



FEDERAL RESERVE STATISTICAL RELEASE

Z.1

Financial Accounts of the United States

Flow of Funds, Balance Sheets,
and Integrated Macroeconomic Accounts

Second Quarter 2025



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BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

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Financial Accounts Matrix--Transactions for 2024

(Billions of dollars; seasonally adjusted)

	Households and Nonprofit Organizations		Nonfinancial Business		Federal Government		State and Local Governments		Domestic Nonfinancial Sectors		Domestic Financial Sectors		Rest of the World		All Sectors		Instrument Discrepancy
	U (1)	S (2)	U (3)	S (4)	U (5)	S (6)	U (7)	S (8)	U (9)	S (10)	U (11)	S (12)	U (13)	S (14)	U (15)	S (16)	
1 Gross saving less net cap. transfers	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
2 Capital consumption	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
3 Net saving (1 less 2)	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
4 Gross investment (5 plus 11)	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
5 Capital expenditures	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
6 Consumer durables	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
7 Residential	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
8 Nonresidential	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
9 Inventory change	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
10 Nonproduced nonfinancial assets	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
11 Net lending (+) or net borrowing (-)	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
12 Net acquisition of financial assets	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
13 Net increase in liabilities and equity	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
14 Monetary gold and SDRs	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
15 Interbank assets and liabilities	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
16 Checkable dep. and currency	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
17 Time and savings deposits	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
18 Other deposits	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
19 Money market fund shares	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
20 Fed. funds and security repos	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
21 Debt securities	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
22 Open market paper	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
23 Treasury securities	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
24 Agency- and GSE-backed sec.	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
25 Municipal securities	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
26 Corporate and fgn. bonds	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
27 Loans	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
28 Depository inst. loans n.e.c.	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
29 Other loans and advances	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
30 Mortgages	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
31 Consumer credit	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
32 U.S. direct investment: debt	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
33 Foreign direct investment: debt	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
34 Corporate equities	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
35 U.S. direct investment: equity	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
36 Foreign direct investment: equity	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
37 Miscellaneous other equity	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
38 Mutual fund shares	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
39 Life insurance reserves	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
40 Pension entitlements	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
41 Trade credit	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
42 Taxes payable	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
43 Miscellaneous	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
44 Sector discrepancies (1 less 4)	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

General Notes: U = use of funds; S = source of funds. Domestic nonfinancial sectors (columns 9 and 10) are households and nonprofit organizations, nonfinancial business, state and local governments, and federal government.

Financial Accounts Matrix--Transactions

Summary

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	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44			
	Gross saving less net cap. transfers	Capital consumption	Net saving (1 less 2)	Gross investment (5 plus 11)	Capital expenditures	Consumer durables	Residential	Nonresidential	Inventory change	Nonproduced nonfinancial assets	Net lending (+) or net borrowing (-)	Net acquisition of financial assets	Net increase in liabilities and equity	Monetary gold and SDRs	Interbank assets and liabilities	Checkable dep. and currency	Time and savings deposits	Other deposits	Money market fund shares	Fed. funds and security repos	Debt securities	Open market paper	Treasury securities	Agency- and GSE-backed sec.	Municipal securities	Corporate and fgn. bonds	Loans	Depository inst. loans n.e.c.	Other loans and advances	Mortgages	Consumer credit	U.S. direct investment: debt	Foreign direct investment: debt	Corporate equities	U.S. direct investment: equity	Foreign direct investment: equity	Miscellaneous other equity	Mutual fund shares	Life insurance reserves	Pension entitlements	Trade credit	Taxes payable	Miscellaneous	Sector discrepancies (1 less 4)			
	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	
	156000105	156300005	156006305	155090005	155050005	155111003	155012005	165013005	145020005	105420005	155000005	154090005	154190005	154190005	153020005	153030005	153030505	153030505	153034005	153034005	153034005	154022005	153061105	153061705	153062005	153063005	154023005	153069005	153065005	153065005	163066223	153166000	103092305	103092305	103064105	153064105	103092105	153081115	153064205	153040005	153050005	163070005	143070005	143090005	157005005		
	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
	146000105	146300005	146006305	145090005	145050005	145012005	145013005	145013005	145020005	105420005	145000005	144090005	144194005	144194005	143020005	143030003	143030505	143030505	143034005	143034005	143034005	144022005	143069100	143061703	143061703	143062005	144023005	143168005	143169005	143065005	143065005	143066005	103092305	143192305	103164105	103092105	143192105	112090205	103064203	153040005	--	143170005	143178005	143090005	107005005		
	316000105	316300001	316006305	315090005	315050005	315012063	315013005	315013005	315420003	315420003	315000005	314090005	314190005	314190005	313011105	313020005	313030003	313030505	313030505	313034005	313011545	314022005	313161105	313061703	313061703	313062003	314123005	313069005	313065005	313165403	313066220	--	--	--	313064105	--	--	--	--	--	--	--	--	--	--		
	216000105	216300001	216006305	215090005	215050005	215012063	215013005	215013005	215420003	215420003	215000005	214090005	214190005	214190005	213011105	213020005	213030000	213030505	213034003	212051003	214022005	213069103	213061105	213061703	213062003	213063003	214023005	213069200	213065005	--	--	--	213064103	--	--	--	--	--	--	--	--	--	--	--	--		
	386000105	386300005	386006305	385090005	385050005	155111003	385012005	385013005	145020005	385420005	385000005	384090005	384194005	384194005	383020005	383030003	383030505	383030505	383034005	382051005	384022005	383069105	383061105	383061705	383062005	383063005	384123005	383068005	383169005	383065005	383066005	103092305	--	383064105	103092105	--	--	--	--	--	--	--	--	--	--		
	796000105	796330005	796006305	795090005	795013005	--	--	795013005	--	--	795000005	794090005	794194005	794194005	794010005	793020005	793030505	793030505	793034005	792050005	794022005	793069175	793169175	423161705	793062005	793063005	794023005	793068005	793069005	793065005	793066005	793092305	--	793064105	793092105	--	--	--	--	--	--	--	--	--	--		
	266000105	--	--	265090005	265420005	--	--	--	--	--	265000005	264090005	264194005	264194005	263011105	263020005	263030005	263030505	263034003	262051005	264022005	263069103	263169105	263061705	263062003	263063005	264123005	263168005	263169005	263065005	--	--	263092305	263064105	263192101	263092101	--	263064205	543141905	543050005	263070005	263078005	263090005	267005005			
	896000105	--	--	895090005	895050005	155111003	885012005	885013005	145020005	--	895000005	894090005	--	894194005	893011105	893020005	793130005	793030505	793034005	892050005	894122005	893169175	313161105	893161705	893162005	893063005	894123005	793068005	893169005	893065005	153166000	263192305	263092305	893064105	263192101	263092101	893194905	653164205	893140005	893150005	893070005	893178005	893090005	897005005			
	907005005	906000105	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

General Notes: U = use of funds; S = source of funds. Domestic nonfinancial sectors (columns 9 and 10) are households and nonprofit organizations, nonfinancial business, state and local governments, and federal government.

Financial Accounts Matrix--Levels for 2024
(Billions of dollars; amounts outstanding end of period, not seasonally adjusted)

	Households and Nonprofit Organizations		Nonfinancial Business		Federal Government		State and Local Governments		Domestic Nonfinancial Sectors		Domestic Financial Sectors		Rest of the World		All Sectors		Instrument Discrepancy
	A (1)	L (2)	A (3)	L (4)	A (5)	L (6)	A (7)	L (8)	A (9)	L (10)	A (11)	L (12)	A (13)	L (14)	A (15)	L (16)	
1 Total financial assets	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
2 Total liabilities and equity	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
3 Total liabilities	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
4 Monetary gold and SDRs	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
5 Interbank assets and liabilities	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
6 Checkable dep. and currency	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
7 Time and savings deposits	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
8 Other deposits	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
9 Money market fund shares	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
10 Fed. Funds and security repos	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
11 Debt securities	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
12 Open market paper	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
13 Treasury securities	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
14 Agency- and GSE-backed sec.	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
15 Municipal securities	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
16 Corporate and fgn. bonds	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
17 Loans	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
18 Depository inst. loans n.e.c.	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
19 Other loans and advances	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
20 Mortgages	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
21 Consumer credit	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
22 U.S. direct investment: debt	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
23 Foreign direct investment: debt	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
24 Corporate equities	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
25 U.S. direct investment: equity	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
26 Foreign direct investment: equity	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
27 Miscellaneous other equity	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
28 Mutual fund shares	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
29 Life insurance reserves	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
30 Pension entitlements	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
31 Trade credit	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
32 Taxes payable	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
33 Miscellaneous	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

General notes: A = assets; L = liabilities. Domestic nonfinancial sectors (columns 9 and 10) are households and nonprofit organizations, nonfinancial business, state and local governments, and federal government. Equity included in line 2 is the sum of corporate equities (line 24), U.S. direct investment abroad equity (line 25), foreign direct investment in the U.S. equity (line 26), and miscellaneous other equity (line 27). The matrix shows a discrepancy in column 17 for monetary gold (line 4) because by international accounting convention, monetary gold is a financial asset without a corresponding liability.

Z.1, September 11, 2025

Financial Accounts Matrix--Levels

4

	Households and Nonprofit Organizations		Nonfinancial Business		Federal Government		State and Local Governments		Domestic Nonfinancial Sectors		Domestic Financial Sectors		Rest of the World		All Sectors		Instrument Discrepancy
	A (1)	L (2)	A (3)	L (4)	A (5)	L (6)	A (7)	L (8)	A (9)	L (10)	A (11)	L (12)	A (13)	L (14)	A (15)	L (16)	(17)
1 Total financial assets	154090005	--	144090005	--	314090005	--	214090005	--	384090005	--	794090005	--	264090005	--	894090005	--	907005015
2 Total liabilities and equity	--	154190005	--	144194005	--	314190005	--	214190005	--	384194005	--	794194005	--	264194005	--	894194005	--
3 Total liabilities	--	154190005	--	144190005	--	314190005	--	214190005	--	384190005	--	794190005	--	264190005	--	894190005	--
4 Monetary gold and SDRs	--	--	--	--	313011105	313111303	--	--	313011105	313111303	--	--	263011105	313011303	893011105	893111305	903011105
5 Interbank assets and liabilities	--	--	--	--	--	--	--	--	--	--	794010005	794110005	264016005	264116005	894010005	894110005	904010005
6 Checkable dep. and currency	153020005	--	143020005	--	313020005	313125003	213020005	--	383020005	313125003	793020005	793120005	263020005	--	883020005	883120005	903020005
7 Time and savings deposits	153030005	--	143030005	--	313030003	--	213030000	--	383030005	--	793030005	703130005	263030005	--	703130005	703130005	--
8 Other deposits	153030505	--	103091003	--	313030505	313131003	--	--	383030505	313131003	793030505	403197033	--	263130505	893030505	893130505	903091005
9 Money market fund shares	153034005	--	143034005	--	--	--	213034003	--	383034005	--	793034005	634090005	263034003	--	634090005	634090005	--
10 Fed. Funds and security repos	--	--	102051003	--	313011545	--	212051003	--	382051005	--	792050005	792150005	262051005	262151005	892050005	892150005	902050005
11 Debt securities	154022005	163162003	144022005	104122005	314022005	314122005	214022005	213162005	384022005	384122005	794022005	794122005	264022005	264122005	894022005	894122005	904022005
12 Open market paper	--	--	103069100	103169100	--	--	213069103	--	383069105	103169100	793069175	793169175	263069103	263169105	893169175	893169175	--
13 Treasury securities	153061105	--	143061105	--	--	313161105	213061103	--	383061105	313161105	793061105	--	263061105	--	893061105	313161105	903061103
14 Agency- and GSE-backed sec.	153061705	--	103061703	--	313061703	313161705	213061703	--	383061705	313161705	793061705	423161705	263061705	--	893061705	893161705	903061703
15 Municipal securities	153062005	163162003	143062005	103162000	--	--	213062003	213162005	383062005	383162005	793062005	--	263062003	--	893062005	383162005	903062003
16 Corporate and fgn. bonds	153063005	--	123063003	103163005	313063005	--	213063003	--	383063005	103163005	793063005	--	263063005	263163005	893063005	893163005	903063003
17 Loans	154023005	154123005	144023005	144123005	314023005	314123005	214023005	213169203	384023005	384123005	794023005	794123005	263069005	264123005	894123005	894123005	--
18 Depository inst. loans n.e.c.	--	153168005	--	143168005	--	--	--	--	--	383168005	793068005	793168005	--	263168005	793068005	793068005	--
19 Other loans and advances	153069005	153169005	--	143169005	313069005	313169005	213069200	213169203	383069005	383169005	793069005	793169005	263069005	263169005	893169005	893169005	--
20 Mortgages	153065005	153165005	143065005	143165005	313065005	313165403	213065005	--	383065005	383165005	793065005	--	--	--	893065005	893065005	--
21 Consumer credit	163066223	153166000	143066005	--	313066220	--	--	--	383066005	153166000	793066005	--	--	--	153166000	153166000	--
22 U.S. direct investment: debt	--	--	103092305	--	--	--	--	--	103092305	--	793092305	--	--	263192305	263192305	263192305	--
23 Foreign direct investment: debt	--	--	--	143192305	--	--	--	--	--	143192305	--	793192305	263092305	--	263092305	263092305	--
24 Corporate equities	153064105	--	103064103	103164105	313064105	--	213064103	--	383064105	103164105	793064105	793164105	263064105	263164100	893064105	893064105	--
25 U.S. direct investment: equity	--	--	103092105	--	--	--	--	--	103092105	--	793092105	--	--	263192101	263192101	263192101	--
26 Foreign direct investment: equity	--	--	--	143192105	--	--	--	--	--	143192105	--	793192105	263092101	--	263092101	263092101	--
27 Miscellaneous other equity	153081115	--	143092405	112090205	313081115	--	--	--	383094905	112090205	793094905	793194905	--	313092803	893194905	893194905	--
28 Mutual fund shares	153064205	--	103064203	--	--	--	213064203	--	383064205	--	793064205	653164205	263064203	--	653164205	653164205	--
29 Life insurance reserves	153040005	--	--	--	--	313140003	--	--	153040005	313140003	793040005	543140005	543141905	263140005	893140005	893140005	--
30 Pension entitlements	153050005	--	--	--	--	--	--	--	153050005	--	543050005	583150005	543151905	263150005	893150005	893150005	--
31 Trade credit	163070005	163170005	143070005	143170005	313070000	313170005	213070003	213170003	383070005	383170005	793070005	793170005	263070005	263170005	893070005	893170005	903070005
32 Taxes payable	--	--	--	143178005	313078000	--	213078005	--	383078005	143178005	--	793178005	--	--	893078005	893178005	903078005
33 Miscellaneous	153090005	543077073	143090005	143190005	--	313190005	213093003	223073045	383090005	383190005	793090005	793190005	263090005	263190005	893090005	893190005	903090005

General notes: A = assets; L = liabilities. Domestic nonfinancial sectors (columns 9 and 10) are households and nonprofit organizations, nonfinancial business, state and local governments, and federal government. Equity included in line 2 is the sum of corporate equities (line 24), U.S. direct investment abroad equity (line 25), foreign direct investment in the U.S. equity (line 26), and miscellaneous other equity (line 27). The matrix shows a discrepancy in column 17 for monetary gold (line 4) because by international accounting convention, monetary gold is a financial asset without a corresponding liability.

D.1 Debt Growth by Sector ¹

In percent; quarterly figures are seasonally adjusted annual rates

	Domestic nonfinancial sectors									
	Total FG384104005	Households			Business		Federal government FG314104005	State and local governments FG214104005	Domestic financial sectors FG794104005	Rest of the world FG264104005
		Total FG154104005	One-to-four-family res. mortgages FG153165105	Consumer credit FG153166000	Total FG144104005	Corporate FG104104005				
1990	--	--	--	--	--	--	--	--	--	--
1991	--	--	--	--	--	--	--	--	--	--
1992	--	--	--	--	--	--	--	--	--	--
1993	--	--	--	--	--	--	--	--	--	--
1994	--	--	--	--	--	--	--	--	--	--
1995	--	--	--	--	--	--	--	--	--	--
1996	--	--	--	--	--	--	--	--	--	--
1997	--	--	--	--	--	--	--	--	--	--
1998	--	--	--	--	--	--	--	--	--	--
1999	--	--	--	--	--	--	--	--	--	--
2000	--	--	--	--	--	--	--	--	--	--
2001	--	--	--	--	--	--	--	--	--	--
2002	--	--	--	--	--	--	--	--	--	--
2003	--	--	--	--	--	--	--	--	--	--
2004	--	--	--	--	--	--	--	--	--	--
2005	--	--	--	--	--	--	--	--	--	--
2006	--	--	--	--	--	--	--	--	--	--
2007	--	--	--	--	--	--	--	--	--	--
2008	--	--	--	--	--	--	--	--	--	--
2009	--	--	--	--	--	--	--	--	--	--
2010	--	--	--	--	--	--	--	--	--	--
2011	--	--	--	--	--	--	--	--	--	--
2012	--	--	--	--	--	--	--	--	--	--
2013	--	--	--	--	--	--	--	--	--	--
2014	--	--	--	--	--	--	--	--	--	--
2015	--	--	--	--	--	--	--	--	--	--
2016	--	--	--	--	--	--	--	--	--	--
2017	--	--	--	--	--	--	--	--	--	--
2018	--	--	--	--	--	--	--	--	--	--
2019	--	--	--	--	--	--	--	--	--	--
2020	--	--	--	--	--	--	--	--	--	--
2021	--	--	--	--	--	--	--	--	--	--
2022	--	--	--	--	--	--	--	--	--	--
2023	--	--	--	--	--	--	--	--	--	--
2024	--	--	--	--	--	--	--	--	--	--
Q2	--	--	--	--	--	--	--	--	--	--
Q3	--	--	--	--	--	--	--	--	--	--
Q4	--	--	--	--	--	--	--	--	--	--
2020 -- Q1	--	--	--	--	--	--	--	--	--	--
Q2	--	--	--	--	--	--	--	--	--	--
Q3	--	--	--	--	--	--	--	--	--	--
Q4	--	--	--	--	--	--	--	--	--	--
2021 -- Q1	--	--	--	--	--	--	--	--	--	--
Q2	--	--	--	--	--	--	--	--	--	--
Q3	--	--	--	--	--	--	--	--	--	--
Q4	--	--	--	--	--	--	--	--	--	--
2022 -- Q1	--	--	--	--	--	--	--	--	--	--
Q2	--	--	--	--	--	--	--	--	--	--
Q3	--	--	--	--	--	--	--	--	--	--
Q4	--	--	--	--	--	--	--	--	--	--
2023 -- Q1	--	--	--	--	--	--	--	--	--	--
Q2	--	--	--	--	--	--	--	--	--	--
Q3	--	--	--	--	--	--	--	--	--	--
Q4	--	--	--	--	--	--	--	--	--	--
2024 -- Q1	--	--	--	--	--	--	--	--	--	--
Q2	--	--	--	--	--	--	--	--	--	--
Q3	--	--	--	--	--	--	--	--	--	--
Q4	--	--	--	--	--	--	--	--	--	--
2025 -- Q1	--	--	--	--	--	--	--	--	--	--
Q2	--	--	--	--	--	--	--	--	--	--

1. Debt securities and loans. Data shown are on an end-of-period basis.

D.2 Borrowing by Sector ¹

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	Domestic nonfinancial sectors									
	Total FA384104005	Households			Business		Federal government FA314104005	State and local governments FA214104005	Domestic financial sectors FA794104005	Rest of the world FA264104005
		Total FA154104005	One-to-four-family res. mortgages FA153165105	Consumer credit FA153166000	Total FA144104005	Corporate FA104104005				
1990	--	--	--	--	--	--	--	--	--	--
1991	--	--	--	--	--	--	--	--	--	--
1992	--	--	--	--	--	--	--	--	--	--
1993	--	--	--	--	--	--	--	--	--	--
1994	--	--	--	--	--	--	--	--	--	--
1995	--	--	--	--	--	--	--	--	--	--
1996	--	--	--	--	--	--	--	--	--	--
1997	--	--	--	--	--	--	--	--	--	--
1998	--	--	--	--	--	--	--	--	--	--
1999	--	--	--	--	--	--	--	--	--	--
2000	--	--	--	--	--	--	--	--	--	--
2001	--	--	--	--	--	--	--	--	--	--
2002	--	--	--	--	--	--	--	--	--	--
2003	--	--	--	--	--	--	--	--	--	--
2004	--	--	--	--	--	--	--	--	--	--
2005	--	--	--	--	--	--	--	--	--	--
2006	--	--	--	--	--	--	--	--	--	--
2007	--	--	--	--	--	--	--	--	--	--
2008	--	--	--	--	--	--	--	--	--	--
2009	--	--	--	--	--	--	--	--	--	--
2010	--	--	--	--	--	--	--	--	--	--
2011	--	--	--	--	--	--	--	--	--	--
2012	--	--	--	--	--	--	--	--	--	--
2013	--	--	--	--	--	--	--	--	--	--
2014	--	--	--	--	--	--	--	--	--	--
2015	--	--	--	--	--	--	--	--	--	--
2016	--	--	--	--	--	--	--	--	--	--
2017	--	--	--	--	--	--	--	--	--	--
2018	--	--	--	--	--	--	--	--	--	--
2019	--	--	--	--	--	--	--	--	--	--
2020	--	--	--	--	--	--	--	--	--	--
2021	--	--	--	--	--	--	--	--	--	--
2022	--	--	--	--	--	--	--	--	--	--
2023	--	--	--	--	--	--	--	--	--	--
2024	--	--	--	--	--	--	--	--	--	--
Q2	--	--	--	--	--	--	--	--	--	--
Q3	--	--	--	--	--	--	--	--	--	--
Q4	--	--	--	--	--	--	--	--	--	--
2020 -- Q1	--	--	--	--	--	--	--	--	--	--
Q2	--	--	--	--	--	--	--	--	--	--
Q3	--	--	--	--	--	--	--	--	--	--
Q4	--	--	--	--	--	--	--	--	--	--
2021 -- Q1	--	--	--	--	--	--	--	--	--	--
Q2	--	--	--	--	--	--	--	--	--	--
Q3	--	--	--	--	--	--	--	--	--	--
Q4	--	--	--	--	--	--	--	--	--	--
2022 -- Q1	--	--	--	--	--	--	--	--	--	--
Q2	--	--	--	--	--	--	--	--	--	--
Q3	--	--	--	--	--	--	--	--	--	--
Q4	--	--	--	--	--	--	--	--	--	--
2023 -- Q1	--	--	--	--	--	--	--	--	--	--
Q2	--	--	--	--	--	--	--	--	--	--
Q3	--	--	--	--	--	--	--	--	--	--
Q4	--	--	--	--	--	--	--	--	--	--
2024 -- Q1	--	--	--	--	--	--	--	--	--	--
Q2	--	--	--	--	--	--	--	--	--	--
Q3	--	--	--	--	--	--	--	--	--	--
Q4	--	--	--	--	--	--	--	--	--	--
2025 -- Q1	--	--	--	--	--	--	--	--	--	--
Q2	--	--	--	--	--	--	--	--	--	--

(1) Debt securities and loans.

D.3 Debt Outstanding by Sector ¹

Billions of dollars; quarterly figures are seasonally adjusted

	Domestic nonfinancial sectors									
	Total		Households		Business		Federal government	State and local governments	Domestic financial sectors	Rest of the world
	LA384104005	LA154104005	One-to-four-family res. mortgages LA153165105	Consumer credit LA153166000	Total LA144104005	Corporate LA104104005				
1990	--	--	--	--	--	--	--	--	--	--
1991	--	--	--	--	--	--	--	--	--	--
1992	--	--	--	--	--	--	--	--	--	--
1993	--	--	--	--	--	--	--	--	--	--
1994	--	--	--	--	--	--	--	--	--	--
1995	--	--	--	--	--	--	--	--	--	--
1996	--	--	--	--	--	--	--	--	--	--
1997	--	--	--	--	--	--	--	--	--	--
1998	--	--	--	--	--	--	--	--	--	--
1999	--	--	--	--	--	--	--	--	--	--
2000	--	--	--	--	--	--	--	--	--	--
2001	--	--	--	--	--	--	--	--	--	--
2002	--	--	--	--	--	--	--	--	--	--
2003	--	--	--	--	--	--	--	--	--	--
2004	--	--	--	--	--	--	--	--	--	--
2005	--	--	--	--	--	--	--	--	--	--
2006	--	--	--	--	--	--	--	--	--	--
2007	--	--	--	--	--	--	--	--	--	--
2008	--	--	--	--	--	--	--	--	--	--
2009	--	--	--	--	--	--	--	--	--	--
2010	--	--	--	--	--	--	--	--	--	--
2011	--	--	--	--	--	--	--	--	--	--
2012	--	--	--	--	--	--	--	--	--	--
2013	--	--	--	--	--	--	--	--	--	--
2014	--	--	--	--	--	--	--	--	--	--
2015	--	--	--	--	--	--	--	--	--	--
2016	--	--	--	--	--	--	--	--	--	--
2017	--	--	--	--	--	--	--	--	--	--
2018	--	--	--	--	--	--	--	--	--	--
2019	--	--	--	--	--	--	--	--	--	--
2020	--	--	--	--	--	--	--	--	--	--
2021	--	--	--	--	--	--	--	--	--	--
2022	--	--	--	--	--	--	--	--	--	--
2023	--	--	--	--	--	--	--	--	--	--
2024	--	--	--	--	--	--	--	--	--	--
Q2	--	--	--	--	--	--	--	--	--	--
Q3	--	--	--	--	--	--	--	--	--	--
Q4	--	--	--	--	--	--	--	--	--	--
2020 -- Q1	--	--	--	--	--	--	--	--	--	--
Q2	--	--	--	--	--	--	--	--	--	--
Q3	--	--	--	--	--	--	--	--	--	--
Q4	--	--	--	--	--	--	--	--	--	--
2021 -- Q1	--	--	--	--	--	--	--	--	--	--
Q2	--	--	--	--	--	--	--	--	--	--
Q3	--	--	--	--	--	--	--	--	--	--
Q4	--	--	--	--	--	--	--	--	--	--
2022 -- Q1	--	--	--	--	--	--	--	--	--	--
Q2	--	--	--	--	--	--	--	--	--	--
Q3	--	--	--	--	--	--	--	--	--	--
Q4	--	--	--	--	--	--	--	--	--	--
2023 -- Q1	--	--	--	--	--	--	--	--	--	--
Q2	--	--	--	--	--	--	--	--	--	--
Q3	--	--	--	--	--	--	--	--	--	--
Q4	--	--	--	--	--	--	--	--	--	--
2024 -- Q1	--	--	--	--	--	--	--	--	--	--
Q2	--	--	--	--	--	--	--	--	--	--
Q3	--	--	--	--	--	--	--	--	--	--
Q4	--	--	--	--	--	--	--	--	--	--
2025 -- Q1	--	--	--	--	--	--	--	--	--	--
Q2	--	--	--	--	--	--	--	--	--	--

(1) Debt securities and loans. Data are shown on an end-of-period basis.

B.1 Derivation of U.S. Net Wealth

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2022	2023	2024	2024		2024		2025		
						Q1	Q2	Q3	Q4	Q1	Q2	
1	FL892090005	U.S. net wealth (1)	--	--	--	--	--	--	--	--	--	1
2	LM152010005	Households' direct holdings of nonfinancial assets	--	--	--	--	--	--	--	--	--	2
3	LM155035005	Real estate	--	--	--	--	--	--	--	--	--	3
4	LM165015205	Equipment (nonprofits)	--	--	--	--	--	--	--	--	--	4
5	LM165013765	Intellectual property products (nonprofits)	--	--	--	--	--	--	--	--	--	5
6	LM155111005	Consumer durable goods	--	--	--	--	--	--	--	--	--	6
7	LM112010005	Nonfin. noncorporate businesses nonfinancial assets	--	--	--	--	--	--	--	--	--	7
8	LM115035005	Real estate	--	--	--	--	--	--	--	--	--	8
9	LM115015205	Equipment	--	--	--	--	--	--	--	--	--	9
10	LM115013765	Intellectual property products	--	--	--	--	--	--	--	--	--	10
11	LM115020005	Inventories	--	--	--	--	--	--	--	--	--	11
12	LM662090003	Fin. noncorporate businesses nonfinancial assets (2)	--	--	--	--	--	--	--	--	--	12
13	LM882010405	Domestic corporations' nonfinancial assets	--	--	--	--	--	--	--	--	--	13
14	LM102010405	Nonfinancial corporations' nonfinancial assets (3)	--	--	--	--	--	--	--	--	--	14
15	LM792010405	Financial corporations' nonfinancial assets (3)	--	--	--	--	--	--	--	--	--	15
16	LM315015005	Federal government nonfinancial assets (4)	--	--	--	--	--	--	--	--	--	16
17	LM315015605	Structures	--	--	--	--	--	--	--	--	--	17
18	LM315013265	Equipment	--	--	--	--	--	--	--	--	--	18
19	LM315013765	Intellectual property products	--	--	--	--	--	--	--	--	--	19
20	LM212010095	State and local governments nonfinancial assets (4)	--	--	--	--	--	--	--	--	--	20
21	LM215015605	Structures	--	--	--	--	--	--	--	--	--	21
22	LM215013265	Equipment	--	--	--	--	--	--	--	--	--	22
23	LM215013765	Intellectual property products	--	--	--	--	--	--	--	--	--	23
24	FL882090265	Net U.S. financial claims on the rest of the world	--	--	--	--	--	--	--	--	--	24
25	FL264194005	U.S. financial claims on the rest of the world	--	--	--	--	--	--	--	--	--	25
26	LM263164100	U.S. holdings of foreign corporate equities	--	--	--	--	--	--	--	--	--	26
27	FL264194035	Other U.S. financial claims	--	--	--	--	--	--	--	--	--	27
28	FL264090005	Less: Foreign financial claims on U.S.	--	--	--	--	--	--	--	--	--	28
29	LM263064105	Foreign holdings of U.S. corporate equities	--	--	--	--	--	--	--	--	--	29
30	FL264090035	Other foreign financial claims	--	--	--	--	--	--	--	--	--	30
Memo:												
31	FL892090005	A. U.S. net wealth (line 1)	--	--	--	--	--	--	--	--	--	31
32	FC892090005	Change in U.S. net wealth	--	--	--	--	--	--	--	--	--	32
33	PC892090005	Percent change in U.S. net wealth	--	--	--	--	--	--	--	--	--	33
34	FL152090005	B. Household net worth (5)	--	--	--	--	--	--	--	--	--	34
35	FC152090005	Change in household net worth	--	--	--	--	--	--	--	--	--	35
36	PC152090005	Percent change in household net worth	--	--	--	--	--	--	--	--	--	36

(1) U.S. net wealth measures the value of tangible assets controlled by the household and nonprofit organizations, nonfinancial and financial business, and government sectors of the U.S. economy, net of U.S. financial obligations to the rest of the world (sum of lines 24+7+12+13+16+20+24).

(2) Assumed to be equal to proprietors' equity in noncorporate brokers and dealers.

(3) Estimated as the market value of corporate equity, plus foreign direct investment: equity, plus miscellaneous other equity (excluding proprietors' equity), plus total liabilities, less total financial assets.

(4) Excludes land and nonproduced nonfinancial assets.

(5) Household net worth is calculated as the difference between total assets and liabilities of the household and nonprofit organizations sector. See table B.101.

F.2 Distribution of Gross Domestic Product (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2022	2023	2024	2024		2024		2025		
						Q1	Q2	Q3	Q4	Q1	Q2	
1	FA086902005	Gross domestic product (GDP)	--	--	--	--	--	--	--	--	--	1
2	FA156901001	Personal consumption expenditures (2)	--	--	--	--	--	--	--	--	--	2
3	FA155011001	Durable goods	--	--	--	--	--	--	--	--	--	3
4	FA156901035	Nondurable goods	--	--	--	--	--	--	--	--	--	4
5	FA156901041	Services	--	--	--	--	--	--	--	--	--	5
6	FA835019905	Gross private domestic investment	--	--	--	--	--	--	--	--	--	6
7	FA835019005	Fixed investment (3)	--	--	--	--	--	--	--	--	--	7
8	FA835013001	Nonresidential	--	--	--	--	--	--	--	--	--	8
9	FA165013005	Nonprofit organizations (4)	--	--	--	--	--	--	--	--	--	9
10	FA105013005	Nonfinancial corporate business	--	--	--	--	--	--	--	--	--	10
11	FA115013005	Nonfinancial noncorporate business	--	--	--	--	--	--	--	--	--	11
12	FA795013005	Financial institutions	--	--	--	--	--	--	--	--	--	12
13	FA835012001	Residential	--	--	--	--	--	--	--	--	--	13
14	FA155012005	Household sector	--	--	--	--	--	--	--	--	--	14
15	FA105012005	Nonfinancial corporate business	--	--	--	--	--	--	--	--	--	15
16	FA115012005	Nonfinancial noncorporate business	--	--	--	--	--	--	--	--	--	16
17	FA145020005	Change in private inventories	--	--	--	--	--	--	--	--	--	17
18	FA105020005	Nonfinancial corporate business	--	--	--	--	--	--	--	--	--	18
19	FA115020005	Nonfinancial noncorporate business	--	--	--	--	--	--	--	--	--	19
20	FA266903005	Net U.S. exports of goods and services	--	--	--	--	--	--	--	--	--	20
21	FA266903011	Exports	--	--	--	--	--	--	--	--	--	21
22	FA266903001	- Imports	--	--	--	--	--	--	--	--	--	22
23	FA366902005	Government consumption expenditures and gross investment	--	--	--	--	--	--	--	--	--	23
24	FA366901005	Consumption expenditures (5)	--	--	--	--	--	--	--	--	--	24
25	FA316901001	Federal	--	--	--	--	--	--	--	--	--	25
26	FA216901001	State and local	--	--	--	--	--	--	--	--	--	26
27	FA365019005	Gross investment (5)	--	--	--	--	--	--	--	--	--	27
28	FA315019001	Federal	--	--	--	--	--	--	--	--	--	28
29	FA215019001	State and local	--	--	--	--	--	--	--	--	--	29
Memo:												
30	FA266904005	Net U.S. income receipts from rest of world	--	--	--	--	--	--	--	--	--	30
31	FA266904001	U.S. income receipts	--	--	--	--	--	--	--	--	--	31
32	FA266904101	- U.S. income payments	--	--	--	--	--	--	--	--	--	32
33	FA086902105	Gross national product (GNP) = GDP + net U.S. income receipts	--	--	--	--	--	--	--	--	--	33
Acquisition of nonproduced nonfinancial assets (net)												
34	FA155420003	Household sector	--	--	--	--	--	--	--	--	--	34
35	FA105420005	Nonfinancial corporate business	--	--	--	--	--	--	--	--	--	35
36	FA315420003	Federal government	--	--	--	--	--	--	--	--	--	36
37	FA215420003	State and local governments	--	--	--	--	--	--	--	--	--	37
38	FA265420005	Rest of the world	--	--	--	--	--	--	--	--	--	38

(1) This table is based on NIPA table 1.1.5 in the Survey of Current Business, Bureau of Economic Analysis (www.bea.gov).

(2) Component of personal outlays, found on table F.101, line 4.

(3) Structures, equipment, and intellectual property products.

(4) Included in the households and nonprofit organizations sector (table F.101).

(5) Government inventory investment is included in consumption expenditures.

F.3 Distribution of National Income (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2022	2023	2024	2024		2024		2025		
						Q1	Q2	Q3	Q4	Q1	Q2	
1	FA086010005	National income	--	--	--	--	--	--	--	--	--	1
2	FA156025105	Compensation of employees	--	--	--	--	--	--	--	--	--	2
3	FA156020101	Wages and salaries	--	--	--	--	--	--	--	--	--	3
4	FA156401101	Supplements to wages and salaries	--	--	--	--	--	--	--	--	--	4
5	FA146111105	Proprietors' income with IVA and CCAAdj	--	--	--	--	--	--	--	--	--	5
6	FA116112101	Rental income of persons with CCAAdj	--	--	--	--	--	--	--	--	--	6
7	FA096060035	Corporate profits with IVA and CCAAdj	--	--	--	--	--	--	--	--	--	7
8	FA096060025	Corporate profits with IVA	--	--	--	--	--	--	--	--	--	8
9	FA096060005	Profits before tax	--	--	--	--	--	--	--	--	--	9
10	FA106060005	Domestic nonfinancial	--	--	--	--	--	--	--	--	--	10
11	FA796060005	Domestic financial	--	--	--	--	--	--	--	--	--	11
12	FA266060005	Rest of the world	--	--	--	--	--	--	--	--	--	12
<i>Less:</i>												
13	FA096231001	Taxes on corporate income	--	--	--	--	--	--	--	--	--	13
14	FA106231005	Domestic nonfinancial	--	--	--	--	--	--	--	--	--	14
15	FA796231003	Domestic financial	--	--	--	--	--	--	--	--	--	15
<i>Equals:</i>												
16	FA096060015	Profits after tax	--	--	--	--	--	--	--	--	--	16
17	FA096121073	Net dividends	--	--	--	--	--	--	--	--	--	17
18	FA106121075	Domestic nonfinancial	--	--	--	--	--	--	--	--	--	18
19	FA796121073	Domestic financial	--	--	--	--	--	--	--	--	--	19
20	FA266121073	Rest of the world	--	--	--	--	--	--	--	--	--	20
21	FA096060401	Undistributed profits	--	--	--	--	--	--	--	--	--	21
22	FA106060405	Domestic nonfinancial	--	--	--	--	--	--	--	--	--	22
23	FA796060403	Domestic financial	--	--	--	--	--	--	--	--	--	23
24	FA266060403	Rest of the world	--	--	--	--	--	--	--	--	--	24
25	FA105020601	Inventory valuation adjustment (IVA)	--	--	--	--	--	--	--	--	--	25
26	FA096310003	Capital consumption adjustment (CCAAdj)	--	--	--	--	--	--	--	--	--	26
27	FA106310005	Domestic nonfinancial	--	--	--	--	--	--	--	--	--	27
28	FA796310003	Domestic financial	--	--	--	--	--	--	--	--	--	28
29	FA086130003	Net interest and miscellaneous payments	--	--	--	--	--	--	--	--	--	29
30	FA366240005	Taxes on production and imports	--	--	--	--	--	--	--	--	--	30
31	FA366402005	Less: Subsidies	--	--	--	--	--	--	--	--	--	31
32	FA146403005	Business current transfer payments (net)	--	--	--	--	--	--	--	--	--	32
33	FA156403101	To persons (net)	--	--	--	--	--	--	--	--	--	33
34	FA366403145	To government (net)	--	--	--	--	--	--	--	--	--	34
35	FA266403101	To rest of the world (net)	--	--	--	--	--	--	--	--	--	35
36	FA366402105	Current surplus of government enterprises	--	--	--	--	--	--	--	--	--	36
Memo:												
Calculation of gross domestic product from National income:												
37	FA086010005	National Income, from line 1 above	--	--	--	--	--	--	--	--	--	37
<i>Plus:</i>												
38	FA836300005	Private consumption of fixed capital	--	--	--	--	--	--	--	--	--	38
39	FA366300005	Government consumption of fixed capital	--	--	--	--	--	--	--	--	--	39
40	FA087005005	Statistical discrepancy	--	--	--	--	--	--	--	--	--	40
<i>Less:</i>												
41	FA266904005	Net U.S. income receipts from rest of world	--	--	--	--	--	--	--	--	--	41
<i>Equals:</i>												
42	FA086902005	Gross domestic product (2)	--	--	--	--	--	--	--	--	--	42

(1) This table corresponds to NIPA table 1.12 in the Survey of Current Business, Bureau of Economic Analysis (www.bea.gov).

(2) The relationship of National income (line 37) to Gross domestic product (line 42) is shown on NIPA table 1.7.5 in the Survey of Current Business, Bureau of Economic Analysis.

F.4 Saving and Investment by Sector (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2022	2023	2024	2024		2024		2025		
					Q1	Q2	Q3	Q4	Q1	Q2	
1	FA886000115	Gross saving	--	--	--	--	--	--	--	--	1
2	FA896006005	Net saving	--	--	--	--	--	--	--	--	2
3	FA836006005	Net private saving	--	--	--	--	--	--	--	--	3
4	FA826006005	Domestic business	--	--	--	--	--	--	--	--	4
5	FA106012005	Nonfinancial corporate business	--	--	--	--	--	--	--	--	5
6	FA796012005	Financial business	--	--	--	--	--	--	--	--	6
7	FA156006005	Households and institutions	--	--	--	--	--	--	--	--	7
8	FA366006005	Net government saving	--	--	--	--	--	--	--	--	8
9	FA316006005	Federal	--	--	--	--	--	--	--	--	9
10	FA216006005	State and local	--	--	--	--	--	--	--	--	10
11	FA886300095	Consumption of fixed capital	--	--	--	--	--	--	--	--	11
12	FA836300005	Private	--	--	--	--	--	--	--	--	12
13	FA826300003	Domestic business	--	--	--	--	--	--	--	--	13
14	FA106300003	Nonfinancial corporate business	--	--	--	--	--	--	--	--	14
15	FA116300001	Nonfinancial noncorporate business	--	--	--	--	--	--	--	--	15
16	FA796330081	Financial business	--	--	--	--	--	--	--	--	16
17	FA156300003	Households and institutions	--	--	--	--	--	--	--	--	17
18	FA366300005	Government	--	--	--	--	--	--	--	--	18
19	FA316300001	Federal	--	--	--	--	--	--	--	--	19
20	FA216300001	State and local	--	--	--	--	--	--	--	--	20
21	FA885090015	Gross domestic investment, capital account transactions, and net lending, NIPAs	--	--	--	--	--	--	--	--	21
22	FA885019905	Gross domestic investment	--	--	--	--	--	--	--	--	22
23	FA835019905	Gross private domestic investment	--	--	--	--	--	--	--	--	23
24	FA825019905	Domestic business	--	--	--	--	--	--	--	--	24
25	FA105019985	Nonfinancial corporate business	--	--	--	--	--	--	--	--	25
26	FA115050085	Nonfinancial noncorporate business	--	--	--	--	--	--	--	--	26
27	FA795013005	Financial business	--	--	--	--	--	--	--	--	27
28	FA155019005	Households and institutions	--	--	--	--	--	--	--	--	28
29	FA365019005	Gross government investment	--	--	--	--	--	--	--	--	29
30	FA315019001	Federal	--	--	--	--	--	--	--	--	30
31	FA215019001	State and local	--	--	--	--	--	--	--	--	31
32	FA265430003	Capital account transactions (net) (2)	--	--	--	--	--	--	--	--	32
33	FA835430005	Private	--	--	--	--	--	--	--	--	33
34	FA825430005	Domestic business	--	--	--	--	--	--	--	--	34
35	FA105430005	Nonfinancial corporate business	--	--	--	--	--	--	--	--	35
36	FA115440005	Nonfinancial noncorporate business	--	--	--	--	--	--	--	--	36
37	FA795440005	Financial business	--	--	--	--	--	--	--	--	37
38	FA155430005	Households and institutions	--	--	--	--	--	--	--	--	38
39	FA365430005	Government	--	--	--	--	--	--	--	--	39
40	FA315430005	Federal	--	--	--	--	--	--	--	--	40
41	FA215430005	State and local	--	--	--	--	--	--	--	--	41
42	FA885000905	Net lending (+) or net borrowing (-), NIPAs (3)	--	--	--	--	--	--	--	--	42
43	FA835000905	Private	--	--	--	--	--	--	--	--	43
44	FA825000905	Domestic business	--	--	--	--	--	--	--	--	44
45	FA105000995	Nonfinancial corporate business (3)	--	--	--	--	--	--	--	--	45
46	FA115000905	Nonfinancial noncorporate business	--	--	--	--	--	--	--	--	46
47	FA795000905	Financial business	--	--	--	--	--	--	--	--	47
48	FA155000905	Households and institutions	--	--	--	--	--	--	--	--	48
49	FA365000905	Government	--	--	--	--	--	--	--	--	49
50	FA315000905	Federal	--	--	--	--	--	--	--	--	50
51	FA215000905	State and local	--	--	--	--	--	--	--	--	51
52	FA087005005	Statistical discrepancy (line 21 less line 1)	--	--	--	--	--	--	--	--	52
		Addenda:									
53	FA895404005	Disaster losses	--	--	--	--	--	--	--	--	53
54	FA835404005	Private	--	--	--	--	--	--	--	--	54
55	FA825404003	Domestic business	--	--	--	--	--	--	--	--	55
56	FA155404003	Households and institutions	--	--	--	--	--	--	--	--	56
57	FA365404005	Government	--	--	--	--	--	--	--	--	57
58	FA315404003	Federal	--	--	--	--	--	--	--	--	58
59	FA215404003	State and local	--	--	--	--	--	--	--	--	59

(1) This table is based on NIPA table 5.1 in the Survey of Current Business, Bureau of Economic Analysis (www.bea.gov). It is consistent with the Integrated Macroeconomic Accounts of the United States jointly compiled by the Federal Reserve Board and the Bureau of Economic Analysis.

(2) Consists of net capital transfers shown on table F.5 and the acquisition of nonproduced nonfinancial assets (net) shown on table F.2.

(3) Differs from net lending or net borrowing (capital account) in the Integrated Macroeconomic Accounts of the United States by the statistical discrepancy (line 52).

F.5 Net Capital Transfers (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2022	2023	2024	2024		2024		2025		
					Q1	Q2	Q3	Q4	Q1	Q2	
1	FA895410005	Capital transfers paid, by sector	--	--	--	--	--	--	--	--	1
2	FA825410005	By private business	--	--	--	--	--	--	--	--	2
3	FA795410005	Financial corporations	--	--	--	--	--	--	--	--	3
4	FA515410073	Disaster-related insurance benefits	--	--	--	--	--	--	--	--	4
5	FA795410003	Other	--	--	--	--	--	--	--	--	5
6	FA105410003	Nonfinancial corporations	--	--	--	--	--	--	--	--	6
7	FA115410003	Noncorporate business	--	--	--	--	--	--	--	--	7
8	FA365410005	By government	--	--	--	--	--	--	--	--	8
9	FA315410005	Federal	--	--	--	--	--	--	--	--	9
10	FA215400033	Investment grants to state and local govts.	--	--	--	--	--	--	--	--	10
11	FA315410073	Disaster-related insurance benefits	--	--	--	--	--	--	--	--	11
12	FA315410093	Financial stabilization payments (2)	--	--	--	--	--	--	--	--	12
13	FA315410043	Other capital transfers paid to business	--	--	--	--	--	--	--	--	13
14	FA315410053	Other capital transfers paid to persons	--	--	--	--	--	--	--	--	14
15	FA315410063	Capital transfers paid to rest of world (net)	--	--	--	--	--	--	--	--	15
16	FA215410073	State and local	--	--	--	--	--	--	--	--	16
17	FA215410073	Disaster-related insurance benefits	--	--	--	--	--	--	--	--	17
18	FA155410035	By persons	--	--	--	--	--	--	--	--	18
19	FA315400053	Estate and gift taxes, federal	--	--	--	--	--	--	--	--	19
20	FA215400053	Estate and gift taxes, state and local	--	--	--	--	--	--	--	--	20
21	FA265410005	By the rest of the world	--	--	--	--	--	--	--	--	21
22	FA265410073	Disaster-related insurance benefits	--	--	--	--	--	--	--	--	22
23	FA265410003	Other	--	--	--	--	--	--	--	--	23
24	FA895400005	Capital transfers received, by sector	--	--	--	--	--	--	--	--	24
25	FA825400005	By private business	--	--	--	--	--	--	--	--	25
26	FA795400005	Financial corporations	--	--	--	--	--	--	--	--	26
27	FA515400073	Disaster-related insurance benefits	--	--	--	--	--	--	--	--	27
28	FA795400003	Other	--	--	--	--	--	--	--	--	28
29	FA105400005	Nonfinancial corporations	--	--	--	--	--	--	--	--	29
30	FA105400073	Disaster-related insurance benefits	--	--	--	--	--	--	--	--	30
31	FA105400003	Other	--	--	--	--	--	--	--	--	31
32	FA115400005	Noncorporate business	--	--	--	--	--	--	--	--	32
33	FA115400075	Disaster-related insurance benefits	--	--	--	--	--	--	--	--	33
34	FA115400003	Other	--	--	--	--	--	--	--	--	34
35	FA365400005	By government	--	--	--	--	--	--	--	--	35
36	FA315400005	Federal	--	--	--	--	--	--	--	--	36
37	FA315400053	Estate and gift taxes paid by persons	--	--	--	--	--	--	--	--	37
38	FA315400003	Other	--	--	--	--	--	--	--	--	38
39	FA215400005	State and local	--	--	--	--	--	--	--	--	39
40	FA215400073	Disaster-related insurance benefits	--	--	--	--	--	--	--	--	40
41	FA215400053	Estate and gift taxes paid by persons	--	--	--	--	--	--	--	--	41
42	FA215400033	Investment grants paid by federal government	--	--	--	--	--	--	--	--	42
43	FA215400003	Other	--	--	--	--	--	--	--	--	43
44	FA155400005	By persons	--	--	--	--	--	--	--	--	44
45	FA155400073	Disaster-related insurance benefits	--	--	--	--	--	--	--	--	45
46	FA155400003	Other	--	--	--	--	--	--	--	--	46
47	FA265400005	By the rest of the world	--	--	--	--	--	--	--	--	47
48	FA265400033	Capital transfers paid by U.S. government	--	--	--	--	--	--	--	--	48
49	FA265400073	Disaster-related insurance benefits	--	--	--	--	--	--	--	--	49
50	FA265400003	Other	--	--	--	--	--	--	--	--	50
Addenda: Net capital transfers paid by sector											
51	FA825440005	By private business (lines 2-25)	--	--	--	--	--	--	--	--	51
52	FA795440005	Financial corporations (lines 3-26)	--	--	--	--	--	--	--	--	52
53	FA515440005	Property-casualty insurance companies	--	--	--	--	--	--	--	--	53
54	FA545410003	Life insurance companies	--	--	--	--	--	--	--	--	54
55	FA765440005	U.S.-chartered depository institutions	--	--	--	--	--	--	--	--	55
56	FA575440043	Private pensions	--	--	--	--	--	--	--	--	56
57	FA405400033	Government-sponsored enterprises	--	--	--	--	--	--	--	--	57
58	FA615410003	Finance companies	--	--	--	--	--	--	--	--	58
59	FA735410003	Holding companies	--	--	--	--	--	--	--	--	59
60	FA735400033	Holding companies (GMAC)	--	--	--	--	--	--	--	--	60
61	FA505400033	Other financial business (AIG)	--	--	--	--	--	--	--	--	61
62	FA105440005	Nonfinancial corporations (lines 6-29)	--	--	--	--	--	--	--	--	62
63	FA115440005	Noncorporate business (lines 7-32)	--	--	--	--	--	--	--	--	63
64	FA365440005	By government (lines 8-35)	--	--	--	--	--	--	--	--	64
65	FA315440005	Federal (lines 9-36)	--	--	--	--	--	--	--	--	65
66	FA215440005	State and local (lines 16-39)	--	--	--	--	--	--	--	--	66
67	FA155440005	By persons (lines 18-44)	--	--	--	--	--	--	--	--	67
68	FA265440005	By the rest of the world (lines 21-47)	--	--	--	--	--	--	--	--	68

(1) This table is based on NIPA table 5.11 in the Survey of Current Business, Bureau of Economic Analysis (www.bea.gov).

(2) Series treated as capital losses in the financial corporations sectors rather than as capital transfers in the Financial Accounts of the United States.

F.6 Derivation of Measures of Personal Saving (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2022	2023	2024	2024		2025				
						Q1	Q2	Q3	Q4	Q1	Q2	
1	FA174090005	Net acquisition of financial assets	--	--	--	--	--	--	--	--	--	1
2	FA173020005	Checkable deposits and currency	--	--	--	--	--	--	--	--	--	2
3	FA173030005	Time and savings deposits	--	--	--	--	--	--	--	--	--	3
4	FA153030505	Other deposits	--	--	--	--	--	--	--	--	--	4
5	FA173034005	Money market fund shares	--	--	--	--	--	--	--	--	--	5
6	FA174022005	Debt securities	--	--	--	--	--	--	--	--	--	6
7	FA173061105	Treasury securities	--	--	--	--	--	--	--	--	--	7
8	FA153061705	Agency- and GSE-backed securities	--	--	--	--	--	--	--	--	--	8
9	FA173062005	Municipal securities	--	--	--	--	--	--	--	--	--	9
10	FA153063005	Corporate and foreign bonds	--	--	--	--	--	--	--	--	--	10
11	FA174023005	Loans	--	--	--	--	--	--	--	--	--	11
12	FA153064105	Corporate equities (2)	--	--	--	--	--	--	--	--	--	12
13	FA153064205	Mutual fund shares	--	--	--	--	--	--	--	--	--	13
14	FA163070005	Trade receivables	--	--	--	--	--	--	--	--	--	14
15	FA153040005	Life insurance reserves	--	--	--	--	--	--	--	--	--	15
16	FA153050005	Pension entitlements	--	--	--	--	--	--	--	--	--	16
17	FA173099005	Miscellaneous and other assets	--	--	--	--	--	--	--	--	--	17
18	FA175050005	Gross investment in nonfinancial assets	--	--	--	--	--	--	--	--	--	18
19	FA175012005	Residential fixed investment	--	--	--	--	--	--	--	--	--	19
20	FA175013005	Nonresidential fixed investment	--	--	--	--	--	--	--	--	--	20
21	FA155111003	Consumer durables	--	--	--	--	--	--	--	--	--	21
22	FA155420003	Nonproduced nonfinancial assets	--	--	--	--	--	--	--	--	--	22
23	FA115020005	Inventories	--	--	--	--	--	--	--	--	--	23
24	FA176300005	Consumption of fixed capital	--	--	--	--	--	--	--	--	--	24
25	FA176320005	Residential fixed investment	--	--	--	--	--	--	--	--	--	25
26	FA176330005	Nonresidential fixed investment	--	--	--	--	--	--	--	--	--	26
27	FA156300103	Consumer durables	--	--	--	--	--	--	--	--	--	27
28	FA172010005	Net investment in nonfinancial assets (3)	--	--	--	--	--	--	--	--	--	28
29	FA175012865	Residential fixed investment	--	--	--	--	--	--	--	--	--	29
30	FA175013865	Nonresidential fixed investment	--	--	--	--	--	--	--	--	--	30
31	FA155111005	Consumer durables	--	--	--	--	--	--	--	--	--	31
32	FA155420003	Nonproduced nonfinancial assets	--	--	--	--	--	--	--	--	--	32
33	FA115020005	Inventories	--	--	--	--	--	--	--	--	--	33
34	FA174190005	Net increase in liabilities	--	--	--	--	--	--	--	--	--	34
35	FA173165105	One-to-four-family residential mortgages	--	--	--	--	--	--	--	--	--	35
36	FA173165205	Other mortgages	--	--	--	--	--	--	--	--	--	36
37	FA153166000	Consumer credit	--	--	--	--	--	--	--	--	--	37
38	FA173169005	Other loans and advances	--	--	--	--	--	--	--	--	--	38
39	FA173199005	Other liabilities	--	--	--	--	--	--	--	--	--	39
40	FA175440005	Net capital transfers paid (4)	--	--	--	--	--	--	--	--	--	40
41	FA176007025	Personal saving, FOF concept (FOF)	--	--	--	--	--	--	--	--	--	41
42	FA155111005	- Net investment in consumer durables	--	--	--	--	--	--	--	--	--	42
43	FA313154015	- Government insurance and pension fund reserves (5)	--	--	--	--	--	--	--	--	--	43
44	FA156600075	+ Contr. for govt. soc. insur., U.S.-affiliated areas	--	--	--	--	--	--	--	--	--	44
45	FA176007005	= Personal saving, NIPA concept (FOF) (6)	--	--	--	--	--	--	--	--	--	45
46	FA156007015	Personal saving, NIPA concept (NIPA)	--	--	--	--	--	--	--	--	--	46
47	FA176007085	Difference	--	--	--	--	--	--	--	--	--	47
48	FA156012005	Memo: Disposable personal income	--	--	--	--	--	--	--	--	--	48
Personal saving as a percentage of disposable personal income:												
49	FA176007026	FOF concept (FOF data) (line 41)	--	--	--	--	--	--	--	--	--	49
50	FA176007006	NIPA concept (FOF data) (line 45)	--	--	--	--	--	--	--	--	--	50
51	FA156007016	NIPA concept (NIPA data) (line 46)	--	--	--	--	--	--	--	--	--	51
52	FA176007086	Difference (line 47)	--	--	--	--	--	--	--	--	--	52

(1) Consolidated statement for households and nonprofit organizations and nonfinancial noncorporate business.

(2) Directly held, and those in closed-end and exchange-traded funds. Other equities are included in mutual fund shares (line 13), life insurance reserves (line 15), and pension entitlements (line 16).

(3) Line 18 less line 24.

(4) Table F.5, line 62 plus line 66.

(5) Railroad Retirement Board, the National Railroad Retirement Investment Trust, and federal government life insurance reserves.

(6) Lines 45 and 46 are conceptually equivalent but measure saving using different data. Line 45 is net acquisition of financial assets net of government insurance and pension fund reserves (line 1 less line 43) and including contributions for government social insurance to U.S.-affiliated areas, plus net investment in nonfinancial assets net of consumer durables (line 28 less line 42) less net increase in liabilities (line 34) plus net capital transfers paid (line 40). Personal saving, NIPA concept (NIPA) (line 46) is disposable personal income (line 48) less personal outlays (table F.101, line 4).

L.6 Assets and Liabilities of the Personal Sector (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2022	2023	2024	2024		2024		2025		
						Q1	Q2	Q3	Q4	Q1	Q2	
1	FL174090005	Total financial assets	--	--	--	--	--	--	--	--	--	1
2	FL173020005	Checkable deposits and currency	--	--	--	--	--	--	--	--	--	2
3	FL173030005	Time and savings deposits	--	--	--	--	--	--	--	--	--	3
4	LM153030505	Other deposits	--	--	--	--	--	--	--	--	--	4
5	FL173034005	Money market fund shares	--	--	--	--	--	--	--	--	--	5
6	FL174022005	Debt securities	--	--	--	--	--	--	--	--	--	6
7	FL173061105	Treasury securities	--	--	--	--	--	--	--	--	--	7
8	LM153061705	Agency- and GSE-backed securities	--	--	--	--	--	--	--	--	--	8
9	FL173062005	Municipal securities	--	--	--	--	--	--	--	--	--	9
10	LM153063005	Corporate and foreign bonds	--	--	--	--	--	--	--	--	--	10
11	FL174023005	Loans	--	--	--	--	--	--	--	--	--	11
12	FL153069005	Other loans and advances	--	--	--	--	--	--	--	--	--	12
13	FL173065005	Mortgages	--	--	--	--	--	--	--	--	--	13
14	FL173066005	Consumer credit	--	--	--	--	--	--	--	--	--	14
15	LM153064105	Corporate equities (2)	--	--	--	--	--	--	--	--	--	15
16	LM153064205	Mutual fund shares	--	--	--	--	--	--	--	--	--	16
17	FL163070005	Trade receivables	--	--	--	--	--	--	--	--	--	17
18	FL153040005	Life insurance reserves	--	--	--	--	--	--	--	--	--	18
19	FL153050005	Pension entitlements	--	--	--	--	--	--	--	--	--	19
20	FL173099005	Miscellaneous and other assets	--	--	--	--	--	--	--	--	--	20
21	FL174190005	Total liabilities	--	--	--	--	--	--	--	--	--	21
22	FL173165105	One-to-four-family residential mortgages	--	--	--	--	--	--	--	--	--	22
23	FL173165205	Other mortgages	--	--	--	--	--	--	--	--	--	23
24	FL153166000	Consumer credit	--	--	--	--	--	--	--	--	--	24
25	FL173169005	Other loans and advances	--	--	--	--	--	--	--	--	--	25
26	FL173199005	Other liabilities	--	--	--	--	--	--	--	--	--	26

(1) Combined statement for households and nonprofit organizations and nonfinancial noncorporate business.

(2) Directly held and those in closed-end and exchange-traded funds. Other equities are included in mutual fund shares (line 16), life insurance reserves (line 18), and pension entitlements (line 19).

F.100 Domestic Nonfinancial Sectors (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2022	2023	2024	2024		2024		2025		
					Q1	Q2	Q3	Q4	Q1	Q2	
1	FA386000105	Gross saving less net capital transfers paid	--	--	--	--	--	--	--	--	1
2	FA385090005	Gross investment	--	--	--	--	--	--	--	--	2
3	FA385050005	Capital expenditures	--	--	--	--	--	--	--	--	3
4	FA155111003	Consumer durables	--	--	--	--	--	--	--	--	4
5	FA385012005	Fixed residential investment	--	--	--	--	--	--	--	--	5
6	FA385013005	Fixed nonresidential investment	--	--	--	--	--	--	--	--	6
7	FA145020005	Inventory change	--	--	--	--	--	--	--	--	7
8	FA385420005	Nonproduced nonfinancial assets	--	--	--	--	--	--	--	--	8
9	FA385000005	Net lending (+) or net borrowing (-)	--	--	--	--	--	--	--	--	9
10	FA384090005	Net acquisition of financial assets	--	--	--	--	--	--	--	--	10
11	FA313011105	Monetary gold and SDRs	--	--	--	--	--	--	--	--	11
12	FA383020005	Checkable deposits and currency	--	--	--	--	--	--	--	--	12
13	FA383030005	Time and savings deposits	--	--	--	--	--	--	--	--	13
14	FA383030505	Other deposits	--	--	--	--	--	--	--	--	14
15	FA383034005	Money market fund shares	--	--	--	--	--	--	--	--	15
16	FA382051005	Security repurchase agreements	--	--	--	--	--	--	--	--	16
17	FA384022005	Debt securities	--	--	--	--	--	--	--	--	17
18	FA383069105	Open market paper	--	--	--	--	--	--	--	--	18
19	FA383061105	Treasury securities	--	--	--	--	--	--	--	--	19
20	FA383061705	Agency- and GSE-backed securities	--	--	--	--	--	--	--	--	20
21	FA383062005	Municipal securities	--	--	--	--	--	--	--	--	21
22	FA383063005	Corporate and foreign bonds	--	--	--	--	--	--	--	--	22
23	FA384023005	Loans	--	--	--	--	--	--	--	--	23
24	FA383069005	Other loans and advances	--	--	--	--	--	--	--	--	24
25	FA383065005	Mortgages	--	--	--	--	--	--	--	--	25
26	FA383066005	Consumer credit	--	--	--	--	--	--	--	--	26
27	FA103092305	U.S. direct investment abroad: intercompany debt	--	--	--	--	--	--	--	--	27
28	FA383064105	Corporate equities	--	--	--	--	--	--	--	--	28
29	FA103092105	U.S. direct investment abroad: equity	--	--	--	--	--	--	--	--	29
30	FA383094905	Miscellaneous other equity	--	--	--	--	--	--	--	--	30
31	FA383064205	Mutual fund shares	--	--	--	--	--	--	--	--	31
32	FA153040005	Life insurance reserves	--	--	--	--	--	--	--	--	32
33	FA153050005	Pension entitlements	--	--	--	--	--	--	--	--	33
34	FA383070005	Trade receivables	--	--	--	--	--	--	--	--	34
35	FA383078005	Taxes payable	--	--	--	--	--	--	--	--	35
36	FA383090005	Miscellaneous assets	--	--	--	--	--	--	--	--	36
37	FA384194005	Net increase in liabilities and equity	--	--	--	--	--	--	--	--	37
38	FA384190005	Net increase in liabilities	--	--	--	--	--	--	--	--	38
39	FA313111303	SDR allocations	--	--	--	--	--	--	--	--	39
40	FA313125003	Treasury currency	--	--	--	--	--	--	--	--	40
41	FA313131003	Other deposits (Postal Savings System deposits)	--	--	--	--	--	--	--	--	41
42	FA384122005	Debt securities	--	--	--	--	--	--	--	--	42
43	FA103169100	Open market paper	--	--	--	--	--	--	--	--	43
44	FA313161105	Treasury securities	--	--	--	--	--	--	--	--	44
45	FA313161705	Agency- and GSE-backed securities	--	--	--	--	--	--	--	--	45
46	FA383162005	Municipal securities	--	--	--	--	--	--	--	--	46
47	FA103163005	Corporate and foreign bonds	--	--	--	--	--	--	--	--	47
48	FA384123005	Loans	--	--	--	--	--	--	--	--	48
49	FA383168005	Depository institution loans n.e.c.	--	--	--	--	--	--	--	--	49
50	FA383169005	Other loans and advances	--	--	--	--	--	--	--	--	50
51	FA383165005	Mortgages	--	--	--	--	--	--	--	--	51
52	FA153166000	Consumer credit	--	--	--	--	--	--	--	--	52
53	FA143192305	Foreign direct investment: intercompany debt	--	--	--	--	--	--	--	--	53
54	FA313140003	Life insurance reserves	--	--	--	--	--	--	--	--	54
55	FA383170005	Trade payables	--	--	--	--	--	--	--	--	55
56	FA143178005	Taxes payable	--	--	--	--	--	--	--	--	56
57	FA383190005	Miscellaneous liabilities	--	--	--	--	--	--	--	--	57
58	FA143181105	Net equity issues	--	--	--	--	--	--	--	--	58
59	FA103164105	Corporate equities	--	--	--	--	--	--	--	--	59
60	FA143192105	Foreign direct investment: equity	--	--	--	--	--	--	--	--	60
61	FA112090205	Equity in noncorporate business	--	--	--	--	--	--	--	--	61
62	FA387005005	Discrepancy	--	--	--	--	--	--	--	--	62

(1) Sum of domestic nonfinancial sectors shown on tables F.101 through F.107.

F.101 Households and Nonprofit Organizations (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2022	2023	2024	2024		2024		2025	
						Q1	Q2	Q3	Q4	Q1	Q2
1	FA156010001	Personal income	--	--	--	--	--	--	--	--	--
2	FA156210005	- Personal current taxes	--	--	--	--	--	--	--	--	--
3	FA156012005	= Disposable personal income	--	--	--	--	--	--	--	--	--
4	FA156900005	- Personal outlays	--	--	--	--	--	--	--	--	--
5	FA156007015	= Personal saving, NIPA (2)	--	--	--	--	--	--	--	--	--
6	FA313154015	+ Government insurance and pension reserves (3)	--	--	--	--	--	--	--	--	--
7	FA156600075	- Contr. for govt. soc. insur., U.S.-affiliated areas	--	--	--	--	--	--	--	--	--
8	FA155111005	+ Net investment in consumer durables	--	--	--	--	--	--	--	--	--
9	FA156300005	+ Consumption of fixed capital	--	--	--	--	--	--	--	--	--
10	FA155440005	- Net capital transfers paid (4)	--	--	--	--	--	--	--	--	--
11	FA156000105	= Gross saving less net capital transfers paid	--	--	--	--	--	--	--	--	--
12	FA155090005	Gross investment	--	--	--	--	--	--	--	--	--
13	FA155050005	Capital expenditures	--	--	--	--	--	--	--	--	--
14	FA155111003	Consumer durable goods	--	--	--	--	--	--	--	--	--
15	FA155012005	Residential	--	--	--	--	--	--	--	--	--
16	FA165013005	Nonprofit nonresidential	--	--	--	--	--	--	--	--	--
17	FA155420003	Nonproduced nonfinancial assets	--	--	--	--	--	--	--	--	--
18	FA155000005	Net lending (+) or net borrowing (-)	--	--	--	--	--	--	--	--	--
19	FA154090005	Net acquisition of financial assets	--	--	--	--	--	--	--	--	--
20	FA153020005	Checkable deposits and currency	--	--	--	--	--	--	--	--	--
21	FA153030005	Time and savings deposits	--	--	--	--	--	--	--	--	--
22	FA153030505	Other deposits	--	--	--	--	--	--	--	--	--
23	FA153034005	Money market fund shares	--	--	--	--	--	--	--	--	--
24	FA154022005	Debt securities	--	--	--	--	--	--	--	--	--
25	FA153061105	Treasury securities	--	--	--	--	--	--	--	--	--
26	FA153061705	Agency- and GSE-backed securities	--	--	--	--	--	--	--	--	--
27	FA153062005	Municipal securities	--	--	--	--	--	--	--	--	--
28	FA153063005	Corporate and foreign bonds	--	--	--	--	--	--	--	--	--
29	FA154023005	Loans	--	--	--	--	--	--	--	--	--
30	FA153069005	Other loans and advances (5)	--	--	--	--	--	--	--	--	--
31	FA153065005	Mortgages	--	--	--	--	--	--	--	--	--
32	FA163066223	Consumer credit (student loans)	--	--	--	--	--	--	--	--	--
33	FA153064105	Corporate equities (6)	--	--	--	--	--	--	--	--	--
34	FA153081115	Miscellaneous other equity	--	--	--	--	--	--	--	--	--
35	FA153064205	Mutual fund shares	--	--	--	--	--	--	--	--	--
36	FA153040005	Life insurance reserves	--	--	--	--	--	--	--	--	--
37	FA153050005	Pension entitlements (7)	--	--	--	--	--	--	--	--	--
38	FA163070005	Trade receivables	--	--	--	--	--	--	--	--	--
39	FA153090005	Miscellaneous assets	--	--	--	--	--	--	--	--	--
40	FA154190005	Net increase in liabilities	--	--	--	--	--	--	--	--	--
41	FA163162003	Debt securities (municipal securities)	--	--	--	--	--	--	--	--	--
42	FA154123005	Loans	--	--	--	--	--	--	--	--	--
43	FA153165105	One-to-four-family residential mortgages (8)	--	--	--	--	--	--	--	--	--
44	FA153166000	Consumer credit	--	--	--	--	--	--	--	--	--
45	FA153168005	Depository institution loans n.e.c. (9)	--	--	--	--	--	--	--	--	--
46	FA153169005	Other loans and advances	--	--	--	--	--	--	--	--	--
47	FA163165505	Commercial mortgages	--	--	--	--	--	--	--	--	--
48	FA163170005	Trade payables	--	--	--	--	--	--	--	--	--
49	FA543077073	Deferred and unpaid life insurance premiums	--	--	--	--	--	--	--	--	--
50	FA157005005	Discrepancy	--	--	--	--	--	--	--	--	--

(1) Sector includes domestic hedge funds, private equity funds, and personal trusts. Supplementary table B.101.n shows estimates of annual year-end outstandings of nonprofit organizations.

(2) See table F.6 for derivation of alternative measures of personal saving.

(3) Railroad Retirement Board, the National Railroad Retirement Investment Trust, and federal government life insurance reserves.

(4) Table F.5, line 66.

(5) Includes nonmarketable Treasury securities, cash accounts at brokers and dealers, and syndicated loans to nonfinancial corporate business by nonprofits and domestic hedge funds.

(6) Directly held corporate equities, including closed-end fund, exchange-traded fund, and real estate investment trust shares.

(7) Includes public and private defined benefit and defined contribution pension plans and annuities, including those in IRAs, at life insurance companies. Excludes Social Security.

(8) Includes loans made under home equity lines of credit and home equity loans secured by junior liens (table F.218, line 24).

(9) Includes loans extended by the Federal Reserve to financial institutions such as domestic hedge funds through the Term Asset-Backed Securities Loan Facility (TALF I).

F.102 Nonfinancial Business (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2022	2023	2024	2024		2024		2025		
						Q1	Q2	Q3	Q4	Q1	Q2	
1	FA146110005	Income before taxes	--	--	--	--	--	--	--	--	--	1
2	FA146000105	Gross saving less net capital transfers paid	--	--	--	--	--	--	--	--	--	2
3	FA145090005	Gross investment	--	--	--	--	--	--	--	--	--	3
4	FA145050005	Capital expenditures	--	--	--	--	--	--	--	--	--	4
5	FA145019005	Fixed investment	--	--	--	--	--	--	--	--	--	5
6	FA145012005	Residential	--	--	--	--	--	--	--	--	--	6
7	FA145013005	Nonresidential	--	--	--	--	--	--	--	--	--	7
8	FA145020005	Change in inventories	--	--	--	--	--	--	--	--	--	8
9	FA105420005	Nonproduced nonfinancial assets	--	--	--	--	--	--	--	--	--	9
10	FA145000005	Net lending (+) or net borrowing (-)	--	--	--	--	--	--	--	--	--	10
11	FA144090005	Net acquisition of financial assets	--	--	--	--	--	--	--	--	--	11
12	FA143020005	Checkable deposits and currency	--	--	--	--	--	--	--	--	--	12
13	FA143030005	Time and savings deposits	--	--	--	--	--	--	--	--	--	13
14	FA103091003	Other deposits (foreign deposits)	--	--	--	--	--	--	--	--	--	14
15	FA143034005	Money market fund shares	--	--	--	--	--	--	--	--	--	15
16	FA102051003	Security repurchase agreements	--	--	--	--	--	--	--	--	--	16
17	FA144022005	Debt securities	--	--	--	--	--	--	--	--	--	17
18	FA103069100	Commercial paper	--	--	--	--	--	--	--	--	--	18
19	FA143061105	Treasury securities	--	--	--	--	--	--	--	--	--	19
20	FA103061703	Agency- and GSE-backed securities	--	--	--	--	--	--	--	--	--	20
21	FA143062005	Municipal securities	--	--	--	--	--	--	--	--	--	21
22	FA123063003	Corporate bonds (held by equity REITs)	--	--	--	--	--	--	--	--	--	22
23	FA144023005	Loans	--	--	--	--	--	--	--	--	--	23
24	FA143065005	Mortgages	--	--	--	--	--	--	--	--	--	24
25	FA143066005	Consumer credit	--	--	--	--	--	--	--	--	--	25
26	FA103092305	U.S. direct investment abroad: intercompany debt	--	--	--	--	--	--	--	--	--	26
27	FA103064103	Corporate equities	--	--	--	--	--	--	--	--	--	27
28	FA103092105	U.S. direct investment abroad: equity	--	--	--	--	--	--	--	--	--	28
29	FA143092405	Equity in GSEs	--	--	--	--	--	--	--	--	--	29
30	FA103064203	Mutual fund shares	--	--	--	--	--	--	--	--	--	30
31	FA143070005	Trade receivables	--	--	--	--	--	--	--	--	--	31
32	FA143090005	Miscellaneous assets	--	--	--	--	--	--	--	--	--	32
33	FA144194005	Net increase in liabilities and equity	--	--	--	--	--	--	--	--	--	33
34	FA144190005	Net increase in liabilities	--	--	--	--	--	--	--	--	--	34
35	FA104122005	Debt securities	--	--	--	--	--	--	--	--	--	35
36	FA103169100	Commercial paper	--	--	--	--	--	--	--	--	--	36
37	FA103162000	Municipal securities	--	--	--	--	--	--	--	--	--	37
38	FA103163005	Corporate bonds	--	--	--	--	--	--	--	--	--	38
39	FA144123005	Loans	--	--	--	--	--	--	--	--	--	39
40	FA143168005	Depository institution loans n.e.c.	--	--	--	--	--	--	--	--	--	40
41	FA143169005	Other loans and advances	--	--	--	--	--	--	--	--	--	41
42	FA143165005	Mortgages	--	--	--	--	--	--	--	--	--	42
43	FA143192305	Foreign direct investment: intercompany debt	--	--	--	--	--	--	--	--	--	43
44	FA143170005	Trade payables	--	--	--	--	--	--	--	--	--	44
45	FA143178005	Taxes payable	--	--	--	--	--	--	--	--	--	45
46	FA143190005	Miscellaneous liabilities	--	--	--	--	--	--	--	--	--	46
47	FA143181105	Net equity issues	--	--	--	--	--	--	--	--	--	47
48	FA103164105	Corporate equities	--	--	--	--	--	--	--	--	--	48
49	FA143192105	Foreign direct investment: equity	--	--	--	--	--	--	--	--	--	49
50	FA112090205	Equity in noncorporate business	--	--	--	--	--	--	--	--	--	50
51	FA107005005	Discrepancy	--	--	--	--	--	--	--	--	--	51

(1) Sum of nonfinancial corporate business and nonfinancial noncorporate business.

