deposits	--	--	--	--	--	--
39	FA103091003	Other deposits	--	--	--	--	--	--
40	FA104022005	Debt securities	--	--	--	--	--	--
41	FA103069100	Open market paper	--	--	--	--	--	--
42	FA103061103	Treasury securities	--	--	--	--	--	--
43	FA103061703	Agency- and GSE-backed securities ²	--	--	--	--	--	--
44	FA103062003	Municipal securities	--	--	--	--	--	--
45	FA123063003	Corporate and foreign bonds (held by equity REITs)	--	--	--	--	--	--
46	FA104035005	Loans	--	--	--	--	--	--
47	FA104041005	Short-term	--	--	--	--	--	--
48	FA103065005	Long-term (mortgages)	--	--	--	--	--	--
49	FA103081005	Equity and investment fund shares	--	--	--	--	--	--
50	FA103064103	Corporate equities	--	--	--	--	--	--
51	FA103034000	Money market fund shares	--	--	--	--	--	--
52	FA103064203	Mutual fund shares	--	--	--	--	--	--
53	FA103092105	U.S. direct investment abroad: equity	--	--	--	--	--	--
54	FA103092405	Equity in government-sponsored enterprises ²	--	--	--	--	--	--
55	FA103076005	Insurance, pension and standardized guarantee schemes³	--	--	--	--	--	--
56	FA103096005	Other accounts receivable	--	--	--	--	--	--
57	FA103070005	Trade receivables	--	--	--	--	--	--
61	FA103092305	U.S. direct investment abroad: debt	--	--	--	--	--	--
58	FA103072005	PPP subsidies receivable	--	--	--	--	--	--
59	FA103094705	Other investment in finance company subsidiaries	--	--	--	--	--	--

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S11.1.i.a Nonfinancial corporate business¹

Billions of dollars

	2019	2020	2021	2022	2023	2024	2025
60 FA313190603	Tariff refund receivable	--	--	--	--	--	--
62 FA103093005	Other (miscellaneous assets)	--	--	--	--	--	--
63 FA104194005	Net incurrence of liabilities	--	--	--	--	--	--
64 FA104122005	Debt securities	--	--	--	--	--	--
65 FA103169100	Open market paper	--	--	--	--	--	--
66 FA103162000	Municipal securities	--	--	--	--	--	--
67 FA103163005	Corporate bonds	--	--	--	--	--	--
68 FA104135005	Loans	--	--	--	--	--	--
69 FA104141005	Short-term	--	--	--	--	--	--
70 FA103168005	Depository institution loans n.e.c.	--	--	--	--	--	--
71 FA103169005	Other loans and advances	--	--	--	--	--	--
72 FA103165005	Long-term (mortgages)	--	--	--	--	--	--
73 FA103181005	Equity and investment fund shares	--	--	--	--	--	--
74 FA103164105	Corporate equities	--	--	--	--	--	--
75 FA103192105	Foreign direct investment in the U.S.: equity	--	--	--	--	--	--
76 FA103152025	Insurance, pension and standardized guarantee schemes	--	--	--	--	--	--
77 FA573074005	Pension fund contributions payable	--	--	--	--	--	--
78 FA573073005	Claim of pension fund on sponsor	--	--	--	--	--	--
79 FA103196005	Other accounts payable	--	--	--	--	--	--
81 FA103170005	Trade payables	--	--	--	--	--	--
82 FA103178005	Taxes payable	--	--	--	--	--	--
80 FA103192305	Foreign direct investment in the U.S.: debt	--	--	--	--	--	--
83 FA103193005	Miscellaneous liabilities	--	--	--	--	--	--
	Addendum:						
84 FA105000005	Net lending (+) or borrowing (-), financial account (lines 35-63)	--	--	--	--	--	--
	Other changes in volume account						
85 FV108090105	Total other volume changes	--	--	--	--	--	--
86 FV102010005	Disaster losses	--	--	--	--	--	--
87 FV108090085	Other volume changes	--	--	--	--	--	--
88 FU107005045	Less: Statistical discrepancy (lines 33-84) ⁴	--	--	--	--	--	--
89 FU105020601	Less: Inventory valuation adjustment	--	--	--	--	--	--
	Revaluation account						
90 FR102010005	Nonfinancial assets	--	--	--	--	--	--
91 FR105035005	Real estate	--	--	--	--	--	--
92 FR105015205	Equipment	--	--	--	--	--	--
93 FR105013765	Intellectual property products	--	--	--	--	--	--
94 FR105020015	Inventories	--	--	--	--	--	--
95 FR104090005	Financial assets	--	--	--	--	--	--
96 FR104022005	Debt securities	--	--	--	--	--	--
98 FR103064103	Corporate equities	--	--	--	--	--	--
99 FR103064203	Mutual fund shares	--	--	--	--	--	--
100 FR103092105	U.S. direct investment abroad: equity	--	--	--	--	--	--
97 FR103092305	U.S. direct investment abroad: debt	--	--	--	--	--	--
101 FR103093005	Other accounts receivable (miscellaneous assets)	--	--	--	--	--	--
102 FR104194005	Liabilities	--	--	--	--	--	--
104 FR103164105	Corporate equity	--	--	--	--	--	--
105 FR103192105	Foreign direct investment in the U.S.: equity	--	--	--	--	--	--
106 FR103152025	Insurance, pension and standardized guarantee schemes	--	--	--	--	--	--
103 FR103192305	Foreign direct investment in the U.S.: debt	--	--	--	--	--	--
107 FR103193005	Other accounts payable (miscellaneous liabilities)	--	--	--	--	--	--
108 FR102090095	Changes in net worth due to nominal holding gains/losses	--	--	--	--	--	--
	Changes in balance sheet account						
109 FC102090095	Change in net worth (lines 28+33+85+108)⁵	--	--	--	--	--	--
	Balance sheet account (end of period)						
110 FL102000005	Total assets	--	--	--	--	--	--
111 LM102010005	Nonfinancial assets⁶	--	--	--	--	--	--
112 LM105035005	Real estate	--	--	--	--	--	--
113 LM105015205	Equipment	--	--	--	--	--	--
114 LM105013765	Intellectual property products	--	--	--	--	--	--
115 LM105020015	Inventories	--	--	--	--	--	--

S11.1.i.a Nonfinancial corporate business¹

Billions of dollars

	2019	2020	2021	2022	2023	2024	2025
116 FL104090005	Financial assets						
117 FL104000005	Currency and deposits						
118 FL103020005	Currency and transferable deposits						
119 FL103030003	Time and savings deposits						
120 FL103091003	Other deposits						
121 LM104022005	Debt securities						
122 FL103069100	Open market paper						
123 LM103061103	Treasury securities						
124 LM103061703	Agency- and GSE-backed securities ²						
125 LM103062003	Municipal securities						
126 LM123063003	Corporate and foreign bonds (held by equity REITs)						
127 FL104035005	Loans						
128 FL104041005	Short-term						
129 FL102051003	Security repurchase agreements						
130 FL103066003	Consumer credit						
131 FL103065005	Long-term (mortgages)						
132 FL103081005	Equity and investment fund shares						
133 LM103064103	Corporate equities						
134 FL103034000	Money market fund shares						
135 LM103064203	Mutual fund shares						
136 LM103092105	U.S. direct investment abroad: equity						
137 FL103092405	Equity in government-sponsored enterprises ²						
138 FL103076005	Insurance, pension and standardized guarantee schemes³						
139 FL103096005	Other accounts receivable						
140 FL103070005	Trade receivables						
144 FL103092305	U.S. direct investment abroad: debt						
141 FL103072005	PPP subsidies receivable						
142 FL103094705	Other investment in finance company subsidiaries						
143 FL313190603	Tariff refund receivable						
145 FL103093005	Other (miscellaneous assets)						
146 FL102100085	Total liabilities and net worth						
147 FL104194005	Liabilities						
148 FL104122005	Debt securities						
149 FL103169100	Open market paper						
150 FL103162000	Municipal securities						
151 FL103163005	Corporate bonds						
152 FL104135005	Loans						
153 FL104141005	Short-term						
154 FL103168005	Depository institution loans n.e.c.						
155 FL103169005	Other loans and advances						
156 FL103165005	Long-term (mortgages)						
157 FL103181005	Equity and investment fund shares						
158 LM103164105	Corporate equity						
159 FL103192105	Foreign direct investment in the U.S.: equity						
160 FL103152025	Insurance, pension and standardized guarantee schemes						
161 FL573074005	Pension fund contributions payable						
162 FL573073005	Claim of pension fund on sponsor						
163 FL103196005	Other accounts payable						
164 FL103170005	Trade payables						
165 FL103178005	Taxes payable						
166 LM103192305	Foreign direct investment in the U.S.: debt						
167 FL103193005	Miscellaneous liabilities						
168 FL102090095	Net worth						

1. Estimates for 2000 and earlier periods are based on the 1987 Standard Industrial Classification System; later estimates are based on the North American Classification System.

2. Government-sponsored enterprises (GSEs) consist of Federal Home Loan Banks, Fannie Mae, Freddie Mac, Federal Agricultural Mortgage Corporation, Farm Credit System, the Financing Corporation, and the Resolution Funding Corporation, and they included the Student Loan Marketing Association until it was fully privatized in 2004:Q4.

3. Net equity in reserves of property-casualty insurance companies.

4. The statistical discrepancy is the difference between net lending or net borrowing derived in the capital account and the same concept derived in the financial account. The discrepancy reflects differences in source data, timing of recorded transactions, and other statistical differences between the capital and financial accounts.

5. Includes changes in the market value of shares and other equity that are excluded from the related measures for the nonfinancial corporate business sector in the Financial Accounts of the United States.

6. Excludes nonproduced nonfinancial assets.

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S11.2.i.a Nonfinancial noncorporate business¹

Billions of dollars

		2019	2020	2021	2022	2023	2024	2025
Current account								
1	FA116902505	Gross value added	--	--	--	--	--	--
2	FA116300001	Less: Consumption of fixed capital	--	--	--	--	--	--
3	FA116902605	Equals: Net value added	--	--	--	--	--	--
4	FA116025001	Compensation of employees (paid)	--	--	--	--	--	--
5	FA116020001	Wages and salaries	--	--	--	--	--	--
6	FA116401005	Employers' social contributions	--	--	--	--	--	--
7	FA116240101	Taxes on production and imports less subsidies	--	--	--	--	--	--
8	FA116402105	Operating surplus, net	--	--	--	--	--	--
9	FA116140001	Net national income/Balance of primary incomes, net	--	--	--	--	--	--
10	FA116402105	Operating surplus, net	--	--	--	--	--	--
11	FA116130101	Property income (interest received)	--	--	--	--	--	--
12	FA116150005	Less: Uses of property income (paid)	--	--	--	--	--	--
13	FA116130001	Interest	--	--	--	--	--	--
14	FA116122001	Withdrawals from income of quasi-corporations ²	--	--	--	--	--	--
15	FA113192281	Reinvested earnings on foreign direct investment	--	--	--	--	--	--
16	FA116112001	Rents on land and natural resources	--	--	--	--	--	--
17	FA116140001	Net national income/Balance of primary incomes, net	--	--	--	--	--	--
18	FA116403001	Less: Other current transfers (paid)	--	--	--	--	--	--
19	FA116012005	Equals: Disposable income, net	--	--	--	--	--	--
20	FA116012005	Equals: Net saving	--	--	--	--	--	--
Capital account								
21	FA116006305	Net saving less capital transfers	--	--	--	--	--	--
22	FA116012005	Net saving	--	--	--	--	--	--
23	FA115440005	Less: Capital transfers paid (net)	--	--	--	--	--	--
24	FA115050985	Capital formation, net	--	--	--	--	--	--
25	FA115019085	Gross fixed capital formation	--	--	--	--	--	--
26	FA115013085	Nonresidential	--	--	--	--	--	--
27	FA115012005	Residential	--	--	--	--	--	--
28	FA116300001	Less: Consumption of fixed capital	--	--	--	--	--	--
29	FA115020005	Change in private inventories	--	--	--	--	--	--
30	FA115000905	Net lending (+) or borrowing (-), capital account (lines 21-24)	--	--	--	--	--	--
Financial account								
31	FA115000905	Net lending (+) or borrowing (-) (line 30)	--	--	--	--	--	--
32	FA114090005	Net acquisition of financial assets	--	--	--	--	--	--
33	FA114000005	Currency and deposits	--	--	--	--	--	--
34	FA113020005	Currency and transferable deposits	--	--	--	--	--	--
35	FA113030003	Time and savings deposits	--	--	--	--	--	--
36	FA114022005	Debt securities	--	--	--	--	--	--
37	FA113061003	Treasury securities	--	--	--	--	--	--
38	FA113062003	Municipal securities	--	--	--	--	--	--
39	FA114035005	Loans	--	--	--	--	--	--
40	FA113066003	Short-term (consumer credit)	--	--	--	--	--	--
41	FA113065005	Long-term (mortgages)	--	--	--	--	--	--
42	FA113081005	Equity and investment fund shares	--	--	--	--	--	--
43	FA113034003	Money market fund shares	--	--	--	--	--	--
44	FA113092405	Equity in government-sponsored enterprises ³	--	--	--	--	--	--
45	FA113076005	Insurance, pension and standardized guarantee schemes⁴	--	--	--	--	--	--
46	FA113096005	Other accounts receivable	--	--	--	--	--	--
47	FA113070003	Trade receivables	--	--	--	--	--	--
48	FA113072003	PPP subsidies receivable	--	--	--	--	--	--
49	FA113093005	Other (miscellaneous assets)	--	--	--	--	--	--
50	FA114194005	Net incurrence of liabilities	--	--	--	--	--	--
51	FA114135005	Loans	--	--	--	--	--	--
52	FA114141005	Short-term	--	--	--	--	--	--
53	FA113168005	Depository institution loans n.e.c.	--	--	--	--	--	--
54	FA113169005	Other loans and advances	--	--	--	--	--	--
55	FA113165005	Long-term (mortgages)	--	--	--	--	--	--
56	FA113181005	Equity and investment fund shares	--	--	--	--	--	--
57	FA112090205	Equity in noncorporate business	--	--	--	--	--	--
58	FA115114103	Foreign direct investment in the U.S.: equity	--	--	--	--	--	--
59	FA113196005	Other accounts payable	--	--	--	--	--	--
61	FA113170005	Trade payables	--	--	--	--	--	--