F.103 Nonfinancial Corporate Business

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2022	2023	2024	2024		2024		2025	
						Q1	Q2	Q3	Q4	Q1	Q2
1	FA106060005	Profits before tax	--	--	--	--	--	--	--	--	--
2	FA106231005	- Taxes on corporate income	--	--	--	--	--	--	--	--	--
3	FA106121075	- Net dividends	--	--	--	--	--	--	--	--	--
4	FA105020601	+ Inventory valuation adjustment (IVA)	--	--	--	--	--	--	--	--	--
5	FA106300015	+ Capital consumption allowance (1)	--	--	--	--	--	--	--	--	--
6	FA106006065	+ Foreign earnings retained abroad	--	--	--	--	--	--	--	--	--
7	FA105440005	- Net capital transfers paid (2)	--	--	--	--	--	--	--	--	--
8	FA106000105	= Gross savings less net capital transfers paid	--	--	--	--	--	--	--	--	--
9	FA105090005	Gross investment	--	--	--	--	--	--	--	--	--
10	FA105050005	Capital expenditures	--	--	--	--	--	--	--	--	--
11	FA105019005	Fixed investment (3)	--	--	--	--	--	--	--	--	--
12	FA105020005	Inventory change + IVA	--	--	--	--	--	--	--	--	--
13	FA105420005	Nonproduced nonfinancial assets	--	--	--	--	--	--	--	--	--
14	FA105000005	Net lending (+) or net borrowing (-)	--	--	--	--	--	--	--	--	--
15	FA104090005	Net acquisition of financial assets	--	--	--	--	--	--	--	--	--
16	FA103020005	Checkable deposits and currency	--	--	--	--	--	--	--	--	--
17	FA103030003	Time and savings deposits	--	--	--	--	--	--	--	--	--
18	FA103091003	Other deposits (foreign deposits)	--	--	--	--	--	--	--	--	--
19	FA103034000	Money market fund shares	--	--	--	--	--	--	--	--	--
20	FA102051003	Security repurchase agreements	--	--	--	--	--	--	--	--	--
21	FA104022005	Debt securities	--	--	--	--	--	--	--	--	--
22	FA103069100	Commercial paper	--	--	--	--	--	--	--	--	--
23	FA103061103	Treasury securities	--	--	--	--	--	--	--	--	--
24	FA103061703	Agency- and GSE-backed securities	--	--	--	--	--	--	--	--	--
25	FA103062003	Municipal securities	--	--	--	--	--	--	--	--	--
26	FA123063003	Corporate bonds (held by equity REITs)	--	--	--	--	--	--	--	--	--
27	FA104023005	Loans	--	--	--	--	--	--	--	--	--
28	FA103065005	Mortgages	--	--	--	--	--	--	--	--	--
29	FA103066003	Consumer credit	--	--	--	--	--	--	--	--	--
30	FA103092305	U.S. direct investment abroad: intercompany debt	--	--	--	--	--	--	--	--	--
31	FA103064103	Corporate equities	--	--	--	--	--	--	--	--	--
32	FA103092105	U.S. direct investment abroad: equity	--	--	--	--	--	--	--	--	--
33	FA103092405	Equity in GSEs	--	--	--	--	--	--	--	--	--
34	FA103064203	Mutual fund shares	--	--	--	--	--	--	--	--	--
35	FA103070005	Trade receivables	--	--	--	--	--	--	--	--	--
36	FA103090005	Miscellaneous assets	--	--	--	--	--	--	--	--	--
37	FA104194005	Net increase in liabilities and equity	--	--	--	--	--	--	--	--	--
38	FA104190005	Net increase in liabilities	--	--	--	--	--	--	--	--	--
39	FA104122005	Debt securities	--	--	--	--	--	--	--	--	--
40	FA103169100	Commercial paper	--	--	--	--	--	--	--	--	--
41	FA103162000	Municipal securities (4)	--	--	--	--	--	--	--	--	--
42	FA103163005	Corporate bonds	--	--	--	--	--	--	--	--	--
43	FA104123005	Loans	--	--	--	--	--	--	--	--	--
44	FA103168005	Depository institution loans n.e.c.	--	--	--	--	--	--	--	--	--
45	FA103169005	Other loans and advances (5)	--	--	--	--	--	--	--	--	--
46	FA103165005	Mortgages	--	--	--	--	--	--	--	--	--
47	FA103192305	Foreign direct investment: intercompany debt	--	--	--	--	--	--	--	--	--
48	FA103170005	Trade payables	--	--	--	--	--	--	--	--	--
49	FA103178005	Taxes payable	--	--	--	--	--	--	--	--	--
50	FA103190005	Miscellaneous liabilities	--	--	--	--	--	--	--	--	--
51	FA573074005	Pension fund contributions payable	--	--	--	--	--	--	--	--	--
52	FA573073005	Claims of pension fund on sponsor	--	--	--	--	--	--	--	--	--
53	FA103193005	Other	--	--	--	--	--	--	--	--	--
54	FA103181105	Net equity issues	--	--	--	--	--	--	--	--	--
55	FA103164105	Corporate equities	--	--	--	--	--	--	--	--	--
56	FA103192105	Foreign direct investment: equity	--	--	--	--	--	--	--	--	--
57	FA107005005	Discrepancy	--	--	--	--	--	--	--	--	--
58	FA105005305	Memo: Financing gap (6)	--	--	--	--	--	--	--	--	--

(1) Consumption of fixed capital plus the capital consumption adjustment.

(2) Table F.5, line 61.

(3) Nonresidential fixed investment plus residential fixed investment, shown in table F.2, lines 10 and 15 respectively.

(4) Industrial revenue bonds issued by state and local governments to finance private investment and secured in interest and principal by the industrial user of the funds.

(5) Loans from rest of the world, U.S. government, and nonbank financial institutions. Detail can be found on table F.216.

(6) The financing gap is the difference between capital expenditures (line 10) and gross savings less net capital transfers paid less foreign earnings retained abroad (line 8 minus line 6).

F.104 Nonfinancial Noncorporate Business

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2022	2023	2024	2024		2024		2025		
						Q1	Q2	Q3	Q4	Q1	Q2	
1	FA116300005	Gross saving = consumption of fixed capital	--	--	--	--	--	--	--	--	--	1
2	FA116000105	Gross saving less net capital transfers paid (1)	--	--	--	--	--	--	--	--	--	2
3	FA116000105	Gross investment	--	--	--	--	--	--	--	--	--	3
4	FA115050005	Capital expenditures	--	--	--	--	--	--	--	--	--	4
5	FA115019005	Fixed investment (2)	--	--	--	--	--	--	--	--	--	5
6	FA115020005	Change in inventories	--	--	--	--	--	--	--	--	--	6
7	FA115000005	Net lending (+) or net borrowing (-)	--	--	--	--	--	--	--	--	--	7
8	FA114090005	Net acquisition of financial assets	--	--	--	--	--	--	--	--	--	8
9	FA113020005	Checkable deposits and currency	--	--	--	--	--	--	--	--	--	9
10	FA113030003	Time and savings deposits	--	--	--	--	--	--	--	--	--	10
11	FA113034003	Money market funds	--	--	--	--	--	--	--	--	--	11
12	FA114022005	Debt securities	--	--	--	--	--	--	--	--	--	12
13	FA113061003	Treasury securities	--	--	--	--	--	--	--	--	--	13
14	FA113062003	Municipal securities	--	--	--	--	--	--	--	--	--	14
15	FA114023005	Loans	--	--	--	--	--	--	--	--	--	15
16	FA113065005	Mortgages	--	--	--	--	--	--	--	--	--	16
17	FA113066003	Consumer credit	--	--	--	--	--	--	--	--	--	17
18	FA113092405	Equity investment in GSEs (3)	--	--	--	--	--	--	--	--	--	18
19	FA113070003	Trade receivables	--	--	--	--	--	--	--	--	--	19
20	FA113090005	Miscellaneous assets	--	--	--	--	--	--	--	--	--	20
21	FA113076005	Insurance receivables	--	--	--	--	--	--	--	--	--	21
22	FA113072003	PPP subsidies receivable	--	--	--	--	--	--	--	--	--	22
23	FA113093005	Other	--	--	--	--	--	--	--	--	--	23
24	FA114194005	Net increase in liabilities and equity	--	--	--	--	--	--	--	--	--	24
25	FA114190005	Net increase in liabilities	--	--	--	--	--	--	--	--	--	25
26	FA114123005	Loans	--	--	--	--	--	--	--	--	--	26
27	FA113168005	Depository institution loans n.e.c.	--	--	--	--	--	--	--	--	--	27
28	FA113169005	Other loans and advances	--	--	--	--	--	--	--	--	--	28
29	FA113165005	Mortgages	--	--	--	--	--	--	--	--	--	29
30	FA115114305	Foreign direct investment: intercompany debt	--	--	--	--	--	--	--	--	--	30
31	FA113170005	Trade payables	--	--	--	--	--	--	--	--	--	31
32	FA113178003	Taxes payable	--	--	--	--	--	--	--	--	--	32
33	FA113193003	Miscellaneous liabilities	--	--	--	--	--	--	--	--	--	33
34	FA113181115	Net equity issues	--	--	--	--	--	--	--	--	--	34
35	FA115114103	Foreign direct investment: equity	--	--	--	--	--	--	--	--	--	35
36	FA112090205	Proprietors' net investment	--	--	--	--	--	--	--	--	--	36

(1) Net capital transfers paid from table F.5, line 62.

(2) Nonresidential fixed investment plus residential fixed investment, shown in table F.2, lines 11 and 16 respectively.

(3) Equity in the Farm Credit System.

F.105 General Government (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2022	2023	2024	2024		2024		2025		
						Q1	Q2	Q3	Q4	Q1	Q2	
1	FA366010115	Current receipts, NIPA basis	--	--	--	--	--	--	--	--	--	1
2	FA366210005	Personal current taxes	--	--	--	--	--	--	--	--	--	2
3	FA366240005	Taxes on production and imports	--	--	--	--	--	--	--	--	--	3
4	FA366231005	Taxes on corporate income	--	--	--	--	--	--	--	--	--	4
5	FA316231061	Taxes from the rest of the world	--	--	--	--	--	--	--	--	--	5
6	FA366601005	Contributions for govt. social insurance	--	--	--	--	--	--	--	--	--	6
7	FA366150105	Income receipts on assets	--	--	--	--	--	--	--	--	--	7
8	FA366403105	Current transfer receipts	--	--	--	--	--	--	--	--	--	8
9	FA366402105	Current surplus of government enterprises	--	--	--	--	--	--	--	--	--	9
10	FA366900015	Current expenditures, NIPA basis	--	--	--	--	--	--	--	--	--	10
11	FA366901005	Consumption expenditures	--	--	--	--	--	--	--	--	--	11
12	FA366404005	Government social benefits	--	--	--	--	--	--	--	--	--	12
13	FA366403005	Other current transfer payments	--	--	--	--	--	--	--	--	--	13
14	FA366130005	Interest payments	--	--	--	--	--	--	--	--	--	14
15	FA366402005	Subsidies	--	--	--	--	--	--	--	--	--	15
16	FA366006005	Net saving, NIPA basis	--	--	--	--	--	--	--	--	--	16
17	FA366300005	+ Consumption of fixed capital	--	--	--	--	--	--	--	--	--	17
18	FA313154015	- Insurance and pension fund reserves (2)	--	--	--	--	--	--	--	--	--	18
19	FA365440095	- Net capital transfers (3)	--	--	--	--	--	--	--	--	--	19
20	FA366000105	= Gross saving less net capital transfers	--	--	--	--	--	--	--	--	--	20
21	FA365090005	Gross investment	--	--	--	--	--	--	--	--	--	21
22	FA365019005	Fixed investment	--	--	--	--	--	--	--	--	--	22
23	FA365420005	Nonproduced nonfinancial assets	--	--	--	--	--	--	--	--	--	23
24	FA365000005	Net lending (+) or net borrowing (-)	--	--	--	--	--	--	--	--	--	24
25	FA364090005	Net acquisition of financial assets	--	--	--	--	--	--	--	--	--	25
26	FA313011105	Monetary gold and SDRs	--	--	--	--	--	--	--	--	--	26
27	FA363020005	Checkable deposits and currency	--	--	--	--	--	--	--	--	--	27
28	FA363030005	Time and savings deposits	--	--	--	--	--	--	--	--	--	28
29	FA313030505	Other deposits	--	--	--	--	--	--	--	--	--	29
30	FA213034003	Money market fund shares	--	--	--	--	--	--	--	--	--	30
31	FA362051005	Security repurchase agreements	--	--	--	--	--	--	--	--	--	31
32	FA364022005	Debt securities	--	--	--	--	--	--	--	--	--	32
33	FA213069103	Open market paper	--	--	--	--	--	--	--	--	--	33
34	FA213061103	Treasury securities	--	--	--	--	--	--	--	--	--	34
35	FA363061705	Agency- and GSE-backed securities	--	--	--	--	--	--	--	--	--	35
36	FA213062003	Municipal securities	--	--	--	--	--	--	--	--	--	36
37	FA363063005	Corporate and foreign bonds	--	--	--	--	--	--	--	--	--	37
38	FA364023005	Loans	--	--	--	--	--	--	--	--	--	38
39	FA363065005	Mortgages	--	--	--	--	--	--	--	--	--	39
40	FA313066220	Consumer credit	--	--	--	--	--	--	--	--	--	40
41	FA363069005	Other loans and advances	--	--	--	--	--	--	--	--	--	41
42	FA363064105	Corporate equities	--	--	--	--	--	--	--	--	--	42
43	FA313081115	Miscellaneous other equity	--	--	--	--	--	--	--	--	--	43
44	FA213064203	Mutual fund shares	--	--	--	--	--	--	--	--	--	44
45	FA363070005	Trade receivables	--	--	--	--	--	--	--	--	--	45
46	FA363078005	Taxes receivable	--	--	--	--	--	--	--	--	--	46
47	FA213093003	Miscellaneous assets	--	--	--	--	--	--	--	--	--	47
48	FA364190005	Net increase in liabilities	--	--	--	--	--	--	--	--	--	48
49	FA313111303	SDR allocations	--	--	--	--	--	--	--	--	--	49
50	FA313125003	Treasury currency	--	--	--	--	--	--	--	--	--	50
51	FA313131003	Other deposits (Postal Savings System deposits)	--	--	--	--	--	--	--	--	--	51
52	FA364122005	Debt securities	--	--	--	--	--	--	--	--	--	52
53	FA313161105	Treasury securities	--	--	--	--	--	--	--	--	--	53
54	FA313161705	Budget agency securities	--	--	--	--	--	--	--	--	--	54
55	FA213162005	Municipal securities	--	--	--	--	--	--	--	--	--	55
56	FA364123005	Loans	--	--	--	--	--	--	--	--	--	56
57	FA213168003	Depository institution loans n.e.c.	--	--	--	--	--	--	--	--	--	57
58	FA363169005	Other loans and advances	--	--	--	--	--	--	--	--	--	58
59	FA313165403	Multifamily residential mortgages	--	--	--	--	--	--	--	--	--	59
60	FA313140003	Insurance reserves	--	--	--	--	--	--	--	--	--	60
61	FA363170005	Trade payables	--	--	--	--	--	--	--	--	--	61
62	FA363190005	Miscellaneous liabilities	--	--	--	--	--	--	--	--	--	62
63	FA367005005	Discrepancy	--	--	--	--	--	--	--	--	--	63
Memo:												
64	FA374090005	Net acquisition of financial assets (consolidated) (4)	--	--	--	--	--	--	--	--	--	64
65	FA374190005	Net increase in liabilities (consolidated) (4)	--	--	--	--	--	--	--	--	--	65

(1) Sum of the federal government and state and local governments sectors.

(2) Railroad Retirement Board, the National Railroad Retirement Investment Trust, and federal government life insurance reserves. Saving transferred to the households and nonprofit organizations sector. Includes value of Treasury and agency- and GSE-backed securities held by state and local government employee retirement funds.

(3) Table F.5, line 63 less line 12.

(4) Excludes Treasury securities and municipal securities held by state and local governments (lines 34 and 36) and federal government loans to state and local governments (line 58).

F.106 Federal Government

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2022	2023	2024	2024				2025		
						Q1	Q2	Q3	Q4	Q1	Q2	
1	FA316010105	Current receipts, NIPA basis	--	--	--	--	--	--	--	--	--	1
2	FA316210001	Personal current taxes	--	--	--	--	--	--	--	--	--	2
3	FA316240001	Taxes on production and imports	--	--	--	--	--	--	--	--	--	3
4	FA316231001	Taxes on corporate income	--	--	--	--	--	--	--	--	--	4
5	FA316231061	Taxes from the rest of the world	--	--	--	--	--	--	--	--	--	5
6	FA316601001	Contributions for govt. social insurance	--	--	--	--	--	--	--	--	--	6
7	FA316150105	Income receipts on assets	--	--	--	--	--	--	--	--	--	7
8	FA316403105	Current transfer receipts	--	--	--	--	--	--	--	--	--	8
9	FA316402101	Current surplus of government enterprises	--	--	--	--	--	--	--	--	--	9
10	FA316900005	Current expenditures, NIPA basis	--	--	--	--	--	--	--	--	--	10
11	FA316901001	Consumption expenditures	--	--	--	--	--	--	--	--	--	11
12	FA316404001	Government social benefits	--	--	--	--	--	--	--	--	--	12
13	FA316403001	Other current transfer payments	--	--	--	--	--	--	--	--	--	13
14	FA316130001	Interest payments	--	--	--	--	--	--	--	--	--	14
15	FA316402001	Subsidies	--	--	--	--	--	--	--	--	--	15
16	FA316006005	Net saving, NIPA basis	--	--	--	--	--	--	--	--	--	16
17	FA316300001	+ Consumption of fixed capital	--	--	--	--	--	--	--	--	--	17
18	FA313154015	- Insurance and pension reserves (1)	--	--	--	--	--	--	--	--	--	18
19	FA315440095	- Net capital transfers paid (2)	--	--	--	--	--	--	--	--	--	19
20	FA316000105	= Gross saving less net capital transfers paid	--	--	--	--	--	--	--	--	--	20
21	FA315090005	Gross investment	--	--	--	--	--	--	--	--	--	21
22	FA315019001	Fixed investment	--	--	--	--	--	--	--	--	--	22
23	FA315420003	Nonproduced nonfinancial assets	--	--	--	--	--	--	--	--	--	23
24	FA315000005	Net lending (+) or net borrowing (-)	--	--	--	--	--	--	--	--	--	24
25	FA314090005	Net acquisition of financial assets	--	--	--	--	--	--	--	--	--	25
26	FA313011105	Monetary gold and SDRs	--	--	--	--	--	--	--	--	--	26
27	FA313020005	Checkable deposits and currency	--	--	--	--	--	--	--	--	--	27
28	FA313030003	Time and savings deposits	--	--	--	--	--	--	--	--	--	28
29	FA313030505	Other deposits	--	--	--	--	--	--	--	--	--	29
30	FA313011545	Repurchase agreements (official reserves)	--	--	--	--	--	--	--	--	--	30
31	FA314022005	Debt securities	--	--	--	--	--	--	--	--	--	31
32	FA313061703	Agency- and GSE-backed securities	--	--	--	--	--	--	--	--	--	32
33	FA313063005	Corporate and foreign bonds	--	--	--	--	--	--	--	--	--	33
34	FA314023005	Loans	--	--	--	--	--	--	--	--	--	34
35	FA313069005	Other loans and advances	--	--	--	--	--	--	--	--	--	35
36	FA313065005	Mortgages	--	--	--	--	--	--	--	--	--	36
37	FA313066220	Consumer credit (3)	--	--	--	--	--	--	--	--	--	37
38	FA313064105	Corporate equities (4)	--	--	--	--	--	--	--	--	--	38
39	FA313081115	Miscellaneous other equity	--	--	--	--	--	--	--	--	--	39
40	FA313070000	Trade receivables	--	--	--	--	--	--	--	--	--	40
41	FA313078000	Taxes receivable	--	--	--	--	--	--	--	--	--	41
42	FA314190005	Net increase in liabilities	--	--	--	--	--	--	--	--	--	42
43	FA313111303	SDR allocations	--	--	--	--	--	--	--	--	--	43
44	FA313125003	Treasury currency	--	--	--	--	--	--	--	--	--	44
45	FA313131003	Other deposits (Postal Savings System deposits)	--	--	--	--	--	--	--	--	--	45
46	FA314122005	Debt securities	--	--	--	--	--	--	--	--	--	46
47	FA313161105	Treasury securities (5)	--	--	--	--	--	--	--	--	--	47
48	FA313161705	Budget agency securities	--	--	--	--	--	--	--	--	--	48
49	FA314123005	Loans	--	--	--	--	--	--	--	--	--	49
50	FA313165403	Multifamily residential mortgages	--	--	--	--	--	--	--	--	--	50
51	FA313169005	Other loans and advances	--	--	--	--	--	--	--	--	--	51
52	FA313169205	Of which: nonmarketable Treasury securities (6)	--	--	--	--	--	--	--	--	--	52
53	FA313140003	Insurance reserves	--	--	--	--	--	--	--	--	--	53
54	FA313170005	Trade payables	--	--	--	--	--	--	--	--	--	54
55	FA313190005	Miscellaneous liabilities	--	--	--	--	--	--	--	--	--	55
56	FA713011203	Gold certificates	--	--	--	--	--	--	--	--	--	56
57	FA713014003	SDR certificates	--	--	--	--	--	--	--	--	--	57
58	FA343073045	Claims of pension fund on sponsor	--	--	--	--	--	--	--	--	--	58
59	FA313172003	PPP subsidies payable	--	--	--	--	--	--	--	--	--	59
60	FA313190015	Other	--	--	--	--	--	--	--	--	--	60
61	FA317005005	Discrepancy	--	--	--	--	--	--	--	--	--	61
		Memo:										
62	FA314000035	Change in cash balance (7)	--	--	--	--	--	--	--	--	--	62

(1) Railroad Retirement Board, the National Railroad Retirement Investment Trust, and federal government life insurance reserves.

(2) Table F.5, line 64 less line 12.

(3) Includes loans originated by the Department of Education under the Federal Direct Loan Program, as well as Federal Family Education Loan Program loans that the government purchased from depository institutions and finance companies.

(4) Corporate equities purchased from financial businesses under the Troubled Asset Relief Program (TARP) and from GSEs at issuance price.

(5) Marketable Treasury securities (net of premiums and discounts) issued by the federal government.

(6) Nonmarketable Treasury securities are classified as other loans and advances because they are not negotiable and are therefore not considered debt securities.

(7) Time and savings deposits (line 28) plus checkable deposits and currency at the monetary authority and U.S.-chartered depository institutions sectors (table F.204, lines 3 and 8).

F.107 State and Local Governments

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2022	2023	2024	2024		2024		2025		
						Q1	Q2	Q3	Q4	Q1	Q2	
1	FA216010105	Current receipts, NIPA basis	--	--	--	--	--	--	--	--	--	1
2	FA216210001	Personal current taxes	--	--	--	--	--	--	--	--	--	2
3	FA216240001	Taxes on production and imports	--	--	--	--	--	--	--	--	--	3
4	FA216231001	Taxes on corporate income	--	--	--	--	--	--	--	--	--	4
5	FA216601001	Contributions for govt. social insurance	--	--	--	--	--	--	--	--	--	5
6	FA216150105	Income receipts on assets	--	--	--	--	--	--	--	--	--	6
7	FA216403105	Current transfer receipts	--	--	--	--	--	--	--	--	--	7
8	FA216402101	Current surplus of government enterprises	--	--	--	--	--	--	--	--	--	8
9	FA216900005	Current expenditures, NIPA basis	--	--	--	--	--	--	--	--	--	9
10	FA216901001	Consumption expenditures	--	--	--	--	--	--	--	--	--	10
11	FA216404001	Govt. social benefit payments to persons	--	--	--	--	--	--	--	--	--	11
12	FA216403001	Other current transfer payments	--	--	--	--	--	--	--	--	--	12
13	FA216130001	Interest payments	--	--	--	--	--	--	--	--	--	13
14	FA216402001	Subsidies	--	--	--	--	--	--	--	--	--	14
15	FA216006005	Net saving, NIPA basis	--	--	--	--	--	--	--	--	--	15
16	FA216300001	+ Consumption of fixed capital	--	--	--	--	--	--	--	--	--	16
17	FA215440005	- Net capital transfers paid (1)	--	--	--	--	--	--	--	--	--	17
18	FA216000105	= Gross saving less net capital transfers paid	--	--	--	--	--	--	--	--	--	18
19	FA215090005	Gross investment	--	--	--	--	--	--	--	--	--	19
20	FA215019001	Fixed investment	--	--	--	--	--	--	--	--	--	20
21	FA215420003	Nonproduced nonfinancial assets	--	--	--	--	--	--	--	--	--	21
22	FA215000005	Net lending (+) or net borrowing (-)	--	--	--	--	--	--	--	--	--	22
23	FA214090005	Net acquisition of financial assets	--	--	--	--	--	--	--	--	--	23
24	FA213020005	Checkable deposits and currency	--	--	--	--	--	--	--	--	--	24
25	FA213030000	Time and savings deposits	--	--	--	--	--	--	--	--	--	25
26	FA213034003	Money market fund shares	--	--	--	--	--	--	--	--	--	26
27	FA212051003	Security repurchase agreements	--	--	--	--	--	--	--	--	--	27
28	FA214022005	Debt securities	--	--	--	--	--	--	--	--	--	28
29	FA213069103	Open market paper	--	--	--	--	--	--	--	--	--	29
30	FA213061103	Treasury securities	--	--	--	--	--	--	--	--	--	30
31	FA213061703	Agency- and GSE-backed securities	--	--	--	--	--	--	--	--	--	31
32	FA213062003	Municipal securities	--	--	--	--	--	--	--	--	--	32
33	FA213063003	Corporate and foreign bonds	--	--	--	--	--	--	--	--	--	33
34	FA214023005	Loans	--	--	--	--	--	--	--	--	--	34
35	FA213065005	Mortgages	--	--	--	--	--	--	--	--	--	35
36	FA213069200	Other loans and advances (2)	--	--	--	--	--	--	--	--	--	36
37	FA213064103	Corporate equities	--	--	--	--	--	--	--	--	--	37
38	FA213064203	Mutual fund shares	--	--	--	--	--	--	--	--	--	38
39	FA213070003	Trade receivables	--	--	--	--	--	--	--	--	--	39
40	FA213078005	Taxes receivable	--	--	--	--	--	--	--	--	--	40
41	FA213093003	Miscellaneous assets	--	--	--	--	--	--	--	--	--	41
42	FA214190005	Net increase in liabilities	--	--	--	--	--	--	--	--	--	42
43	FA213162005	Debt securities (municipal securities)	--	--	--	--	--	--	--	--	--	43
44	FA213162400	Short-term (3)	--	--	--	--	--	--	--	--	--	44
45	FA213162200	Long-term	--	--	--	--	--	--	--	--	--	45
46	FA214141005	Loans	--	--	--	--	--	--	--	--	--	46
47	FA213168003	Depository institution loans n.e.c.	--	--	--	--	--	--	--	--	--	47
48	FA213169203	Other loans and advances	--	--	--	--	--	--	--	--	--	48
49	FA213170003	Trade payables	--	--	--	--	--	--	--	--	--	49
50	FA223073045	Claims of pension fund on sponsor (4)	--	--	--	--	--	--	--	--	--	50
51	FA217005005	Discrepancy	--	--	--	--	--	--	--	--	--	51

(1) Table F.5, line 65.

(2) State and Local Government Series (SLGS) nonmarketable Treasury securities classified as loans.

(3) Debt with original maturity of 13 months or less.

(4) Included in miscellaneous liabilities.

F.108 Domestic Financial Sectors (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2022	2023	2024	2024		2025				
						Q1	Q2	Q3	Q4	Q1	Q2	
1	FA796000105	Gross saving less net capital transfers paid	--	--	--	--	--	--	--	--	--	1
2	FA795090005	Gross investment	--	--	--	--	--	--	--	--	--	2
3	FA795013005	Capital expenditures	--	--	--	--	--	--	--	--	--	3
4	FA795013005	Fixed nonresidential investment	--	--	--	--	--	--	--	--	--	4
5	FA795000005	Net lending (+) or net borrowing (-)	--	--	--	--	--	--	--	--	--	5
6	FA794090005	Net acquisition of financial assets	--	--	--	--	--	--	--	--	--	6
7	FA794010005	Interbank assets	--	--	--	--	--	--	--	--	--	7
8	FA793020005	Checkable deposits and currency	--	--	--	--	--	--	--	--	--	8
9	FA793030005	Time and savings deposits	--	--	--	--	--	--	--	--	--	9
10	FA793030505	Other deposits	--	--	--	--	--	--	--	--	--	10
11	FA793034005	Money market fund shares	--	--	--	--	--	--	--	--	--	11
12	FA792050005	Federal funds and security repos	--	--	--	--	--	--	--	--	--	12
13	FA794022005	Debt securities	--	--	--	--	--	--	--	--	--	13
14	FA793069175	Open market paper	--	--	--	--	--	--	--	--	--	14
15	FA793061105	Treasury securities	--	--	--	--	--	--	--	--	--	15
16	FA793061705	Agency- and GSE-backed securities	--	--	--	--	--	--	--	--	--	16
17	FA793062005	Municipal securities	--	--	--	--	--	--	--	--	--	17
18	FA793063005	Corporate and foreign bonds	--	--	--	--	--	--	--	--	--	18
19	FA794023005	Loans	--	--	--	--	--	--	--	--	--	19
20	FA793068005	Depository institution loans n.e.c.	--	--	--	--	--	--	--	--	--	20
21	FA793069005	Other loans and advances	--	--	--	--	--	--	--	--	--	21
22	FA793065005	Mortgages	--	--	--	--	--	--	--	--	--	22
23	FA793066005	Consumer credit	--	--	--	--	--	--	--	--	--	23
24	FA793092305	U.S. direct investment abroad: intercompany debt	--	--	--	--	--	--	--	--	--	24
25	FA793064105	Corporate equities	--	--	--	--	--	--	--	--	--	25
26	FA793081115	Other equity	--	--	--	--	--	--	--	--	--	26
27	FA793064205	Mutual fund shares	--	--	--	--	--	--	--	--	--	27
28	FA793040005	Life insurance reserves	--	--	--	--	--	--	--	--	--	28
29	FA543050005	Pension entitlements	--	--	--	--	--	--	--	--	--	29
30	FA793070005	Trade receivables	--	--	--	--	--	--	--	--	--	30
31	FA793090005	Miscellaneous assets	--	--	--	--	--	--	--	--	--	31
32	FA794194005	Net increase in liabilities and equity	--	--	--	--	--	--	--	--	--	32
33	FA794190005	Net increase in liabilities	--	--	--	--	--	--	--	--	--	33
34	FA794110005	Interbank liabilities	--	--	--	--	--	--	--	--	--	34
35	FA793120005	Checkable deposits and currency	--	--	--	--	--	--	--	--	--	35
36	FA703130005	Time and savings deposits	--	--	--	--	--	--	--	--	--	36
37	FA403197033	Other deposits	--	--	--	--	--	--	--	--	--	37
38	FA634090005	Money market fund shares	--	--	--	--	--	--	--	--	--	38
39	FA792150005	Federal funds and security repos	--	--	--	--	--	--	--	--	--	39
40	FA794122005	Debt securities	--	--	--	--	--	--	--	--	--	40
41	FA793169175	Open market paper	--	--	--	--	--	--	--	--	--	41
42	FA423161705	Agency- and GSE-backed securities	--	--	--	--	--	--	--	--	--	42
43	FA793163005	Corporate and foreign bonds	--	--	--	--	--	--	--	--	--	43
44	FA794123005	Loans	--	--	--	--	--	--	--	--	--	44
45	FA793168005	Depository institution loans n.e.c.	--	--	--	--	--	--	--	--	--	45
46	FA793169005	Other loans and advances	--	--	--	--	--	--	--	--	--	46
47	FA793192305	Foreign direct investment: intercompany debt	--	--	--	--	--	--	--	--	--	47
48	FA653164205	Mutual fund shares	--	--	--	--	--	--	--	--	--	48
49	FA543140005	Life insurance reserves	--	--	--	--	--	--	--	--	--	49
50	FA583150005	Pension entitlements	--	--	--	--	--	--	--	--	--	50
51	FA793170005	Trade payables	--	--	--	--	--	--	--	--	--	51
52	FA793178005	Taxes payable	--	--	--	--	--	--	--	--	--	52
53	FA793190005	Miscellaneous liabilities	--	--	--	--	--	--	--	--	--	53
54	FA793181105	Net equity issues	--	--	--	--	--	--	--	--	--	54
55	FA793164105	Corporate equities	--	--	--	--	--	--	--	--	--	55
56	FA793181115	Other equity	--	--	--	--	--	--	--	--	--	56
57	FA797005005	Discrepancy	--	--	--	--	--	--	--	--	--	57

(1) Sum of financial sectors shown on tables F.109 through F.132.

F.109 Monetary Authority (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2022	2023	2024	2024				2025		
						Q1	Q2	Q3	Q4	Q1	Q2	
1	FA716000105	Gross saving	--	--	--	--	--	--	--	--	--	1
2	FA715013005	Fixed nonresidential investment	--	--	--	--	--	--	--	--	--	2
3	FA714090005	Net acquisition of financial assets	--	--	--	--	--	--	--	--	--	3
4	FA714010005	Interbank assets	--	--	--	--	--	--	--	--	--	4
5	FA713022003	Federal Reserve float	--	--	--	--	--	--	--	--	--	5
6	FA713068705	Loans to private depository institutions	--	--	--	--	--	--	--	--	--	6
7	FA713068703	Discount window (2)	--	--	--	--	--	--	--	--	--	7
8	FA763069143	AMLF and MMLF loans (3)	--	--	--	--	--	--	--	--	--	8
9	FA713068725	PPPLF loans (4)	--	--	--	--	--	--	--	--	--	9
10	FA713068763	Bank Term Funding Program loans	--	--	--	--	--	--	--	--	--	10
11	FA713068753	Other credit extensions	--	--	--	--	--	--	--	--	--	11
12	FA713011515	Official reserve deposits	--	--	--	--	--	--	--	--	--	12
13	FA713091103	Nonofficial foreign currencies (swap lines) (5)	--	--	--	--	--	--	--	--	--	13
14	FA713012003	Currency (coin)	--	--	--	--	--	--	--	--	--	14
15	FA713011405	Other deposits	--	--	--	--	--	--	--	--	--	15
16	FA712051005	Security repurchase agreements	--	--	--	--	--	--	--	--	--	16
17	FA714022005	Debt securities	--	--	--	--	--	--	--	--	--	17
18	FA713069603	Open market paper	--	--	--	--	--	--	--	--	--	18
19	FA713061103	Treasury securities	--	--	--	--	--	--	--	--	--	19
20	FA713061113	Treasury bills	--	--	--	--	--	--	--	--	--	20
21	FA713061125	Other Treasury securities	--	--	--	--	--	--	--	--	--	21
22	FA713061705	Agency- and GSE-backed securities	--	--	--	--	--	--	--	--	--	22
23	FA713061903	Mortgage-backed securities	--	--	--	--	--	--	--	--	--	23
24	FA713061703	Other agency- and GSE-backed securities	--	--	--	--	--	--	--	--	--	24
25	FA713011525	Foreign bonds	--	--	--	--	--	--	--	--	--	25
26	FA713068005	Loans (depository institution loans n.e.c.)	--	--	--	--	--	--	--	--	--	26
27	FA713068813	Households (TALF I)	--	--	--	--	--	--	--	--	--	27
28	FA713068665	Brokers and dealers (6)	--	--	--	--	--	--	--	--	--	28
29	FA713068863	Finance companies (PPPLF) (4)	--	--	--	--	--	--	--	--	--	29
30	FA713068505	Other financial business (7)	--	--	--	--	--	--	--	--	--	30
31	FA713064103	Corporate equities (8)	--	--	--	--	--	--	--	--	--	31
32	FA713090005	Miscellaneous assets	--	--	--	--	--	--	--	--	--	32
33	FA713011203	Gold certificates	--	--	--	--	--	--	--	--	--	33
34	FA713014003	SDR certificates	--	--	--	--	--	--	--	--	--	34
35	FA713093005	Other	--	--	--	--	--	--	--	--	--	35
36	FA714194005	Net increase in liabilities and equity	--	--	--	--	--	--	--	--	--	36
37	FA714190005	Net increase in liabilities	--	--	--	--	--	--	--	--	--	37
38	FA713113003	Interbank liabilities (depository institution reserves)	--	--	--	--	--	--	--	--	--	38
39	FA713120005	Checkable deposits and currency	--	--	--	--	--	--	--	--	--	39
40	FA713123005	Due to federal government	--	--	--	--	--	--	--	--	--	40
41	FA713123023	Treasury cash holdings	--	--	--	--	--	--	--	--	--	41
42	FA713123030	Treasury general deposit account	--	--	--	--	--	--	--	--	--	42
43	FA713123043	Treasury temporary supplementary financing account	--	--	--	--	--	--	--	--	--	43
44	FA713124005	Due to government-sponsored enterprises	--	--	--	--	--	--	--	--	--	44
45	FA713129005	Due to other financial business (9)	--	--	--	--	--	--	--	--	--	45
46	FA713122605	Due to rest of the world	--	--	--	--	--	--	--	--	--	46
47	FA713125005	Currency outside banks	--	--	--	--	--	--	--	--	--	47
48	FA703025005	Vault cash of depository institutions	--	--	--	--	--	--	--	--	--	48
49	FA712151003	Security repurchase agreements	--	--	--	--	--	--	--	--	--	49
50	FA712151103	Reverse repurchase agreement operations (10)	--	--	--	--	--	--	--	--	--	50
51	FA712151115	Other (11)	--	--	--	--	--	--	--	--	--	51
52	FA713193005	Miscellaneous liabilities	--	--	--	--	--	--	--	--	--	52
53	FA713164005	Net equity issues	--	--	--	--	--	--	--	--	--	53
54	FA313094213	Treasury contributions to MMLF	--	--	--	--	--	--	--	--	--	54
55	FA713164003	Federal Reserve Bank stock	--	--	--	--	--	--	--	--	--	55
56	FA717005005	Discrepancy	--	--	--	--	--	--	--	--	--	56

(1) Assets and liabilities of Federal Reserve Banks. Excludes the accounts of the Federal Reserve Board.

(2) Loans extended to U.S.-chartered depository institutions through term auction credit, primary credit, secondary credit, and seasonal credit.

(3) Loans extended to U.S.-chartered depository institutions through the 2008-2010 Asset-Backed Commercial Paper Money Market Mutual Fund Liquidity Facility (AMLF) and the 2020 Money Market Mutual Fund Liquidity Facility (MMLF). The AMLF was dissolved in 2010:Q1.

(4) Loans extended to depository institutions (line 9) and finance companies (line 29) through the Paycheck Protection Program Liquidity Facility (PPPLF).

(5) Reciprocal currency arrangements (swap lines) with foreign central banks.

(6) Loans extended through the Federal Reserve's Primary Dealer Credit Facility (PDCF), AMLF (2008-2010), and MMLF (2020).

(7) Loans extended to Federal Reserve funding, credit, and liquidity facility special purpose vehicles created in response to the 2008 Financial Crisis and COVID-19 pandemic.

(8) Preferred interests in AIA Aurora LLC and ALICO Holdings LLC, which were created to hold the outstanding common stock of two AIG life insurance subsidiaries.

(9) Deposits of designated financial market utilities (DFMU) and deposits of Federal Reserve facility LLC's special purpose vehicles.

(10) Reverse repurchase agreements (RRPs) conducted as part of the Federal Reserve's Overnight RRP Operational Exercise (beginning 2013:Q3) and term RRP operations (beginning 2014:Q4).

(11) Includes reverse repurchase agreements conducted through the Federal Reserve's Foreign Repo Pool.

F.110 Private Depository Institutions (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2022	2023	2024	2024		2025				
						Q1	Q2	Q3	Q4	Q1	Q2	
1	FA706000105	Gross saving less net capital transfers paid	--	--	--	--	--	--	--	--	--	1
2	FA705013005	Fixed nonresidential investment	--	--	--	--	--	--	--	--	--	2
3	FA705000005	Net lending (+) or net borrowing (-)	--	--	--	--	--	--	--	--	--	3
4	FA704090005	Net acquisition of financial assets	--	--	--	--	--	--	--	--	--	4
5	FA704010005	Interbank assets	--	--	--	--	--	--	--	--	--	5
6	FA703025005	Currency (vault cash)	--	--	--	--	--	--	--	--	--	6
7	FA403197033	Other deposits (FHLB deposits)	--	--	--	--	--	--	--	--	--	7
8	FA702050005	Federal funds and security repos	--	--	--	--	--	--	--	--	--	8
9	FA704022005	Debt securities	--	--	--	--	--	--	--	--	--	9
10	FA703069175	Open market paper	--	--	--	--	--	--	--	--	--	10
11	FA703061105	Treasury securities	--	--	--	--	--	--	--	--	--	11
12	FA703061705	Agency- and GSE-backed securities	--	--	--	--	--	--	--	--	--	12
13	FA703062005	Municipal securities	--	--	--	--	--	--	--	--	--	13
14	FA703063005	Corporate and foreign bonds	--	--	--	--	--	--	--	--	--	14
15	FA704023005	Loans	--	--	--	--	--	--	--	--	--	15
16	FA703068005	Depository institution loans n.e.c.	--	--	--	--	--	--	--	--	--	16
17	FA703069005	Other loans and advances	--	--	--	--	--	--	--	--	--	17
18	FA703065005	Mortgages	--	--	--	--	--	--	--	--	--	18
19	FA703066005	Consumer credit	--	--	--	--	--	--	--	--	--	19
20	FA763092305	U.S. direct investment abroad: intercompany debt	--	--	--	--	--	--	--	--	--	20
21	FA703064105	Corporate equities	--	--	--	--	--	--	--	--	--	21
22	FA763092100	U.S. direct investment abroad: equity	--	--	--	--	--	--	--	--	--	22
23	FA703094905	Miscellaneous other equity	--	--	--	--	--	--	--	--	--	23
24	FA703064205	Mutual fund shares	--	--	--	--	--	--	--	--	--	24
25	FA763040005	Life insurance reserves	--	--	--	--	--	--	--	--	--	25
26	FA703090005	Miscellaneous assets	--	--	--	--	--	--	--	--	--	26
27	FA704194005	Net increase in liabilities and equity	--	--	--	--	--	--	--	--	--	27
28	FA704190005	Net increase in liabilities	--	--	--	--	--	--	--	--	--	28
29	FA704110005	Interbank liabilities	--	--	--	--	--	--	--	--	--	29
30	FA703127005	Checkable deposits	--	--	--	--	--	--	--	--	--	30
31	FA703130005	Time and savings deposits	--	--	--	--	--	--	--	--	--	31
32	FA702150005	Federal funds and security repos	--	--	--	--	--	--	--	--	--	32
33	FA704122005	Debt securities	--	--	--	--	--	--	--	--	--	33
34	FA703169175	Open market paper	--	--	--	--	--	--	--	--	--	34
35	FA763163005	Corporate bonds	--	--	--	--	--	--	--	--	--	35
36	FA703169005	Loans (other loans and advances)	--	--	--	--	--	--	--	--	--	36
37	FA753192305	Foreign direct investment: intercompany debt	--	--	--	--	--	--	--	--	--	37
38	FA763178000	Taxes payable (net)	--	--	--	--	--	--	--	--	--	38
39	FA703190005	Miscellaneous liabilities	--	--	--	--	--	--	--	--	--	39
40	FA763194705	Other investment by holding company parent	--	--	--	--	--	--	--	--	--	40
41	FA703193005	Other	--	--	--	--	--	--	--	--	--	41
42	FA703181105	Net equity issues	--	--	--	--	--	--	--	--	--	42
43	FA763164105	Corporate equities	--	--	--	--	--	--	--	--	--	43
44	FA753192103	Foreign direct investment: equity	--	--	--	--	--	--	--	--	--	44
45	FA763194603	Equity investment by holding company parent	--	--	--	--	--	--	--	--	--	45
46	FA753194503	Investment by other financial business	--	--	--	--	--	--	--	--	--	46
47	FA707005005	Discrepancy	--	--	--	--	--	--	--	--	--	47
Memo:												
48	FA763066303	Consumer leases not included above (2)	--	--	--	--	--	--	--	--	--	48
49	FA703139105	Uninsured deposits (3)	--	--	--	--	--	--	--	--	--	49

(1) Sum of U.S.-chartered depository institutions, foreign banking offices, banks in U.S.-affiliated areas, and credit unions.

(2) Receivables from operating leases, such as consumer automobile leases, are booked as current income when payments are received and are not included in financial assets (or household liabilities). The leased automobile is a nonfinancial asset; depreciation is included in line 1, and fixed investment is included in line 2.

(3) Includes checkable deposits (line 29) and time and savings deposits (line 31) not insured by the Federal Deposit Insurance Corporation or the National Credit Union Share Insurance Fund.

F.111 U.S.-Chartered Depository Institutions

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2022	2023	2024	2024		2024		2025		
						Q1	Q2	Q3	Q4	Q1	Q2	
1	FA766000105	Gross saving less net capital transfers paid	--	--	--	--	--	--	--	--	--	1
2	FA765013005	Fixed nonresidential investment	--	--	--	--	--	--	--	--	--	2
3	FA764090005	Net acquisition of financial assets	--	--	--	--	--	--	--	--	--	3
4	FA764010005	Interbank assets	--	--	--	--	--	--	--	--	--	4
5	FA763013005	Reserves at Federal Reserve	--	--	--	--	--	--	--	--	--	5
6	FA754112205	Due from domestic banks	--	--	--	--	--	--	--	--	--	6
7	FA764016005	Due from rest of the world	--	--	--	--	--	--	--	--	--	7
8	FA763025000	Currency (vault cash)	--	--	--	--	--	--	--	--	--	8
9	FA403197033	Other deposits (FHLB deposits)	--	--	--	--	--	--	--	--	--	9
10	FA762050005	Federal funds and security repos	--	--	--	--	--	--	--	--	--	10
11	FA764022005	Debt securities	--	--	--	--	--	--	--	--	--	11
12	FA763069175	Open market paper	--	--	--	--	--	--	--	--	--	12
13	FA763061100	Treasury securities	--	--	--	--	--	--	--	--	--	13
14	FA763061705	Agency- and GSE-backed securities	--	--	--	--	--	--	--	--	--	14
15	FA763061805	Residential mortgage pass-through securities	--	--	--	--	--	--	--	--	--	15
16	FA763061503	Commercial mortgage pass-through securities	--	--	--	--	--	--	--	--	--	16
17	FA763061603	Residential CMOs and other structured MBS	--	--	--	--	--	--	--	--	--	17
18	FA763061403	Commercial CMOs and other structured MBS	--	--	--	--	--	--	--	--	--	18
19	FA763061795	Other	--	--	--	--	--	--	--	--	--	19
20	FA763062005	Municipal securities	--	--	--	--	--	--	--	--	--	20
21	FA763063005	Corporate and foreign bonds	--	--	--	--	--	--	--	--	--	21
22	FA763063673	Private residential mortgage pass-through securities	--	--	--	--	--	--	--	--	--	22
23	FA763063653	Private commercial mortgage pass-through securities	--	--	--	--	--	--	--	--	--	23
24	FA763063663	Private residential CMOs and other structured MBS	--	--	--	--	--	--	--	--	--	24
25	FA763063693	Private commercial CMOs and other structured MBS	--	--	--	--	--	--	--	--	--	25
26	FA763063095	Other	--	--	--	--	--	--	--	--	--	26
27	FA764023005	Loans	--	--	--	--	--	--	--	--	--	27
28	FA763068005	Depository institution loans n.e.c.	--	--	--	--	--	--	--	--	--	28
29	FA763069005	Other loans and advances	--	--	--	--	--	--	--	--	--	29
30	FA763065005	Mortgages	--	--	--	--	--	--	--	--	--	30
31	FA763066005	Consumer credit	--	--	--	--	--	--	--	--	--	31
32	FA763092305	U.S. direct investment abroad: intercompany debt	--	--	--	--	--	--	--	--	--	32
33	FA763064103	Corporate equities	--	--	--	--	--	--	--	--	--	33
34	FA763092100	U.S. direct investment abroad: equity	--	--	--	--	--	--	--	--	--	34
35	FA763094905	Miscellaneous other equity	--	--	--	--	--	--	--	--	--	35
36	FA763064203	Mutual fund shares	--	--	--	--	--	--	--	--	--	36
37	FA763040005	Life insurance reserves	--	--	--	--	--	--	--	--	--	37
38	FA763090005	Miscellaneous assets	--	--	--	--	--	--	--	--	--	38
39	FA764194005	Net increase in liabilities and equity	--	--	--	--	--	--	--	--	--	39
40	FA764190005	Net increase in liabilities	--	--	--	--	--	--	--	--	--	40
41	FA764110005	Interbank liabilities	--	--	--	--	--	--	--	--	--	41
42	FA713022003	Federal Reserve float	--	--	--	--	--	--	--	--	--	42
43	FA713068715	Borrowing from Federal Reserve banks	--	--	--	--	--	--	--	--	--	43
44	FA764112205	Due to domestic banks	--	--	--	--	--	--	--	--	--	44
45	FA764116005	Due to rest of the world	--	--	--	--	--	--	--	--	--	45
46	FA763127005	Checkable deposits	--	--	--	--	--	--	--	--	--	46
47	FA763130005	Time and savings deposits	--	--	--	--	--	--	--	--	--	47
48	FA762150005	Federal funds and security repos	--	--	--	--	--	--	--	--	--	48
49	FA764122005	Debt securities	--	--	--	--	--	--	--	--	--	49
50	FA763169175	Open market paper	--	--	--	--	--	--	--	--	--	50
51	FA763163005	Corporate bonds	--	--	--	--	--	--	--	--	--	51
52	FA763169305	Loans (other loans and advances)	--	--	--	--	--	--	--	--	--	52
53	FA763178000	Taxes payable (net)	--	--	--	--	--	--	--	--	--	53
54	FA763190005	Miscellaneous liabilities	--	--	--	--	--	--	--	--	--	54
55	FA763194705	Other investment by holding company parents	--	--	--	--	--	--	--	--	--	55
56	FA763193005	Other	--	--	--	--	--	--	--	--	--	56
57	FA763181105	Net equity issues	--	--	--	--	--	--	--	--	--	57
58	FA763164105	Corporate equities	--	--	--	--	--	--	--	--	--	58
59	FA763194603	Equity investment by holding company parents	--	--	--	--	--	--	--	--	--	59
60	FA767005005	Discrepancy	--	--	--	--	--	--	--	--	--	60
Memo:												
61	FA763066303	Consumer leases not included above (1)	--	--	--	--	--	--	--	--	--	61
62	FA763139105	Uninsured deposits (2)	--	--	--	--	--	--	--	--	--	62

(1) Receivables from operating leases, such as consumer automobile leases, are booked as current income when payments are received and are not included in financial assets (or household liabilities). The leased automobile is a nonfinancial asset; depreciation is included in line 1, and fixed investment is included in line 2.

(2) Includes checkable deposits (line 41) and time and savings deposits (line 47) not insured by the Federal Deposit Insurance Corporation.

F.112 Foreign Banking Offices in U.S. (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2022	2023	2024	2024		2024		2025		
						Q1	Q2	Q3	Q4	Q1	Q2	
1	FA756330005	Gross saving	--	--	--	--	--	--	--	--	--	1
2	FA755013005	Fixed nonresidential investment	--	--	--	--	--	--	--	--	--	2
3	FA754090005	Net acquisition of financial assets	--	--	--	--	--	--	--	--	--	3
4	FA754010005	Interbank assets	--	--	--	--	--	--	--	--	--	4
5	FA753013003	Reserves at Federal Reserve	--	--	--	--	--	--	--	--	--	5
6	FA754016005	Due from rest of the world	--	--	--	--	--	--	--	--	--	6
7	FA754012205	Due from domestic banks	--	--	--	--	--	--	--	--	--	7
8	FA753025003	Currency (vault cash)	--	--	--	--	--	--	--	--	--	8
9	FA752050005	Federal funds and security repos	--	--	--	--	--	--	--	--	--	9
10	FA754022005	Debt securities	--	--	--	--	--	--	--	--	--	10
11	FA753069603	Open market paper	--	--	--	--	--	--	--	--	--	11
12	FA753061103	Treasury securities	--	--	--	--	--	--	--	--	--	12
13	FA753061703	Agency- and GSE-backed securities	--	--	--	--	--	--	--	--	--	13
14	FA753062003	Municipal securities	--	--	--	--	--	--	--	--	--	14
15	FA753063005	Corporate and foreign bonds	--	--	--	--	--	--	--	--	--	15
16	FA754023005	Loans	--	--	--	--	--	--	--	--	--	16
17	FA753068005	Depository institution loans n.e.c.	--	--	--	--	--	--	--	--	--	17
18	FA753069703	Other loans and advances	--	--	--	--	--	--	--	--	--	18
19	FA753065005	Mortgages	--	--	--	--	--	--	--	--	--	19
20	FA753064103	Corporate equities	--	--	--	--	--	--	--	--	--	20
21	FA753093005	Miscellaneous assets	--	--	--	--	--	--	--	--	--	21
22	FA754194005	Net increase in liabilities and equity	--	--	--	--	--	--	--	--	--	22
23	FA754190005	Net increase in liabilities	--	--	--	--	--	--	--	--	--	23
24	FA754110005	Interbank liabilities	--	--	--	--	--	--	--	--	--	24
25	FA754116005	Due to rest of the world	--	--	--	--	--	--	--	--	--	25
26	FA754112205	Due to domestic banks	--	--	--	--	--	--	--	--	--	26
27	FA753127005	Checkable deposits	--	--	--	--	--	--	--	--	--	27
28	FA753130005	Time and savings deposits	--	--	--	--	--	--	--	--	--	28
29	FA752150005	Federal funds and security repos	--	--	--	--	--	--	--	--	--	29
30	FA753169175	Debt securities (open market paper)	--	--	--	--	--	--	--	--	--	30
31	FA753192305	Foreign direct investment: intercompany debt	--	--	--	--	--	--	--	--	--	31
32	FA753193005	Miscellaneous liabilities	--	--	--	--	--	--	--	--	--	32
33	FA753181115	Net equity issues	--	--	--	--	--	--	--	--	--	33
34	FA753192103	Foreign direct investment: equity	--	--	--	--	--	--	--	--	--	34
35	FA753194503	Investment by other financial business	--	--	--	--	--	--	--	--	--	35
36	FA757005005	Discrepancy	--	--	--	--	--	--	--	--	--	36
Memo:												
37	FA753139105	Uninsured deposits (2)	--	--	--	--	--	--	--	--	--	37

(1) Branches and agencies of foreign banks, Edge Act and Agreement corporations, New York investment companies (through 1996:Q2), and American Express Bank (through 2008:Q4).

(2) All checkable deposits (line 24) and time and savings deposits (line 28) are considered uninsured according to the Federal Deposit Insurance Act.

F.113 Banks in U.S.-Affiliated Areas (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2022	2023	2024	2024		2025				
						Q1	Q2	Q3	Q4	Q1	Q2	
1	FA746330005	Gross saving	--	--	--	--	--	--	--	--	--	1
2	FA745013005	Fixed nonresidential investment	--	--	--	--	--	--	--	--	--	2
3	FA744090005	Net acquisition of financial assets	--	--	--	--	--	--	--	--	--	3
4	FA743020003	Interbank assets	--	--	--	--	--	--	--	--	--	4
5	FA744022003	Debt securities	--	--	--	--	--	--	--	--	--	5
6	FA743061103	Treasury securities	--	--	--	--	--	--	--	--	--	6
7	FA743061703	Agency- and GSE-backed securities	--	--	--	--	--	--	--	--	--	7
8	FA743062003	Municipal securities	--	--	--	--	--	--	--	--	--	8
9	FA743063005	Corporate and foreign bonds	--	--	--	--	--	--	--	--	--	9
10	FA744023003	Loans	--	--	--	--	--	--	--	--	--	10
11	FA743068005	Depository institution loans n.e.c.	--	--	--	--	--	--	--	--	--	11
12	FA743065103	One-to-four-family residential mortgages	--	--	--	--	--	--	--	--	--	12
13	FA743065505	Commercial mortgages	--	--	--	--	--	--	--	--	--	13
14	FA743093005	Miscellaneous assets	--	--	--	--	--	--	--	--	--	14
15	FA744190005	Net increase in liabilities	--	--	--	--	--	--	--	--	--	15
16	FA743127003	Checkable deposits	--	--	--	--	--	--	--	--	--	16
17	FA743130003	Time and savings deposits	--	--	--	--	--	--	--	--	--	17
18	FA743193005	Miscellaneous liabilities	--	--	--	--	--	--	--	--	--	18
19	FA747005005	Discrepancy	--	--	--	--	--	--	--	--	--	19
Memo:												
20	FA743139105	Uninsured deposits (2)	--	--	--	--	--	--	--	--	--	20

(1) Commercial banks and branches of U.S.-chartered depository institutions located in Puerto Rico, the U.S. Virgin Islands, American Samoa, Guam, and other U.S.-affiliated insular areas.

(2) Includes checkable deposits (line 16) and time and savings deposits (line 17) not insured by the Federal Deposit Insurance Corporation.

F.114 Credit Unions

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA476000105	Gross saving	--	--	--	--	--	--	--	--	--	1
2	FA475013005	Fixed nonresidential investment	--	--	--	--	--	--	--	--	--	2
3	FA474090005	Net acquisition of financial assets	--	--	--	--	--	--	--	--	--	3
4	FA474010005	Interbank assets	--	--	--	--	--	--	--	--	--	4
5	FA472050053	Federal funds and security repos	--	--	--	--	--	--	--	--	--	5
6	FA474022005	Debt securities	--	--	--	--	--	--	--	--	--	6
7	FA473069153	Open market paper	--	--	--	--	--	--	--	--	--	7
8	FA473061105	Treasury securities	--	--	--	--	--	--	--	--	--	8
9	FA473061705	Agency- and GSE-backed securities	--	--	--	--	--	--	--	--	--	9
10	FA473062005	Municipal securities	--	--	--	--	--	--	--	--	--	10
11	FA473063005	Corporate and foreign bonds	--	--	--	--	--	--	--	--	--	11
12	FA474023000	Loans	--	--	--	--	--	--	--	--	--	12
13	FA473068005	Depository institution loans n.e.c.	--	--	--	--	--	--	--	--	--	13
14	FA473065005	Mortgages	--	--	--	--	--	--	--	--	--	14
15	FA473065100	One-to-four-family residential mortgages	--	--	--	--	--	--	--	--	--	15
16	FA473065403	Multifamily mortgages	--	--	--	--	--	--	--	--	--	16
17	FA473065503	Commercial mortgages	--	--	--	--	--	--	--	--	--	17
18	FA473065603	Farm mortgages	--	--	--	--	--	--	--	--	--	18
19	FA473066000	Consumer credit	--	--	--	--	--	--	--	--	--	19
20	FA473092403	Equity in FHLB	--	--	--	--	--	--	--	--	--	20
21	FA473064205	Mutual fund shares	--	--	--	--	--	--	--	--	--	21
22	FA473093005	Miscellaneous assets	--	--	--	--	--	--	--	--	--	22
23	FA474190005	Net increase in liabilities	--	--	--	--	--	--	--	--	--	23
24	FA713068743	Interbank liabilities (PPPLF loans)	--	--	--	--	--	--	--	--	--	24
25	FA473127003	Checkable deposits	--	--	--	--	--	--	--	--	--	25
26	FA473130005	Time and savings deposits	--	--	--	--	--	--	--	--	--	26
27	FA472150053	Federal funds and security repos	--	--	--	--	--	--	--	--	--	27
28	FA473169333	Loans (other loans and advances)	--	--	--	--	--	--	--	--	--	28
29	FA473193005	Miscellaneous liabilities	--	--	--	--	--	--	--	--	--	29
30	FA477005005	Discrepancy	--	--	--	--	--	--	--	--	--	30
Memo:												
31	FA473139103	Uninsured deposits (1)	--	--	--	--	--	--	--	--	--	31

(1) Includes checkable deposits (line 24) and time and savings deposits (line 26) not insured by the National Credit Union Share Insurance Fund.

F.115 Property-Casualty Insurance Companies

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2022	2023	2024	2024		2024		2025		
						Q1	Q2	Q3	Q4	Q1	Q2	
1	FA516000105	Gross saving less net capital transfers paid (1)	--	--	--	--	--	--	--	--	--	1
2	FA515013005	Fixed nonresidential investment	--	--	--	--	--	--	--	--	--	2
3	FA514090005	Net acquisition of financial assets	--	--	--	--	--	--	--	--	--	3
4	FA513020005	Checkable deposits and currency	--	--	--	--	--	--	--	--	--	4
5	FA513034005	Money market fund shares	--	--	--	--	--	--	--	--	--	5
6	FA512051005	Security repurchase agreements	--	--	--	--	--	--	--	--	--	6
7	FA514022005	Debt securities	--	--	--	--	--	--	--	--	--	7
8	FA513069105	Open market paper	--	--	--	--	--	--	--	--	--	8
9	FA513061105	Treasury securities	--	--	--	--	--	--	--	--	--	9
10	FA513061705	Agency- and GSE-backed securities	--	--	--	--	--	--	--	--	--	10
11	FA513062005	Municipal securities	--	--	--	--	--	--	--	--	--	11
12	FA513063005	Corporate and foreign bonds	--	--	--	--	--	--	--	--	--	12
13	FA513065505	Loans (commercial mortgages)	--	--	--	--	--	--	--	--	--	13
14	FA513092305	U.S. direct investment abroad: intercompany debt	--	--	--	--	--	--	--	--	--	14
15	FA513064105	Corporate equities	--	--	--	--	--	--	--	--	--	15
16	FA513092103	U.S. direct investment abroad: equity	--	--	--	--	--	--	--	--	--	16
17	FA513092403	Equity in FHLB	--	--	--	--	--	--	--	--	--	17
18	FA513064205	Mutual fund shares	--	--	--	--	--	--	--	--	--	18
19	FA513070005	Trade receivables	--	--	--	--	--	--	--	--	--	19
20	FA513090005	Miscellaneous assets	--	--	--	--	--	--	--	--	--	20
21	FA513076005	Policy payables (2)	--	--	--	--	--	--	--	--	--	21
22	FA513094703	Receivables due from holding company parents	--	--	--	--	--	--	--	--	--	22
23	FA513093005	Other	--	--	--	--	--	--	--	--	--	23
24	FA514194005	Net increase in liabilities and equity	--	--	--	--	--	--	--	--	--	24
25	FA514190005	Net increase in liabilities	--	--	--	--	--	--	--	--	--	25
26	FA512151003	Security repurchase agreements	--	--	--	--	--	--	--	--	--	26
27	FA513169333	Loans (other loans and advances)	--	--	--	--	--	--	--	--	--	27
28	FA513192305	Foreign direct investment: intercompany debt	--	--	--	--	--	--	--	--	--	28
29	FA513170005	Trade payables	--	--	--	--	--	--	--	--	--	29
30	FA513178005	Taxes payable	--	--	--	--	--	--	--	--	--	30
31	FA513190005	Miscellaneous liabilities	--	--	--	--	--	--	--	--	--	31
32	FA513194703	Other investment by holding company parent	--	--	--	--	--	--	--	--	--	32
33	FA513176005	Policy payables	--	--	--	--	--	--	--	--	--	33
34	FA513193005	Other	--	--	--	--	--	--	--	--	--	34
35	FA513181105	Net equity issues	--	--	--	--	--	--	--	--	--	35
36	FA513164105	Corporate equity issues	--	--	--	--	--	--	--	--	--	36
37	FA513192103	Foreign direct investment: equity	--	--	--	--	--	--	--	--	--	37
38	FA513194603	Equity investment by holding company parent	--	--	--	--	--	--	--	--	--	38
39	FA517005005	Discrepancy	--	--	--	--	--	--	--	--	--	39
Memo:												
40	FA513200003	Securities lending (3)	--	--	--	--	--	--	--	--	--	40
41	FA513176015	Direct reserve	--	--	--	--	--	--	--	--	--	41
42	FA513176025	Reinsured to U.S. reinsurers	--	--	--	--	--	--	--	--	--	42
43	FA263176005	Reinsured to non-U.S. reinsurers	--	--	--	--	--	--	--	--	--	43
44	FA263076005	Reinsured from non-U.S. reinsurers	--	--	--	--	--	--	--	--	--	44

(1) Net capital transfers paid from table F.5, line 53.

(2) Policy payables due from reinsurers.

(3) Liability for securities lending collateral, included in line 34.

F.116 Life Insurance Companies (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2022	2023	2024	2024		2024		2025		
						Q1	Q2	Q3	Q4	Q1	Q2	
1	FA546000105	Gross saving less net capital transfers paid (2)	--	--	--	--	--	--	--	--	--	1
2	FA545013005	Fixed nonresidential investment	--	--	--	--	--	--	--	--	--	2
3	FA544090005	Net acquisition of financial assets	--	--	--	--	--	--	--	--	--	3
4	FA543020005	Checkable deposits and currency	--	--	--	--	--	--	--	--	--	4
5	FA543034005	Money market fund shares	--	--	--	--	--	--	--	--	--	5
6	FA542051075	Security repurchase agreements	--	--	--	--	--	--	--	--	--	6
7	FA544022005	Debt securities	--	--	--	--	--	--	--	--	--	7
8	FA543069105	Open market paper	--	--	--	--	--	--	--	--	--	8
9	FA543061105	Treasury securities	--	--	--	--	--	--	--	--	--	9
10	FA543061705	Agency- and GSE-backed securities	--	--	--	--	--	--	--	--	--	10
11	FA543062005	Municipal securities	--	--	--	--	--	--	--	--	--	11
12	FA543063005	Corporate and foreign bonds	--	--	--	--	--	--	--	--	--	12
13	FA544023005	Loans	--	--	--	--	--	--	--	--	--	13
14	FA543069005	Other loans and advances	--	--	--	--	--	--	--	--	--	14
15	FA543065005	Mortgages	--	--	--	--	--	--	--	--	--	15
16	FA543092375	U.S. direct investment abroad: intercompany debt	--	--	--	--	--	--	--	--	--	16
17	FA543064105	Corporate equities	--	--	--	--	--	--	--	--	--	17
18	FA543092173	U.S. direct investment abroad: equity	--	--	--	--	--	--	--	--	--	18
19	FA543092473	Equity in FHLB	--	--	--	--	--	--	--	--	--	19
20	FA543064205	Mutual fund shares	--	--	--	--	--	--	--	--	--	20
21	FA543040005	Life insurance reserves	--	--	--	--	--	--	--	--	--	21
22	FA543050005	Pension entitlements	--	--	--	--	--	--	--	--	--	22
23	FA543070005	Trade receivables	--	--	--	--	--	--	--	--	--	23
24	FA543090005	Miscellaneous assets	--	--	--	--	--	--	--	--	--	24
25	FA543094703	Balances due from holding company parents	--	--	--	--	--	--	--	--	--	25
26	FA543077073	Deferred and unpaid life ins. premiums	--	--	--	--	--	--	--	--	--	26
27	FA543095105	Other reserves	--	--	--	--	--	--	--	--	--	27
28	FA543093005	Other	--	--	--	--	--	--	--	--	--	28
29	FA544194005	Net increase in liabilities and equity	--	--	--	--	--	--	--	--	--	29
30	FA544190005	Net increase in liabilities	--	--	--	--	--	--	--	--	--	30
31	FA542151073	Security repurchase agreements	--	--	--	--	--	--	--	--	--	31
32	FA543169373	Loans (other loans and advances)	--	--	--	--	--	--	--	--	--	32
33	FA543192375	Foreign direct investment: intercompany debt	--	--	--	--	--	--	--	--	--	33
34	FA543140005	Life insurance reserves	--	--	--	--	--	--	--	--	--	34
35	FA543150005	Pension entitlements (3)	--	--	--	--	--	--	--	--	--	35
36	FA543170005	Trade payables	--	--	--	--	--	--	--	--	--	36
37	FA543178075	Taxes payable	--	--	--	--	--	--	--	--	--	37
38	FA543190005	Miscellaneous liabilities	--	--	--	--	--	--	--	--	--	38
39	FA543194703	Other investment by holding company parent	--	--	--	--	--	--	--	--	--	39
40	FA673090543	Funding agreements backing securities (4)	--	--	--	--	--	--	--	--	--	40
41	FA543195005	Other reserves (5)	--	--	--	--	--	--	--	--	--	41
42	FA593095005	Unallocated insurance contracts	--	--	--	--	--	--	--	--	--	42
43	FA543193005	Other	--	--	--	--	--	--	--	--	--	43
44	FA543181105	Net equity issues	--	--	--	--	--	--	--	--	--	44
45	FA543164175	Corporate equity issues	--	--	--	--	--	--	--	--	--	45
46	FA543192173	Foreign direct investment: equity	--	--	--	--	--	--	--	--	--	46
47	FA543194603	Equity investment by holding company parent	--	--	--	--	--	--	--	--	--	47
48	FA547005005	Discrepancy	--	--	--	--	--	--	--	--	--	48
Memo:												
49	FA543200073	Securities lending (6)	--	--	--	--	--	--	--	--	--	49
50	FA543176015	Direct reserve	--	--	--	--	--	--	--	--	--	50
51	FA543176025	Reinsured to U.S. reinsurers	--	--	--	--	--	--	--	--	--	51
52	FA543076035	Reinsured to non-U.S. reinsurers	--	--	--	--	--	--	--	--	--	52
53	FA543176035	Reinsured from non-U.S. reinsurers	--	--	--	--	--	--	--	--	--	53

(1) Additional detail on the financial assets and liabilities held in life insurer's general and separate accounts is available on tables F.116.g and F.116.s.

(2) Net capital transfers paid from table F.5, line 54.

(3) Annuity reserves held by life insurance companies, excluding unallocated contracts held by pension funds, which are shown on line 41.

(4) Equal to funding agreement-backed securities (FABS) issued by domestic issuers of asset-backed securities.

(5) Includes reserves for accident and health policies, policy dividend accumulation, and contract claims.

(6) Liability for securities lending collateral, included in line 43.

F.116.g Life Insurance Companies: General Accounts

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2022	2023	2024	2024		2025				
						Q1	Q2	Q3	Q4	Q1	Q2	
1	FA544090075	Net acquisition of financial assets	--	--	--	--	--	--	--	--	--	1
2	FA543020075	Checkable deposits and currency	--	--	--	--	--	--	--	--	--	2
3	FA543034075	Money market fund shares	--	--	--	--	--	--	--	--	--	3
4	FA542051075	Security repurchase agreements	--	--	--	--	--	--	--	--	--	4
5	FA544022075	Debt securities	--	--	--	--	--	--	--	--	--	5
6	FA543069175	Open market paper	--	--	--	--	--	--	--	--	--	6
7	FA543061175	Treasury securities	--	--	--	--	--	--	--	--	--	7
8	FA543061775	Agency- and GSE-backed securities	--	--	--	--	--	--	--	--	--	8
9	FA543062075	Municipal securities	--	--	--	--	--	--	--	--	--	9
10	FA543063075	Corporate and foreign bonds	--	--	--	--	--	--	--	--	--	10
11	FA544023075	Loans	--	--	--	--	--	--	--	--	--	11
12	FA543069075	Other loans and advances	--	--	--	--	--	--	--	--	--	12
13	FA543065075	Mortgages	--	--	--	--	--	--	--	--	--	13
14	FA543092375	U.S. direct investment abroad: intercompany debt	--	--	--	--	--	--	--	--	--	14
15	FA543064175	Corporate equities	--	--	--	--	--	--	--	--	--	15
16	FA543092173	U.S. direct investment abroad: equity	--	--	--	--	--	--	--	--	--	16
17	FA543092473	Equity in FHLB	--	--	--	--	--	--	--	--	--	17
18	FA543064275	Mutual fund shares	--	--	--	--	--	--	--	--	--	18
19	FA543040075	Life insurance reserves	--	--	--	--	--	--	--	--	--	19
20	FA543050075	Pension entitlements	--	--	--	--	--	--	--	--	--	20
21	FA543070075	Trade receivables	--	--	--	--	--	--	--	--	--	21
22	FA543090075	Miscellaneous assets	--	--	--	--	--	--	--	--	--	22
23	FA544194075	Net increase in liabilities and equity	--	--	--	--	--	--	--	--	--	23
24	FA544190075	Net increase in liabilities	--	--	--	--	--	--	--	--	--	24
25	FA542151073	Security repurchase agreements	--	--	--	--	--	--	--	--	--	25
26	FA543169373	Loans (other loans and advances)	--	--	--	--	--	--	--	--	--	26
27	FA543192375	Foreign direct investment: intercompany debt	--	--	--	--	--	--	--	--	--	27
28	FA543140075	Life insurance reserves	--	--	--	--	--	--	--	--	--	28
29	FA543150075	Pension entitlements (1)	--	--	--	--	--	--	--	--	--	29
30	FA543170075	Trade payables	--	--	--	--	--	--	--	--	--	30
31	FA543178075	Taxes payable	--	--	--	--	--	--	--	--	--	31
32	FA543190075	Miscellaneous liabilities	--	--	--	--	--	--	--	--	--	32
33	FA543181105	Net equity issues	--	--	--	--	--	--	--	--	--	33
34	FA543164175	Corporate equity issues	--	--	--	--	--	--	--	--	--	34
35	FA543192173	Foreign direct investment: equity	--	--	--	--	--	--	--	--	--	35
36	FA543194603	Equity investment by holding company parent	--	--	--	--	--	--	--	--	--	36

(1) Annuity reserves held by life insurance companies, excluding unallocated contracts held by pension funds, which are included in miscellaneous liabilities (line 32).