S11.2.i.a Nonfinancial noncorporate business¹

Billions of dollars

		2019	2020	2021	2022	2023	2024	2025
62	FA113178003	Taxes payable	--	--	--	--	--	--
60	FA115114305	Foreign direct investment in the U.S.: debt	--	--	--	--	--	--
63	FA113193003	Other (miscellaneous liabilities)	--	--	--	--	--	--
Addendum:								
64	FA115000005	Net lending (+) or borrowing (-), financial account (lines 32-50)	--	--	--	--	--	--
Other changes in volume account								
65	FV118090105	Total other volume changes	--	--	--	--	--	--
66	FV112010005	Disaster losses	--	--	--	--	--	--
67	FV118090085	Other volume changes	--	--	--	--	--	--
Revaluation account								
68	FR112010005	Nonfinancial assets	--	--	--	--	--	--
69	FR115035005	Real estate	--	--	--	--	--	--
70	FR115035023	Residential	--	--	--	--	--	--
71	FR115035035	Nonresidential	--	--	--	--	--	--
72	FR115015205	Equipment	--	--	--	--	--	--
73	FR115012265	Residential	--	--	--	--	--	--
74	FR115013265	Nonresidential	--	--	--	--	--	--
75	FR115013765	Intellectual property products	--	--	--	--	--	--
76	FR115020005	Inventories	--	--	--	--	--	--
77	FR114022005	Financial assets (debt securities)	--	--	--	--	--	--
78	FR114194005	Liabilities	--	--	--	--	--	--
80	FR112090205	Equity in noncorporate business	--	--	--	--	--	--
81	FR115114103	Foreign direct investment in the U.S.: equity	--	--	--	--	--	--
79	FR115114305	Foreign direct investment in the U.S.: debt	--	--	--	--	--	--
82	FR112090095	Changes in net worth due to nominal holding gains/losses	--	--	--	--	--	--
Changes in balance sheet account								
83	FC112090095	Change in net worth (lines 24+30+65+82)	--	--	--	--	--	--
Balance sheet account (end of period)								
84	FL112000005	Total assets	--	--	--	--	--	--
85	LM112010005	Nonfinancial assets	--	--	--	--	--	--
86	LM115035005	Real estate	--	--	--	--	--	--
87	LM115035023	Residential ⁵	--	--	--	--	--	--
88	LM115035035	Nonresidential	--	--	--	--	--	--
89	LM115015205	Equipment	--	--	--	--	--	--
90	LM115012265	Residential	--	--	--	--	--	--
91	LM115013265	Nonresidential	--	--	--	--	--	--
92	LM115013765	Intellectual property products	--	--	--	--	--	--
93	LM115020005	Inventories	--	--	--	--	--	--
94	FL114090005	Financial assets	--	--	--	--	--	--
95	FL114000005	Currency and deposits	--	--	--	--	--	--
96	FL113020005	Currency and transferable deposits	--	--	--	--	--	--
97	FL113030003	Time and savings deposits	--	--	--	--	--	--
98	LM114022005	Debt securities	--	--	--	--	--	--
99	LM113061003	Treasury securities	--	--	--	--	--	--
100	LM113062003	Municipal securities	--	--	--	--	--	--
101	FL114035005	Loans	--	--	--	--	--	--
102	FL113066003	Short-term (consumer credit)	--	--	--	--	--	--
103	FL113065005	Long-term (mortgages)	--	--	--	--	--	--
104	FL113081005	Equity and investment fund shares	--	--	--	--	--	--
105	FL113034003	Money market fund shares	--	--	--	--	--	--
106	FL113092405	Equity in government-sponsored enterprises ³	--	--	--	--	--	--
107	FL113076005	Insurance, pension and standardized guarantee schemes⁴	--	--	--	--	--	--
108	FL113096005	Other accounts receivable	--	--	--	--	--	--
109	FL113070003	Trade receivables	--	--	--	--	--	--
110	FL113072003	PPP subsidies receivable	--	--	--	--	--	--
111	FL113093005	Other (miscellaneous assets)	--	--	--	--	--	--
112	FL112100005	Total liabilities and net worth	--	--	--	--	--	--
113	FL114194005	Liabilities	--	--	--	--	--	--
114	FL114135005	Loans	--	--	--	--	--	--
115	FL114141005	Short-term	--	--	--	--	--	--

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S11.2.i.a Nonfinancial noncorporate business¹

Billions of dollars

		2019	2020	2021	2022	2023	2024	2025
116	FL113168005	Depository institution loans n.e.c.	--	--	--	--	--	--
117	FL113169005	Other loans and advances	--	--	--	--	--	--
118	FL113165005	Long-term (mortgages)	--	--	--	--	--	--
119	LM113181005	Equity and investment fund shares	--	--	--	--	--	--
120	LM112090205	Equity in noncorporate business	--	--	--	--	--	--
121	LM115114103	Foreign direct investment in the U.S.: equity	--	--	--	--	--	--
122	FL113196005	Other accounts payable	--	--	--	--	--	--
124	FL113170005	Trade payables	--	--	--	--	--	--
125	FL113178003	Taxes payable	--	--	--	--	--	--
123	FL115114305	Foreign direct investment in the U.S.: debt	--	--	--	--	--	--
126	FL113193003	Other (miscellaneous liabilities)	--	--	--	--	--	--
127	FL112090095	Net worth	--	--	--	--	--	--

1. Estimates for 2000 and earlier periods are based on the 1987 Standard Industrial Classification System; later estimates are based on the North American Classification System.

2. Consists of rental income of tenant-occupied housing and proprietors' income. Quasi-corporations are unincorporated enterprises that function as if they were corporations; they primarily cover their operating costs through sales, and they keep a complete set of financial records.

3. Government-sponsored enterprises (GSEs) consist of Federal Home Loan Banks, Fannie Mae, Freddie Mac, Federal Agricultural Mortgage Corporation, Farm Credit System, the Financing Corporation, and the Resolution Funding Corporation, and they included the Student Loan Marketing Association until it was fully privatized in 2004:Q4.

4. Net equity in reserves of property-casualty insurance companies.

5. Farm houses are included in the household sector.

S12.i.a Financial business¹

Billions of dollars

		2019	2020	2021	2022	2023	2024	2025
Current account								
1	FA796902505	Gross value added	--	--	--	--	--	--
2	FA796330081	Less: Consumption of fixed capital	--	--	--	--	--	--
3	FA796902605	Equals: Net value added	--	--	--	--	--	--
4	FA796025005	Compensation of employees (paid)	--	--	--	--	--	--
5	FA796020001	Wages and salaries	--	--	--	--	--	--
6	FA796401001	Employers' social contributions	--	--	--	--	--	--
7	FA796240101	Taxes on production and imports less subsidies	--	--	--	--	--	--
8	FA796402101	Operating surplus, net	--	--	--	--	--	--
9	FA796140005	Net national income/Balance of primary incomes, net	--	--	--	--	--	--
10	FA796402101	Operating surplus, net	--	--	--	--	--	--
11	FA796150105	Property income (received)	--	--	--	--	--	--
12	FA796130101	Interest	--	--	--	--	--	--
13	FA796121101	Distributed income of corporations (dividends)	--	--	--	--	--	--
14	FA793092281	Reinvested earnings on U.S. direct investment abroad	--	--	--	--	--	--
15	FA796150005	Less: Uses of property income (paid)	--	--	--	--	--	--
16	FA796130001	Interest	--	--	--	--	--	--
17	FA796120005	Distributed income of corporations	--	--	--	--	--	--
18	FA796121001	Dividends	--	--	--	--	--	--
19	FA796122001	Withdrawals from income of quasi-corporations ²	--	--	--	--	--	--
20	FA793192281	Reinvested earnings on foreign direct investment	--	--	--	--	--	--
21	FA796112001	Rents on land and natural resources	--	--	--	--	--	--
22	FA796140005	Net national income/Balance of primary incomes, net	--	--	--	--	--	--
23	FA796220001	Less: Current taxes on income, wealth, etc. (paid)	--	--	--	--	--	--
24	FA796403005	Less: Other current transfers (paid)	--	--	--	--	--	--
25	FA796012095	Equals: Disposable income, net	--	--	--	--	--	--
26	FA796012095	Equals: Net saving	--	--	--	--	--	--
Capital account								
27	FA796006385	Net saving less capital transfers	--	--	--	--	--	--
28	FA796012095	Net saving	--	--	--	--	--	--
29	FA795440005	Less: Capital transfers paid (net)	--	--	--	--	--	--
30	FA795015085	Capital formation, net	--	--	--	--	--	--
31	FA795013005	Gross fixed capital formation (nonresidential)	--	--	--	--	--	--
32	FA796330081	Less: Consumption of fixed capital	--	--	--	--	--	--
33	FA795000995	Net lending (+) or borrowing (-), capital account (lines 27-30)	--	--	--	--	--	--
Financial account								
34	FA795000995	Net lending (+) or borrowing (-) (line 33)	--	--	--	--	--	--
35	FA794090005	Net acquisition of financial assets	--	--	--	--	--	--
36	FA794000005	Currency and deposits	--	--	--	--	--	--
37	FA794022005	Debt securities	--	--	--	--	--	--
38	FA793069175	Open market paper	--	--	--	--	--	--
39	FA793061105	Treasury securities	--	--	--	--	--	--
40	FA793061705	Agency- and GSE-backed securities ³	--	--	--	--	--	--
41	FA793062005	Municipal securities	--	--	--	--	--	--
42	FA793063005	Corporate and foreign bonds	--	--	--	--	--	--
43	FA794035005	Loans	--	--	--	--	--	--
44	FA794041005	Short-term	--	--	--	--	--	--
45	FA793065005	Long-term	--	--	--	--	--	--
46	FA793081005	Equity and investment fund shares	--	--	--	--	--	--
47	FA793064105	Corporate equities	--	--	--	--	--	--
48	FA793034005	Money market fund shares	--	--	--	--	--	--
49	FA793064205	Mutual fund shares	--	--	--	--	--	--
50	FA793092405	Equity in government-sponsored enterprises ³	--	--	--	--	--	--
51	FA793092105	U.S. direct investment abroad: equity	--	--	--	--	--	--
52	FA713164003	Stock in Federal Reserve Banks	--	--	--	--	--	--
53	FA793094605	Equity investment in subsidiaries	--	--	--	--	--	--
54	FA793052005	Insurance, pension and standardized guarantee schemes	--	--	--	--	--	--
55	FA793096005	Other accounts receivable	--	--	--	--	--	--
56	FA794194005	Net incurrence of liabilities	--	--	--	--	--	--
57	FA794100005	Currency and deposits	--	--	--	--	--	--
58	FA794122005	Debt securities	--	--	--	--	--	--
59	FA423161705	Agency- and GSE-backed securities ³	--	--	--	--	--	--
60	FA793163005	Corporate bonds	--	--	--	--	--	--

Z.1, June 11, 2026

S12.i.a Financial business¹

Billions of dollars

		2019	2020	2021	2022	2023	2024	2025
61	FA793169175	Commercial paper	--	--	--	--	--	--
62	FA794141005	Loans (short-term)	--	--	--	--	--	--
63	FA793181005	Equity and investment fund shares	--	--	--	--	--	--
64	FA793164105	Corporate equity issues	--	--	--	--	--	--
65	FA634090005	Money market fund shares	--	--	--	--	--	--
66	FA653164205	Mutual fund shares	--	--	--	--	--	--
67	FA403192405	Equity in government-sponsored enterprises ³	--	--	--	--	--	--
68	FA793192105	Foreign direct investment in the U.S.: equity	--	--	--	--	--	--
69	FA662090003	Equity in noncorporate business	--	--	--	--	--	--
70	FA793194605	Equity investment by parent	--	--	--	--	--	--
71	FA713164005	Equity in Federal Reserve Banks	--	--	--	--	--	--
72	FA503194205	Equity investment in Federal Reserve facilities	--	--	--	--	--	--
73	FA583152005	Insurance, pension and standardized guarantee schemes	--	--	--	--	--	--
74	FA793196005	Other accounts payable	--	--	--	--	--	--
		Addendum:						
75	FA795000005	Net lending (+) or borrowing (-), financial account (lines 35-56)	--	--	--	--	--	--
		Other changes in volume account						
76	FV798090185	Total other volume changes	--	--	--	--	--	--
77	FV795013865	Disaster losses	--	--	--	--	--	--
78	FV798090085	Other volume changes	--	--	--	--	--	--
79	FU797005045	Less: Statistical discrepancy (lines 33-75) ⁴	--	--	--	--	--	--
		Revaluation account						
80	FR795013865	Nonfinancial assets	--	--	--	--	--	--
81	FR795013665	Structures (nonresidential)	--	--	--	--	--	--
82	FR795013265	Equipment	--	--	--	--	--	--
83	FR795013765	Intellectual property products	--	--	--	--	--	--
84	FR794090005	Financial assets	--	--	--	--	--	--
85	FR794000005	Currency and deposits	--	--	--	--	--	--
86	FR794022005	Debt securities	--	--	--	--	--	--
87	FR794035005	Loans	--	--	--	--	--	--
88	FR793064105	Corporate equities	--	--	--	--	--	--
89	FR793064205	Mutual fund shares	--	--	--	--	--	--
90	FR793092105	U.S. direct investment abroad: equity	--	--	--	--	--	--
91	FR793052005	Insurance, pension, and standardized guarantee schemes	--	--	--	--	--	--
92	FR793096005	Other accounts receivable	--	--	--	--	--	--
93	FR794194005	Liabilities	--	--	--	--	--	--
94	FR793164105	Corporate equity issues	--	--	--	--	--	--
95	FR653164205	Mutual fund shares	--	--	--	--	--	--
96	FR793192105	Foreign direct investment in the U.S.: equity	--	--	--	--	--	--
97	FR662090003	Equity in noncorporate business	--	--	--	--	--	--
98	FR793194605	Equity investment by parent	--	--	--	--	--	--
99	FR583152005	Insurance, pension and standardized guarantee schemes	--	--	--	--	--	--
100	FR793196005	Other accounts payable	--	--	--	--	--	--
101	FR792090095	Changes in net worth due to nominal holding gains/losses	--	--	--	--	--	--
		Changes in balance sheet account						
102	FC792090095	Change in net worth (lines 30+33+76+101)	--	--	--	--	--	--
		Balance sheet account (end of period)						
103	FL792000095	Total assets	--	--	--	--	--	--
104	LM795013865	Nonfinancial assets⁵	--	--	--	--	--	--
105	LM795013665	Structures (nonresidential)	--	--	--	--	--	--
106	LM795013265	Equipment	--	--	--	--	--	--
107	LM795013765	Intellectual property products	--	--	--	--	--	--
108	FL794090005	Financial assets	--	--	--	--	--	--
109	FL794000005	Currency and deposits	--	--	--	--	--	--
110	FL794022005	Debt securities	--	--	--	--	--	--
111	FL793069175	Open market paper	--	--	--	--	--	--
112	FL793061105	Treasury securities	--	--	--	--	--	--
113	FL793061705	Agency- and GSE-backed securities ³	--	--	--	--	--	--
114	FL793062005	Municipal securities	--	--	--	--	--	--
115	FL793063005	Corporate and foreign bonds	--	--	--	--	--	--

S12.i.a Financial business¹

Billions of dollars

	2019	2020	2021	2022	2023	2024	2025
116 FL794035005							
Loans	--	--	--	--	--	--	--
117 FL794041005	--	--	--	--	--	--	--
Short-term	--	--	--	--	--	--	--
118 FL793065005	--	--	--	--	--	--	--
Long-term	--	--	--	--	--	--	--
119 FL793081005							
Equity and investment fund shares	--	--	--	--	--	--	--
120 LM793064105	--	--	--	--	--	--	--
Corporate equities	--	--	--	--	--	--	--
121 LM793064205	--	--	--	--	--	--	--
Mutual fund shares	--	--	--	--	--	--	--
122 FL793034005	--	--	--	--	--	--	--
Money market fund shares	--	--	--	--	--	--	--
123 FL793092405	--	--	--	--	--	--	--
Equity in government-sponsored enterprises ³	--	--	--	--	--	--	--
124 LM793092105	--	--	--	--	--	--	--
U.S. direct investment abroad: equity	--	--	--	--	--	--	--
125 FL713164003	--	--	--	--	--	--	--
Stock in Federal Reserve Banks	--	--	--	--	--	--	--
126 FL793094605	--	--	--	--	--	--	--
Equity investment in subsidiaries	--	--	--	--	--	--	--
127 FL793052005							
Insurance, pension and standardized guarantee schemes	--	--	--	--	--	--	--
128 FL793096005							
Other accounts receivable	--	--	--	--	--	--	--
129 FL792100005							
Total liabilities and net worth	--	--	--	--	--	--	--
130 FL794194005							
Liabilities	--	--	--	--	--	--	--
131 FL794100005							
Currency and deposits	--	--	--	--	--	--	--
132 FL794122005							
Debt securities	--	--	--	--	--	--	--
133 FL423161705	--	--	--	--	--	--	--
Agency- and GSE-backed securities ³	--	--	--	--	--	--	--
134 FL793163005	--	--	--	--	--	--	--
Corporate bonds	--	--	--	--	--	--	--
135 FL793169175	--	--	--	--	--	--	--
Commercial paper	--	--	--	--	--	--	--
136 FL794141005							
Loans (short-term)	--	--	--	--	--	--	--
137 FL793181005							
Equity and investment fund shares	--	--	--	--	--	--	--
138 FL634090005	--	--	--	--	--	--	--
Money market fund shares	--	--	--	--	--	--	--
139 LM793164105	--	--	--	--	--	--	--
Corporate equity issues	--	--	--	--	--	--	--
140 LM653164205	--	--	--	--	--	--	--
Mutual fund shares	--	--	--	--	--	--	--
141 FL403192405	--	--	--	--	--	--	--
Equity in government-sponsored enterprises ³	--	--	--	--	--	--	--
142 LM793192105	--	--	--	--	--	--	--
Foreign direct investment in the U.S.: equity	--	--	--	--	--	--	--
143 LM662090003	--	--	--	--	--	--	--
Equity in noncorporate business	--	--	--	--	--	--	--
144 FL793194605	--	--	--	--	--	--	--
Equity investment by parent	--	--	--	--	--	--	--
145 FL713164005	--	--	--	--	--	--	--
Equity in Federal Reserve Banks	--	--	--	--	--	--	--
146 FL503194205	--	--	--	--	--	--	--
Equity investment in Federal Reserve facilities	--	--	--	--	--	--	--
147 FL583152005							
Insurance, pension and standardized guarantee schemes	--	--	--	--	--	--	--
148 FL793196005							
Other accounts payable	--	--	--	--	--	--	--
149 FL792090095							
Net worth	--	--	--	--	--	--	--

1. Financial business includes depository institutions, insurance companies, pension funds, the central bank, and other financial institutions. Estimates for 2000 and earlier periods are based on the 1987 Standard Industrial Classification System; later estimates are based on the North American Classification System.

2. Consists of rental income of tenant-occupied housing and proprietors' income. Quasi-corporations are unincorporated enterprises that function as if they were corporations; they primarily cover their operating costs through sales, and they keep a complete set of financial records.

3. Government-sponsored enterprises (GSEs) consist of Federal Home Loan Banks, Fannie Mae, Freddie Mac, Federal Agricultural Mortgage Corporation, Farm Credit System, the Financing Corporation, and the Resolution Funding Corporation, and they included the Student Loan Marketing Association until it was fully privatized in 2004:Q4.

4. The statistical discrepancy is the difference between net lending or net borrowing derived in the capital account and the same concept derived in the financial account. The discrepancy reflects differences in source data, timing of recorded transactions, and other statistical differences between the capital and financial accounts.

5. Excludes land. Includes corporate and noncorporate financial business.

Z.1, June 11, 2026

S121.i.a Central bank

Billions of dollars

		2019	2020	2021	2022	2023	2024	2025
Current account								
1	FA716902505	Gross value added	--	--	--	--	--	--
2	FA716330085	Less: Consumption of fixed capital	--	--	--	--	--	--
3	FA716902605	Equals: Net value added	--	--	--	--	--	--
4	FA716025005	Compensation of employees (paid)	--	--	--	--	--	--
5	FA716020001	Wages and salaries	--	--	--	--	--	--
6	FA716401001	Employers' social contributions	--	--	--	--	--	--
7	FA716240101	Taxes on production and imports less subsidies	--	--	--	--	--	--
8	FA716402101	Operating surplus, net	--	--	--	--	--	--
9	FA716140005	Net national income/Balance of primary incomes, net	--	--	--	--	--	--
10	FA716402101	Operating surplus, net	--	--	--	--	--	--
11	FA716150105	Property income (received)	--	--	--	--	--	--
12	FA716130101	Interest	--	--	--	--	--	--
13	FA716121101	Distributed income of corporations (dividends)	--	--	--	--	--	--
14	FA713092281	Reinvested earnings on U.S. direct investment abroad	--	--	--	--	--	--
15	FA716150005	Less: Uses of property income (paid)	--	--	--	--	--	--
16	FA716130001	Interest	--	--	--	--	--	--
17	FA716120005	Distributed income of corporations	--	--	--	--	--	--
18	FA716121001	Dividends	--	--	--	--	--	--
19	FA716122001	Withdrawals from income of quasi-corporations ¹	--	--	--	--	--	--
20	FA713192281	Reinvested earnings on foreign direct investment	--	--	--	--	--	--
21	FA716112001	Rents on land and natural resources	--	--	--	--	--	--
22	FA716140005	Net national income/Balance of primary incomes, net	--	--	--	--	--	--
23	FA716220001	Less: Current taxes on income, wealth, etc. (paid)	--	--	--	--	--	--
24	FA716403001	Less: Other current transfers (paid)	--	--	--	--	--	--
25	FA716012005	Equals: Disposable income, net	--	--	--	--	--	--
26	FA716012005	Equals: Net saving	--	--	--	--	--	--
Capital account								
27	FA716006385	Net saving less capital transfers	--	--	--	--	--	--
28	FA716012005	Net saving	--	--	--	--	--	--
29	FA715440083	Less: Capital transfers paid (net)	--	--	--	--	--	--
30	FA715015085	Capital formation, net	--	--	--	--	--	--
31	FA715013085	Gross fixed capital formation (nonresidential)	--	--	--	--	--	--
32	FA716330085	Less: Consumption of fixed capital	--	--	--	--	--	--
33	FA715000995	Net lending (+) or borrowing (-), capital account (lines 27-30)	--	--	--	--	--	--
Financial account								
34	FA715000995	Net lending (+) or borrowing (-) (line 33)	--	--	--	--	--	--
35	FA714090005	Net acquisition of financial assets	--	--	--	--	--	--
36	FA714000005	Currency and deposits	--	--	--	--	--	--
37	FA714022005	Debt securities	--	--	--	--	--	--
38	FA713069603	Open market paper	--	--	--	--	--	--
39	FA713061103	Treasury securities	--	--	--	--	--	--
40	FA713061705	Agency- and GSE-backed securities ²	--	--	--	--	--	--
41	FA713011525	Foreign bonds (official reserves)	--	--	--	--	--	--
42	FA714041005	Loans (short-term)	--	--	--	--	--	--
43	FA713064103	Equity shares	--	--	--	--	--	--
44	FA713090005	Other accounts receivable	--	--	--	--	--	--
45	FA714194005	Net incurrence of liabilities	--	--	--	--	--	--
46	FA714100005	Currency and deposits	--	--	--	--	--	--
47	FA712151003	Loans (security repurchase agreements)	--	--	--	--	--	--
48	FA713164005	Equity shares	--	--	--	--	--	--
49	FA713193005	Other accounts payable	--	--	--	--	--	--
Addendum:								
50	FA715000005	Net lending (+) or borrowing (-), financial account (lines 35-45)	--	--	--	--	--	--
Other changes in volume account								
51	FV718090185	Total other volume changes	--	--	--	--	--	--
52	FV712010095	Disaster losses	--	--	--	--	--	--
53	FV718090085	Other volume changes	--	--	--	--	--	--
54	FU717005045	Less: Statistical discrepancy (lines 33-50) (3)	--	--	--	--	--	--
Revaluation account								

Z.1, June 11, 2026

S122.i.a Private depository institutions

Billions of dollars

		2019	2020	2021	2022	2023	2024	2025
Current account								
1	FA706902505	Gross value added	--	--	--	--	--	--
2	FA706330081	Less: Consumption of fixed capital	--	--	--	--	--	--
3	FA706902605	Equals: Net value added	--	--	--	--	--	--
4	FA706025005	Compensation of employees (paid)	--	--	--	--	--	--
5	FA706020001	Wages and salaries	--	--	--	--	--	--
6	FA706401001	Employers' social contributions	--	--	--	--	--	--
7	FA706240101	Taxes on production and imports less subsidies	--	--	--	--	--	--
8	FA706402101	Operating surplus, net	--	--	--	--	--	--
9	FA706140005	Net national income/Balance of primary incomes, net	--	--	--	--	--	--
10	FA706402101	Operating surplus, net	--	--	--	--	--	--
11	FA706150105	Property income (received)	--	--	--	--	--	--
12	FA706130101	Interest	--	--	--	--	--	--
13	FA706121101	Distributed income of corporations (dividends)	--	--	--	--	--	--
14	FA703092281	Reinvested earnings on U.S. direct investment abroad	--	--	--	--	--	--
15	FA706150005	Less: Uses of property income (paid)	--	--	--	--	--	--
16	FA706130001	Interest	--	--	--	--	--	--
17	FA706120005	Distributed income of corporations	--	--	--	--	--	--
18	FA706121001	Dividends	--	--	--	--	--	--
19	FA706122001	Withdrawals from income of quasi-corporations ¹	--	--	--	--	--	--
20	FA703192281	Reinvested earnings on foreign direct investment	--	--	--	--	--	--
21	FA706112001	Rents on land and natural resources	--	--	--	--	--	--
22	FA706140005	Net national income/Balance of primary incomes, net	--	--	--	--	--	--
23	FA706220001	Less: Current taxes on income, wealth, etc. (paid)	--	--	--	--	--	--
24	FA706403001	Less: Other current transfers (paid)	--	--	--	--	--	--
25	FA706012005	Equals: Disposable income, net	--	--	--	--	--	--
26	FA706012005	Equals: Net saving	--	--	--	--	--	--
Capital account								
27	FA706006385	Net saving less capital transfers	--	--	--	--	--	--
28	FA706012005	Net saving	--	--	--	--	--	--
29	FA705440083	Less: Capital transfers paid (net)	--	--	--	--	--	--
30	FA705015085	Capital formation, net	--	--	--	--	--	--
31	FA705013081	Gross fixed capital formation (nonresidential)	--	--	--	--	--	--
32	FA706330081	Less: Consumption of fixed capital	--	--	--	--	--	--
33	FA705000995	Net lending (+) or borrowing (-), capital account (lines 27-30)	--	--	--	--	--	--
Financial account								
34	FA705000995	Net lending (+) or borrowing (-) (line 33)	--	--	--	--	--	--
35	FA704090005	Net acquisition of financial assets	--	--	--	--	--	--
36	FA704000005	Currency and deposits	--	--	--	--	--	--
37	FA704022005	Debt securities	--	--	--	--	--	--
38	FA703069175	Open market paper	--	--	--	--	--	--
39	FA703061105	Treasury securities	--	--	--	--	--	--
40	FA703061705	Agency- and GSE-backed securities ²	--	--	--	--	--	--
41	FA703062005	Municipal securities	--	--	--	--	--	--
42	FA703063005	Corporate and foreign bonds	--	--	--	--	--	--
43	FA704035005	Loans	--	--	--	--	--	--
44	FA704041005	Short-term	--	--	--	--	--	--
45	FA703065005	Long-term	--	--	--	--	--	--
46	FA703081005	Equity and investment fund shares	--	--	--	--	--	--
47	FA703064105	Corporate equities	--	--	--	--	--	--
48	FA703064205	Mutual fund shares	--	--	--	--	--	--
49	FA703092405	Equity in government-sponsored enterprises ²	--	--	--	--	--	--
50	FA763092100	U.S. direct investment abroad: equity	--	--	--	--	--	--
51	FA713164003	Stock in Federal Reserve Banks	--	--	--	--	--	--
52	FA763040005	Insurance, pension and standardized guarantee schemes	--	--	--	--	--	--
53	FA703096105	Other accounts receivable	--	--	--	--	--	--
54	FA704194005	Net incurrence of liabilities	--	--	--	--	--	--
55	FA704100005	Currency and deposits	--	--	--	--	--	--
56	FA704122005	Debt securities	--	--	--	--	--	--
57	FA763163005	Corporate bonds	--	--	--	--	--	--
58	FA703169175	Commercial paper	--	--	--	--	--	--
59	FA704141005	Loans (short-term)	--	--	--	--	--	--
60	FA703181105	Equity and investment fund shares	--	--	--	--	--	--