F.116.s Life Insurance Companies: Separate Accounts

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA544090085	Net acquisition of financial assets	--	--	--	--	--	--	--	--	1
2	FA543020083	Checkable deposits and currency	--	--	--	--	--	--	--	--	2
3	FA543034385	Money market fund shares	--	--	--	--	--	--	--	--	3
4	FA544022085	Debt securities	--	--	--	--	--	--	--	--	4
5	FA543069183	Open market paper	--	--	--	--	--	--	--	--	5
6	FA543061183	Treasury securities	--	--	--	--	--	--	--	--	6
7	FA543061783	Agency- and GSE-backed securities	--	--	--	--	--	--	--	--	7
8	FA543062083	Municipal securities	--	--	--	--	--	--	--	--	8
9	FA543063085	Corporate and foreign bonds	--	--	--	--	--	--	--	--	9
10	FA544023085	Loans	--	--	--	--	--	--	--	--	10
11	FA543069483	Other loans and advances	--	--	--	--	--	--	--	--	11
12	FA543065083	Mortgages	--	--	--	--	--	--	--	--	12
13	FA543064185	Corporate equities	--	--	--	--	--	--	--	--	13
14	FA543064385	Mutual fund shares	--	--	--	--	--	--	--	--	14
15	FA543040085	Life insurance reserves	--	--	--	--	--	--	--	--	15
16	FA543050085	Pension entitlements	--	--	--	--	--	--	--	--	16
17	FA543070085	Trade receivables	--	--	--	--	--	--	--	--	17
18	FA543090085	Miscellaneous assets	--	--	--	--	--	--	--	--	18
19	FA544190085	Net increase in liabilities	--	--	--	--	--	--	--	--	19
20	FA543140085	Life insurance reserves	--	--	--	--	--	--	--	--	20
21	FA543150085	Pension entitlements (1)	--	--	--	--	--	--	--	--	21
22	FA543170085	Trade payables	--	--	--	--	--	--	--	--	22
23	FA543190085	Miscellaneous liabilities	--	--	--	--	--	--	--	--	23

(1) Annuity reserves held by life insurance companies, excluding unallocated contracts held by pension funds which are included in miscellaneous liabilities (line 23).

F.117 Private and Public Pension Funds (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2022	2023	2024	2024		2024		2025		
						Q1	Q2	Q3	Q4	Q1	Q2	
1	FA596000105	Gross saving less net capital transfers paid	--	--	--	--	--	--	--	--	--	1
2	FA595013005	Fixed nonresidential investment	--	--	--	--	--	--	--	--	--	2
3	FA594090005	Net acquisition of financial assets (2)	--	--	--	--	--	--	--	--	--	3
4	FA593020005	Checkable deposits and currency	--	--	--	--	--	--	--	--	--	4
5	FA593030005	Time and savings deposits	--	--	--	--	--	--	--	--	--	5
6	FA593034005	Money market fund shares	--	--	--	--	--	--	--	--	--	6
7	FA592051005	Security repurchase agreements	--	--	--	--	--	--	--	--	--	7
8	FA594022005	Debt securities	--	--	--	--	--	--	--	--	--	8
9	FA593069105	Open market paper	--	--	--	--	--	--	--	--	--	9
10	FA593061105	Treasury securities	--	--	--	--	--	--	--	--	--	10
11	FA593061705	Agency- and GSE-backed securities	--	--	--	--	--	--	--	--	--	11
12	FA593062045	Municipal securities	--	--	--	--	--	--	--	--	--	12
13	FA593063005	Corporate and foreign bonds	--	--	--	--	--	--	--	--	--	13
14	FA594023005	Loans	--	--	--	--	--	--	--	--	--	14
15	FA343069005	Other loans and advances (3)	--	--	--	--	--	--	--	--	--	15
16	FA593065005	Mortgages	--	--	--	--	--	--	--	--	--	16
17	FA593064105	Corporate equities	--	--	--	--	--	--	--	--	--	17
18	FA593064205	Mutual fund shares	--	--	--	--	--	--	--	--	--	18
19	FA593090005	Miscellaneous assets	--	--	--	--	--	--	--	--	--	19
20	FA593095005	Unallocated insurance contracts (4)	--	--	--	--	--	--	--	--	--	20
21	FA573074005	Contributions receivable	--	--	--	--	--	--	--	--	--	21
22	FA593073005	Claims of pension fund on sponsor (5)	--	--	--	--	--	--	--	--	--	22
23	FA593093005	Other	--	--	--	--	--	--	--	--	--	23
24	FA594190005	Net increase in pension entitlements (liabilities)	--	--	--	--	--	--	--	--	--	24
Memo:												
25	FA153050015	Household retirement assets (6)	--	--	--	--	--	--	--	--	--	25
26	FA594190045	Defined benefit plans	--	--	--	--	--	--	--	--	--	26
27	FA594090055	Defined contribution plans	--	--	--	--	--	--	--	--	--	27
28	FA893131573	Individual retirement plans (IRAs) (7)	--	--	--	--	--	--	--	--	--	28
29	FA543150015	Annuities at life insurance companies (8)	--	--	--	--	--	--	--	--	--	29

(1) Sum of private pension funds, state and local government employee retirement funds, and federal government employee retirement funds defined benefit plans and defined contribution plans.

(2) Includes claims on sponsor (i.e., unfunded pension entitlements).

(3) Nonmarketable Treasury securities classified as loans and suspended reinvestments in the Thrift Savings Plan G Fund.

(4) Includes products sold by life insurance companies, such as variable annuities and guaranteed investment contracts; series begins 1985:Q4.

(5) Unfunded defined benefit pension entitlements.

(6) Households' retirement assets in tax-deferred accounts, including employer sponsored pension plans, IRAs, Roth IRAs, and annuities.

(7) IRA assets are not included above. See memo item on table F.229 for a sectoral distribution of IRA accounts.

(8) Annuities held in IRAs are excluded. They are included in line 28.

F.118 Private Pension Funds (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2022	2023	2024	2024		2024		2025		
						Q1	Q2	Q3	Q4	Q1	Q2	
1	FA576000105	Gross saving less net capital transfers paid	--	--	--	--	--	--	--	--	--	1
2	FA575013005	Fixed nonresidential investment	--	--	--	--	--	--	--	--	--	2
3	FA574090005	Net acquisition of financial assets (2)	--	--	--	--	--	--	--	--	--	3
4	FA573020005	Checkable deposits and currency	--	--	--	--	--	--	--	--	--	4
5	FA573030005	Time and savings deposits	--	--	--	--	--	--	--	--	--	5
6	FA573034005	Money market fund shares	--	--	--	--	--	--	--	--	--	6
7	FA572051005	Security repurchase agreements	--	--	--	--	--	--	--	--	--	7
8	FA574022005	Debt securities	--	--	--	--	--	--	--	--	--	8
9	FA573069105	Open market paper	--	--	--	--	--	--	--	--	--	9
10	FA573061105	Treasury securities	--	--	--	--	--	--	--	--	--	10
11	FA573061705	Agency- and GSE-backed securities	--	--	--	--	--	--	--	--	--	11
12	FA573063005	Corporate and foreign bonds	--	--	--	--	--	--	--	--	--	12
13	FA573065005	Loans (mortgages)	--	--	--	--	--	--	--	--	--	13
14	FA573064105	Corporate equities	--	--	--	--	--	--	--	--	--	14
15	FA573064205	Mutual fund shares	--	--	--	--	--	--	--	--	--	15
16	FA573090005	Miscellaneous assets	--	--	--	--	--	--	--	--	--	16
17	FA573095005	Unallocated insurance contracts (3)	--	--	--	--	--	--	--	--	--	17
18	FA573074005	Contributions receivable	--	--	--	--	--	--	--	--	--	18
19	FA573073005	Claims of pension fund on sponsor (4)	--	--	--	--	--	--	--	--	--	19
20	FA573093005	Other	--	--	--	--	--	--	--	--	--	20
21	FA574190005	Net increase in pension entitlements (liabilities)	--	--	--	--	--	--	--	--	--	21
Memo:												
Net acquisition of financial assets												
22	FA574090045	Defined benefit plans (5)	--	--	--	--	--	--	--	--	--	22
23	FA574090055	Defined contribution plans (6)	--	--	--	--	--	--	--	--	--	23

(1) Sum of private defined benefit plans and defined contribution plans (including 401(k) type plans).

(2) Includes claims on sponsor (i.e., unfunded pension entitlements).

(3) Includes products sold by life insurance companies, such as variable annuities and guaranteed investment contracts; series begins 1985:Q4.

(4) Unfunded defined benefit pension entitlements.

(5) Additional detail on defined benefit plans is available on table F.118.b.

(6) Additional detail on defined contribution plans is available on table F.118.c.

F.118.b Private Pension Funds: Defined Benefit Plans

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2022	2023	2024	2024		2025				
						Q1	Q2	Q3	Q4	Q1	Q2	
1	FA574090045	Net acquisition of financial assets (1)	--	--	--	--	--	--	--	--	--	1
2	FA573020043	Checkable deposits and currency	--	--	--	--	--	--	--	--	--	2
3	FA573030043	Time and savings deposits	--	--	--	--	--	--	--	--	--	3
4	FA573034043	Money market fund shares	--	--	--	--	--	--	--	--	--	4
5	FA572051043	Security repurchase agreements	--	--	--	--	--	--	--	--	--	5
6	FA574022045	Debt securities	--	--	--	--	--	--	--	--	--	6
7	FA573069143	Open market paper	--	--	--	--	--	--	--	--	--	7
8	FA573061143	Treasury securities	--	--	--	--	--	--	--	--	--	8
9	FA573061743	Agency- and GSE-backed securities	--	--	--	--	--	--	--	--	--	9
10	FA573063043	Corporate and foreign bonds	--	--	--	--	--	--	--	--	--	10
11	FA573065043	Loans (mortgages)	--	--	--	--	--	--	--	--	--	11
12	FA573064143	Corporate equities	--	--	--	--	--	--	--	--	--	12
13	FA573064243	Mutual fund shares	--	--	--	--	--	--	--	--	--	13
14	FA573090045	Miscellaneous assets	--	--	--	--	--	--	--	--	--	14
15	FA573095405	Unallocated insurance contracts (2)	--	--	--	--	--	--	--	--	--	15
16	FA573074043	Contributions receivable	--	--	--	--	--	--	--	--	--	16
17	FA573073005	Claims of pension fund on sponsor (3)	--	--	--	--	--	--	--	--	--	17
18	FA573093043	Other	--	--	--	--	--	--	--	--	--	18
19	FA574190043	Net increase in pension entitlements (liabilities)	--	--	--	--	--	--	--	--	--	19

(1) Includes claims on sponsor (i.e., unfunded pension entitlements).

(2) Includes products sold by life insurance companies, such as variable annuities and guaranteed investment contracts; series begins 1985:Q4.

(3) Unfunded defined benefit pension entitlements.

F.118.c Private Pension Funds: Defined Contribution Plans (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA574090055	Net acquisition of financial assets	--	--	--	--	--	--	--	--	--	1
2	FA573020033	Checkable deposits and currency	--	--	--	--	--	--	--	--	--	2
3	FA573030033	Time and savings deposits	--	--	--	--	--	--	--	--	--	3
4	FA573034055	Money market fund shares	--	--	--	--	--	--	--	--	--	4
5	FA572051033	Security repurchase agreements	--	--	--	--	--	--	--	--	--	5
6	FA574022035	Debt securities	--	--	--	--	--	--	--	--	--	6
7	FA573069133	Open market paper	--	--	--	--	--	--	--	--	--	7
8	FA573061133	Treasury securities	--	--	--	--	--	--	--	--	--	8
9	FA573061733	Agency- and GSE-backed securities	--	--	--	--	--	--	--	--	--	9
10	FA573063033	Corporate and foreign bonds	--	--	--	--	--	--	--	--	--	10
11	FA573065033	Loans (mortgages)	--	--	--	--	--	--	--	--	--	11
12	FA573064133	Corporate equities	--	--	--	--	--	--	--	--	--	12
13	FA573064255	Mutual fund shares	--	--	--	--	--	--	--	--	--	13
14	FA573090055	Miscellaneous assets	--	--	--	--	--	--	--	--	--	14
15	FA573095505	Unallocated insurance contracts (2)	--	--	--	--	--	--	--	--	--	15
16	FA573074033	Contributions receivable	--	--	--	--	--	--	--	--	--	16
17	FA573093055	Other	--	--	--	--	--	--	--	--	--	17
18	FA574090055	Net increase in pension entitlements (liabilities)	--	--	--	--	--	--	--	--	--	18

(1) Includes 401(k) and 403(b) type plans.

(2) Includes products sold by life insurance companies, such as variable annuities and guaranteed investment contracts; series begins 1985:Q4.

F.119 Federal Government Employee Retirement Funds

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2022	2023	2024	2024		2024		2025		
						Q1	Q2	Q3	Q4	Q1	Q2	
1	FA344090005	Net acquisition of financial assets (1)	--	--	--	--	--	--	--	--	--	1
2	FA343020033	Checkable deposits and currency	--	--	--	--	--	--	--	--	--	2
3	FA344022005	Debt securities	--	--	--	--	--	--	--	--	--	3
4	FA343061105	Treasury securities	--	--	--	--	--	--	--	--	--	4
5	FA343061705	Agency- and GSE-backed securities	--	--	--	--	--	--	--	--	--	5
6	FA343062033	Municipal securities	--	--	--	--	--	--	--	--	--	6
7	FA343063005	Corporate and foreign bonds	--	--	--	--	--	--	--	--	--	7
8	FA343069005	Loans (other loans and advances) (2)	--	--	--	--	--	--	--	--	--	8
9	FA343064105	Corporate equities	--	--	--	--	--	--	--	--	--	9
10	FA343073045	Claims of pension fund on sponsor (misc. assets) (3)	--	--	--	--	--	--	--	--	--	10
11	FA344090005	Net increase in pension entitlements (liabilities)	--	--	--	--	--	--	--	--	--	11
Memo:												
Net acquisition of financial assets												
12	FA344090045	Defined benefit plans (4)	--	--	--	--	--	--	--	--	--	12
13	FA344090055	Defined contribution plans (5)	--	--	--	--	--	--	--	--	--	13

(1) Includes claims on sponsor (i.e., unfunded pension entitlements).

(2) Nonmarketable Treasury securities classified as loans and suspended reinvestments in the Thrift Savings Plan G Fund.

(3) Unfunded defined benefit pension entitlements.

(4) Additional detail on defined benefit plans is available on table F.119.b

(5) Additional detail on defined contribution plans is available on table F.119.c.

F.119.b Federal Government Employee Retirement Funds: Defined Benefit Plans (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2022	2023	2024	2024		2024		2025		
						Q1	Q2	Q3	Q4	Q1	Q2	
1	FA344090045	Net acquisition of financial assets (2)	--	--	--	--	--	--	--	--	--	1
2	FA343020033	Checkable deposits and currency	--	--	--	--	--	--	--	--	--	2
3	FA344022045	Debt securities	--	--	--	--	--	--	--	--	--	3
4	FA343061165	Treasury securities	--	--	--	--	--	--	--	--	--	4
5	FA343061733	Agency- and GSE-backed securities	--	--	--	--	--	--	--	--	--	5
6	FA343062033	Municipal securities	--	--	--	--	--	--	--	--	--	6
7	FA343063033	Corporate and foreign bonds	--	--	--	--	--	--	--	--	--	7
8	FA343069245	Loans (other loans and advances) (3)	--	--	--	--	--	--	--	--	--	8
9	FA343064135	Corporate equities	--	--	--	--	--	--	--	--	--	9
10	FA343073045	Claims of pension fund on sponsor (misc. assets) (4)	--	--	--	--	--	--	--	--	--	10
11	FA344190045	Net increase in pension entitlements (liabilities)	--	--	--	--	--	--	--	--	--	11

(1) Includes Civil Service Retirement and Disability Fund, Railroad Retirement Board, judicial retirement fund, Military Retirement Fund, Foreign Service Retirement and Disability Fund, and the National Railroad Investment Trust.

(2) Includes claims on sponsor (i.e., unfunded pension entitlements).

(3) Nonmarketable Treasury securities classified as loans.

(4) Unfunded defined benefit pension entitlements.

F.119.c Federal Government Employee Retirement Funds: Defined Contribution Plans (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA344090055	Net acquisition of financial assets	--	--	--	--	--	--	--	--	--	1
2	FA344022025	Debt securities	--	--	--	--	--	--	--	--	--	2
3	FA343061113	Treasury securities	--	--	--	--	--	--	--	--	--	3
4	FA343061723	Agency- and GSE-backed securities	--	--	--	--	--	--	--	--	--	4
5	FA343063023	Corporate and foreign bonds	--	--	--	--	--	--	--	--	--	5
6	FA343069055	Loans (other loans and advances) (2)	--	--	--	--	--	--	--	--	--	6
7	FA343064125	Corporate equities	--	--	--	--	--	--	--	--	--	7
8	FA344090055	Net increase in pension entitlements (liabilities)	--	--	--	--	--	--	--	--	--	8

(1) Thrift Savings Plan.

(2) Nonmarketable Treasury securities classified as loans and suspended reinvestments in the Thrift Savings Plan G Fund.

F.120 State and Local Government Employee Retirement Funds

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2022	2023	2024	2024		2024		2025		
						Q1	Q2	Q3	Q4	Q1	Q2	
1	FA226330005	Gross saving	--	--	--	--	--	--	--	--	--	1
2	FA225013005	Fixed nonresidential investment	--	--	--	--	--	--	--	--	--	2
3	FA224090005	Net acquisition of financial assets (1)	--	--	--	--	--	--	--	--	--	3
4	FA223020043	Checkable deposits and currency	--	--	--	--	--	--	--	--	--	4
5	FA223030043	Time and savings deposits	--	--	--	--	--	--	--	--	--	5
6	FA223034005	Money market fund shares	--	--	--	--	--	--	--	--	--	6
7	FA222051043	Security repurchase agreements	--	--	--	--	--	--	--	--	--	7
8	FA224022045	Debt securities	--	--	--	--	--	--	--	--	--	8
9	FA223069143	Open market paper	--	--	--	--	--	--	--	--	--	9
10	FA223061143	Treasury securities	--	--	--	--	--	--	--	--	--	10
11	FA223061743	Agency- and GSE-backed securities	--	--	--	--	--	--	--	--	--	11
12	FA223062043	Municipal securities	--	--	--	--	--	--	--	--	--	12
13	FA223063045	Corporate and foreign bonds	--	--	--	--	--	--	--	--	--	13
14	FA223065043	Loans (mortgages)	--	--	--	--	--	--	--	--	--	14
15	FA223064145	Corporate equities	--	--	--	--	--	--	--	--	--	15
16	FA223064205	Mutual fund shares	--	--	--	--	--	--	--	--	--	16
17	FA223090005	Miscellaneous assets	--	--	--	--	--	--	--	--	--	17
18	FA223095505	Unallocated insurance contracts (2)	--	--	--	--	--	--	--	--	--	18
19	FA223073045	Claims of pension fund on sponsor (3)	--	--	--	--	--	--	--	--	--	19
20	FA223093005	Other	--	--	--	--	--	--	--	--	--	20
21	FA224190005	Net increase in pension entitlements (liabilities)	--	--	--	--	--	--	--	--	--	21
Memo:												
Net acquisition of financial assets												
22	FA224090045	Defined benefit plans (4)	--	--	--	--	--	--	--	--	--	22
23	FA224090055	Defined contribution plans (5)	--	--	--	--	--	--	--	--	--	23

(1) Includes claims on sponsor (i.e., unfunded pension entitlements).

(2) Includes products sold by life insurance companies, such as variable annuities and guaranteed investment contracts.

(3) Unfunded defined benefit pension entitlements.

(4) Additional detail on defined benefit plans is available on table F.120.b.

(5) Additional detail on defined contribution plans is available on table F.120.c.

F.120.b State and Local Government Employee Retirement Funds: Defined Benefit Plans

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2022	2023	2024	2024		2024		2025		
						Q1	Q2	Q3	Q4	Q1	Q2	
1	FA224090045	Net acquisition of financial assets (1)	--	--	--	--	--	--	--	--	--	1
2	FA223020043	Checkable deposits and currency	--	--	--	--	--	--	--	--	--	2
3	FA223030043	Time and savings deposits	--	--	--	--	--	--	--	--	--	3
4	FA223034043	Money market fund shares	--	--	--	--	--	--	--	--	--	4
5	FA222051043	Security repurchase agreements	--	--	--	--	--	--	--	--	--	5
6	FA224022045	Debt securities	--	--	--	--	--	--	--	--	--	6
7	FA223069143	Open market paper	--	--	--	--	--	--	--	--	--	7
8	FA223061143	Treasury securities	--	--	--	--	--	--	--	--	--	8
9	FA223061743	Agency- and GSE-backed securities	--	--	--	--	--	--	--	--	--	9
10	FA223062043	Municipal securities	--	--	--	--	--	--	--	--	--	10
11	FA223063045	Corporate and foreign bonds	--	--	--	--	--	--	--	--	--	11
12	FA223065043	Loans (mortgages)	--	--	--	--	--	--	--	--	--	12
13	FA223064145	Corporate equities	--	--	--	--	--	--	--	--	--	13
14	FA223064243	Mutual fund shares	--	--	--	--	--	--	--	--	--	14
15	FA223090045	Miscellaneous assets	--	--	--	--	--	--	--	--	--	15
16	FA223073045	Claims of pension fund on sponsor (2)	--	--	--	--	--	--	--	--	--	16
17	FA223093043	Other	--	--	--	--	--	--	--	--	--	17
18	FA224190043	Net increase in pension entitlements (liabilities)	--	--	--	--	--	--	--	--	--	18

(1) Includes claims on sponsor (i.e., unfunded pension entitlements).

(2) Unfunded defined benefit pension entitlements.

F.120.c State and Local Government Employee Retirement Funds: Defined Contribution Plans (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA224090055	Net acquisition of financial assets	--	--	--	--	--	--	--	--	--	1
2	FA223034055	Money market fund shares	--	--	--	--	--	--	--	--	--	2
3	FA223064255	Mutual fund shares	--	--	--	--	--	--	--	--	--	3
4	FA223090055	Miscellaneous assets	--	--	--	--	--	--	--	--	--	4
5	FA223095505	Unallocated insurance contracts (misc. assets) (2)	--	--	--	--	--	--	--	--	--	5
6	FA223093053	Other	--	--	--	--	--	--	--	--	--	6
7	FA224090055	Net increase in pension entitlements (liabilities)	--	--	--	--	--	--	--	--	--	7

(1) Includes 403(b) and 457 type plans.

(2) Includes products sold by life insurance companies, such as variable annuities and guaranteed investment contracts.

F.121 Money Market Funds (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2022	2023	2024	2024		2024		2025		
						Q1	Q2	Q3	Q4	Q1	Q2	
1	FA634090005	Net acquisition of financial assets	--	--	--	--	--	--	--	--	--	1
2	FA633030000	Time and savings deposits	--	--	--	--	--	--	--	--	--	2
3	FA633091003	Other deposits (foreign deposits)	--	--	--	--	--	--	--	--	--	3
4	FA632051000	Security repurchase agreements	--	--	--	--	--	--	--	--	--	4
5	FA634022005	Debt securities	--	--	--	--	--	--	--	--	--	5
6	FA633069175	Open market paper	--	--	--	--	--	--	--	--	--	6
7	FA633061105	Treasury securities	--	--	--	--	--	--	--	--	--	7
8	FA633061700	Agency- and GSE-backed securities	--	--	--	--	--	--	--	--	--	8
9	FA633062000	Municipal securities	--	--	--	--	--	--	--	--	--	9
10	FA633063005	Corporate and foreign bonds	--	--	--	--	--	--	--	--	--	10
11	FA633093005	Miscellaneous assets (net)	--	--	--	--	--	--	--	--	--	11
12	FA634090005	Net share issues (liabilities)	--	--	--	--	--	--	--	--	--	12
Memo:												
13	FA634090010	Stable NAV money market funds included above	--	--	--	--	--	--	--	--	--	13
14	FA634090020	Floating NAV money market funds included above (2)	--	--	--	--	--	--	--	--	--	14
15	FA634090033	Government money market funds included above	--	--	--	--	--	--	--	--	--	15
16	FA634090043	Prime money market funds included above	--	--	--	--	--	--	--	--	--	16
17	FA634090053	Tax-exempt money market funds included above	--	--	--	--	--	--	--	--	--	17
18	FA634090503	Variable annuity money market funds included above	--	--	--	--	--	--	--	--	--	18

(1) Open-end investment companies including variable annuity money market funds.

(2) Floating NAV data begin 2016:Q4, corresponding to the implementation of Securities and Exchange Commission money market reforms on October 14, 2016. Some funds used floating NAV prior to this date.

F.122 Mutual Funds (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA656006403	Gross saving	--	--	--	--	--	--	--	--	--	1
2	FA654090000	Net acquisition of financial assets	--	--	--	--	--	--	--	--	--	2
3	FA653034003	Money market funds	--	--	--	--	--	--	--	--	--	3
4	FA652051003	Security repurchase agreements (net)	--	--	--	--	--	--	--	--	--	4
5	FA654022005	Debt securities	--	--	--	--	--	--	--	--	--	5
6	FA653069100	Open market paper	--	--	--	--	--	--	--	--	--	6
7	FA653061105	Treasury securities	--	--	--	--	--	--	--	--	--	7
8	FA653061703	Agency- and GSE-backed securities	--	--	--	--	--	--	--	--	--	8
9	FA653062003	Municipal securities	--	--	--	--	--	--	--	--	--	9
10	FA653063005	Corporate and foreign bonds	--	--	--	--	--	--	--	--	--	10
11	FA653069803	Loans (other loans and advances)	--	--	--	--	--	--	--	--	--	11
12	FA653064100	Corporate equities	--	--	--	--	--	--	--	--	--	12
13	FA653093005	Miscellaneous assets	--	--	--	--	--	--	--	--	--	13
14	FA653164205	Net share issues (liabilities)	--	--	--	--	--	--	--	--	--	14
15	FA657005005	Discrepancy	--	--	--	--	--	--	--	--	--	15
Memo:												
16	FA654090500	Variable annuity mutual funds included above	--	--	--	--	--	--	--	--	--	16
Net acquisition of financial assets by investment objective:												
17	FA654091600	Domestic equity funds	--	--	--	--	--	--	--	--	--	17
18	FA654092603	World equity funds	--	--	--	--	--	--	--	--	--	18
19	FA654091403	Hybrid funds	--	--	--	--	--	--	--	--	--	19
20	FA654091303	Taxable bond funds	--	--	--	--	--	--	--	--	--	20
21	FA654091203	Municipal bond funds	--	--	--	--	--	--	--	--	--	21

(1) Open-end investment companies including variable annuity mutual funds. Quarterly figures for net acquisition of financial assets by investment objective (lines 17 through 21) are not seasonally adjusted and therefore may not sum to total net acquisition of financial assets (line 2).

F.123 Closed-End Funds

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2022	2023	2024	2024		2024		2025		
					Q1	Q2	Q3	Q4	Q1	Q2	
1	FA554090005	Net acquisition of financial assets	--	--	--	--	--	--	--	--	1
2	FA554022005	Debt securities	--	--	--	--	--	--	--	--	2
3	FA553061103	Treasury securities	--	--	--	--	--	--	--	--	3
4	FA553062003	Municipal securities	--	--	--	--	--	--	--	--	4
5	FA553063003	Corporate and foreign bonds	--	--	--	--	--	--	--	--	5
6	FA553064103	Corporate equities	--	--	--	--	--	--	--	--	6
7	FA554090005	Net share issues (liabilities)	--	--	--	--	--	--	--	--	7
		Memo:									
		Net acquisition of financial assets by investment objective:									
8	FA554091603	Domestic equity funds	--	--	--	--	--	--	--	--	8
9	FA554092603	World equity funds	--	--	--	--	--	--	--	--	9
10	FA554091303	Domestic taxable bond funds	--	--	--	--	--	--	--	--	10
11	FA554091203	Municipal bond funds	--	--	--	--	--	--	--	--	11
12	FA554092303	World bond funds	--	--	--	--	--	--	--	--	12

F.124 Exchange-Traded Funds

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA564090005	Net acquisition of financial assets	--	--	--	--	--	--	--	--	1
2	FA563034003	Money market funds	--	--	--	--	--	--	--	--	2
3	FA564022005	Debt securities	--	--	--	--	--	--	--	--	3
4	FA563061103	Treasury securities	--	--	--	--	--	--	--	--	4
5	FA563062003	Municipal securities	--	--	--	--	--	--	--	--	5
6	FA563063003	Corporate and foreign bonds	--	--	--	--	--	--	--	--	6
7	FA563064100	Corporate equities	--	--	--	--	--	--	--	--	7
8	FA563093003	Miscellaneous assets (1)	--	--	--	--	--	--	--	--	8
9	FA564090005	Net share issues (liabilities)	--	--	--	--	--	--	--	--	9
		Memo:									
		Net acquisition of financial assets by investment objective:									
10	FA564091600	Domestic equity funds	--	--	--	--	--	--	--	--	10
11	FA564092603	World equity funds	--	--	--	--	--	--	--	--	11
12	FA564091703	Commodity funds (1)	--	--	--	--	--	--	--	--	12
13	FA564091403	Hybrid funds	--	--	--	--	--	--	--	--	13
14	FA564091303	Taxable bond funds	--	--	--	--	--	--	--	--	14
15	FA564091203	Municipal bond funds	--	--	--	--	--	--	--	--	15

(1) Investments primarily in commodities, currencies, and futures.

F.125 Government-Sponsored Enterprises (GSEs) (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2022	2023	2024	2024		2024		2025		
						Q1	Q2	Q3	Q4	Q1	Q2	
1	FA406000105	Gross saving	--	--	--	--	--	--	--	--	--	1
2	FA405013005	Fixed nonresidential investment	--	--	--	--	--	--	--	--	--	2
3	FA404090005	Net acquisition of financial assets	--	--	--	--	--	--	--	--	--	3
4	FA403020005	Checkable deposits and currency	--	--	--	--	--	--	--	--	--	4
5	FA403030005	Time and savings deposits	--	--	--	--	--	--	--	--	--	5
6	FA402050005	Federal funds and security repos	--	--	--	--	--	--	--	--	--	6
7	FA404022005	Debt securities	--	--	--	--	--	--	--	--	--	7
8	FA403069105	Open market paper	--	--	--	--	--	--	--	--	--	8
9	FA403061105	Treasury securities	--	--	--	--	--	--	--	--	--	9
10	FA403061705	Agency- and GSE-backed securities	--	--	--	--	--	--	--	--	--	10
11	FA403062005	Municipal securities	--	--	--	--	--	--	--	--	--	11
12	FA403063005	Corporate and foreign bonds	--	--	--	--	--	--	--	--	--	12
13	FA404023005	Loans	--	--	--	--	--	--	--	--	--	13
14	FA403069305	Other loans and advances	--	--	--	--	--	--	--	--	--	14
15	FA403069385	Sallie Mae	--	--	--	--	--	--	--	--	--	15
16	FA403069345	Farm Credit System	--	--	--	--	--	--	--	--	--	16
17	FA403069330	FHLB loans	--	--	--	--	--	--	--	--	--	17
18	FA403065005	Mortgages	--	--	--	--	--	--	--	--	--	18
19	FA403065105	One-to-four-family residential	--	--	--	--	--	--	--	--	--	19
20	FA403065195	Consolidated trusts (2)	--	--	--	--	--	--	--	--	--	20
21	FA403065185	Other	--	--	--	--	--	--	--	--	--	21
22	FA403065405	Multifamily residential	--	--	--	--	--	--	--	--	--	22
23	FA403065495	Consolidated trusts (2)	--	--	--	--	--	--	--	--	--	23
24	FA403065485	Other	--	--	--	--	--	--	--	--	--	24
25	FA403065605	Farm	--	--	--	--	--	--	--	--	--	25
26	FA403066005	Consumer credit	--	--	--	--	--	--	--	--	--	26
27	FA403093005	Miscellaneous assets	--	--	--	--	--	--	--	--	--	27
28	FA404194005	Net increase in liabilities and equity	--	--	--	--	--	--	--	--	--	28
29	FA404190005	Net increase in liabilities	--	--	--	--	--	--	--	--	--	29
30	FA403197033	Other deposits (FHLB deposits)	--	--	--	--	--	--	--	--	--	30
31	FA402150005	Federal funds and security repos	--	--	--	--	--	--	--	--	--	31
32	FA403161705	Debt securities (GSE issues) (3)	--	--	--	--	--	--	--	--	--	32
33	FA403161795	Consolidated trusts (2)	--	--	--	--	--	--	--	--	--	33
34	FA403161785	Other	--	--	--	--	--	--	--	--	--	34
35	FA403169283	Loans (U.S. government loans)	--	--	--	--	--	--	--	--	--	35
36	FA403193005	Miscellaneous liabilities	--	--	--	--	--	--	--	--	--	36
37	FA403181105	Net equity issues	--	--	--	--	--	--	--	--	--	37
38	FA403164105	Corporate equities	--	--	--	--	--	--	--	--	--	38
39	FA403192405	Equity in GSEs	--	--	--	--	--	--	--	--	--	39
40	FA407005005	Discrepancy	--	--	--	--	--	--	--	--	--	40

(1) Federal Home Loan Banks, Fannie Mae, Freddie Mac, Farmer Mac, Farm Credit System, the Financing Corporation, and the Resolution Funding Corporation. The Student Loan Marketing Association (Sallie Mae) was included until it was fully privatized in 2004:Q4. Beginning 2010:Q1, almost all Fannie Mae and Freddie Mac mortgage pools (F.126) are consolidated on Fannie Mae's and Freddie Mac's balance sheets (F.125).

(2) Consolidated trusts refers to the unpaid balance of securitized mortgages Fannie Mae and Freddie Mac moved on to their balance sheets at the beginning of 2010 in response to new accounting rules.

(3) Such issues are classified as agency- and GSE-backed securities.

F.126 Agency- and GSE-Backed Mortgage Pools (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA413065005	Net acquisition of financial assets	--	--	--	--	--	--	--	--	--	1
2	FA413065105	One-to-four-family residential mortgages	--	--	--	--	--	--	--	--	--	2
3	FA413065405	Multifamily residential mortgages	--	--	--	--	--	--	--	--	--	3
4	FA413065505	Commercial mortgages	--	--	--	--	--	--	--	--	--	4
5	FA413065605	Farm mortgages	--	--	--	--	--	--	--	--	--	5
6	FA413065005	Net increase in pool securities (liabilities) (2)	--	--	--	--	--	--	--	--	--	6

(1) Ginnie Mae, Fannie Mae, Freddie Mac, Farmer Mac, and Farmers Home Administration pools. Beginning 2010:Q1, almost all Fannie Mae and Freddie Mac mortgage pools (F.126) are consolidated on Fannie Mae's and Freddie Mac's balance sheets (table F.125). Also includes agency- and GSE-backed mortgage pool securities that are used as collateral for agency- and GSE-backed CMOs and privately issued CMOs. Excludes Federal Financing Bank holdings of pool securities, which are included with federal government mortgages and other loans and advances.

(2) Such issues are classified as agency- and GSE-backed securities.

F.127 Issuers of Asset-Backed Securities (ABS)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2022	2023	2024	2024		2024		2025		
						Q1	Q2	Q3	Q4	Q1	Q2	
1	FA676330023	Gross saving	--	--	--	--	--	--	--	--	--	1
2	FA675013025	Fixed nonresidential investment	--	--	--	--	--	--	--	--	--	2
3	FA674090005	Net acquisition of financial assets	--	--	--	--	--	--	--	--	--	3
4	FA674022005	Debt securities	--	--	--	--	--	--	--	--	--	4
5	FA673061103	Treasury securities	--	--	--	--	--	--	--	--	--	5
6	FA673061703	Agency- and GSE-backed securities (1)	--	--	--	--	--	--	--	--	--	6
7	FA674023005	Loans	--	--	--	--	--	--	--	--	--	7
8	FA673069005	Other loans and advances	--	--	--	--	--	--	--	--	--	8
9	FA673065005	Mortgages (2)	--	--	--	--	--	--	--	--	--	9
10	FA673065105	One-to-four-family residential	--	--	--	--	--	--	--	--	--	10
11	FA673065405	Multifamily residential	--	--	--	--	--	--	--	--	--	11
12	FA673065505	Commercial	--	--	--	--	--	--	--	--	--	12
13	FA673066000	Consumer credit	--	--	--	--	--	--	--	--	--	13
14	FA673070003	Trade credit	--	--	--	--	--	--	--	--	--	14
15	FA673090543	Miscellaneous assets (funding agreements) (3)	--	--	--	--	--	--	--	--	--	15
16	FA674190005	Net increase in liabilities	--	--	--	--	--	--	--	--	--	16
17	FA672151003	Security repurchase agreements	--	--	--	--	--	--	--	--	--	17
18	FA674122005	Debt securities	--	--	--	--	--	--	--	--	--	18
19	FA673169105	Commercial paper	--	--	--	--	--	--	--	--	--	19
20	FA673163005	Corporate bonds (net) (4)	--	--	--	--	--	--	--	--	--	20
21	FA677005005	Discrepancy	--	--	--	--	--	--	--	--	--	21
Memo:												
Securitized assets not included above												
22	FA675013263	Consumer leases (5)	--	--	--	--	--	--	--	--	--	22
23	FA643065045	Mortgage REIT assets (6)	--	--	--	--	--	--	--	--	--	23

(1) Agency- and GSE-backed mortgage pool securities backing privately issued CMOs.

(2) Mortgages backing privately issued pool securities and privately issued CMOs.

(3) Funding agreements with life insurance companies.

(4) Net issuance less net acquisition of corporate bonds held as assets.

(5) Receivables from operating leases, such as consumer automobile leases, are recorded as current income when payments are received and are not included in financial assets (or household liabilities).

The leased automobile is a nonfinancial asset; depreciation is included in line 1, and fixed investment is included in line 2.

(6) Included in table F.129.

F.128 Finance Companies (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2022	2023	2024	2024		2024		2025		
						Q1	Q2	Q3	Q4	Q1	Q2	
1	FA616000105	Gross saving less net capital transfers paid (2)	--	--	--	--	--	--	--	--	--	1
2	FA615013005	Fixed nonresidential investment	--	--	--	--	--	--	--	--	--	2
3	FA614090005	Net acquisition of financial assets	--	--	--	--	--	--	--	--	--	3
4	FA613020003	Checkable deposits and currency	--	--	--	--	--	--	--	--	--	4
5	FA613030003	Time and savings deposits	--	--	--	--	--	--	--	--	--	5
6	FA613063003	Debt securities (corporate and foreign bonds)	--	--	--	--	--	--	--	--	--	6
7	FA614023005	Loans	--	--	--	--	--	--	--	--	--	7
8	FA613069505	Other loans and advances	--	--	--	--	--	--	--	--	--	8
9	FA613065000	Mortgages	--	--	--	--	--	--	--	--	--	9
10	FA613066005	Consumer credit	--	--	--	--	--	--	--	--	--	10
11	FA613092305	U.S. direct investment abroad: intercompany debt	--	--	--	--	--	--	--	--	--	11
12	FA613092103	U.S. direct investment abroad: equity	--	--	--	--	--	--	--	--	--	12
13	FA613092403	Equity in FHLB	--	--	--	--	--	--	--	--	--	13
14	FA613090005	Miscellaneous assets	--	--	--	--	--	--	--	--	--	14
15	FA614194005	Net increase in liabilities and equity	--	--	--	--	--	--	--	--	--	15
16	FA614190005	Net increase in liabilities	--	--	--	--	--	--	--	--	--	16
17	FA614122005	Debt securities	--	--	--	--	--	--	--	--	--	17
18	FA613169100	Open market paper	--	--	--	--	--	--	--	--	--	18
19	FA613163005	Corporate bonds	--	--	--	--	--	--	--	--	--	19
20	FA614123005	Loans	--	--	--	--	--	--	--	--	--	20
21	FA613168005	Depository institution loans n.e.c.	--	--	--	--	--	--	--	--	--	21
22	FA613169005	Other loans and advances	--	--	--	--	--	--	--	--	--	22
23	FA613192305	Foreign direct investment: intercompany debt	--	--	--	--	--	--	--	--	--	23
24	FA613178005	Taxes payable	--	--	--	--	--	--	--	--	--	24
25	FA613190005	Miscellaneous liabilities	--	--	--	--	--	--	--	--	--	25
26	FA613194703	Other investment by parent	--	--	--	--	--	--	--	--	--	26
27	FA613193005	Other	--	--	--	--	--	--	--	--	--	27
28	FA613192103	Net equity issues (foreign direct investment)	--	--	--	--	--	--	--	--	--	28
29	FA617005005	Discrepancy	--	--	--	--	--	--	--	--	--	29
Memo:												
30	FA613066303	Consumer leases not included above (3)	--	--	--	--	--	--	--	--	--	30

(1) Includes retail captive finance companies and mortgage companies.

(2) Net capital transfers paid from table F.5, line 57.

(3) Receivables from operating leases, such as consumer automobile leases, are recorded as current income when payments are received and are not included in financial assets (or household liabilities).
The leased automobile is a nonfinancial asset; depreciation is included in line 1, and fixed investment is included in line 2.

F.129 Mortgage Real Estate Investment Trusts (Mortgage REITs) (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2022	2023	2024	2024		2024		2025		
						Q1	Q2	Q3	Q4	Q1	Q2	
1	FA646006403	Gross saving	--	--	--	--	--	--	--	--	--	1
2	FA644090075	Net acquisition of financial assets	--	--	--	--	--	--	--	--	--	2
3	FA643020073	Checkable deposits and currency	--	--	--	--	--	--	--	--	--	3
4	FA644022075	Debt securities	--	--	--	--	--	--	--	--	--	4
5	FA643061773	Agency- and GSE-backed securities	--	--	--	--	--	--	--	--	--	5
6	FA643063073	Corporate and foreign bonds	--	--	--	--	--	--	--	--	--	6
7	FA643065075	Loans (mortgages)	--	--	--	--	--	--	--	--	--	7
8	FA643065173	One-to-four-family residential	--	--	--	--	--	--	--	--	--	8
9	FA643065473	Multifamily residential	--	--	--	--	--	--	--	--	--	9
10	FA643065573	Commercial	--	--	--	--	--	--	--	--	--	10
11	FA643092473	Equity in FHLB	--	--	--	--	--	--	--	--	--	11
12	FA643093075	Miscellaneous assets	--	--	--	--	--	--	--	--	--	12
13	FA644194075	Net increase in liabilities and equity	--	--	--	--	--	--	--	--	--	13
14	FA644190075	Net increase in liabilities	--	--	--	--	--	--	--	--	--	14
15	FA642151073	Security repurchase agreements	--	--	--	--	--	--	--	--	--	15
16	FA644122075	Debt securities	--	--	--	--	--	--	--	--	--	16
17	FA643169173	Open market paper	--	--	--	--	--	--	--	--	--	17
18	FA643163075	Corporate bonds	--	--	--	--	--	--	--	--	--	18
19	FA644123075	Loans	--	--	--	--	--	--	--	--	--	19
20	FA643168073	Depository institution loans n.e.c.	--	--	--	--	--	--	--	--	--	20
21	FA643169373	Other loans and advances	--	--	--	--	--	--	--	--	--	21
22	FA643193075	Miscellaneous liabilities	--	--	--	--	--	--	--	--	--	22
23	FA643164105	Net equity issues (corporate equity)	--	--	--	--	--	--	--	--	--	23
24	FA647005005	Discrepancy	--	--	--	--	--	--	--	--	--	24
Memo:												
25	FA643065045	Securitized assets included above	--	--	--	--	--	--	--	--	--	25
26	FA643061743	Agency- and GSE-backed securities	--	--	--	--	--	--	--	--	--	26
27	FA643065163	One-to-four-family residential mortgages	--	--	--	--	--	--	--	--	--	27
28	FA643065443	Multifamily residential mortgages	--	--	--	--	--	--	--	--	--	28
29	FA643065543	Commercial mortgages	--	--	--	--	--	--	--	--	--	29

(1) Equity REITs, which invest primarily in real estate, are included in the nonfinancial corporate business sector (tables F.103 and L.103).

F.130 Security Brokers and Dealers

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2022	2023	2024	2024		2024		2025		
					Q1	Q2	Q3	Q4	Q1	Q2	
1	FA666000105	Gross saving less net capital transfers paid (1)	--	--	--	--	--	--	--	--	1
2	FA665013005	Fixed nonresidential investment	--	--	--	--	--	--	--	--	2
3	FA664090005	Net acquisition of financial assets	--	--	--	--	--	--	--	--	3
4	FA663020003	Checkable deposits and currency	--	--	--	--	--	--	--	--	4
5	FA662051003	Security repurchase agreements	--	--	--	--	--	--	--	--	5
6	FA664022005	Debt securities (2)	--	--	--	--	--	--	--	--	6
7	FA663069105	Open market paper	--	--	--	--	--	--	--	--	7
8	FA663061105	Treasury securities	--	--	--	--	--	--	--	--	8
9	FA663061705	Agency- and GSE-backed securities	--	--	--	--	--	--	--	--	9
10	FA663062005	Municipal securities	--	--	--	--	--	--	--	--	10
11	FA663063005	Corporate and foreign bonds	--	--	--	--	--	--	--	--	11
12	FA663069005	Loans (other loans and advances)	--	--	--	--	--	--	--	--	12
13	FA663092305	U.S. direct investment abroad: intercompany debt	--	--	--	--	--	--	--	--	13
14	FA663064105	Corporate equities (2)	--	--	--	--	--	--	--	--	14
15	FA663092103	U.S. direct investment abroad: equity	--	--	--	--	--	--	--	--	15
16	FA663090005	Miscellaneous assets	--	--	--	--	--	--	--	--	16
17	FA663070605	Receivables due from other brokers and dealers	--	--	--	--	--	--	--	--	17
18	FA663094705	Balances due from holding company parent	--	--	--	--	--	--	--	--	18
19	FA663093005	Other (3)	--	--	--	--	--	--	--	--	19
20	FA664194005	Net increase in liabilities and equity	--	--	--	--	--	--	--	--	20
21	FA664190005	Net increase in liabilities	--	--	--	--	--	--	--	--	21
22	FA662151003	Security repurchase agreements	--	--	--	--	--	--	--	--	22
23	FA663163003	Debt securities (corporate bonds)	--	--	--	--	--	--	--	--	23
24	FA664123005	Loans	--	--	--	--	--	--	--	--	24
25	FA663168005	Depository institution loans n.e.c.	--	--	--	--	--	--	--	--	25
26	FA663167005	Other loans and advances	--	--	--	--	--	--	--	--	26
27	FA663192305	Foreign direct investment: intercompany debt	--	--	--	--	--	--	--	--	27
28	FA663170003	Trade payables	--	--	--	--	--	--	--	--	28
29	FA663178003	Taxes payable	--	--	--	--	--	--	--	--	29
30	FA663190005	Miscellaneous liabilities	--	--	--	--	--	--	--	--	30
31	FA663170605	Payables due to other brokers and dealers	--	--	--	--	--	--	--	--	31
32	FA663194705	Other investment by parent companies	--	--	--	--	--	--	--	--	32
33	FA663193005	Other	--	--	--	--	--	--	--	--	33
34	FA663181105	Net equity issues	--	--	--	--	--	--	--	--	34
35	FA663164105	Corporate equities	--	--	--	--	--	--	--	--	35
36	FA663192103	Foreign direct investment: equity	--	--	--	--	--	--	--	--	36
37	FA662090003	Proprietors' net investment	--	--	--	--	--	--	--	--	37
38	FA663194605	Equity investment by holding company parents	--	--	--	--	--	--	--	--	38
39	FA663194505	Equity investment by other financial business	--	--	--	--	--	--	--	--	39
40	FA667005005	Discrepancy	--	--	--	--	--	--	--	--	40
Memo:											
41	FA664160000	Total short positions	--	--	--	--	--	--	--	--	41
42	FA664166903	Open market paper	--	--	--	--	--	--	--	--	42
43	FA664161103	Treasury securities	--	--	--	--	--	--	--	--	43
44	FA664161703	Agency- and GSE-backed securities	--	--	--	--	--	--	--	--	44
45	FA664166203	Municipal securities	--	--	--	--	--	--	--	--	45
46	FA664166303	Corporate and foreign bonds	--	--	--	--	--	--	--	--	46
47	FA664164103	Corporate equities	--	--	--	--	--	--	--	--	47
48	FA664169305	Other miscellaneous assets	--	--	--	--	--	--	--	--	48

(1) Net capital transfers paid from table F.5, line 58.

(2) All securities are shown net of securities sold short. See memo items for detail.

(3) Net of short positions in commodities, swaps, derivatives, and options. See memo items for detail.

F.131 Holding Companies (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2022	2023	2024	2024		2024		2025		
						Q1	Q2	Q3	Q4	Q1	Q2	
1	FA736000105	Gross saving	--	--	--	--	--	--	--	--	--	1
2	FA735013005	Fixed nonresidential investment	--	--	--	--	--	--	--	--	--	2
3	FA734090005	Net acquisition of financial assets	--	--	--	--	--	--	--	--	--	3
4	FA733030005	Time and savings deposits	--	--	--	--	--	--	--	--	--	4
5	FA733091003	Other deposits (foreign deposits)	--	--	--	--	--	--	--	--	--	5
6	FA732051003	Security repurchase agreements	--	--	--	--	--	--	--	--	--	6
7	FA734022605	Debt securities	--	--	--	--	--	--	--	--	--	7
8	FA733061103	Treasury securities	--	--	--	--	--	--	--	--	--	8
9	FA733061703	Agency- and GSE-backed securities	--	--	--	--	--	--	--	--	--	9
10	FA733063003	Corporate and foreign bonds	--	--	--	--	--	--	--	--	--	10
11	FA733069005	Loans (other loans and advances)	--	--	--	--	--	--	--	--	--	11
12	FA733092305	U.S. direct investment abroad: intercompany debt	--	--	--	--	--	--	--	--	--	12
13	FA733092103	U.S. direct investment abroad: equity	--	--	--	--	--	--	--	--	--	13
14	FA733094635	Equity investment in affiliates	--	--	--	--	--	--	--	--	--	14
15	FA733040005	Life insurance reserves	--	--	--	--	--	--	--	--	--	15
16	FA733090005	Miscellaneous assets	--	--	--	--	--	--	--	--	--	16
17	FA733094735	Other investment in affiliates	--	--	--	--	--	--	--	--	--	17
18	FA733093005	Other	--	--	--	--	--	--	--	--	--	18
19	FA734194005	Net increase in liabilities and equity	--	--	--	--	--	--	--	--	--	19
20	FA734190005	Net increase in liabilities	--	--	--	--	--	--	--	--	--	20
21	FA732151003	Security repurchase agreements	--	--	--	--	--	--	--	--	--	21
22	FA734122005	Debt securities	--	--	--	--	--	--	--	--	--	22
23	FA733169103	Commercial paper	--	--	--	--	--	--	--	--	--	23
24	FA733163005	Corporate bonds	--	--	--	--	--	--	--	--	--	24
25	FA733192305	Foreign direct investment: intercompany debt (2)	--	--	--	--	--	--	--	--	--	25
26	FA733178013	Taxes payable	--	--	--	--	--	--	--	--	--	26
27	FA733190005	Miscellaneous liabilities	--	--	--	--	--	--	--	--	--	27
28	FA733194735	Balances due to affiliates	--	--	--	--	--	--	--	--	--	28
29	FA733193005	Other	--	--	--	--	--	--	--	--	--	29
30	FA733181105	Net equity issuance	--	--	--	--	--	--	--	--	--	30
31	FA733164105	Corporate equity issues	--	--	--	--	--	--	--	--	--	31
32	FA733192103	Foreign direct investment: equity (2)	--	--	--	--	--	--	--	--	--	32
33	FA737005005	Discrepancy	--	--	--	--	--	--	--	--	--	33

(1) Parent-only bank holding companies, savings and loan holding companies and security holding companies that file Federal Reserve Board form FR Y-9LP, FR Y-9SP, or FR 2320.

(2) Investment in U.S. Intermediate Holding Companies.

F.132 Other Financial Business (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2022	2023	2024	2024		2024		2025		
					Q1	Q2	Q3	Q4	Q1	Q2	
1	FA506006405	Gross saving	--	--	--	--	--	--	--	--	1
2	FA504090005	Net acquisition of financial assets	--	--	--	--	--	--	--	--	2
3	FA503020005	Checkable deposits and currency	--	--	--	--	--	--	--	--	3
4	FA503034005	Money market fund shares	--	--	--	--	--	--	--	--	4
5	FA502051005	Security repurchase agreements	--	--	--	--	--	--	--	--	5
6	FA504022005	Debt securities	--	--	--	--	--	--	--	--	6
7	FA503069105	Open market paper	--	--	--	--	--	--	--	--	7
8	FA503061123	Treasury securities	--	--	--	--	--	--	--	--	8
9	FA503063005	Corporate and foreign bonds	--	--	--	--	--	--	--	--	9
10	FA503062003	Municipal securities	--	--	--	--	--	--	--	--	10
11	FA503069005	Loans (other loans and advances)	--	--	--	--	--	--	--	--	11
12	FA503064105	Corporate equities	--	--	--	--	--	--	--	--	12
13	FA503094505	Equity investment in affiliates	--	--	--	--	--	--	--	--	13
14	FA503093023	Miscellaneous assets	--	--	--	--	--	--	--	--	14
15	FA504194005	Net increase in liabilities and equity	--	--	--	--	--	--	--	--	15
16	FA504190005	Net increase in liabilities	--	--	--	--	--	--	--	--	16
17	FA504122005	Debt securities	--	--	--	--	--	--	--	--	17
18	FA503169105	Open market paper	--	--	--	--	--	--	--	--	18
19	FA503163003	Corporate bonds	--	--	--	--	--	--	--	--	19
20	FA504123005	Loans	--	--	--	--	--	--	--	--	20
21	FA713068505	Depository institution loans n.e.c.	--	--	--	--	--	--	--	--	21
22	FA503169005	Other loans and advances	--	--	--	--	--	--	--	--	22
23	FA503192305	Foreign direct investment: intercompany debt	--	--	--	--	--	--	--	--	23
24	FA503190005	Miscellaneous liabilities	--	--	--	--	--	--	--	--	24
25	FA663070675	Securities lending (net)	--	--	--	--	--	--	--	--	25
26	FA503193005	Other	--	--	--	--	--	--	--	--	26
27	FA503181105	Net equity issuance	--	--	--	--	--	--	--	--	27
28	FA503164105	Corporate equities	--	--	--	--	--	--	--	--	28
29	FA503192103	Foreign direct investment: equity	--	--	--	--	--	--	--	--	29
30	FA503194305	Equity interest under PPIP	--	--	--	--	--	--	--	--	30
31	FA503194205	Equity in Federal Reserve facilities (2)	--	--	--	--	--	--	--	--	31

(1) Includes funding subsidiaries, custodial accounts for reinvested collateral of securities lending operations, funds associated with the Public-Private Investment Program (PPIP), Federal Reserve funding, credit, and liquidity facility special purpose vehicles (SPV) created in response to the 2008 Financial Crisis and COVID-19 pandemic, and U.S. central clearing parties.

(2) U.S. Treasury Exchange Stabilization Fund Economic Recovery Programs investment in Federal Reserve SPVs.

F.133 Rest of the World

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2022	2023	2024	2024		2024		2025		
						Q1	Q2	Q3	Q4	Q1	Q2	
1	FA266905005	Foreign income from U.S.	--	--	--	--	--	--	--	--	--	1
2	FA266903001	U.S. imports	--	--	--	--	--	--	--	--	--	2
3	FA266904101	U.S. income payments to rest of world	--	--	--	--	--	--	--	--	--	3
4	FA266400101	Curr. taxes and trans. payments to rest of world	--	--	--	--	--	--	--	--	--	4
5	FA266900005	Foreign outlays to U.S.	--	--	--	--	--	--	--	--	--	5
6	FA266903011	U.S. exports	--	--	--	--	--	--	--	--	--	6
7	FA266904001	U.S. income receipts from rest of world	--	--	--	--	--	--	--	--	--	7
8	FA266400201	Curr. taxes and trans. payments from rest of world	--	--	--	--	--	--	--	--	--	8
9	FA265440005	- Net capital transfers paid (1)	--	--	--	--	--	--	--	--	--	9
10	FA266000105	Gross saving less net capital transfers paid (2)	--	--	--	--	--	--	--	--	--	10
11	FA265090005	Gross investment	--	--	--	--	--	--	--	--	--	11
12	FA265420005	Nonproduced nonfinancial assets	--	--	--	--	--	--	--	--	--	12
13	FA265000005	Net lending (+) or net borrowing (-)	--	--	--	--	--	--	--	--	--	13
14	FA264090005	Net acquisition of financial assets	--	--	--	--	--	--	--	--	--	14
15	FA263011105	Monetary gold and SDR allocations (3)	--	--	--	--	--	--	--	--	--	15
16	FA264016005	Interbank assets	--	--	--	--	--	--	--	--	--	16
17	FA263020005	U.S. checkable deposits and currency	--	--	--	--	--	--	--	--	--	17
18	FA263030005	U.S. time deposits	--	--	--	--	--	--	--	--	--	18
19	FA263034003	Money market fund shares	--	--	--	--	--	--	--	--	--	19
20	FA262051005	Security repurchase agreements	--	--	--	--	--	--	--	--	--	20
21	FA264022005	Debt securities	--	--	--	--	--	--	--	--	--	21
22	FA263069103	Open market paper	--	--	--	--	--	--	--	--	--	22
23	FA263061105	Treasury securities	--	--	--	--	--	--	--	--	--	23
24	FA263061705	Agency- and GSE-backed securities	--	--	--	--	--	--	--	--	--	24
25	FA263062003	Municipal securities	--	--	--	--	--	--	--	--	--	25
26	FA263063005	U.S. corporate bonds	--	--	--	--	--	--	--	--	--	26
27	FA263069005	Other loans and advances	--	--	--	--	--	--	--	--	--	27
28	FA263092305	Foreign direct investment: intercompany debt (4)	--	--	--	--	--	--	--	--	--	28
29	FA263064105	U.S. corporate equities	--	--	--	--	--	--	--	--	--	29
30	FA263092101	Foreign direct investment: equity (4)	--	--	--	--	--	--	--	--	--	30
31	FA263064203	Mutual fund shares	--	--	--	--	--	--	--	--	--	31
32	FA543141905	Life insurance reserves	--	--	--	--	--	--	--	--	--	32
33	FA543151905	Pension entitlements	--	--	--	--	--	--	--	--	--	33
34	FA263070005	Trade receivables	--	--	--	--	--	--	--	--	--	34
35	FA263090005	Miscellaneous assets	--	--	--	--	--	--	--	--	--	35
36	FA264194005	Net increase in liabilities and equity	--	--	--	--	--	--	--	--	--	36
37	FA264190005	Net increase in liabilities	--	--	--	--	--	--	--	--	--	37
38	FA313011303	SDR holdings	--	--	--	--	--	--	--	--	--	38
39	FA264116005	Interbank liabilities	--	--	--	--	--	--	--	--	--	39
40	FA263130505	Other deposits	--	--	--	--	--	--	--	--	--	40
41	FA262151005	Security repurchase agreements	--	--	--	--	--	--	--	--	--	41
42	FA264122005	Debt securities	--	--	--	--	--	--	--	--	--	42
43	FA263169105	Commercial paper	--	--	--	--	--	--	--	--	--	43
44	FA263163005	Bonds	--	--	--	--	--	--	--	--	--	44
45	FA264123005	Loans	--	--	--	--	--	--	--	--	--	45
46	FA263168005	Depository institution loans n.e.c.	--	--	--	--	--	--	--	--	--	46
47	FA263169005	Other loans and advances	--	--	--	--	--	--	--	--	--	47
48	FA263192305	U.S. direct investment abroad: intercompany debt (4)	--	--	--	--	--	--	--	--	--	48
49	FA263140005	Life insurance reserves	--	--	--	--	--	--	--	--	--	49
50	FA263150005	Pension entitlements	--	--	--	--	--	--	--	--	--	50
51	FA263170005	Trade payables	--	--	--	--	--	--	--	--	--	51
52	FA263190005	Miscellaneous liabilities	--	--	--	--	--	--	--	--	--	52
53	FA263181105	Net equity issues	--	--	--	--	--	--	--	--	--	53
54	FA263164100	Foreign corporate equities (5)	--	--	--	--	--	--	--	--	--	54
55	FA263192101	U.S. direct investment abroad: equity (4)	--	--	--	--	--	--	--	--	--	55
56	FA313092803	U.S. equity in IBRD, etc.	--	--	--	--	--	--	--	--	--	56
57	FA267005005	Discrepancy (FOF basis)	--	--	--	--	--	--	--	--	--	57
Memo:												
58	FA266903005	Net U.S. exports, NIPA basis	--	--	--	--	--	--	--	--	--	58
59	FA266904005	+ Net U.S. income receipts (6)	--	--	--	--	--	--	--	--	--	59
60	FA266400101	- Curr. taxes and trans. payments to rest of world	--	--	--	--	--	--	--	--	--	60
61	FA266400201	+ Curr. taxes and trans. payments from rest of world	--	--	--	--	--	--	--	--	--	61
62	FA266000005	= Balance on current account, NIPAs	--	--	--	--	--	--	--	--	--	62

(1) Table F.5, line 67.

(2) Line 1 minus line 5 minus line 9. Also equal to line 62 with the sign reversed minus line 9.

(3) U.S. net sales, sign reversed.

(4) Direct investment reported at market value. Excludes capital gains and losses.

(5) Includes American Depositary Receipts (ADRs).

(6) Consists of net receipts from foreigners of interest, corporate profits, and employee compensation. Equals difference between GNP and GDP.

F.200 Monetary Gold and Special Drawing Rights (SDRs) (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2022	2023	2024	2024		2024		2025		
						Q1	Q2	Q3	Q4	Q1	Q2	
1	FA893111305	Net change in liabilities	--	--	--	--	--	--	--	--	--	1
2	FA313111303	Federal government: SDR allocations	--	--	--	--	--	--	--	--	--	2
3	FA313011303	Rest of the world: SDR holdings	--	--	--	--	--	--	--	--	--	3
4	FA893011105	Net change in assets	--	--	--	--	--	--	--	--	--	4
5	FA313011105	Federal government	--	--	--	--	--	--	--	--	--	5
6	FA313011203	Monetary gold (2)	--	--	--	--	--	--	--	--	--	6
7	FA313011303	SDR holdings	--	--	--	--	--	--	--	--	--	7
8	FA263011105	Rest of the world	--	--	--	--	--	--	--	--	--	8
9	FA263011205	Monetary gold (2)	--	--	--	--	--	--	--	--	--	9
10	FA313111303	SDR allocations	--	--	--	--	--	--	--	--	--	10

(1) Includes federal government liability to IMF for special drawing rights (SDRs) allocations and accrued interest.

(2) By international accounting standards, transactions in monetary gold are recorded in the financial account of the domestic sectors as increases (decreases) in assets, and the counterparts are recorded as decreases (increases) in assets of the rest of the world.

F.201 Currency and Deposits (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA894100005	Net change in liabilities	--	--	--	--	--	--	--	--	--	1
2	FA314100005	Federal government	--	--	--	--	--	--	--	--	--	2
3	FA714100005	Monetary authority	--	--	--	--	--	--	--	--	--	3
4	FA704100005	Private depository institutions	--	--	--	--	--	--	--	--	--	4
5	FA764100005	U.S.-chartered depository institutions	--	--	--	--	--	--	--	--	--	5
6	FA754100005	Foreign banking offices in U.S.	--	--	--	--	--	--	--	--	--	6
7	FA744100005	Banks in U.S.-affiliated areas	--	--	--	--	--	--	--	--	--	7
8	FA474100005	Credit unions	--	--	--	--	--	--	--	--	--	8
9	FA403197033	Government-sponsored enterprises	--	--	--	--	--	--	--	--	--	9
10	FA264100005	Rest of the world	--	--	--	--	--	--	--	--	--	10
11	FA894000005	Net change in assets	--	--	--	--	--	--	--	--	--	11
12	FA154000005	Household sector	--	--	--	--	--	--	--	--	--	12
13	FA144000005	Nonfinancial business	--	--	--	--	--	--	--	--	--	13
14	FA104000005	Corporate	--	--	--	--	--	--	--	--	--	14
15	FA114000005	Noncorporate	--	--	--	--	--	--	--	--	--	15
16	FA314000005	Federal government	--	--	--	--	--	--	--	--	--	16
17	FA214000005	State and local governments	--	--	--	--	--	--	--	--	--	17
18	FA794000005	Domestic financial sectors	--	--	--	--	--	--	--	--	--	18
19	FA714000005	Monetary authority	--	--	--	--	--	--	--	--	--	19
20	FA704000005	Private depository institutions	--	--	--	--	--	--	--	--	--	20
21	FA764000005	U.S.-chartered depository institutions	--	--	--	--	--	--	--	--	--	21
22	FA754000005	Foreign banking offices in U.S.	--	--	--	--	--	--	--	--	--	22
23	FA743020003	Banks in U.S.-affiliated areas	--	--	--	--	--	--	--	--	--	23
24	FA474010005	Credit unions	--	--	--	--	--	--	--	--	--	24
25	FA513020005	Property-casualty insurance companies	--	--	--	--	--	--	--	--	--	25
26	FA543020005	Life insurance companies	--	--	--	--	--	--	--	--	--	26
27	FA574000005	Private pension funds	--	--	--	--	--	--	--	--	--	27
28	FA343020033	Federal government retirement funds	--	--	--	--	--	--	--	--	--	28
29	FA224000045	State and local govt. retirement funds	--	--	--	--	--	--	--	--	--	29
30	FA633030205	Money market funds	--	--	--	--	--	--	--	--	--	30
31	FA404000005	Government-sponsored enterprises	--	--	--	--	--	--	--	--	--	31
32	FA614000005	Finance companies	--	--	--	--	--	--	--	--	--	32
33	FA643020073	Mortgage REITs	--	--	--	--	--	--	--	--	--	33
34	FA663020003	Brokers and dealers	--	--	--	--	--	--	--	--	--	34
35	FA733030003	Holding companies	--	--	--	--	--	--	--	--	--	35
36	FA503020005	Other financial business	--	--	--	--	--	--	--	--	--	36
37	FA264000005	Rest of the world	--	--	--	--	--	--	--	--	--	37
38	FA904000005	Discrepancy	--	--	--	--	--	--	--	--	--	38

(1) Sum of the interbank assets and liabilities, checkable deposits and currency, time and savings deposits, and other deposits instrument tables.

F.202 Interbank Assets and Liabilities

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2022	2023	2024	2024		2024		2025		
						Q1	Q2	Q3	Q4	Q1	Q2	
1	FA894110005	Net change in liabilities	--	--	--	--	--	--	--	--	--	1
2	FA713113003	Reserves at Federal Reserve (1)	--	--	--	--	--	--	--	--	--	2
3	FA764110005	U.S.-chartered depository institutions	--	--	--	--	--	--	--	--	--	3
4	FA714010075	Transactions with monetary authority	--	--	--	--	--	--	--	--	--	4
5	FA713022003	Federal Reserve float	--	--	--	--	--	--	--	--	--	5
6	FA713068715	Federal Reserve loans	--	--	--	--	--	--	--	--	--	6
7	FA764112205	Transactions with U.S. private depository institutions	--	--	--	--	--	--	--	--	--	7
8	FA754012205	Transactions with foreign banking offices in U.S	--	--	--	--	--	--	--	--	--	8
9	FA743020005	Transactions with banks in U.S.-affiliated areas	--	--	--	--	--	--	--	--	--	9
10	FA474012205	Transactions with credit unions	--	--	--	--	--	--	--	--	--	10
11	FA764112295	Unallocated (2)	--	--	--	--	--	--	--	--	--	11
12	FA764116005	Transactions with foreign banks	--	--	--	--	--	--	--	--	--	12
13	FA763192605	Foreign affiliates	--	--	--	--	--	--	--	--	--	13
14	FA274135123	Foreign bank loans	--	--	--	--	--	--	--	--	--	14
15	FA754110005	Foreign banking offices in U.S.	--	--	--	--	--	--	--	--	--	15
16	FA754112205	Transactions with U.S. private depository institutions (3)	--	--	--	--	--	--	--	--	--	16
17	FA754116005	Transactions with foreign banks	--	--	--	--	--	--	--	--	--	17
18	FA753192605	Foreign affiliates	--	--	--	--	--	--	--	--	--	18
19	FA284135125	Foreign bank loans	--	--	--	--	--	--	--	--	--	19
20	FA713068743	Credit union (4)	--	--	--	--	--	--	--	--	--	20
21	FA264116005	Rest of the world	--	--	--	--	--	--	--	--	--	21
22	FA703092605	Foreign affiliates	--	--	--	--	--	--	--	--	--	22
23	FA264116205	Foreign bank deposits	--	--	--	--	--	--	--	--	--	23
24	FA264135125	Foreign bank loans	--	--	--	--	--	--	--	--	--	24
25	FA713011515	Official reserve deposits	--	--	--	--	--	--	--	--	--	25
26	FA713091103	Nonofficial foreign deposits (swap lines) (5)	--	--	--	--	--	--	--	--	--	26
27	FA894010005	Net change in assets	--	--	--	--	--	--	--	--	--	27
28	FA714010005	Monetary authority	--	--	--	--	--	--	--	--	--	28
29	FA713022003	Federal Reserve float	--	--	--	--	--	--	--	--	--	29
30	FA713068705	Federal Reserve loans	--	--	--	--	--	--	--	--	--	30
31	FA713011515	Official reserve deposits	--	--	--	--	--	--	--	--	--	31
32	FA713091103	Nonofficial foreign deposits (swap lines) (5)	--	--	--	--	--	--	--	--	--	32
33	FA764010005	U.S.-chartered depository institutions	--	--	--	--	--	--	--	--	--	33
34	FA763013005	Reserves at Federal Reserve	--	--	--	--	--	--	--	--	--	34
35	FA754112205	Transactions with U.S. private depository institutions (3)	--	--	--	--	--	--	--	--	--	35
36	FA764016005	Transactions with foreign banks	--	--	--	--	--	--	--	--	--	36
37	FA763092605	Foreign affiliates	--	--	--	--	--	--	--	--	--	37
38	FA764016205	Foreign bank deposits	--	--	--	--	--	--	--	--	--	38
39	FA764035125	Foreign bank loans	--	--	--	--	--	--	--	--	--	39
40	FA754010005	Foreign banking offices in U.S.	--	--	--	--	--	--	--	--	--	40
41	FA753013003	Reserves at Federal Reserve	--	--	--	--	--	--	--	--	--	41
42	FA754012205	Transactions with U.S. private depository institutions (6)	--	--	--	--	--	--	--	--	--	42
43	FA754016005	Transactions with foreign banks	--	--	--	--	--	--	--	--	--	43
44	FA753092605	Foreign affiliates	--	--	--	--	--	--	--	--	--	44
45	FA754016205	Foreign bank deposits	--	--	--	--	--	--	--	--	--	45
46	FA754035125	Foreign bank loans	--	--	--	--	--	--	--	--	--	46
47	FA743020003	Banks in U.S.-affiliated areas	--	--	--	--	--	--	--	--	--	47
48	FA743013003	Reserves at Federal Reserve	--	--	--	--	--	--	--	--	--	48
49	FA743020005	Transactions with U.S. private depository institutions (6)	--	--	--	--	--	--	--	--	--	49
50	FA474010005	Credit unions	--	--	--	--	--	--	--	--	--	50
51	FA473013005	Reserves at Federal Reserve	--	--	--	--	--	--	--	--	--	51
52	FA474012205	Transactions with U.S. private depository institutions (6)	--	--	--	--	--	--	--	--	--	52
53	FA264016005	Rest of the world	--	--	--	--	--	--	--	--	--	53
54	FA703192605	Foreign affiliates	--	--	--	--	--	--	--	--	--	54
55	FA264035125	Foreign bank loans	--	--	--	--	--	--	--	--	--	55
56	FA904010005	Discrepancy	--	--	--	--	--	--	--	--	--	56

(1) Liability of the monetary authority.

(2) Unallocated net interbank positions between U.S. private depository institutions. Equals the interbank instrument discrepancy (line 56).

(3) Claims of U.S.-chartered depository institutions on foreign banking offices in the U.S.

(4) PPPLF loans from Federal Reserve.

(5) Reciprocal currency arrangements (swap lines) with foreign central banks.

(6) Claims on U.S.-chartered depository institutions.