S122.i.a Private depository institutions

Billions of dollars

		2019	2020	2021	2022	2023	2024	2025
61	FA763164105	Corporate equity issues	--	--	--	--	--	--
62	FA753192103	Foreign direct investment in the U.S.: equity	--	--	--	--	--	--
63	FA703194605	Equity investment by parent	--	--	--	--	--	--
64	FA703196005	Other accounts payable	--	--	--	--	--	--
Addendum:								
65	FA705000005	Net lending (+) or borrowing (-), financial account (lines 35-54)	--	--	--	--	--	--
Other changes in volume account								
66	FV708090185	Total other volume changes	--	--	--	--	--	--
67	FV702010095	Disaster losses	--	--	--	--	--	--
68	FV708090085	Other volume changes	--	--	--	--	--	--
69	FU707005045	Less: Statistical discrepancy (lines 33-67) ³	--	--	--	--	--	--
Revaluation account								
70	FR702010095	Nonfinancial assets	--	--	--	--	--	--
71	FR705013665	Structures (nonresidential)	--	--	--	--	--	--
72	FR705013265	Equipment	--	--	--	--	--	--
73	FR705013765	Intellectual property products	--	--	--	--	--	--
74	FR704090005	Financial assets	--	--	--	--	--	--
75	FR704022005	Debt securities	--	--	--	--	--	--
76	FR703064105	Corporate equities	--	--	--	--	--	--
77	FR703064205	Mutual fund shares	--	--	--	--	--	--
78	FR763092100	U.S. direct investment abroad: equity	--	--	--	--	--	--
79	FR703096105	Other accounts receivable	--	--	--	--	--	--
80	FR704194005	Liabilities	--	--	--	--	--	--
81	FR763164105	Corporate equity issues	--	--	--	--	--	--
82	FR753192103	Foreign direct investment in the U.S.: equity	--	--	--	--	--	--
83	FR703194605	Equity investment by parent	--	--	--	--	--	--
84	FR753192305	Foreign direct investment in the U.S.: debt	--	--	--	--	--	--
85	FR702090095	Changes in net worth due to nominal holding gains/losses	--	--	--	--	--	--
Changes in balance sheet account								
86	FC702090095	Change in net worth (lines 30+33+66+85)	--	--	--	--	--	--
Balance sheet account (end of period)								
87	FL702000095	Total assets	--	--	--	--	--	--
88	LM702010095	Nonfinancial assets⁴	--	--	--	--	--	--
89	LM705013665	Structures (nonresidential)	--	--	--	--	--	--
90	LM705013265	Equipment	--	--	--	--	--	--
91	LM705013765	Intellectual property products	--	--	--	--	--	--
92	FL704090005	Financial assets	--	--	--	--	--	--
93	FL704000005	Currency and deposits	--	--	--	--	--	--
94	LM704022005	Debt securities	--	--	--	--	--	--
95	FL703069175	Open market paper	--	--	--	--	--	--
96	LM703061105	Treasury securities	--	--	--	--	--	--
97	LM703061705	Agency- and GSE-backed securities ²	--	--	--	--	--	--
98	LM703062005	Municipal securities	--	--	--	--	--	--
99	LM703063005	Corporate and foreign bonds	--	--	--	--	--	--
100	FL704035005	Loans	--	--	--	--	--	--
101	FL704041005	Short-term	--	--	--	--	--	--
102	FL703065005	Long-term	--	--	--	--	--	--
103	FL703081005	Equity and investment fund shares	--	--	--	--	--	--
104	LM703064105	Corporate equities	--	--	--	--	--	--
105	LM703064205	Mutual fund shares	--	--	--	--	--	--
106	FL703092405	Equity in government-sponsored enterprises ²	--	--	--	--	--	--
107	LM763092100	U.S. direct investment abroad: equity	--	--	--	--	--	--
108	FL713164003	Stock in Federal Reserve Banks	--	--	--	--	--	--
109	FL763040005	Insurance, pension and standardized guarantee schemes	--	--	--	--	--	--
110	FL703096105	Other accounts receivable	--	--	--	--	--	--
111	FL702100005	Total liabilities and net worth	--	--	--	--	--	--
112	FL704194005	Liabilities	--	--	--	--	--	--
113	FL704100005	Currency and deposits	--	--	--	--	--	--
114	FL704122005	Debt securities	--	--	--	--	--	--
115	FL763163005	Corporate bonds	--	--	--	--	--	--

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S122.i.a Private depository institutions

Billions of dollars

	2019	2020	2021	2022	2023	2024	2025
116 FL703169175 Commercial paper	--	--	--	--	--	--	--
117 FL704141005 Loans (short-term)	--	--	--	--	--	--	--
118 FL703181105 Equity and investment fund shares	--	--	--	--	--	--	--
119 LM763164105 Corporate equity issues	--	--	--	--	--	--	--
120 LM753192103 Foreign direct investment in the U.S.: equity	--	--	--	--	--	--	--
121 FL703194605 Equity investment by parent	--	--	--	--	--	--	--
122 FL703196005 Other accounts payable	--	--	--	--	--	--	--
123 FL702090095 Net worth	--	--	--	--	--	--	--

1. Consists of rental income of tenant-occupied housing and proprietors' income. Quasi-corporations are unincorporated enterprises that function as if they were corporations; they primarily cover their operating costs through sales, and they keep a complete set of financial records.

2. Government-sponsored enterprises (GSEs) consist of Federal Home Loan Banks, Fannie Mae, Freddie Mac, Federal Agricultural Mortgage Corporation, Farm Credit System, the Financing Corporation, and the Resolution Funding Corporation, and they included the Student Loan Marketing Association until it was fully privatized in 2004:Q4.

3. The statistical discrepancy is the difference between net lending or net borrowing derived in the capital account and the same concept derived in the financial account. The discrepancy reflects differences in source data, timing of recorded transactions, and other statistical differences between the capital and financial accounts.

4. Excludes land.

S128.i.a Insurance companies

Billions of dollars

		2019	2020	2021	2022	2023	2024	2025
Current account								
1	FA526902505	Gross value added	--	--	--	--	--	--
2	FA526330081	Less: Consumption of fixed capital	--	--	--	--	--	--
3	FA526902605	Equals: Net value added	--	--	--	--	--	--
4	FA526025005	Compensation of employees (paid)	--	--	--	--	--	--
5	FA526020001	Wages and salaries	--	--	--	--	--	--
6	FA526401001	Employers' social contributions	--	--	--	--	--	--
7	FA526240101	Taxes on production and imports less subsidies	--	--	--	--	--	--
8	FA526402101	Operating surplus, net	--	--	--	--	--	--
9	FA526140005	Net national income/Balance of primary incomes, net	--	--	--	--	--	--
10	FA526402101	Operating surplus, net	--	--	--	--	--	--
11	FA526150105	Property income (received)	--	--	--	--	--	--
12	FA526130101	Interest	--	--	--	--	--	--
13	FA526121101	Distributed income of corporations (dividends)	--	--	--	--	--	--
14	FA523092281	Reinvested earnings on U.S. direct investment abroad	--	--	--	--	--	--
15	FA526150005	Less: Uses of property income (paid)	--	--	--	--	--	--
16	FA526130001	Interest	--	--	--	--	--	--
17	FA526120005	Distributed income of corporations	--	--	--	--	--	--
18	FA526121001	Dividends	--	--	--	--	--	--
19	FA526122001	Withdrawals from income of quasi-corporations ¹	--	--	--	--	--	--
20	FA523192281	Reinvested earnings on foreign direct investment	--	--	--	--	--	--
21	FA526112001	Rents on land and natural resources	--	--	--	--	--	--
22	FA526140005	Net national income/Balance of primary incomes, net	--	--	--	--	--	--
23	FA526220001	Less: Current taxes on income, wealth, etc. (paid)	--	--	--	--	--	--
24	FA526403001	Less: Other current transfers (paid)	--	--	--	--	--	--
25	FA526012005	Equals: Disposable income, net	--	--	--	--	--	--
26	FA526012005	Equals: Net saving	--	--	--	--	--	--
Capital account								
27	FA526006385	Net saving less capital transfers	--	--	--	--	--	--
28	FA526012005	Net saving	--	--	--	--	--	--
29	FA525440083	Less: Capital transfers paid (net)	--	--	--	--	--	--
30	FA525015085	Capital formation, net	--	--	--	--	--	--
31	FA525013081	Gross fixed capital formation (nonresidential)	--	--	--	--	--	--
32	FA526330081	Less: Consumption of fixed capital	--	--	--	--	--	--
33	FA525000995	Net lending (+) or borrowing (-), capital account (lines 27-30)	--	--	--	--	--	--
Financial account								
34	FA525000995	Net lending (+) or borrowing (-) (line 33)	--	--	--	--	--	--
35	FA524090005	Net acquisition of financial assets	--	--	--	--	--	--
36	FA523020005	Currency and deposits	--	--	--	--	--	--
37	FA524022005	Debt securities	--	--	--	--	--	--
38	FA523069105	Open market paper	--	--	--	--	--	--
39	FA523061105	Treasury securities	--	--	--	--	--	--
40	FA523061705	Agency- and GSE-backed securities ²	--	--	--	--	--	--
41	FA523062005	Municipal securities	--	--	--	--	--	--
42	FA523063005	Corporate and foreign bonds	--	--	--	--	--	--
43	FA524035005	Loans	--	--	--	--	--	--
44	FA524041005	Short-term	--	--	--	--	--	--
45	FA523065005	Long-term (mortgages)	--	--	--	--	--	--
46	FA523081005	Equity and investment fund shares	--	--	--	--	--	--
47	FA523064105	Corporate equities	--	--	--	--	--	--
48	FA523034005	Money market fund shares	--	--	--	--	--	--
49	FA523064205	Mutual fund shares	--	--	--	--	--	--
50	FA523092405	Equity in government-sponsored enterprises ²	--	--	--	--	--	--
51	FA523092105	U.S. direct investment abroad: equity	--	--	--	--	--	--
52	FA523052005	Insurance, pension and standardized guarantee schemes	--	--	--	--	--	--
53	FA523096005	Other accounts receivable	--	--	--	--	--	--
54	FA524194005	Net incurrence of liabilities	--	--	--	--	--	--
55	FA524141005	Loans (short-term)	--	--	--	--	--	--
56	FA523181105	Equity and investment fund shares	--	--	--	--	--	--
57	FA523164105	Corporate equity issues	--	--	--	--	--	--
58	FA523192105	Foreign direct investment in the U.S.: equity	--	--	--	--	--	--
59	FA523194605	Equity investment by parent	--	--	--	--	--	--
60	FA523152005	Insurance, pension and standardized guarantee schemes	--	--	--	--	--	--

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S128.i.a Insurance companies

Billions of dollars

		2019	2020	2021	2022	2023	2024	2025
61	FA523196005	Other accounts payable	--	--	--	--	--	--
		Addendum:						
62	FA525000005	Net lending (+) or borrowing (-), financial account (lines 35-54)	--	--	--	--	--	--
		Other changes in volume account						
63	FV528090185	Total other volume changes	--	--	--	--	--	--
64	FV522010095	Disaster losses	--	--	--	--	--	--
65	FV528090085	Other volume changes	--	--	--	--	--	--
66	FU527005045	Less: Statistical discrepancy (lines 33-62) ³	--	--	--	--	--	--
		Revaluation account						
67	FR522010095	Nonfinancial assets	--	--	--	--	--	--
68	FR525013665	Structures (nonresidential)	--	--	--	--	--	--
69	FR525013265	Equipment	--	--	--	--	--	--
70	FR525013765	Intellectual property products	--	--	--	--	--	--
71	FR524090005	Financial assets	--	--	--	--	--	--
72	FR524022005	Debt securities	--	--	--	--	--	--
73	FR523064105	Corporate equities	--	--	--	--	--	--
74	FR523064205	Mutual fund shares	--	--	--	--	--	--
75	FR523092105	U.S. direct investment abroad: equity	--	--	--	--	--	--
76	FR523052005	Insurance, pension and standardized guarantee schemes	--	--	--	--	--	--
77	FR523096005	Other accounts receivable	--	--	--	--	--	--
78	FR524194005	Liabilities	--	--	--	--	--	--
79	FR523164105	Corporate equity issues	--	--	--	--	--	--
80	FR523192105	Foreign direct investment in the U.S.: equity	--	--	--	--	--	--
81	FR523194605	Equity investment by parent	--	--	--	--	--	--
82	FR523152005	Insurance, pension and standardized guarantee schemes	--	--	--	--	--	--
83	FR523196005	Other accounts payable	--	--	--	--	--	--
84	FR522090095	Changes in net worth due to nominal holding gains/losses	--	--	--	--	--	--
		Changes in balance sheet account						
85	FC522090095	Change in net worth (lines 30+33+63+84)	--	--	--	--	--	--
		Balance sheet account (end of period)						
86	FL522000095	Total assets	--	--	--	--	--	--
87	LM522010095	Nonfinancial assets⁴	--	--	--	--	--	--
88	LM525013665	Structures (nonresidential)	--	--	--	--	--	--
89	LM525013265	Equipment	--	--	--	--	--	--
90	LM525013765	Intellectual property products	--	--	--	--	--	--
91	FL524090005	Financial assets	--	--	--	--	--	--
92	FL523020005	Currency and deposits	--	--	--	--	--	--
93	LM524022005	Debt securities	--	--	--	--	--	--
94	FL523069105	Open market paper	--	--	--	--	--	--
95	LM523061105	Treasury securities	--	--	--	--	--	--
96	LM523061705	Agency- and GSE-backed securities ²	--	--	--	--	--	--
97	LM523062005	Municipal securities	--	--	--	--	--	--
98	LM523063005	Corporate and foreign bonds	--	--	--	--	--	--
99	FL524035005	Loans	--	--	--	--	--	--
100	FL524041005	Short-term	--	--	--	--	--	--
101	FL523065005	Long-term (mortgages)	--	--	--	--	--	--
102	FL523081005	Equity and investment fund shares	--	--	--	--	--	--
103	LM523064105	Corporate equities	--	--	--	--	--	--
104	FL523034005	Money market fund shares	--	--	--	--	--	--
105	LM523064205	Mutual fund shares	--	--	--	--	--	--
106	FL523092405	Equity in government-sponsored enterprises ²	--	--	--	--	--	--
107	FL523092105	U.S. direct investment abroad: equity	--	--	--	--	--	--
108	FL523052005	Insurance, pension and standardized guarantee schemes	--	--	--	--	--	--
109	FL523096005	Other accounts receivable	--	--	--	--	--	--
110	FL522100005	Total liabilities and net worth	--	--	--	--	--	--
111	FL524194005	Liabilities	--	--	--	--	--	--
112	FL524141005	Loans (short-term)	--	--	--	--	--	--
113	FL523181105	Equity and investment fund shares	--	--	--	--	--	--
114	LM523164105	Corporate equity issues	--	--	--	--	--	--
115	FL523192105	Foreign direct investment in the U.S.: equity	--	--	--	--	--	--

S128.i.a Insurance companies

Billions of dollars

	2019	2020	2021	2022	2023	2024	2025
116 FL523194605 Equity investment by parent	--	--	--	--	--	--	--
117 FL523152005 Insurance, pension and standardized guarantee schemes	--	--	--	--	--	--	--
118 FL523196005 Other accounts payable	--	--	--	--	--	--	--
119 FL522090095 Net worth	--	--	--	--	--	--	--

1. Consists of rental income of tenant-occupied housing and proprietors' income. Quasi-corporations are unincorporated enterprises that function as if they were corporations; they primarily cover their operating costs through sales, and they keep a complete set of financial records.

2. Government-sponsored enterprises (GSEs) consist of Federal Home Loan Banks, Fannie Mae, Freddie Mac, Federal Agricultural Mortgage Corporation, Farm Credit System, the Financing Corporation, and the Resolution Funding Corporation, and they included the Student Loan Marketing Association until it was fully privatized in 2004:Q4.

3. The statistical discrepancy is the difference between net lending or net borrowing derived in the capital account and the same concept derived in the financial account. The discrepancy reflects differences in source data, timing of recorded transactions, and other statistical differences between the capital and financial accounts.

4. Excludes land.

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S129.i.a Pension funds

Billions of dollars

		2019	2020	2021	2022	2023	2024	2025
Current account								
1	FA596902505	Gross value added	--	--	--	--	--	--
2	FA596330081	Less: Consumption of fixed capital	--	--	--	--	--	--
3	FA596902605	Equals: Net value added	--	--	--	--	--	--
4	FA596025005	Compensation of employees (paid)	--	--	--	--	--	--
5	FA596020001	Wages and salaries	--	--	--	--	--	--
6	FA596401001	Employers' social contributions	--	--	--	--	--	--
7	FA596240101	Taxes on production and imports less subsidies	--	--	--	--	--	--
8	FA596402101	Operating surplus, net	--	--	--	--	--	--
9	FA596140005	Net national income/Balance of primary incomes, net	--	--	--	--	--	--
10	FA596402101	Operating surplus, net	--	--	--	--	--	--
11	FA596150105	Property income (received)	--	--	--	--	--	--
12	FA596130101	Interest	--	--	--	--	--	--
13	FA596121101	Distributed income of corporations (dividends)	--	--	--	--	--	--
14	FA593092281	Reinvested earnings on U.S. direct investment abroad	--	--	--	--	--	--
15	FA596150005	Less: Uses of property income (paid)	--	--	--	--	--	--
16	FA596130001	Interest	--	--	--	--	--	--
17	FA596120005	Distributed income of corporations	--	--	--	--	--	--
18	FA596121001	Dividends	--	--	--	--	--	--
19	FA596122001	Withdrawals from income of quasi-corporations ¹	--	--	--	--	--	--
20	FA593192281	Reinvested earnings on foreign direct investment	--	--	--	--	--	--
21	FA596112001	Rents on land and natural resources	--	--	--	--	--	--
22	FA596140005	Net national income/Balance of primary incomes, net	--	--	--	--	--	--
23	FA596220001	Less: Current taxes on income, wealth, etc. (paid)	--	--	--	--	--	--
24	FA596403105	Plus: Other current transfers received, net	--	--	--	--	--	--
25	FA596012005	Equals: Disposable income, net	--	--	--	--	--	--
26	FA596012005	Equals: Net saving	--	--	--	--	--	--
Capital account								
27	FA596006385	Net saving less capital transfers	--	--	--	--	--	--
28	FA596012005	Net saving	--	--	--	--	--	--
29	FA575440043	Less: Capital transfers (net)	--	--	--	--	--	--
30	FA595015085	Capital formation, net	--	--	--	--	--	--
31	FA595013081	Gross fixed capital formation (nonresidential)	--	--	--	--	--	--
32	FA596330081	Less: Consumption of fixed capital	--	--	--	--	--	--
33	FA595000995	Net lending (+) or borrowing (-), capital account (lines 27-30)	--	--	--	--	--	--
Addenda:								
34	FA596403105	Other current transfers received, net (line 24)	--	--	--	--	--	--
35	FA596403115	Contributions received	--	--	--	--	--	--
36	FA596403125	Claims to pension benefits	--	--	--	--	--	--
37	FA596403133	Actual employer contributions	--	--	--	--	--	--
38	FA596403143	Imputed employer contributions	--	--	--	--	--	--
39	FA596403153	Actual household contributions	--	--	--	--	--	--
40	FA596403013	Less: pension service charges for defined benefit (DB) plans	--	--	--	--	--	--
41	FA596403163	Household pension contribution supplements	--	--	--	--	--	--
42	FA596403023	Less: pension service charge for defined contribution (DC) plans	--	--	--	--	--	--
43	FA596403033	Less: benefit payments and withdrawals	--	--	--	--	--	--
44	FA596403043	Less: net change in benefit entitlements from DB plans	--	--	--	--	--	--
45	FA596403053	Less: net change in assets from current transaction for DC plans	--	--	--	--	--	--
Financial account								
46	FA595000995	Net lending (+) or borrowing (-) (line 33)	--	--	--	--	--	--
47	FA594090005	Net acquisition of financial assets	--	--	--	--	--	--
48	FA594000005	Currency and deposits	--	--	--	--	--	--
49	FA593020005	Currency and transferable deposits	--	--	--	--	--	--
50	FA593030005	Time and savings deposits	--	--	--	--	--	--
51	FA594022005	Debt securities	--	--	--	--	--	--
52	FA593069105	Open market paper	--	--	--	--	--	--
53	FA593061105	Treasury securities	--	--	--	--	--	--
54	FA593061705	Agency- and GSE-backed securities ²	--	--	--	--	--	--
55	FA593062045	Municipal securities	--	--	--	--	--	--
56	FA593063005	Corporate and foreign bonds	--	--	--	--	--	--
57	FA594035005	Loans	--	--	--	--	--	--
58	FA594041005	Short-term	--	--	--	--	--	--

S129.i.a Pension funds

Billions of dollars

		2019	2020	2021	2022	2023	2024	2025
59	FA593065005	Long-term (mortgages)	--	--	--	--	--	--
60	FA593081005	Equity and investment fund shares	--	--	--	--	--	--
61	FA593064105	Corporate equities	--	--	--	--	--	--
62	FA593034005	Money market fund shares	--	--	--	--	--	--
63	FA593064205	Mutual fund shares	--	--	--	--	--	--
64	FA593052025	Insurance, pension and standardized guarantee schemes	--	--	--	--	--	--
65	FA593093005	Other accounts receivable	--	--	--	--	--	--
66	FA594190005	Net incurrence of liabilities (pension entitlements)	--	--	--	--	--	--
Addendum:								
67	FA595000005	Net lending (+) or borrowing (-), financial account (lines 47-66)	--	--	--	--	--	--
Other changes in volume account								
68	FV598090185	Total other volume changes	--	--	--	--	--	--
69	FV592010095	Disaster losses	--	--	--	--	--	--
70	FV598090085	Other volume changes	--	--	--	--	--	--
71	FU597005045	Less: Statistical discrepancy (lines 33-67) ³	--	--	--	--	--	--
Revaluation account								
72	FR592010095	Nonfinancial assets	--	--	--	--	--	--
73	FR595013665	Structures (nonresidential)	--	--	--	--	--	--
74	FR595013265	Equipment	--	--	--	--	--	--
75	FR595013765	Intellectual property products	--	--	--	--	--	--
76	FR594090005	Financial assets	--	--	--	--	--	--
77	FR594022005	Debt securities	--	--	--	--	--	--
78	FR593064105	Corporate equities	--	--	--	--	--	--
79	FR593064205	Mutual fund shares	--	--	--	--	--	--
80	FR593052025	Insurance, pension, and standardized guarantee schemes	--	--	--	--	--	--
81	FR593093005	Other accounts receivable	--	--	--	--	--	--
82	FR594190005	Liabilities (pension entitlements)	--	--	--	--	--	--
83	FR592090095	Changes in net worth due to nominal holding gains/losses	--	--	--	--	--	--
Changes in balance sheet account								
84	FC592090095	Change in net worth (lines 30+33+68+83)	--	--	--	--	--	--
Balance sheet account (end of period)								
85	FL592000095	Total assets	--	--	--	--	--	--
86	LM592010095	Nonfinancial assets⁴	--	--	--	--	--	--
87	LM595013665	Structures (nonresidential)	--	--	--	--	--	--
88	LM595013265	Equipment	--	--	--	--	--	--
89	LM595013765	Intellectual property products	--	--	--	--	--	--
90	FL594090005	Financial assets	--	--	--	--	--	--
91	FL594000005	Currency and deposits	--	--	--	--	--	--
92	FL593020005	Currency and transferable deposits	--	--	--	--	--	--
93	FL593030005	Time and savings deposits	--	--	--	--	--	--
94	LM594022005	Debt securities	--	--	--	--	--	--
95	FL593069105	Open market paper	--	--	--	--	--	--
96	LM593061105	Treasury securities	--	--	--	--	--	--
97	LM593061705	Agency- and GSE-backed securities ²	--	--	--	--	--	--
98	LM593062045	Municipal securities	--	--	--	--	--	--
99	LM593063005	Corporate and foreign bonds	--	--	--	--	--	--
100	FL594035005	Loans	--	--	--	--	--	--
101	FL594041005	Short-term	--	--	--	--	--	--
102	FL593065005	Long-term (mortgages)	--	--	--	--	--	--
103	FL593081005	Equity and investment fund shares	--	--	--	--	--	--
104	LM593064105	Corporate equities	--	--	--	--	--	--
105	FL593034005	Money market fund shares	--	--	--	--	--	--
106	LM593064205	Mutual fund shares	--	--	--	--	--	--
107	FL593052025	Insurance, pension and standardized guarantee schemes	--	--	--	--	--	--
108	FL593093005	Other accounts receivable	--	--	--	--	--	--
109	FL592000095	Total liabilities and net worth	--	--	--	--	--	--
110	FL594190005	Liabilities (pension entitlements)	--	--	--	--	--	--
111	FL592090095	Net worth	--	--	--	--	--	--

1. Consists of rental income of tenant-occupied housing and proprietors' income. Quasi-corporations are unincorporated enterprises that function as if they were corporations; they primarily cover their operating costs through sales, and they keep a complete set of financial records.

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4. Excludes land.

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S12R.i.a Other financial business¹

Billions of dollars

		2019	2020	2021	2022	2023	2024	2025
Current account								
1	FA856902505	Gross value added	--	--	--	--	--	--
2	FA856330085	Less: Consumption of fixed capital	--	--	--	--	--	--
3	FA856902605	Equals: Net value added	--	--	--	--	--	--
4	FA856025005	Compensation of employees (paid)	--	--	--	--	--	--
5	FA856020005	Wages and salaries	--	--	--	--	--	--
6	FA856401005	Employers' social contributions	--	--	--	--	--	--
7	FA856240105	Taxes on production and imports less subsidies	--	--	--	--	--	--
8	FA856402105	Operating surplus, net	--	--	--	--	--	--
9	FA856140005	Net national income/Balance of primary incomes, net	--	--	--	--	--	--
10	FA856402105	Operating surplus, net	--	--	--	--	--	--
11	FA856150105	Property income (received)	--	--	--	--	--	--
12	FA856130105	Interest	--	--	--	--	--	--
13	FA856121105	Distributed income of corporations (dividends)	--	--	--	--	--	--
14	FA853092285	Reinvested earnings on U.S. direct investment abroad	--	--	--	--	--	--
15	FA856150005	Less: Uses of property income (paid)	--	--	--	--	--	--
16	FA856130005	Interest	--	--	--	--	--	--
17	FA856120005	Distributed income of corporations	--	--	--	--	--	--
18	FA856121005	Dividends	--	--	--	--	--	--
19	FA856122005	Withdrawals from income of quasi-corporations ²	--	--	--	--	--	--
20	FA853192285	Reinvested earnings on foreign direct investment	--	--	--	--	--	--
21	FA856112005	Rents on land and natural resources	--	--	--	--	--	--
22	FA856140005	Net national income/Balance of primary incomes, net	--	--	--	--	--	--
23	FA856220005	Less: Current taxes on income, wealth, etc. (paid)	--	--	--	--	--	--
24	FA856403005	Less: Other current transfers (paid)	--	--	--	--	--	--
25	FA856012005	Equals: Disposable income, net	--	--	--	--	--	--
26	FA856012005	Equals: Net saving	--	--	--	--	--	--
Capital account								
27	FA856006385	Net saving less capital transfers	--	--	--	--	--	--
28	FA856012005	Net saving	--	--	--	--	--	--
29	FA854400085	Less: Capital transfers paid (net)	--	--	--	--	--	--
30	FA855015085	Capital formation, net	--	--	--	--	--	--
31	FA855013085	Gross fixed capital formation (nonresidential)	--	--	--	--	--	--
32	FA856330085	Less: Consumption of fixed capital	--	--	--	--	--	--
33	FA855000995	Net lending (+) or borrowing (-), capital account (lines 27-30)	--	--	--	--	--	--
Financial account								
34	FA855000995	Net lending (+) or borrowing (-) (line 33)	--	--	--	--	--	--
35	FA854090005	Net acquisition of financial assets	--	--	--	--	--	--
36	FA854000005	Currency and deposits	--	--	--	--	--	--
37	FA854022005	Debt securities	--	--	--	--	--	--
38	FA853069175	Open market paper	--	--	--	--	--	--
39	FA853061105	Treasury securities	--	--	--	--	--	--
40	FA853061705	Agency- and GSE-backed securities ³	--	--	--	--	--	--
41	FA853062005	Municipal securities	--	--	--	--	--	--
42	FA853063005	Corporate and foreign bonds	--	--	--	--	--	--
43	FA854035005	Loans	--	--	--	--	--	--
44	FA854041005	Short-term	--	--	--	--	--	--
45	FA813065005	Long-term (mortgages)	--	--	--	--	--	--
46	FA813081005	Equity and investment fund shares	--	--	--	--	--	--
47	FA813064105	Corporate equities	--	--	--	--	--	--
48	FA813034005	Money market fund shares	--	--	--	--	--	--
49	FA813092405	Equity in government-sponsored enterprises ³	--	--	--	--	--	--
50	FA803092105	U.S. direct investment abroad: equity	--	--	--	--	--	--
51	FA793094605	Equity investment in subsidiaries	--	--	--	--	--	--
52	FA733040005	Insurance, pension and standardized guarantee schemes	--	--	--	--	--	--
53	FA853096005	Other accounts receivable	--	--	--	--	--	--
54	FA854194005	Net incurrence of liabilities	--	--	--	--	--	--
55	FA403197033	Currency and deposits	--	--	--	--	--	--
56	FA814122005	Debt securities	--	--	--	--	--	--
57	FA423161705	Agency- and GSE-backed securities ³	--	--	--	--	--	--
58	FA813163005	Corporate bonds	--	--	--	--	--	--
59	FA813169105	Commercial paper	--	--	--	--	--	--
60	FA814141005	Loans (short-term)	--	--	--	--	--	--