F.203 Checkable Deposits and Currency

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2022	2023	2024	2024		2024		2025		
						Q1	Q2	Q3	Q4	Q1	Q2	
1	FA883120005	Net change in liabilities	--	--	--	--	--	--	--	--	--	1
2	FA313125003	Federal government (Treasury currency)	--	--	--	--	--	--	--	--	--	2
3	FA713120005	Monetary authority	--	--	--	--	--	--	--	--	--	3
4	FA713123005	Federal government cash and deposits	--	--	--	--	--	--	--	--	--	4
5	FA713124005	Due to government-sponsored enterprises	--	--	--	--	--	--	--	--	--	5
6	FA713129005	Due to other financial business	--	--	--	--	--	--	--	--	--	6
7	FA713122605	Deposits due to foreign	--	--	--	--	--	--	--	--	--	7
8	FA713125005	Currency outside banks	--	--	--	--	--	--	--	--	--	8
9	FA703025005	Vault cash (currency)	--	--	--	--	--	--	--	--	--	9
10	FA763127005	U.S.-chartered depository institutions	--	--	--	--	--	--	--	--	--	10
11	FA763123005	Federal government deposits	--	--	--	--	--	--	--	--	--	11
12	FA763128000	State and local government deposits	--	--	--	--	--	--	--	--	--	12
13	FA763122605	Deposits due to foreign	--	--	--	--	--	--	--	--	--	13
14	FA763129205	Private domestic deposits	--	--	--	--	--	--	--	--	--	14
15	FA753127005	Foreign banking offices in U.S.	--	--	--	--	--	--	--	--	--	15
16	FA753122603	Deposits due to foreign	--	--	--	--	--	--	--	--	--	16
17	FA753129205	Private domestic deposits	--	--	--	--	--	--	--	--	--	17
18	FA743127003	Banks in U.S.-affiliated areas	--	--	--	--	--	--	--	--	--	18
19	FA473127003	Credit unions	--	--	--	--	--	--	--	--	--	19
20	FA883120005	Net change in assets	--	--	--	--	--	--	--	--	--	20
21	FA153020005	Household sector	--	--	--	--	--	--	--	--	--	21
22	FA143020005	Nonfinancial business	--	--	--	--	--	--	--	--	--	22
23	FA103020005	Corporate	--	--	--	--	--	--	--	--	--	23
24	FA113020005	Noncorporate	--	--	--	--	--	--	--	--	--	24
25	FA313020005	Federal government	--	--	--	--	--	--	--	--	--	25
26	FA213020005	State and local governments	--	--	--	--	--	--	--	--	--	26
27	FA793020005	Domestic financial sectors	--	--	--	--	--	--	--	--	--	27
28	FA713012003	Monetary authority (coin)	--	--	--	--	--	--	--	--	--	28
29	FA763025000	U.S.-chartered depository institutions (vault cash)	--	--	--	--	--	--	--	--	--	29
30	FA753025003	Foreign banking offices in U.S. (vault cash)	--	--	--	--	--	--	--	--	--	30
31	FA513020005	Property-casualty insurance companies	--	--	--	--	--	--	--	--	--	31
32	FA543020005	Life insurance companies	--	--	--	--	--	--	--	--	--	32
33	FA573020005	Private pension funds	--	--	--	--	--	--	--	--	--	33
34	FA343020033	Federal government retirement funds	--	--	--	--	--	--	--	--	--	34
35	FA223020043	State and local govt. retirement funds	--	--	--	--	--	--	--	--	--	35
36	FA403020005	Government-sponsored enterprises	--	--	--	--	--	--	--	--	--	36
37	FA613020003	Finance companies	--	--	--	--	--	--	--	--	--	37
38	FA643020073	Mortgage REITs	--	--	--	--	--	--	--	--	--	38
39	FA663020003	Brokers and dealers	--	--	--	--	--	--	--	--	--	39
40	FA503020005	Other financial business	--	--	--	--	--	--	--	--	--	40
41	FA263020005	Rest of the world	--	--	--	--	--	--	--	--	--	41
42	FA263027003	Checkable deposits	--	--	--	--	--	--	--	--	--	42
43	FA263025003	Currency	--	--	--	--	--	--	--	--	--	43
44	FA903020005	Mail float	--	--	--	--	--	--	--	--	--	44

F.204 Time and Savings Deposits

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2022	2023	2024	2024		2024		2025		
						Q1	Q2	Q3	Q4	Q1	Q2	
1	FA703130005	Net change in liabilities	--	--	--	--	--	--	--	--	--	1
2	FA763130005	U.S.-chartered depository institutions	--	--	--	--	--	--	--	--	--	2
3	FA753130005	Foreign banking offices in U.S.	--	--	--	--	--	--	--	--	--	3
4	FA743130003	Banks in U.S.-affiliated areas	--	--	--	--	--	--	--	--	--	4
5	FA473130005	Credit unions	--	--	--	--	--	--	--	--	--	5
6	FA703130005	Net change in assets	--	--	--	--	--	--	--	--	--	6
7	FA153030005	Household sector	--	--	--	--	--	--	--	--	--	7
8	FA143030005	Nonfinancial business	--	--	--	--	--	--	--	--	--	8
9	FA103030003	Corporate	--	--	--	--	--	--	--	--	--	9
10	FA113030003	Noncorporate	--	--	--	--	--	--	--	--	--	10
11	FA313030003	Federal government	--	--	--	--	--	--	--	--	--	11
12	FA213030000	State and local governments	--	--	--	--	--	--	--	--	--	12
13	FA793030005	Domestic financial sectors	--	--	--	--	--	--	--	--	--	13
14	FA573030005	Private pension funds	--	--	--	--	--	--	--	--	--	14
15	FA223030043	State and local govt. retirement funds	--	--	--	--	--	--	--	--	--	15
16	FA633030000	Money market funds	--	--	--	--	--	--	--	--	--	16
17	FA403030005	Government-sponsored enterprises	--	--	--	--	--	--	--	--	--	17
18	FA613030003	Finance companies	--	--	--	--	--	--	--	--	--	18
19	FA733030005	Holding companies	--	--	--	--	--	--	--	--	--	19
20	FA263030005	Rest of the world	--	--	--	--	--	--	--	--	--	20

F.205 Other Deposits

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2022	2023	2024	2024		2024		2025		
						Q1	Q2	Q3	Q4	Q1	Q2	
1	FA893130505	Net change in liabilities	--	--	--	--	--	--	--	--	--	1
2	FA313131003	Federal government	--	--	--	--	--	--	--	--	--	2
3	FA403197033	Government-sponsored enterprises	--	--	--	--	--	--	--	--	--	3
4	FA263130505	Rest of the world	--	--	--	--	--	--	--	--	--	4
5	FA893030505	Net change in assets	--	--	--	--	--	--	--	--	--	5
6	FA153030505	Household sector	--	--	--	--	--	--	--	--	--	6
7	FA103091003	Nonfinancial corporate business	--	--	--	--	--	--	--	--	--	7
8	FA313030505	Federal government	--	--	--	--	--	--	--	--	--	8
9	FA713011405	Monetary authority	--	--	--	--	--	--	--	--	--	9
10	FA403197033	U.S.-chartered depository institutions	--	--	--	--	--	--	--	--	--	10
11	FA633091003	Money market funds	--	--	--	--	--	--	--	--	--	11
12	FA733091003	Holding companies	--	--	--	--	--	--	--	--	--	12
13	FA903091005	Discrepancy	--	--	--	--	--	--	--	--	--	13
Memo:												
Reserve position in the IMF												
14	FA263111403	Liab.: Rest of the world	--	--	--	--	--	--	--	--	--	14
15	FA313011405	Asset: Federal government	--	--	--	--	--	--	--	--	--	15
16	FA713011405	Monetary authority	--	--	--	--	--	--	--	--	--	16
Postal Savings System deposits:												
17	FA313131003	Liab.: Federal government	--	--	--	--	--	--	--	--	--	17
18	FA313131003	Asset: Household sector	--	--	--	--	--	--	--	--	--	18
Deposits at Federal Home Loan Banks:												
19	FA403197033	Liab.: Government-sponsored enterprises	--	--	--	--	--	--	--	--	--	19
20	FA403197033	Asset: U.S.-chartered depository institutions	--	--	--	--	--	--	--	--	--	20
Foreign deposits:												
21	FA263191005	Liab.: Rest of the world	--	--	--	--	--	--	--	--	--	21
22	FA153091003	Asset: Household sector	--	--	--	--	--	--	--	--	--	22
23	FA103091003	Nonfinancial corporate business	--	--	--	--	--	--	--	--	--	23
24	FA313091005	Federal government (1)	--	--	--	--	--	--	--	--	--	24
25	FA633091003	Money market funds	--	--	--	--	--	--	--	--	--	25
26	FA733091003	Holding companies	--	--	--	--	--	--	--	--	--	26
27	FA903091005	Discrepancy--unallocated assets	--	--	--	--	--	--	--	--	--	27

(1) Includes foreign currency-denominated deposits in U.S. official reserves.

F.206 Money Market Fund Shares

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA634090005	Net issues	--	--	--	--	--	--	--	--	1
2	FA634090005	Net purchases	--	--	--	--	--	--	--	--	2
3	FA153034005	Household sector	--	--	--	--	--	--	--	--	3
4	FA103034000	Nonfinancial corporate business	--	--	--	--	--	--	--	--	4
5	FA113034003	Nonfinancial noncorporate business	--	--	--	--	--	--	--	--	5
6	FA213034003	State and local governments	--	--	--	--	--	--	--	--	6
7	FA513034005	Property-casualty insurance companies	--	--	--	--	--	--	--	--	7
8	FA543034005	Life insurance companies	--	--	--	--	--	--	--	--	8
9	FA573034005	Private pension funds	--	--	--	--	--	--	--	--	9
10	FA223034005	State and local govt. retirement funds	--	--	--	--	--	--	--	--	10
11	FA653034003	Mutual Funds	--	--	--	--	--	--	--	--	11
12	FA563034003	Exchange-traded funds	--	--	--	--	--	--	--	--	12
13	FA503034005	Other financial business	--	--	--	--	--	--	--	--	13
14	FA263034003	Rest of the world	--	--	--	--	--	--	--	--	14

F.207 Federal Funds and Security Repurchase Agreements (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2022	2023	2024	2024		2024		2025		
						Q1	Q2	Q3	Q4	Q1	Q2	
1	FA892150005	Net change in liabilities	--	--	--	--	--	--	--	--	--	1
2	FA712151003	Monetary authority	--	--	--	--	--	--	--	--	--	2
3	FA762150005	U.S.-chartered depository institutions	--	--	--	--	--	--	--	--	--	3
4	FA762152005	Federal funds (2)	--	--	--	--	--	--	--	--	--	4
5	FA762151005	Security repurchase agreements	--	--	--	--	--	--	--	--	--	5
6	FA752150005	Foreign banking offices in U.S.	--	--	--	--	--	--	--	--	--	6
7	FA752152005	Federal funds (2)	--	--	--	--	--	--	--	--	--	7
8	FA752151005	Security repurchase agreements	--	--	--	--	--	--	--	--	--	8
9	FA472150053	Credit unions	--	--	--	--	--	--	--	--	--	9
10	FA512151003	Property-casualty insurance companies	--	--	--	--	--	--	--	--	--	10
11	FA542151073	Life insurance companies	--	--	--	--	--	--	--	--	--	11
12	FA402150005	Government-sponsored enterprises	--	--	--	--	--	--	--	--	--	12
13	FA672151003	ABS Issuers	--	--	--	--	--	--	--	--	--	13
14	FA642151073	Mortgage REITs	--	--	--	--	--	--	--	--	--	14
15	FA662151003	Brokers and dealers	--	--	--	--	--	--	--	--	--	15
16	FA732151003	Holding companies	--	--	--	--	--	--	--	--	--	16
17	FA262151005	Rest of the world	--	--	--	--	--	--	--	--	--	17
18	FA892050005	Net change in assets	--	--	--	--	--	--	--	--	--	18
19	FA102051003	Nonfinancial corporate business	--	--	--	--	--	--	--	--	--	19
20	FA313011545	Federal government	--	--	--	--	--	--	--	--	--	20
21	FA212051003	State and local governments	--	--	--	--	--	--	--	--	--	21
22	FA712051005	Monetary authority	--	--	--	--	--	--	--	--	--	22
23	FA762050005	U.S.-chartered depository institutions	--	--	--	--	--	--	--	--	--	23
24	FA762052005	Federal funds (2)	--	--	--	--	--	--	--	--	--	24
25	FA762051005	Security repurchase agreements	--	--	--	--	--	--	--	--	--	25
26	FA752050005	Foreign banking offices in U.S.	--	--	--	--	--	--	--	--	--	26
27	FA752052005	Federal funds (2)	--	--	--	--	--	--	--	--	--	27
28	FA752051005	Security repurchase agreements	--	--	--	--	--	--	--	--	--	28
29	FA472050053	Credit unions	--	--	--	--	--	--	--	--	--	29
30	FA472052053	Federal funds	--	--	--	--	--	--	--	--	--	30
31	FA472051055	Security repurchase agreements	--	--	--	--	--	--	--	--	--	31
32	FA512051005	Property-casualty insurance companies	--	--	--	--	--	--	--	--	--	32
33	FA542051075	Life insurance companies	--	--	--	--	--	--	--	--	--	33
34	FA572051005	Private pension funds	--	--	--	--	--	--	--	--	--	34
35	FA222051043	State and local govt. retirement funds	--	--	--	--	--	--	--	--	--	35
36	FA632051000	Money market funds	--	--	--	--	--	--	--	--	--	36
37	FA652051003	Mutual funds (net)	--	--	--	--	--	--	--	--	--	37
38	FA402050005	Government-sponsored enterprises	--	--	--	--	--	--	--	--	--	38
39	FA402052033	Of which: FHLB federal funds (3)	--	--	--	--	--	--	--	--	--	39
40	FA662051003	Brokers and dealers	--	--	--	--	--	--	--	--	--	40
41	FA732051003	Holding companies	--	--	--	--	--	--	--	--	--	41
42	FA502051005	Other financial business	--	--	--	--	--	--	--	--	--	42
43	FA262051005	Rest of the world	--	--	--	--	--	--	--	--	--	43
44	FA902050005	Discrepancy	--	--	--	--	--	--	--	--	--	44
Memo:												
Federal Reserve's reverse repurchase agreement operations:												
45	FA712151103	Liability: Monetary authority (4)	--	--	--	--	--	--	--	--	--	45
46	FA632051103	Asset: Money market funds (5)	--	--	--	--	--	--	--	--	--	46
47	FA792051115	Other financial institutions (6)	--	--	--	--	--	--	--	--	--	47

(1) Detailed data on federal funds and security repurchase agreements are available beginning 2012:Q1 for U.S.-chartered depository institutions, 2003:Q1 for foreign banking offices in U.S., 1997:Q1 for credit unions, and 2000:Q1 for FHLB.

(2) Excludes term federal funds.

(3) Includes term federal funds.

(4) Included in line 2.

(5) Included in line 35.

(6) Includes banks (consolidated), government-sponsored enterprises, and primary dealers.

F.208 Debt Securities (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2022	2023	2024	2024		2024		2025		
						Q1	Q2	Q3	Q4	Q1	Q2	
<i>By instrument</i>												
1	FA894122005	Net issues	--	--	--	--	--	--	--	--	--	1
2	FA893169175	Open market paper	--	--	--	--	--	--	--	--	--	2
3	FA313161105	Treasury securities	--	--	--	--	--	--	--	--	--	3
4	FA893161705	Agency- and GSE-backed securities	--	--	--	--	--	--	--	--	--	4
5	FA383162005	Municipal securities	--	--	--	--	--	--	--	--	--	5
6	FA893163005	Corporate and foreign bonds	--	--	--	--	--	--	--	--	--	6
<i>By sector</i>												
7	FA894122005	Net issues	--	--	--	--	--	--	--	--	--	7
8	FA384122005	Domestic nonfinancial sectors	--	--	--	--	--	--	--	--	--	8
9	FA163162003	Nonprofit organizations (2)	--	--	--	--	--	--	--	--	--	9
10	FA104122005	Nonfinancial corporate business	--	--	--	--	--	--	--	--	--	10
11	FA314122005	Federal government	--	--	--	--	--	--	--	--	--	11
12	FA213162005	State and local governments	--	--	--	--	--	--	--	--	--	12
13	FA794122005	Domestic financial sectors	--	--	--	--	--	--	--	--	--	13
14	FA764122005	U.S.-chartered depository institutions	--	--	--	--	--	--	--	--	--	14
15	FA753169175	Foreign banking offices in U.S.	--	--	--	--	--	--	--	--	--	15
16	FA403161705	Government-sponsored enterprises	--	--	--	--	--	--	--	--	--	16
17	FA413065005	Agency- and GSE-backed mortgage pools	--	--	--	--	--	--	--	--	--	17
18	FA674122005	ABS issuers	--	--	--	--	--	--	--	--	--	18
19	FA614122005	Finance companies	--	--	--	--	--	--	--	--	--	19
20	FA644122075	Mortgage REITs	--	--	--	--	--	--	--	--	--	20
21	FA663163003	Brokers and dealers	--	--	--	--	--	--	--	--	--	21
22	FA734122005	Holding companies	--	--	--	--	--	--	--	--	--	22
23	FA504122005	Other financial business	--	--	--	--	--	--	--	--	--	23
24	FA264122005	Rest of the world	--	--	--	--	--	--	--	--	--	24
25	FA894022005	Net purchases	--	--	--	--	--	--	--	--	--	25
26	FA384022005	Domestic nonfinancial sectors	--	--	--	--	--	--	--	--	--	26
27	FA154022005	Household sector	--	--	--	--	--	--	--	--	--	27
28	FA104022005	Nonfinancial corporate business	--	--	--	--	--	--	--	--	--	28
29	FA114022005	Nonfinancial noncorporate business	--	--	--	--	--	--	--	--	--	29
30	FA314022005	Federal government	--	--	--	--	--	--	--	--	--	30
31	FA214022005	State and local governments	--	--	--	--	--	--	--	--	--	31
32	FA794022005	Domestic financial sectors	--	--	--	--	--	--	--	--	--	32
33	FA714022005	Monetary authority	--	--	--	--	--	--	--	--	--	33
34	FA764022005	U.S.-chartered depository institutions	--	--	--	--	--	--	--	--	--	34
35	FA754022005	Foreign banking offices in U.S.	--	--	--	--	--	--	--	--	--	35
36	FA744022003	Banks in U.S.-affiliated areas	--	--	--	--	--	--	--	--	--	36
37	FA474022005	Credit unions	--	--	--	--	--	--	--	--	--	37
38	FA514022005	Property-casualty insurance companies	--	--	--	--	--	--	--	--	--	38
39	FA544022005	Life insurance companies	--	--	--	--	--	--	--	--	--	39
40	FA574022005	Private pension funds	--	--	--	--	--	--	--	--	--	40
41	FA344022005	Federal government retirement funds	--	--	--	--	--	--	--	--	--	41
42	FA224022045	State and local govt. retirement funds	--	--	--	--	--	--	--	--	--	42
43	FA634022005	Money market funds	--	--	--	--	--	--	--	--	--	43
44	FA654022005	Mutual funds	--	--	--	--	--	--	--	--	--	44
45	FA554022005	Closed-end funds	--	--	--	--	--	--	--	--	--	45
46	FA564022005	Exchange-traded funds	--	--	--	--	--	--	--	--	--	46
47	FA404022005	Government-sponsored enterprises	--	--	--	--	--	--	--	--	--	47
48	FA674022005	ABS issuers	--	--	--	--	--	--	--	--	--	48
49	FA613063003	Finance companies	--	--	--	--	--	--	--	--	--	49
50	FA644022075	Mortgage REITs	--	--	--	--	--	--	--	--	--	50
51	FA664022005	Brokers and dealers	--	--	--	--	--	--	--	--	--	51
52	FA734022605	Holding companies	--	--	--	--	--	--	--	--	--	52
53	FA504022005	Other financial business	--	--	--	--	--	--	--	--	--	53
54	FA264022005	Rest of the world	--	--	--	--	--	--	--	--	--	54

(1) Sum of open market paper, Treasury securities, agency- and GSE-backed securities, municipal securities, and corporate and foreign bonds.

(2) Liability of the households and nonprofit organizations sector (table F.101).

F.209 Open Market Paper

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2022	2023	2024	2024		2024		2025		
						Q1	Q2	Q3	Q4	Q1	Q2	
1	FA893169175	Net issues	--	--	--	--	--	--	--	--	--	1
2	FA893169105	Commercial paper	--	--	--	--	--	--	--	--	--	2
3	FA103169100	Nonfinancial corporate business	--	--	--	--	--	--	--	--	--	3
4	FA263169105	Foreign issues in U.S.	--	--	--	--	--	--	--	--	--	4
5	FA263169110	Nonfinancial	--	--	--	--	--	--	--	--	--	5
6	FA263169123	Financial	--	--	--	--	--	--	--	--	--	6
7	FA793169100	Domestic financial sectors	--	--	--	--	--	--	--	--	--	7
8	FA763169103	U.S.-chartered depository institutions	--	--	--	--	--	--	--	--	--	8
9	FA753169103	Foreign banking offices in U.S.	--	--	--	--	--	--	--	--	--	9
10	FA673169105	ABS issuers	--	--	--	--	--	--	--	--	--	10
11	FA613169100	Finance companies	--	--	--	--	--	--	--	--	--	11
12	FA643169173	Mortgage REITs	--	--	--	--	--	--	--	--	--	12
13	FA733169103	Holding companies	--	--	--	--	--	--	--	--	--	13
14	FA503169105	Other financial business	--	--	--	--	--	--	--	--	--	14
15	FA703169605	Bankers' acceptances (1)	--	--	--	--	--	--	--	--	--	15
16	FA763169603	U.S.-chartered depository institutions	--	--	--	--	--	--	--	--	--	16
17	FA753169603	Foreign banking offices in U.S.	--	--	--	--	--	--	--	--	--	17
18	FA893169175	Net purchases	--	--	--	--	--	--	--	--	--	18
19	FA103069100	Nonfinancial corporate business	--	--	--	--	--	--	--	--	--	19
20	FA213069103	State and local governments	--	--	--	--	--	--	--	--	--	20
21	FA713069603	Monetary authority	--	--	--	--	--	--	--	--	--	21
22	FA763069175	U.S.-chartered depository institutions (1)	--	--	--	--	--	--	--	--	--	22
23	FA753069603	Foreign banking offices in U.S. (1)	--	--	--	--	--	--	--	--	--	23
24	FA473069153	Credit unions	--	--	--	--	--	--	--	--	--	24
25	FA513069105	Property-casualty insurance companies	--	--	--	--	--	--	--	--	--	25
26	FA543069105	Life insurance companies	--	--	--	--	--	--	--	--	--	26
27	FA573069105	Private pension funds	--	--	--	--	--	--	--	--	--	27
28	FA223069143	State and local govt. retirement funds	--	--	--	--	--	--	--	--	--	28
29	FA633069175	Money market funds	--	--	--	--	--	--	--	--	--	29
30	FA653069100	Mutual funds	--	--	--	--	--	--	--	--	--	30
31	FA403069105	Government-sponsored enterprises	--	--	--	--	--	--	--	--	--	31
32	FA663069105	Brokers and dealers	--	--	--	--	--	--	--	--	--	32
33	FA503069105	Other financial business	--	--	--	--	--	--	--	--	--	33
34	FA263069103	Rest of the world	--	--	--	--	--	--	--	--	--	34

(1) Excludes banks' holdings of own acceptances.

F.210 Treasury Securities (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2022	2023	2024	2024		2024		2025		
						Q1	Q2	Q3	Q4	Q1	Q2	
1	FA313161105	Net issues	--	--	--	--	--	--	--	--	--	1
2	FA313161110	Treasury bills	--	--	--	--	--	--	--	--	--	2
3	FA313161275	Other Treasury notes, bonds, and TIPS (2)	--	--	--	--	--	--	--	--	--	3
4	FA893061105	Net purchases	--	--	--	--	--	--	--	--	--	4
5	FA153061105	Household sector	--	--	--	--	--	--	--	--	--	5
6	FA103061103	Nonfinancial corporate business	--	--	--	--	--	--	--	--	--	6
7	FA113061003	Nonfinancial noncorporate business	--	--	--	--	--	--	--	--	--	7
8	FA213061103	State and local governments	--	--	--	--	--	--	--	--	--	8
9	FA713061103	Monetary authority	--	--	--	--	--	--	--	--	--	9
10	FA713061113	Treasury bills	--	--	--	--	--	--	--	--	--	10
11	FA713061125	Other Treasury securities	--	--	--	--	--	--	--	--	--	11
12	FA763061100	U.S.-chartered depository institutions	--	--	--	--	--	--	--	--	--	12
13	FA753061103	Foreign banking offices in U.S.	--	--	--	--	--	--	--	--	--	13
14	FA743061103	Banks in U.S.-affiliated areas	--	--	--	--	--	--	--	--	--	14
15	FA473061105	Credit unions	--	--	--	--	--	--	--	--	--	15
16	FA513061105	Property-casualty insurance companies	--	--	--	--	--	--	--	--	--	16
17	FA513061115	Treasury bills	--	--	--	--	--	--	--	--	--	17
18	FA513061125	Other Treasury securities	--	--	--	--	--	--	--	--	--	18
19	FA543061105	Life insurance companies	--	--	--	--	--	--	--	--	--	19
20	FA543061115	Treasury bills	--	--	--	--	--	--	--	--	--	20
21	FA543061125	Other Treasury securities	--	--	--	--	--	--	--	--	--	21
22	FA573061105	Private pension funds	--	--	--	--	--	--	--	--	--	22
23	FA573061143	Defined benefit plans	--	--	--	--	--	--	--	--	--	23
24	FA573061133	Defined contribution plans	--	--	--	--	--	--	--	--	--	24
25	FA343061105	Federal government retirement funds	--	--	--	--	--	--	--	--	--	25
26	FA343061165	Defined benefit plans	--	--	--	--	--	--	--	--	--	26
27	FA343061113	Defined contribution plans	--	--	--	--	--	--	--	--	--	27
28	FA223061143	State and local govt. retirement funds	--	--	--	--	--	--	--	--	--	28
29	FA633061105	Money market funds	--	--	--	--	--	--	--	--	--	29
30	FA633061110	Treasury bills	--	--	--	--	--	--	--	--	--	30
31	FA633061120	Other Treasury securities	--	--	--	--	--	--	--	--	--	31
32	FA653061105	Mutual funds	--	--	--	--	--	--	--	--	--	32
33	FA653061113	Treasury bills	--	--	--	--	--	--	--	--	--	33
34	FA653061125	Other Treasury securities	--	--	--	--	--	--	--	--	--	34
35	FA553061103	Closed-end funds	--	--	--	--	--	--	--	--	--	35
36	FA563061103	Exchange-traded funds	--	--	--	--	--	--	--	--	--	36
37	FA403061105	Government-sponsored enterprises	--	--	--	--	--	--	--	--	--	37
38	FA673061103	ABS issuers	--	--	--	--	--	--	--	--	--	38
39	FA663061105	Brokers and dealers	--	--	--	--	--	--	--	--	--	39
40	FA733061103	Holding companies	--	--	--	--	--	--	--	--	--	40
41	FA503061123	Other financial business	--	--	--	--	--	--	--	--	--	41
42	FA263061105	Rest of the world	--	--	--	--	--	--	--	--	--	42
43	FA263061110	Treasury bills	--	--	--	--	--	--	--	--	--	43
44	FA263061120	Other Treasury securities	--	--	--	--	--	--	--	--	--	44
Memo:												
45	FA313169205	Nonmarketable Treasury securities (3)	--	--	--	--	--	--	--	--	--	45

(1) Marketable Treasury securities (net of premiums and discounts) issued by the federal government and held by sectors other than the federal government.

(2) Includes long-term marketable securities issued to the Civil Service Retirement Fund by the Federal Financing Bank.

(3) Nonmarketable Treasury securities are classified as other loans and advances because they are not negotiable and are therefore not considered debt securities.

F.211 Agency- and GSE-Backed Securities (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2022	2023	2024	2024		2024		2025		
						Q1	Q2	Q3	Q4	Q1	Q2	
1	FA893161705	Net issues	--	--	--	--	--	--	--	--	--	1
2	FA313161705	Budget agencies	--	--	--	--	--	--	--	--	--	2
3	FA403161705	Government-sponsored enterprises	--	--	--	--	--	--	--	--	--	3
4	FA413065005	Agency- and GSE-backed mortgage pools	--	--	--	--	--	--	--	--	--	4
5	FA893061705	Net purchases	--	--	--	--	--	--	--	--	--	5
6	FA153061705	Household sector	--	--	--	--	--	--	--	--	--	6
7	FA103061703	Nonfinancial corporate business	--	--	--	--	--	--	--	--	--	7
8	FA313061703	Federal government	--	--	--	--	--	--	--	--	--	8
9	FA213061703	State and local governments	--	--	--	--	--	--	--	--	--	9
10	FA713061705	Monetary authority	--	--	--	--	--	--	--	--	--	10
11	FA763061705	U.S.-chartered depository institutions	--	--	--	--	--	--	--	--	--	11
12	FA753061703	Foreign banking offices in U.S.	--	--	--	--	--	--	--	--	--	12
13	FA743061703	Banks in U.S.-affiliated areas	--	--	--	--	--	--	--	--	--	13
14	FA473061705	Credit unions	--	--	--	--	--	--	--	--	--	14
15	FA513061705	Property-casualty insurance companies	--	--	--	--	--	--	--	--	--	15
16	FA543061705	Life insurance companies	--	--	--	--	--	--	--	--	--	16
17	FA573061705	Private pension funds	--	--	--	--	--	--	--	--	--	17
18	FA343061705	Federal government retirement funds	--	--	--	--	--	--	--	--	--	18
19	FA223061743	State and local govt. retirement funds	--	--	--	--	--	--	--	--	--	19
20	FA633061700	Money market funds	--	--	--	--	--	--	--	--	--	20
21	FA653061703	Mutual funds	--	--	--	--	--	--	--	--	--	21
22	FA403061705	Government-sponsored enterprises	--	--	--	--	--	--	--	--	--	22
23	FA673061703	ABS issuers	--	--	--	--	--	--	--	--	--	23
24	FA643061773	Mortgage REITs	--	--	--	--	--	--	--	--	--	24
25	FA663061705	Brokers and dealers	--	--	--	--	--	--	--	--	--	25
26	FA733061703	Holding companies	--	--	--	--	--	--	--	--	--	26
27	FA263061705	Rest of the world	--	--	--	--	--	--	--	--	--	27

(1) Agency- and GSE-backed securities include: issues of federal budget agencies (line 2) such as those for the TVA; issues of government-sponsored enterprises (line 3) such as Fannie Mae and FHLB; and agency- and GSE-backed mortgage pool securities issued by Ginnie Mae, Fannie Mae, Freddie Mac, and the Farmers Home Administration (line 4). Only the budget agency issues are considered officially to be part of the total borrowing of the federal government, which is shown in table F.106, line 49.

F.212 Municipal Securities

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2022	2023	2024	2024		2024		2025		
						Q1	Q2	Q3	Q4	Q1	Q2	
1	FA383162005	Net issues	--	--	--	--	--	--	--	--	--	1
2	FA213162005	State and local governments	--	--	--	--	--	--	--	--	--	2
3	FA213162400	Short-term (1)	--	--	--	--	--	--	--	--	--	3
4	FA213162200	Long-term	--	--	--	--	--	--	--	--	--	4
5	FA163162003	Nonprofit organizations (2)	--	--	--	--	--	--	--	--	--	5
6	FA103162000	Nonfinancial corporate business (industrial revenue bonds)	--	--	--	--	--	--	--	--	--	6
7	FA893062005	Net purchases	--	--	--	--	--	--	--	--	--	7
8	FA153062005	Household sector	--	--	--	--	--	--	--	--	--	8
9	FA103062003	Nonfinancial corporate business	--	--	--	--	--	--	--	--	--	9
10	FA113062003	Nonfinancial noncorporate business	--	--	--	--	--	--	--	--	--	10
11	FA213062003	State and local governments	--	--	--	--	--	--	--	--	--	11
12	FA763062005	U.S.-chartered depository institutions	--	--	--	--	--	--	--	--	--	12
13	FA753062003	Foreign banking offices in U.S.	--	--	--	--	--	--	--	--	--	13
14	FA743062003	Banks in U.S.-affiliated areas	--	--	--	--	--	--	--	--	--	14
15	FA473062005	Credit unions	--	--	--	--	--	--	--	--	--	15
16	FA513062005	Property-casualty insurance companies	--	--	--	--	--	--	--	--	--	16
17	FA543062005	Life insurance companies	--	--	--	--	--	--	--	--	--	17
18	FA343062033	Federal government retirement funds	--	--	--	--	--	--	--	--	--	18
19	FA223062043	State and local govt. retirement funds	--	--	--	--	--	--	--	--	--	19
20	FA633062000	Money market funds	--	--	--	--	--	--	--	--	--	20
21	FA653062003	Mutual funds	--	--	--	--	--	--	--	--	--	21
22	FA553062003	Closed-end funds	--	--	--	--	--	--	--	--	--	22
23	FA563062003	Exchange-traded funds	--	--	--	--	--	--	--	--	--	23
24	FA403062005	Government-sponsored enterprises	--	--	--	--	--	--	--	--	--	24
25	FA663062005	Brokers and dealers	--	--	--	--	--	--	--	--	--	25
26	FA503062003	Other financial business	--	--	--	--	--	--	--	--	--	26
27	FA263062003	Rest of the world	--	--	--	--	--	--	--	--	--	27

(1) Debt with original maturity of 13 months or less.

(2) Liability of the households and nonprofit organizations sector (table F.101).

F.213 Corporate and Foreign Bonds

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2022	2023	2024	2024		2024		2025		
						Q1	Q2	Q3	Q4	Q1	Q2	
1	FA893163005	Net issues	--	--	--	--	--	--	--	--	--	1
2	FA103163005	Nonfinancial corporate business	--	--	--	--	--	--	--	--	--	2
3	FA793163005	Domestic financial sectors	--	--	--	--	--	--	--	--	--	3
4	FA763163005	U.S.-chartered depository institutions	--	--	--	--	--	--	--	--	--	4
5	FA673163005	ABS issuers (net) (1)	--	--	--	--	--	--	--	--	--	5
6	FA613163005	Finance companies	--	--	--	--	--	--	--	--	--	6
7	FA643163075	Mortgage REITs	--	--	--	--	--	--	--	--	--	7
8	FA663163003	Brokers and dealers	--	--	--	--	--	--	--	--	--	8
9	FA733163005	Holding companies	--	--	--	--	--	--	--	--	--	9
10	FA503163003	Other financial business	--	--	--	--	--	--	--	--	--	10
11	FA263163005	Rest of the world (2)	--	--	--	--	--	--	--	--	--	11
12	FA893063005	Net purchases (3)	--	--	--	--	--	--	--	--	--	12
13	FA153063005	Household sector	--	--	--	--	--	--	--	--	--	13
14	FA123063003	Nonfinancial corporate business (equity REITs)	--	--	--	--	--	--	--	--	--	14
15	FA313063005	Federal government	--	--	--	--	--	--	--	--	--	15
16	FA213063003	State and local governments	--	--	--	--	--	--	--	--	--	16
17	FA713011525	Monetary authority (official reserves)	--	--	--	--	--	--	--	--	--	17
18	FA763063005	U.S.-chartered depository institutions	--	--	--	--	--	--	--	--	--	18
19	FA763063605	MBS and other ABS	--	--	--	--	--	--	--	--	--	19
20	FA763063095	Other	--	--	--	--	--	--	--	--	--	20
21	FA753063005	Foreign banking offices in U.S.	--	--	--	--	--	--	--	--	--	21
22	FA743063005	Banks in U.S.-affiliated areas	--	--	--	--	--	--	--	--	--	22
23	FA473063005	Credit unions	--	--	--	--	--	--	--	--	--	23
24	FA473063605	MBS and other ABS	--	--	--	--	--	--	--	--	--	24
25	FA473063095	Other	--	--	--	--	--	--	--	--	--	25
26	FA513063005	Property-casualty insurance companies	--	--	--	--	--	--	--	--	--	26
27	FA513063605	MBS and other ABS	--	--	--	--	--	--	--	--	--	27
28	FA513063095	Other	--	--	--	--	--	--	--	--	--	28
29	FA543063005	Life insurance companies	--	--	--	--	--	--	--	--	--	29
30	FA543063675	MBS and other ABS	--	--	--	--	--	--	--	--	--	30
31	FA543063095	Other	--	--	--	--	--	--	--	--	--	31
32	FA573063005	Private pension funds	--	--	--	--	--	--	--	--	--	32
33	FA343063005	Federal government retirement funds	--	--	--	--	--	--	--	--	--	33
34	FA223063045	State and local govt. retirement funds	--	--	--	--	--	--	--	--	--	34
35	FA633063005	Money market funds	--	--	--	--	--	--	--	--	--	35
36	FA653063005	Mutual funds	--	--	--	--	--	--	--	--	--	36
37	FA553063003	Closed-end funds	--	--	--	--	--	--	--	--	--	37
38	FA563063003	Exchange-traded funds	--	--	--	--	--	--	--	--	--	38
39	FA403063005	Government-sponsored enterprises	--	--	--	--	--	--	--	--	--	39
40	FA403063605	MBS and other ABS	--	--	--	--	--	--	--	--	--	40
41	FA403063095	Other	--	--	--	--	--	--	--	--	--	41
42	FA613063003	Finance companies	--	--	--	--	--	--	--	--	--	42
43	FA643063073	Mortgage REITs	--	--	--	--	--	--	--	--	--	43
44	FA663063005	Brokers and dealers	--	--	--	--	--	--	--	--	--	44
45	FA733063003	Holding companies	--	--	--	--	--	--	--	--	--	45
46	FA503063005	Other financial business	--	--	--	--	--	--	--	--	--	46
47	FA263063005	Rest of the world (4)	--	--	--	--	--	--	--	--	--	47
48	FA263063603	MBS and other ABS	--	--	--	--	--	--	--	--	--	48
49	FA263063095	Other	--	--	--	--	--	--	--	--	--	49

(1) Net issuance less net acquisition of corporate bonds held as assets.

(2) Net purchases of foreign issues by U.S. residents.

(3) For some sectors, purchases of MBS and other ABS are shown separately. MBS and other ABS include privately issued mortgage-backed securities and other privately issued asset-backed bonds.

(4) Net purchases of U.S. issues by foreign residents.

F.214 Loans (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2022	2023	2024	2024		2025				
						Q1	Q2	Q3	Q4	Q1	Q2	
By instrument												
1	FA894123005	Net change in total loans	--	--	--	--	--	--	--	--	--	1
2	FA793068005	Depository institution loans n.e.c.	--	--	--	--	--	--	--	--	--	2
3	FA893169005	Other loans and advances	--	--	--	--	--	--	--	--	--	3
4	FA893065005	Mortgages	--	--	--	--	--	--	--	--	--	4
5	FA893065105	One-to-four-family residential	--	--	--	--	--	--	--	--	--	5
6	FA893065405	Multifamily residential	--	--	--	--	--	--	--	--	--	6
7	FA893065505	Commercial	--	--	--	--	--	--	--	--	--	7
8	FA893065603	Farm	--	--	--	--	--	--	--	--	--	8
9	FA153166000	Consumer credit	--	--	--	--	--	--	--	--	--	9
By sector												
10	FA894123005	Net change in liabilities	--	--	--	--	--	--	--	--	--	10
11	FA384123005	Domestic nonfinancial sectors	--	--	--	--	--	--	--	--	--	11
12	FA154123005	Household sector	--	--	--	--	--	--	--	--	--	12
13	FA104123005	Nonfinancial corporate business	--	--	--	--	--	--	--	--	--	13
14	FA114123005	Nonfinancial noncorporate business	--	--	--	--	--	--	--	--	--	14
15	FA314123005	Federal government	--	--	--	--	--	--	--	--	--	15
16	FA214141005	State and local governments	--	--	--	--	--	--	--	--	--	16
17	FA794123005	Domestic financial sectors	--	--	--	--	--	--	--	--	--	17
18	FA763169305	U.S.-chartered depository institutions	--	--	--	--	--	--	--	--	--	18
19	FA473169333	Credit unions	--	--	--	--	--	--	--	--	--	19
20	FA513169333	Property-casualty insurance companies	--	--	--	--	--	--	--	--	--	20
21	FA543169373	Life insurance companies	--	--	--	--	--	--	--	--	--	21
22	FA403169283	Government-sponsored enterprises	--	--	--	--	--	--	--	--	--	22
23	FA614123005	Finance companies	--	--	--	--	--	--	--	--	--	23
24	FA644123075	Mortgage REITs	--	--	--	--	--	--	--	--	--	24
25	FA664123005	Brokers and dealers	--	--	--	--	--	--	--	--	--	25
26	FA504123005	Other financial business	--	--	--	--	--	--	--	--	--	26
27	FA264123005	Rest of the world	--	--	--	--	--	--	--	--	--	27
28	FA894123005	Net change in assets	--	--	--	--	--	--	--	--	--	28
29	FA384023005	Domestic nonfinancial sectors	--	--	--	--	--	--	--	--	--	29
30	FA154023005	Household sector	--	--	--	--	--	--	--	--	--	30
31	FA104023005	Nonfinancial corporate business	--	--	--	--	--	--	--	--	--	31
32	FA114023005	Nonfinancial noncorporate business	--	--	--	--	--	--	--	--	--	32
33	FA314023005	Federal government	--	--	--	--	--	--	--	--	--	33
34	FA214023005	State and local governments	--	--	--	--	--	--	--	--	--	34
35	FA794023005	Domestic financial sectors	--	--	--	--	--	--	--	--	--	35
36	FA713068005	Monetary authority	--	--	--	--	--	--	--	--	--	36
37	FA764023005	U.S.-chartered depository institutions	--	--	--	--	--	--	--	--	--	37
38	FA754023005	Foreign banking offices in U.S.	--	--	--	--	--	--	--	--	--	38
39	FA744023003	Banks in U.S.-affiliated areas	--	--	--	--	--	--	--	--	--	39
40	FA474023000	Credit unions	--	--	--	--	--	--	--	--	--	40
41	FA513065505	Property-casualty insurance companies	--	--	--	--	--	--	--	--	--	41
42	FA544023005	Life insurance companies	--	--	--	--	--	--	--	--	--	42
43	FA573065005	Private pension funds	--	--	--	--	--	--	--	--	--	43
44	FA343069005	Federal government retirement funds	--	--	--	--	--	--	--	--	--	44
45	FA223065043	State and local govt. retirement funds	--	--	--	--	--	--	--	--	--	45
46	FA653069803	Mutual funds	--	--	--	--	--	--	--	--	--	46
47	FA404023005	Government-sponsored enterprises	--	--	--	--	--	--	--	--	--	47
48	FA413065005	Agency- and GSE-backed mortgage pools	--	--	--	--	--	--	--	--	--	48
49	FA674023005	ABS issuers	--	--	--	--	--	--	--	--	--	49
50	FA614023005	Finance companies	--	--	--	--	--	--	--	--	--	50
51	FA643065075	Mortgage REITs	--	--	--	--	--	--	--	--	--	51
52	FA663069005	Brokers and dealers	--	--	--	--	--	--	--	--	--	52
53	FA733069005	Holding companies	--	--	--	--	--	--	--	--	--	53
54	FA503069005	Other financial business	--	--	--	--	--	--	--	--	--	54
55	FA263069005	Rest of the world	--	--	--	--	--	--	--	--	--	55

(1) Sum of depository institution loans not elsewhere classified, other loans and advances, total mortgages, and consumer credit.

F.215 Depository Institution Loans Not Elsewhere Classified (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2022	2023	2024	2024		2024		2025		
						Q1	Q2	Q3	Q4	Q1	Q2	
1	FA793068005	Net change in liabilities	--	--	--	--	--	--	--	--	--	1
2	FA153168005	Household sector	--	--	--	--	--	--	--	--	--	2
3	FA103168005	Nonfinancial corporate business	--	--	--	--	--	--	--	--	--	3
4	FA113168005	Nonfinancial noncorporate business	--	--	--	--	--	--	--	--	--	4
5	FA213168003	State and local governments	--	--	--	--	--	--	--	--	--	5
6	FA793168005	Domestic financial sectors	--	--	--	--	--	--	--	--	--	6
7	FA613168005	Finance companies	--	--	--	--	--	--	--	--	--	7
8	FA643168073	Mortgage REITs	--	--	--	--	--	--	--	--	--	8
9	FA663168005	Brokers and dealers	--	--	--	--	--	--	--	--	--	9
10	FA713068505	Other financial business (2)	--	--	--	--	--	--	--	--	--	10
11	FA263168005	Rest of the world	--	--	--	--	--	--	--	--	--	11
12	FA263168465	Foreign official institutions	--	--	--	--	--	--	--	--	--	12
13	FA263168485	Foreign nonfinancial corporations	--	--	--	--	--	--	--	--	--	13
14	FA263168495	Foreign nondepository financial institutions	--	--	--	--	--	--	--	--	--	14
15	FA793068005	Net change in assets	--	--	--	--	--	--	--	--	--	15
16	FA713068005	Monetary authority (3)	--	--	--	--	--	--	--	--	--	16
17	FA763068005	U.S.-chartered depository institutions	--	--	--	--	--	--	--	--	--	17
18	FA753068005	Foreign banking offices in U.S.	--	--	--	--	--	--	--	--	--	18
19	FA743068005	Banks in U.S.-affiliated areas	--	--	--	--	--	--	--	--	--	19
20	FA473068005	Credit unions	--	--	--	--	--	--	--	--	--	20

(1) Excludes depository institution lending in the form of open market paper, mortgages, and consumer credit which are shown on other instrument tables.

(2) Loans from Federal Reserve banks to Federal Reserve funding, credit, and liquidity facility special purpose vehicles.

(3) Loans from Federal Reserve banks to the household, broker and dealer, finance companies, and other financial business sectors.

F.216 Other Loans and Advances (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2022	2023	2024	2024		2024		2025		
						Q1	Q2	Q3	Q4	Q1	Q2	
1	FA893169005	Total other loans and advances	--	--	--	--	--	--	--	--	--	1
2	FA163069005	Nonprofit organization loans	--	--	--	--	--	--	--	--	--	2
3	FA153169055	Liab.: Household sector	--	--	--	--	--	--	--	--	--	3
4	FA163069043	Nonfinancial noncorporate business	--	--	--	--	--	--	--	--	--	4
5	FA313069205	Federal government loans	--	--	--	--	--	--	--	--	--	5
6	FA153169203	Liab.: Household sector	--	--	--	--	--	--	--	--	--	6
7	FA103169205	Nonfinancial corporate business	--	--	--	--	--	--	--	--	--	7
8	FA113169205	Nonfinancial noncorporate business	--	--	--	--	--	--	--	--	--	8
9	FA213169203	State and local governments	--	--	--	--	--	--	--	--	--	9
10	FA403169283	Government-sponsored enterprises	--	--	--	--	--	--	--	--	--	10
11	FA313069223	Finance companies	--	--	--	--	--	--	--	--	--	11
12	FA503169205	Other financial business	--	--	--	--	--	--	--	--	--	12
13	FA263169203	Rest of the world	--	--	--	--	--	--	--	--	--	13
14	FA153169405	Policy loans (Household liability)	--	--	--	--	--	--	--	--	--	14
15	FA313069403	Asset: Federal government	--	--	--	--	--	--	--	--	--	15
16	FA543069405	Life insurance companies	--	--	--	--	--	--	--	--	--	16
17	FA313169005	Nonmarketable Treasury securities classified as loans (2)	--	--	--	--	--	--	--	--	--	17
18	FA153069205	Asset: Household sector	--	--	--	--	--	--	--	--	--	18
19	FA213069200	State and local governments	--	--	--	--	--	--	--	--	--	19
20	FA343069055	Federal govt. defined contribution pension plans (2)	--	--	--	--	--	--	--	--	--	20
21	FA343069245	Federal govt. defined benefit pension plans	--	--	--	--	--	--	--	--	--	21
22	FA503069203	Other financial business	--	--	--	--	--	--	--	--	--	22
23	FA403069330	Federal Home Loan Banks advances	--	--	--	--	--	--	--	--	--	23
24	FA763169335	Liab.: U.S.-chartered depository institutions	--	--	--	--	--	--	--	--	--	24
25	FA473169333	Credit unions	--	--	--	--	--	--	--	--	--	25
26	FA513169333	Property-casualty insurance companies	--	--	--	--	--	--	--	--	--	26
27	FA543169373	Life insurance companies	--	--	--	--	--	--	--	--	--	27
28	FA613169333	Finance companies	--	--	--	--	--	--	--	--	--	28
29	FA643169373	Mortgage REITs	--	--	--	--	--	--	--	--	--	29
30	FA403069395	Government-sponsored enterprise (GSE) loans	--	--	--	--	--	--	--	--	--	30
31	FA153169305	Liab.: Household sector (SLMA)	--	--	--	--	--	--	--	--	--	31
32	FA183169303	Nonfinancial corporate business (FCS)	--	--	--	--	--	--	--	--	--	32
33	FA113169305	Nonfinancial noncorporate business (FCS)	--	--	--	--	--	--	--	--	--	33
34	FA763169383	U.S.-chartered depository inst. (SLMA)	--	--	--	--	--	--	--	--	--	34
35	FA663067005	Margin accounts at brokers and dealers	--	--	--	--	--	--	--	--	--	35
36	FA663067003	Liab.: Household sector	--	--	--	--	--	--	--	--	--	36
37	FA663067063	Brokers and dealers	--	--	--	--	--	--	--	--	--	37
38	FA663167015	Cash accounts at brokers and dealers	--	--	--	--	--	--	--	--	--	38
39	FA153067005	Asset: Household sector	--	--	--	--	--	--	--	--	--	39
40	FA263067005	Rest of the World (net)	--	--	--	--	--	--	--	--	--	40
41	FA503169023	Clearing funds at other financial business	--	--	--	--	--	--	--	--	--	41
42	FA763069023	Asset: U.S.-chartered depository institutions	--	--	--	--	--	--	--	--	--	42
43	FA663069025	Brokers and dealers	--	--	--	--	--	--	--	--	--	43
44	FA503069025	Other financial business	--	--	--	--	--	--	--	--	--	44
45	FA103169803	Loans to nonfinancial corporate business	--	--	--	--	--	--	--	--	--	45
46	FA153069803	Asset: Household sector	--	--	--	--	--	--	--	--	--	46
47	FA543069873	Life insurance companies	--	--	--	--	--	--	--	--	--	47
48	FA653069803	Mutual funds	--	--	--	--	--	--	--	--	--	48
49	FA673069803	ABS issuers	--	--	--	--	--	--	--	--	--	49
50	FA663069803	Brokers and dealers	--	--	--	--	--	--	--	--	--	50
51	FA503069805	Other financial business	--	--	--	--	--	--	--	--	--	51
52	FA673069505	Securitized loans held by ABS issuers	--	--	--	--	--	--	--	--	--	52
53	FA673069505	Liab.: Nonfinancial corporate business	--	--	--	--	--	--	--	--	--	53
54	FA613069505	Finance company loans to business	--	--	--	--	--	--	--	--	--	54
55	FA103169535	Liab.: Nonfinancial corporate business	--	--	--	--	--	--	--	--	--	55
56	FA113169535	Nonfinancial noncorporate business	--	--	--	--	--	--	--	--	--	56
57	FA733069005	Holding company loans	--	--	--	--	--	--	--	--	--	57
58	FA733069013	Liab.: Nonfinancial corporate business	--	--	--	--	--	--	--	--	--	58
59	FA733069023	Rest of the world	--	--	--	--	--	--	--	--	--	59
60	FA503069075	Other financial business loans	--	--	--	--	--	--	--	--	--	60
61	FA503069003	Liab.: Household sector (TALF II)	--	--	--	--	--	--	--	--	--	61
62	FA503069013	Nonfinancial corporate business (MSLF)	--	--	--	--	--	--	--	--	--	62
63	FA503069023	Nonfinancial noncorporate business (MSLF)	--	--	--	--	--	--	--	--	--	63
64	FA503069033	Nonprofit organizations (MSLF)	--	--	--	--	--	--	--	--	--	64
65	FA263069500	Foreign loans to U.S. corporate business	--	--	--	--	--	--	--	--	--	65
66	FA263069500	Liab.: Nonfinancial corporate business	--	--	--	--	--	--	--	--	--	66

(1) Detailed information on the various categories of other loans and advances is available in the online Financial Accounts Guide table description: <https://www.federalreserve.gov/apps/fof/FOFTables.aspx>.

(2) Includes suspended reinvestments of nonmarketable Treasury securities in the Thrift Savings Plan G Fund.

F.217 Total Mortgages (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2022	2023	2024	2024		2024		2025		
						Q1	Q2	Q3	Q4	Q1	Q2	
1	FA893065005	Net change in mortgages	--	--	--	--	--	--	--	--	--	1
2	FA893065105	One-to-four-family residential	--	--	--	--	--	--	--	--	--	2
3	FA893065405	Multifamily residential	--	--	--	--	--	--	--	--	--	3
4	FA893065505	Commercial	--	--	--	--	--	--	--	--	--	4
5	FA893065603	Farm	--	--	--	--	--	--	--	--	--	5
6	FA893065005	Net borrowing	--	--	--	--	--	--	--	--	--	6
7	FA153165005	Household sector	--	--	--	--	--	--	--	--	--	7
8	FA143165005	Nonfinancial business	--	--	--	--	--	--	--	--	--	8
9	FA103165005	Corporate	--	--	--	--	--	--	--	--	--	9
10	FA113165005	Noncorporate	--	--	--	--	--	--	--	--	--	10
11	FA313165403	Federal government	--	--	--	--	--	--	--	--	--	11
12	FA893065005	Net change in assets	--	--	--	--	--	--	--	--	--	12
13	FA153065005	Household sector	--	--	--	--	--	--	--	--	--	13
14	FA103065005	Nonfinancial corporate business	--	--	--	--	--	--	--	--	--	14
15	FA113065005	Nonfinancial noncorporate business	--	--	--	--	--	--	--	--	--	15
16	FA313065005	Federal government	--	--	--	--	--	--	--	--	--	16
17	FA313065015	Ginnie Mae	--	--	--	--	--	--	--	--	--	17
18	FA313065075	Farmers Home Administration (FmHA) (2)	--	--	--	--	--	--	--	--	--	18
19	FA313065035	Federal Housing Administration (FHA)	--	--	--	--	--	--	--	--	--	19
20	FA313065095	Other (3)	--	--	--	--	--	--	--	--	--	20
21	FA213065005	State and local governments	--	--	--	--	--	--	--	--	--	21
22	FA703065005	Private depository institutions	--	--	--	--	--	--	--	--	--	22
23	FA763065005	U.S.-chartered depository institutions	--	--	--	--	--	--	--	--	--	23
24	FA753065005	Foreign banking offices in U.S.	--	--	--	--	--	--	--	--	--	24
25	FA743065003	Banks in U.S.-affiliated areas	--	--	--	--	--	--	--	--	--	25
26	FA473065005	Credit unions	--	--	--	--	--	--	--	--	--	26
27	FA513065505	Property-casualty insurance companies	--	--	--	--	--	--	--	--	--	27
28	FA543065005	Life insurance companies	--	--	--	--	--	--	--	--	--	28
29	FA573065005	Private pension funds	--	--	--	--	--	--	--	--	--	29
30	FA223065043	State and local govt. retirement funds	--	--	--	--	--	--	--	--	--	30
31	FA403065005	Government-sponsored enterprises	--	--	--	--	--	--	--	--	--	31
32	FA403065015	Fannie Mae	--	--	--	--	--	--	--	--	--	32
33	FA403065025	Freddie Mac	--	--	--	--	--	--	--	--	--	33
34	FA403065045	Farm Credit System	--	--	--	--	--	--	--	--	--	34
35	FA403065035	FHLB	--	--	--	--	--	--	--	--	--	35
36	FA403065653	Farmer Mac	--	--	--	--	--	--	--	--	--	36
37	FA413065005	Agency- and GSE-backed mortgage pools	--	--	--	--	--	--	--	--	--	37
38	FA413065015	Ginnie Mae	--	--	--	--	--	--	--	--	--	38
39	FA413065025	Freddie Mac	--	--	--	--	--	--	--	--	--	39
40	FA413065045	Fannie Mae	--	--	--	--	--	--	--	--	--	40
41	FA413065653	Farmer Mac	--	--	--	--	--	--	--	--	--	41
42	FA413065035	Farmers Home Administration (FmHA) (2)	--	--	--	--	--	--	--	--	--	42
43	FA673065005	ABS issuers	--	--	--	--	--	--	--	--	--	43
44	FA613065000	Finance companies	--	--	--	--	--	--	--	--	--	44
45	FA643065075	Mortgage REITs	--	--	--	--	--	--	--	--	--	45

(1) Sum of one-to-four-family residential mortgages, multifamily residential mortgages, commercial mortgages, and farm mortgages.

(2) FmHA-guaranteed securities sold to the Federal Financing Bank were reallocated from FmHA mortgage pools to FmHA mortgage holdings in 1986:Q4 because of accounting changes by the Farmers Home Administration.

(3) Other includes Department of Veterans Affairs, Federal Financing Bank, Public Housing Administration, and Resolution Trust Corporation.

F.218 One-to-four-family Residential Mortgages (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2022	2023	2024	2024		2024		2025		
						Q1	Q2	Q3	Q4	Q1	Q2	
1	FA893065105	Net borrowing	--	--	--	--	--	--	--	--	--	1
2	FA153165105	Household sector	--	--	--	--	--	--	--	--	--	2
3	FA103165105	Nonfinancial corporate business	--	--	--	--	--	--	--	--	--	3
4	FA113165105	Nonfinancial noncorporate business	--	--	--	--	--	--	--	--	--	4
5	FA893065105	Net change in assets	--	--	--	--	--	--	--	--	--	5
6	FA153065103	Household sector	--	--	--	--	--	--	--	--	--	6
7	FA103065105	Nonfinancial corporate business	--	--	--	--	--	--	--	--	--	7
8	FA113065103	Nonfinancial noncorporate business	--	--	--	--	--	--	--	--	--	8
9	FA313065105	Federal government	--	--	--	--	--	--	--	--	--	9
10	FA213065103	State and local governments	--	--	--	--	--	--	--	--	--	10
11	FA763065105	U.S.-chartered depository institutions	--	--	--	--	--	--	--	--	--	11
12	FA753065103	Foreign banking offices in U.S.	--	--	--	--	--	--	--	--	--	12
13	FA743065103	Banks in U.S.-affiliated areas	--	--	--	--	--	--	--	--	--	13
14	FA473065100	Credit unions	--	--	--	--	--	--	--	--	--	14
15	FA543065105	Life insurance companies	--	--	--	--	--	--	--	--	--	15
16	FA573065103	Private pension funds	--	--	--	--	--	--	--	--	--	16
17	FA223065143	State and local govt. retirement funds	--	--	--	--	--	--	--	--	--	17
18	FA403065105	Government-sponsored enterprises	--	--	--	--	--	--	--	--	--	18
19	FA413065105	Agency- and GSE-backed mortgage pools	--	--	--	--	--	--	--	--	--	19
20	FA673065105	ABS issuers	--	--	--	--	--	--	--	--	--	20
21	FA613065105	Finance companies	--	--	--	--	--	--	--	--	--	21
22	FA643065173	Mortgage REITs	--	--	--	--	--	--	--	--	--	22
Memo:												
23	FV893065153	Charge-offs (2)	--	--	--	--	--	--	--	--	--	23
24	FA893065125	Home equity loans included above (3)	--	--	--	--	--	--	--	--	--	24
25	FA763065125	U.S.-chartered depository institutions	--	--	--	--	--	--	--	--	--	25
26	FA753065203	Foreign banking offices in U.S.	--	--	--	--	--	--	--	--	--	26
27	FA473065125	Credit unions	--	--	--	--	--	--	--	--	--	27
28	FA673065123	ABS issuers	--	--	--	--	--	--	--	--	--	28
29	FA613065123	Finance companies	--	--	--	--	--	--	--	--	--	29

(1) Mortgages on 1-4 family properties including mortgages on farm houses.

(2) Charge-offs are excluded from transactions (line 1) and are accounted for as other changes in volume. Quarterly figures are shown at an unadjusted quarterly rate. Data begin 2007:Q1.

(3) Loans made under home equity lines of credit and home equity loans secured by junior liens. Excludes home equity loans held by individuals. Home equity loans held by U.S.-chartered depository institutions exclude charge-offs.

F.219 Multifamily Residential Mortgages

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA893065405	Net borrowing	--	--	--	--	--	--	--	--	--	1
2	FA103165405	Nonfinancial corporate business	--	--	--	--	--	--	--	--	--	2
3	FA113165405	Nonfinancial noncorporate business	--	--	--	--	--	--	--	--	--	3
4	FA313165403	Federal government	--	--	--	--	--	--	--	--	--	4
5	FA893065405	Net change in assets	--	--	--	--	--	--	--	--	--	5
6	FA153065403	Household sector	--	--	--	--	--	--	--	--	--	6
7	FA103065405	Nonfinancial corporate business	--	--	--	--	--	--	--	--	--	7
8	FA113065403	Nonfinancial noncorporate business	--	--	--	--	--	--	--	--	--	8
9	FA313065405	Federal government	--	--	--	--	--	--	--	--	--	9
10	FA213065403	State and local governments	--	--	--	--	--	--	--	--	--	10
11	FA763065405	U.S.-chartered depository institutions	--	--	--	--	--	--	--	--	--	11
12	FA753065403	Foreign banking offices in U.S.	--	--	--	--	--	--	--	--	--	12
13	FA473065403	Credit unions	--	--	--	--	--	--	--	--	--	13
14	FA543065405	Life insurance companies	--	--	--	--	--	--	--	--	--	14
15	FA573065403	Private pension funds	--	--	--	--	--	--	--	--	--	15
16	FA223065443	State and local govt. retirement funds	--	--	--	--	--	--	--	--	--	16
17	FA403065405	Government-sponsored enterprises	--	--	--	--	--	--	--	--	--	17
18	FA413065405	Agency- and GSE-backed mortgage pools	--	--	--	--	--	--	--	--	--	18
19	FA673065405	ABS issuers	--	--	--	--	--	--	--	--	--	19
20	FA613065403	Finance companies	--	--	--	--	--	--	--	--	--	20
21	FA643065473	Mortgage REITs	--	--	--	--	--	--	--	--	--	21

F.220 Commercial Mortgages

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2022	2023	2024	2024		2024		2025		
						Q1	Q2	Q3	Q4	Q1	Q2	
1	FA893065505	Net borrowing	--	--	--	--	--	--	--	--	--	1
2	FA163165505	Nonprofit organizations (1)	--	--	--	--	--	--	--	--	--	2
3	FA103165505	Nonfinancial corporate business	--	--	--	--	--	--	--	--	--	3
4	FA113165505	Nonfinancial noncorporate business	--	--	--	--	--	--	--	--	--	4
5	FA893065505	Net change in assets	--	--	--	--	--	--	--	--	--	5
6	FA153065505	Household sector	--	--	--	--	--	--	--	--	--	6
7	FA103065505	Nonfinancial corporate business	--	--	--	--	--	--	--	--	--	7
8	FA113065503	Nonfinancial noncorporate business	--	--	--	--	--	--	--	--	--	8
9	FA313065505	Federal government	--	--	--	--	--	--	--	--	--	9
10	FA213065503	State and local governments	--	--	--	--	--	--	--	--	--	10
11	FA763065505	U.S.-chartered depository institutions	--	--	--	--	--	--	--	--	--	11
12	FA753065503	Foreign banking offices in U.S.	--	--	--	--	--	--	--	--	--	12
13	FA743065505	Banks in U.S.-affiliated areas	--	--	--	--	--	--	--	--	--	13
14	FA473065503	Credit unions	--	--	--	--	--	--	--	--	--	14
15	FA513065505	Property-casualty insurance companies	--	--	--	--	--	--	--	--	--	15
16	FA543065505	Life insurance companies	--	--	--	--	--	--	--	--	--	16
17	FA573065505	Private pension funds	--	--	--	--	--	--	--	--	--	17
18	FA223065545	State and local govt. retirement funds	--	--	--	--	--	--	--	--	--	18
19	FA413065505	Agency- and GSE-backed mortgage pools	--	--	--	--	--	--	--	--	--	19
20	FA673065505	ABS issuers	--	--	--	--	--	--	--	--	--	20
21	FA613065503	Finance companies	--	--	--	--	--	--	--	--	--	21
22	FA643065573	Mortgage REITs	--	--	--	--	--	--	--	--	--	22

(1) Liability of the households and nonprofit organizations sector (table F.101).

F.221 Farm Mortgages (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA893065603	Net borrowing	--	--	--	--	--	--	--	--	--	1
2	FA183165603	Nonfinancial corporate business	--	--	--	--	--	--	--	--	--	2
3	FA233165605	Nonfinancial noncorporate business	--	--	--	--	--	--	--	--	--	3
4	FA893065603	Net change in assets	--	--	--	--	--	--	--	--	--	4
5	FA153065605	Household sector	--	--	--	--	--	--	--	--	--	5
6	FA113065603	Nonfinancial noncorporate business	--	--	--	--	--	--	--	--	--	6
7	FA313065605	Federal government	--	--	--	--	--	--	--	--	--	7
8	FA213065603	State and local governments	--	--	--	--	--	--	--	--	--	8
9	FA763065633	U.S.-chartered depository institutions	--	--	--	--	--	--	--	--	--	9
10	FA753065603	Foreign banking offices in U.S.	--	--	--	--	--	--	--	--	--	10
11	FA473065603	Credit unions	--	--	--	--	--	--	--	--	--	11
12	FA543065633	Life insurance companies	--	--	--	--	--	--	--	--	--	12
13	FA223065643	State and local govt. retirement funds	--	--	--	--	--	--	--	--	--	13
14	FA403065605	Government-sponsored enterprises	--	--	--	--	--	--	--	--	--	14
15	FA413065605	Agency- and GSE-backed mortgage pools	--	--	--	--	--	--	--	--	--	15

(1) Excludes mortgages on farm houses.

F.222 Consumer Credit

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2022	2023	2024	2024		2025				
						Q1	Q2	Q3	Q4	Q1	Q2	
1	FA153166000	Net change in liabilities (Households)	--	--	--	--	--	--	--	--	--	1
2	FA153166000	Net change in assets	--	--	--	--	--	--	--	--	--	2
3	FA163066223	Nonprofit organizations (1)	--	--	--	--	--	--	--	--	--	3
4	FA103066003	Nonfinancial corporate business	--	--	--	--	--	--	--	--	--	4
5	FA113066003	Nonfinancial noncorporate business	--	--	--	--	--	--	--	--	--	5
6	FA313066220	Federal government (2)	--	--	--	--	--	--	--	--	--	6
7	FA763066005	U.S.-chartered depository institutions	--	--	--	--	--	--	--	--	--	7
8	FA473066000	Credit unions	--	--	--	--	--	--	--	--	--	8
9	FA403066005	Government-sponsored enterprises	--	--	--	--	--	--	--	--	--	9
10	FA673066000	ABS issuers	--	--	--	--	--	--	--	--	--	10
11	FA613066005	Finance companies	--	--	--	--	--	--	--	--	--	11
Memo:												
12	FA153166100	Credit card loans (3)	--	--	--	--	--	--	--	--	--	12
13	FA153166400	Auto loans	--	--	--	--	--	--	--	--	--	13
14	FA153166220	Student loans (4)	--	--	--	--	--	--	--	--	--	14
15	FA153166205	Other consumer credit (5)	--	--	--	--	--	--	--	--	--	15

(1) Student loans originated under the Federal Family Education Loan Program. Assets of the households and nonprofit organizations sector (table F.101).

(2) Includes loans originated by the Department of Education under the Federal Direct Loan Program and Perkins Loans, as well as Federal Family Education Loan Program loans that the government purchased from depository institutions, finance companies, and nonprofit and educational institutions, and loans in default.

(3) Revolving credit that also includes overdraft plans on checking accounts and other loans without a fixed repayment schedule.

(4) Includes student loans held by nonprofit organizations (line 3), the federal government (line 6), depository institutions (part of lines 7 and 8), and finance companies (part of line 11). Data begin in 2006:Q1.

(5) Includes student loans before 2006:Q1.

F.223 Direct Investment Intercompany Debt

Billions of dollars; quarterly figures are seasonally adjusted annual rates

U.S. direct investment abroad: Intercompany Debt												
1	FA263192305	Liab.: Rest of the world (1)	--	--	--	--	--	--	--	--	--	1
2	FA263192313	U.S. parents' claims	--	--	--	--	--	--	--	--	--	2
3	FA263092313	Less: U.S. parents' liabilities	--	--	--	--	--	--	--	--	--	3
4	FA103092305	Asset: Nonfinancial corporate business	--	--	--	--	--	--	--	--	--	4
5	FA763092305	U.S.-chartered depository institutions	--	--	--	--	--	--	--	--	--	5
6	FA513092305	Property-casualty insurance companies	--	--	--	--	--	--	--	--	--	6
7	FA543092375	Life insurance companies	--	--	--	--	--	--	--	--	--	7
8	FA613092305	Finance companies	--	--	--	--	--	--	--	--	--	8
9	FA663092305	Brokers and dealers	--	--	--	--	--	--	--	--	--	9
10	FA733092305	Holding companies	--	--	--	--	--	--	--	--	--	10
Foreign direct investment in U.S.: Intercompany debt												
11	FA103192305	Liab.: Nonfinancial corporate business	--	--	--	--	--	--	--	--	--	11
12	FA115114305	Nonfinancial noncorporate business	--	--	--	--	--	--	--	--	--	12
13	FA753192305	Foreign banking offices in U.S.	--	--	--	--	--	--	--	--	--	13
14	FA513192305	Property-casualty insurance companies	--	--	--	--	--	--	--	--	--	14
15	FA543192375	Life insurance companies	--	--	--	--	--	--	--	--	--	15
16	FA613192305	Finance companies	--	--	--	--	--	--	--	--	--	16
17	FA663192305	Brokers and dealers	--	--	--	--	--	--	--	--	--	17
18	FA733192305	Holding companies	--	--	--	--	--	--	--	--	--	18
19	FA503192305	Other financial business	--	--	--	--	--	--	--	--	--	19
20	FA263092305	Asset: Rest of the world (1)	--	--	--	--	--	--	--	--	--	20
21	FA263092323	U.S. affiliates' liabilities	--	--	--	--	--	--	--	--	--	21
22	FA263192323	Less: U.S. affiliates' claims	--	--	--	--	--	--	--	--	--	22
Memo:												
23	FA263192005	Total U.S. direct investment abroad (1, 2)	--	--	--	--	--	--	--	--	--	23
24	FA263092001	Total Foreign direct investment in U.S. (1, 2)	--	--	--	--	--	--	--	--	--	24

(1) Direct investment is presented on a directional basis and reported at market value.

(2) Memo totals are the sum of direct investment equity (tables F.225.a and L.225.a) and intercompany debt (tables F.223 and L.223).

F.224 Corporate Equities (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2022	2023	2024	2024		2024		2025		
						Q1	Q2	Q3	Q4	Q1	Q2	
1	FA893064105	Net issues	--	--	--	--	--	--	--	--	--	1
2	FA103164105	Nonfinancial corporate business	--	--	--	--	--	--	--	--	--	2
3	FA793164105	Domestic financial sectors	--	--	--	--	--	--	--	--	--	3
4	FA763164105	U.S.-chartered depository institutions	--	--	--	--	--	--	--	--	--	4
5	FA513164105	Property-casualty insurance companies	--	--	--	--	--	--	--	--	--	5
6	FA543164175	Life insurance companies	--	--	--	--	--	--	--	--	--	6
7	FA554090005	Closed-end funds	--	--	--	--	--	--	--	--	--	7
8	FA564090005	Exchange-traded funds	--	--	--	--	--	--	--	--	--	8
9	FA403164105	Government-sponsored enterprises	--	--	--	--	--	--	--	--	--	9
10	FA643164105	Mortgage REITs	--	--	--	--	--	--	--	--	--	10
11	FA663164105	Brokers and dealers	--	--	--	--	--	--	--	--	--	11
12	FA733164105	Holding companies	--	--	--	--	--	--	--	--	--	12
13	FA503164105	Other financial business	--	--	--	--	--	--	--	--	--	13
14	FA263164100	Rest of the world (2)	--	--	--	--	--	--	--	--	--	14
15	FA893064105	Net purchases	--	--	--	--	--	--	--	--	--	15
16	FA153064105	Household sector	--	--	--	--	--	--	--	--	--	16
17	FA103064103	Nonfinancial corporate business	--	--	--	--	--	--	--	--	--	17
18	FA313064105	Federal government	--	--	--	--	--	--	--	--	--	18
19	FA213064103	State and local governments	--	--	--	--	--	--	--	--	--	19
20	FA713064103	Monetary authority	--	--	--	--	--	--	--	--	--	20
21	FA763064103	U.S.-chartered depository institutions	--	--	--	--	--	--	--	--	--	21
22	FA753064103	Foreign banking offices in U.S.	--	--	--	--	--	--	--	--	--	22
23	FA513064105	Property-casualty insurance companies	--	--	--	--	--	--	--	--	--	23
24	FA543064105	Life insurance companies	--	--	--	--	--	--	--	--	--	24
25	FA573064105	Private pension funds	--	--	--	--	--	--	--	--	--	25
26	FA343064105	Federal government retirement funds	--	--	--	--	--	--	--	--	--	26
27	FA223064145	State and local govt. retirement funds	--	--	--	--	--	--	--	--	--	27
28	FA653064100	Mutual funds	--	--	--	--	--	--	--	--	--	28
29	FA553064103	Closed-end funds	--	--	--	--	--	--	--	--	--	29
30	FA563064100	Exchange-traded funds	--	--	--	--	--	--	--	--	--	30
31	FA663064105	Brokers and dealers	--	--	--	--	--	--	--	--	--	31
32	FA503064105	Other financial business	--	--	--	--	--	--	--	--	--	32
33	FA263064105	Rest of the world (3)	--	--	--	--	--	--	--	--	--	33

(1) Includes shares of exchange-traded funds, closed-end funds, and real estate investment trusts. Excludes mutual fund shares shown on table F.226.

(2) Net purchases of foreign corporate equities and investment fund shares by U.S. residents; includes American Depositary Receipts (ADRs).

(3) Net purchases of U.S. issues by foreign residents.

F.225 Other Equity (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2022	2023	2024	2024		2025				
						Q1	Q2	Q3	Q4	Q1	Q2	
1	FA893181115	Net issues	--	--	--	--	--	--	--	--	--	1
2	FA103192105	Nonfinancial corporate business	--	--	--	--	--	--	--	--	--	2
3	FA113181115	Nonfinancial noncorporate business	--	--	--	--	--	--	--	--	--	3
4	FA713164005	Monetary authority	--	--	--	--	--	--	--	--	--	4
5	FA763194603	U.S.-chartered depository institutions	--	--	--	--	--	--	--	--	--	5
6	FA753181115	Foreign banking offices in U.S.	--	--	--	--	--	--	--	--	--	6
7	FA513181115	Property-casualty insurance companies	--	--	--	--	--	--	--	--	--	7
8	FA543181115	Life insurance companies	--	--	--	--	--	--	--	--	--	8
9	FA403192405	Government-sponsored enterprises	--	--	--	--	--	--	--	--	--	9
10	FA613192103	Finance companies	--	--	--	--	--	--	--	--	--	10
11	FA663181115	Brokers and dealers	--	--	--	--	--	--	--	--	--	11
12	FA733192103	Holding companies	--	--	--	--	--	--	--	--	--	12
13	FA503181115	Other financial business	--	--	--	--	--	--	--	--	--	13
14	FA263181115	Rest of the World	--	--	--	--	--	--	--	--	--	14
15	FA893081115	Net purchases	--	--	--	--	--	--	--	--	--	15
16	FA153081115	Households	--	--	--	--	--	--	--	--	--	16
17	FA103081115	Nonfinancial corporate business	--	--	--	--	--	--	--	--	--	17
18	FA113092405	Nonfinancial noncorporate business	--	--	--	--	--	--	--	--	--	18
19	FA313081115	Federal government	--	--	--	--	--	--	--	--	--	19
20	FA763081115	U.S.-chartered depository institutions	--	--	--	--	--	--	--	--	--	20
21	FA473092403	Credit unions	--	--	--	--	--	--	--	--	--	21
22	FA513081115	Property-casualty insurance companies	--	--	--	--	--	--	--	--	--	22
23	FA543081115	Life insurance companies	--	--	--	--	--	--	--	--	--	23
24	FA613081115	Finance companies	--	--	--	--	--	--	--	--	--	24
25	FA643092473	Mortgage REITs	--	--	--	--	--	--	--	--	--	25
26	FA663092103	Brokers and dealers	--	--	--	--	--	--	--	--	--	26
27	FA733081115	Holding companies	--	--	--	--	--	--	--	--	--	27
28	FA503094505	Other financial business	--	--	--	--	--	--	--	--	--	28
29	FA263092101	Rest of the World	--	--	--	--	--	--	--	--	--	29

(1) Sum of direct investment equity and miscellaneous other equity.