S12R.i.a Other financial business¹

Billions of dollars

		2019	2020	2021	2022	2023	2024	2025
61	FA853181005	Equity and investment fund shares		--	--	--	--	--
62	FA813164105	Corporate equity issues		--	--	--	--	--
63	FA634090005	Money market fund shares		--	--	--	--	--
64	FA653164205	Mutual fund shares		--	--	--	--	--
65	FA403192405	Equity in government-sponsored enterprises ³		--	--	--	--	--
66	FA803192105	Foreign direct investment in the U.S.: equity		--	--	--	--	--
67	FA662090003	Equity in noncorporate business		--	--	--	--	--
68	FA803194605	Equity investment by parent		--	--	--	--	--
69	FA503194205	Equity investment in Federal Reserve facilities		--	--	--	--	--
70	FA813196005	Other accounts payable		--	--	--	--	--
Addendum:								
71	FA855000005	Net lending (+) or borrowing (-), financial account (lines 35-54)		--	--	--	--	--
Other changes in volume account								
72	FV858090185	Total other volume changes		--	--	--	--	--
73	FV812010095	Disaster losses		--	--	--	--	--
74	FV858090085	Other volume changes		--	--	--	--	--
75	FU857005045	Less: Statistical discrepancy (lines 33-71) ⁴		--	--	--	--	--
Revaluation account								
76	FR812010095	Nonfinancial assets		--	--	--	--	--
77	FR815013665	Structures (nonresidential)		--	--	--	--	--
78	FR815013265	Equipment		--	--	--	--	--
79	FR815013765	Intellectual property products		--	--	--	--	--
80	FR854090005	Financial assets		--	--	--	--	--
81	FR854022005	Debt securities		--	--	--	--	--
82	FR813064105	Corporate equities		--	--	--	--	--
83	FR803092105	U.S. direct investment abroad: equity		--	--	--	--	--
84	FR853096005	Other accounts receivable		--	--	--	--	--
85	FR854194005	Liabilities		--	--	--	--	--
86	FR813164105	Corporate equity issues		--	--	--	--	--
87	FR653164205	Mutual fund shares		--	--	--	--	--
88	FR803192105	Foreign direct investment in the U.S.: equity		--	--	--	--	--
89	FR662090003	Equity in noncorporate business		--	--	--	--	--
90	FR803194605	Equity investment by parent		--	--	--	--	--
91	FR813196005	Other accounts payable		--	--	--	--	--
92	FR852090095	Changes in net worth due to nominal holding gains/losses		--	--	--	--	--
Changes in balance sheet account								
93	FC852090095	Change in net worth (lines 30+33+72+92)		--	--	--	--	--
Balance sheet account (end of period)								
94	FL852000095	Total assets		--	--	--	--	--
95	LM812010095	Nonfinancial assets⁵		--	--	--	--	--
96	LM815013665	Structures (nonresidential)		--	--	--	--	--
97	LM815013265	Equipment		--	--	--	--	--
98	LM815013765	Intellectual property products		--	--	--	--	--
99	FL854090005	Financial assets		--	--	--	--	--
100	FL854000005	Currency and deposits		--	--	--	--	--
101	FL854022005	Debt securities		--	--	--	--	--
102	FL853069175	Open market paper		--	--	--	--	--
103	FL853061105	Treasury securities		--	--	--	--	--
104	FL853061705	Agency- and GSE-backed securities ³		--	--	--	--	--
105	FL853062005	Municipal securities		--	--	--	--	--
106	FL853063005	Corporate and foreign bonds		--	--	--	--	--
107	FL854035005	Loans		--	--	--	--	--
108	FL854041005	Short-term		--	--	--	--	--
109	FL813065005	Long-term (mortgages)		--	--	--	--	--
110	FL813081005	Equity and investment fund shares		--	--	--	--	--
111	LM813064105	Corporate equities		--	--	--	--	--
112	FL813034005	Money market fund shares		--	--	--	--	--
113	FL813092405	Equity in government-sponsored enterprises ³		--	--	--	--	--
114	FL803092105	U.S. direct investment abroad: equity		--	--	--	--	--
115	FL793094605	Equity investment in subsidiaries		--	--	--	--	--

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S12R.i.a Other financial business¹

Billions of dollars

	2019	2020	2021	2022	2023	2024	2025
116 FL733040005							
Insurance, pension and standardized guarantee schemes	--	--	--	--	--	--	--
117 FL853096005							
Other accounts receivable	--	--	--	--	--	--	--
118 FL852100005							
Total liabilities and net worth	--	--	--	--	--	--	--
119 FL854194005							
Liabilities	--	--	--	--	--	--	--
120 FL403197033							
Currency and deposits	--	--	--	--	--	--	--
121 FL814122005							
Debt securities	--	--	--	--	--	--	--
122 FL423161705							
Agency- and GSE-backed securities ³	--	--	--	--	--	--	--
123 FL813163005							
Corporate bonds	--	--	--	--	--	--	--
124 FL813169105							
Commercial paper	--	--	--	--	--	--	--
125 FL814141005							
Loans (short-term)	--	--	--	--	--	--	--
126 FL853181005							
Equity and investment fund shares	--	--	--	--	--	--	--
127 LM813164105							
Corporate equity issues	--	--	--	--	--	--	--
128 FL634090005							
Money market fund shares	--	--	--	--	--	--	--
129 LM653164205							
Mutual fund shares	--	--	--	--	--	--	--
130 FL403192405							
Equity in government-sponsored enterprises ³	--	--	--	--	--	--	--
131 FL803192105							
Foreign direct investment in the U.S.: equity	--	--	--	--	--	--	--
132 LM662090003							
Equity in noncorporate business	--	--	--	--	--	--	--
133 FL803194605							
Equity investment by parent	--	--	--	--	--	--	--
134 FL503194205							
Equity investment in Federal Reserve facilities	--	--	--	--	--	--	--
135 FL813196005							
Other accounts payable	--	--	--	--	--	--	--
136 FL852090095							
Net worth	--	--	--	--	--	--	--

1. Includes the following sectors as defined in the Financial Accounts of the United States: Money Market Funds; Mutual Funds; Closed-End Funds; Exchange-Traded Funds; Government-Sponsored Enterprises; Agency- and GSE-Backed Mortgage Pools; Issuers of Asset-Backed Securities; Finance Companies; Mortgage REITs; Security Brokers and Dealers; Holding Companies; Other Financial Business.

2. Consists of rental income of tenant-occupied housing and proprietors' income. Quasi-corporations are unincorporated enterprises that function as if they were corporations; they primarily cover their operating costs through sales, and they keep a complete set of financial records.

3. Government-sponsored enterprises (GSEs) consist of Federal Home Loan Banks, Fannie Mae, Freddie Mac, Federal Agricultural Mortgage Corporation, Farm Credit System, the Financing Corporation, and the Resolution Funding Corporation, and they included the Student Loan Marketing Association until it was fully privatized in the 2004:Q4.

4. The statistical discrepancy is the difference between net lending or net borrowing derived in the capital account and the same concept derived in the financial account. The discrepancy reflects differences in source data, timing of recorded transactions, and other statistical differences between the capital and financial accounts.

5. Excludes land. Includes corporate and noncorporate financial business.

S1311.i.a Federal government¹

Billions of dollars

		2019	2020	2021	2022	2023	2024	2025
Current account								
1	FA316902505	Gross value added	--	--	--	--	--	--
2	FA316300001	Less: Consumption of fixed capital	--	--	--	--	--	--
3	FA316902605	Equals: Net value added	--	--	--	--	--	--
4	FA316025001	Compensation of employees (paid)	--	--	--	--	--	--
5	FA316020001	Wages and salaries	--	--	--	--	--	--
6	FA316401005	Employers' social contributions	--	--	--	--	--	--
7	FA316402101	Operating surplus, net	--	--	--	--	--	--
8	FA316140005	Net national income/Balance of primary incomes, net	--	--	--	--	--	--
9	FA316402101	Operating surplus, net	--	--	--	--	--	--
10	FA316240001	Taxes on production and imports, receivable	--	--	--	--	--	--
11	FA316402015	Subsidies (paid)	--	--	--	--	--	--
12	FA316150195	Property income (received)	--	--	--	--	--	--
13	FA316130101	Interest	--	--	--	--	--	--
14	FA316121185	Distributed income of corporations (dividends)	--	--	--	--	--	--
15	FA316112101	Rents on land and natural resources	--	--	--	--	--	--
16	FA316130095	Less: Uses of property income (interest paid)	--	--	--	--	--	--
17	FA316140005	Net national income/Balance of primary incomes, net	--	--	--	--	--	--
18	FA316220001	Plus: Current taxes on income, wealth, etc. (received)	--	--	--	--	--	--
19	FA316601001	Plus: Social benefits (received)	--	--	--	--	--	--
20	FA316404001	Less: Social contributions (paid)	--	--	--	--	--	--
21	FA316403105	Plus: Other current transfers (received)	--	--	--	--	--	--
22	FA316403001	Less: Other current transfers (paid)	--	--	--	--	--	--
23	FA316012005	Equals: Disposable income, net	--	--	--	--	--	--
24	FA316901001	Less: Final consumption expenditures	--	--	--	--	--	--
25	FA316006085	Equals: Net saving	--	--	--	--	--	--
Capital account								
26	FA316006385	Net saving less capital transfers	--	--	--	--	--	--
27	FA316006085	Net saving	--	--	--	--	--	--
28	FA315440005	Less: Capital transfers paid (net)	--	--	--	--	--	--
29	FA315050905	Capital formation, net	--	--	--	--	--	--
30	FA315019001	Gross fixed capital formation (acquisition of produced nonfinancial assets)	--	--	--	--	--	--
31	FA316300001	Less: Consumption of fixed capital	--	--	--	--	--	--
32	FA315420003	Acquisition of nonproduced nonfinancial assets	--	--	--	--	--	--
33	FA315000995	Net lending (+) or borrowing (-), capital account (lines 26-29)	--	--	--	--	--	--
Financial account								
34	FA315000995	Net lending (+) or borrowing (-) (line 33)	--	--	--	--	--	--
35	FA314090005	Net acquisition of financial assets	--	--	--	--	--	--
36	FA313011105	Monetary gold and SDRs	--	--	--	--	--	--
37	FA313011203	Monetary gold	--	--	--	--	--	--
38	FA313011303	SDR holdings	--	--	--	--	--	--
39	FA314000005	Currency and deposits	--	--	--	--	--	--
40	FA313020005	Currency and transferable deposits	--	--	--	--	--	--
41	FA313030003	Time and savings deposits	--	--	--	--	--	--
42	FA313030505	Other deposits	--	--	--	--	--	--
43	FA314022005	Debt securities	--	--	--	--	--	--
44	FA313061703	Agency- and GSE-backed securities	--	--	--	--	--	--
45	FA313063005	Corporate and foreign bonds	--	--	--	--	--	--
46	FA314035005	Loans	--	--	--	--	--	--
47	FA314041005	Short-term	--	--	--	--	--	--
48	FA313011545	Repurchase agreements (official reserves)	--	--	--	--	--	--
49	FA313066220	Consumer credit	--	--	--	--	--	--
50	FA313069005	Other loans and advances	--	--	--	--	--	--
51	FA313065005	Long-term (mortgages)	--	--	--	--	--	--
52	FA313081105	Equity and investment fund shares	--	--	--	--	--	--
53	FA313064105	Corporate equities	--	--	--	--	--	--
54	FA313092803	Equity in international organizations	--	--	--	--	--	--
55	FA313092403	Equity in government-sponsored enterprises ²	--	--	--	--	--	--
56	FA313094303	Equity investment under Public-Private Inv. Program	--	--	--	--	--	--
57	FA313094205	Equity investment in Federal Reserve facilities	--	--	--	--	--	--
58	FA313096005	Other accounts receivable	--	--	--	--	--	--
59	FA313070000	Trade receivables	--	--	--	--	--	--
60	FA313078000	Taxes receivable	--	--	--	--	--	--

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S1311.i.a Federal government¹

Billions of dollars

	2019	2020	2021	2022	2023	2024	2025
61 FA314190005	Net incurrence of liabilities		--	--	--	--	--
62 FA313111303	SDR allocations		--	--	--	--	--
63 FA314100005	Currency and deposits		--	--	--	--	--
64 FA314122005	Debt securities		--	--	--	--	--
65 FA313161105	Treasury securities		--	--	--	--	--
66 FA313161705	Federal agency securities		--	--	--	--	--
67 FA314135005	Loans		--	--	--	--	--
68 FA313152005	Insurance, pension and standardized guarantee schemes		--	--	--	--	--
69 FA313140003	Insurance reserves		--	--	--	--	--
70 FA313195105	Retiree Health Care Funds		--	--	--	--	--
71 FA343073045	Claims of pension fund on sponsor		--	--	--	--	--
72 FA313196005	Other accounts payable		--	--	--	--	--
73 FA713011203	Gold certificates		--	--	--	--	--
74 FA713014003	SDR certificates		--	--	--	--	--
75 FA313170005	Trade payables		--	--	--	--	--
76 FA313172003	PPP subsidies payable		--	--	--	--	--
77 FA313190603	Tariff refund payable		--	--	--	--	--
78 FA313193005	Other (miscellaneous liabilities)		--	--	--	--	--
Addendum:							
79 FA315000005	Net lending (+) or borrowing (-), financial account (lines 35-61)		--	--	--	--	--
Other changes in volume account							
80 FV318090185	Total other volume changes		--	--	--	--	--
80 FV312010095	Disaster losses		--	--	--	--	--
81 FV318090085	Other volume changes		--	--	--	--	--
82 FU317005045	Less: Statistical discrepancy (lines 33-79) ³		--	--	--	--	--
Revaluation account							
83 FR312010095	Nonfinancial assets		--	--	--	--	--
84 FR315015605	Structures		--	--	--	--	--
85 FR315013265	Equipment		--	--	--	--	--
86 FR315013765	Intellectual property products		--	--	--	--	--
87 FR314090005	Financial assets		--	--	--	--	--
88 FR313011105	Monetary gold and SDRs		--	--	--	--	--
89 FR314000005	Currency and deposits		--	--	--	--	--
90 FR313063005	Debt securities (foreign bonds)		--	--	--	--	--
91 FR314041005	Loans (short-term)		--	--	--	--	--
92 FR313064105	Corporate equities		--	--	--	--	--
93 FR313094303	Equity investment under Public-Private Inv. Program		--	--	--	--	--
94 FR314190005	Liabilities		--	--	--	--	--
95 FR313111303	SDR allocations		--	--	--	--	--
96 FR313190015	Other accounts payable		--	--	--	--	--
97 FR312090095	Changes in net worth due to nominal holding gains/losses		--	--	--	--	--
Changes in balance sheet account							
98 FC312090095	Change in net worth (lines 29+33+80+98)		--	--	--	--	--
Balance sheet account (end of period)							
99 FL312000095	Total assets		--	--	--	--	--
100 LM312010095	Nonfinancial assets⁴		--	--	--	--	--
101 LM315015605	Structures		--	--	--	--	--
102 LM315013265	Equipment		--	--	--	--	--
103 LM315013765	Intellectual property products		--	--	--	--	--
104 FL314090005	Financial assets		--	--	--	--	--
105 FL313011105	Monetary gold and SDRs		--	--	--	--	--
106 LM313011203	Monetary gold		--	--	--	--	--
107 LM313011303	SDR holdings		--	--	--	--	--
108 FL314000005	Currency and deposits		--	--	--	--	--
109 FL313020005	Currency and transferable deposits		--	--	--	--	--
110 FL313030003	Time and savings deposits		--	--	--	--	--
111 FL313030505	Other deposits		--	--	--	--	--
112 FL314022005	Debt securities		--	--	--	--	--
113 FL313061703	Agency- and GSE-backed securities		--	--	--	--	--
114 FL313063005	Corporate and foreign bonds		--	--	--	--	--

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Billions of dollars

	2019	2020	2021	2022	2023	2024	2025
115 FL314035005							
Loans	--	--	--	--	--	--	--
116 FL314041005	--	--	--	--	--	--	--
Short-term	--	--	--	--	--	--	--
117 LM313011545	--	--	--	--	--	--	--
Repurchase agreements (official reserves)	--	--	--	--	--	--	--
118 FL313066220	--	--	--	--	--	--	--
Consumer credit	--	--	--	--	--	--	--
119 FL313069005	--	--	--	--	--	--	--
Other loans and advances	--	--	--	--	--	--	--
120 FL313065005	--	--	--	--	--	--	--
Long-term (mortgages)	--	--	--	--	--	--	--
121 FL313081105							
Equity and investment fund shares	--	--	--	--	--	--	--
122 LM313064105	--	--	--	--	--	--	--
Corporate equities	--	--	--	--	--	--	--
123 FL313092803	--	--	--	--	--	--	--
Equity in international organizations	--	--	--	--	--	--	--
124 FL313092403	--	--	--	--	--	--	--
Equity in government-sponsored enterprises ²	--	--	--	--	--	--	--
125 LM313094303	--	--	--	--	--	--	--
Equity investment under Public-Private Inv. Program	--	--	--	--	--	--	--
126 FL313094205	--	--	--	--	--	--	--
Equity investment in Federal Reserves facilities	--	--	--	--	--	--	--
127 FL313096005							
Other accounts receivable	--	--	--	--	--	--	--
128 FL313070000	--	--	--	--	--	--	--
Trade receivables	--	--	--	--	--	--	--
129 FL313078000	--	--	--	--	--	--	--
Taxes receivable	--	--	--	--	--	--	--
130 FL312000095							
Total liabilities and net worth	--	--	--	--	--	--	--
131 FL314190005							
Liabilities	--	--	--	--	--	--	--
132 FL313111303							
SDR allocations	--	--	--	--	--	--	--
133 FL314100005							
Currency and deposits	--	--	--	--	--	--	--
134 FL314122005							
Debt securities	--	--	--	--	--	--	--
135 FL313161105	--	--	--	--	--	--	--
Treasury securities	--	--	--	--	--	--	--
136 FL313161705	--	--	--	--	--	--	--
Federal agency securities	--	--	--	--	--	--	--
137 FL314135005							
Loans	--	--	--	--	--	--	--
138 FL313152005							
Insurance, pension and standardized guarantee schemes	--	--	--	--	--	--	--
139 FL313140003	--	--	--	--	--	--	--
Insurance reserves	--	--	--	--	--	--	--
140 FL313195105	--	--	--	--	--	--	--
Retiree Health Care Funds	--	--	--	--	--	--	--
141 FL343073045	--	--	--	--	--	--	--
Claims of pension fund on sponsor	--	--	--	--	--	--	--
142 FL313196005							
Other accounts payable	--	--	--	--	--	--	--
143 FL713011203	--	--	--	--	--	--	--
Gold certificates	--	--	--	--	--	--	--
144 FL713014003	--	--	--	--	--	--	--
SDR certificates	--	--	--	--	--	--	--
145 FL313170005	--	--	--	--	--	--	--
Trade payables	--	--	--	--	--	--	--
146 FL313172003	--	--	--	--	--	--	--
PPP subsidies payable	--	--	--	--	--	--	--
147 FL313190603	--	--	--	--	--	--	--
Tariff refund payable	--	--	--	--	--	--	--
148 FL313193013	--	--	--	--	--	--	--
Other (miscellaneous liabilities)	--	--	--	--	--	--	--
149 FL312090095							
Net worth	--	--	--	--	--	--	--

1. The federal government sector excludes federal government employee pension funds.

2. Government-sponsored enterprises (GSEs) consist of Federal Home Loan Banks, Fannie Mae, Freddie Mac, Federal Agricultural Mortgage Corporation, Farm Credit System, the Financing Corporation, and the Resolution Funding Corporation, and they included the Student Loan Marketing Association until it was fully privatized in the 2004:Q4.

3. The statistical discrepancy is the difference between net lending or net borrowing derived in the capital account and the same concept derived in the financial account. The discrepancy reflects differences in source data, timing of recorded transactions, and other statistical differences between the capital and financial accounts.

4. Excludes land and nonproduced nonfinancial assets.

Z.1, June 11, 2026

S13M.i.a State and local governments¹

Billions of dollars

	2019	2020	2021	2022	2023	2024	2025
Current account							
1 FA216902505	Gross value added	--	--	--	--	--	--
2 FA216300001	Less: Consumption of fixed capital	--	--	--	--	--	--
3 FA216902605	Equals: Net value added	--	--	--	--	--	--
4 FA216025001	Compensation of employees (paid)	--	--	--	--	--	--
5 FA216020001	Wages and salaries	--	--	--	--	--	--
6 FA216401005	Employers' social contributions	--	--	--	--	--	--
7 FA216402101	Operating surplus, net	--	--	--	--	--	--
8 FA216140005	Net national income/Balance of primary incomes, net	--	--	--	--	--	--
9 FA216402101	Operating surplus, net	--	--	--	--	--	--
10 FA216240001	Taxes on production and imports, receivable	--	--	--	--	--	--
11 FA216402015	Subsidies (paid)	--	--	--	--	--	--
12 FA216150195	Property income (received)	--	--	--	--	--	--
13 FA216130101	Interest	--	--	--	--	--	--
14 FA216121101	Distributed income of corporations (dividends)	--	--	--	--	--	--
15 FA216112101	Rents on land and natural resources	--	--	--	--	--	--
16 FA216130095	Less: Uses of property income (interest paid)	--	--	--	--	--	--
17 FA216140005	Net national income/Balance of primary incomes, net	--	--	--	--	--	--
18 FA216220005	Plus: Current taxes on income, wealth, etc. (received)	--	--	--	--	--	--
19 FA216601001	Plus: Social benefits (received)	--	--	--	--	--	--
20 FA216404001	Less: Social contributions (paid)	--	--	--	--	--	--
21 FA216403105	Plus: Other current transfers (received)	--	--	--	--	--	--
22 FA216403001	Less: Other current transfers (paid)	--	--	--	--	--	--
23 FA216012005	Equals: Disposable income, net	--	--	--	--	--	--
24 FA216901001	Less: Final consumption expenditures	--	--	--	--	--	--
25 FA216006095	Equals: Net saving	--	--	--	--	--	--
Capital account							
26 FA216006395	Net saving less capital transfers	--	--	--	--	--	--
27 FA216006095	Net saving	--	--	--	--	--	--
28 FA215440005	Less: Capital transfers paid (net)	--	--	--	--	--	--
29 FA215050905	Capital formation, net	--	--	--	--	--	--
30 FA215019001	Gross fixed capital formation (acquisition of produced nonfinancial assets)	--	--	--	--	--	--
31 FA216300001	Less: Consumption of fixed capital	--	--	--	--	--	--
32 FA215420003	Acquisition of nonproduced nonfinancial assets	--	--	--	--	--	--
33 FA215000995	Net lending (+) or borrowing (-), capital account (lines 26-29)	--	--	--	--	--	--
Financial account							
34 FA215000995	Net lending (+) or borrowing (-) (line 33)	--	--	--	--	--	--
35 FA214090005	Net acquisition of financial assets	--	--	--	--	--	--
36 FA214000005	Currency and deposits	--	--	--	--	--	--
37 FA213020005	Currency and transferable deposits	--	--	--	--	--	--
38 FA213030000	Time and savings deposits	--	--	--	--	--	--
39 FA214022005	Debt securities	--	--	--	--	--	--
40 FA213069103	Open market paper	--	--	--	--	--	--
41 FA213061103	Treasury securities	--	--	--	--	--	--
42 FA213061703	Agency- and GSE-backed securities ²	--	--	--	--	--	--
43 FA213062003	Municipal securities	--	--	--	--	--	--
44 FA213063003	Corporate and foreign bonds	--	--	--	--	--	--
45 FA214035005	Loans	--	--	--	--	--	--
46 FA214041005	Short-term	--	--	--	--	--	--
47 FA213065005	Long-term (mortgages)	--	--	--	--	--	--
48 FA213081005	Equity and investment fund shares	--	--	--	--	--	--
49 FA213064103	Corporate equities	--	--	--	--	--	--
50 FA213034003	Money market fund shares	--	--	--	--	--	--
51 FA213064203	Mutual fund shares	--	--	--	--	--	--
52 FA213096005	Other accounts receivable	--	--	--	--	--	--
53 FA213070003	Trade receivables	--	--	--	--	--	--
54 FA213078005	Taxes receivable	--	--	--	--	--	--
55 FA213093003	Other (miscellaneous assets)	--	--	--	--	--	--
56 FA214190005	Net incurrence of liabilities	--	--	--	--	--	--
57 FA213162005	Debt securities (municipals)	--	--	--	--	--	--
58 FA213162400	Short-term	--	--	--	--	--	--
59 FA213162200	Other	--	--	--	--	--	--
60 FA214141005	Loans (short-term)	--	--	--	--	--	--