F.225.a Direct Investment Equity

Billions of dollars; quarterly figures are seasonally adjusted annual rates

U.S. direct investment abroad: Equity												
1	FA263192101	Liab.: Rest of the world (1)	--	--	--	--	--	--	--	--	--	1
2	FA103092105	Asset: Nonfinancial corporate business	--	--	--	--	--	--	--	--	--	2
3	FA763092100	U.S.-chartered depository institutions	--	--	--	--	--	--	--	--	--	3
4	FA513092103	Property-casualty insurance companies	--	--	--	--	--	--	--	--	--	4
5	FA543092173	Life insurance companies	--	--	--	--	--	--	--	--	--	5
6	FA613092103	Finance companies	--	--	--	--	--	--	--	--	--	6
7	FA663092103	Brokers and dealers	--	--	--	--	--	--	--	--	--	7
8	FA733092103	Holding companies	--	--	--	--	--	--	--	--	--	8
Foreign direct investment in U.S.: Equity												
9	FA103192105	Liab.: Nonfinancial corporate business	--	--	--	--	--	--	--	--	--	9
10	FA115114103	Nonfinancial noncorporate business	--	--	--	--	--	--	--	--	--	10
11	FA753192103	Foreign banking offices in U.S.	--	--	--	--	--	--	--	--	--	11
12	FA513192103	Property-casualty insurance companies	--	--	--	--	--	--	--	--	--	12
13	FA543192173	Life insurance companies	--	--	--	--	--	--	--	--	--	13
14	FA613192103	Finance companies	--	--	--	--	--	--	--	--	--	14
15	FA663192103	Brokers and dealers	--	--	--	--	--	--	--	--	--	15
16	FA733192103	Holding companies	--	--	--	--	--	--	--	--	--	16
17	FA503192103	Other financial business	--	--	--	--	--	--	--	--	--	17
18	FA263092101	Asset: Rest of the world (1)	--	--	--	--	--	--	--	--	--	18
Memo:												
19	FA263192005	Total U.S. direct investment abroad (1, 2)	--	--	--	--	--	--	--	--	--	19
20	FA263092001	Total Foreign direct investment in U.S. (1, 2)	--	--	--	--	--	--	--	--	--	20

(1) Direct investment is presented on a directional basis and reported at market value.

(2) Memo totals are the sum of direct investment equity (tables F.225.a and L.225.a) and intercompany debt (tables F.223 and L.223).

F.225.b Miscellaneous Other Equity

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2022	2023	2024	2024		2024		2025		
						Q1	Q2	Q3	Q4	Q1	Q2	
1	FA893194905	Net issues	--	--	--	--	--	--	--	--	--	1
<i>Proprietors' Equity in Noncorporate Business</i>												
2	FA112090205	Liab.: Nonfinancial corporate business	--	--	--	--	--	--	--	--	--	2
3	FA662090003	Brokers and dealers	--	--	--	--	--	--	--	--	--	3
4	FA152090205	Asset: Households	--	--	--	--	--	--	--	--	--	4
<i>Federal government equity in IBRD, etc.:</i>												
5	FA313092803	Liab.: Rest of the world	--	--	--	--	--	--	--	--	--	5
6	FA313092803	Asset: Federal government	--	--	--	--	--	--	--	--	--	6
<i>Federal Reserve Bank stock:</i>												
7	FA713164003	Liab.: Monetary authority	--	--	--	--	--	--	--	--	--	7
8	FA713164003	Asset: U.S.-chartered depository institutions	--	--	--	--	--	--	--	--	--	8
<i>Equity in government-sponsored enterprises:</i>												
9	FA403192405	Liab.: Government-sponsored enterprises	--	--	--	--	--	--	--	--	--	9
10	FA103092405	Asset: Nonfin. corporate business (Fannie Mae and FCS)	--	--	--	--	--	--	--	--	--	10
11	FA113092405	Nonfinancial noncorporate (FCS)	--	--	--	--	--	--	--	--	--	11
12	FA313092403	Federal government	--	--	--	--	--	--	--	--	--	12
13	FA763092405	U.S.-chartered depository institutions (FHLB)	--	--	--	--	--	--	--	--	--	13
14	FA473092403	Credit unions (FHLB)	--	--	--	--	--	--	--	--	--	14
15	FA513092403	Property-casualty insurance companies (FHLB)	--	--	--	--	--	--	--	--	--	15
16	FA543092473	Life insurance companies (FHLB)	--	--	--	--	--	--	--	--	--	16
17	FA613092403	Finance companies (FHLB)	--	--	--	--	--	--	--	--	--	17
18	FA643092473	Mortgage REITs (FHLB)	--	--	--	--	--	--	--	--	--	18
<i>Holding company equity investment in affiliates:</i>												
19	FA763194603	Liab.: U.S.-chartered depository institutions	--	--	--	--	--	--	--	--	--	19
20	FA513194603	Property-casualty insurance companies	--	--	--	--	--	--	--	--	--	20
21	FA543194603	Life insurance companies	--	--	--	--	--	--	--	--	--	21
22	FA663194605	Brokers and dealers	--	--	--	--	--	--	--	--	--	22
23	FA733094635	Asset: Holding companies	--	--	--	--	--	--	--	--	--	23
<i>Other financial business investment in affiliates:</i>												
24	FA753194503	Liab.: Foreign banking offices in U.S.	--	--	--	--	--	--	--	--	--	24
25	FA663194505	Brokers and dealers	--	--	--	--	--	--	--	--	--	25
26	FA503094505	Asset: Other financial business	--	--	--	--	--	--	--	--	--	26
<i>Federal gov't investment in Federal Reserve facilities:</i>												
27	FA313094213	Liab.: Monetary authority	--	--	--	--	--	--	--	--	--	27
28	FA503194205	Other financial business	--	--	--	--	--	--	--	--	--	28
29	FA313094205	Asset: Federal government	--	--	--	--	--	--	--	--	--	29
<i>Equity investment under Public-Private Inv. Program:</i>												
30	FA503194305	Liab.: Other financial business	--	--	--	--	--	--	--	--	--	30
31	FA153094305	Asset: Households (1)	--	--	--	--	--	--	--	--	--	31
32	FA313094303	Federal government	--	--	--	--	--	--	--	--	--	32

(1) Funds invested by financial institutions such as domestic hedge funds through the Public-Private Investment Program (PPIP).

F.226 Mutual Fund Shares (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2022	2023	2024	2024		2024		2025		
						Q1	Q2	Q3	Q4	Q1	Q2	
1	FA653164205	Net issues	--	--	--	--	--	--	--	--	--	1
2	FA653164205	Net purchases	--	--	--	--	--	--	--	--	--	2
3	FA153064205	Household sector	--	--	--	--	--	--	--	--	--	3
4	FA103064203	Nonfinancial corporate business	--	--	--	--	--	--	--	--	--	4
5	FA213064203	State and local governments	--	--	--	--	--	--	--	--	--	5
6	FA763064203	U.S.-chartered depository institutions	--	--	--	--	--	--	--	--	--	6
7	FA473064205	Credit unions	--	--	--	--	--	--	--	--	--	7
8	FA513064205	Property-casualty insurance companies	--	--	--	--	--	--	--	--	--	8
9	FA543064205	Life insurance companies	--	--	--	--	--	--	--	--	--	9
10	FA573064205	Private pension funds	--	--	--	--	--	--	--	--	--	10
11	FA223064205	State and local govt. retirement funds	--	--	--	--	--	--	--	--	--	11
12	FA263064203	Rest of the world	--	--	--	--	--	--	--	--	--	12

(1) Shares of open-end investment companies; excludes shares of money market funds and exchange-traded funds.

F.228 Life Insurance Reserves

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2022	2023	2024	2024		2024		2025		
						Q1	Q2	Q3	Q4	Q1	Q2	
1	FA893140005	Net change in liabilities	--	--	--	--	--	--	--	--	--	1
2	FA313140003	Federal government	--	--	--	--	--	--	--	--	--	2
3	FA543140005	Life insurance companies	--	--	--	--	--	--	--	--	--	3
4	FA263140005	Rest of the world	--	--	--	--	--	--	--	--	--	4
5	FA893140005	Net change in assets	--	--	--	--	--	--	--	--	--	5
6	FA153040005	Household sector	--	--	--	--	--	--	--	--	--	6
7	FA763040005	U.S.-chartered depository institutions	--	--	--	--	--	--	--	--	--	7
8	FA543040005	Life insurance companies	--	--	--	--	--	--	--	--	--	8
9	FA733040005	Holding companies	--	--	--	--	--	--	--	--	--	9
10	FA543141905	Rest of the world	--	--	--	--	--	--	--	--	--	10

F.229 Pension Entitlements

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA893150005	Net change in liabilities	--	--	--	--	--	--	--	--	--	1
2	FA543150005	Life insurance companies (1)	--	--	--	--	--	--	--	--	--	2
3	FA574190005	Private pension funds (2)	--	--	--	--	--	--	--	--	--	3
4	FA344090005	Federal government retirement funds (3)	--	--	--	--	--	--	--	--	--	4
5	FA224190005	State and local govt. retirement funds	--	--	--	--	--	--	--	--	--	5
6	FA263150005	Rest of the world	--	--	--	--	--	--	--	--	--	6
7	FA893150005	Net change in assets	--	--	--	--	--	--	--	--	--	7
8	FA153050005	Households (4)	--	--	--	--	--	--	--	--	--	8
9	FA543050005	Life insurance companies	--	--	--	--	--	--	--	--	--	9
10	FA543151905	Rest of the world	--	--	--	--	--	--	--	--	--	10
Memo:												
11	FA893131573	Individual Retirement Accounts (IRAs): (5)	--	--	--	--	--	--	--	--	--	11
12	FA763131573	U.S.-chartered depository institutions	--	--	--	--	--	--	--	--	--	12
13	FA473131573	Credit unions	--	--	--	--	--	--	--	--	--	13
14	FA543131503	Life insurance companies	--	--	--	--	--	--	--	--	--	14
15	FA633131573	Money market funds	--	--	--	--	--	--	--	--	--	15
16	FA653131573	Mutual funds	--	--	--	--	--	--	--	--	--	16
17	FA153131575	Other self-directed accounts	--	--	--	--	--	--	--	--	--	17

(1) Annuities, including those in IRAs.

(2) Includes unallocated insurance company contracts beginning 1985:Q4.

(3) Includes the Thrift Savings Plan, the National Railroad Retirement Investment Trust, and other federal government retirement funds.

(4) Includes public and private defined benefit and defined contribution pension plans, and annuities at life insurance companies. Annuities include those held in individual retirement accounts (IRAs). Social Security is excluded.

(5) Asset of the household and nonprofit organizations sector (table F.101). Figures for depositories (lines 12 and 13) include Keogh accounts. Variable annuities in IRAs are included in the life insurance sector (line 14) and excluded from the money market fund and mutual fund sectors (lines 15 and 16).

F.230 Trade Credit

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2022	2023	2024	2024		2024		2025		
						Q1	Q2	Q3	Q4	Q1	Q2	
1	FA893170005	Net change in trade payables	--	--	--	--	--	--	--	--	--	1
2	FA163170005	Nonprofit organizations (1)	--	--	--	--	--	--	--	--	--	2
3	FA103170005	Nonfinancial corporate business	--	--	--	--	--	--	--	--	--	3
4	FA113170005	Nonfinancial noncorporate business	--	--	--	--	--	--	--	--	--	4
5	FA313170005	Federal government	--	--	--	--	--	--	--	--	--	5
6	FA213170003	State and local governments	--	--	--	--	--	--	--	--	--	6
7	FA513170005	Property-casualty insurance companies	--	--	--	--	--	--	--	--	--	7
8	FA543170005	Life insurance companies	--	--	--	--	--	--	--	--	--	8
9	FA663170003	Brokers and dealers	--	--	--	--	--	--	--	--	--	9
10	FA263170005	Rest of the world	--	--	--	--	--	--	--	--	--	10
11	FA893070005	Net change in trade receivables	--	--	--	--	--	--	--	--	--	11
12	FA163070005	Nonprofit organizations (1)	--	--	--	--	--	--	--	--	--	12
13	FA103070005	Nonfinancial corporate business	--	--	--	--	--	--	--	--	--	13
14	FA113070003	Nonfinancial noncorporate business	--	--	--	--	--	--	--	--	--	14
15	FA313070000	Federal government	--	--	--	--	--	--	--	--	--	15
16	FA213070003	State and local governments	--	--	--	--	--	--	--	--	--	16
17	FA513070005	Property-casualty insurance companies	--	--	--	--	--	--	--	--	--	17
18	FA543070005	Life insurance companies	--	--	--	--	--	--	--	--	--	18
19	FA673070003	ABS issuers	--	--	--	--	--	--	--	--	--	19
20	FA263070005	Rest of the world	--	--	--	--	--	--	--	--	--	20
21	FA903070005	Discrepancy	--	--	--	--	--	--	--	--	--	21

(1) Included in the households and nonprofit organizations sector (table F.101).

F.231 Taxes Payable by Businesses

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA893178005	Net change in taxes payable by all businesses	--	--	--	--	--	--	--	--	--	1
2	FA103178005	Nonfinancial corporate business	--	--	--	--	--	--	--	--	--	2
3	FA113178003	Nonfinancial noncorporate business	--	--	--	--	--	--	--	--	--	3
4	FA763178000	U.S.-chartered depository institutions	--	--	--	--	--	--	--	--	--	4
5	FA513178005	Property-casualty insurance companies	--	--	--	--	--	--	--	--	--	5
6	FA543178075	Life insurance companies	--	--	--	--	--	--	--	--	--	6
7	FA613178005	Finance companies	--	--	--	--	--	--	--	--	--	7
8	FA663178003	Brokers and dealers	--	--	--	--	--	--	--	--	--	8
9	FA733178013	Holding companies	--	--	--	--	--	--	--	--	--	9
10	FA893078005	Net change in business taxes receivable	--	--	--	--	--	--	--	--	--	10
11	FA313078000	Federal government	--	--	--	--	--	--	--	--	--	11
12	FA213078005	State and local governments	--	--	--	--	--	--	--	--	--	12
13	FA903078005	Discrepancy	--	--	--	--	--	--	--	--	--	13

F.232 Total Miscellaneous Financial Claims

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2022	2023	2024	2024		2024		2025		
						Q1	Q2	Q3	Q4	Q1	Q2	
1	FA893190005	Net change in liabilities	--	--	--	--	--	--	--	--	--	1
2	FA543077073	Household sector	--	--	--	--	--	--	--	--	--	2
3	FA103190005	Nonfinancial corporate business	--	--	--	--	--	--	--	--	--	3
4	FA113193003	Nonfinancial noncorporate business	--	--	--	--	--	--	--	--	--	4
5	FA313190005	Federal government	--	--	--	--	--	--	--	--	--	5
6	FA223073045	State and local governments	--	--	--	--	--	--	--	--	--	6
7	FA713193005	Monetary authority	--	--	--	--	--	--	--	--	--	7
8	FA763190005	U.S.-chartered depository institutions	--	--	--	--	--	--	--	--	--	8
9	FA753193005	Foreign banking offices in U.S.	--	--	--	--	--	--	--	--	--	9
10	FA743193005	Banks in U.S.-affiliated areas	--	--	--	--	--	--	--	--	--	10
11	FA473193005	Credit unions	--	--	--	--	--	--	--	--	--	11
12	FA513190005	Property-casualty insurance companies	--	--	--	--	--	--	--	--	--	12
13	FA543190005	Life insurance companies	--	--	--	--	--	--	--	--	--	13
14	FA403193005	Government-sponsored enterprises	--	--	--	--	--	--	--	--	--	14
15	FA613190005	Finance companies	--	--	--	--	--	--	--	--	--	15
16	FA643193075	Mortgage REITs	--	--	--	--	--	--	--	--	--	16
17	FA663190005	Brokers and dealers	--	--	--	--	--	--	--	--	--	17
18	FA733190005	Holding companies	--	--	--	--	--	--	--	--	--	18
19	FA503190005	Other financial business	--	--	--	--	--	--	--	--	--	19
20	FA263190005	Rest of the world	--	--	--	--	--	--	--	--	--	20
21	FA893090005	Net change in assets	--	--	--	--	--	--	--	--	--	21
22	FA153090005	Household sector	--	--	--	--	--	--	--	--	--	22
23	FA103090005	Nonfinancial corporate business	--	--	--	--	--	--	--	--	--	23
24	FA113090005	Nonfinancial noncorporate business	--	--	--	--	--	--	--	--	--	24
25	FA213093003	State and local governments	--	--	--	--	--	--	--	--	--	25
26	FA713090005	Monetary authority	--	--	--	--	--	--	--	--	--	26
27	FA763090005	U.S.-chartered depository institutions	--	--	--	--	--	--	--	--	--	27
28	FA753093005	Foreign banking offices in U.S.	--	--	--	--	--	--	--	--	--	28
29	FA743093005	Banks in U.S.-affiliated areas	--	--	--	--	--	--	--	--	--	29
30	FA473093005	Credit unions	--	--	--	--	--	--	--	--	--	30
31	FA513090005	Property-casualty insurance companies	--	--	--	--	--	--	--	--	--	31
32	FA543090005	Life insurance companies	--	--	--	--	--	--	--	--	--	32
33	FA573090005	Private pension funds	--	--	--	--	--	--	--	--	--	33
34	FA343073045	Federal government retirement funds	--	--	--	--	--	--	--	--	--	34
35	FA223090005	State and local govt. retirement funds	--	--	--	--	--	--	--	--	--	35
36	FA633093005	Money market funds	--	--	--	--	--	--	--	--	--	36
37	FA653093005	Mutual funds	--	--	--	--	--	--	--	--	--	37
38	FA563093003	Exchange-traded funds	--	--	--	--	--	--	--	--	--	38
39	FA403093005	Government-sponsored enterprises	--	--	--	--	--	--	--	--	--	39
40	FA673090543	ABS issuers	--	--	--	--	--	--	--	--	--	40
41	FA613090005	Finance companies	--	--	--	--	--	--	--	--	--	41
42	FA643093075	Mortgage REITs	--	--	--	--	--	--	--	--	--	42
43	FA663090005	Brokers and dealers	--	--	--	--	--	--	--	--	--	43
44	FA733090005	Holding companies	--	--	--	--	--	--	--	--	--	44
45	FA503093023	Other financial business	--	--	--	--	--	--	--	--	--	45
46	FA263090005	Rest of the world	--	--	--	--	--	--	--	--	--	46
47	FA903090005	Discrepancy	--	--	--	--	--	--	--	--	--	47

F.233 Identified Miscellaneous Financial Claims - Part I

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2022	2023	2024	2024		2025			
						Q1	Q2	Q3	Q4	Q1	Q2
Holding company other investment in affiliates:											
1	FA763194705	Liab.: U.S.-chartered depository institutions	--	--	--	--	--	--	--	--	-- 1
2	FA513194703	Property-casualty insurance companies	--	--	--	--	--	--	--	--	-- 2
3	FA543194703	Life insurance companies	--	--	--	--	--	--	--	--	-- 3
4	FA613194733	Finance companies	--	--	--	--	--	--	--	--	-- 4
5	FA663194705	Brokers and dealers	--	--	--	--	--	--	--	--	-- 5
6	FA263194735	Rest of the world	--	--	--	--	--	--	--	--	-- 6
7	FA733094735	Asset: Holding companies	--	--	--	--	--	--	--	--	-- 7
Holding company balances due to affiliates:											
8	FA733194735	Liab.: Holding companies	--	--	--	--	--	--	--	--	-- 8
9	FA763094703	Asset: U.S.-chartered depository institutions	--	--	--	--	--	--	--	--	-- 9
10	FA513094703	Property-casualty insurance companies	--	--	--	--	--	--	--	--	-- 10
11	FA543094703	Life insurance companies	--	--	--	--	--	--	--	--	-- 11
12	FA663094705	Brokers and dealers	--	--	--	--	--	--	--	--	-- 12
13	FA263094733	Rest of the world	--	--	--	--	--	--	--	--	-- 13
NFC other investment in finance company affiliates:											
14	FA103094705	Liab.: Finance companies	--	--	--	--	--	--	--	--	-- 14
15	FA103094705	Asset: Nonfinancial corporate business	--	--	--	--	--	--	--	--	-- 15
Securities brokers and dealers payables:											
16	FA663170605	Liab.: Brokers and dealers	--	--	--	--	--	--	--	--	-- 16
17	FA663070675	Other financial business	--	--	--	--	--	--	--	--	-- 17
18	FA663070605	Asset: Brokers and dealers	--	--	--	--	--	--	--	--	-- 18
Paycheck Protection Program subsidies payable:											
19	FA313172003	Liab.: Federal government	--	--	--	--	--	--	--	--	-- 19
20	FA163072003	Asset: Nonprofit organizations	--	--	--	--	--	--	--	--	-- 20
21	FA103072005	Nonfinancial corporate business	--	--	--	--	--	--	--	--	-- 21
22	FA113072003	Nonfinancial noncorporate business	--	--	--	--	--	--	--	--	-- 22
23	FA613072003	Finance companies	--	--	--	--	--	--	--	--	-- 23

F.234 Identified Miscellaneous Financial Claims - Part II

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2022	2023	2024	2024		2025			
						Q1	Q2	Q3	Q4	Q1	Q2
Gold certificates:											
1	FA713011203	Liab.: Federal government	--	--	--	--	--	--	--	--	1
2	FA713011203	Asset: Monetary authority	--	--	--	--	--	--	--	--	2
Special Drawing Rights (SDR) certificates:											
3	FA713014003	Liab.: Federal government	--	--	--	--	--	--	--	--	3
4	FA713014003	Asset: Monetary authority	--	--	--	--	--	--	--	--	4
Funding agreements backing securities:											
5	FA673090543	Liab.: Life insurance companies (1)	--	--	--	--	--	--	--	--	5
6	FA673090543	Asset: ABS issuers	--	--	--	--	--	--	--	--	6
Deferred and unpaid life insurance premiums:											
7	FA543077073	Liab.: Household sector	--	--	--	--	--	--	--	--	7
8	FA543077073	Asset: Life insurance companies	--	--	--	--	--	--	--	--	8
Other reserves at life insurance companies:											
9	FA543195005	Liab.: Life insurance companies	--	--	--	--	--	--	--	--	9
10	FA263195105	Rest of the world	--	--	--	--	--	--	--	--	10
11	FA153095105	Asset: Household sector	--	--	--	--	--	--	--	--	11
12	FA543095105	Life insurance companies	--	--	--	--	--	--	--	--	12
Policy payables:											
13	FA513176005	Liab.: Property-casualty insurance companies	--	--	--	--	--	--	--	--	13
14	FA263176005	Rest of the world	--	--	--	--	--	--	--	--	14
15	FA153076005	Asset: Household sector	--	--	--	--	--	--	--	--	15
16	FA103076005	Nonfinancial corporate business	--	--	--	--	--	--	--	--	16
17	FA113076005	Nonfinancial noncorporate business	--	--	--	--	--	--	--	--	17
18	FA513076005	Property-casualty insurance companies	--	--	--	--	--	--	--	--	18
19	FA263076005	Rest of the world	--	--	--	--	--	--	--	--	19
Unallocated insurance company contracts:											
20	FA593095005	Liab.: Life insurance companies	--	--	--	--	--	--	--	--	20
21	FA573095005	Asset: Private pension funds	--	--	--	--	--	--	--	--	21
22	FA223095505	State and local government retirement funds	--	--	--	--	--	--	--	--	22
Pension fund contributions payable:											
23	FA573074005	Liab.: Nonfinancial corporate business	--	--	--	--	--	--	--	--	23
24	FA573074005	Asset: Private pension funds	--	--	--	--	--	--	--	--	24
Retiree health care funds:											
25	FA313195105	Liab.: Federal government (2)	--	--	--	--	--	--	--	--	25
26	FA313195105	Asset: Household sector	--	--	--	--	--	--	--	--	26
Claims of pension fund on sponsor:											
27	FA573073005	Liab.: Nonfinancial corporate business	--	--	--	--	--	--	--	--	27
28	FA343073045	Federal government	--	--	--	--	--	--	--	--	28
29	FA223073045	State and local governments	--	--	--	--	--	--	--	--	29
30	FA573073005	Asset: Private pension funds	--	--	--	--	--	--	--	--	30
31	FA343073045	Federal government retirement funds	--	--	--	--	--	--	--	--	31
32	FA223073045	State and local govt. retirement funds	--	--	--	--	--	--	--	--	32

(1) Equal to funding agreement-backed securities (FABS) issued by domestic issuers of asset-backed securities. Funding agreement-backed securities issued by foreign entities are included in foreign direct investment in the U.S. See table F.133 in addition to F.223 and F.225.a.

(2) Includes Uniform Services Retiree Health Care Fund and Postal Service Retiree Health Benefits Fund.

F.235 Unidentified Miscellaneous Financial Claims

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2022	2023	2024	2024		2024		2025		
						Q1	Q2	Q3	Q4	Q1	Q2	
1	FA893193005	Net change in liabilities	--	--	--	--	--	--	--	--	--	1
2	FA103193005	Nonfinancial corporate business	--	--	--	--	--	--	--	--	--	2
3	FA113193003	Nonfinancial noncorporate business	--	--	--	--	--	--	--	--	--	3
4	FA313193005	Federal government	--	--	--	--	--	--	--	--	--	4
5	FA713193005	Monetary authority	--	--	--	--	--	--	--	--	--	5
6	FA763193005	U.S.-chartered depository institutions	--	--	--	--	--	--	--	--	--	6
7	FA753193005	Foreign banking offices in U.S.	--	--	--	--	--	--	--	--	--	7
8	FA743193005	Banks in U.S.-affiliated areas	--	--	--	--	--	--	--	--	--	8
9	FA473193005	Credit unions	--	--	--	--	--	--	--	--	--	9
10	FA513193005	Property-casualty insurance companies	--	--	--	--	--	--	--	--	--	10
11	FA543193005	Life insurance companies	--	--	--	--	--	--	--	--	--	11
12	FA403193005	Government-sponsored enterprises	--	--	--	--	--	--	--	--	--	12
13	FA613193005	Finance companies	--	--	--	--	--	--	--	--	--	13
14	FA643193075	Mortgage REITs	--	--	--	--	--	--	--	--	--	14
15	FA663193005	Brokers and dealers	--	--	--	--	--	--	--	--	--	15
16	FA733193005	Holding companies	--	--	--	--	--	--	--	--	--	16
17	FA503193005	Other financial business	--	--	--	--	--	--	--	--	--	17
18	FA893093005	Net change in assets	--	--	--	--	--	--	--	--	--	18
19	FA103093005	Nonfinancial corporate business	--	--	--	--	--	--	--	--	--	19
20	FA113093005	Nonfinancial noncorporate business	--	--	--	--	--	--	--	--	--	20
21	FA213093003	State and local governments	--	--	--	--	--	--	--	--	--	21
22	FA713093005	Monetary authority	--	--	--	--	--	--	--	--	--	22
23	FA763093005	U.S.-chartered depository institutions	--	--	--	--	--	--	--	--	--	23
24	FA753093005	Foreign banking offices in U.S.	--	--	--	--	--	--	--	--	--	24
25	FA743093005	Banks in U.S.-affiliated areas	--	--	--	--	--	--	--	--	--	25
26	FA473093005	Credit unions	--	--	--	--	--	--	--	--	--	26
27	FA513093005	Property-casualty insurance companies	--	--	--	--	--	--	--	--	--	27
28	FA543093005	Life insurance companies	--	--	--	--	--	--	--	--	--	28
29	FA573093005	Private pension funds	--	--	--	--	--	--	--	--	--	29
30	FA223093005	State and local govt. retirement funds	--	--	--	--	--	--	--	--	--	30
31	FA633093005	Money market funds (net)	--	--	--	--	--	--	--	--	--	31
32	FA653093005	Mutual funds	--	--	--	--	--	--	--	--	--	32
33	FA563093003	Exchange-traded funds	--	--	--	--	--	--	--	--	--	33
34	FA403093005	Government-sponsored enterprises	--	--	--	--	--	--	--	--	--	34
35	FA613093005	Finance companies	--	--	--	--	--	--	--	--	--	35
36	FA643093075	Mortgage REITs	--	--	--	--	--	--	--	--	--	36
37	FA663093005	Brokers and dealers	--	--	--	--	--	--	--	--	--	37
38	FA733093005	Holding companies	--	--	--	--	--	--	--	--	--	38
39	FA503093023	Other financial business	--	--	--	--	--	--	--	--	--	39
40	FA903090005	Discrepancy	--	--	--	--	--	--	--	--	--	40

F.7 Sector Discrepancies

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2022	2023	2024	2024		2024		2025		
						Q1	Q2	Q3	Q4	Q1	Q2	
1	FA897005005	All sectors	--	--	--	--	--	--	--	--	--	1
2	FA157005005	Household sector	--	--	--	--	--	--	--	--	--	2
3	FA107005005	Nonfinancial corporate business	--	--	--	--	--	--	--	--	--	3
4	FA317005005	Federal government	--	--	--	--	--	--	--	--	--	4
5	FA217005005	State and local governments	--	--	--	--	--	--	--	--	--	5
6	FA797005005	Domestic financial sectors	--	--	--	--	--	--	--	--	--	6
7	FA717005005	Monetary authority	--	--	--	--	--	--	--	--	--	7
8	FA767005005	U.S.-chartered depository institutions	--	--	--	--	--	--	--	--	--	8
9	FA757005005	Foreign banking offices in U.S.	--	--	--	--	--	--	--	--	--	9
10	FA747005005	Banks in U.S.-affiliated areas	--	--	--	--	--	--	--	--	--	10
11	FA477005005	Credit unions	--	--	--	--	--	--	--	--	--	11
12	FA517005005	Property-casualty insurance companies	--	--	--	--	--	--	--	--	--	12
13	FA547005005	Life insurance companies	--	--	--	--	--	--	--	--	--	13
14	FA657005005	Mutual funds	--	--	--	--	--	--	--	--	--	14
15	FA407005005	Government-sponsored enterprises	--	--	--	--	--	--	--	--	--	15
16	FA677005005	Issuers of asset-backed securities	--	--	--	--	--	--	--	--	--	16
17	FA617005005	Finance companies	--	--	--	--	--	--	--	--	--	17
18	FA647005005	Mortgage REITs	--	--	--	--	--	--	--	--	--	18
19	FA667005005	Brokers and dealers	--	--	--	--	--	--	--	--	--	19
20	FA737005005	Holding companies	--	--	--	--	--	--	--	--	--	20
21	FA267005005	Rest of the world	--	--	--	--	--	--	--	--	--	21

F.8 Instrument Discrepancies

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA907005005	All types	--	--	--	--	--	--	--	--	--	1
2	FA903091005	Foreign deposits	--	--	--	--	--	--	--	--	--	2
3	FA904010005	Interbank transactions	--	--	--	--	--	--	--	--	--	3
4	FA902050005	Security repurchase agreements	--	--	--	--	--	--	--	--	--	4
5	FA903020005	Mail floats	--	--	--	--	--	--	--	--	--	5
6	FA903023005	Federal government	--	--	--	--	--	--	--	--	--	6
7	FA903028003	State and local governments	--	--	--	--	--	--	--	--	--	7
8	FA903029200	Private domestic	--	--	--	--	--	--	--	--	--	8
9	FA903070005	Trade credit	--	--	--	--	--	--	--	--	--	9
10	FA903078005	Taxes payable	--	--	--	--	--	--	--	--	--	10
11	FA903090005	Miscellaneous	--	--	--	--	--	--	--	--	--	11
12	FA906000105	Nonfinancial	--	--	--	--	--	--	--	--	--	12
<i>Nonfinancial components (sign reversed):</i>												
13	FA087005005	Statistical discrepancy (NIPA)	--	--	--	--	--	--	--	--	--	13
14	FA156600075	Contr. for govt. soc. insur., U.S. affiliated areas	--	--	--	--	--	--	--	--	--	14

L.100 Domestic Nonfinancial Sectors (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2022	2023	2024	2024		2024		2025		
						Q1	Q2	Q3	Q4	Q1	Q2	
1	FL384090005	Total financial assets	--	--	--	--	--	--	--	--	--	1
2	FL313011105	Monetary gold and SDRs	--	--	--	--	--	--	--	--	--	2
3	FL383020005	Checkable deposits and currency	--	--	--	--	--	--	--	--	--	3
4	FL383030005	Time and savings deposits	--	--	--	--	--	--	--	--	--	4
5	FL383030505	Other deposits	--	--	--	--	--	--	--	--	--	5
6	FL383034005	Money market fund shares	--	--	--	--	--	--	--	--	--	6
7	FL382051005	Security repurchase agreements	--	--	--	--	--	--	--	--	--	7
8	FL384022005	Debt securities	--	--	--	--	--	--	--	--	--	8
9	FL383069105	Open market paper	--	--	--	--	--	--	--	--	--	9
10	FL383061105	Treasury securities	--	--	--	--	--	--	--	--	--	10
11	FL383061705	Agency- and GSE-backed securities	--	--	--	--	--	--	--	--	--	11
12	FL383062005	Municipal securities	--	--	--	--	--	--	--	--	--	12
13	FL383063005	Corporate and foreign bonds	--	--	--	--	--	--	--	--	--	13
14	FL384023005	Loans	--	--	--	--	--	--	--	--	--	14
15	FL383069005	Other loans and advances	--	--	--	--	--	--	--	--	--	15
16	FL383065005	Mortgages	--	--	--	--	--	--	--	--	--	16
17	FL383066005	Consumer credit	--	--	--	--	--	--	--	--	--	17
18	LM103092305	U.S. direct investment abroad: intercompany debt	--	--	--	--	--	--	--	--	--	18
19	LM383064105	Corporate equities	--	--	--	--	--	--	--	--	--	19
20	LM103092105	U.S. direct investment abroad: equity	--	--	--	--	--	--	--	--	--	20
21	LM383094905	Miscellaneous other equity	--	--	--	--	--	--	--	--	--	21
22	LM383064205	Mutual fund shares	--	--	--	--	--	--	--	--	--	22
23	FL153040005	Life insurance reserves	--	--	--	--	--	--	--	--	--	23
24	FL153050005	Pension entitlements	--	--	--	--	--	--	--	--	--	24
25	FL383070005	Trade receivables	--	--	--	--	--	--	--	--	--	25
26	FL383078005	Taxes payable	--	--	--	--	--	--	--	--	--	26
27	FL383090005	Miscellaneous assets	--	--	--	--	--	--	--	--	--	27
28	FL384194005	Total liabilities and equity	--	--	--	--	--	--	--	--	--	28
29	FL384190005	Total liabilities	--	--	--	--	--	--	--	--	--	29
30	LM313111303	SDR allocations	--	--	--	--	--	--	--	--	--	30
31	FL313125003	Treasury currency	--	--	--	--	--	--	--	--	--	31
32	FL313131003	Other deposits (Postal Savings System deposits)	--	--	--	--	--	--	--	--	--	32
33	FL384122005	Debt securities	--	--	--	--	--	--	--	--	--	33
34	FL103169100	Open market paper	--	--	--	--	--	--	--	--	--	34
35	FL313161105	Treasury securities	--	--	--	--	--	--	--	--	--	35
36	FL313161705	Agency- and GSE-backed securities	--	--	--	--	--	--	--	--	--	36
37	FL383162005	Municipal securities	--	--	--	--	--	--	--	--	--	37
38	FL103163005	Corporate and foreign bonds	--	--	--	--	--	--	--	--	--	38
39	FL384123005	Loans	--	--	--	--	--	--	--	--	--	39
40	FL383168005	Depository institution loans n.e.c.	--	--	--	--	--	--	--	--	--	40
41	FL383169005	Other loans and advances	--	--	--	--	--	--	--	--	--	41
42	FL383165005	Mortgages	--	--	--	--	--	--	--	--	--	42
43	FL153166000	Consumer credit	--	--	--	--	--	--	--	--	--	43
44	LM143192305	Foreign direct investment: intercompany debt	--	--	--	--	--	--	--	--	--	44
45	FL313140003	Life insurance reserves	--	--	--	--	--	--	--	--	--	45
46	FL383170005	Trade payables	--	--	--	--	--	--	--	--	--	46
47	FL143178005	Taxes payable	--	--	--	--	--	--	--	--	--	47
48	FL383190005	Miscellaneous liabilities	--	--	--	--	--	--	--	--	--	48
49	FL143181105	Total equity	--	--	--	--	--	--	--	--	--	49
50	LM103164105	Corporate equities (market value)	--	--	--	--	--	--	--	--	--	50
51	LM143192105	Foreign direct investment: equity	--	--	--	--	--	--	--	--	--	51
52	LM112090205	Equity in noncorporate business	--	--	--	--	--	--	--	--	--	52

(1) Sum of domestic nonfinancial sectors shown on tables L.101 through L.107.

L.101 Households and Nonprofit Organizations (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2022	2023	2024	2024		2024		2025		
						Q1	Q2	Q3	Q4	Q1	Q2	
1	FL154090005	Total financial assets	--	--	--	--	--	--	--	--	--	1
2	FL153020005	Checkable deposits and currency	--	--	--	--	--	--	--	--	--	2
3	FL153030005	Time and savings deposits	--	--	--	--	--	--	--	--	--	3
4	LM153030505	Other deposits	--	--	--	--	--	--	--	--	--	4
5	FL153034005	Money market fund shares	--	--	--	--	--	--	--	--	--	5
6	LM154022005	Debt securities	--	--	--	--	--	--	--	--	--	6
7	LM153061105	Treasury securities	--	--	--	--	--	--	--	--	--	7
8	LM153061705	Agency- and GSE-backed securities	--	--	--	--	--	--	--	--	--	8
9	LM153062005	Municipal securities	--	--	--	--	--	--	--	--	--	9
10	LM153063005	Corporate and foreign bonds	--	--	--	--	--	--	--	--	--	10
11	FL154023005	Loans	--	--	--	--	--	--	--	--	--	11
12	FL153069005	Other loans and advances (2)	--	--	--	--	--	--	--	--	--	12
13	FL153065005	Mortgages	--	--	--	--	--	--	--	--	--	13
14	FL163066223	Consumer credit (student loans)	--	--	--	--	--	--	--	--	--	14
15	LM153064105	Corporate equities (3)	--	--	--	--	--	--	--	--	--	15
16	LM153081115	Miscellaneous other equity	--	--	--	--	--	--	--	--	--	16
17	LM153064205	Mutual fund shares	--	--	--	--	--	--	--	--	--	17
18	FL153040005	Life insurance reserves	--	--	--	--	--	--	--	--	--	18
19	FL153050005	Pension entitlements (4)	--	--	--	--	--	--	--	--	--	19
20	FL593073005	Claims of pension fund on sponsor	--	--	--	--	--	--	--	--	--	20
21	FL153050025	Funded pension entitlements	--	--	--	--	--	--	--	--	--	21
22	FL163070005	Trade receivables	--	--	--	--	--	--	--	--	--	22
23	FL153090005	Miscellaneous assets	--	--	--	--	--	--	--	--	--	23
24	FL154190005	Total liabilities	--	--	--	--	--	--	--	--	--	24
25	FL163162003	Debt securities (municipal securities)	--	--	--	--	--	--	--	--	--	25
26	FL154123005	Loans	--	--	--	--	--	--	--	--	--	26
27	FL153165105	One-to-four-family residential mortgages (5)	--	--	--	--	--	--	--	--	--	27
28	FL153166000	Consumer credit	--	--	--	--	--	--	--	--	--	28
29	FL153168005	Depository institution loans n.e.c. (6)	--	--	--	--	--	--	--	--	--	29
30	FL153169005	Other loans and advances	--	--	--	--	--	--	--	--	--	30
31	FL163165505	Commercial mortgages	--	--	--	--	--	--	--	--	--	31
32	FL163170005	Trade payables	--	--	--	--	--	--	--	--	--	32
33	FL543077073	Deferred and unpaid life insurance premiums	--	--	--	--	--	--	--	--	--	33

(1) Sector includes domestic hedge funds, private equity funds, and personal trusts. Supplementary balance sheet table B.101.n shows estimates of annual year-end outstandings of nonprofit organizations.

(2) Includes nonmarketable Treasury securities, cash accounts at brokers and dealers, and syndicated loans to nonfinancial corporate business by nonprofits and domestic hedge funds.

(3) Directly held corporate equities, including closed-end fund, exchange-traded fund, and real estate investment trust shares.

(4) Includes public and private defined benefit and defined contribution pension plans and annuities, including those in IRAs and at life insurance companies. Excludes Social Security.

(5) Includes loans made under home equity lines of credit and home equity loans secured by junior liens (table L.218, line 23).

(6) Includes loans extended by the Federal Reserve to financial institutions such as domestic hedge funds through the Term Asset-Backed Securities Loan Facility (TALF I).

L.102 Nonfinancial Business (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2022	2023	2024	2024		2024		2025		
						Q1	Q2	Q3	Q4	Q1	Q2	
1	FL144090005	Total financial assets	--	--	--	--	--	--	--	--	--	1
2	FL143020005	Checkable deposits and currency	--	--	--	--	--	--	--	--	--	2
3	FL143030005	Time and savings deposits	--	--	--	--	--	--	--	--	--	3
4	FL103091003	Other deposits (foreign deposits)	--	--	--	--	--	--	--	--	--	4
5	FL143034005	Money market fund shares	--	--	--	--	--	--	--	--	--	5
6	FL102051003	Security repurchase agreements	--	--	--	--	--	--	--	--	--	6
7	LM144022005	Debt securities	--	--	--	--	--	--	--	--	--	7
8	FL103069100	Commercial paper	--	--	--	--	--	--	--	--	--	8
9	LM143061105	Treasury securities	--	--	--	--	--	--	--	--	--	9
10	LM103061703	Agency- and GSE-backed securities	--	--	--	--	--	--	--	--	--	10
11	LM143062005	Municipal securities	--	--	--	--	--	--	--	--	--	11
12	LM123063003	Corporate bonds (held by equity REITs)	--	--	--	--	--	--	--	--	--	12
13	FL144023005	Loans	--	--	--	--	--	--	--	--	--	13
14	FL143065005	Mortgages	--	--	--	--	--	--	--	--	--	14
15	FL143066005	Consumer credit	--	--	--	--	--	--	--	--	--	15
16	LM103092305	U.S. direct investment abroad: intercompany debt	--	--	--	--	--	--	--	--	--	16
17	LM103064103	Corporate equities	--	--	--	--	--	--	--	--	--	17
18	LM103092105	U.S. direct investment abroad: equity	--	--	--	--	--	--	--	--	--	18
19	FL143092405	Equity in GSEs	--	--	--	--	--	--	--	--	--	19
20	LM103064203	Mutual fund shares	--	--	--	--	--	--	--	--	--	20
21	FL143070005	Trade receivables	--	--	--	--	--	--	--	--	--	21
22	FL143090005	Miscellaneous assets	--	--	--	--	--	--	--	--	--	22
23	FL144194005	Total liabilities and equity	--	--	--	--	--	--	--	--	--	23
24	FL144190005	Total liabilities	--	--	--	--	--	--	--	--	--	24
25	FL104122005	Debt securities	--	--	--	--	--	--	--	--	--	25
26	FL103169100	Commercial paper	--	--	--	--	--	--	--	--	--	26
27	FL103162000	Municipal securities	--	--	--	--	--	--	--	--	--	27
28	FL103163005	Corporate bonds	--	--	--	--	--	--	--	--	--	28
29	FL144123005	Loans	--	--	--	--	--	--	--	--	--	29
30	FL143168005	Depository institution loans n.e.c.	--	--	--	--	--	--	--	--	--	30
31	FL143169005	Other loans and advances	--	--	--	--	--	--	--	--	--	31
32	FL143165005	Mortgages	--	--	--	--	--	--	--	--	--	32
33	LM143192305	Foreign direct investment: intercompany debt	--	--	--	--	--	--	--	--	--	33
34	FL143170005	Trade payables	--	--	--	--	--	--	--	--	--	34
35	FL143178005	Taxes payable	--	--	--	--	--	--	--	--	--	35
36	FL143190005	Miscellaneous liabilities	--	--	--	--	--	--	--	--	--	36
37	FL143181105	Total equity (market value)	--	--	--	--	--	--	--	--	--	37
38	LM103164105	Corporate equities	--	--	--	--	--	--	--	--	--	38
39	LM143192105	Foreign direct investment: equity	--	--	--	--	--	--	--	--	--	39
40	LM112090205	Equity in noncorporate business	--	--	--	--	--	--	--	--	--	40

(1) Sum of nonfinancial corporate business and nonfinancial noncorporate business.

L.103 Nonfinancial Corporate Business

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2022	2023	2024	2024		2024		2025		
						Q1	Q2	Q3	Q4	Q1	Q2	
1	FL104090005	Total financial assets	--	--	--	--	--	--	--	--	--	1
2	FL103020005	Checkable deposits and currency	--	--	--	--	--	--	--	--	--	2
3	FL103030003	Time and savings deposits	--	--	--	--	--	--	--	--	--	3
4	FL103091003	Other deposits (foreign deposits)	--	--	--	--	--	--	--	--	--	4
5	FL103034000	Money market fund shares	--	--	--	--	--	--	--	--	--	5
6	FL102051003	Security repurchase agreements	--	--	--	--	--	--	--	--	--	6
7	LM104022005	Debt securities	--	--	--	--	--	--	--	--	--	7
8	FL103069100	Commercial paper	--	--	--	--	--	--	--	--	--	8
9	LM103061103	Treasury securities	--	--	--	--	--	--	--	--	--	9
10	LM103061703	Agency- and GSE-backed securities	--	--	--	--	--	--	--	--	--	10
11	LM103062003	Municipal securities	--	--	--	--	--	--	--	--	--	11
12	LM123063003	Corporate bonds (held by equity REITs)	--	--	--	--	--	--	--	--	--	12
13	FL104023005	Loans	--	--	--	--	--	--	--	--	--	13
14	FL103065005	Mortgages	--	--	--	--	--	--	--	--	--	14
15	FL103066003	Consumer credit	--	--	--	--	--	--	--	--	--	15
16	LM103092305	U.S. direct investment abroad: intercompany debt	--	--	--	--	--	--	--	--	--	16
17	LM103064103	Corporate equities	--	--	--	--	--	--	--	--	--	17
18	LM103092105	U.S. direct investment abroad: equity	--	--	--	--	--	--	--	--	--	18
19	FL103092405	Equity in GSEs	--	--	--	--	--	--	--	--	--	19
20	LM103064203	Mutual fund shares	--	--	--	--	--	--	--	--	--	20
21	FL103070005	Trade receivables	--	--	--	--	--	--	--	--	--	21
22	FL103090005	Miscellaneous assets	--	--	--	--	--	--	--	--	--	22
23	FL103076005	Insurance receivables	--	--	--	--	--	--	--	--	--	23
24	FL103094705	Investment in finance company affiliates	--	--	--	--	--	--	--	--	--	24
25	FL103072005	PPP subsidies receivable	--	--	--	--	--	--	--	--	--	25
26	FL103093005	Other	--	--	--	--	--	--	--	--	--	26
27	FL104194005	Total liabilities and equity	--	--	--	--	--	--	--	--	--	27
28	FL104190005	Total liabilities	--	--	--	--	--	--	--	--	--	28
29	FL104122005	Debt securities	--	--	--	--	--	--	--	--	--	29
30	FL103169100	Commercial paper	--	--	--	--	--	--	--	--	--	30
31	FL103162000	Municipal securities (1)	--	--	--	--	--	--	--	--	--	31
32	FL103163005	Corporate bonds	--	--	--	--	--	--	--	--	--	32
33	FL104123005	Loans	--	--	--	--	--	--	--	--	--	33
34	FL103168005	Depository institution loans n.e.c.	--	--	--	--	--	--	--	--	--	34
35	FL103169005	Other loans and advances (2)	--	--	--	--	--	--	--	--	--	35
36	FL103165005	Mortgages	--	--	--	--	--	--	--	--	--	36
37	LM103192305	Foreign direct investment: intercompany debt	--	--	--	--	--	--	--	--	--	37
38	FL103170005	Trade payables	--	--	--	--	--	--	--	--	--	38
39	FL103178005	Taxes payable	--	--	--	--	--	--	--	--	--	39
40	FL103190005	Miscellaneous liabilities	--	--	--	--	--	--	--	--	--	40
41	FL573074005	Pension fund contributions payable	--	--	--	--	--	--	--	--	--	41
42	FL573073005	Claims of pension fund on sponsor	--	--	--	--	--	--	--	--	--	42
43	FL103193005	Other	--	--	--	--	--	--	--	--	--	43
44	LM103181105	Total equity	--	--	--	--	--	--	--	--	--	44
45	LM103164105	Corporate equities (market value)	--	--	--	--	--	--	--	--	--	45
46	LM103192105	Foreign direct investment: equity	--	--	--	--	--	--	--	--	--	46
Memo:												
47	FL104001005	Total liquid assets (3)	--	--	--	--	--	--	--	--	--	47
48	FL104150005	Total short-term liabilities (4)	--	--	--	--	--	--	--	--	--	48
49	FL104001006	Liquid assets/short-term liabilities (percent)	--	--	--	--	--	--	--	--	--	49
50	FL104140006	Short-term debt/total debt (percent) (5)	--	--	--	--	--	--	--	--	--	50

(1) Industrial revenue bonds. Issued by state and local governments to finance private investment and secured in interest and principal by the industrial user of the funds.

(2) Loans from rest of the world, U.S. government, and nonbank financial institutions. Detail can be found on table L.216.

(3) Sum of lines 2 through 7 and lines 17 and 20.

(4) Sum of lines 30, 34, 35, 38, and 39. Includes loans due in more than one year and excludes current maturities of bonds and mortgages.

(5) Short-term debt is the sum of lines 30, 34, and 35. Total debt is the sum of lines 29 and 33.

L.104 Nonfinancial Noncorporate Business

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2022	2023	2024	2024		2024		2025		
						Q1	Q2	Q3	Q4	Q1	Q2	
1	FL114090005	Total financial assets	--	--	--	--	--	--	--	--	--	1
2	FL113020005	Checkable deposits and currency	--	--	--	--	--	--	--	--	--	2
3	FL113030003	Time and savings deposits	--	--	--	--	--	--	--	--	--	3
4	FL113034003	Money market fund shares	--	--	--	--	--	--	--	--	--	4
5	LM114022005	Debt securities	--	--	--	--	--	--	--	--	--	5
6	LM113061003	Treasury securities	--	--	--	--	--	--	--	--	--	6
7	LM113062003	Municipal securities	--	--	--	--	--	--	--	--	--	7
8	FL114023005	Loans	--	--	--	--	--	--	--	--	--	8
9	FL113065005	Mortgages	--	--	--	--	--	--	--	--	--	9
10	FL113066003	Consumer credit	--	--	--	--	--	--	--	--	--	10
11	FL113092405	Equity investment in GSEs (1)	--	--	--	--	--	--	--	--	--	11
12	FL113070003	Trade receivables	--	--	--	--	--	--	--	--	--	12
13	FL113090005	Miscellaneous assets	--	--	--	--	--	--	--	--	--	13
14	FL113076005	Insurance receivables	--	--	--	--	--	--	--	--	--	14
15	FL113072003	PPP subsidies receivable	--	--	--	--	--	--	--	--	--	15
16	FL113093005	Other	--	--	--	--	--	--	--	--	--	16
17	FL114194005	Total liabilities and equity	--	--	--	--	--	--	--	--	--	17
18	FL114190005	Total liabilities	--	--	--	--	--	--	--	--	--	18
19	FL114123005	Loans	--	--	--	--	--	--	--	--	--	19
20	FL113168005	Depository institution loans n.e.c.	--	--	--	--	--	--	--	--	--	20
21	FL113169005	Other loans and advances	--	--	--	--	--	--	--	--	--	21
22	FL113165005	Mortgages	--	--	--	--	--	--	--	--	--	22
23	LM115114305	Foreign direct investment: intercompany debt	--	--	--	--	--	--	--	--	--	23
24	FL113170005	Trade payables	--	--	--	--	--	--	--	--	--	24
25	FL113178003	Taxes payable	--	--	--	--	--	--	--	--	--	25
26	FL113193003	Miscellaneous liabilities	--	--	--	--	--	--	--	--	--	26
27	LM113181115	Total equity (market value)	--	--	--	--	--	--	--	--	--	27
28	LM115114103	Foreign direct investment: equity	--	--	--	--	--	--	--	--	--	28
29	LM112090205	Equity in noncorporate business	--	--	--	--	--	--	--	--	--	29

(1) Equity in the Farm Credit System.

L.105 General Government (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2022	2023	2024	2024		2024		2025		
						Q1	Q2	Q3	Q4	Q1	Q2	
1	FL364090005	Total financial assets	--	--	--	--	--	--	--	--	--	1
2	FL313011105	Monetary gold and SDRs	--	--	--	--	--	--	--	--	--	2
3	FL363020005	Checkable deposits and currency	--	--	--	--	--	--	--	--	--	3
4	FL363030005	Time and savings deposits	--	--	--	--	--	--	--	--	--	4
5	FL213034003	Money market fund shares	--	--	--	--	--	--	--	--	--	5
6	FL362051005	Security repurchase agreements	--	--	--	--	--	--	--	--	--	6
7	FL364022005	Debt securities	--	--	--	--	--	--	--	--	--	7
8	FL213069103	Open market paper	--	--	--	--	--	--	--	--	--	8
9	FL213061103	Treasury securities	--	--	--	--	--	--	--	--	--	9
10	FL363061705	Agency- and GSE-backed securities	--	--	--	--	--	--	--	--	--	10
11	FL213062003	Municipal securities	--	--	--	--	--	--	--	--	--	11
12	FL363063005	Corporate and foreign bonds	--	--	--	--	--	--	--	--	--	12
13	FL364023005	Loans	--	--	--	--	--	--	--	--	--	13
14	FL363065005	Mortgages	--	--	--	--	--	--	--	--	--	14
15	FL313066220	Consumer credit	--	--	--	--	--	--	--	--	--	15
16	FL363069005	Other loans and advances	--	--	--	--	--	--	--	--	--	16
17	LM363064105	Corporate equities	--	--	--	--	--	--	--	--	--	17
18	FL313081115	Miscellaneous other equity	--	--	--	--	--	--	--	--	--	18
19	LM213064203	Mutual fund shares	--	--	--	--	--	--	--	--	--	19
20	FL363070005	Trade receivables	--	--	--	--	--	--	--	--	--	20
21	FL363078005	Taxes receivable	--	--	--	--	--	--	--	--	--	21
22	FL213093003	Miscellaneous assets	--	--	--	--	--	--	--	--	--	22
23	FL364190005	Total liabilities	--	--	--	--	--	--	--	--	--	23
24	LM313111303	SDR allocations	--	--	--	--	--	--	--	--	--	24
25	FL313125003	Treasury currency	--	--	--	--	--	--	--	--	--	25
26	FL313131003	Other deposits (Postal Savings System deposits)	--	--	--	--	--	--	--	--	--	26
27	FL364122005	Debt securities	--	--	--	--	--	--	--	--	--	27
28	FL313161105	Treasury securities	--	--	--	--	--	--	--	--	--	28
29	FL313161705	Budget agency securities	--	--	--	--	--	--	--	--	--	29
30	FL213162005	Municipal securities	--	--	--	--	--	--	--	--	--	30
31	FL364123005	Loans	--	--	--	--	--	--	--	--	--	31
32	FL213168003	Depository institution loans n.e.c.	--	--	--	--	--	--	--	--	--	32
33	FL363169005	Other loans and advances	--	--	--	--	--	--	--	--	--	33
34	FL313165403	Multifamily residential mortgages	--	--	--	--	--	--	--	--	--	34
35	FL313140003	Insurance reserves	--	--	--	--	--	--	--	--	--	35
36	FL363170005	Trade payables	--	--	--	--	--	--	--	--	--	36
37	FL363190005	Miscellaneous liabilities	--	--	--	--	--	--	--	--	--	37
Memo:												
38	FL374090005	Total financial assets (consolidated) (2)	--	--	--	--	--	--	--	--	--	38
39	FL374190005	Total liabilities (consolidated) (2)	--	--	--	--	--	--	--	--	--	39

(1) Sum of the federal government and state and local governments sectors.

(2) Excludes Treasury securities and municipal securities held by state and local governments (lines 9 and 11) and federal government loans to state and local governments (line 33).

L.106 Federal Government

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2022	2023	2024	2024		2024		2025		
						Q1	Q2	Q3	Q4	Q1	Q2	
1	FL314090005	Total financial assets	--	--	--	--	--	--	--	--	--	1
2	FL313011105	Monetary gold and SDRs	--	--	--	--	--	--	--	--	--	2
3	FL313020005	Checkable deposits and currency	--	--	--	--	--	--	--	--	--	3
4	FL313030003	Time and savings deposits	--	--	--	--	--	--	--	--	--	4
5	FL313030505	Other deposits	--	--	--	--	--	--	--	--	--	5
6	FL313011545	Repurchase agreements (official reserves)	--	--	--	--	--	--	--	--	--	6
7	FL314022005	Debt securities	--	--	--	--	--	--	--	--	--	7
8	FL313061703	Agency- and GSE-backed securities	--	--	--	--	--	--	--	--	--	8
9	FL313063005	Corporate and foreign bonds	--	--	--	--	--	--	--	--	--	9
10	FL314023005	Loans	--	--	--	--	--	--	--	--	--	10
11	FL313069005	Other loans and advances	--	--	--	--	--	--	--	--	--	11
12	FL313065005	Mortgages	--	--	--	--	--	--	--	--	--	12
13	FL313066220	Consumer credit (1)	--	--	--	--	--	--	--	--	--	13
14	LM313064105	Corporate equities (2)	--	--	--	--	--	--	--	--	--	14
15	FL313081115	Miscellaneous other equity	--	--	--	--	--	--	--	--	--	15
16	FL313070000	Trade receivables	--	--	--	--	--	--	--	--	--	16
17	FL313078000	Taxes receivable	--	--	--	--	--	--	--	--	--	17
18	FL314190005	Total liabilities	--	--	--	--	--	--	--	--	--	18
19	LM313111303	SDR allocations	--	--	--	--	--	--	--	--	--	19
20	FL313125003	Treasury currency	--	--	--	--	--	--	--	--	--	20
21	FL313131003	Other deposits (Postal Savings System deposits)	--	--	--	--	--	--	--	--	--	21
22	FL314122005	Debt securities	--	--	--	--	--	--	--	--	--	22
23	FL313161105	Treasury securities (3)	--	--	--	--	--	--	--	--	--	23
24	FL313161705	Budget agency securities	--	--	--	--	--	--	--	--	--	24
25	FL314123005	Loans	--	--	--	--	--	--	--	--	--	25
26	FL313165403	Multifamily residential mortgages	--	--	--	--	--	--	--	--	--	26
27	FL313169005	Other loans and advances	--	--	--	--	--	--	--	--	--	27
28	FL313169205	Of which: nonmarketable Treasury securities (4)	--	--	--	--	--	--	--	--	--	28
29	FL313140003	Insurance reserves	--	--	--	--	--	--	--	--	--	29
30	FL313170005	Trade payables	--	--	--	--	--	--	--	--	--	30
31	FL313190005	Miscellaneous liabilities	--	--	--	--	--	--	--	--	--	31
32	FL713011203	Gold certificates	--	--	--	--	--	--	--	--	--	32
33	FL713014003	SDR certificates	--	--	--	--	--	--	--	--	--	33
34	FL343073045	Claims of pension fund on sponsor	--	--	--	--	--	--	--	--	--	34
35	FL313172003	PPP subsidies payable	--	--	--	--	--	--	--	--	--	35
36	FL313190015	Other	--	--	--	--	--	--	--	--	--	36

(1) Includes loans originated by the Department of Education under the Federal Direct Loan Program, as well as Federal Family Education Loan Program loans that the government purchased from depository institutions and finance companies.

(2) Corporate equities purchased from financial businesses under the Troubled Asset Relief Program (TARP) and from GSEs at market price.

(3) Marketable Treasury securities (net of premiums and discounts) issued by the federal government.

(4) Nonmarketable Treasury securities are classified as other loans and advances because they are not negotiable and are therefore not considered debt securities.

L.107 State and Local Governments

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2022	2023	2024	2024		2024		2025		
						Q1	Q2	Q3	Q4	Q1	Q2	
1	FL214090005	Total financial assets	--	--	--	--	--	--	--	--	--	1
2	FL213020005	Checkable deposits and currency	--	--	--	--	--	--	--	--	--	2
3	FL213030000	Time and savings deposits	--	--	--	--	--	--	--	--	--	3
4	FL213034003	Money market fund shares	--	--	--	--	--	--	--	--	--	4
5	FL212051003	Security repurchase agreements	--	--	--	--	--	--	--	--	--	5
6	LM214022005	Debt securities	--	--	--	--	--	--	--	--	--	6
7	FL213069103	Open market paper	--	--	--	--	--	--	--	--	--	7
8	LM213061103	Treasury securities	--	--	--	--	--	--	--	--	--	8
9	LM213061703	Agency- and GSE-backed securities	--	--	--	--	--	--	--	--	--	9
10	LM213062003	Municipal securities	--	--	--	--	--	--	--	--	--	10
11	LM213063003	Corporate and foreign bonds	--	--	--	--	--	--	--	--	--	11
12	FL214023005	Loans	--	--	--	--	--	--	--	--	--	12
13	FL213065005	Mortgages	--	--	--	--	--	--	--	--	--	13
14	FL213069200	Other loans and advances (1)	--	--	--	--	--	--	--	--	--	14
15	LM213064103	Corporate equities	--	--	--	--	--	--	--	--	--	15
16	LM213064203	Mutual fund shares	--	--	--	--	--	--	--	--	--	16
17	FL213070003	Trade receivables	--	--	--	--	--	--	--	--	--	17
18	FL213078005	Taxes receivable	--	--	--	--	--	--	--	--	--	18
19	FL213093003	Miscellaneous assets	--	--	--	--	--	--	--	--	--	19
20	FL214190005	Total liabilities	--	--	--	--	--	--	--	--	--	20
21	FL213162005	Debt securities (municipal securities)	--	--	--	--	--	--	--	--	--	21
22	FL213162400	Short-term (2)	--	--	--	--	--	--	--	--	--	22
23	FL213162200	Long-term	--	--	--	--	--	--	--	--	--	23
24	FL214141005	Loans	--	--	--	--	--	--	--	--	--	24
25	FL213168003	Depository institution loans n.e.c.	--	--	--	--	--	--	--	--	--	25
26	FL213169203	Other loans and advances	--	--	--	--	--	--	--	--	--	26
27	FL213170003	Trade payables	--	--	--	--	--	--	--	--	--	27
28	FL223073045	Claims of pension fund on sponsor (3)	--	--	--	--	--	--	--	--	--	28

(1) State and Local Government Series (SLGS) nonmarketable Treasury securities classified as loans.

(2) Debt with original maturity of 13 months or less.

(3) Included in miscellaneous liabilities.

L.108 Domestic Financial Sectors (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2022	2023	2024	2024		2025				
						Q1	Q2	Q3	Q4	Q1	Q2	
1	FL794090005	Total financial assets	--	--	--	--	--	--	--	--	--	1
2	FL794010005	Interbank assets	--	--	--	--	--	--	--	--	--	2
3	FL793020005	Checkable deposits and currency	--	--	--	--	--	--	--	--	--	3
4	FL793030005	Time and savings deposits	--	--	--	--	--	--	--	--	--	4
5	FL793030505	Other deposits	--	--	--	--	--	--	--	--	--	5
6	FL793034005	Money market fund shares	--	--	--	--	--	--	--	--	--	6
7	FL792050005	Federal funds and security repos	--	--	--	--	--	--	--	--	--	7
8	FL794022005	Debt securities	--	--	--	--	--	--	--	--	--	8
9	FL793069175	Open market paper	--	--	--	--	--	--	--	--	--	9
10	FL793061105	Treasury securities	--	--	--	--	--	--	--	--	--	10
11	FL793061705	Agency- and GSE-backed securities	--	--	--	--	--	--	--	--	--	11
12	FL793062005	Municipal securities	--	--	--	--	--	--	--	--	--	12
13	FL793063005	Corporate and foreign bonds	--	--	--	--	--	--	--	--	--	13
14	FL794023005	Loans	--	--	--	--	--	--	--	--	--	14
15	FL793068005	Depository institution loans n.e.c.	--	--	--	--	--	--	--	--	--	15
16	FL793069005	Other loans and advances	--	--	--	--	--	--	--	--	--	16
17	FL793065005	Mortgages	--	--	--	--	--	--	--	--	--	17
18	FL793066005	Consumer credit	--	--	--	--	--	--	--	--	--	18
19	LM793092305	U.S. direct investment abroad: intercompany debt	--	--	--	--	--	--	--	--	--	19
20	LM793064105	Corporate equities	--	--	--	--	--	--	--	--	--	20
21	LM793081115	Other equity	--	--	--	--	--	--	--	--	--	21
22	LM793064205	Mutual fund shares	--	--	--	--	--	--	--	--	--	22
23	FL793040005	Life insurance reserves	--	--	--	--	--	--	--	--	--	23
24	FL543050005	Pension entitlements	--	--	--	--	--	--	--	--	--	24
25	FL793070005	Trade receivables	--	--	--	--	--	--	--	--	--	25
26	FL793090005	Miscellaneous assets	--	--	--	--	--	--	--	--	--	26
27	FL794194005	Total liabilities and equity	--	--	--	--	--	--	--	--	--	27
28	FL794190005	Total liabilities	--	--	--	--	--	--	--	--	--	28
29	FL794110005	Interbank liabilities	--	--	--	--	--	--	--	--	--	29
30	FL793120005	Checkable deposits and currency	--	--	--	--	--	--	--	--	--	30
31	FL703130005	Time and savings deposits	--	--	--	--	--	--	--	--	--	31
32	FL403197033	Other deposits	--	--	--	--	--	--	--	--	--	32
33	FL634090005	Money market fund shares	--	--	--	--	--	--	--	--	--	33
34	FL792150005	Federal funds and security repos	--	--	--	--	--	--	--	--	--	34
35	FL794122005	Debt securities	--	--	--	--	--	--	--	--	--	35
36	FL793169175	Open market paper	--	--	--	--	--	--	--	--	--	36
37	FL423161705	Agency- and GSE-backed securities	--	--	--	--	--	--	--	--	--	37
38	FL793163005	Corporate and foreign bonds	--	--	--	--	--	--	--	--	--	38
39	FL794123005	Loans	--	--	--	--	--	--	--	--	--	39
40	FL793168005	Depository institution loans n.e.c.	--	--	--	--	--	--	--	--	--	40
41	FL793169005	Other loans and advances	--	--	--	--	--	--	--	--	--	41
42	LM793192305	Foreign direct investment: intercompany debt	--	--	--	--	--	--	--	--	--	42
43	LM653164205	Mutual fund shares	--	--	--	--	--	--	--	--	--	43
44	FL543140005	Life insurance reserves	--	--	--	--	--	--	--	--	--	44
45	FL583150005	Pension entitlements	--	--	--	--	--	--	--	--	--	45
46	FL793170005	Trade payables	--	--	--	--	--	--	--	--	--	46
47	FL793178005	Taxes payable	--	--	--	--	--	--	--	--	--	47
48	FL793190005	Miscellaneous liabilities	--	--	--	--	--	--	--	--	--	48
49	FL793181105	Total equity	--	--	--	--	--	--	--	--	--	49
50	LM793164105	Corporate equities (market value)	--	--	--	--	--	--	--	--	--	50
51	LM793181115	Other equity	--	--	--	--	--	--	--	--	--	51

(1) Sum of financial sectors shown on tables L.109 through L.132.

L.109 Monetary Authority (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2022	2023	2024	2024		2024	2024	2025	
						Q1	Q2	Q3	Q4	Q1	Q2
1	FL714090005	Total financial assets	--	--	--	--	--	--	--	--	1
2	FL714010005	Interbank assets	--	--	--	--	--	--	--	--	2
3	FL713022003	Federal Reserve float	--	--	--	--	--	--	--	--	3
4	FL713068705	Loans to private depository institutions	--	--	--	--	--	--	--	--	4
5	FL713068703	Discount window (2)	--	--	--	--	--	--	--	--	5
6	FL763069143	AMLF and MMLF loans (3)	--	--	--	--	--	--	--	--	6
7	FL713068725	PPPLF loans (4)	--	--	--	--	--	--	--	--	7
8	FL713068763	Bank Term Funding Program loans	--	--	--	--	--	--	--	--	8
9	FL713068753	Other credit extensions	--	--	--	--	--	--	--	--	9
10	FL713011515	Official reserve deposits	--	--	--	--	--	--	--	--	10
11	FL713091103	Nonofficial foreign currencies (swap lines) (5)	--	--	--	--	--	--	--	--	11
12	FL713012003	Currency (coin)	--	--	--	--	--	--	--	--	12
13	FL713011405	Other deposits	--	--	--	--	--	--	--	--	13
14	FL712051005	Security repurchase agreements	--	--	--	--	--	--	--	--	14
15	LM714022005	Debt securities (6)	--	--	--	--	--	--	--	--	15
16	FL713069603	Open market paper	--	--	--	--	--	--	--	--	16
17	LM713061103	Treasury securities	--	--	--	--	--	--	--	--	17
18	LM713061113	Treasury bills	--	--	--	--	--	--	--	--	18
19	LM713061125	Other Treasury securities	--	--	--	--	--	--	--	--	19
20	LM713061705	Agency- and GSE-backed securities	--	--	--	--	--	--	--	--	20
21	LM713061903	Mortgage-backed securities	--	--	--	--	--	--	--	--	21
22	LM713061703	Other agency- and GSE-backed securities	--	--	--	--	--	--	--	--	22
23	FL713011525	Foreign bonds	--	--	--	--	--	--	--	--	23
24	FL713068005	Loans (depository institution loans n.e.c.)	--	--	--	--	--	--	--	--	24
25	FL713068813	Households (TALF I)	--	--	--	--	--	--	--	--	25
26	FL713068665	Brokers and dealers (7)	--	--	--	--	--	--	--	--	26
27	FL713068863	Finance companies (PPPLF) (4)	--	--	--	--	--	--	--	--	27
28	FL713068505	Other financial business (8)	--	--	--	--	--	--	--	--	28
29	FL713064103	Corporate equities (9)	--	--	--	--	--	--	--	--	29
30	FL713090005	Miscellaneous assets	--	--	--	--	--	--	--	--	30
31	FL713011203	Gold certificates	--	--	--	--	--	--	--	--	31
32	FL713014003	SDR certificates	--	--	--	--	--	--	--	--	32
33	FL713093005	Other	--	--	--	--	--	--	--	--	33
34	FL714194005	Total liabilities and equity	--	--	--	--	--	--	--	--	34
35	FL714190005	Total liabilities	--	--	--	--	--	--	--	--	35
36	FL713113003	Interbank liabilities (depository institution reserves)	--	--	--	--	--	--	--	--	36
37	FL713120005	Checkable deposits and currency	--	--	--	--	--	--	--	--	37
38	FL713123005	Due to federal government	--	--	--	--	--	--	--	--	38
39	FL713123023	Treasury cash holdings	--	--	--	--	--	--	--	--	39
40	FL713123030	Treasury general deposit account	--	--	--	--	--	--	--	--	40
41	FL713123043	Treasury temporary supplementary financing account	--	--	--	--	--	--	--	--	41
42	FL713124005	Due to government-sponsored enterprises	--	--	--	--	--	--	--	--	42
43	FL713129005	Due to other financial business (10)	--	--	--	--	--	--	--	--	43
44	FL713122605	Due to rest of the world	--	--	--	--	--	--	--	--	44
45	FL713125005	Currency outside banks	--	--	--	--	--	--	--	--	45
46	FL703025005	Vault cash of depository institutions	--	--	--	--	--	--	--	--	46
47	FL712151003	Security repurchase agreements	--	--	--	--	--	--	--	--	47
48	FL712151103	Reverse repurchase agreement operations (11)	--	--	--	--	--	--	--	--	48
49	FL712151115	Other (12)	--	--	--	--	--	--	--	--	49
50	FL713193005	Miscellaneous liabilities	--	--	--	--	--	--	--	--	50
51	FL713164005	Total equity (book value)	--	--	--	--	--	--	--	--	51
52	FL313094213	Treasury contributions to MMLF	--	--	--	--	--	--	--	--	52
53	FL713164003	Federal Reserve Bank stock	--	--	--	--	--	--	--	--	53
Memo:											
54	FL714022065	Amortized cost of debt securities	--	--	--	--	--	--	--	--	54
55	FL713061163	Treasury securities	--	--	--	--	--	--	--	--	55
56	FL713061765	Agency- and GSE-backed securities	--	--	--	--	--	--	--	--	56

(1) Assets and liabilities of Federal Reserve Banks. Excludes the accounts of the Federal Reserve Board.

(2) Loans extended to U.S.-chartered depository institutions through term auction credit, primary credit, secondary credit, and seasonal credit.

(3) Loans extended to U.S.-chartered depository institutions through the Asset-Backed Commercial Paper Money Market Mutual Fund Liquidity Facility (AMLF) and the Money Market Mutual Fund Liquidity Facility (MMLF). The AMLF was dissolved in 2010:Q1.

(4) Loans extended to depository institutions (line 7) and finance companies (line 27) through the Paycheck Protection Program Liquidity Facility (PPPLF).

(5) Shown at estimated fair value.

(6) Reciprocal currency arrangements (swap lines) with foreign central banks.

(7) Loans extended through the Federal Reserve's Primary Dealer Credit Facility (PDCF), AMLF (2008-2010), and MMLF (2020).

(8) Loans extended to Federal Reserve funding, credit, and liquidity, facility special purpose vehicles created in response to the 2008 Financial Crisis and COVID-19 pandemic.

(9) Preferred interests in AIA Aurora LLC and ALICO Holdings LLC, which were created to hold the outstanding common stock of two AIG life insurance subsidiaries.

(10) Deposits of designated financial market utilities (DFMU) and deposits of Federal Reserve facility LLC's special purpose vehicles.

(11) Reverse repurchase agreements (RRPs) conducted as part of the Federal Reserve's Overnight RRP Operational Exercise (beginning 2013:Q3) and term RRP operations (beginning 2014:Q4).

(12) Includes reverse repurchase agreements conducted through the Federal Reserve's Foreign Repo Pool.

L.110 Private Depository Institutions (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2022	2023	2024	2024		2024		2025		
						Q1	Q2	Q3	Q4	Q1	Q2	
1	FL704090005	Total financial assets	--	--	--	--	--	--	--	--	--	1
2	FL704010005	Interbank assets	--	--	--	--	--	--	--	--	--	2
3	FL703025005	Currency (vault cash)	--	--	--	--	--	--	--	--	--	3
4	FL403197033	Other deposits (FHLB deposits)	--	--	--	--	--	--	--	--	--	4
5	FL702050005	Federal funds and security repos	--	--	--	--	--	--	--	--	--	5
6	LM704022005	Debt securities	--	--	--	--	--	--	--	--	--	6
7	FL703069175	Open market paper	--	--	--	--	--	--	--	--	--	7
8	LM703061105	Treasury securities	--	--	--	--	--	--	--	--	--	8
9	LM703061705	Agency- and GSE-backed securities	--	--	--	--	--	--	--	--	--	9
10	LM703062005	Municipal securities	--	--	--	--	--	--	--	--	--	10
11	LM703063005	Corporate and foreign bonds	--	--	--	--	--	--	--	--	--	11
12	FL704023005	Loans	--	--	--	--	--	--	--	--	--	12
13	FL703068005	Depository institution loans n.e.c.	--	--	--	--	--	--	--	--	--	13
14	FL703069005	Other loans and advances	--	--	--	--	--	--	--	--	--	14
15	FL703065005	Mortgages	--	--	--	--	--	--	--	--	--	15
16	FL703066005	Consumer credit	--	--	--	--	--	--	--	--	--	16
17	LM763092305	U.S. direct investment abroad: intercompany debt	--	--	--	--	--	--	--	--	--	17
18	LM703064105	Corporate equities	--	--	--	--	--	--	--	--	--	18
19	LM763092100	U.S. direct investment abroad: equity	--	--	--	--	--	--	--	--	--	19
20	FL703094905	Miscellaneous other equity	--	--	--	--	--	--	--	--	--	20
21	LM703064205	Mutual fund shares	--	--	--	--	--	--	--	--	--	21
22	FL763040005	Life insurance reserves	--	--	--	--	--	--	--	--	--	22
23	FL703090005	Miscellaneous assets	--	--	--	--	--	--	--	--	--	23
24	FL704194005	Total liabilities and equity	--	--	--	--	--	--	--	--	--	24
25	FL704190005	Total liabilities	--	--	--	--	--	--	--	--	--	25
26	FL704110005	Interbank liabilities	--	--	--	--	--	--	--	--	--	26
27	FL703127005	Checkable deposits	--	--	--	--	--	--	--	--	--	27
28	FL703130005	Time and savings deposits	--	--	--	--	--	--	--	--	--	28
29	FL702150005	Federal funds and security repos	--	--	--	--	--	--	--	--	--	29
30	FL704122005	Debt securities	--	--	--	--	--	--	--	--	--	30
31	FL703169175	Open market paper	--	--	--	--	--	--	--	--	--	31
32	FL763163005	Corporate bonds	--	--	--	--	--	--	--	--	--	32
33	FL703169005	Loans (other loans and advances)	--	--	--	--	--	--	--	--	--	33
34	LM753192305	Foreign direct investment: intercompany debt	--	--	--	--	--	--	--	--	--	34
35	FL763178000	Taxes payable (net)	--	--	--	--	--	--	--	--	--	35
36	FL703190005	Miscellaneous liabilities	--	--	--	--	--	--	--	--	--	36
37	FL763194705	Other investment by holding company parent	--	--	--	--	--	--	--	--	--	37
38	FL703193005	Other	--	--	--	--	--	--	--	--	--	38
39	FL703181105	Total equity	--	--	--	--	--	--	--	--	--	39
40	LM763164105	Corporate equities (market value)	--	--	--	--	--	--	--	--	--	40
41	LM753192103	Foreign direct investment: equity	--	--	--	--	--	--	--	--	--	41
42	FL763194603	Equity investment by holding company parent	--	--	--	--	--	--	--	--	--	42
43	FL753194503	Investment by other financial business	--	--	--	--	--	--	--	--	--	43
Memo:												
44	FL763066303	Consumer leases not included above (2)	--	--	--	--	--	--	--	--	--	44
45	FL703139105	Uninsured deposits (3)	--	--	--	--	--	--	--	--	--	45

(1) Sum of U.S.-chartered depository institutions, foreign banking offices, banks in U.S.-affiliated areas, and credit unions.

(2) Receivables from operating leases, such as consumer automobile leases, are booked as current income when payments are received and are not included in financial assets (or household liabilities). The leased automobile is a nonfinancial asset.

(3) Includes checkable deposits (line 26) and time and savings deposits (line 28) not insured by the Federal Deposit Insurance Corporation or the National Credit Union Share Insurance Fund.

L.111 U.S.-Chartered Depository Institutions

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2022	2023	2024	2024		2024		2025		
						Q1	Q2	Q3	Q4	Q1	Q2	
1	FL764090005	Total financial assets	--	--	--	--	--	--	--	--	--	1
2	FL764010005	Interbank assets	--	--	--	--	--	--	--	--	--	2
3	FL763013005	Reserves at Federal Reserve	--	--	--	--	--	--	--	--	--	3
4	FL754112205	Due from domestic banks	--	--	--	--	--	--	--	--	--	4
5	FL764016005	Due from rest of the world	--	--	--	--	--	--	--	--	--	5
6	FL763025000	Currency (vault cash)	--	--	--	--	--	--	--	--	--	6
7	FL403197033	Other deposits (FHLB deposits)	--	--	--	--	--	--	--	--	--	7
8	FL762050005	Federal funds and security repos	--	--	--	--	--	--	--	--	--	8
9	LM764022005	Debt securities	--	--	--	--	--	--	--	--	--	9
10	FL763069175	Open market paper	--	--	--	--	--	--	--	--	--	10
11	LM763061100	Treasury securities	--	--	--	--	--	--	--	--	--	11
12	LM763061705	Agency- and GSE-backed securities	--	--	--	--	--	--	--	--	--	12
13	LM763061805	Residential mortgage pass-through securities	--	--	--	--	--	--	--	--	--	13
14	LM763061503	Commercial mortgage pass-through securities	--	--	--	--	--	--	--	--	--	14
15	LM763061603	Residential CMOs and other structured MBS	--	--	--	--	--	--	--	--	--	15
16	LM763061403	Commercial CMOs and other structured MBS	--	--	--	--	--	--	--	--	--	16
17	LM763061795	Other	--	--	--	--	--	--	--	--	--	17
18	LM763062005	Municipal securities	--	--	--	--	--	--	--	--	--	18
19	LM763063005	Corporate and foreign bonds	--	--	--	--	--	--	--	--	--	19
20	LM763063673	Priv. residential mortgage pass-through securities	--	--	--	--	--	--	--	--	--	20
21	LM763063653	Priv. commercial mortgage pass-through securities	--	--	--	--	--	--	--	--	--	21
22	LM763063663	Priv. residential CMOs and other structured MBS	--	--	--	--	--	--	--	--	--	22
23	LM763063693	Priv. commercial CMOs and other structured MBS	--	--	--	--	--	--	--	--	--	23
24	LM763063095	Other	--	--	--	--	--	--	--	--	--	24
25	FL764023005	Loans	--	--	--	--	--	--	--	--	--	25
26	FL763068005	Depository institution loans n.e.c.	--	--	--	--	--	--	--	--	--	26
27	FL763069005	Other loans and advances	--	--	--	--	--	--	--	--	--	27
28	FL763065005	Mortgages	--	--	--	--	--	--	--	--	--	28
29	FL763066005	Consumer credit	--	--	--	--	--	--	--	--	--	29
30	LM763092305	U.S. direct investment abroad: intercompany debt	--	--	--	--	--	--	--	--	--	30
31	LM763064103	Corporate equities	--	--	--	--	--	--	--	--	--	31
32	LM763092100	U.S. direct investment abroad: equity	--	--	--	--	--	--	--	--	--	32
33	FL763094905	Miscellaneous other equity	--	--	--	--	--	--	--	--	--	33
34	LM763064203	Mutual fund shares	--	--	--	--	--	--	--	--	--	34
35	FL763040005	Life insurance reserves	--	--	--	--	--	--	--	--	--	35
36	FL763090005	Miscellaneous assets	--	--	--	--	--	--	--	--	--	36
37	FL764194005	Total liabilities and equity	--	--	--	--	--	--	--	--	--	37
38	FL764190005	Total liabilities	--	--	--	--	--	--	--	--	--	38
39	FL764110005	Interbank liabilities	--	--	--	--	--	--	--	--	--	39
40	FL713022003	Federal Reserve float	--	--	--	--	--	--	--	--	--	40
41	FL713068715	Borrowing from Federal Reserve banks	--	--	--	--	--	--	--	--	--	41
42	FL764112205	Due to domestic banks	--	--	--	--	--	--	--	--	--	42
43	FL764116005	Due to rest of the world	--	--	--	--	--	--	--	--	--	43
44	FL763127005	Checkable deposits	--	--	--	--	--	--	--	--	--	44
45	FL763130005	Time and savings deposits	--	--	--	--	--	--	--	--	--	45
46	FL762150005	Federal funds and security repos	--	--	--	--	--	--	--	--	--	46
47	FL764122005	Debt securities	--	--	--	--	--	--	--	--	--	47
48	FL763169175	Open market paper	--	--	--	--	--	--	--	--	--	48
49	FL763163005	Corporate bonds	--	--	--	--	--	--	--	--	--	49
50	FL763169305	Loans (other loans and advances)	--	--	--	--	--	--	--	--	--	50
51	FL763178000	Taxes payable (net)	--	--	--	--	--	--	--	--	--	51
52	FL763190005	Miscellaneous liabilities	--	--	--	--	--	--	--	--	--	52
53	FL763194705	Other investment by holding company parents	--	--	--	--	--	--	--	--	--	53
54	FL763193005	Other	--	--	--	--	--	--	--	--	--	54
55	FL763181105	Total equity	--	--	--	--	--	--	--	--	--	55
56	LM763164105	Corporate equities (market value)	--	--	--	--	--	--	--	--	--	56
57	FL763194603	Equity investment by holding company parents	--	--	--	--	--	--	--	--	--	57
Memo:												
58	FL763066303	Consumer leases not included above (1)	--	--	--	--	--	--	--	--	--	58
59	FL763139105	Uninsured deposits (2)	--	--	--	--	--	--	--	--	--	59

(1) Receivables from operating leases, such as consumer automobile leases, are booked as current income when payments are received and are not included in financial assets (or household liabilities). The leased automobile is a nonfinancial asset.

(2) Includes checkable deposits (line 39) and time and savings deposits (line 45) not insured by the Federal Deposit Insurance Corporation.

L.112 Foreign Banking Offices in U.S. (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2022	2023	2024	2024		2024		2025		
						Q1	Q2	Q3	Q4	Q1	Q2	
1	FL754090005	Total financial assets	--	--	--	--	--	--	--	--	--	1
2	FL754010005	Interbank assets	--	--	--	--	--	--	--	--	--	2
3	FL753013003	Reserves at Federal Reserve	--	--	--	--	--	--	--	--	--	3
4	FL754016005	Due from rest of the world	--	--	--	--	--	--	--	--	--	4
5	FL754012205	Due from domestic banks	--	--	--	--	--	--	--	--	--	5
6	FL753025003	Currency (vault cash)	--	--	--	--	--	--	--	--	--	6
7	FL752050005	Federal funds and security repos	--	--	--	--	--	--	--	--	--	7
8	LM754022005	Debt securities	--	--	--	--	--	--	--	--	--	8
9	FL753069603	Open market paper	--	--	--	--	--	--	--	--	--	9
10	LM753061103	Treasury securities	--	--	--	--	--	--	--	--	--	10
11	LM753061703	Agency- and GSE-backed securities	--	--	--	--	--	--	--	--	--	11
12	LM753062003	Municipal securities	--	--	--	--	--	--	--	--	--	12
13	LM753063005	Corporate and foreign bonds	--	--	--	--	--	--	--	--	--	13
14	FL754023005	Loans	--	--	--	--	--	--	--	--	--	14
15	FL753068005	Depository institution loans n.e.c.	--	--	--	--	--	--	--	--	--	15
16	FL753069703	Other loans and advances	--	--	--	--	--	--	--	--	--	16
17	FL753065005	Mortgages	--	--	--	--	--	--	--	--	--	17
18	FL753064103	Corporate equities	--	--	--	--	--	--	--	--	--	18
19	FL753093005	Miscellaneous assets	--	--	--	--	--	--	--	--	--	19
20	FL754194005	Total liabilities and equity	--	--	--	--	--	--	--	--	--	20
21	FL754190005	Total liabilities	--	--	--	--	--	--	--	--	--	21
22	FL754110005	Interbank liabilities	--	--	--	--	--	--	--	--	--	22
23	FL754116005	Due to rest of the world	--	--	--	--	--	--	--	--	--	23
24	FL754112205	Due to domestic banks	--	--	--	--	--	--	--	--	--	24
25	FL753127005	Checkable deposits	--	--	--	--	--	--	--	--	--	25
26	FL753130005	Time and savings deposits	--	--	--	--	--	--	--	--	--	26
27	FL752150005	Federal funds and security repos	--	--	--	--	--	--	--	--	--	27
28	FL753169175	Debt securities (open market paper)	--	--	--	--	--	--	--	--	--	28
29	LM753192305	Foreign direct investment: intercompany debt	--	--	--	--	--	--	--	--	--	29
30	FL753193005	Miscellaneous liabilities	--	--	--	--	--	--	--	--	--	30
31	FL753181115	Total equity	--	--	--	--	--	--	--	--	--	31
32	LM753192103	Foreign direct investment: equity	--	--	--	--	--	--	--	--	--	32
33	FL753194503	Investment by other financial business	--	--	--	--	--	--	--	--	--	33
Memo:												
34	FL753139105	Uninsured deposits (2)	--	--	--	--	--	--	--	--	--	34

(1) Branches and agencies of foreign banks, Edge Act and Agreement corporations, New York investment companies (through 1996:Q2), and American Express Bank (through 2008:Q4).

(2) All checkable deposits (line 22) and time and savings deposits (line 26) are considered uninsured according to the Federal Deposit Insurance Act.

L.113 Banks in U.S.-Affiliated Areas (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2022	2023	2024	2024		2024		2025		
						Q1	Q2	Q3	Q4	Q1	Q2	
1	FL744090005	Total financial assets	--	--	--	--	--	--	--	--	--	1
2	FL743020003	Interbank assets	--	--	--	--	--	--	--	--	--	2
3	LM744022003	Debt securities	--	--	--	--	--	--	--	--	--	3
4	LM743061103	Treasury securities	--	--	--	--	--	--	--	--	--	4
5	LM743061703	Agency- and GSE-backed securities	--	--	--	--	--	--	--	--	--	5
6	LM743062003	Municipal securities	--	--	--	--	--	--	--	--	--	6
7	LM743063005	Corporate and foreign bonds	--	--	--	--	--	--	--	--	--	7
8	FL744023003	Loans	--	--	--	--	--	--	--	--	--	8
9	FL743068005	Depository institution loans n.e.c.	--	--	--	--	--	--	--	--	--	9
10	FL743065103	One-to-four-family residential mortgages	--	--	--	--	--	--	--	--	--	10
11	FL743065505	Commercial mortgages	--	--	--	--	--	--	--	--	--	11
12	FL743093005	Miscellaneous assets	--	--	--	--	--	--	--	--	--	12
13	FL744190005	Total liabilities	--	--	--	--	--	--	--	--	--	13
14	FL743127003	Checkable deposits	--	--	--	--	--	--	--	--	--	14
15	FL743130003	Time and savings deposits	--	--	--	--	--	--	--	--	--	15
16	FL743193005	Miscellaneous liabilities	--	--	--	--	--	--	--	--	--	16
Memo:												
17	FL743139105	Uninsured deposits (2)	--	--	--	--	--	--	--	--	--	17

(1) Commercial banks and branches of U.S.-chartered depository institutions located in Puerto Rico, the U.S. Virgin Islands, American Samoa, Guam, and other U.S.-affiliated insular areas.

(2) Includes checkable deposits (line 14) and time and savings deposits (line 15) not insured by the Federal Deposit Insurance Corporation.

L.114 Credit Unions

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	FL474090005	Total financial assets	--	--	--	--	--	--	--	--	--	1
2	FL474010005	Interbank assets	--	--	--	--	--	--	--	--	--	2
3	FL472050053	Federal funds and security repos	--	--	--	--	--	--	--	--	--	3
4	LM474022005	Debt securities	--	--	--	--	--	--	--	--	--	4
5	FL473069153	Open market paper	--	--	--	--	--	--	--	--	--	5
6	LM473061105	Treasury securities	--	--	--	--	--	--	--	--	--	6
7	LM473061705	Agency- and GSE-backed securities	--	--	--	--	--	--	--	--	--	7
8	LM473062005	Municipal securities	--	--	--	--	--	--	--	--	--	8
9	LM473063005	Corporate and foreign bonds	--	--	--	--	--	--	--	--	--	9
10	FL474023000	Loans	--	--	--	--	--	--	--	--	--	10
11	FL473068005	Depository institution loans n.e.c.	--	--	--	--	--	--	--	--	--	11
12	FL473065005	Mortgages	--	--	--	--	--	--	--	--	--	12
13	FL473065100	One-to-four-family residential mortgages	--	--	--	--	--	--	--	--	--	13
14	FL473065403	Multifamily mortgages	--	--	--	--	--	--	--	--	--	14
15	FL473065503	Commercial mortgages	--	--	--	--	--	--	--	--	--	15
16	FL473065603	Farm mortgages	--	--	--	--	--	--	--	--	--	16
17	FL473066000	Consumer credit	--	--	--	--	--	--	--	--	--	17
18	FL473092403	Equity in FHLB	--	--	--	--	--	--	--	--	--	18
19	LM473064205	Mutual fund shares	--	--	--	--	--	--	--	--	--	19
20	FL473093005	Miscellaneous assets	--	--	--	--	--	--	--	--	--	20
21	FL474190005	Total liabilities	--	--	--	--	--	--	--	--	--	21
22	FL713068743	Interbank liabilities (PPPLF loans)	--	--	--	--	--	--	--	--	--	22
23	FL473127003	Checkable deposits	--	--	--	--	--	--	--	--	--	23
24	FL473130005	Time and savings deposits	--	--	--	--	--	--	--	--	--	24
25	FL472150053	Federal funds and security repos	--	--	--	--	--	--	--	--	--	25
26	FL473169333	Loans (other loans and advances)	--	--	--	--	--	--	--	--	--	26
27	FL473193005	Miscellaneous liabilities	--	--	--	--	--	--	--	--	--	27
Memo:												
28	FL473139103	Uninsured deposits (1)	--	--	--	--	--	--	--	--	--	28

(1) Includes checkable deposits (line 22) and time and savings deposits (line 24) not insured by the National Credit Union Share Insurance Fund.

L.115 Property-Casualty Insurance Companies

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2022	2023	2024	2024		2025				
						Q1	Q2	Q3	Q4	Q1	Q2	
1	FL514090005	Total financial assets	--	--	--	--	--	--	--	--	--	1
2	FL513020005	Checkable deposits and currency	--	--	--	--	--	--	--	--	--	2
3	FL513034005	Money market fund shares	--	--	--	--	--	--	--	--	--	3
4	FL512051005	Security repurchase agreements	--	--	--	--	--	--	--	--	--	4
5	LM514022005	Debt securities	--	--	--	--	--	--	--	--	--	5
6	FL513069105	Open market paper	--	--	--	--	--	--	--	--	--	6
7	LM513061105	Treasury securities	--	--	--	--	--	--	--	--	--	7
8	LM513061705	Agency- and GSE-backed securities	--	--	--	--	--	--	--	--	--	8
9	LM513062005	Municipal securities	--	--	--	--	--	--	--	--	--	9
10	LM513063005	Corporate and foreign bonds	--	--	--	--	--	--	--	--	--	10
11	FL513065505	Loans (commercial mortgages)	--	--	--	--	--	--	--	--	--	11
12	LM513092305	U.S. direct investment abroad: intercompany debt	--	--	--	--	--	--	--	--	--	12
13	LM513064105	Corporate equities	--	--	--	--	--	--	--	--	--	13
14	LM513092103	U.S. direct investment abroad: equity	--	--	--	--	--	--	--	--	--	14
15	FL513092403	Equity in FHLB	--	--	--	--	--	--	--	--	--	15
16	LM513064205	Mutual fund shares	--	--	--	--	--	--	--	--	--	16
17	FL513070005	Trade receivables	--	--	--	--	--	--	--	--	--	17
18	FL513090005	Miscellaneous assets	--	--	--	--	--	--	--	--	--	18
19	FL513076005	Policy payables (1)	--	--	--	--	--	--	--	--	--	19
20	FL513094703	Receivables due from holding company parents	--	--	--	--	--	--	--	--	--	20
21	FL513093005	Other	--	--	--	--	--	--	--	--	--	21
22	FL514194005	Total liabilities and equity	--	--	--	--	--	--	--	--	--	22
23	FL514190005	Total liabilities	--	--	--	--	--	--	--	--	--	23
24	FL512151003	Security repurchase agreements	--	--	--	--	--	--	--	--	--	24
25	FL513169333	Loans (other loans and advances)	--	--	--	--	--	--	--	--	--	25
26	LM513192305	Foreign direct investment: intercompany debt	--	--	--	--	--	--	--	--	--	26
27	FL513170005	Trade payables	--	--	--	--	--	--	--	--	--	27
28	FL513178005	Taxes payable	--	--	--	--	--	--	--	--	--	28
29	FL513190005	Miscellaneous liabilities	--	--	--	--	--	--	--	--	--	29
30	FL513194703	Other investment by holding company parent	--	--	--	--	--	--	--	--	--	30
31	FL513176005	Policy payables	--	--	--	--	--	--	--	--	--	31
32	FL513193005	Other	--	--	--	--	--	--	--	--	--	32
33	FL513181105	Total equity	--	--	--	--	--	--	--	--	--	33
34	LM513164105	Corporate equities (market value)	--	--	--	--	--	--	--	--	--	34
35	LM513192103	Foreign direct investment: equity	--	--	--	--	--	--	--	--	--	35
36	FL513194603	Equity investment by holding company parent	--	--	--	--	--	--	--	--	--	36
Memo:												
37	FL513200003	Securities lending (2)	--	--	--	--	--	--	--	--	--	37
38	FL514090023	Financial guaranty insurers' total assets (3)	--	--	--	--	--	--	--	--	--	38
39	FL514090033	Mortgage guaranty insurers' total assets (3)	--	--	--	--	--	--	--	--	--	39
40	FL513176015	Direct reserve	--	--	--	--	--	--	--	--	--	40
41	FL513176025	Reinsured to U.S. reinsurers	--	--	--	--	--	--	--	--	--	41
42	FL263176005	Reinsured to non-U.S. reinsurers	--	--	--	--	--	--	--	--	--	42
43	FL263076005	Reinsured from non-U.S. reinsurers	--	--	--	--	--	--	--	--	--	43

(1) Policy payables due from reinsurers.

(2) Liability for securities lending collateral, included in line 32.

(3) Total nonfinancial and financial assets of financial guaranty insurers and mortgage guaranty insurers as reported in statutory financial statements, with securities reported at book/adjusted carrying value.

L.116 Life Insurance Companies (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2022	2023	2024	2024		2025				
						Q1	Q2	Q3	Q4	Q1	Q2	
1	FL544090005	Total financial assets	--	--	--	--	--	--	--	--	--	1
2	FL543020005	Checkable deposits and currency	--	--	--	--	--	--	--	--	--	2
3	FL543034005	Money market fund shares	--	--	--	--	--	--	--	--	--	3
4	FL542051075	Security repurchase agreements	--	--	--	--	--	--	--	--	--	4
5	LM544022005	Debt securities	--	--	--	--	--	--	--	--	--	5
6	FL543069105	Open market paper	--	--	--	--	--	--	--	--	--	6
7	LM543061105	Treasury securities	--	--	--	--	--	--	--	--	--	7
8	LM543061705	Agency- and GSE-backed securities	--	--	--	--	--	--	--	--	--	8
9	LM543062005	Municipal securities	--	--	--	--	--	--	--	--	--	9
10	LM543063005	Corporate and foreign bonds	--	--	--	--	--	--	--	--	--	10
11	FL544023005	Loans	--	--	--	--	--	--	--	--	--	11
12	FL543069005	Other loans and advances	--	--	--	--	--	--	--	--	--	12
13	FL543065005	Mortgages	--	--	--	--	--	--	--	--	--	13
14	LM543092375	U.S. direct investment abroad: intercompany debt	--	--	--	--	--	--	--	--	--	14
15	LM543064105	Corporate equities	--	--	--	--	--	--	--	--	--	15
16	LM543092173	U.S. direct investment abroad: equity	--	--	--	--	--	--	--	--	--	16
17	FL543092473	Equity in FHLB	--	--	--	--	--	--	--	--	--	17
18	LM543064205	Mutual fund shares	--	--	--	--	--	--	--	--	--	18
19	FL543040005	Life insurance reserves	--	--	--	--	--	--	--	--	--	19
20	FL543050005	Pension entitlements	--	--	--	--	--	--	--	--	--	20
21	FL543070005	Trade receivables	--	--	--	--	--	--	--	--	--	21
22	FL543090005	Miscellaneous assets	--	--	--	--	--	--	--	--	--	22
23	FL543094703	Balances due from holding company parent	--	--	--	--	--	--	--	--	--	23
24	FL543077073	Deferred and unpaid life ins. premiums	--	--	--	--	--	--	--	--	--	24
25	FL543095105	Other reserves	--	--	--	--	--	--	--	--	--	25
26	FL543093005	Other	--	--	--	--	--	--	--	--	--	26
27	FL544194005	Total liabilities and equity	--	--	--	--	--	--	--	--	--	27
28	FL544190005	Total liabilities	--	--	--	--	--	--	--	--	--	28
29	FL542151073	Security repurchase agreements	--	--	--	--	--	--	--	--	--	29
30	FL543169373	Loans (other loans and advances)	--	--	--	--	--	--	--	--	--	30
31	LM543192375	Foreign direct investment: intercompany debt	--	--	--	--	--	--	--	--	--	31
32	FL543140005	Life insurance reserves	--	--	--	--	--	--	--	--	--	32
33	FL543150005	Pension entitlements (2)	--	--	--	--	--	--	--	--	--	33
34	FL543170005	Trade payables	--	--	--	--	--	--	--	--	--	34
35	FL543178075	Taxes payable	--	--	--	--	--	--	--	--	--	35
36	FL543190005	Miscellaneous liabilities	--	--	--	--	--	--	--	--	--	36
37	FL543194703	Other investment by holding company parent	--	--	--	--	--	--	--	--	--	37
38	FL673090543	Funding agreements backing securities (3)	--	--	--	--	--	--	--	--	--	38
39	FL543195005	Other reserves (4)	--	--	--	--	--	--	--	--	--	39
40	FL593095005	Unallocated insurance contracts	--	--	--	--	--	--	--	--	--	40
41	FL543193005	Other	--	--	--	--	--	--	--	--	--	41
42	FL543181105	Total equity	--	--	--	--	--	--	--	--	--	42
43	LM543164175	Corporate equities (market value)	--	--	--	--	--	--	--	--	--	43
44	LM543192173	Foreign direct investment: equity	--	--	--	--	--	--	--	--	--	44
45	FL543194603	Equity investment by holding company parent	--	--	--	--	--	--	--	--	--	45
Memo:												
46	FL543200073	Securities lending (5)	--	--	--	--	--	--	--	--	--	46
47	FL543176015	Direct reserve	--	--	--	--	--	--	--	--	--	47
48	FL543176025	Reinsured to U.S. reinsurers	--	--	--	--	--	--	--	--	--	48
49	FL543076035	Reinsured to non-U.S. reinsurers	--	--	--	--	--	--	--	--	--	49
50	FL543176035	Reinsured from non-U.S. reinsurers	--	--	--	--	--	--	--	--	--	50

(1) Additional detail on the financial assets and liabilities held in life insurer's general and separate accounts is available on tables L.116.g and L.116.s.

(2) Annuity reserves held by life insurance companies, excluding unallocated contracts held by pension funds, which are shown on line 39.

(3) Equal to funding agreement-backed securities (FABS) issued by domestic issuers of asset-backed securities.

(4) Includes reserves for accident and health policies, policy dividend accumulation, and contract claims.

(5) Liability for securities lending collateral, included in line 41.

L.116.g Life Insurance Companies: General Accounts

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2022	2023	2024	2024		2025				
						Q1	Q2	Q3	Q4	Q1	Q2	
1	FL544090075	Total financial assets	--	--	--	--	--	--	--	--	--	1
2	FL543020075	Checkable deposits and currency	--	--	--	--	--	--	--	--	--	2
3	FL543034075	Money market fund shares	--	--	--	--	--	--	--	--	--	3
4	FL542051075	Security repurchase agreements	--	--	--	--	--	--	--	--	--	4
5	LM544022075	Debt securities	--	--	--	--	--	--	--	--	--	5
6	FL543069175	Open market paper	--	--	--	--	--	--	--	--	--	6
7	LM543061175	Treasury securities	--	--	--	--	--	--	--	--	--	7
8	LM543061775	Agency- and GSE-backed securities	--	--	--	--	--	--	--	--	--	8
9	LM543062075	Municipal securities	--	--	--	--	--	--	--	--	--	9
10	LM543063075	Corporate and foreign bonds	--	--	--	--	--	--	--	--	--	10
11	FL544023075	Loans	--	--	--	--	--	--	--	--	--	11
12	FL543069075	Other loans and advances	--	--	--	--	--	--	--	--	--	12
13	FL543065075	Mortgages	--	--	--	--	--	--	--	--	--	13
14	LM543092375	U.S. direct investment abroad: intercompany debt	--	--	--	--	--	--	--	--	--	14
15	LM543064175	Corporate equities	--	--	--	--	--	--	--	--	--	15
16	LM543092173	U.S. direct investment abroad: equity	--	--	--	--	--	--	--	--	--	16
17	FL543092473	Equity in FHLB	--	--	--	--	--	--	--	--	--	17
18	LM543064275	Mutual fund shares	--	--	--	--	--	--	--	--	--	18
19	FL543040075	Life insurance reserves	--	--	--	--	--	--	--	--	--	19
20	FL543050075	Pension entitlements	--	--	--	--	--	--	--	--	--	20
21	FL543070075	Trade receivables	--	--	--	--	--	--	--	--	--	21
22	FL543090075	Miscellaneous assets	--	--	--	--	--	--	--	--	--	22
23	FL544194075	Total liabilities and equity	--	--	--	--	--	--	--	--	--	23
24	FL544190075	Total liabilities	--	--	--	--	--	--	--	--	--	24
25	FL542151073	Security repurchase agreements	--	--	--	--	--	--	--	--	--	25
26	FL543169373	Loans (other loans and advances)	--	--	--	--	--	--	--	--	--	26
27	LM543192375	Foreign direct investment: intercompany debt	--	--	--	--	--	--	--	--	--	27
28	FL543140075	Life insurance reserves	--	--	--	--	--	--	--	--	--	28
29	FL543150075	Pension entitlements (2)	--	--	--	--	--	--	--	--	--	29
30	FL543170075	Trade payables	--	--	--	--	--	--	--	--	--	30
31	FL543178075	Taxes payable	--	--	--	--	--	--	--	--	--	31
32	FL543190075	Miscellaneous liabilities	--	--	--	--	--	--	--	--	--	32
33	FL543181105	Total equity	--	--	--	--	--	--	--	--	--	33
34	LM543164175	Corporate equities (market value)	--	--	--	--	--	--	--	--	--	34
35	LM543192173	Foreign direct investment: equity	--	--	--	--	--	--	--	--	--	35
36	FL543194603	Equity investment by holding company parent	--	--	--	--	--	--	--	--	--	36

(1) Equal to funding agreement-backed securities (FABS) issued by domestic issuers of asset-backed securities.

(2) Annuity reserves held by life insurance companies, excluding unallocated contracts held by private pension funds which are included in miscellaneous liabilities (line 32).

L.116.s Life Insurance Companies: Separate Accounts

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	FL544090085	Total financial assets	--	--	--	--	--	--	--	--	--	1
2	FL543020083	Checkable deposits and currency	--	--	--	--	--	--	--	--	--	2
3	FL543034385	Money market fund shares	--	--	--	--	--	--	--	--	--	3
4	LM544022085	Debt securities	--	--	--	--	--	--	--	--	--	4
5	FL543069183	Open market paper	--	--	--	--	--	--	--	--	--	5
6	LM543061183	Treasury securities	--	--	--	--	--	--	--	--	--	6
7	LM543061783	Agency- and GSE-backed securities	--	--	--	--	--	--	--	--	--	7
8	LM543062083	Municipal securities	--	--	--	--	--	--	--	--	--	8
9	LM543063085	Corporate and foreign bonds	--	--	--	--	--	--	--	--	--	9
10	FL544023085	Loans	--	--	--	--	--	--	--	--	--	10
11	FL543069483	Other loans and advances	--	--	--	--	--	--	--	--	--	11
12	FL543065083	Mortgages	--	--	--	--	--	--	--	--	--	12
13	LM543064185	Corporate equities	--	--	--	--	--	--	--	--	--	13
14	LM543064385	Mutual fund shares	--	--	--	--	--	--	--	--	--	14
15	FL543040085	Life insurance reserves	--	--	--	--	--	--	--	--	--	15
16	FL543050085	Pension entitlements	--	--	--	--	--	--	--	--	--	16
17	FL543070085	Trade receivables	--	--	--	--	--	--	--	--	--	17
18	FL543090085	Miscellaneous assets	--	--	--	--	--	--	--	--	--	18
19	FL544190085	Total liabilities	--	--	--	--	--	--	--	--	--	19
20	LM543140085	Life insurance reserves	--	--	--	--	--	--	--	--	--	20
21	LM543150085	Pension entitlements (1)	--	--	--	--	--	--	--	--	--	21
22	FL543170085	Trade payables	--	--	--	--	--	--	--	--	--	22
23	FL543190085	Miscellaneous liabilities	--	--	--	--	--	--	--	--	--	23

(1) Annuity reserves held by life insurance companies, excluding unallocated contracts held by private pension funds which are included in miscellaneous liabilities (line 23).

L.117 Private and Public Pension Funds (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2022	2023	2024	2024		2024		2025		
						Q1	Q2	Q3	Q4	Q1	Q2	
1	FL594090005	Total financial assets (2)	--	--	--	--	--	--	--	--	--	1
2	FL593020005	Checkable deposits and currency	--	--	--	--	--	--	--	--	--	2
3	FL593030005	Time and savings deposits	--	--	--	--	--	--	--	--	--	3
4	FL593034005	Money market fund shares	--	--	--	--	--	--	--	--	--	4
5	FL592051005	Security repurchase agreements	--	--	--	--	--	--	--	--	--	5
6	LM594022005	Debt securities	--	--	--	--	--	--	--	--	--	6
7	FL593069105	Open market paper	--	--	--	--	--	--	--	--	--	7
8	LM593061105	Treasury securities	--	--	--	--	--	--	--	--	--	8
9	LM593061705	Agency- and GSE-backed securities	--	--	--	--	--	--	--	--	--	9
10	LM593062045	Municipal securities	--	--	--	--	--	--	--	--	--	10
11	LM593063005	Corporate and foreign bonds	--	--	--	--	--	--	--	--	--	11
12	FL594023005	Loans	--	--	--	--	--	--	--	--	--	12
13	FL343069005	Other loans and advances (3)	--	--	--	--	--	--	--	--	--	13
14	FL593065005	Mortgages	--	--	--	--	--	--	--	--	--	14
15	LM593064105	Corporate equities	--	--	--	--	--	--	--	--	--	15
16	LM593064205	Mutual fund shares	--	--	--	--	--	--	--	--	--	16
17	FL593090005	Miscellaneous assets	--	--	--	--	--	--	--	--	--	17
18	FL593095005	Unallocated insurance contracts (4)	--	--	--	--	--	--	--	--	--	18
19	FL573074005	Contributions receivable	--	--	--	--	--	--	--	--	--	19
20	FL593073005	Claims of pension fund on sponsor (5)	--	--	--	--	--	--	--	--	--	20
21	FL593093005	Other	--	--	--	--	--	--	--	--	--	21
22	FL594190005	Pension entitlements (liabilities) (6)	--	--	--	--	--	--	--	--	--	22
Memo:												
<i>Funded status of defined benefit plans:</i>												
23	FL594190045	Pension entitlements	--	--	--	--	--	--	--	--	--	23
24	FL592000075	Funded by assets (7)	--	--	--	--	--	--	--	--	--	24
25	FL593073045	Unfunded (line 20)	--	--	--	--	--	--	--	--	--	25
26	FL153050015	Household retirement assets (8)	--	--	--	--	--	--	--	--	--	26
27	FL594190045	Defined benefit plans	--	--	--	--	--	--	--	--	--	27
28	FL594090055	Defined contribution plans	--	--	--	--	--	--	--	--	--	28
29	LM893131573	Individual retirement plans (IRAs) (9)	--	--	--	--	--	--	--	--	--	29
30	FL543150015	Annuities at life insurance companies (10)	--	--	--	--	--	--	--	--	--	30

(1) Sum of private pension funds, state and local government employee retirement funds, and federal government retirement funds defined benefit plans and defined contribution plans.

(2) Includes claims on sponsor (i.e., unfunded pension entitlements).

(3) Nonmarketable Treasury securities classified as loans and suspended reinvestments in the Thrift Savings Plan G Fund.

(4) Includes products sold by life insurance companies, such as variable annuities and guaranteed investment contracts; series begins 1985:Q4.

(5) Unfunded defined benefit pension entitlements. Negative values indicate overfunding.

(6) Actuarial value of accrued pension entitlements in defined benefit plans and assets of defined contribution plans. These liabilities are assets of the household sector.

(7) Total defined benefit financial assets plus nonfinancial assets less claims of pension fund on sponsor.

(8) Households' retirement assets in tax-deferred accounts, including employer sponsored pension plans, IRAs, Roth IRAs, and annuities.

(9) IRA assets are not included above. See memo items on table L.229 for a sectoral distribution of IRA accounts.

(10) Annuities held in IRAs are excluded. They are included in line 29.

L.118 Private Pension Funds (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2022	2023	2024	2024		2024		2025		
						Q1	Q2	Q3	Q4	Q1	Q2	
1	FL574090005	Total financial assets (2)	--	--	--	--	--	--	--	--	--	1
2	FL573020005	Checkable deposits and currency	--	--	--	--	--	--	--	--	--	2
3	FL573030005	Time and savings deposits	--	--	--	--	--	--	--	--	--	3
4	FL573034005	Money market fund shares	--	--	--	--	--	--	--	--	--	4
5	FL572051005	Security repurchase agreements	--	--	--	--	--	--	--	--	--	5
6	LM574022005	Debt securities	--	--	--	--	--	--	--	--	--	6
7	FL573069105	Open market paper	--	--	--	--	--	--	--	--	--	7
8	LM573061105	Treasury securities	--	--	--	--	--	--	--	--	--	8
9	LM573061705	Agency- and GSE-backed securities	--	--	--	--	--	--	--	--	--	9
10	LM573063005	Corporate and foreign bonds	--	--	--	--	--	--	--	--	--	10
11	FL573065005	Loans (mortgages)	--	--	--	--	--	--	--	--	--	11
12	LM573064105	Corporate equities	--	--	--	--	--	--	--	--	--	12
13	LM573064205	Mutual fund shares	--	--	--	--	--	--	--	--	--	13
14	FL573090005	Miscellaneous assets	--	--	--	--	--	--	--	--	--	14
15	FL573095005	Unallocated insurance contracts (3)	--	--	--	--	--	--	--	--	--	15
16	FL573074005	Contributions receivable	--	--	--	--	--	--	--	--	--	16
17	FL573073005	Claims of pension fund on sponsor (4)	--	--	--	--	--	--	--	--	--	17
18	FL573093005	Other	--	--	--	--	--	--	--	--	--	18
19	FL574190005	Pension entitlements (liabilities) (5)	--	--	--	--	--	--	--	--	--	19
Memo:												
<i>Funded status of defined benefit plans:</i>												
20	FL574190043	Pension entitlements	--	--	--	--	--	--	--	--	--	20
21	FL572000075	Funded by assets (6)	--	--	--	--	--	--	--	--	--	21
22	FL573073005	Unfunded (line 17)	--	--	--	--	--	--	--	--	--	22
Total financial assets												
23	FL574090045	Defined benefit plans (7)	--	--	--	--	--	--	--	--	--	23
24	FL574090055	Defined contribution plans (8)	--	--	--	--	--	--	--	--	--	24

(1) Sum of private defined benefit plans and defined contribution plans (including 401(k) type plans).

(2) Includes claims on sponsor (i.e., unfunded pension entitlements).

(3) Includes products sold by life insurance companies, such as variable annuities and guaranteed investment contracts; series begins 1985:Q4.

(4) Unfunded defined benefit pension entitlements. Negative values indicate overfunding.

(5) Actuarial value of accrued pension entitlements in defined benefit plans and assets of defined contribution plans. These liabilities are assets of the household sector.

(6) Total defined benefit financial assets plus nonfinancial assets less claims of pension fund on sponsor.

(7) Additional detail on defined benefit plans is available on tables L.118.b.

(8) Additional detail on defined contribution plans is available on table L.118.c.

L.118.b Private Pension Funds: Defined Benefit Plans

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2022	2023	2024	2024		2024		2025		
						Q1	Q2	Q3	Q4	Q1	Q2	
1	FL574090045	Total financial assets (1)	--	--	--	--	--	--	--	--	--	1
2	FL573020043	Checkable deposits and currency	--	--	--	--	--	--	--	--	--	2
3	FL573030043	Time and savings deposits	--	--	--	--	--	--	--	--	--	3
4	FL573034043	Money market fund shares	--	--	--	--	--	--	--	--	--	4
5	FL572051043	Security repurchase agreements	--	--	--	--	--	--	--	--	--	5
6	LM574022045	Debt securities	--	--	--	--	--	--	--	--	--	6
7	FL573069143	Open market paper	--	--	--	--	--	--	--	--	--	7
8	LM573061143	Treasury securities	--	--	--	--	--	--	--	--	--	8
9	LM573061743	Agency- and GSE-backed securities	--	--	--	--	--	--	--	--	--	9
10	LM573063043	Corporate and foreign bonds	--	--	--	--	--	--	--	--	--	10
11	FL573065043	Loans (mortgages)	--	--	--	--	--	--	--	--	--	11
12	LM573064143	Corporate equities	--	--	--	--	--	--	--	--	--	12
13	LM573064243	Mutual fund shares	--	--	--	--	--	--	--	--	--	13
14	FL573090045	Miscellaneous assets	--	--	--	--	--	--	--	--	--	14
15	FL573095405	Unallocated insurance contracts (2)	--	--	--	--	--	--	--	--	--	15
16	FL573074043	Contributions receivable	--	--	--	--	--	--	--	--	--	16
17	FL573073005	Claims of pension fund on sponsor (3)	--	--	--	--	--	--	--	--	--	17
18	FL573093043	Other	--	--	--	--	--	--	--	--	--	18
19	FL574190043	Pension entitlements (liabilities) (4)	--	--	--	--	--	--	--	--	--	19

(1) Includes claims on sponsor (i.e., unfunded pension entitlements).

(2) Includes products sold by life insurance companies, such as variable annuities and guaranteed investment contracts; series begins 1985:Q4.

(3) Unfunded defined benefit pension entitlements. Negative values indicate overfunding.

(4) Actuarial value of accrued defined benefit pension entitlements.

L.118.c Private Pension Funds: Defined Contribution Plans (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	FL574090055	Total financial assets	--	--	--	--	--	--	--	--	--	1
2	FL573020033	Checkable deposits and currency	--	--	--	--	--	--	--	--	--	2
3	FL573030033	Time and savings deposits	--	--	--	--	--	--	--	--	--	3
4	FL573034055	Money market fund shares	--	--	--	--	--	--	--	--	--	4
5	FL572051033	Security repurchase agreements	--	--	--	--	--	--	--	--	--	5
6	LM574022035	Debt securities	--	--	--	--	--	--	--	--	--	6
7	FL573069133	Open market paper	--	--	--	--	--	--	--	--	--	7
8	LM573061133	Treasury securities	--	--	--	--	--	--	--	--	--	8
9	LM573061733	Agency- and GSE-backed securities	--	--	--	--	--	--	--	--	--	9
10	LM573063033	Corporate and foreign bonds	--	--	--	--	--	--	--	--	--	10
11	FL573065033	Loans (mortgages)	--	--	--	--	--	--	--	--	--	11
12	LM573064133	Corporate equities	--	--	--	--	--	--	--	--	--	12
13	LM573064255	Mutual fund shares	--	--	--	--	--	--	--	--	--	13
14	FL573090055	Miscellaneous assets	--	--	--	--	--	--	--	--	--	14
15	FL573095505	Unallocated insurance contracts (2)	--	--	--	--	--	--	--	--	--	15
16	FL573074033	Contributions receivable	--	--	--	--	--	--	--	--	--	16
17	FL573093055	Other	--	--	--	--	--	--	--	--	--	17
18	FL574090055	Pension entitlements (liabilities)	--	--	--	--	--	--	--	--	--	18

(1) Includes 401(k) and 403(b) type plans.

(2) Includes products sold by life insurance companies, such as variable annuities and guaranteed investment contracts; series begins 1985:Q4.

L.119 Federal Government Employee Retirement Funds

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2022	2023	2024	2024		2024		2025		
					Q1	Q2	Q3	Q4	Q1	Q2	
1	FL344090005	Total financial assets (1)	--	--	--	--	--	--	--	--	1
2	FL343020033	Checkable deposits and currency	--	--	--	--	--	--	--	--	2
3	LM344022005	Debt securities	--	--	--	--	--	--	--	--	3
4	LM343061105	Treasury securities	--	--	--	--	--	--	--	--	4
5	LM343061705	Agency- and GSE-backed securities	--	--	--	--	--	--	--	--	5
6	LM343062033	Municipal securities	--	--	--	--	--	--	--	--	6
7	LM343063005	Corporate and foreign bonds	--	--	--	--	--	--	--	--	7
8	FL343069005	Loans (other loans and advances) (2)	--	--	--	--	--	--	--	--	8
9	LM343064105	Corporate equities	--	--	--	--	--	--	--	--	9
10	FL343073045	Claims of pension fund on sponsor (misc. assets) (3)	--	--	--	--	--	--	--	--	10
11	FL344090005	Pension entitlements (liabilities) (4)	--	--	--	--	--	--	--	--	11
Memo:											
<i>Funded status of defined benefit plans:</i>											
12	FL344090045	Pension entitlements	--	--	--	--	--	--	--	--	12
13	FL342000075	Funded by assets (5)	--	--	--	--	--	--	--	--	13
14	FL343073045	Unfunded (line 10)	--	--	--	--	--	--	--	--	14
Total financial assets											
15	FL344090045	Defined benefit plans (6)	--	--	--	--	--	--	--	--	15
16	FL344090055	Defined contribution plans (7)	--	--	--	--	--	--	--	--	16

(1) Includes claims on sponsor (i.e., unfunded pension entitlements).

(2) Nonmarketable Treasury securities classified as loans and suspended reinvestments in the Thrift Savings Plan G Fund.

(3) Unfunded defined benefit pension entitlements. Negative values indicate overfunding.

(4) Actuarial value of projected pension entitlements in defined benefit plans and assets of defined contribution plans. These liabilities are assets of the household sector.

(5) Total defined benefit financial assets less defined benefit claims of pension fund on sponsor.

(6) Additional detail on defined benefit plans is available on table L.119.b.

(7) Additional detail on defined contribution plans is available on table L.119.c.

L.119.b Federal Government Employee Retirement Funds: Defined Benefit Plans (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2022	2023	2024	2024		2025				
						Q1	Q2	Q3	Q4	Q1	Q2	
1	FL344090045	Total financial assets (2)	--	--	--	--	--	--	--	--	--	1
2	FL343020033	Checkable deposits and currency	--	--	--	--	--	--	--	--	--	2
3	LM344022045	Debt securities	--	--	--	--	--	--	--	--	--	3
4	LM343061165	Treasury securities	--	--	--	--	--	--	--	--	--	4
5	LM343061733	Agency- and GSE-backed securities	--	--	--	--	--	--	--	--	--	5
6	LM343062033	Municipal securities	--	--	--	--	--	--	--	--	--	6
7	LM343063033	Corporate and foreign bonds	--	--	--	--	--	--	--	--	--	7
8	FL343069245	Loans (other loans and advances) (3)	--	--	--	--	--	--	--	--	--	8
9	LM343064135	Corporate equities	--	--	--	--	--	--	--	--	--	9
10	FL343073045	Claims of pension fund on sponsor (misc. assets) (4)	--	--	--	--	--	--	--	--	--	10
11	FL344190045	Pension entitlements (liabilities) (5)	--	--	--	--	--	--	--	--	--	11

(1) Includes Civil Service Retirement and Disability Fund, Railroad Retirement Board, judicial retirement fund, Military Retirement Fund, Foreign Service Retirement and Disability Fund, and the National Railroad Investment Trust.

(2) Includes claims on sponsor (i.e., unfunded pension entitlements).

(3) Nonmarketable Treasury securities classified as loans.

(4) Unfunded defined benefit pension entitlements. Negative values indicate overfunding.

(5) Actuarial value of accrued pension entitlements in defined benefit plans. These liabilities are assets of the household sector.

L.119.c Federal Government Employee Retirement Funds: Defined Contribution Plans (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	FL344090055	Total financial assets	--	--	--	--	--	--	--	--	--	1
2	LM344022025	Debt securities	--	--	--	--	--	--	--	--	--	2
3	LM343061113	Treasury securities	--	--	--	--	--	--	--	--	--	3
4	LM343061723	Agency- and GSE-backed securities	--	--	--	--	--	--	--	--	--	4
5	LM343063023	Corporate and foreign bonds	--	--	--	--	--	--	--	--	--	5
6	FL343069055	Loans (other loans and advances) (2)	--	--	--	--	--	--	--	--	--	6
7	LM343064125	Corporate equities	--	--	--	--	--	--	--	--	--	7
8	FL344090055	Pension entitlements (liabilities)	--	--	--	--	--	--	--	--	--	8

(1) Thrift Savings Plan.

(2) Nonmarketable Treasury securities classified as loans and suspended reinvestments in the Thrift Savings Plan G Fund.

L.120 State and Local Government Employee Retirement Funds

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2022	2023	2024	2024		2024		2025		
						Q1	Q2	Q3	Q4	Q1	Q2	
1	FL224090005	Total financial assets (1)	--	--	--	--	--	--	--	--	--	1
2	FL223020043	Checkable deposits and currency	--	--	--	--	--	--	--	--	--	2
3	FL223030043	Time and savings deposits	--	--	--	--	--	--	--	--	--	3
4	FL223034005	Money market fund shares	--	--	--	--	--	--	--	--	--	4
5	FL222051043	Security repurchase agreements	--	--	--	--	--	--	--	--	--	5
6	LM224022045	Debt securities	--	--	--	--	--	--	--	--	--	6
7	FL223069143	Open market paper	--	--	--	--	--	--	--	--	--	7
8	LM223061143	Treasury securities	--	--	--	--	--	--	--	--	--	8
9	LM223061743	Agency- and GSE-backed securities	--	--	--	--	--	--	--	--	--	9
10	LM223062043	Municipal securities	--	--	--	--	--	--	--	--	--	10
11	LM223063045	Corporate and foreign bonds	--	--	--	--	--	--	--	--	--	11
12	FL223065043	Loans (mortgages)	--	--	--	--	--	--	--	--	--	12
13	LM223064145	Corporate equities	--	--	--	--	--	--	--	--	--	13
14	LM223064205	Mutual fund shares	--	--	--	--	--	--	--	--	--	14
15	FL223090005	Miscellaneous assets	--	--	--	--	--	--	--	--	--	15
16	FL223095505	Unallocated insurance contracts (2)	--	--	--	--	--	--	--	--	--	16
17	FL223073045	Claims of pension fund on sponsor (3)	--	--	--	--	--	--	--	--	--	17
18	FL223093005	Other	--	--	--	--	--	--	--	--	--	18
19	FL224190005	Pension entitlements (liabilities) (4)	--	--	--	--	--	--	--	--	--	19
Memo:												
<i>Funded status of defined benefit plans:</i>												
20	FL224190043	Pension entitlements	--	--	--	--	--	--	--	--	--	20
21	FL222000075	Funded by assets (5)	--	--	--	--	--	--	--	--	--	21
22	FL223073045	Unfunded (line 17)	--	--	--	--	--	--	--	--	--	22
Total financial assets												
23	FL224090045	Defined benefit plans (6)	--	--	--	--	--	--	--	--	--	23
24	FL224090055	Defined contribution plans (7)	--	--	--	--	--	--	--	--	--	24

(1) Includes claims on sponsor (i.e., unfunded pension entitlements).

(2) Includes products sold by life insurance companies, such as variable annuities and guaranteed investment contracts.

(3) Unfunded defined benefit pension entitlements. Negative values indicate overfunding.

(4) Actuarial value of projected pension entitlements. These liabilities are assets of the household sector.

(5) Total defined benefit financial assets plus nonfinancial assets less claims of pension fund on sponsor.

(6) Additional detail on defined benefit plans is available on table L.120.b.

(7) Additional detail on defined contribution plans is available on table L.120.c.

L.120.b State and Local Government Employee Retirement Funds: Defined Benefit Plans

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2022	2023	2024	2024		2025				
						Q1	Q2	Q3	Q4	Q1	Q2	
1	FL224090045	Total financial assets (1)	--	--	--	--	--	--	--	--	--	1
2	FL223020043	Checkable deposits and currency	--	--	--	--	--	--	--	--	--	2
3	FL223030043	Time and savings deposits	--	--	--	--	--	--	--	--	--	3
4	FL223034043	Money market fund shares	--	--	--	--	--	--	--	--	--	4
5	FL222051043	Security repurchase agreements	--	--	--	--	--	--	--	--	--	5
6	LM224022045	Debt securities	--	--	--	--	--	--	--	--	--	6
7	FL223069143	Open market paper	--	--	--	--	--	--	--	--	--	7
8	LM223061143	Treasury securities	--	--	--	--	--	--	--	--	--	8
9	LM223061743	Agency- and GSE-backed securities	--	--	--	--	--	--	--	--	--	9
10	LM223062043	Municipal securities	--	--	--	--	--	--	--	--	--	10
11	LM223063045	Corporate and foreign bonds	--	--	--	--	--	--	--	--	--	11
12	FL223065043	Loans (mortgages)	--	--	--	--	--	--	--	--	--	12
13	LM223064145	Corporate equities	--	--	--	--	--	--	--	--	--	13
14	LM223064243	Mutual fund shares	--	--	--	--	--	--	--	--	--	14
15	FL223090045	Miscellaneous assets	--	--	--	--	--	--	--	--	--	15
16	FL223073045	Claims of pension fund on sponsor (2)	--	--	--	--	--	--	--	--	--	16
17	LM223093043	Other	--	--	--	--	--	--	--	--	--	17
18	FL224190043	Pension entitlements (liabilities) (3)	--	--	--	--	--	--	--	--	--	18

(1) Includes claims on sponsor (i.e., unfunded pension entitlements).

(2) Unfunded defined benefit pension entitlements. Negative values indicate overfunding.

(3) Actuarial value of accrued defined benefit pension entitlements. These liabilities are assets of the household sector.

L.120.c State and Local Government Employee Retirement Funds: Defined Contribution Plans (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	FL224090055	Total financial assets	--	--	--	--	--	--	--	--	--	1
2	FL223034055	Money market fund shares	--	--	--	--	--	--	--	--	--	2
3	LM223064255	Mutual fund shares	--	--	--	--	--	--	--	--	--	3
4	FL223090055	Miscellaneous assets	--	--	--	--	--	--	--	--	--	4
5	FL223095505	Unallocated insurance contracts (misc. assets) (2)	--	--	--	--	--	--	--	--	--	5
6	FL223093053	Other	--	--	--	--	--	--	--	--	--	6
7	FL224090055	Pension entitlements (liabilities)	--	--	--	--	--	--	--	--	--	7

(1) Includes 403(b) and 457 type plans.

(2) Includes products sold by life insurance companies, such as variable annuities and guaranteed investment contracts.

L.121 Money Market Funds (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2022	2023	2024	2024		2024		2025		
						Q1	Q2	Q3	Q4	Q1	Q2	
1	FL634090005	Total financial assets	--	--	--	--	--	--	--	--	--	1
2	FL633030000	Time and savings deposits	--	--	--	--	--	--	--	--	--	2
3	FL633091003	Other deposits (foreign deposits)	--	--	--	--	--	--	--	--	--	3
4	FL632051000	Security repurchase agreements	--	--	--	--	--	--	--	--	--	4
5	FL634022005	Debt securities	--	--	--	--	--	--	--	--	--	5
6	FL633069175	Open market paper	--	--	--	--	--	--	--	--	--	6
7	FL633061105	Treasury securities	--	--	--	--	--	--	--	--	--	7
8	FL633061700	Agency- and GSE-backed securities	--	--	--	--	--	--	--	--	--	8
9	FL633062000	Municipal securities	--	--	--	--	--	--	--	--	--	9
10	FL633063005	Corporate and foreign bonds	--	--	--	--	--	--	--	--	--	10
11	FL633093005	Miscellaneous assets (net)	--	--	--	--	--	--	--	--	--	11
12	FL634090005	Total shares outstanding (liabilities)	--	--	--	--	--	--	--	--	--	12
Memo:												
13	FL634090010	Stable NAV money market funds included above	--	--	--	--	--	--	--	--	--	13
14	FL634090020	Floating NAV money market funds included above (2)	--	--	--	--	--	--	--	--	--	14
15	FL634090033	Government money market funds included above	--	--	--	--	--	--	--	--	--	15
16	FL634090043	Prime money market funds included above	--	--	--	--	--	--	--	--	--	16
17	FL634090053	Tax-exempt money market funds included above	--	--	--	--	--	--	--	--	--	17
18	FL634090503	Variable annuity money market funds included above	--	--	--	--	--	--	--	--	--	18

(1) Open-end investment companies including variable annuity money market funds.

(2) Floating NAV data begin 2016:Q4, corresponding to the implementation of Securities and Exchange Commission money market reforms on October 14, 2016. Some funds used floating NAV prior to this date.

L.122 Mutual Funds (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	LM654090000	Total financial assets	--	--	--	--	--	--	--	--	--	1
2	FL653034003	Money market funds	--	--	--	--	--	--	--	--	--	2
3	FL652051003	Security repurchase agreements (net)	--	--	--	--	--	--	--	--	--	3
4	LM654022005	Debt securities	--	--	--	--	--	--	--	--	--	4
5	FL653069100	Open market paper	--	--	--	--	--	--	--	--	--	5
6	LM653061105	Treasury securities	--	--	--	--	--	--	--	--	--	6
7	LM653061703	Agency- and GSE-backed securities	--	--	--	--	--	--	--	--	--	7
8	LM653062003	Municipal securities	--	--	--	--	--	--	--	--	--	8
9	LM653063005	Corporate and foreign bonds	--	--	--	--	--	--	--	--	--	9
10	FL653069803	Loans (other loans and advances)	--	--	--	--	--	--	--	--	--	10
11	LM653064100	Corporate equities	--	--	--	--	--	--	--	--	--	11
12	FL653093005	Miscellaneous assets	--	--	--	--	--	--	--	--	--	12
13	LM654090000	Total shares outstanding (liabilities)	--	--	--	--	--	--	--	--	--	13
Memo:												
14	LM654090500	Variable annuity mutual funds included above	--	--	--	--	--	--	--	--	--	14
Total financial assets by investment objective:												
15	LM654091600	Domestic equity funds	--	--	--	--	--	--	--	--	--	15
16	LM654092603	World equity funds	--	--	--	--	--	--	--	--	--	16
17	LM654091403	Hybrid funds	--	--	--	--	--	--	--	--	--	17
18	LM654091303	Taxable bond funds	--	--	--	--	--	--	--	--	--	18
19	LM654091203	Municipal bond funds	--	--	--	--	--	--	--	--	--	19

(1) Open-end investment companies including variable annuity mutual funds.

L.123 Closed-End Funds

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2022	2023	2024	2024		2024		2025		
					Q1	Q2	Q3	Q4	Q1	Q2	
1	LM554090005	Total financial assets	--	--	--	--	--	--	--	--	1
2	LM554022005	Debt securities	--	--	--	--	--	--	--	--	2
3	LM553061103	Treasury securities	--	--	--	--	--	--	--	--	3
4	LM553062003	Municipal securities	--	--	--	--	--	--	--	--	4
5	LM553063003	Corporate and foreign bonds	--	--	--	--	--	--	--	--	5
6	LM553064103	Corporate equities	--	--	--	--	--	--	--	--	6
7	LM554090005	Total shares outstanding (liabilities)	--	--	--	--	--	--	--	--	7
Memo:											
Total financial assets by investment objective:											
8	LM554091603	Domestic equity funds	--	--	--	--	--	--	--	--	8
9	LM554092603	World equity funds	--	--	--	--	--	--	--	--	9
10	LM554091303	Domestic taxable bond funds	--	--	--	--	--	--	--	--	10
11	LM554091203	Municipal bond funds	--	--	--	--	--	--	--	--	11
12	LM554092303	World bond funds	--	--	--	--	--	--	--	--	12

L.124 Exchange-Traded Funds

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	LM564090005	Total financial assets	--	--	--	--	--	--	--	--	1
2	FL563034003	Money market funds	--	--	--	--	--	--	--	--	2
3	LM564022005	Debt securities	--	--	--	--	--	--	--	--	3
4	LM563061103	Treasury securities	--	--	--	--	--	--	--	--	4
5	LM563062003	Municipal securities	--	--	--	--	--	--	--	--	5
6	LM563063003	Corporate and foreign bonds	--	--	--	--	--	--	--	--	6
7	LM563064100	Corporate equities	--	--	--	--	--	--	--	--	7
8	LM563093003	Miscellaneous assets (1)	--	--	--	--	--	--	--	--	8
9	LM564090005	Total shares outstanding (liabilities)	--	--	--	--	--	--	--	--	9
Memo:											
Total financial assets by investment objective:											
10	LM564091600	Domestic equity funds	--	--	--	--	--	--	--	--	10
11	LM564092603	World equity funds	--	--	--	--	--	--	--	--	11
12	LM564091703	Commodity funds (1)	--	--	--	--	--	--	--	--	12
13	LM564091403	Hybrid funds	--	--	--	--	--	--	--	--	13
14	LM564091303	Taxable bond funds	--	--	--	--	--	--	--	--	14
15	LM564091203	Municipal bond funds	--	--	--	--	--	--	--	--	15

(1) Investments primarily in commodities, currencies, and futures.

L.125 Government-Sponsored Enterprises (GSEs) (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2022	2023	2024	2024		2025				
						Q1	Q2	Q3	Q4	Q1	Q2	
1	FL404090005	Total financial assets	--	--	--	--	--	--	--	--	--	1
2	FL403020005	Checkable deposits and currency	--	--	--	--	--	--	--	--	--	2
3	FL403030005	Time and savings deposits	--	--	--	--	--	--	--	--	--	3
4	FL402050005	Federal funds and security repos	--	--	--	--	--	--	--	--	--	4
5	LM404022005	Debt securities	--	--	--	--	--	--	--	--	--	5
6	FL403069105	Open market paper	--	--	--	--	--	--	--	--	--	6
7	LM403061105	Treasury securities	--	--	--	--	--	--	--	--	--	7
8	LM403061705	Agency- and GSE-backed securities	--	--	--	--	--	--	--	--	--	8
9	LM403062005	Municipal securities	--	--	--	--	--	--	--	--	--	9
10	LM403063005	Corporate and foreign bonds	--	--	--	--	--	--	--	--	--	10
11	FL404023005	Loans	--	--	--	--	--	--	--	--	--	11
12	FL403069305	Other loans and advances	--	--	--	--	--	--	--	--	--	12
13	FL403069385	Sallie Mae	--	--	--	--	--	--	--	--	--	13
14	FL403069345	Farm Credit System	--	--	--	--	--	--	--	--	--	14
15	FL403069330	FHLB	--	--	--	--	--	--	--	--	--	15
16	FL403065005	Mortgages	--	--	--	--	--	--	--	--	--	16
17	FL403065105	One-to-four-family residential	--	--	--	--	--	--	--	--	--	17
18	FL403065195	Consolidated trusts (2)	--	--	--	--	--	--	--	--	--	18
19	FL403065185	Other	--	--	--	--	--	--	--	--	--	19
20	FL403065405	Multifamily residential	--	--	--	--	--	--	--	--	--	20
21	FL403065495	Consolidated trusts (2)	--	--	--	--	--	--	--	--	--	21
22	FL403065485	Other	--	--	--	--	--	--	--	--	--	22
23	FL403065605	Farm	--	--	--	--	--	--	--	--	--	23
24	FL403066005	Consumer credit	--	--	--	--	--	--	--	--	--	24
25	FL403093005	Miscellaneous assets	--	--	--	--	--	--	--	--	--	25
26	FL404194005	Total liabilities and equity	--	--	--	--	--	--	--	--	--	26
27	FL404190005	Total liabilities	--	--	--	--	--	--	--	--	--	27
28	FL403197033	Other deposits (FHLB deposits)	--	--	--	--	--	--	--	--	--	28
29	FL402150005	Federal funds and security repos	--	--	--	--	--	--	--	--	--	29
30	FL403161705	Debt securities (GSE issues) (3)	--	--	--	--	--	--	--	--	--	30
31	FL403161795	Consolidated trusts (2)	--	--	--	--	--	--	--	--	--	31
32	FL403161785	Other	--	--	--	--	--	--	--	--	--	32
33	FL403169283	Loans (U.S. government loans)	--	--	--	--	--	--	--	--	--	33
34	FL403193005	Miscellaneous liabilities	--	--	--	--	--	--	--	--	--	34
35	FL403181105	Total equity	--	--	--	--	--	--	--	--	--	35
36	LM403164105	Corporate equities (market value)	--	--	--	--	--	--	--	--	--	36
37	FL403192405	Equity in GSEs	--	--	--	--	--	--	--	--	--	37

(1) Federal Home Loan Banks, Fannie Mae, Freddie Mac, Farmer Mac, Farm Credit System, the Financing Corporation, and the Resolution Funding Corporation. The Student Loan Marketing Association (Sallie Mae) was included until it was fully privatized in 2004:Q4. Beginning 2010:Q1, almost all Fannie Mae and Freddie Mac mortgage pools (L.126) are consolidated on Fannie Mae's and Freddie Mac's balance sheets (L.125).

(2) Consolidated trusts refers to the unpaid balance of securitized mortgages Fannie Mae and Freddie Mac moved on to their balance sheets at the beginning of 2010 in response to new accounting rules.

(3) Such issues are classified as agency- and GSE-backed securities.

L.126 Agency- and GSE-Backed Mortgage Pools (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	FL413065005	Total financial assets	--	--	--	--	--	--	--	--	--	1
2	FL413065105	One-to-four-family residential mortgages	--	--	--	--	--	--	--	--	--	2
3	FL413065405	Multifamily residential mortgages	--	--	--	--	--	--	--	--	--	3
4	FL413065505	Commercial mortgages	--	--	--	--	--	--	--	--	--	4
5	FL413065605	Farm mortgages	--	--	--	--	--	--	--	--	--	5
6	FL413065005	Total pool securities (liabilities) (2)	--	--	--	--	--	--	--	--	--	6

(1) Ginnie Mae, Fannie Mae, Freddie Mac, Farmer Mac, and Farmers Home Administration pools. Beginning 2010:Q1, almost all Fannie Mae and Freddie Mac mortgage pools (L.126) are consolidated on Fannie Mae's and Freddie Mac's balance sheets (table L.125). Also includes agency- and GSE-backed mortgage pool securities that are used as collateral for agency- and GSE-backed CMOs and privately issued CMOs. Excludes Federal Financing Bank holdings of pool securities, which are included with federal government mortgages and other loans and advances.

(2) Such issues are classified as agency- and GSE-backed securities.

L.127 Issuers of Asset-Backed Securities (ABS)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2022	2023	2024	2024		2024		2025		
						Q1	Q2	Q3	Q4	Q1	Q2	
1	FL674090005	Total financial assets	--	--	--	--	--	--	--	--	--	1
2	FL674022005	Debt securities	--	--	--	--	--	--	--	--	--	2
3	FL673061103	Treasury securities	--	--	--	--	--	--	--	--	--	3
4	FL673061703	Agency- and GSE-backed securities (1)	--	--	--	--	--	--	--	--	--	4
5	FL674023005	Loans	--	--	--	--	--	--	--	--	--	5
6	FL673069005	Other loans and advances (2)	--	--	--	--	--	--	--	--	--	6
7	FL673065005	Mortgages (3)	--	--	--	--	--	--	--	--	--	7
8	FL673065105	One-to-four-family residential	--	--	--	--	--	--	--	--	--	8
9	FL673065405	Multifamily residential	--	--	--	--	--	--	--	--	--	9
10	FL673065505	Commercial	--	--	--	--	--	--	--	--	--	10
11	FL673066000	Consumer credit	--	--	--	--	--	--	--	--	--	11
12	FL673070003	Trade credit	--	--	--	--	--	--	--	--	--	12
13	FL673090543	Miscellaneous assets (funding agreements) (4)	--	--	--	--	--	--	--	--	--	13
14	FL674190005	Total liabilities	--	--	--	--	--	--	--	--	--	14
15	FL672151003	Security repurchase agreements	--	--	--	--	--	--	--	--	--	15
16	FL674122005	Debt securities	--	--	--	--	--	--	--	--	--	16
17	FL673169105	Commercial paper	--	--	--	--	--	--	--	--	--	17
18	FL673163005	Corporate bonds (net) (5)	--	--	--	--	--	--	--	--	--	18
Memo:												
Securitized assets not included above												
19	FL675013263	Consumer leases (6)	--	--	--	--	--	--	--	--	--	19
20	FL643065045	Mortgage REIT assets (7)	--	--	--	--	--	--	--	--	--	20
Securitized liabilities not included above												
21	FL763169103	Commercial paper (8)	--	--	--	--	--	--	--	--	--	21

(1) Agency- and GSE-backed mortgage pool securities backing privately issued CMOs.

(2) Includes loans backing domestically-issued collateralized loan obligation (CLO) securities; loans backing U.S. CLO securities issued outside the U.S. are shown in line 15 of table L.133.

(3) Mortgages backing privately issued pool securities and privately issued CMOs.

(4) Funding agreements with life insurance companies.

(5) Liabilities net of assets.

(6) Receivables from operating leases, such as consumer automobile leases, are recorded as current income when payments are received and are not included in financial assets (or household liabilities).
The leased automobile is a nonfinancial asset.

(7) Included on table L.129.

(8) Included on table L.111 line 47.

L.128 Finance Companies (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2022	2023	2024	2024		2025				
						Q1	Q2	Q3	Q4	Q1	Q2	
1	FL614090005	Total financial assets	--	--	--	--	--	--	--	--	--	1
2	FL613020003	Checkable deposits and currency	--	--	--	--	--	--	--	--	--	2
3	FL613030003	Time and savings deposits	--	--	--	--	--	--	--	--	--	3
4	LM613063003	Debt securities (corporate and foreign bonds)	--	--	--	--	--	--	--	--	--	4
5	FL614023005	Loans	--	--	--	--	--	--	--	--	--	5
6	FL613069505	Other loans and advances	--	--	--	--	--	--	--	--	--	6
7	FL613065000	Mortgages	--	--	--	--	--	--	--	--	--	7
8	FL613066005	Consumer credit	--	--	--	--	--	--	--	--	--	8
9	LM613092305	U.S. direct investment abroad: intercompany debt	--	--	--	--	--	--	--	--	--	9
10	LM613092103	U.S. direct investment abroad: equity	--	--	--	--	--	--	--	--	--	10
11	FL613092403	Equity in FHLB	--	--	--	--	--	--	--	--	--	11
12	FL613090005	Miscellaneous assets	--	--	--	--	--	--	--	--	--	12
13	FL614194005	Total liabilities and equity	--	--	--	--	--	--	--	--	--	13
14	FL614190005	Total liabilities	--	--	--	--	--	--	--	--	--	14
15	FL614122005	Debt securities	--	--	--	--	--	--	--	--	--	15
16	FL613169100	Open market paper	--	--	--	--	--	--	--	--	--	16
17	FL613163005	Corporate bonds	--	--	--	--	--	--	--	--	--	17
18	FL614123005	Loans	--	--	--	--	--	--	--	--	--	18
19	FL613168005	Depository institution loans n.e.c.	--	--	--	--	--	--	--	--	--	19
20	FL613169005	Other loans and advances	--	--	--	--	--	--	--	--	--	20
21	LM613192305	Foreign direct investment: intercompany debt	--	--	--	--	--	--	--	--	--	21
22	FL613178005	Taxes payable	--	--	--	--	--	--	--	--	--	22
23	FL613190005	Miscellaneous liabilities	--	--	--	--	--	--	--	--	--	23
24	FL613194703	Other investment by parent	--	--	--	--	--	--	--	--	--	24
25	FL613193005	Other	--	--	--	--	--	--	--	--	--	25
26	FL613192103	Total equity (foreign direct investment)	--	--	--	--	--	--	--	--	--	26
Memo:												
27	FL613066303	Consumer leases not included above (2)	--	--	--	--	--	--	--	--	--	27

(1) Includes retail captive finance companies and mortgage companies.

(2) Receivables from operating leases, such as consumer automobile leases, are recorded as current income when payments are received and are not included in financial assets (or household liabilities).
The leased automobile is a nonfinancial asset.