S13M.i.a State and local governments¹

Billions of dollars

		2019	2020	2021	2022	2023	2024	2025
61	FA223073045	Insurance, pension and standardized guarantee schemes	--	--	--	--	--	--
62	FA213170003	Other accounts payable (trade payables)	--	--	--	--	--	--
Addendum:								
63	FA215000005	Net lending (+) or borrowing (-), financial account (lines 35-56)	--	--	--	--	--	--
Other changes in volume account								
64	FV218090185	Total other volume changes	--	--	--	--	--	--
65	FV212010095	Disaster losses	--	--	--	--	--	--
66	FV218090085	Other volume changes	--	--	--	--	--	--
67	FU217005045	Less: Statistical discrepancy (lines 33-63) ³	--	--	--	--	--	--
Revaluation account								
68	FR212010095	Nonfinancial assets	--	--	--	--	--	--
69	FR215015605	Structures	--	--	--	--	--	--
70	FR215013265	Equipment	--	--	--	--	--	--
71	FR215013765	Intellectual property products	--	--	--	--	--	--
72	FR214090005	Financial assets	--	--	--	--	--	--
73	FR214022005	Debt securities	--	--	--	--	--	--
74	FR213081005	Equity and investment fund shares	--	--	--	--	--	--
75	FR223073045	Liabilities (claim of pension funds on sponsor)	--	--	--	--	--	--
76	FR212090095	Changes in net worth due to nominal holding gains/losses	--	--	--	--	--	--
Changes in balance sheet account								
77	FC212090095	Change in net worth (lines 29+33+64+76)	--	--	--	--	--	--
Balance sheet account (end of period)								
78	FL212000095	Total assets	--	--	--	--	--	--
79	LM212010095	Nonfinancial assets ⁴	--	--	--	--	--	--
80	LM215015605	Structures	--	--	--	--	--	--
81	LM215013265	Equipment	--	--	--	--	--	--
82	LM215013765	Intellectual property products	--	--	--	--	--	--
83	FL214090005	Financial assets	--	--	--	--	--	--
84	FL214000005	Currency and deposits	--	--	--	--	--	--
85	FL213020005	Currency and transferable deposits	--	--	--	--	--	--
86	FL213030000	Time and savings deposits	--	--	--	--	--	--
87	FL214022005	Debt securities	--	--	--	--	--	--
88	FL213069103	Open market paper	--	--	--	--	--	--
89	FL213061103	Treasury securities	--	--	--	--	--	--
90	FL213061703	Agency- and GSE-backed securities ²	--	--	--	--	--	--
91	FL213062003	Municipal securities	--	--	--	--	--	--
92	FL213063003	Corporate and foreign bonds	--	--	--	--	--	--
93	FL214035005	Loans	--	--	--	--	--	--
94	FL214041005	Short-term	--	--	--	--	--	--
95	FL213065005	Long-term (mortgages)	--	--	--	--	--	--
96	FL213081005	Equity and investment fund shares	--	--	--	--	--	--
97	LM213064103	Corporate equities	--	--	--	--	--	--
98	FL213034003	Money market fund shares	--	--	--	--	--	--
99	LM213064203	Mutual fund shares	--	--	--	--	--	--
100	FL213096005	Other accounts receivable	--	--	--	--	--	--
101	FL213070003	Trade receivables	--	--	--	--	--	--
102	FL213078005	Taxes receivable	--	--	--	--	--	--
103	FL213093003	Other (miscellaneous assets)	--	--	--	--	--	--
104	FL212100005	Total liabilities and net worth	--	--	--	--	--	--
105	FL214190005	Liabilities	--	--	--	--	--	--
106	FL213162005	Debt securities (municipals)	--	--	--	--	--	--
107	FL213162400	short-term	--	--	--	--	--	--
108	FL213162200	Other	--	--	--	--	--	--
109	FL214141005	Loans (short-term)	--	--	--	--	--	--
110	FL223073045	Insurance, pension and standardized guarantee schemes	--	--	--	--	--	--
111	FL213170003	Other accounts payable (trade payables)	--	--	--	--	--	--
112	FL212090095	Net worth	--	--	--	--	--	--

1. The state and local government sector excludes state and local government employee pension funds.

2. Government-sponsored enterprises (GSEs) consist of Federal Home Loan Banks, Fannie Mae, Freddie Mac, Federal Agricultural Mortgage Corporation, Farm Credit System, the Financing Corporation, and the Resolution Funding Corporation, and they included the Student Loan Marketing Association until it was fully privatized in 2004:Q4.

3. The statistical discrepancy is the difference between net lending or net borrowing derived in the capital account and the same concept derived in the financial account. The discrepancy reflects differences in source data, timing of recorded transactions, and other statistical differences between the capital and financial accounts.

4. Excludes land and nonproduced nonfinancial assets.

Z.1, June 11, 2026

S2.i.a Rest of the world

Billions of dollars

		2019	2020	2021	2022	2023	2024	2025
Current account								
1	FA266905095	Foreign income from U.S.						
2	FA266903001	--	--	--	--	--	--	--
3	FA266904195	--	--	--	--	--	--	--
4	FA266400101	--	--	--	--	--	--	--
5	FA266900095	Less: Foreign outlays to U.S.						
6	FA266903011	--	--	--	--	--	--	--
7	FA266904095	--	--	--	--	--	--	--
8	FA266400201	--	--	--	--	--	--	--
9	FA266000095	Equals: Net saving (current external balance)						
Capital account								
10	FA266000095	Net saving						
11	FA265440005	Less: Net capital transfers						
12	FA265420095	Less: Acquisition of nonproduced nonfinancial assets						
13	FA265000905	Net lending (+) or borrowing (-), capital account (lines 10-11-12)						
Financial account								
14	FA265000905	Net lending (+) or borrowing (-) (line 13)						
15	FA264090005	Net acquisition of U.S. financial assets						
16	FA263011105	Monetary gold and SDRs						
17	FA263011205	--	--	--	--	--	--	--
18	FA313111303	--	--	--	--	--	--	--
19	FA264000005	Currency and deposits						
20	FA263025003	--	--	--	--	--	--	--
21	FA263027003	--	--	--	--	--	--	--
22	FA264016005	--	--	--	--	--	--	--
23	FA263030005	--	--	--	--	--	--	--
24	FA264022005	Debt securities						
25	FA263069103	--	--	--	--	--	--	--
26	FA263061105	--	--	--	--	--	--	--
27	FA263061705	--	--	--	--	--	--	--
28	FA263062003	--	--	--	--	--	--	--
29	FA263063005	--	--	--	--	--	--	--
30	FA264041005	Loans (short-term)						
31	FA262051005	--	--	--	--	--	--	--
32	FA263069005	--	--	--	--	--	--	--
33	FA263081005	Equity and investment fund shares						
34	FA263064105	--	--	--	--	--	--	--
35	FA263034003	--	--	--	--	--	--	--
36	FA263064203	--	--	--	--	--	--	--
37	FA263092101	--	--	--	--	--	--	--
38	FA263052005	Insurance, pension and standardized guarantee schemes						
39	FA263076005	--	--	--	--	--	--	--
40	FA543141905	--	--	--	--	--	--	--
41	FA543151905	--	--	--	--	--	--	--
42	FA263096005	Other accounts receivable						
43	FA264194005	Net incurrence of liabilities						
44	FA313011303	SDR holdings						
45	FA264100005	Currency and deposits						
46	FA264116005	--	--	--	--	--	--	--
47	FA263130505	--	--	--	--	--	--	--
48	FA264122005	Debt securities						
49	FA263169105	--	--	--	--	--	--	--
50	FA263163005	--	--	--	--	--	--	--
51	FA264141005	Loans (short-term)						
52	FA262151005	--	--	--	--	--	--	--
53	FA263168005	--	--	--	--	--	--	--
54	FA263169005	--	--	--	--	--	--	--
55	FA263181105	Equity and investment fund shares						
56	FA263164100	--	--	--	--	--	--	--
57	FA313092803	--	--	--	--	--	--	--
58	FA263192101	--	--	--	--	--	--	--
59	FA263152005	Insurance, pension and standardized guarantee schemes						
60	FA263196005	Other accounts payable						

S2.i.a Rest of the world

Billions of dollars

		2019	2020	2021	2022	2023	2024	2025
62	FA263170005	Trade payables	--	--	--	--	--	--
61	FA263192305	U.S. direct investment abroad.: debt	--	--	--	--	--	--
63	FA263194735	Other investment by U.S. holding companies	--	--	--	--	--	--
Addendum:								
64	FA265000005	Net lending (+) or borrowing (-), financial account (lines 15-43)	--	--	--	--	--	--
Other changes in volume account								
65	FV268090185	Total other volume changes	--	--	--	--	--	--
66	FV268090085	Other volume changes	--	--	--	--	--	--
67	FU267005085	Less: Statistical discrepancy (lines 13-64) ³	--	--	--	--	--	--
Revaluation account								
68	FR264090005	Financial assets	--	--	--	--	--	--
69	FR263011105	Monetary gold and SDRs	--	--	--	--	--	--
70	FR264000005	Currency and deposits	--	--	--	--	--	--
71	FR264022005	Debt securities	--	--	--	--	--	--
72	FR263069103	Open market paper	--	--	--	--	--	--
73	FR263061105	Treasury securities	--	--	--	--	--	--
74	FR263061705	Agency- and GSE-backed securities	--	--	--	--	--	--
75	FR263062003	Municipal securities	--	--	--	--	--	--
76	FR263063005	Corporate bonds	--	--	--	--	--	--
77	FR263081005	Equity and investment fund shares	--	--	--	--	--	--
78	FR263064105	Corporate equities	--	--	--	--	--	--
79	FR263064203	Mutual fund shares	--	--	--	--	--	--
80	FR263092101	Foreign direct investment in the U.S.: equity	--	--	--	--	--	--
81	FR263096005	Other accounts receivable	--	--	--	--	--	--
82	FR264194005	Liabilities	--	--	--	--	--	--
83	FR313011303	SDR holdings	--	--	--	--	--	--
84	FR264100005	Currency and deposits	--	--	--	--	--	--
85	FR264116005	Interbank items due to U.S. banks	--	--	--	--	--	--
86	FR263130505	Other deposits	--	--	--	--	--	--
87	FR263163005	Debt securities (bonds)	--	--	--	--	--	--
88	FR264141005	Loans (short-term)	--	--	--	--	--	--
89	FR263181105	Equity and investment fund shares	--	--	--	--	--	--
90	FR263164100	Corporate equities	--	--	--	--	--	--
91	FR263192101	U.S. direct investment abroad: equity	--	--	--	--	--	--
92	FR263152005	Insurance, pension and standardized guarantee schemes	--	--	--	--	--	--
93	FR263196005	Other accounts payable	--	--	--	--	--	--
94	FR265000005	Changes in net worth due to nominal holding gains/losses	--	--	--	--	--	--
Changes in balance sheet account								
95	FC262090095	Change in net worth (lines 13 + 65 + 94)	--	--	--	--	--	--
Financial Balance sheet account (end of period)								
96	FL264090005	Total financial assets⁴	--	--	--	--	--	--
97	FL313111303	SDR allocations	--	--	--	--	--	--
98	FL264000005	Currency and deposits	--	--	--	--	--	--
99	FL263025003	Currency	--	--	--	--	--	--
100	FL263027003	Transferable deposits	--	--	--	--	--	--
101	FL264016005	Interbank items due from U.S. banks	--	--	--	--	--	--
102	FL263030005	Time deposits	--	--	--	--	--	--
103	FL264022005	Debt securities	--	--	--	--	--	--
104	LM263069103	Open market paper	--	--	--	--	--	--
105	LM263061105	Treasury securities	--	--	--	--	--	--
106	LM263061705	Agency- and GSE-backed securities ²	--	--	--	--	--	--
107	LM263062003	Municipal securities	--	--	--	--	--	--
108	LM263063005	Corporate bonds	--	--	--	--	--	--
109	FL264041005	Loans (short-term)	--	--	--	--	--	--
110	FL262051005	Security repurchase agreements	--	--	--	--	--	--
111	FL263069005	Other loans and advances	--	--	--	--	--	--
112	FL263081005	Equity and investment fund shares	--	--	--	--	--	--
113	FL263034003	Money market fund shares	--	--	--	--	--	--
114	LM263064105	Corporate equities	--	--	--	--	--	--
115	LM263064203	Mutual fund shares	--	--	--	--	--	--

Z.1, June 11, 2026

S2.i.a Rest of the world

Billions of dollars

	2019	2020	2021	2022	2023	2024	2025
116 LM263092101 Foreign direct investment in the U.S.: equity	--	--	--	--	--	--	--
117 FL263052005 Insurance, pension and standardized guarantee schemes	--	--	--	--	--	--	--
118 FL263076005 Insurance receivables due from property-casualty insurance companies	--	--	--	--	--	--	--
119 FL543141905 Life insurance reserves	--	--	--	--	--	--	--
120 FL543151905 Pension entitlements	--	--	--	--	--	--	--
121 LM263096005 Other accounts receivable	--	--	--	--	--	--	--
122 FL262100005 Total liabilities and net worth	--	--	--	--	--	--	--
123 FL264194005 Total liabilities	--	--	--	--	--	--	--
124 FL313011303 SDR holdings	--	--	--	--	--	--	--
125 FL264100005 Currency and deposits	--	--	--	--	--	--	--
126 FL264116005 Interbank items due to U.S. banks	--	--	--	--	--	--	--
127 LM263130505 Other deposits	--	--	--	--	--	--	--
128 FL264122005 Debt securities	--	--	--	--	--	--	--
129 FL263169105 Commercial paper	--	--	--	--	--	--	--
130 LM263163005 Bonds	--	--	--	--	--	--	--
131 FL264141005 Loans (short-term)	--	--	--	--	--	--	--
132 FL262151005 Security repurchase agreements	--	--	--	--	--	--	--
133 FL263168005 Depository institution loans n.e.c.	--	--	--	--	--	--	--
134 FL263169005 Other loans and advances	--	--	--	--	--	--	--
135 FL263181105 Equity and investment fund shares	--	--	--	--	--	--	--
136 LM263164100 Corporate equities	--	--	--	--	--	--	--
137 FL313092803 U.S. government equity in IBRD, etc.	--	--	--	--	--	--	--
138 LM263192101 U.S. direct investment abroad: equity	--	--	--	--	--	--	--
139 FL263152005 Insurance, pension and standardized guarantee schemes	--	--	--	--	--	--	--
140 LM263196005 Other accounts payable	--	--	--	--	--	--	--
141 LM263170005 Trade payables	--	--	--	--	--	--	--
142 FL263192305 U.S. direct investment abroad: debt	--	--	--	--	--	--	--
142 FL263194735 Other investment by U.S. holding companies	--	--	--	--	--	--	--
143 FL262090095 Net worth (external account)	--	--	--	--	--	--	--

1. Prior to 1999, current taxes, contributions for government social insurance, and transfer receipts from the rest of the world (line 8) are not separately displayed, and line 4 includes current taxes and transfer payments to the rest of the world net of current taxes, contributions for government social insurance, and transfer receipts from the rest of the world.

2. Government-sponsored enterprises (GSEs) consist of Federal Home Loan Banks, Fannie Mae, Freddie Mac, Federal Agricultural Mortgage Corporation, Farm Credit System, the Financing Corporation, and the Resolution Funding Corporation, and they included the Student Loan Marketing Association until it was fully privatized in 2004:Q4.

3. The statistical discrepancy is the difference between net lending or net borrowing derived in the capital account and the same concept derived in the financial account. The discrepancy reflects differences in source data, timing of recorded transactions, and other statistical differences between the capital and financial accounts.

4. Nonfinancial assets, including nonproduced nonfinancial assets, are not included on the balance sheet.

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