L.129 Mortgage Real Estate Investment Trusts (Mortgage REITs) (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2022	2023	2024	2024		2024		2025		
						Q1	Q2	Q3	Q4	Q1	Q2	
1	FL644090075	Total financial assets	--	--	--	--	--	--	--	--	--	1
2	FL643020073	Checkable deposits and currency	--	--	--	--	--	--	--	--	--	2
3	LM644022075	Debt securities	--	--	--	--	--	--	--	--	--	3
4	LM643061773	Agency- and GSE-backed securities	--	--	--	--	--	--	--	--	--	4
5	LM643063073	Corporate and foreign bonds	--	--	--	--	--	--	--	--	--	5
6	FL643065075	Loans (mortgages)	--	--	--	--	--	--	--	--	--	6
7	FL643065173	One-to-four-family residential	--	--	--	--	--	--	--	--	--	7
8	FL643065473	Multifamily residential	--	--	--	--	--	--	--	--	--	8
9	FL643065573	Commercial	--	--	--	--	--	--	--	--	--	9
10	FL643092473	Equity in FHLB	--	--	--	--	--	--	--	--	--	10
11	FL643093075	Miscellaneous assets	--	--	--	--	--	--	--	--	--	11
12	FL644194075	Total liabilities and equity	--	--	--	--	--	--	--	--	--	12
13	FL644190075	Total liabilities	--	--	--	--	--	--	--	--	--	13
14	FL642151073	Security repurchase agreements	--	--	--	--	--	--	--	--	--	14
15	FL644122075	Debt securities	--	--	--	--	--	--	--	--	--	15
16	FL643169173	Open market paper	--	--	--	--	--	--	--	--	--	16
17	FL643163075	Corporate bonds	--	--	--	--	--	--	--	--	--	17
18	FL644123075	Loans	--	--	--	--	--	--	--	--	--	18
19	FL643168073	Depository institution loans n.e.c.	--	--	--	--	--	--	--	--	--	19
20	FL643169373	Other loans and advances	--	--	--	--	--	--	--	--	--	20
21	FL643193075	Miscellaneous liabilities	--	--	--	--	--	--	--	--	--	21
22	LM643164105	Total equity (corporate equities)	--	--	--	--	--	--	--	--	--	22
Memo:												
23	FL643065045	Securitized assets included above	--	--	--	--	--	--	--	--	--	23
24	FL643061743	Agency- and GSE-backed securities	--	--	--	--	--	--	--	--	--	24
25	FL643065163	One-to-four-family residential mortgages	--	--	--	--	--	--	--	--	--	25
26	FL643065443	Multifamily residential mortgages	--	--	--	--	--	--	--	--	--	26
27	FL643065543	Commercial mortgages	--	--	--	--	--	--	--	--	--	27

(1) Equity REITs, which invest primarily in real estate, are included in the nonfinancial corporate business sector (tables F.103 and L.103).

L.130 Security Brokers and Dealers

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2022	2023	2024	2024		2024		2025		
						Q1	Q2	Q3	Q4	Q1	Q2	
1	FL664090005	Total financial assets	--	--	--	--	--	--	--	--	--	1
2	FL663020003	Checkable deposits and currency	--	--	--	--	--	--	--	--	--	2
3	FL662051003	Security repurchase agreements	--	--	--	--	--	--	--	--	--	3
4	LM664022005	Debt securities (1)	--	--	--	--	--	--	--	--	--	4
5	FL663069105	Open market paper	--	--	--	--	--	--	--	--	--	5
6	LM663061105	Treasury securities	--	--	--	--	--	--	--	--	--	6
7	LM663061705	Agency- and GSE-backed securities	--	--	--	--	--	--	--	--	--	7
8	LM663062005	Municipal securities	--	--	--	--	--	--	--	--	--	8
9	LM663063005	Corporate and foreign bonds	--	--	--	--	--	--	--	--	--	9
10	FL663069005	Loans (other loans and advances)	--	--	--	--	--	--	--	--	--	10
11	LM663092305	U.S. direct investment abroad: intercompany debt	--	--	--	--	--	--	--	--	--	11
12	LM663064105	Corporate equities (1)	--	--	--	--	--	--	--	--	--	12
13	LM663092103	U.S. direct investment abroad: equity	--	--	--	--	--	--	--	--	--	13
14	FL663090005	Miscellaneous assets	--	--	--	--	--	--	--	--	--	14
15	FL663070605	Receivables due from other brokers and dealers	--	--	--	--	--	--	--	--	--	15
16	FL663094705	Balances due from holding company parent	--	--	--	--	--	--	--	--	--	16
17	FL663093005	Other (2)	--	--	--	--	--	--	--	--	--	17
18	FL664194005	Total liabilities and equity	--	--	--	--	--	--	--	--	--	18
19	FL664190005	Total liabilities	--	--	--	--	--	--	--	--	--	19
20	FL662151003	Security repurchase agreements	--	--	--	--	--	--	--	--	--	20
21	FL663163003	Debt securities (corporate bonds)	--	--	--	--	--	--	--	--	--	21
22	FL664123005	Loans	--	--	--	--	--	--	--	--	--	22
23	FL663168005	Depository institution loans n.e.c.	--	--	--	--	--	--	--	--	--	23
24	FL663167005	Other loans and advances	--	--	--	--	--	--	--	--	--	24
25	LM663192305	Foreign direct investment: intercompany debt	--	--	--	--	--	--	--	--	--	25
26	FL663170003	Trade payables	--	--	--	--	--	--	--	--	--	26
27	FL663178003	Taxes payable	--	--	--	--	--	--	--	--	--	27
28	FL663190005	Miscellaneous liabilities	--	--	--	--	--	--	--	--	--	28
29	FL663170605	Payables due to other brokers and dealers	--	--	--	--	--	--	--	--	--	29
30	FL663194705	Other investment by parent companies	--	--	--	--	--	--	--	--	--	30
31	FL663193005	Other	--	--	--	--	--	--	--	--	--	31
32	FL663181105	Total equity	--	--	--	--	--	--	--	--	--	32
33	LM663164105	Corporate equities (market value)	--	--	--	--	--	--	--	--	--	33
34	LM663192103	Foreign direct investment: equity	--	--	--	--	--	--	--	--	--	34
35	LM662090003	Equity in noncorporate business	--	--	--	--	--	--	--	--	--	35
36	FL663194605	Equity investment by holding company parents	--	--	--	--	--	--	--	--	--	36
37	FL663194505	Equity investment by other financial business	--	--	--	--	--	--	--	--	--	37
Memo:												
38	FL664160000	Total short positions	--	--	--	--	--	--	--	--	--	38
39	FL664166903	Open market paper	--	--	--	--	--	--	--	--	--	39
40	FL664161103	Treasury securities	--	--	--	--	--	--	--	--	--	40
41	FL664161703	Agency- and GSE-backed securities	--	--	--	--	--	--	--	--	--	41
42	FL664166203	Municipal securities	--	--	--	--	--	--	--	--	--	42
43	FL664166303	Corporate and foreign bonds	--	--	--	--	--	--	--	--	--	43
44	FL664164103	Corporate equities	--	--	--	--	--	--	--	--	--	44
45	FL664169305	Other miscellaneous assets	--	--	--	--	--	--	--	--	--	45

(1) All securities are shown net of securities sold short. See memo items for detail.

(2) Net of short positions in commodities, swaps, derivatives, and options. See memo items for detail.

L.131 Holding Companies (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2022	2023	2024	2024		2024		2025		
						Q1	Q2	Q3	Q4	Q1	Q2	
1	FL734090005	Total financial assets	--	--	--	--	--	--	--	--	--	1
2	FL733030005	Time and savings deposits	--	--	--	--	--	--	--	--	--	2
3	FL733091003	Other deposits (foreign deposits)	--	--	--	--	--	--	--	--	--	3
4	FL732051003	Security repurchase agreements	--	--	--	--	--	--	--	--	--	4
5	LM734022605	Debt securities	--	--	--	--	--	--	--	--	--	5
6	LM733061103	Treasury securities	--	--	--	--	--	--	--	--	--	6
7	LM733061703	Agency- and GSE-backed securities	--	--	--	--	--	--	--	--	--	7
8	LM733063003	Corporate and foreign bonds	--	--	--	--	--	--	--	--	--	8
9	FL733069005	Loans (other loans and advances)	--	--	--	--	--	--	--	--	--	9
10	LM733092305	U.S. direct investment abroad: intercompany debt	--	--	--	--	--	--	--	--	--	10
11	LM733092103	U.S. direct investment abroad: equity	--	--	--	--	--	--	--	--	--	11
12	FL733094635	Equity investment in affiliates	--	--	--	--	--	--	--	--	--	12
13	FL733040005	Life insurance reserves	--	--	--	--	--	--	--	--	--	13
14	FL733090005	Miscellaneous assets	--	--	--	--	--	--	--	--	--	14
15	FL733094735	Other investment in affiliates	--	--	--	--	--	--	--	--	--	15
16	FL733093005	Other	--	--	--	--	--	--	--	--	--	16
17	FL734194005	Total liabilities and equity	--	--	--	--	--	--	--	--	--	17
18	FL734190005	Total liabilities	--	--	--	--	--	--	--	--	--	18
19	FL732151003	Security repurchase agreements	--	--	--	--	--	--	--	--	--	19
20	FL734122005	Debt securities	--	--	--	--	--	--	--	--	--	20
21	FL733169103	Commercial paper	--	--	--	--	--	--	--	--	--	21
22	FL733163005	Corporate bonds	--	--	--	--	--	--	--	--	--	22
23	LM733192305	Foreign direct investment: intercompany debt (2)	--	--	--	--	--	--	--	--	--	23
24	FL733178013	Taxes payable	--	--	--	--	--	--	--	--	--	24
25	FL733190005	Miscellaneous liabilities	--	--	--	--	--	--	--	--	--	25
26	FL733194735	Balances due to affiliates	--	--	--	--	--	--	--	--	--	26
27	FL733193005	Other	--	--	--	--	--	--	--	--	--	27
28	LM733181105	Total equity	--	--	--	--	--	--	--	--	--	28
29	LM733164105	Corporate equities (market value)	--	--	--	--	--	--	--	--	--	29
30	LM733192103	Foreign direct investment: equity (2)	--	--	--	--	--	--	--	--	--	30

(1) Parent-only bank holding companies, savings and loan holding companies and security holding companies that file Federal Reserve Board form FR Y-9LP, FR Y-9SP, or FR 2320.

(2) Investment in U.S. Intermediate Holding Companies.

L.132 Other Financial Business (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2022	2023	2024	2024		2024		2025		
						Q1	Q2	Q3	Q4	Q1	Q2	
1	FL504090005	Total financial assets	--	--	--	--	--	--	--	--	--	1
2	FL503020005	Checkable deposits and currency	--	--	--	--	--	--	--	--	--	2
3	FL503034005	Money market fund shares	--	--	--	--	--	--	--	--	--	3
4	FL502051005	Security repurchase agreements	--	--	--	--	--	--	--	--	--	4
5	FL504022005	Debt securities	--	--	--	--	--	--	--	--	--	5
6	FL503069105	Open market paper	--	--	--	--	--	--	--	--	--	6
7	FL503061123	Treasury securities	--	--	--	--	--	--	--	--	--	7
8	FL503063005	Corporate and foreign bonds	--	--	--	--	--	--	--	--	--	8
9	FL503062003	Municipal securities	--	--	--	--	--	--	--	--	--	9
10	FL503069005	Loans (other loans and advances)	--	--	--	--	--	--	--	--	--	10
11	FL503064105	Corporate equities	--	--	--	--	--	--	--	--	--	11
12	FL503094505	Equity investment in affiliates	--	--	--	--	--	--	--	--	--	12
13	FL503093023	Miscellaneous assets	--	--	--	--	--	--	--	--	--	13
14	FL504194005	Total liabilities and equity	--	--	--	--	--	--	--	--	--	14
15	FL504190005	Total liabilities	--	--	--	--	--	--	--	--	--	15
16	FL504122005	Debt securities	--	--	--	--	--	--	--	--	--	16
17	FL503169105	Open market paper	--	--	--	--	--	--	--	--	--	17
18	FL503163003	Corporate bonds	--	--	--	--	--	--	--	--	--	18
19	FL504123005	Loans	--	--	--	--	--	--	--	--	--	19
20	FL713068505	Depository institution loans n.e.c.	--	--	--	--	--	--	--	--	--	20
21	FL503169005	Other loans and advances	--	--	--	--	--	--	--	--	--	21
22	FL503192305	Foreign direct investment: intercompany debt	--	--	--	--	--	--	--	--	--	22
23	FL503190005	Miscellaneous liabilities	--	--	--	--	--	--	--	--	--	23
24	FL663070675	Securities lending (net)	--	--	--	--	--	--	--	--	--	24
25	FL503193005	Other	--	--	--	--	--	--	--	--	--	25
26	FL503181105	Total equity	--	--	--	--	--	--	--	--	--	26
27	LM503164105	Corporate equities (market value)	--	--	--	--	--	--	--	--	--	27
28	LM503192103	Foreign direct investment: equity	--	--	--	--	--	--	--	--	--	28
29	LM503194305	Equity interest under PPIP	--	--	--	--	--	--	--	--	--	29
30	FL503194205	Equity in Federal Reserve facilities (2)	--	--	--	--	--	--	--	--	--	30

(1) Includes funding subsidiaries, custodial accounts for reinvested collateral of securities lending operations, funds associated with the Public-Private Investment Program (PPIP), Federal Reserve funding, credit, and liquidity facility special purpose vehicles (SPV) created in response to the 2008 Financial Crisis and COVID-19 pandemic, and U.S. central clearing parties.

(2) U.S. Treasury Exchange Stabilization Fund Economic Recovery Programs investment in Federal Reserve SPVs.

L.133 Rest of the World

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2022	2023	2024	2024		2024		2025		
						Q1	Q2	Q3	Q4	Q1	Q2	
1	FL264090005	Total financial assets	--	--	--	--	--	--	--	--	--	1
2	LM313111303	SDR allocations	--	--	--	--	--	--	--	--	--	2
3	FL264016005	Interbank assets	--	--	--	--	--	--	--	--	--	3
4	FL263020005	U.S. checkable deposits and currency	--	--	--	--	--	--	--	--	--	4
5	FL263030005	U.S. time deposits	--	--	--	--	--	--	--	--	--	5
6	FL263034003	Money market fund shares	--	--	--	--	--	--	--	--	--	6
7	FL262051005	Security repurchase agreements	--	--	--	--	--	--	--	--	--	7
8	LM264022005	Debt securities	--	--	--	--	--	--	--	--	--	8
9	LM263069103	Open market paper	--	--	--	--	--	--	--	--	--	9
10	LM263061105	Treasury securities	--	--	--	--	--	--	--	--	--	10
11	LM263061705	Agency- and GSE-backed securities	--	--	--	--	--	--	--	--	--	11
12	LM263062003	Municipal securities	--	--	--	--	--	--	--	--	--	12
13	LM263063005	U.S. corporate bonds	--	--	--	--	--	--	--	--	--	13
14	FL263069005	Other loans and advances	--	--	--	--	--	--	--	--	--	14
15	FL263069563	Of which: loans held by CLOs (1)	--	--	--	--	--	--	--	--	--	15
16	LM263092305	Foreign direct investment in U.S.: intercompany debt (2)	--	--	--	--	--	--	--	--	--	16
17	LM263064105	U.S. corporate equities	--	--	--	--	--	--	--	--	--	17
18	LM263092101	Foreign direct investment in U.S.: equity (2)	--	--	--	--	--	--	--	--	--	18
19	LM263064203	Mutual fund shares	--	--	--	--	--	--	--	--	--	19
20	FL543141905	Life insurance reserves	--	--	--	--	--	--	--	--	--	20
21	FL543151905	Pension entitlements	--	--	--	--	--	--	--	--	--	21
22	LM263070005	Trade receivables	--	--	--	--	--	--	--	--	--	22
23	FL263090005	Miscellaneous assets	--	--	--	--	--	--	--	--	--	23
24	FL263076005	Insurance receivables	--	--	--	--	--	--	--	--	--	24
25	FL263094733	Balances due from U.S. holding companies	--	--	--	--	--	--	--	--	--	25
26	FL264194005	Total liabilities and equity	--	--	--	--	--	--	--	--	--	26
27	FL264190005	Total liabilities	--	--	--	--	--	--	--	--	--	27
28	LM313011303	SDR holdings	--	--	--	--	--	--	--	--	--	28
29	FL264116005	Interbank liabilities	--	--	--	--	--	--	--	--	--	29
30	LM263130505	Other deposits	--	--	--	--	--	--	--	--	--	30
31	FL262151005	Security repurchase agreements	--	--	--	--	--	--	--	--	--	31
32	LM264122005	Debt securities	--	--	--	--	--	--	--	--	--	32
33	FL263169105	Commercial paper	--	--	--	--	--	--	--	--	--	33
34	LM263163005	Bonds	--	--	--	--	--	--	--	--	--	34
35	LM263163063	Of which: CLO securities (1)	--	--	--	--	--	--	--	--	--	35
36	FL264123005	Loans	--	--	--	--	--	--	--	--	--	36
37	FL263168005	Depository institution loans n.e.c.	--	--	--	--	--	--	--	--	--	37
38	FL263169005	Other loans and advances	--	--	--	--	--	--	--	--	--	38
39	LM263192305	U.S. direct investment abroad: debt (2)	--	--	--	--	--	--	--	--	--	39
40	FL263140005	Life insurance reserves	--	--	--	--	--	--	--	--	--	40
41	FL263150005	Pension entitlements	--	--	--	--	--	--	--	--	--	41
42	LM263170005	Trade payables	--	--	--	--	--	--	--	--	--	42
43	FL263190005	Miscellaneous liabilities	--	--	--	--	--	--	--	--	--	43
44	FL263194735	Other investment by U.S. holding companies	--	--	--	--	--	--	--	--	--	44
45	FL263195105	Accident and health insurance reserves	--	--	--	--	--	--	--	--	--	45
46	FL263176005	Policy payables	--	--	--	--	--	--	--	--	--	46
47	FL263181105	Total equity	--	--	--	--	--	--	--	--	--	47
48	LM263164100	Foreign equities held by U.S. residents (4)	--	--	--	--	--	--	--	--	--	48
49	LM263192101	U.S. direct investment abroad: equity (2)	--	--	--	--	--	--	--	--	--	49
50	FL313092803	U.S. equity in IBRD, etc.	--	--	--	--	--	--	--	--	--	50
Memo:												
Financial derivatives (5)												
51	FL263098013	Gross positive fair value	--	--	--	--	--	--	--	--	--	51
52	FL263198013	Gross negative fair value	--	--	--	--	--	--	--	--	--	52

(1) Collateralized loan obligations.

(2) Direct investment reported at market value.

(3) Does not include monetary gold.

(4) Includes American Depositary Receipts (ADRs).

(5) Financial derivatives are not included above.

L.200 Monetary Gold and Special Drawing Rights (SDRs) (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2022	2023	2024	2024		2024		2025		
						Q1	Q2	Q3	Q4	Q1	Q2	
1	LM893111305	Total liabilities	--	--	--	--	--	--	--	--	--	1
2	LM313111303	Federal government: SDR allocations	--	--	--	--	--	--	--	--	--	2
3	LM313011303	Rest of the world: SDR holdings	--	--	--	--	--	--	--	--	--	3
4	FL893011105	Total assets	--	--	--	--	--	--	--	--	--	4
5	FL313011105	Federal government	--	--	--	--	--	--	--	--	--	5
6	LM313011203	Monetary gold (2)	--	--	--	--	--	--	--	--	--	6
7	LM313011303	SDR holdings	--	--	--	--	--	--	--	--	--	7
8	LM313111303	Rest of the world: SDR allocations	--	--	--	--	--	--	--	--	--	8
9	FL903011105	Discrepancy: monetary gold	--	--	--	--	--	--	--	--	--	9

(1) Includes federal government liability to IMF for special drawing rights (SDRs) allocations and accrued interest.

(2) By international accounting standards, monetary gold is a financial asset for which there is no corresponding liability. Monetary gold is reported at market value.

L.201 Currency and Deposits (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	FL894100005	Net change in liabilities	--	--	--	--	--	--	--	--	--	1
2	FL314100005	Federal government	--	--	--	--	--	--	--	--	--	2
3	FL714100005	Monetary authority	--	--	--	--	--	--	--	--	--	3
4	FL704100005	Private depository institutions	--	--	--	--	--	--	--	--	--	4
5	FL764100005	U.S.-chartered depository institutions	--	--	--	--	--	--	--	--	--	5
6	FL754100005	Foreign banking offices in U.S.	--	--	--	--	--	--	--	--	--	6
7	FL744100005	Banks in U.S.-affiliated areas	--	--	--	--	--	--	--	--	--	7
8	FL474100005	Credit unions	--	--	--	--	--	--	--	--	--	8
9	FL403197033	Government-sponsored enterprises	--	--	--	--	--	--	--	--	--	9
10	FL264100005	Rest of the world	--	--	--	--	--	--	--	--	--	10
11	FL894000005	Net change in assets	--	--	--	--	--	--	--	--	--	11
12	FL154000005	Household sector	--	--	--	--	--	--	--	--	--	12
13	FL144000005	Nonfinancial business	--	--	--	--	--	--	--	--	--	13
14	FL104000005	Corporate	--	--	--	--	--	--	--	--	--	14
15	FL114000005	Noncorporate	--	--	--	--	--	--	--	--	--	15
16	FL314000005	Federal government	--	--	--	--	--	--	--	--	--	16
17	FL214000005	State and local governments	--	--	--	--	--	--	--	--	--	17
18	FL794000005	Domestic financial sectors	--	--	--	--	--	--	--	--	--	18
19	FL714000005	Monetary authority	--	--	--	--	--	--	--	--	--	19
20	FL704000005	Private depository institutions	--	--	--	--	--	--	--	--	--	20
21	FL764000005	U.S.-chartered depository institutions	--	--	--	--	--	--	--	--	--	21
22	FL754000005	Foreign banking offices in U.S.	--	--	--	--	--	--	--	--	--	22
23	FL743020003	Banks in U.S.-affiliated areas	--	--	--	--	--	--	--	--	--	23
24	FL474010005	Credit unions	--	--	--	--	--	--	--	--	--	24
25	FL513020005	Property-casualty insurance companies	--	--	--	--	--	--	--	--	--	25
26	FL543020005	Life insurance companies	--	--	--	--	--	--	--	--	--	26
27	FL574000005	Private pension funds	--	--	--	--	--	--	--	--	--	27
28	FL343020033	Federal government retirement funds	--	--	--	--	--	--	--	--	--	28
29	FL224000045	State and local govt. retirement funds	--	--	--	--	--	--	--	--	--	29
30	FL633030205	Money market funds	--	--	--	--	--	--	--	--	--	30
31	FL404000005	Government-sponsored enterprises	--	--	--	--	--	--	--	--	--	31
32	FL614000005	Finance companies	--	--	--	--	--	--	--	--	--	32
33	FL643020073	Mortgage REITs	--	--	--	--	--	--	--	--	--	33
34	FL663020003	Brokers and dealers	--	--	--	--	--	--	--	--	--	34
35	FL733030003	Holding companies	--	--	--	--	--	--	--	--	--	35
36	FL503020005	Other financial business	--	--	--	--	--	--	--	--	--	36
37	FL264000005	Rest of the world	--	--	--	--	--	--	--	--	--	37
38	FL904000005	Discrepancy	--	--	--	--	--	--	--	--	--	38

(1) Sum of the interbank assets and liabilities, checkable deposits and currency, time and savings deposits, and other deposits instrument tables.

L.202 Interbank Assets and Liabilities

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2022	2023	2024	2024		2024		2025		
						Q1	Q2	Q3	Q4	Q1	Q2	
1	FL894110005	Net change in liabilities	--	--	--	--	--	--	--	--	--	1
2	FL713113003	Reserves at Federal Reserve (1)	--	--	--	--	--	--	--	--	--	2
3	FL764110005	U.S.-chartered depository institutions	--	--	--	--	--	--	--	--	--	3
4	FL714010075	Transactions with monetary authority	--	--	--	--	--	--	--	--	--	4
5	FL713022003	Federal Reserve float	--	--	--	--	--	--	--	--	--	5
6	FL713068715	Federal Reserve loans	--	--	--	--	--	--	--	--	--	6
7	FL764112205	Transactions with U.S. private depository institutions	--	--	--	--	--	--	--	--	--	7
8	FL754012205	Transactions with foreign banking offices in U.S.	--	--	--	--	--	--	--	--	--	8
9	FL743020005	Transactions with banks in U.S.-affiliated areas	--	--	--	--	--	--	--	--	--	9
10	FL474012205	Transactions with credit unions	--	--	--	--	--	--	--	--	--	10
11	FL764112295	Unallocated (2)	--	--	--	--	--	--	--	--	--	11
12	FL764116005	Transactions with foreign banks	--	--	--	--	--	--	--	--	--	12
13	FL763192605	Foreign affiliates	--	--	--	--	--	--	--	--	--	13
14	FL274135123	Foreign bank loans	--	--	--	--	--	--	--	--	--	14
15	FL754110005	Foreign banking offices in U.S.	--	--	--	--	--	--	--	--	--	15
16	FL754112205	Transactions with U.S. private depository institutions (3)	--	--	--	--	--	--	--	--	--	16
17	FL754116005	Transactions with foreign banks	--	--	--	--	--	--	--	--	--	17
18	FL753192605	Foreign affiliates	--	--	--	--	--	--	--	--	--	18
19	FL284135125	Foreign bank loans	--	--	--	--	--	--	--	--	--	19
20	FL713068743	Credit union (4)	--	--	--	--	--	--	--	--	--	20
21	FL264116005	Rest of the world	--	--	--	--	--	--	--	--	--	21
22	FL703092605	Foreign affiliates	--	--	--	--	--	--	--	--	--	22
23	FL264116205	Foreign bank deposits	--	--	--	--	--	--	--	--	--	23
24	FL264135125	Foreign bank loans	--	--	--	--	--	--	--	--	--	24
25	FL713011515	Official reserve deposits	--	--	--	--	--	--	--	--	--	25
26	FL713091103	Nonofficial foreign deposits (swap lines) (5)	--	--	--	--	--	--	--	--	--	26
27	FL894010005	Net change in assets	--	--	--	--	--	--	--	--	--	27
28	FL714010005	Monetary authority	--	--	--	--	--	--	--	--	--	28
29	FL713022003	Federal Reserve float	--	--	--	--	--	--	--	--	--	29
30	FL713068705	Federal Reserve loans	--	--	--	--	--	--	--	--	--	30
31	FL713011515	Official reserve deposits	--	--	--	--	--	--	--	--	--	31
32	FL713091103	Nonofficial foreign deposits (swap lines) (5)	--	--	--	--	--	--	--	--	--	32
33	FL764010005	U.S.-chartered depository institutions	--	--	--	--	--	--	--	--	--	33
34	FL763013005	Reserves at Federal Reserve	--	--	--	--	--	--	--	--	--	34
35	FL754112205	Transactions with U.S. private depository institutions (3)	--	--	--	--	--	--	--	--	--	35
36	FL764016005	Transactions with foreign banks	--	--	--	--	--	--	--	--	--	36
37	FL763092605	Foreign affiliates	--	--	--	--	--	--	--	--	--	37
38	FL764016205	Foreign bank deposits	--	--	--	--	--	--	--	--	--	38
39	FL764035125	Foreign bank loans	--	--	--	--	--	--	--	--	--	39
40	FL754010005	Foreign banking offices in U.S.	--	--	--	--	--	--	--	--	--	40
41	FL753013003	Reserves at Federal Reserve	--	--	--	--	--	--	--	--	--	41
42	FL754012205	Transactions with U.S. private depository institutions (6)	--	--	--	--	--	--	--	--	--	42
43	FL754016005	Transactions with foreign banks	--	--	--	--	--	--	--	--	--	43
44	FL753092605	Foreign affiliates	--	--	--	--	--	--	--	--	--	44
45	FL754016205	Foreign bank deposits	--	--	--	--	--	--	--	--	--	45
46	FL754035125	Foreign bank loans	--	--	--	--	--	--	--	--	--	46
47	FL743020003	Banks in U.S.-affiliated areas	--	--	--	--	--	--	--	--	--	47
48	FL743013003	Reserves at Federal Reserve	--	--	--	--	--	--	--	--	--	48
49	FL743020005	Transactions with U.S. private depository institutions (6)	--	--	--	--	--	--	--	--	--	49
50	FL474010005	Credit unions	--	--	--	--	--	--	--	--	--	50
51	FL473013005	Reserves at Federal Reserve	--	--	--	--	--	--	--	--	--	51
52	FL474012205	Transactions with U.S. private depository institutions (6)	--	--	--	--	--	--	--	--	--	52
53	FL264016005	Rest of the world	--	--	--	--	--	--	--	--	--	53
54	FL703192605	Foreign affiliates	--	--	--	--	--	--	--	--	--	54
55	FL264035125	Foreign bank loans	--	--	--	--	--	--	--	--	--	55
56	FL904010005	Discrepancy	--	--	--	--	--	--	--	--	--	56

(1) Liability of the monetary authority.

(2) Unallocated net interbank positions between U.S. private depository institutions. Equals the interbank instrument discrepancy (line 56).

(3) Claims of U.S.-chartered depository institutions on foreign banking offices in the U.S.

(4) PPPLF loans from Federal Reserve.

(5) Reciprocal currency arrangements (swap lines) with foreign central banks.

(6) Claims on U.S.-chartered depository institutions.

L.203 Checkable Deposits and Currency

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2022	2023	2024	2024		2025				
						Q1	Q2	Q3	Q4	Q1	Q2	
1	FL883120005	Total liabilities	--	--	--	--	--	--	--	--	--	1
2	FL313125003	Federal government (Treasury currency)	--	--	--	--	--	--	--	--	--	2
3	FL713120005	Monetary authority	--	--	--	--	--	--	--	--	--	3
4	FL713123005	Federal government cash and deposits	--	--	--	--	--	--	--	--	--	4
5	FL713124005	Due to government-sponsored enterprises	--	--	--	--	--	--	--	--	--	5
6	FL713129005	Due to other financial business	--	--	--	--	--	--	--	--	--	6
7	FL713122605	Deposits due to foreign	--	--	--	--	--	--	--	--	--	7
8	FL713125005	Currency outside banks	--	--	--	--	--	--	--	--	--	8
9	FL703025005	Vault cash (currency)	--	--	--	--	--	--	--	--	--	9
10	FL763127005	U.S.-chartered depository institutions	--	--	--	--	--	--	--	--	--	10
11	FL763123005	Federal government deposits	--	--	--	--	--	--	--	--	--	11
12	FL763128000	State and local government deposits	--	--	--	--	--	--	--	--	--	12
13	FL763122605	Deposits due to foreign	--	--	--	--	--	--	--	--	--	13
14	FL763129205	Private domestic deposits	--	--	--	--	--	--	--	--	--	14
15	FL753127005	Foreign banking offices in U.S.	--	--	--	--	--	--	--	--	--	15
16	FL753122603	Deposits due to foreign	--	--	--	--	--	--	--	--	--	16
17	FL753129205	Private domestic deposits	--	--	--	--	--	--	--	--	--	17
18	FL743127003	Banks in U.S.-affiliated areas	--	--	--	--	--	--	--	--	--	18
19	FL473127003	Credit unions	--	--	--	--	--	--	--	--	--	19
20	FL883120005	Total assets	--	--	--	--	--	--	--	--	--	20
21	FL153020005	Household sector	--	--	--	--	--	--	--	--	--	21
22	FL143020005	Nonfinancial business	--	--	--	--	--	--	--	--	--	22
23	FL103020005	Corporate	--	--	--	--	--	--	--	--	--	23
24	FL113020005	Noncorporate	--	--	--	--	--	--	--	--	--	24
25	FL313020005	Federal government	--	--	--	--	--	--	--	--	--	25
26	FL213020005	State and local governments	--	--	--	--	--	--	--	--	--	26
27	FL793020005	Domestic financial sectors	--	--	--	--	--	--	--	--	--	27
28	FL713012003	Monetary authority (coin)	--	--	--	--	--	--	--	--	--	28
29	FL763025000	U.S.-chartered depository institutions (vault cash)	--	--	--	--	--	--	--	--	--	29
30	FL753025003	Foreign banking offices in U.S. (vault cash)	--	--	--	--	--	--	--	--	--	30
31	FL513020005	Property-casualty insurance companies	--	--	--	--	--	--	--	--	--	31
32	FL543020005	Life insurance companies	--	--	--	--	--	--	--	--	--	32
33	FL573020005	Private pension funds	--	--	--	--	--	--	--	--	--	33
34	FL343020033	Federal government retirement funds	--	--	--	--	--	--	--	--	--	34
35	FL223020043	State and local govt. retirement funds	--	--	--	--	--	--	--	--	--	35
36	FL403020005	Government-sponsored enterprises	--	--	--	--	--	--	--	--	--	36
37	FL613020003	Finance companies	--	--	--	--	--	--	--	--	--	37
38	FL643020073	Mortgage REITs	--	--	--	--	--	--	--	--	--	38
39	FL663020003	Brokers and dealers	--	--	--	--	--	--	--	--	--	39
40	FL503020005	Other financial business	--	--	--	--	--	--	--	--	--	40
41	FL263020005	Rest of the world	--	--	--	--	--	--	--	--	--	41
42	FL263027003	Checkable deposits	--	--	--	--	--	--	--	--	--	42
43	FL263025003	Currency	--	--	--	--	--	--	--	--	--	43
44	FL903020005	Mail float	--	--	--	--	--	--	--	--	--	44

L.204 Time and Savings Deposits

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2022	2023	2024	2024		2024		2025		
					Q1	Q2	Q3	Q4	Q1	Q2	
1	FL703130005	Total liabilities	--	--	--	--	--	--	--	--	1
2	FL763130005	U.S.-chartered depository institutions	--	--	--	--	--	--	--	--	2
3	FL753130005	Foreign banking offices in U.S.	--	--	--	--	--	--	--	--	3
4	FL743130003	Banks in U.S.-affiliated areas	--	--	--	--	--	--	--	--	4
5	FL473130005	Credit unions	--	--	--	--	--	--	--	--	5
6	FL703130005	Total assets	--	--	--	--	--	--	--	--	6
7	FL153030005	Household sector	--	--	--	--	--	--	--	--	7
8	FL143030005	Nonfinancial business	--	--	--	--	--	--	--	--	8
9	FL103030003	Corporate	--	--	--	--	--	--	--	--	9
10	FL113030003	Noncorporate	--	--	--	--	--	--	--	--	10
11	FL313030003	Federal government	--	--	--	--	--	--	--	--	11
12	FL213030000	State and local governments	--	--	--	--	--	--	--	--	12
13	FL793030005	Domestic financial sectors	--	--	--	--	--	--	--	--	13
14	FL573030005	Private pension funds	--	--	--	--	--	--	--	--	14
15	FL223030043	State and local govt. retirement funds	--	--	--	--	--	--	--	--	15
16	FL633030000	Money market funds	--	--	--	--	--	--	--	--	16
17	FL403030005	Government-sponsored enterprises	--	--	--	--	--	--	--	--	17
18	FL613030003	Finance companies	--	--	--	--	--	--	--	--	18
19	FL733030005	Holding companies	--	--	--	--	--	--	--	--	19
20	FL263030005	Rest of the world	--	--	--	--	--	--	--	--	20

L.205 Other Deposits

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2022	2023	2024	2024		2025				
						Q1	Q2	Q3	Q4	Q1	Q2	
1	FL893130505	Net change in liabilities	--	--	--	--	--	--	--	--	--	1
2	FL313131003	Federal government	--	--	--	--	--	--	--	--	--	2
3	FL403197033	Government-sponsored enterprises	--	--	--	--	--	--	--	--	--	3
4	LM263130505	Rest of the world	--	--	--	--	--	--	--	--	--	4
5	FL893030505	Net change in assets	--	--	--	--	--	--	--	--	--	5
6	LM153030505	Household sector	--	--	--	--	--	--	--	--	--	6
7	FL103091003	Nonfinancial corporate business	--	--	--	--	--	--	--	--	--	7
8	FL313030505	Federal government	--	--	--	--	--	--	--	--	--	8
9	FL713011405	Monetary authority	--	--	--	--	--	--	--	--	--	9
10	FL403197033	U.S.-chartered depository institutions	--	--	--	--	--	--	--	--	--	10
11	FL633091003	Money market funds	--	--	--	--	--	--	--	--	--	11
12	FL733091003	Holding companies	--	--	--	--	--	--	--	--	--	12
13	FL903091005	Discrepancy	--	--	--	--	--	--	--	--	--	13
Memo:												
Reserve position in the IMF												
14	FL263111403	Liab.: Rest of the world	--	--	--	--	--	--	--	--	--	14
15	FL313011405	Asset: Federal government	--	--	--	--	--	--	--	--	--	15
16	FL713011405	Monetary authority	--	--	--	--	--	--	--	--	--	16
Postal Savings System deposits:												
17	FL313131003	Liab.: Federal government	--	--	--	--	--	--	--	--	--	17
18	FL313131003	Asset: Household sector	--	--	--	--	--	--	--	--	--	18
Deposits at Federal Home Loan Banks:												
19	FL403197033	Liab.: Government-sponsored enterprises	--	--	--	--	--	--	--	--	--	19
20	FL403197033	Asset: U.S.-chartered depository institutions	--	--	--	--	--	--	--	--	--	20
Foreign deposits:												
21	LM263191005	Liab.: Rest of the world	--	--	--	--	--	--	--	--	--	21
22	LM153091003	Asset: Household sector	--	--	--	--	--	--	--	--	--	22
23	FL103091003	Nonfinancial corporate business	--	--	--	--	--	--	--	--	--	23
24	FL313091005	Federal government (1)	--	--	--	--	--	--	--	--	--	24
25	FL633091003	Money market funds	--	--	--	--	--	--	--	--	--	25
26	FL733091003	Holding companies	--	--	--	--	--	--	--	--	--	26
27	FL903091005	Discrepancy--unallocated assets	--	--	--	--	--	--	--	--	--	27

(1) Includes foreign currency-denominated deposits in U.S. official reserves.

L.206 Money Market Fund Shares

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	FL634090005	Total assets	--	--	--	--	--	--	--	--	--	1
2	FL153034005	Household sector	--	--	--	--	--	--	--	--	--	2
3	FL103034000	Nonfinancial corporate business	--	--	--	--	--	--	--	--	--	3
4	FL113034003	Nonfinancial noncorporate business	--	--	--	--	--	--	--	--	--	4
5	FL213034003	State and local governments	--	--	--	--	--	--	--	--	--	5
6	FL513034005	Property-casualty insurance companies	--	--	--	--	--	--	--	--	--	6
7	FL543034005	Life insurance companies	--	--	--	--	--	--	--	--	--	7
8	FL573034005	Private pension funds	--	--	--	--	--	--	--	--	--	8
9	FL223034005	State and local govt. retirement funds	--	--	--	--	--	--	--	--	--	9
10	FL653034003	Mutual Funds	--	--	--	--	--	--	--	--	--	10
11	FL563034003	Exchange-traded funds	--	--	--	--	--	--	--	--	--	11
12	FL503034005	Other financial business	--	--	--	--	--	--	--	--	--	12
13	FL263034003	Rest of the world	--	--	--	--	--	--	--	--	--	13

L.207 Federal Funds and Security Repurchase Agreements (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2022	2023	2024	2024		2024		2025		
						Q1	Q2	Q3	Q4	Q1	Q2	
1	FL892150005	Total liabilities	--	--	--	--	--	--	--	--	--	1
2	FL712151003	Monetary authority	--	--	--	--	--	--	--	--	--	2
3	FL762150005	U.S.-chartered depository institutions	--	--	--	--	--	--	--	--	--	3
4	FL762152005	Federal funds (2)	--	--	--	--	--	--	--	--	--	4
5	FL762151005	Security repurchase agreements	--	--	--	--	--	--	--	--	--	5
6	FL752150005	Foreign banking offices in U.S.	--	--	--	--	--	--	--	--	--	6
7	FL752152005	Federal funds (2)	--	--	--	--	--	--	--	--	--	7
8	FL752151005	Security repurchase agreements	--	--	--	--	--	--	--	--	--	8
9	FL472150053	Credit unions	--	--	--	--	--	--	--	--	--	9
10	FL512151003	Property-casualty insurance companies	--	--	--	--	--	--	--	--	--	10
11	FL542151073	Life insurance companies	--	--	--	--	--	--	--	--	--	11
12	FL402150005	Government-sponsored enterprises	--	--	--	--	--	--	--	--	--	12
13	FL672151003	ABS issuers	--	--	--	--	--	--	--	--	--	13
14	FL642151073	Mortgage REITs	--	--	--	--	--	--	--	--	--	14
15	FL662151003	Brokers and dealers	--	--	--	--	--	--	--	--	--	15
16	FL732151003	Holding companies	--	--	--	--	--	--	--	--	--	16
17	FL262151005	Rest of the world	--	--	--	--	--	--	--	--	--	17
18	FL892050005	Total assets	--	--	--	--	--	--	--	--	--	18
19	FL102051003	Nonfinancial corporate business	--	--	--	--	--	--	--	--	--	19
20	FL313011545	Federal government	--	--	--	--	--	--	--	--	--	20
21	FL212051003	State and local governments	--	--	--	--	--	--	--	--	--	21
22	FL712051005	Monetary authority	--	--	--	--	--	--	--	--	--	22
23	FL762050005	U.S.-chartered depository institutions	--	--	--	--	--	--	--	--	--	23
24	FL762052005	Federal funds (2)	--	--	--	--	--	--	--	--	--	24
25	FL762051005	Security repurchase agreements	--	--	--	--	--	--	--	--	--	25
26	FL752050005	Foreign banking offices in U.S.	--	--	--	--	--	--	--	--	--	26
27	FL752052005	Federal funds (2)	--	--	--	--	--	--	--	--	--	27
28	FL752051005	Security repurchase agreements	--	--	--	--	--	--	--	--	--	28
29	FL472050053	Credit unions	--	--	--	--	--	--	--	--	--	29
30	FL472052053	Federal funds	--	--	--	--	--	--	--	--	--	30
31	FL472051055	Security repurchase agreements	--	--	--	--	--	--	--	--	--	31
32	FL512051005	Property-casualty insurance companies	--	--	--	--	--	--	--	--	--	32
33	FL542051075	Life insurance companies	--	--	--	--	--	--	--	--	--	33
34	FL572051005	Private pension funds	--	--	--	--	--	--	--	--	--	34
35	FL222051043	State and local govt. retirement funds	--	--	--	--	--	--	--	--	--	35
36	FL632051000	Money market funds	--	--	--	--	--	--	--	--	--	36
37	FL652051003	Mutual funds (net)	--	--	--	--	--	--	--	--	--	37
38	FL402050005	Government-sponsored enterprises	--	--	--	--	--	--	--	--	--	38
39	FL402052033	Of which: FHLB federal funds (3)	--	--	--	--	--	--	--	--	--	39
40	FL662051003	Brokers and dealers	--	--	--	--	--	--	--	--	--	40
41	FL732051003	Holding companies	--	--	--	--	--	--	--	--	--	41
42	FL502051005	Other financial business	--	--	--	--	--	--	--	--	--	42
43	FL262051005	Rest of the world	--	--	--	--	--	--	--	--	--	43
44	FL902050005	Discrepancy	--	--	--	--	--	--	--	--	--	44
Memo:												
45	FL072052006	Effective federal funds rate (percent) (4)	--	--	--	--	--	--	--	--	--	45
Federal Reserve's reverse repurchase agreement operations:												
46	FL712151103	Liability: Monetary authority (5)	--	--	--	--	--	--	--	--	--	46
47	FL632051103	Asset: Money market funds (6)	--	--	--	--	--	--	--	--	--	47
48	FL792051115	Other financial institutions (7)	--	--	--	--	--	--	--	--	--	48

(1) Detailed data on federal funds and security repurchase agreements are available beginning 2012:Q1 for U.S.-chartered depository institutions, 2003:Q1 for foreign banking offices in U.S.,

1997:Q1 for credit unions, and 2000:Q1 for FHLB.

(2) Excludes term federal funds.

(3) Includes term federal funds.

(4) The effective federal funds rate is a weighted average of rates on brokered trades. Annualized using a 360-day year.

(5) Included in line 2.

(6) Included in line 35.

(7) Includes banks (consolidated), government-sponsored enterprises, and primary dealers.

L.208 Debt Securities (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2022	2023	2024	2024		2024		2025		
						Q1	Q2	Q3	Q4	Q1	Q2	
By instrument												
1	FL894122005	Total debt securities	--	--	--	--	--	--	--	--	--	1
2	FL893169175	Open market paper	--	--	--	--	--	--	--	--	--	2
3	FL313161105	Treasury securities	--	--	--	--	--	--	--	--	--	3
4	FL893161705	Agency- and GSE-backed securities	--	--	--	--	--	--	--	--	--	4
5	FL383162005	Municipal securities	--	--	--	--	--	--	--	--	--	5
6	FL893163005	Corporate and foreign bonds	--	--	--	--	--	--	--	--	--	6
By sector												
7	FL894122005	Total liabilities	--	--	--	--	--	--	--	--	--	7
8	FL384122005	Domestic nonfinancial sectors	--	--	--	--	--	--	--	--	--	8
9	FL163162003	Nonprofit organizations (2)	--	--	--	--	--	--	--	--	--	9
10	FL104122005	Nonfinancial corporate business	--	--	--	--	--	--	--	--	--	10
11	FL314122005	Federal government	--	--	--	--	--	--	--	--	--	11
12	FL213162005	State and local governments	--	--	--	--	--	--	--	--	--	12
13	FL794122005	Domestic financial sectors	--	--	--	--	--	--	--	--	--	13
14	FL764122005	U.S.-chartered depository institutions	--	--	--	--	--	--	--	--	--	14
15	FL753169175	Foreign banking offices in U.S.	--	--	--	--	--	--	--	--	--	15
16	FL403161705	Government-sponsored enterprises	--	--	--	--	--	--	--	--	--	16
17	FL413065005	Agency- and GSE-backed mortgage pools	--	--	--	--	--	--	--	--	--	17
18	FL674122005	ABS issuers	--	--	--	--	--	--	--	--	--	18
19	FL614122005	Finance companies	--	--	--	--	--	--	--	--	--	19
20	FL644122075	Mortgage REITs	--	--	--	--	--	--	--	--	--	20
21	FL663163003	Brokers and dealers	--	--	--	--	--	--	--	--	--	21
22	FL734122005	Holding companies	--	--	--	--	--	--	--	--	--	22
23	FL504122005	Other financial business	--	--	--	--	--	--	--	--	--	23
24	LM264122005	Rest of the world	--	--	--	--	--	--	--	--	--	24
25	FL894022005	Total assets	--	--	--	--	--	--	--	--	--	25
26	FL384022005	Domestic nonfinancial sectors	--	--	--	--	--	--	--	--	--	26
27	LM154022005	Household sector	--	--	--	--	--	--	--	--	--	27
28	LM104022005	Nonfinancial corporate business	--	--	--	--	--	--	--	--	--	28
29	LM114022005	Nonfinancial noncorporate business	--	--	--	--	--	--	--	--	--	29
30	FL314022005	Federal government	--	--	--	--	--	--	--	--	--	30
31	LM214022005	State and local governments	--	--	--	--	--	--	--	--	--	31
32	FL794022005	Domestic financial sectors	--	--	--	--	--	--	--	--	--	32
33	LM714022005	Monetary authority	--	--	--	--	--	--	--	--	--	33
34	LM764022005	U.S.-chartered depository institutions	--	--	--	--	--	--	--	--	--	34
35	LM754022005	Foreign banking offices in U.S.	--	--	--	--	--	--	--	--	--	35
36	LM744022003	Banks in U.S.-affiliated areas	--	--	--	--	--	--	--	--	--	36
37	LM474022005	Credit unions	--	--	--	--	--	--	--	--	--	37
38	LM514022005	Property-casualty insurance companies	--	--	--	--	--	--	--	--	--	38
39	LM544022005	Life insurance companies	--	--	--	--	--	--	--	--	--	39
40	LM574022005	Private pension funds	--	--	--	--	--	--	--	--	--	40
41	LM344022005	Federal government retirement funds	--	--	--	--	--	--	--	--	--	41
42	LM224022045	State and local govt. retirement funds	--	--	--	--	--	--	--	--	--	42
43	FL634022005	Money market funds	--	--	--	--	--	--	--	--	--	43
44	LM654022005	Mutual funds	--	--	--	--	--	--	--	--	--	44
45	LM554022005	Closed-end funds	--	--	--	--	--	--	--	--	--	45
46	LM564022005	Exchange-traded funds	--	--	--	--	--	--	--	--	--	46
47	LM404022005	Government-sponsored enterprises	--	--	--	--	--	--	--	--	--	47
48	FL674022005	ABS issuers	--	--	--	--	--	--	--	--	--	48
49	LM613063003	Finance companies	--	--	--	--	--	--	--	--	--	49
50	LM644022075	Mortgage REITs	--	--	--	--	--	--	--	--	--	50
51	LM664022005	Brokers and dealers	--	--	--	--	--	--	--	--	--	51
52	LM734022605	Holding companies	--	--	--	--	--	--	--	--	--	52
53	FL504022005	Other financial business	--	--	--	--	--	--	--	--	--	53
54	LM264022005	Rest of the world	--	--	--	--	--	--	--	--	--	54
55	LM904022005	Discrepancy (3)	--	--	--	--	--	--	--	--	--	55

(1) Sum of open market paper, Treasury securities, agency- and GSE-backed securities, municipal securities, and corporate and foreign bonds.

(2) Liability of the households and nonprofit organizations sector (tables L.101 and B.101).

(3) The accumulated valuation difference between issuance and holdings.

L.209 Open Market Paper

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2022	2023	2024	2024		2024		2025		
						Q1	Q2	Q3	Q4	Q1	Q2	
1	FL893169175	Total liabilities	--	--	--	--	--	--	--	--	--	1
2	FL893169105	Commercial paper	--	--	--	--	--	--	--	--	--	2
3	FL103169100	Nonfinancial corporate business	--	--	--	--	--	--	--	--	--	3
4	FL263169105	Foreign issues in U.S.	--	--	--	--	--	--	--	--	--	4
5	FL263169110	Nonfinancial	--	--	--	--	--	--	--	--	--	5
6	FL263169123	Financial	--	--	--	--	--	--	--	--	--	6
7	FL793169100	Financial business	--	--	--	--	--	--	--	--	--	7
8	FL763169103	U.S.-chartered depository institutions	--	--	--	--	--	--	--	--	--	8
9	FL753169103	Foreign banking offices in U.S.	--	--	--	--	--	--	--	--	--	9
10	FL673169105	ABS issuers	--	--	--	--	--	--	--	--	--	10
11	FL613169100	Finance companies	--	--	--	--	--	--	--	--	--	11
12	FL643169173	Mortgage REITs	--	--	--	--	--	--	--	--	--	12
13	FL733169103	Holding companies	--	--	--	--	--	--	--	--	--	13
14	FL503169105	Other financial business	--	--	--	--	--	--	--	--	--	14
15	FL703169605	Bankers' acceptances (1)	--	--	--	--	--	--	--	--	--	15
16	FL763169603	U.S.-chartered depository institutions	--	--	--	--	--	--	--	--	--	16
17	FL753169603	Foreign banking offices in U.S.	--	--	--	--	--	--	--	--	--	17
18	FL893169175	Total assets	--	--	--	--	--	--	--	--	--	18
19	FL103069100	Nonfinancial corporate business	--	--	--	--	--	--	--	--	--	19
20	FL213069103	State and local governments	--	--	--	--	--	--	--	--	--	20
21	FL713069603	Monetary authority	--	--	--	--	--	--	--	--	--	21
22	FL763069175	U.S.-chartered depository institutions (1)	--	--	--	--	--	--	--	--	--	22
23	FL753069603	Foreign banking offices in U.S. (1)	--	--	--	--	--	--	--	--	--	23
24	FL473069153	Credit unions	--	--	--	--	--	--	--	--	--	24
25	FL513069105	Property-casualty insurance companies	--	--	--	--	--	--	--	--	--	25
26	FL543069105	Life insurance companies	--	--	--	--	--	--	--	--	--	26
27	FL573069105	Private pension funds	--	--	--	--	--	--	--	--	--	27
28	FL223069143	State and local govt. retirement funds	--	--	--	--	--	--	--	--	--	28
29	FL633069175	Money market funds	--	--	--	--	--	--	--	--	--	29
30	FL653069100	Mutual funds	--	--	--	--	--	--	--	--	--	30
31	FL403069105	Government-sponsored enterprises	--	--	--	--	--	--	--	--	--	31
32	FL663069105	Brokers and dealers	--	--	--	--	--	--	--	--	--	32
33	FL503069105	Other financial business	--	--	--	--	--	--	--	--	--	33
34	LM263069103	Rest of the world	--	--	--	--	--	--	--	--	--	34

(1) Excludes banks' holdings of own acceptances.

L.210 Treasury Securities (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2022	2023	2024	2024		2024		2025		
						Q1	Q2	Q3	Q4	Q1	Q2	
1	FL313161105	Total liabilities	--	--	--	--	--	--	--	--	--	1
2	FL313161110	Treasury bills	--	--	--	--	--	--	--	--	--	2
3	FL313161275	Other Treasury notes, bonds, and TIPS (2)	--	--	--	--	--	--	--	--	--	3
4	FL893061105	Total assets	--	--	--	--	--	--	--	--	--	4
5	LM153061105	Household sector	--	--	--	--	--	--	--	--	--	5
6	LM103061103	Nonfinancial corporate business	--	--	--	--	--	--	--	--	--	6
7	LM113061003	Nonfinancial noncorporate business	--	--	--	--	--	--	--	--	--	7
8	LM213061103	State and local governments	--	--	--	--	--	--	--	--	--	8
9	LM713061103	Monetary authority	--	--	--	--	--	--	--	--	--	9
10	LM713061113	Treasury bills	--	--	--	--	--	--	--	--	--	10
11	LM713061125	Other Treasury securities	--	--	--	--	--	--	--	--	--	11
12	LM763061100	U.S.-chartered depository institutions	--	--	--	--	--	--	--	--	--	12
13	LM753061103	Foreign banking offices in U.S.	--	--	--	--	--	--	--	--	--	13
14	LM743061103	Banks in U.S.-affiliated areas	--	--	--	--	--	--	--	--	--	14
15	LM473061105	Credit unions	--	--	--	--	--	--	--	--	--	15
16	LM513061105	Property-casualty insurance companies	--	--	--	--	--	--	--	--	--	16
17	LM513061115	Treasury bills	--	--	--	--	--	--	--	--	--	17
18	LM513061125	Other Treasury securities	--	--	--	--	--	--	--	--	--	18
19	LM543061105	Life insurance companies	--	--	--	--	--	--	--	--	--	19
20	LM543061115	Treasury bills	--	--	--	--	--	--	--	--	--	20
21	LM543061125	Other Treasury securities	--	--	--	--	--	--	--	--	--	21
22	LM573061105	Private pension funds	--	--	--	--	--	--	--	--	--	22
23	LM573061143	Defined benefit plans	--	--	--	--	--	--	--	--	--	23
24	LM573061133	Defined contribution plans	--	--	--	--	--	--	--	--	--	24
25	LM343061105	Federal government retirement funds	--	--	--	--	--	--	--	--	--	25
26	LM343061165	Defined benefit plans	--	--	--	--	--	--	--	--	--	26
27	LM343061113	Defined contribution plans	--	--	--	--	--	--	--	--	--	27
28	LM223061143	State and local govt. retirement funds	--	--	--	--	--	--	--	--	--	28
29	FL633061105	Money market funds	--	--	--	--	--	--	--	--	--	29
30	FL633061110	Treasury bills	--	--	--	--	--	--	--	--	--	30
31	FL633061120	Other Treasury securities	--	--	--	--	--	--	--	--	--	31
32	LM653061105	Mutual funds	--	--	--	--	--	--	--	--	--	32
33	LM653061113	Treasury bills	--	--	--	--	--	--	--	--	--	33
34	LM653061125	Other Treasury securities	--	--	--	--	--	--	--	--	--	34
35	LM553061103	Closed-end funds	--	--	--	--	--	--	--	--	--	35
36	LM563061103	Exchange-traded funds	--	--	--	--	--	--	--	--	--	36
37	LM403061105	Government-sponsored enterprises	--	--	--	--	--	--	--	--	--	37
38	FL673061103	ABS issuers	--	--	--	--	--	--	--	--	--	38
39	LM663061105	Brokers and dealers	--	--	--	--	--	--	--	--	--	39
40	LM733061103	Holding companies	--	--	--	--	--	--	--	--	--	40
41	FL503061123	Other financial business	--	--	--	--	--	--	--	--	--	41
42	LM263061105	Rest of the world	--	--	--	--	--	--	--	--	--	42
43	LM263061110	Treasury bills	--	--	--	--	--	--	--	--	--	43
44	LM263061120	Other Treasury securities	--	--	--	--	--	--	--	--	--	44
45	LM903061103	Discrepancy (3)	--	--	--	--	--	--	--	--	--	45
46	FL313169205	Memo: Nonmarketable Treasury securities (4)	--	--	--	--	--	--	--	--	--	46

(1) Marketable Treasury securities (net of premiums and discounts) issued by the federal government and held by sectors other than the federal government.

(2) Includes long-term marketable securities issued to the Civil Service Retirement Fund by the Federal Financing Bank.

(3) The accumulated valuation difference between issuance and holdings.

(4) Nonmarketable Treasury securities are classified as other loans and advances because they are not negotiable and are therefore not considered debt securities.

L.211 Agency- and GSE-Backed Securities (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2022	2023	2024	2024		2024		2025		
						Q1	Q2	Q3	Q4	Q1	Q2	
1	FL893161705	Total liabilities	--	--	--	--	--	--	--	--	--	1
2	FL313161705	Budget agencies	--	--	--	--	--	--	--	--	--	2
3	FL403161705	Government-sponsored enterprises	--	--	--	--	--	--	--	--	--	3
4	FL413065005	Agency- and GSE-backed mortgage pools	--	--	--	--	--	--	--	--	--	4
5	FL893061705	Total assets	--	--	--	--	--	--	--	--	--	5
6	LM153061705	Household sector	--	--	--	--	--	--	--	--	--	6
7	LM103061703	Nonfinancial corporate business	--	--	--	--	--	--	--	--	--	7
8	FL313061703	Federal government	--	--	--	--	--	--	--	--	--	8
9	LM213061703	State and local governments	--	--	--	--	--	--	--	--	--	9
10	LM713061705	Monetary authority	--	--	--	--	--	--	--	--	--	10
11	LM763061705	U.S.-chartered depository institutions	--	--	--	--	--	--	--	--	--	11
12	LM753061703	Foreign banking offices in U.S.	--	--	--	--	--	--	--	--	--	12
13	LM743061703	Banks in U.S.-affiliated areas	--	--	--	--	--	--	--	--	--	13
14	LM473061705	Credit unions	--	--	--	--	--	--	--	--	--	14
15	LM513061705	Property-casualty insurance companies	--	--	--	--	--	--	--	--	--	15
16	LM543061705	Life insurance companies	--	--	--	--	--	--	--	--	--	16
17	LM573061705	Private pension funds	--	--	--	--	--	--	--	--	--	17
18	LM343061705	Federal government retirement funds	--	--	--	--	--	--	--	--	--	18
19	LM223061743	State and local govt. retirement funds	--	--	--	--	--	--	--	--	--	19
20	FL633061700	Money market funds	--	--	--	--	--	--	--	--	--	20
21	LM653061703	Mutual funds	--	--	--	--	--	--	--	--	--	21
22	LM403061705	Government-sponsored enterprises	--	--	--	--	--	--	--	--	--	22
23	FL673061703	ABS issuers	--	--	--	--	--	--	--	--	--	23
24	LM643061773	Mortgage REITs	--	--	--	--	--	--	--	--	--	24
25	LM663061705	Brokers and dealers	--	--	--	--	--	--	--	--	--	25
26	LM733061703	Holding companies	--	--	--	--	--	--	--	--	--	26
27	LM263061705	Rest of the world	--	--	--	--	--	--	--	--	--	27
28	LM903061703	Discrepancy (2)	--	--	--	--	--	--	--	--	--	28

(1) Agency- and GSE-backed securities include: issues of federal budget agencies (line 2) such as those for the TVA; issues of government sponsored enterprises (line 3) such as Fannie Mae and FHLB; and agency- and GSE-backed mortgage pool securities issued by Ginnie Mae, Fannie Mae, Freddie Mac, and the Farmers Home Administration (line 4). Only the budget agency issues are considered officially to be part of the total debt of the federal government, which is shown on table L.106, line 25.

(2) The accumulated valuation difference between issuance and holdings.

L.212 Municipal Securities

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2022	2023	2024	2024		2024		2025		
					Q1	Q2	Q3	Q4	Q1	Q2	
1	FL383162005	Total liabilities	--	--	--	--	--	--	--	--	1
2	FL213162005	State and local governments	--	--	--	--	--	--	--	--	2
3	FL213162400	Short-term (1)	--	--	--	--	--	--	--	--	3
4	FL213162200	Long-term	--	--	--	--	--	--	--	--	4
5	FL163162003	Nonprofit organizations (2)	--	--	--	--	--	--	--	--	5
6	FL103162000	Nonfinancial corporate business (industrial revenue bonds)	--	--	--	--	--	--	--	--	6
7	FL893062005	Total assets	--	--	--	--	--	--	--	--	7
8	LM153062005	Household sector	--	--	--	--	--	--	--	--	8
9	LM103062003	Nonfinancial corporate business	--	--	--	--	--	--	--	--	9
10	LM113062003	Nonfinancial noncorporate business	--	--	--	--	--	--	--	--	10
11	LM213062003	State and local governments	--	--	--	--	--	--	--	--	11
12	LM763062005	U.S.-chartered depository institutions	--	--	--	--	--	--	--	--	12
13	LM753062003	Foreign banking offices in U.S.	--	--	--	--	--	--	--	--	13
14	LM743062003	Banks in U.S.-affiliated areas	--	--	--	--	--	--	--	--	14
15	LM473062005	Credit unions	--	--	--	--	--	--	--	--	15
16	LM513062005	Property-casualty insurance companies	--	--	--	--	--	--	--	--	16
17	LM543062005	Life insurance companies	--	--	--	--	--	--	--	--	17
18	LM343062033	Federal government retirement funds	--	--	--	--	--	--	--	--	18
19	LM223062043	State and local govt. retirement funds	--	--	--	--	--	--	--	--	19
20	FL633062000	Money market funds	--	--	--	--	--	--	--	--	20
21	LM653062003	Mutual funds	--	--	--	--	--	--	--	--	21
22	LM553062003	Closed-end funds	--	--	--	--	--	--	--	--	22
23	LM563062003	Exchange-traded funds	--	--	--	--	--	--	--	--	23
24	LM403062005	Government-sponsored enterprises	--	--	--	--	--	--	--	--	24
25	LM663062005	Brokers and dealers	--	--	--	--	--	--	--	--	25
26	FL503062003	Other financial business	--	--	--	--	--	--	--	--	26
27	LM263062003	Rest of the world	--	--	--	--	--	--	--	--	27
28	LM903062003	Discrepancy (3)	--	--	--	--	--	--	--	--	28

(1) Debt with original maturity of 13 months or less.

(2) Liability of the households and nonprofit organizations sector (tables L.101 and B.101).

(3) The accumulated valuation difference between issuance and holdings.

L.213 Corporate and Foreign Bonds

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2022	2023	2024	2024		2024		2025		
						Q1	Q2	Q3	Q4	Q1	Q2	
1	FL893163005	Total liabilities	--	--	--	--	--	--	--	--	--	1
2	FL103163005	Nonfinancial corporate business	--	--	--	--	--	--	--	--	--	2
3	FL793163005	Domestic financial sectors	--	--	--	--	--	--	--	--	--	3
4	FL763163005	U.S.-chartered depository institutions	--	--	--	--	--	--	--	--	--	4
5	FL673163005	ABS issuers (net) (1)	--	--	--	--	--	--	--	--	--	5
6	FL613163005	Finance companies	--	--	--	--	--	--	--	--	--	6
7	FL643163075	Mortgage REITs	--	--	--	--	--	--	--	--	--	7
8	FL663163003	Brokers and dealers	--	--	--	--	--	--	--	--	--	8
9	FL733163005	Holding companies	--	--	--	--	--	--	--	--	--	9
10	FL503163003	Other financial business	--	--	--	--	--	--	--	--	--	10
11	LM263163005	Rest of the world (2)	--	--	--	--	--	--	--	--	--	11
12	FL893063005	Total assets (3)	--	--	--	--	--	--	--	--	--	12
13	LM153063005	Household sector	--	--	--	--	--	--	--	--	--	13
14	LM123063003	Nonfinancial corporate business (equity REITs)	--	--	--	--	--	--	--	--	--	14
15	FL313063005	Federal government	--	--	--	--	--	--	--	--	--	15
16	LM213063003	State and local governments	--	--	--	--	--	--	--	--	--	16
17	FL713011525	Monetary authority (official reserves)	--	--	--	--	--	--	--	--	--	17
18	LM763063005	U.S.-chartered depository institutions	--	--	--	--	--	--	--	--	--	18
19	LM763063605	MBS and other ABS	--	--	--	--	--	--	--	--	--	19
20	LM763063095	Other	--	--	--	--	--	--	--	--	--	20
21	LM753063005	Foreign banking offices in U.S.	--	--	--	--	--	--	--	--	--	21
22	LM743063005	Banks in U.S.-affiliated areas	--	--	--	--	--	--	--	--	--	22
23	LM473063005	Credit unions	--	--	--	--	--	--	--	--	--	23
24	LM473063605	MBS and other ABS	--	--	--	--	--	--	--	--	--	24
25	LM473063095	Other	--	--	--	--	--	--	--	--	--	25
26	LM513063005	Property-casualty insurance companies	--	--	--	--	--	--	--	--	--	26
27	LM513063605	MBS and other ABS	--	--	--	--	--	--	--	--	--	27
28	LM513063095	Other	--	--	--	--	--	--	--	--	--	28
29	LM543063005	Life insurance companies	--	--	--	--	--	--	--	--	--	29
30	LM543063675	MBS and other ABS	--	--	--	--	--	--	--	--	--	30
31	LM543063095	Other	--	--	--	--	--	--	--	--	--	31
32	LM573063005	Private pension funds	--	--	--	--	--	--	--	--	--	32
33	LM343063005	Federal government retirement funds	--	--	--	--	--	--	--	--	--	33
34	LM223063045	State and local govt. retirement funds	--	--	--	--	--	--	--	--	--	34
35	FL633063005	Money market funds	--	--	--	--	--	--	--	--	--	35
36	LM653063005	Mutual funds	--	--	--	--	--	--	--	--	--	36
37	LM553063003	Closed-end funds	--	--	--	--	--	--	--	--	--	37
38	LM563063003	Exchange-traded funds	--	--	--	--	--	--	--	--	--	38
39	LM403063005	Government-sponsored enterprises	--	--	--	--	--	--	--	--	--	39
40	LM403063605	MBS and other ABS	--	--	--	--	--	--	--	--	--	40
41	LM403063095	Other	--	--	--	--	--	--	--	--	--	41
42	LM613063003	Finance companies	--	--	--	--	--	--	--	--	--	42
43	LM643063073	Mortgage REITs	--	--	--	--	--	--	--	--	--	43
44	LM663063005	Brokers and dealers	--	--	--	--	--	--	--	--	--	44
45	LM733063003	Holding companies	--	--	--	--	--	--	--	--	--	45
46	FL503063005	Other financial business	--	--	--	--	--	--	--	--	--	46
47	LM263063005	Rest of the world (4)	--	--	--	--	--	--	--	--	--	47
48	LM263063603	MBS and other ABS	--	--	--	--	--	--	--	--	--	48
49	LM263063095	Other	--	--	--	--	--	--	--	--	--	49
50	LM903063003	Discrepancy (5)	--	--	--	--	--	--	--	--	--	50

(1) Liabilities net of assets.

(2) Holdings of foreign issues by U.S. residents.

(3) For some sectors, holdings of MBS and other ABS are shown separately. MBS and other ABS include privately issued mortgage-backed securities and other privately issued asset-backed bonds.

(4) Holdings of U.S. issues by foreign residents.

(5) The accumulated valuation difference between issuance and holdings.

L.214 Loans (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2022	2023	2024	2024		2025				
						Q1	Q2	Q3	Q4	Q1	Q2	
By instrument												
1	FL894123005	Total loans	--	--	--	--	--	--	--	--	--	1
2	FL793068005	Depository institution loans n.e.c.	--	--	--	--	--	--	--	--	--	2
3	FL893169005	Other loans and advances	--	--	--	--	--	--	--	--	--	3
4	FL893065005	Mortgages	--	--	--	--	--	--	--	--	--	4
5	FL893065105	One-to-four-family residential	--	--	--	--	--	--	--	--	--	5
6	FL893065405	Multifamily residential	--	--	--	--	--	--	--	--	--	6
7	FL893065505	Commercial	--	--	--	--	--	--	--	--	--	7
8	FL893065603	Farm	--	--	--	--	--	--	--	--	--	8
9	FL153166000	Consumer credit	--	--	--	--	--	--	--	--	--	9
By sector												
10	FL894123005	Total liabilities	--	--	--	--	--	--	--	--	--	10
11	FL384123005	Domestic nonfinancial sectors	--	--	--	--	--	--	--	--	--	11
12	FL154123005	Household sector	--	--	--	--	--	--	--	--	--	12
13	FL104123005	Nonfinancial corporate business	--	--	--	--	--	--	--	--	--	13
14	FL114123005	Nonfinancial noncorporate business	--	--	--	--	--	--	--	--	--	14
15	FL314123005	Federal government	--	--	--	--	--	--	--	--	--	15
16	FL214141005	State and local governments	--	--	--	--	--	--	--	--	--	16
17	FL794123005	Domestic financial sectors	--	--	--	--	--	--	--	--	--	17
18	FL763169305	U.S.-chartered depository institutions	--	--	--	--	--	--	--	--	--	18
19	FL473169333	Credit unions	--	--	--	--	--	--	--	--	--	19
20	FL513169333	Property-casualty insurance companies	--	--	--	--	--	--	--	--	--	20
21	FL543169373	Life insurance companies	--	--	--	--	--	--	--	--	--	21
22	FL403169283	Government-sponsored enterprises	--	--	--	--	--	--	--	--	--	22
23	FL614123005	Finance companies	--	--	--	--	--	--	--	--	--	23
24	FL644123075	Mortgage REITs	--	--	--	--	--	--	--	--	--	24
25	FL664123005	Brokers and dealers	--	--	--	--	--	--	--	--	--	25
26	FL504123005	Other financial business	--	--	--	--	--	--	--	--	--	26
27	FL264123005	Rest of the world	--	--	--	--	--	--	--	--	--	27
28	FL894123005	Total assets	--	--	--	--	--	--	--	--	--	28
29	FL384023005	Domestic nonfinancial sectors	--	--	--	--	--	--	--	--	--	29
30	FL154023005	Household sector	--	--	--	--	--	--	--	--	--	30
31	FL104023005	Nonfinancial corporate business	--	--	--	--	--	--	--	--	--	31
32	FL114023005	Nonfinancial noncorporate business	--	--	--	--	--	--	--	--	--	32
33	FL314023005	Federal government	--	--	--	--	--	--	--	--	--	33
34	FL214023005	State and local governments	--	--	--	--	--	--	--	--	--	34
35	FL794023005	Domestic financial sectors	--	--	--	--	--	--	--	--	--	35
36	FL713068005	Monetary authority	--	--	--	--	--	--	--	--	--	36
37	FL764023005	U.S.-chartered depository institutions	--	--	--	--	--	--	--	--	--	37
38	FL754023005	Foreign banking offices in U.S.	--	--	--	--	--	--	--	--	--	38
39	FL744023003	Banks in U.S.-affiliated areas	--	--	--	--	--	--	--	--	--	39
40	FL474023000	Credit unions	--	--	--	--	--	--	--	--	--	40
41	FL513065505	Property-casualty insurance companies	--	--	--	--	--	--	--	--	--	41
42	FL544023005	Life insurance companies	--	--	--	--	--	--	--	--	--	42
43	FL573065005	Private pension funds	--	--	--	--	--	--	--	--	--	43
44	FL343069005	Federal government retirement funds	--	--	--	--	--	--	--	--	--	44
45	FL223065043	State and local govt. retirement funds	--	--	--	--	--	--	--	--	--	45
46	FL653069803	Mutual funds	--	--	--	--	--	--	--	--	--	46
47	FL404023005	Government-sponsored enterprises	--	--	--	--	--	--	--	--	--	47
48	FL413065005	Agency- and GSE-backed mortgage pools	--	--	--	--	--	--	--	--	--	48
49	FL674023005	ABS issuers	--	--	--	--	--	--	--	--	--	49
50	FL614023005	Finance companies	--	--	--	--	--	--	--	--	--	50
51	FL643065075	Mortgage REITs	--	--	--	--	--	--	--	--	--	51
52	FL663069005	Brokers and dealers	--	--	--	--	--	--	--	--	--	52
53	FL733069005	Holding companies	--	--	--	--	--	--	--	--	--	53
54	FL503069005	Other financial business	--	--	--	--	--	--	--	--	--	54
55	FL263069005	Rest of the world	--	--	--	--	--	--	--	--	--	55

(1) Sum of depository institution loans not elsewhere classified, other loans and advances, total mortgages, and consumer credit.

L.215 Depository Institution Loans Not Elsewhere Classified (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2022	2023	2024	2024		2024		2025		
						Q1	Q2	Q3	Q4	Q1	Q2	
1	FL793068005	Total liabilities	--	--	--	--	--	--	--	--	--	1
2	FL153168005	Household sector	--	--	--	--	--	--	--	--	--	2
3	FL103168005	Nonfinancial corporate business	--	--	--	--	--	--	--	--	--	3
4	FL113168005	Nonfinancial noncorporate business	--	--	--	--	--	--	--	--	--	4
5	FL213168003	State and local governments	--	--	--	--	--	--	--	--	--	5
6	FL793168005	Domestic financial sectors	--	--	--	--	--	--	--	--	--	6
7	FL613168005	Finance companies	--	--	--	--	--	--	--	--	--	7
8	FL643168073	Mortgage REITs	--	--	--	--	--	--	--	--	--	8
9	FL663168005	Brokers and dealers	--	--	--	--	--	--	--	--	--	9
10	FL713068505	Other financial business (2)	--	--	--	--	--	--	--	--	--	10
11	FL263168005	Rest of the world	--	--	--	--	--	--	--	--	--	11
12	FL263168465	Foreign official institutions	--	--	--	--	--	--	--	--	--	12
13	FL263168485	Foreign nonfinancial corporations	--	--	--	--	--	--	--	--	--	13
14	FL263168495	Foreign nondepository financial institutions	--	--	--	--	--	--	--	--	--	14
15	FL793068005	Total assets	--	--	--	--	--	--	--	--	--	15
16	FL713068005	Monetary authority (3)	--	--	--	--	--	--	--	--	--	16
17	FL763068005	U.S.-chartered depository institutions	--	--	--	--	--	--	--	--	--	17
18	FL753068005	Foreign banking offices in U.S.	--	--	--	--	--	--	--	--	--	18
19	FL743068005	Banks in U.S.-affiliated areas	--	--	--	--	--	--	--	--	--	19
20	FL473068005	Credit unions	--	--	--	--	--	--	--	--	--	20

(1) Excludes depository institution lending in the form of open market paper, mortgages, and consumer credit which are shown on other instrument tables.

(2) Loans from Federal Reserve banks to Federal Reserve funding, credit, and liquidity facility special purpose vehicles.

(3) Loans from Federal Reserve banks to the household, broker and dealer, finance companies, and other financial business sectors.

L.216 Other Loans and Advances (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2022	2023	2024	2024		2025				
						Q1	Q2	Q3	Q4	Q1	Q2	
1	FL893169005	Total other loans and advances	--	--	--	--	--	--	--	--	--	1
2	FL163069005	Nonprofit organization loans	--	--	--	--	--	--	--	--	--	2
3	FL153169055	Liab.: Household sector	--	--	--	--	--	--	--	--	--	3
4	FL163069043	Nonfinancial noncorporate business	--	--	--	--	--	--	--	--	--	4
5	FL313069205	Federal government loans	--	--	--	--	--	--	--	--	--	5
6	FL153169203	Liab.: Household sector	--	--	--	--	--	--	--	--	--	6
7	FL103169205	Nonfinancial corporate business	--	--	--	--	--	--	--	--	--	7
8	FL113169205	Nonfinancial noncorporate business	--	--	--	--	--	--	--	--	--	8
9	FL213169203	State and local governments	--	--	--	--	--	--	--	--	--	9
10	FL403169283	Government-sponsored enterprises	--	--	--	--	--	--	--	--	--	10
11	FL313069223	Finance companies	--	--	--	--	--	--	--	--	--	11
12	FL503169205	Other financial business	--	--	--	--	--	--	--	--	--	12
13	FL263169203	Rest of the world	--	--	--	--	--	--	--	--	--	13
14	FL153169405	Policy loans (Household liability)	--	--	--	--	--	--	--	--	--	14
15	FL313069403	Asset: Federal government	--	--	--	--	--	--	--	--	--	15
16	FL543069405	Life insurance companies	--	--	--	--	--	--	--	--	--	16
17	FL313169005	Nonmarketable Treasury securities classified as loans (2)	--	--	--	--	--	--	--	--	--	17
18	FL153069205	Asset: Household sector	--	--	--	--	--	--	--	--	--	18
19	FL213069200	State and local governments	--	--	--	--	--	--	--	--	--	19
20	FL343069055	Federal govt. defined contribution pension plans (2)	--	--	--	--	--	--	--	--	--	20
21	FL343069245	Federal govt. defined benefit pension plans	--	--	--	--	--	--	--	--	--	21
22	FL503069203	Other financial business	--	--	--	--	--	--	--	--	--	22
23	FL403069330	Federal Home Loan Banks advances	--	--	--	--	--	--	--	--	--	23
24	FL763169335	Liab.: U.S.-chartered depository institutions	--	--	--	--	--	--	--	--	--	24
25	FL473169333	Credit unions	--	--	--	--	--	--	--	--	--	25
26	FL513169333	Property-casualty insurance companies	--	--	--	--	--	--	--	--	--	26
27	FL543169373	Life insurance companies	--	--	--	--	--	--	--	--	--	27
28	FL613169333	Finance companies	--	--	--	--	--	--	--	--	--	28
29	FL643169373	Mortgage REITs	--	--	--	--	--	--	--	--	--	29
30	FL403069395	Government-sponsored enterprise (GSE) loans	--	--	--	--	--	--	--	--	--	30
31	FL153169305	Liab.: Household sector (SLMA)	--	--	--	--	--	--	--	--	--	31
32	FL183169303	Nonfinancial corporate business (FCS)	--	--	--	--	--	--	--	--	--	32
33	FL113169305	Nonfinancial noncorporate business (FCS)	--	--	--	--	--	--	--	--	--	33
34	FL763169383	U.S.-chartered depository inst. (SLMA)	--	--	--	--	--	--	--	--	--	34
35	FL663067005	Margin accounts at brokers and dealers	--	--	--	--	--	--	--	--	--	35
36	FL663067003	Liab.: Household sector	--	--	--	--	--	--	--	--	--	36
37	FL663067063	Brokers and dealers	--	--	--	--	--	--	--	--	--	37
38	FL663167015	Cash accounts at brokers and dealers	--	--	--	--	--	--	--	--	--	38
39	FL153067005	Asset: Household sector	--	--	--	--	--	--	--	--	--	39
40	FL263067005	Rest of the World (net)	--	--	--	--	--	--	--	--	--	40
41	FL503169023	Clearing funds at other financial business	--	--	--	--	--	--	--	--	--	41
42	FL763069023	Asset: U.S.-chartered depository institutions	--	--	--	--	--	--	--	--	--	42
43	FL663069025	Brokers and dealers	--	--	--	--	--	--	--	--	--	43
44	FL503069025	Other financial business	--	--	--	--	--	--	--	--	--	44
45	FL103169803	Loans to nonfinancial corporate business	--	--	--	--	--	--	--	--	--	45
46	FL153069803	Asset: Household sector	--	--	--	--	--	--	--	--	--	46
47	FL543069873	Life insurance companies	--	--	--	--	--	--	--	--	--	47
48	FL653069803	Mutual funds	--	--	--	--	--	--	--	--	--	48
49	FL673069803	ABS issuers	--	--	--	--	--	--	--	--	--	49
50	FL663069803	Brokers and dealers	--	--	--	--	--	--	--	--	--	50
51	FL503069805	Other financial business	--	--	--	--	--	--	--	--	--	51
52	FL673069505	Securitized loans held by ABS issuers	--	--	--	--	--	--	--	--	--	52
53	FL673069505	Liab.: Nonfinancial corporate business	--	--	--	--	--	--	--	--	--	53
54	FL613069505	Finance company loans to business	--	--	--	--	--	--	--	--	--	54
55	FL103169535	Liab.: Nonfinancial corporate business	--	--	--	--	--	--	--	--	--	55
56	FL113169535	Nonfinancial noncorporate business	--	--	--	--	--	--	--	--	--	56
57	FL733069005	Holding company loans	--	--	--	--	--	--	--	--	--	57
58	FL733069013	Liab.: Nonfinancial corporate business	--	--	--	--	--	--	--	--	--	58
59	FL733069023	Rest of the world	--	--	--	--	--	--	--	--	--	59
60	FL503069075	Other financial business loans	--	--	--	--	--	--	--	--	--	60
61	FL503069003	Liab.: Household sector (TALF II)	--	--	--	--	--	--	--	--	--	61
62	FL503069013	Nonfinancial corporate business (MSLF)	--	--	--	--	--	--	--	--	--	62
63	FL503069023	Nonfinancial noncorporate business (MSLF)	--	--	--	--	--	--	--	--	--	63
64	FL503069033	Nonprofit organizations (MSLF)	--	--	--	--	--	--	--	--	--	64
65	FL263069500	Foreign loans to U.S. corporate business	--	--	--	--	--	--	--	--	--	65
66	FL263069500	Liab.: Nonfinancial corporate business	--	--	--	--	--	--	--	--	--	66

(1) Detailed information on the various categories of other loans and advances is available in the online Financial Accounts Guide table description: <https://www.federalreserve.gov/apps/fof/FOFTables.aspx>.

(2) Includes suspended reinvestments of nonmarketable Treasury securities in the Thrift Savings Plan G Fund.

L.217 Total Mortgages (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2022	2023	2024	2024		2024		2025		
						Q1	Q2	Q3	Q4	Q1	Q2	
1	FL893065005	Total mortgages	--	--	--	--	--	--	--	--	--	1
2	FL893065105	One-to-four-family residential	--	--	--	--	--	--	--	--	--	2
3	FL893065405	Multifamily residential	--	--	--	--	--	--	--	--	--	3
4	FL893065505	Commercial	--	--	--	--	--	--	--	--	--	4
5	FL893065603	Farm	--	--	--	--	--	--	--	--	--	5
6	FL893065005	Total liabilities	--	--	--	--	--	--	--	--	--	6
7	FL153165005	Household sector	--	--	--	--	--	--	--	--	--	7
8	FL143165005	Nonfinancial business	--	--	--	--	--	--	--	--	--	8
9	FL103165005	Corporate	--	--	--	--	--	--	--	--	--	9
10	FL113165005	Noncorporate	--	--	--	--	--	--	--	--	--	10
11	FL313165403	Federal government	--	--	--	--	--	--	--	--	--	11
12	FL893065005	Total assets	--	--	--	--	--	--	--	--	--	12
13	FL153065005	Household sector	--	--	--	--	--	--	--	--	--	13
14	FL103065005	Nonfinancial corporate business	--	--	--	--	--	--	--	--	--	14
15	FL113065005	Nonfinancial noncorporate business	--	--	--	--	--	--	--	--	--	15
16	FL313065005	Federal government	--	--	--	--	--	--	--	--	--	16
17	FL313065015	Ginnie Mae	--	--	--	--	--	--	--	--	--	17
18	FL313065075	Farmers Home Administration (FmHA) (2)	--	--	--	--	--	--	--	--	--	18
19	FL313065035	Federal Housing Administration (FHA)	--	--	--	--	--	--	--	--	--	19
20	FL313065095	Other (3)	--	--	--	--	--	--	--	--	--	20
21	FL213065005	State and local governments	--	--	--	--	--	--	--	--	--	21
22	FL703065005	Private depository institutions	--	--	--	--	--	--	--	--	--	22
23	FL763065005	U.S.-chartered depository institutions	--	--	--	--	--	--	--	--	--	23
24	FL753065005	Foreign banking offices in U.S.	--	--	--	--	--	--	--	--	--	24
25	FL743065003	Banks in U.S.-affiliated areas	--	--	--	--	--	--	--	--	--	25
26	FL473065005	Credit unions	--	--	--	--	--	--	--	--	--	26
27	FL513065505	Property-casualty insurance companies	--	--	--	--	--	--	--	--	--	27
28	FL543065005	Life insurance companies	--	--	--	--	--	--	--	--	--	28
29	FL573065005	Private pension funds	--	--	--	--	--	--	--	--	--	29
30	FL223065043	State and local govt. retirement funds	--	--	--	--	--	--	--	--	--	30
31	FL403065005	Government-sponsored enterprises	--	--	--	--	--	--	--	--	--	31
32	FL403065015	Fannie Mae	--	--	--	--	--	--	--	--	--	32
33	FL403065025	Freddie Mac	--	--	--	--	--	--	--	--	--	33
34	FL403065045	Farm Credit System	--	--	--	--	--	--	--	--	--	34
35	FL403065035	FHLB	--	--	--	--	--	--	--	--	--	35
36	FL403065653	Farmer Mac	--	--	--	--	--	--	--	--	--	36
37	FL413065005	Agency- and GSE-backed mortgage pools	--	--	--	--	--	--	--	--	--	37
38	FL413065015	Ginnie Mae	--	--	--	--	--	--	--	--	--	38
39	FL413065025	Freddie Mac	--	--	--	--	--	--	--	--	--	39
40	FL413065045	Fannie Mae	--	--	--	--	--	--	--	--	--	40
41	FL413065653	Farmer Mac	--	--	--	--	--	--	--	--	--	41
42	FL413065035	Farmers Home Administration (FmHA) (2)	--	--	--	--	--	--	--	--	--	42
43	FL673065005	ABS issuers	--	--	--	--	--	--	--	--	--	43
44	FL613065000	Finance companies	--	--	--	--	--	--	--	--	--	44
45	FL643065075	Mortgage REITs	--	--	--	--	--	--	--	--	--	45

(1) Sum of one-to-four-family residential mortgages, multifamily residential mortgages, commercial mortgages, and farm mortgages.

(2) FmHA-guaranteed securities sold to the Federal Financing Bank were reallocated from FmHA mortgage pools to FmHA mortgage holdings in 1986:Q4 because of accounting changes by the Farmers Home Administration.

(3) Other includes Department of Veterans Affairs, Federal Financing Bank, Public Housing Administration, and Resolution Trust Corporation.

L.218 One-to-four-family Residential Mortgages (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2022	2023	2024	2024		2024		2025		
						Q1	Q2	Q3	Q4	Q1	Q2	
1	FL893065105	Total liabilities	--	--	--	--	--	--	--	--	--	1
2	FL153165105	Household sector	--	--	--	--	--	--	--	--	--	2
3	FL103165105	Nonfinancial corporate business	--	--	--	--	--	--	--	--	--	3
4	FL113165105	Nonfinancial noncorporate business	--	--	--	--	--	--	--	--	--	4
5	FL893065105	Total assets	--	--	--	--	--	--	--	--	--	5
6	FL153065103	Household sector	--	--	--	--	--	--	--	--	--	6
7	FL103065105	Nonfinancial corporate business	--	--	--	--	--	--	--	--	--	7
8	FL113065103	Nonfinancial noncorporate business	--	--	--	--	--	--	--	--	--	8
9	FL313065105	Federal government	--	--	--	--	--	--	--	--	--	9
10	FL213065103	State and local governments	--	--	--	--	--	--	--	--	--	10
11	FL763065105	U.S.-chartered depository institutions	--	--	--	--	--	--	--	--	--	11
12	FL753065103	Foreign banking offices in U.S.	--	--	--	--	--	--	--	--	--	12
13	FL743065103	Banks in U.S.-affiliated areas	--	--	--	--	--	--	--	--	--	13
14	FL473065100	Credit unions	--	--	--	--	--	--	--	--	--	14
15	FL543065105	Life insurance companies	--	--	--	--	--	--	--	--	--	15
16	FL573065103	Private pension funds	--	--	--	--	--	--	--	--	--	16
17	FL223065143	State and local govt. retirement funds	--	--	--	--	--	--	--	--	--	17
18	FL403065105	Government-sponsored enterprises	--	--	--	--	--	--	--	--	--	18
19	FL413065105	Agency- and GSE-backed mortgage pools	--	--	--	--	--	--	--	--	--	19
20	FL673065105	ABS issuers	--	--	--	--	--	--	--	--	--	20
21	FL613065105	Finance companies	--	--	--	--	--	--	--	--	--	21
22	FL643065173	Mortgage REITs	--	--	--	--	--	--	--	--	--	22
Memo:												
23	FL893065125	Home equity loans included above (2)	--	--	--	--	--	--	--	--	--	23
24	FL763065125	U.S.-chartered depository institutions	--	--	--	--	--	--	--	--	--	24
25	FL753065203	Foreign banking offices in U.S.	--	--	--	--	--	--	--	--	--	25
26	FL473065125	Credit unions	--	--	--	--	--	--	--	--	--	26
27	FL673065123	ABS issuers	--	--	--	--	--	--	--	--	--	27
28	FL613065123	Finance companies	--	--	--	--	--	--	--	--	--	28

(1) Mortgages on 1-4 family properties including mortgages on farm houses.

(2) Loans made under home equity lines of credit and home equity loans secured by junior liens. Excludes home equity loans held by individuals.

L.219 Multifamily Residential Mortgages

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	FL893065405	Total liabilities	--	--	--	--	--	--	--	--	--	1
2	FL103165405	Nonfinancial corporate business	--	--	--	--	--	--	--	--	--	2
3	FL113165405	Nonfinancial noncorporate business	--	--	--	--	--	--	--	--	--	3
4	FL313165403	Federal government	--	--	--	--	--	--	--	--	--	4
5	FL893065405	Total assets	--	--	--	--	--	--	--	--	--	5
6	FL153065403	Household sector	--	--	--	--	--	--	--	--	--	6
7	FL103065405	Nonfinancial corporate business	--	--	--	--	--	--	--	--	--	7
8	FL113065403	Nonfinancial noncorporate business	--	--	--	--	--	--	--	--	--	8
9	FL313065405	Federal government	--	--	--	--	--	--	--	--	--	9
10	FL213065403	State and local governments	--	--	--	--	--	--	--	--	--	10
11	FL763065405	U.S.-chartered depository institutions	--	--	--	--	--	--	--	--	--	11
12	FL753065403	Foreign banking offices in U.S.	--	--	--	--	--	--	--	--	--	12
13	FL473065403	Credit unions	--	--	--	--	--	--	--	--	--	13
14	FL543065405	Life insurance companies	--	--	--	--	--	--	--	--	--	14
15	FL573065403	Private pension funds	--	--	--	--	--	--	--	--	--	15
16	FL223065443	State and local govt. retirement funds	--	--	--	--	--	--	--	--	--	16
17	FL403065405	Government-sponsored enterprises	--	--	--	--	--	--	--	--	--	17
18	FL413065405	Agency- and GSE-backed mortgage pools	--	--	--	--	--	--	--	--	--	18
19	FL673065405	ABS issuers	--	--	--	--	--	--	--	--	--	19
20	FL613065403	Finance companies	--	--	--	--	--	--	--	--	--	20
21	FL643065473	Mortgage REITs	--	--	--	--	--	--	--	--	--	21

L.220 Commercial Mortgages

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2022	2023	2024	2024		2024		2025		
						Q1	Q2	Q3	Q4	Q1	Q2	
1	FL893065505	Total liabilities	--	--	--	--	--	--	--	--	--	1
2	FL163165505	Nonprofit organizations (1)	--	--	--	--	--	--	--	--	--	2
3	FL103165505	Nonfinancial corporate business	--	--	--	--	--	--	--	--	--	3
4	FL113165505	Nonfinancial noncorporate business	--	--	--	--	--	--	--	--	--	4
5	FL893065505	Total assets	--	--	--	--	--	--	--	--	--	5
6	FL153065505	Household sector	--	--	--	--	--	--	--	--	--	6
7	FL103065505	Nonfinancial corporate business	--	--	--	--	--	--	--	--	--	7
8	FL113065503	Nonfinancial noncorporate business	--	--	--	--	--	--	--	--	--	8
9	FL313065505	Federal government	--	--	--	--	--	--	--	--	--	9
10	FL213065503	State and local governments	--	--	--	--	--	--	--	--	--	10
11	FL763065505	U.S.-chartered depository institutions	--	--	--	--	--	--	--	--	--	11
12	FL753065503	Foreign banking offices in U.S.	--	--	--	--	--	--	--	--	--	12
13	FL743065505	Banks in U.S.-affiliated areas	--	--	--	--	--	--	--	--	--	13
14	FL473065503	Credit unions	--	--	--	--	--	--	--	--	--	14
15	FL513065505	Property-casualty insurance companies	--	--	--	--	--	--	--	--	--	15
16	FL543065505	Life insurance companies	--	--	--	--	--	--	--	--	--	16
17	FL573065505	Private pension funds	--	--	--	--	--	--	--	--	--	17
18	FL223065545	State and local govt. retirement funds	--	--	--	--	--	--	--	--	--	18
19	FL413065505	Agency- and GSE-backed mortgage pools	--	--	--	--	--	--	--	--	--	19
20	FL673065505	ABS issuers	--	--	--	--	--	--	--	--	--	20
21	FL613065503	Finance companies	--	--	--	--	--	--	--	--	--	21
22	FL643065573	Mortgage REITs	--	--	--	--	--	--	--	--	--	22

(1) Liability of the households and nonprofit organizations sector (tables L.101 and B.101).

L.221 Farm Mortgages (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	FL893065603	Total liabilities	--	--	--	--	--	--	--	--	--	1
2	FL183165603	Nonfinancial corporate business	--	--	--	--	--	--	--	--	--	2
3	FL233165605	Nonfinancial noncorporate business	--	--	--	--	--	--	--	--	--	3
4	FL893065603	Total assets	--	--	--	--	--	--	--	--	--	4
5	FL153065605	Household sector	--	--	--	--	--	--	--	--	--	5
6	FL113065603	Nonfinancial noncorporate business	--	--	--	--	--	--	--	--	--	6
7	FL313065605	Federal government	--	--	--	--	--	--	--	--	--	7
8	FL213065603	State and local governments	--	--	--	--	--	--	--	--	--	8
9	FL763065633	U.S.-chartered depository institutions	--	--	--	--	--	--	--	--	--	9
10	FL753065603	Foreign banking offices in U.S.	--	--	--	--	--	--	--	--	--	10
11	FL473065603	Credit unions	--	--	--	--	--	--	--	--	--	11
12	FL543065633	Life insurance companies	--	--	--	--	--	--	--	--	--	12
13	FL223065643	State and local govt. retirement funds	--	--	--	--	--	--	--	--	--	13
14	FL403065605	Government-sponsored enterprises	--	--	--	--	--	--	--	--	--	14
15	FL413065605	Agency- and GSE-backed mortgage pools	--	--	--	--	--	--	--	--	--	15

(1) Excludes mortgages on farm houses.

L.222 Consumer Credit

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2022	2023	2024	2024		2025			
						Q1	Q2	Q3	Q4	Q1	Q2
1	FL153166000	Total liabilities (Households)	--	--	--	--	--	--	--	--	1
2	FL153166000	Total assets	--	--	--	--	--	--	--	--	2
3	FL163066223	Nonprofit organizations (1)	--	--	--	--	--	--	--	--	3
4	FL103066003	Nonfinancial corporate business	--	--	--	--	--	--	--	--	4
5	FL113066003	Nonfinancial noncorporate business	--	--	--	--	--	--	--	--	5
6	FL313066220	Federal government (2)	--	--	--	--	--	--	--	--	6
7	FL763066005	U.S.-chartered depository institutions	--	--	--	--	--	--	--	--	7
8	FL473066000	Credit unions	--	--	--	--	--	--	--	--	8
9	FL403066005	Government-sponsored enterprises	--	--	--	--	--	--	--	--	9
10	FL673066000	ABS issuers	--	--	--	--	--	--	--	--	10
11	FL613066005	Finance companies	--	--	--	--	--	--	--	--	11
Memo:											
12	FL153166100	Credit card loans (3)	--	--	--	--	--	--	--	--	12
13	FL153166400	Auto loans	--	--	--	--	--	--	--	--	13
14	FL153166220	Student loans (4)	--	--	--	--	--	--	--	--	14
15	FL153166205	Other consumer credit (5)	--	--	--	--	--	--	--	--	15

(1) Student loans originated under the Federal Family Education Loan Program. Asset of the households and nonprofit organizations sector (tables L.101 and B.101).

(2) Includes loans originated by the Department of Education under the Federal Direct Loan Program and Perkins Loans, as well as Federal Family Education Loan Program loans that the government purchased from depository institutions, finance companies, and nonprofit and educational institutions, and loans in default.

(3) Revolving credit that also includes overdraft plans on checking accounts and other loans without a fixed repayment schedule.

(4) Includes student loans held by nonprofit organizations (line 3), the federal government (line 6), depository institutions (part of lines 7 and 8), and finance companies (part of line 11). Data begin in 2006:Q1.

(5) Includes student loans before 2006:Q1.

L.223 Direct Investment Intercompany Debt

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

U.S. direct investment abroad: Intercompany Debt											
1	LM263192305	Liab.: Rest of the world (1)	--	--	--	--	--	--	--	--	1
2	LM263192313	U.S. parents' claims	--	--	--	--	--	--	--	--	2
3	LM263092313	Less: U.S. parents' liabilities	--	--	--	--	--	--	--	--	3
4	LM103092305	Asset: Nonfinancial corporate business	--	--	--	--	--	--	--	--	4
5	LM763092305	U.S.-chartered depository institutions	--	--	--	--	--	--	--	--	5
6	LM513092305	Property-casualty insurance companies	--	--	--	--	--	--	--	--	6
7	LM543092375	Life insurance companies	--	--	--	--	--	--	--	--	7
8	LM613092305	Finance companies	--	--	--	--	--	--	--	--	8
9	LM663092305	Brokers and dealers	--	--	--	--	--	--	--	--	9
10	LM733092305	Holding companies	--	--	--	--	--	--	--	--	10
Foreign direct investment in U.S.: Intercompany debt											
11	LM103192305	Liab.: Nonfinancial corporate business	--	--	--	--	--	--	--	--	11
12	LM115114305	Nonfinancial noncorporate business	--	--	--	--	--	--	--	--	12
13	LM753192305	Foreign banking offices in U.S.	--	--	--	--	--	--	--	--	13
14	LM513192305	Property-casualty insurance companies	--	--	--	--	--	--	--	--	14
15	LM543192375	Life insurance companies	--	--	--	--	--	--	--	--	15
16	LM613192305	Finance companies	--	--	--	--	--	--	--	--	16
17	LM663192305	Brokers and dealers	--	--	--	--	--	--	--	--	17
18	LM733192305	Holding companies	--	--	--	--	--	--	--	--	18
19	LM503192305	Other financial business	--	--	--	--	--	--	--	--	19
20	LM263092305	Asset: Rest of the world (1)	--	--	--	--	--	--	--	--	20
21	LM263092323	U.S. affiliates' liabilities	--	--	--	--	--	--	--	--	21
22	LM263192323	Less: U.S. affiliates' claims	--	--	--	--	--	--	--	--	22
Memo:											
23	LM263192005	Total U.S. direct investment abroad (1, 2)	--	--	--	--	--	--	--	--	23
24	LM263092001	Total Foreign direct investment in U.S. (1, 2)	--	--	--	--	--	--	--	--	24

(1) Direct investment is presented on a directional basis and reported at market value.

(2) Memo totals are the sum of direct investment equity (tables F.225.a and L.225.a) and intercompany debt (tables F.223 and L.223).

L.224 Corporate Equities (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2022	2023	2024	2024		2025				
						Q1	Q2	Q3	Q4	Q1	Q2	
1	LM893064105	Issues at market value	--	--	--	--	--	--	--	--	--	1
2	LM103164105	Nonfinancial corporate business	--	--	--	--	--	--	--	--	--	2
3	LM103164115	Publicly traded	--	--	--	--	--	--	--	--	--	3
4	LM103164125	Closely held	--	--	--	--	--	--	--	--	--	4
5	LM793164105	Financial corporations	--	--	--	--	--	--	--	--	--	5
6	LM763164105	U.S.-chartered depository institutions	--	--	--	--	--	--	--	--	--	6
7	LM763164113	Publicly traded (2)	--	--	--	--	--	--	--	--	--	7
8	LM763164123	Closely held	--	--	--	--	--	--	--	--	--	8
9	LM513164105	Property-casualty insurance companies	--	--	--	--	--	--	--	--	--	9
10	LM513164113	Publicly traded	--	--	--	--	--	--	--	--	--	10
11	LM513164123	Closely held	--	--	--	--	--	--	--	--	--	11
12	LM543164175	Life insurance companies	--	--	--	--	--	--	--	--	--	12
13	LM543164113	Publicly traded	--	--	--	--	--	--	--	--	--	13
14	LM543164123	Closely held	--	--	--	--	--	--	--	--	--	14
15	LM554090005	Closed-end funds	--	--	--	--	--	--	--	--	--	15
16	LM564090005	Exchange-traded funds	--	--	--	--	--	--	--	--	--	16
17	LM403164105	Government-sponsored enterprises (2)	--	--	--	--	--	--	--	--	--	17
18	LM643164105	Mortgage REITs	--	--	--	--	--	--	--	--	--	18
19	LM643164113	Publicly traded	--	--	--	--	--	--	--	--	--	19
20	LM643164123	Closely held	--	--	--	--	--	--	--	--	--	20
21	LM663164105	Brokers and dealers	--	--	--	--	--	--	--	--	--	21
22	LM663164113	Publicly traded	--	--	--	--	--	--	--	--	--	22
23	LM663164123	Closely held	--	--	--	--	--	--	--	--	--	23
24	LM733164105	Holding companies	--	--	--	--	--	--	--	--	--	24
25	LM733164113	Publicly traded (2)	--	--	--	--	--	--	--	--	--	25
26	LM733164123	Closely held	--	--	--	--	--	--	--	--	--	26
27	LM503164105	Other financial business	--	--	--	--	--	--	--	--	--	27
28	LM503164115	Publicly traded (2)	--	--	--	--	--	--	--	--	--	28
29	LM503164125	Closely held	--	--	--	--	--	--	--	--	--	29
30	LM263164100	Rest of the world (3)	--	--	--	--	--	--	--	--	--	30
31	LM893064105	Holdings at market value	--	--	--	--	--	--	--	--	--	31
32	LM153064105	Household sector	--	--	--	--	--	--	--	--	--	32
33	LM103064103	Nonfinancial corporate business	--	--	--	--	--	--	--	--	--	33
34	LM313064105	Federal government	--	--	--	--	--	--	--	--	--	34
35	LM213064103	State and local governments	--	--	--	--	--	--	--	--	--	35
36	FL713064103	Monetary authority	--	--	--	--	--	--	--	--	--	36
37	LM763064103	U.S.-chartered depository institutions	--	--	--	--	--	--	--	--	--	37
38	FL753064103	Foreign banking offices in U.S.	--	--	--	--	--	--	--	--	--	38
39	LM513064105	Property-casualty insurance companies	--	--	--	--	--	--	--	--	--	39
40	LM543064105	Life insurance companies	--	--	--	--	--	--	--	--	--	40
41	LM573064105	Private pension funds	--	--	--	--	--	--	--	--	--	41
42	LM343064105	Federal government retirement funds	--	--	--	--	--	--	--	--	--	42
43	LM223064145	State and local govt. retirement funds	--	--	--	--	--	--	--	--	--	43
44	LM653064100	Mutual funds	--	--	--	--	--	--	--	--	--	44
45	LM553064103	Closed-end funds	--	--	--	--	--	--	--	--	--	45
46	LM563064100	Exchange-traded funds	--	--	--	--	--	--	--	--	--	46
47	LM663064105	Brokers and dealers	--	--	--	--	--	--	--	--	--	47
48	FL503064105	Other financial business	--	--	--	--	--	--	--	--	--	48
49	LM263064105	Rest of the world (4)	--	--	--	--	--	--	--	--	--	49
Memo:												
50	LM883164115	Publicly traded equity at market value (5)	--	--	--	--	--	--	--	--	--	50
51	LM883164123	Closely held equity at market value (6)	--	--	--	--	--	--	--	--	--	51
52	LM883164133	S corporations	--	--	--	--	--	--	--	--	--	52
53	LM883164135	C corporations	--	--	--	--	--	--	--	--	--	53
54	PC073164013	Percent change in Dow Jones U.S. Total Market Index	--	--	--	--	--	--	--	--	--	54

(1) Includes shares of exchange-traded funds, closed-end funds, and real estate investment trusts. Excludes mutual fund shares shown on table L.226.

(2) Includes corporate equities issued by financial corporations under the federal financial stabilization programs.

(3) Holdings of foreign corporate equities and investment fund shares by U.S. residents; includes American Depositary Receipts (ADRs).

(4) Holdings of U.S. issues by foreign residents.

(5) Equal to the sum of lines 3, 7, 10, 13, 15, 16, 17, 19, 22, 25, and 28.

(6) Equal to the sum of lines 4, 8, 11, 14, 20, 23, 26, and 29.

L.225 Other Equity (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2022	2023	2024	2024		2025				
						Q1	Q2	Q3	Q4	Q1	Q2	
1	LM893181115	Issues	--	--	--	--	--	--	--	--	--	1
2	LM103192105	Nonfinancial corporate business	--	--	--	--	--	--	--	--	--	2
3	LM113181115	Nonfinancial noncorporate business	--	--	--	--	--	--	--	--	--	3
4	FL713164005	Monetary authority	--	--	--	--	--	--	--	--	--	4
5	FL763194603	U.S.-chartered depository institutions	--	--	--	--	--	--	--	--	--	5
6	LM753181115	Foreign banking offices in U.S.	--	--	--	--	--	--	--	--	--	6
7	LM513181115	Property-casualty insurance companies	--	--	--	--	--	--	--	--	--	7
8	LM543181115	Life insurance companies	--	--	--	--	--	--	--	--	--	8
9	FL403192405	Government-sponsored enterprises	--	--	--	--	--	--	--	--	--	9
10	LM613192103	Finance companies	--	--	--	--	--	--	--	--	--	10
11	LM663181115	Brokers and dealers	--	--	--	--	--	--	--	--	--	11
12	LM733192103	Holding companies	--	--	--	--	--	--	--	--	--	12
13	LM503181115	Other financial business	--	--	--	--	--	--	--	--	--	13
14	LM263181115	Rest of the World	--	--	--	--	--	--	--	--	--	14
15	LM893081115	Holdings	--	--	--	--	--	--	--	--	--	15
16	LM153081115	Households	--	--	--	--	--	--	--	--	--	16
17	LM103081115	Nonfinancial corporate business	--	--	--	--	--	--	--	--	--	17
18	FL113092405	Nonfinancial noncorporate business	--	--	--	--	--	--	--	--	--	18
19	LM313081115	Federal government	--	--	--	--	--	--	--	--	--	19
20	LM763081115	U.S.-chartered depository institutions	--	--	--	--	--	--	--	--	--	20
21	FL473092403	Credit unions	--	--	--	--	--	--	--	--	--	21
22	LM513081115	Property-casualty insurance companies	--	--	--	--	--	--	--	--	--	22
23	LM543081115	Life insurance companies	--	--	--	--	--	--	--	--	--	23
24	LM613081115	Finance companies	--	--	--	--	--	--	--	--	--	24
25	FL643092473	Mortgage REITs	--	--	--	--	--	--	--	--	--	25
26	LM663092103	Brokers and dealers	--	--	--	--	--	--	--	--	--	26
27	LM733081115	Holding companies	--	--	--	--	--	--	--	--	--	27
28	FL503094505	Other financial business	--	--	--	--	--	--	--	--	--	28
29	LM263092101	Rest of the World	--	--	--	--	--	--	--	--	--	29

(1) Sum of direct investment equity and miscellaneous other equity.

L.225.a Direct Investment Equity

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

U.S. direct investment abroad: Equity												
1	LM263192101	Liab.: Rest of the world (1)	--	--	--	--	--	--	--	--	--	1
2	LM103092105	Asset: Nonfinancial corporate business	--	--	--	--	--	--	--	--	--	2
3	LM763092100	U.S.-chartered depository institutions	--	--	--	--	--	--	--	--	--	3
4	LM513092103	Property-casualty insurance companies	--	--	--	--	--	--	--	--	--	4
5	LM543092173	Life insurance companies	--	--	--	--	--	--	--	--	--	5
6	LM613092103	Finance companies	--	--	--	--	--	--	--	--	--	6
7	LM663092103	Brokers and dealers	--	--	--	--	--	--	--	--	--	7
8	LM733092103	Holding companies	--	--	--	--	--	--	--	--	--	8
Foreign direct investment in U.S.: Equity												
9	LM103192105	Liab.: Nonfinancial corporate business	--	--	--	--	--	--	--	--	--	9
10	LM115114103	Nonfinancial noncorporate business	--	--	--	--	--	--	--	--	--	10
11	LM753192103	Foreign banking offices in U.S.	--	--	--	--	--	--	--	--	--	11
12	LM513192103	Property-casualty insurance companies	--	--	--	--	--	--	--	--	--	12
13	LM543192173	Life insurance companies	--	--	--	--	--	--	--	--	--	13
14	LM613192103	Finance companies	--	--	--	--	--	--	--	--	--	14
15	LM663192103	Brokers and dealers	--	--	--	--	--	--	--	--	--	15
16	LM733192103	Holding companies	--	--	--	--	--	--	--	--	--	16
17	LM503192103	Other financial business	--	--	--	--	--	--	--	--	--	17
18	LM263092101	Asset: Rest of the world (1)	--	--	--	--	--	--	--	--	--	18
Memo:												
19	LM263192005	Total U.S. direct investment abroad (1, 2)	--	--	--	--	--	--	--	--	--	19
20	LM263092001	Total Foreign direct investment in U.S. (1, 2)	--	--	--	--	--	--	--	--	--	20

(1) Direct investment is presented on a directional basis and reported at market value.

(2) Memo totals are the sum of direct investment equity (tables F.225.a and L.225.a) and intercompany debt (tables F.223 and L.223).

L.225.b Miscellaneous Other Equity

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2022	2023	2024	2024		2024		2025		
						Q1	Q2	Q3	Q4	Q1	Q2	
1	FL893194905	Total miscellaneous other equity	--	--	--	--	--	--	--	--	--	1
Proprietors' Equity in Noncorporate Business												
2	LM112090205	Liab.: Nonfinancial noncorporate business	--	--	--	--	--	--	--	--	--	2
3	LM662090003	Brokers and dealers	--	--	--	--	--	--	--	--	--	3
4	LM152090205	Asset: Households	--	--	--	--	--	--	--	--	--	4
Federal government equity in IBRD, etc.:												
5	FL313092803	Liab.: Rest of the world	--	--	--	--	--	--	--	--	--	5
6	FL313092803	Asset: Federal government	--	--	--	--	--	--	--	--	--	6
Federal Reserve Bank stock:												
7	FL713164003	Liab.: Monetary authority	--	--	--	--	--	--	--	--	--	7
8	FL713164003	Asset: U.S.-chartered depository institutions	--	--	--	--	--	--	--	--	--	8
Equity in government-sponsored enterprises:												
9	FL403192405	Liab.: Government-sponsored enterprises	--	--	--	--	--	--	--	--	--	9
10	FL103092405	Asset: Nonfin. corporate business (Fannie Mae and FCS)	--	--	--	--	--	--	--	--	--	10
11	FL113092405	Nonfinancial noncorporate (FCS)	--	--	--	--	--	--	--	--	--	11
12	FL313092403	Federal government	--	--	--	--	--	--	--	--	--	12
13	FL763092405	U.S.-chartered depository institutions (FHLB)	--	--	--	--	--	--	--	--	--	13
14	FL473092403	Credit unions (FHLB)	--	--	--	--	--	--	--	--	--	14
15	FL513092403	Property-casualty insurance companies (FHLB)	--	--	--	--	--	--	--	--	--	15
16	FL543092473	Life insurance companies (FHLB)	--	--	--	--	--	--	--	--	--	16
17	FL613092403	Finance companies (FHLB)	--	--	--	--	--	--	--	--	--	17
18	FL643092473	Mortgage REITs (FHLB)	--	--	--	--	--	--	--	--	--	18
Holding company equity investment in affiliates:												
19	FL763194603	Liab.: U.S.-chartered depository institutions	--	--	--	--	--	--	--	--	--	19
20	FL513194603	Property-casualty insurance companies	--	--	--	--	--	--	--	--	--	20
21	FL543194603	Life insurance companies	--	--	--	--	--	--	--	--	--	21
22	FL663194605	Brokers and dealers	--	--	--	--	--	--	--	--	--	22
23	FL733094635	Asset: Holding companies	--	--	--	--	--	--	--	--	--	23
Other financial business investment in affiliates:												
24	FL753194503	Liab.: Foreign banking offices in U.S.	--	--	--	--	--	--	--	--	--	24
25	FL663194505	Brokers and dealers	--	--	--	--	--	--	--	--	--	25
26	FL503094505	Asset: Other financial business	--	--	--	--	--	--	--	--	--	26
Federal gov't investment in Federal Reserve facilities:												
27	FL313094213	Liab.: Monetary authority	--	--	--	--	--	--	--	--	--	27
28	FL503194205	Other financial business	--	--	--	--	--	--	--	--	--	28
29	FL313094205	Asset: Federal government	--	--	--	--	--	--	--	--	--	29
Equity investment under Public-Private Inv. Program:												
30	LM503194305	Liab.: Other financial business	--	--	--	--	--	--	--	--	--	30
31	LM153094305	Asset: Households (1)	--	--	--	--	--	--	--	--	--	31
32	LM313094303	Federal government	--	--	--	--	--	--	--	--	--	32

(1) Funds invested by financial institutions such as domestic hedge funds through the Public-Private Investment Program (PPIP).

L.226 Mutual Fund Shares (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2022	2023	2024	2024				2025		
						Q1	Q2	Q3	Q4	Q1	Q2	
1	LM653164205	Shares at market value	--	--	--	--	--	--	--	--	--	1
2	LM653164205	Holdings at market value	--	--	--	--	--	--	--	--	--	2
3	LM153064205	Household sector	--	--	--	--	--	--	--	--	--	3
4	LM103064203	Nonfinancial corporate business	--	--	--	--	--	--	--	--	--	4
5	LM213064203	State and local governments	--	--	--	--	--	--	--	--	--	5
6	LM763064203	U.S.-chartered depository institutions	--	--	--	--	--	--	--	--	--	6
7	LM473064205	Credit unions	--	--	--	--	--	--	--	--	--	7
8	LM513064205	Property-casualty insurance companies	--	--	--	--	--	--	--	--	--	8
9	LM543064205	Life insurance companies	--	--	--	--	--	--	--	--	--	9
10	LM573064205	Private pension funds	--	--	--	--	--	--	--	--	--	10
11	LM223064205	State and local govt. retirement funds	--	--	--	--	--	--	--	--	--	11
12	LM263064203	Rest of the world	--	--	--	--	--	--	--	--	--	12

(1) Shares of open-end investment companies; excludes shares of money market funds and exchange-traded funds.

L.228 Life Insurance Reserves

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2022	2023	2024	2024		2025		
						Q1	Q2	Q3	Q4	
1	FL893140005	Total liabilities	--	--	--	--	--	--	--	1
2	FL313140003	Federal government	--	--	--	--	--	--	--	2
3	FL543140005	Life insurance companies	--	--	--	--	--	--	--	3
4	FL263140005	Rest of the world	--	--	--	--	--	--	--	4
5	FL893140005	Total assets	--	--	--	--	--	--	--	5
6	FL153040005	Household sector	--	--	--	--	--	--	--	6
7	FL763040005	U.S.-chartered depository institutions	--	--	--	--	--	--	--	7
8	FL543040005	Life insurance companies	--	--	--	--	--	--	--	8
9	FL733040005	Holding companies	--	--	--	--	--	--	--	9
10	FL543141905	Rest of the world	--	--	--	--	--	--	--	10

L.229 Pension Entitlements

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	FL893150005	Total liabilities	--	--	--	--	--	--	--	1
2	FL543150005	Life insurance companies (1)	--	--	--	--	--	--	--	2
3	FL574190005	Private pension funds (2)	--	--	--	--	--	--	--	3
4	FL344090005	Federal government retirement funds (3)	--	--	--	--	--	--	--	4
5	FL224190005	State and local govt. retirement funds	--	--	--	--	--	--	--	5
6	FL263150005	Rest of the world	--	--	--	--	--	--	--	6
7	FL893150005	Total assets	--	--	--	--	--	--	--	7
8	FL153050005	Households (4)	--	--	--	--	--	--	--	8
9	FL543050005	Life insurance companies	--	--	--	--	--	--	--	9
10	FL543151905	Rest of the world	--	--	--	--	--	--	--	10
Memo:										
11	LM893131573	Individual Retirement Accounts (IRAs): (5)	--	--	--	--	--	--	--	11
12	FL763131573	U.S.-chartered depository institutions	--	--	--	--	--	--	--	12
13	FL473131573	Credit unions	--	--	--	--	--	--	--	13
14	LM543131503	Life insurance companies	--	--	--	--	--	--	--	14
15	FL633131573	Money market funds	--	--	--	--	--	--	--	15
16	LM653131573	Mutual funds	--	--	--	--	--	--	--	16
17	LM153131575	Other self-directed accounts	--	--	--	--	--	--	--	17

(1) Annuities, including those in IRAs.

(2) Includes unallocated insurance company contracts beginning 1985:Q4.

(3) Includes the Thrift Savings Plan, the National Railroad Retirement Investment Trust, and other federal government retirement funds.

(4) Includes public and private defined benefit and defined contribution pension plans, and annuities at life insurance companies. Annuities include those held in individual retirement accounts (IRAs). Social Security is excluded.

(5) Asset of the household and nonprofit organizations sector (tables L.101 and B.101). Figures for depositories (lines 12 and 13) include Keogh accounts. Variable annuities in IRAs are included in the life insurance sector (line 14) and excluded from the money market fund and mutual fund sectors (lines 15 and 16).

L.230 Trade Credit

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2022	2023	2024	2024		2024		2025		
					Q1	Q2	Q3	Q4	Q1	Q2	
1	FL893170005	Total trade payables	--	--	--	--	--	--	--	--	1
2	FL163170005	Nonprofit organizations (1)	--	--	--	--	--	--	--	--	2
3	FL103170005	Nonfinancial corporate business	--	--	--	--	--	--	--	--	3
4	FL113170005	Nonfinancial noncorporate business	--	--	--	--	--	--	--	--	4
5	FL313170005	Federal government	--	--	--	--	--	--	--	--	5
6	FL213170003	State and local governments	--	--	--	--	--	--	--	--	6
7	FL513170005	Property-casualty insurance companies	--	--	--	--	--	--	--	--	7
8	FL543170005	Life insurance companies	--	--	--	--	--	--	--	--	8
9	FL663170003	Brokers and dealers	--	--	--	--	--	--	--	--	9
10	LM263170005	Rest of the world	--	--	--	--	--	--	--	--	10
11	FL893070005	Total trade receivables	--	--	--	--	--	--	--	--	11
12	FL163070005	Nonprofit organizations (1)	--	--	--	--	--	--	--	--	12
13	FL103070005	Nonfinancial corporate business	--	--	--	--	--	--	--	--	13
14	FL113070003	Nonfinancial noncorporate business	--	--	--	--	--	--	--	--	14
15	FL313070000	Federal government	--	--	--	--	--	--	--	--	15
16	FL213070003	State and local governments	--	--	--	--	--	--	--	--	16
17	FL513070005	Property-casualty insurance companies	--	--	--	--	--	--	--	--	17
18	FL543070005	Life insurance companies	--	--	--	--	--	--	--	--	18
19	FL673070003	ABS issuers	--	--	--	--	--	--	--	--	19
20	LM263070005	Rest of the world	--	--	--	--	--	--	--	--	20
21	FL903070005	Discrepancy	--	--	--	--	--	--	--	--	21

(1) Included in the households and nonprofit organizations sector (tables L.101 and B.101).

L.231 Taxes Payable by Businesses

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	FL893178005	Total taxes payable by all businesses	--	--	--	--	--	--	--	--	1
2	FL103178005	Nonfinancial corporate business	--	--	--	--	--	--	--	--	2
3	FL113178003	Nonfinancial noncorporate business	--	--	--	--	--	--	--	--	3
4	FL763178000	U.S.-chartered depository institutions	--	--	--	--	--	--	--	--	4
5	FL513178005	Property-casualty insurance companies	--	--	--	--	--	--	--	--	5
6	FL543178075	Life insurance companies	--	--	--	--	--	--	--	--	6
7	FL613178005	Finance companies	--	--	--	--	--	--	--	--	7
8	FL663178003	Brokers and dealers	--	--	--	--	--	--	--	--	8
9	FL733178013	Holding companies	--	--	--	--	--	--	--	--	9
10	FL893078005	Total business taxes receivable	--	--	--	--	--	--	--	--	10
11	FL313078000	Federal government	--	--	--	--	--	--	--	--	11
12	FL213078005	State and local governments	--	--	--	--	--	--	--	--	12
13	FL903078005	Discrepancy	--	--	--	--	--	--	--	--	13

L.232 Total Miscellaneous Financial Claims

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2022	2023	2024	2024		2024		2025		
						Q1	Q2	Q3	Q4	Q1	Q2	
1	FL893190005	Total liabilities	--	--	--	--	--	--	--	--	--	1
2	FL543077073	Household sector	--	--	--	--	--	--	--	--	--	2
3	FL103190005	Nonfinancial corporate business	--	--	--	--	--	--	--	--	--	3
4	FL113193003	Nonfinancial noncorporate business	--	--	--	--	--	--	--	--	--	4
5	FL313190005	Federal government	--	--	--	--	--	--	--	--	--	5
6	FL223073045	State and local governments	--	--	--	--	--	--	--	--	--	6
7	FL713193005	Monetary authority	--	--	--	--	--	--	--	--	--	7
8	FL763190005	U.S.-chartered depository institutions	--	--	--	--	--	--	--	--	--	8
9	FL753193005	Foreign banking offices in U.S.	--	--	--	--	--	--	--	--	--	9
10	FL743193005	Banks in U.S.-affiliated areas	--	--	--	--	--	--	--	--	--	10
11	FL473193005	Credit unions	--	--	--	--	--	--	--	--	--	11
12	FL513190005	Property-casualty insurance companies	--	--	--	--	--	--	--	--	--	12
13	FL543190005	Life insurance companies	--	--	--	--	--	--	--	--	--	13
14	FL403193005	Government-sponsored enterprises	--	--	--	--	--	--	--	--	--	14
15	FL613190005	Finance companies	--	--	--	--	--	--	--	--	--	15
16	FL643193075	Mortgage REITs	--	--	--	--	--	--	--	--	--	16
17	FL663190005	Brokers and dealers	--	--	--	--	--	--	--	--	--	17
18	FL733190005	Holding companies	--	--	--	--	--	--	--	--	--	18
19	FL503190005	Other financial business	--	--	--	--	--	--	--	--	--	19
20	FL263190005	Rest of the world	--	--	--	--	--	--	--	--	--	20
21	FL893090005	Total assets	--	--	--	--	--	--	--	--	--	21
22	FL153090005	Household sector	--	--	--	--	--	--	--	--	--	22
23	FL103090005	Nonfinancial corporate business	--	--	--	--	--	--	--	--	--	23
24	FL113090005	Nonfinancial noncorporate business	--	--	--	--	--	--	--	--	--	24
25	FL213093003	State and local governments	--	--	--	--	--	--	--	--	--	25
26	FL713090005	Monetary authority	--	--	--	--	--	--	--	--	--	26
27	FL763090005	U.S.-chartered depository institutions	--	--	--	--	--	--	--	--	--	27
28	FL753093005	Foreign banking offices in U.S.	--	--	--	--	--	--	--	--	--	28
29	FL743093005	Banks in U.S.-affiliated areas	--	--	--	--	--	--	--	--	--	29
30	FL473093005	Credit unions	--	--	--	--	--	--	--	--	--	30
31	FL513090005	Property-casualty insurance companies	--	--	--	--	--	--	--	--	--	31
32	FL543090005	Life insurance companies	--	--	--	--	--	--	--	--	--	32
33	FL573090005	Private pension funds	--	--	--	--	--	--	--	--	--	33
34	FL343073045	Federal government retirement funds	--	--	--	--	--	--	--	--	--	34
35	FL223090005	State and local govt. retirement funds	--	--	--	--	--	--	--	--	--	35
36	FL633093005	Money market funds	--	--	--	--	--	--	--	--	--	36
37	FL653093005	Mutual funds	--	--	--	--	--	--	--	--	--	37
38	LM563093003	Exchange-traded funds	--	--	--	--	--	--	--	--	--	38
39	FL403093005	Government-sponsored enterprises	--	--	--	--	--	--	--	--	--	39
40	FL673090543	ABS issuers	--	--	--	--	--	--	--	--	--	40
41	FL613090005	Finance companies	--	--	--	--	--	--	--	--	--	41
42	FL643093075	Mortgage REITs	--	--	--	--	--	--	--	--	--	42
43	FL663090005	Brokers and dealers	--	--	--	--	--	--	--	--	--	43
44	FL733090005	Holding companies	--	--	--	--	--	--	--	--	--	44
45	FL503093023	Other financial business	--	--	--	--	--	--	--	--	--	45
46	FL263090005	Rest of the world	--	--	--	--	--	--	--	--	--	46
47	FL903090005	Discrepancy	--	--	--	--	--	--	--	--	--	47

L.233 Identified Miscellaneous Financial Claims - Part I

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2022	2023	2024	2024		2025			
					Q1	Q2	Q3	Q4	Q1	Q2
<i>Holding company other investment in affiliates:</i>										
1	FL763194705	Liab.: U.S.-chartered depository institutions	--	--	--	--	--	--	--	-- 1
2	FL513194703	Property-casualty insurance companies	--	--	--	--	--	--	--	-- 2
3	FL543194703	Life insurance companies	--	--	--	--	--	--	--	-- 3
4	FL613194733	Finance companies	--	--	--	--	--	--	--	-- 4
5	FL663194705	Brokers and dealers	--	--	--	--	--	--	--	-- 5
6	FL263194735	Rest of the world	--	--	--	--	--	--	--	-- 6
7	FL733094735	Asset: Holding companies	--	--	--	--	--	--	--	-- 7
<i>Holding company balances due to affiliates:</i>										
8	FL733194735	Liab.: Holding companies	--	--	--	--	--	--	--	-- 8
9	FL763094703	Asset: U.S.-chartered depository institutions	--	--	--	--	--	--	--	-- 9
10	FL513094703	Property-casualty insurance companies	--	--	--	--	--	--	--	-- 10
11	FL543094703	Life insurance companies	--	--	--	--	--	--	--	-- 11
12	FL663094705	Brokers and dealers	--	--	--	--	--	--	--	-- 12
13	FL263094733	Rest of the world	--	--	--	--	--	--	--	-- 13
<i>NFC other investment in finance company affiliates:</i>										
14	FL103094705	Liab.: Finance companies	--	--	--	--	--	--	--	-- 14
15	FL103094705	Asset: Nonfinancial corporate business	--	--	--	--	--	--	--	-- 15
<i>Securities brokers and dealers payables:</i>										
16	FL663170605	Liab.: Brokers and dealers	--	--	--	--	--	--	--	-- 16
17	FL663070675	Other financial business	--	--	--	--	--	--	--	-- 17
18	FL663070605	Asset: Brokers and dealers	--	--	--	--	--	--	--	-- 18
<i>Paycheck Protection Program subsidies payable:</i>										
19	FL313172003	Liab.: Federal government	--	--	--	--	--	--	--	-- 19
20	FL163072003	Asset: Nonprofit organizations	--	--	--	--	--	--	--	-- 20
21	FL103072005	Nonfinancial corporate business	--	--	--	--	--	--	--	-- 21
22	FL113072003	Nonfinancial noncorporate business	--	--	--	--	--	--	--	-- 22
23	FL613072003	Finance companies	--	--	--	--	--	--	--	-- 23

L.234 Identified Miscellaneous Financial Claims - Part II

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2022	2023	2024	2024		2025			
						Q1	Q2	Q3	Q4	Q1	Q2
Gold certificates:											
1	FL713011203	Liab.: Federal government	--	--	--	--	--	--	--	--	1
2	FL713011203	Asset: Monetary authority	--	--	--	--	--	--	--	--	2
Special Drawing Rights (SDR) certificates:											
3	FL713014003	Liab.: Federal government	--	--	--	--	--	--	--	--	3
4	FL713014003	Asset: Monetary authority	--	--	--	--	--	--	--	--	4
Funding agreements backing securities:											
5	FL673090543	Liab.: Life insurance companies (1)	--	--	--	--	--	--	--	--	5
6	FL673090543	Asset: ABS issuers	--	--	--	--	--	--	--	--	6
Deferred and unpaid life insurance premiums:											
7	FL543077073	Liab.: Household sector	--	--	--	--	--	--	--	--	7
8	FL543077073	Asset: Life insurance companies	--	--	--	--	--	--	--	--	8
Other reserves at life insurance companies:											
9	FL543195005	Liab.: Life insurance companies	--	--	--	--	--	--	--	--	9
10	FL263195105	Rest of the world	--	--	--	--	--	--	--	--	10
11	FL153095105	Asset: Household sector	--	--	--	--	--	--	--	--	11
12	FL543095105	Life insurance companies	--	--	--	--	--	--	--	--	12
Policy payables:											
13	FL513176005	Liab.: Property-casualty insurance companies	--	--	--	--	--	--	--	--	13
14	FL263176005	Rest of the world	--	--	--	--	--	--	--	--	14
15	FL153076005	Asset: Household sector	--	--	--	--	--	--	--	--	15
16	FL103076005	Nonfinancial corporate business	--	--	--	--	--	--	--	--	16
17	FL113076005	Nonfinancial noncorporate business	--	--	--	--	--	--	--	--	17
18	FL513076005	Property-casualty insurance companies	--	--	--	--	--	--	--	--	18
19	FL263076005	Rest of the world	--	--	--	--	--	--	--	--	19
Unallocated insurance company contracts:											
20	FL593095005	Liab.: Life insurance companies	--	--	--	--	--	--	--	--	20
21	FL573095005	Asset: Private pension funds	--	--	--	--	--	--	--	--	21
22	FL223095505	State and local government retirement funds	--	--	--	--	--	--	--	--	22
Pension fund contributions payable:											
23	FL573074005	Liab.: Nonfinancial corporate business	--	--	--	--	--	--	--	--	23
24	FL573074005	Asset: Private pension funds	--	--	--	--	--	--	--	--	24
Retiree health care funds:											
25	FL313195105	Liab.: Federal government (2)	--	--	--	--	--	--	--	--	25
26	FL313195105	Asset: Household sector	--	--	--	--	--	--	--	--	26
Claims of pension fund on sponsor:											
27	FL573073005	Liab.: Nonfinancial corporate business	--	--	--	--	--	--	--	--	27
28	FL343073045	Federal government	--	--	--	--	--	--	--	--	28
29	FL223073045	State and local governments	--	--	--	--	--	--	--	--	29
30	FL573073005	Asset: Private pension funds	--	--	--	--	--	--	--	--	30
31	FL343073045	Federal government retirement funds	--	--	--	--	--	--	--	--	31
32	FL223073045	State and local govt. retirement funds	--	--	--	--	--	--	--	--	32

(1) Equal to funding agreement-backed securities (FABS) issued by domestic issuers of asset-backed securities. Funding agreement-backed securities issued by foreign entities are included in foreign direct investment in the U.S. See table L.133 in addition to L.223 and L.225.a.

(2) Includes Uniform Services Retiree Health Care Fund and Postal Service Retiree Health Benefits Fund.

L.235 Unidentified Miscellaneous Financial Claims

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2022	2023	2024	2024		2024		2025		
						Q1	Q2	Q3	Q4	Q1	Q2	
1	FL893193005	Total liabilities	--	--	--	--	--	--	--	--	--	1
2	FL103193005	Nonfinancial corporate business	--	--	--	--	--	--	--	--	--	2
3	FL113193003	Nonfinancial noncorporate business	--	--	--	--	--	--	--	--	--	3
4	FL313193013	Federal government	--	--	--	--	--	--	--	--	--	4
5	FL713193005	Monetary authority	--	--	--	--	--	--	--	--	--	5
6	FL763193005	U.S.-chartered depository institutions	--	--	--	--	--	--	--	--	--	6
7	FL753193005	Foreign banking offices in U.S.	--	--	--	--	--	--	--	--	--	7
8	FL743193005	Banks in U.S.-affiliated areas	--	--	--	--	--	--	--	--	--	8
9	FL473193005	Credit unions	--	--	--	--	--	--	--	--	--	9
10	FL513193005	Property-casualty insurance companies	--	--	--	--	--	--	--	--	--	10
11	FL543193005	Life insurance companies	--	--	--	--	--	--	--	--	--	11
12	FL403193005	Government-sponsored enterprises	--	--	--	--	--	--	--	--	--	12
13	FL613193005	Finance companies	--	--	--	--	--	--	--	--	--	13
14	FL643193075	Mortgage REITs	--	--	--	--	--	--	--	--	--	14
15	FL663193005	Brokers and dealers	--	--	--	--	--	--	--	--	--	15
16	FL733193005	Holding companies	--	--	--	--	--	--	--	--	--	16
17	FL503193005	Other financial business	--	--	--	--	--	--	--	--	--	17
18	FL893093005	Total assets	--	--	--	--	--	--	--	--	--	18
19	FL103093005	Nonfinancial corporate business	--	--	--	--	--	--	--	--	--	19
20	FL113093005	Nonfinancial noncorporate business	--	--	--	--	--	--	--	--	--	20
21	FL213093003	State and local governments	--	--	--	--	--	--	--	--	--	21
22	FL713093005	Monetary authority	--	--	--	--	--	--	--	--	--	22
23	FL763093005	U.S.-chartered depository institutions	--	--	--	--	--	--	--	--	--	23
24	FL753093005	Foreign banking offices in U.S.	--	--	--	--	--	--	--	--	--	24
25	FL743093005	Banks in U.S.-affiliated areas	--	--	--	--	--	--	--	--	--	25
26	FL473093005	Credit unions	--	--	--	--	--	--	--	--	--	26
27	FL513093005	Property-casualty insurance companies	--	--	--	--	--	--	--	--	--	27
28	FL543093005	Life insurance companies	--	--	--	--	--	--	--	--	--	28
29	FL573093005	Private pension funds	--	--	--	--	--	--	--	--	--	29
30	FL223093005	State and local govt. retirement funds	--	--	--	--	--	--	--	--	--	30
31	FL633093005	Money market funds (net)	--	--	--	--	--	--	--	--	--	31
32	FL653093005	Mutual funds	--	--	--	--	--	--	--	--	--	32
33	LM563093003	Exchange-traded funds	--	--	--	--	--	--	--	--	--	33
34	FL403093005	Government-sponsored enterprises	--	--	--	--	--	--	--	--	--	34
35	FL613093005	Finance companies	--	--	--	--	--	--	--	--	--	35
36	FL643093075	Mortgage REITs	--	--	--	--	--	--	--	--	--	36
37	FL663093005	Brokers and dealers	--	--	--	--	--	--	--	--	--	37
38	FL733093005	Holding companies	--	--	--	--	--	--	--	--	--	38
39	FL503093023	Other financial business	--	--	--	--	--	--	--	--	--	39
40	FL903090005	Discrepancy	--	--	--	--	--	--	--	--	--	40

B.101 Balance Sheet of Households and Nonprofit Organizations (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2022	2023	2024	2024		2024		2025		
						Q1	Q2	Q3	Q4	Q1	Q2	
1	FL152000005	Assets	--	--	--	--	--	--	--	--	--	1
2	LM152010005	Nonfinancial assets	--	--	--	--	--	--	--	--	--	2
3	LM155035005	Real estate	--	--	--	--	--	--	--	--	--	3
4	LM155035015	Households (2)	--	--	--	--	--	--	--	--	--	4
5	LM165035005	Nonprofit organizations	--	--	--	--	--	--	--	--	--	5
6	LM165015205	Equipment (nonprofits) (3)	--	--	--	--	--	--	--	--	--	6
7	LM165013765	Intellectual property products (nonprofits) (3)	--	--	--	--	--	--	--	--	--	7
8	LM155111005	Consumer durable goods (3)	--	--	--	--	--	--	--	--	--	8
9	FL154090005	Financial assets	--	--	--	--	--	--	--	--	--	9
10	FL153020005	Checkable deposits and currency	--	--	--	--	--	--	--	--	--	10
11	FL153030005	Time and savings deposits	--	--	--	--	--	--	--	--	--	11
12	LM153030505	Other deposits	--	--	--	--	--	--	--	--	--	12
13	FL153034005	Money market fund shares	--	--	--	--	--	--	--	--	--	13
14	LM154022005	Debt securities	--	--	--	--	--	--	--	--	--	14
15	LM153061105	Treasury securities	--	--	--	--	--	--	--	--	--	15
16	LM153061705	Agency- and GSE-backed securities	--	--	--	--	--	--	--	--	--	16
17	LM153062005	Municipal securities	--	--	--	--	--	--	--	--	--	17
18	LM153063005	Corporate and foreign bonds	--	--	--	--	--	--	--	--	--	18
19	FL154023005	Loans	--	--	--	--	--	--	--	--	--	19
20	FL153069005	Other loans and advances (4)	--	--	--	--	--	--	--	--	--	20
21	FL153065005	Mortgages	--	--	--	--	--	--	--	--	--	21
22	FL163066223	Consumer credit (student loans) (5)	--	--	--	--	--	--	--	--	--	22
23	LM153064105	Corporate equities	--	--	--	--	--	--	--	--	--	23
24	LM153081115	Miscellaneous other equity	--	--	--	--	--	--	--	--	--	24
25	LM153064205	Mutual fund shares	--	--	--	--	--	--	--	--	--	25
26	FL153040005	Life insurance reserves	--	--	--	--	--	--	--	--	--	26
27	FL153050005	Pension entitlements (6)	--	--	--	--	--	--	--	--	--	27
28	FL163070005	Trade receivables (5)	--	--	--	--	--	--	--	--	--	28
29	FL153090005	Miscellaneous assets	--	--	--	--	--	--	--	--	--	29
30	FL154190005	Liabilities	--	--	--	--	--	--	--	--	--	30
31	FL163162003	Debt securities (municipal securities) (5)	--	--	--	--	--	--	--	--	--	31
32	FL154123005	Loans	--	--	--	--	--	--	--	--	--	32
33	FL153165105	One-to-four-family residential mortgages (7)	--	--	--	--	--	--	--	--	--	33
34	FL153166000	Consumer credit	--	--	--	--	--	--	--	--	--	34
35	FL153168005	Depository institution loans n.e.c.	--	--	--	--	--	--	--	--	--	35
36	FL153169005	Other loans and advances	--	--	--	--	--	--	--	--	--	36
37	FL163165505	Commercial mortgages (5)	--	--	--	--	--	--	--	--	--	37
38	FL163170005	Trade payables (5)	--	--	--	--	--	--	--	--	--	38
39	FL543077073	Deferred and unpaid life insurance premiums	--	--	--	--	--	--	--	--	--	39
40	FL152090005	Net worth (assets minus liabilities)	--	--	--	--	--	--	--	--	--	40
Memo:												
41	FL893131573	Assets held in IRAs (8)	--	--	--	--	--	--	--	--	--	41
42	FL154023205	Assets held in 529 college plans (8)	--	--	--	--	--	--	--	--	--	42
43	LM154023223	College savings plans	--	--	--	--	--	--	--	--	--	43
44	FL154023213	Prepaid tuition plans	--	--	--	--	--	--	--	--	--	44
Replacement-cost value of structures:												
45	LM155012605	Residential	--	--	--	--	--	--	--	--	--	45
46	LM155012665	Households	--	--	--	--	--	--	--	--	--	46
47	LM165012665	Nonprofit organizations	--	--	--	--	--	--	--	--	--	47
48	LM165013665	Nonresidential (nonprofits)	--	--	--	--	--	--	--	--	--	48
49	FA156012005	Disposable personal income (DPI) (SAAR)	--	--	--	--	--	--	--	--	--	49
50	FL152090006	Net worth/DPI (percent) (line 40/line 49)	--	--	--	--	--	--	--	--	--	50
51	FL155035065	Owners' equity in real estate (line 4 less line 33)	--	--	--	--	--	--	--	--	--	51
52	FL155035066	Owners' equity/real estate (percent) (line 51/line 4)	--	--	--	--	--	--	--	--	--	52

(1) Sector includes domestic hedge funds, private equity funds, and personal trusts. Supplementary balance sheet tables B.101.h and B.101.n show estimates of annual year-end outstandings of households and nonprofit organizations, respectively. Detail on the sector's indirect holdings of debt securities and equity is shown on table B.101.e.

(2) All types of owner-occupied housing including farm houses and mobile homes, as well as second homes that are not rented, vacant homes for sale, and vacant land. At market value.

(3) At replacement (current) cost.

(4) Includes nonmarketable Treasury securities, cash accounts at brokers and dealers, and syndicated loans to nonfinancial corporate business by nonprofits and domestic hedge funds.

(5) Student loans and trade receivables are financial assets of nonprofit organizations; municipal securities, commercial mortgages, and trade payables are liabilities.

(6) Includes public and private defined benefit and defined contribution pension plans and annuities, including those in IRAs and at life insurance companies. Excludes social security.

(7) Includes loans made under home equity lines of credit and home equity loans secured by junior liens (table L.218, line 23).

(8) Included in assets shown on the household balance sheet.

B.103 Balance Sheet of Nonfinancial Corporate Business

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2022	2023	2024	2024		2025				
						Q1	Q2	Q3	Q4	Q1	Q2	
1	FL102000005	Assets	--	--	--	--	--	--	--	--	--	1
2	LM102010005	Nonfinancial assets	--	--	--	--	--	--	--	--	--	2
3	LM105035005	Real estate (market value)	--	--	--	--	--	--	--	--	--	3
4	LM105015205	Equipment (replacement cost)	--	--	--	--	--	--	--	--	--	4
5	LM105013765	Intellectual property products (replacement cost)	--	--	--	--	--	--	--	--	--	5
6	LM105020015	Inventories (replacement cost)	--	--	--	--	--	--	--	--	--	6
7	FL104090005	Financial assets	--	--	--	--	--	--	--	--	--	7
8	FL103020005	Checkable deposits and currency	--	--	--	--	--	--	--	--	--	8
9	FL103030003	Time and savings deposits	--	--	--	--	--	--	--	--	--	9
10	FL103091003	Other deposits (foreign deposits)	--	--	--	--	--	--	--	--	--	10
11	FL103034000	Money market fund shares	--	--	--	--	--	--	--	--	--	11
12	FL102051003	Security repurchase agreements	--	--	--	--	--	--	--	--	--	12
13	LM104022005	Debt securities	--	--	--	--	--	--	--	--	--	13
14	FL103069100	Commercial paper	--	--	--	--	--	--	--	--	--	14
15	LM103061103	Treasury securities	--	--	--	--	--	--	--	--	--	15
16	LM103061703	Agency- and GSE-backed securities	--	--	--	--	--	--	--	--	--	16
17	LM103062003	Municipal securities	--	--	--	--	--	--	--	--	--	17
18	LM123063003	Corporate bonds (held by equity REITs)	--	--	--	--	--	--	--	--	--	18
19	FL104023005	Loans	--	--	--	--	--	--	--	--	--	19
20	FL103065005	Mortgages	--	--	--	--	--	--	--	--	--	20
21	FL103066003	Consumer credit	--	--	--	--	--	--	--	--	--	21
22	LM103092305	U.S. direct investment abroad: intercompany debt	--	--	--	--	--	--	--	--	--	22
23	LM103064103	Corporate equities	--	--	--	--	--	--	--	--	--	23
24	LM103092105	U.S. direct investment abroad: equity	--	--	--	--	--	--	--	--	--	24
25	FL103092405	Equity in GSEs	--	--	--	--	--	--	--	--	--	25
26	LM103064203	Mutual fund shares	--	--	--	--	--	--	--	--	--	26
27	FL103070005	Trade receivables	--	--	--	--	--	--	--	--	--	27
28	FL103090005	Miscellaneous assets	--	--	--	--	--	--	--	--	--	28
29	FL104194005	Total liabilities and equity	--	--	--	--	--	--	--	--	--	29
30	FL104190005	Liabilities	--	--	--	--	--	--	--	--	--	30
31	FL104122005	Debt securities	--	--	--	--	--	--	--	--	--	31
32	FL103169100	Commercial paper	--	--	--	--	--	--	--	--	--	32
33	FL103162000	Municipal securities (1)	--	--	--	--	--	--	--	--	--	33
34	FL103163005	Corporate bonds	--	--	--	--	--	--	--	--	--	34
35	FL104123005	Loans	--	--	--	--	--	--	--	--	--	35
36	FL103168005	Depository institution loans n.e.c.	--	--	--	--	--	--	--	--	--	36
37	FL103169005	Other loans and advances	--	--	--	--	--	--	--	--	--	37
38	FL103165005	Mortgages	--	--	--	--	--	--	--	--	--	38
39	LM103192305	Foreign direct investment: intercompany debt	--	--	--	--	--	--	--	--	--	39
40	FL103170005	Trade payables	--	--	--	--	--	--	--	--	--	40
41	FL103178005	Taxes payable	--	--	--	--	--	--	--	--	--	41
42	FL103190005	Miscellaneous liabilities	--	--	--	--	--	--	--	--	--	42
43	LM103181105	Total equity (market value)	--	--	--	--	--	--	--	--	--	43
44	LM103164105	Corporate equities	--	--	--	--	--	--	--	--	--	44
45	LM103192105	Foreign direct investment: equity	--	--	--	--	--	--	--	--	--	45
Memo:												
46	FL102090005	Net worth (assets minus liabilities)	--	--	--	--	--	--	--	--	--	46
47	FL103164106	Equity/net worth (percent) (2)	--	--	--	--	--	--	--	--	--	47
48	FL104104016	Debt/equity (percent) (2)	--	--	--	--	--	--	--	--	--	48
49	FL104104006	Debt/net worth (percent) (2)	--	--	--	--	--	--	--	--	--	49
With nonfinancial assets stated at historical cost:												
50	FL102000115	Assets (sum of lines 7 and 51)	--	--	--	--	--	--	--	--	--	50
51	FL102010115	Nonfinancial assets	--	--	--	--	--	--	--	--	--	51
52	FL105035045	Real estate	--	--	--	--	--	--	--	--	--	52
53	FL105013213	Equipment	--	--	--	--	--	--	--	--	--	53
54	FL105013715	Intellectual property products	--	--	--	--	--	--	--	--	--	54
55	FL105020000	Inventories	--	--	--	--	--	--	--	--	--	55
56	FL102090115	Net worth (historical cost) (line 50 less line 30)	--	--	--	--	--	--	--	--	--	56
Historical-cost value of structures:												
57	FL105012613	Residential	--	--	--	--	--	--	--	--	--	57
58	FL105013613	Nonresidential	--	--	--	--	--	--	--	--	--	58

(1) Industrial revenue bonds. Issued by state and local governments to finance private investment and secured in interest and principal by the industrial user of the funds.

(2) Debt is calculated as the sum of debt securities (line 31) and loans (line 35). Equity is total equity (line 43).

B.104 Balance Sheet of Nonfinancial Noncorporate Business

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2022	2023	2024	2024		2024		2025		
						Q1	Q2	Q3	Q4	Q1	Q2	
1	FL112000005	Assets	--	--	--	--	--	--	--	--	--	1
2	LM112010005	Nonfinancial assets	--	--	--	--	--	--	--	--	--	2
3	LM115035005	Real estate (1)	--	--	--	--	--	--	--	--	--	3
4	LM115035023	Residential	--	--	--	--	--	--	--	--	--	4
5	LM115035035	Nonresidential	--	--	--	--	--	--	--	--	--	5
6	LM115015205	Equipment (2)	--	--	--	--	--	--	--	--	--	6
7	LM115012265	Residential (3)	--	--	--	--	--	--	--	--	--	7
8	LM115013265	Nonresidential	--	--	--	--	--	--	--	--	--	8
9	LM115013765	Intellectual property products (2)	--	--	--	--	--	--	--	--	--	9
10	LM115020005	Inventories (2)	--	--	--	--	--	--	--	--	--	10
11	FL114090005	Financial assets	--	--	--	--	--	--	--	--	--	11
12	FL113020005	Checkable deposits and currency	--	--	--	--	--	--	--	--	--	12
13	FL113030003	Time and savings deposits	--	--	--	--	--	--	--	--	--	13
14	FL113034003	Money market fund shares	--	--	--	--	--	--	--	--	--	14
15	LM114022005	Debt securities	--	--	--	--	--	--	--	--	--	15
16	LM113061003	Treasury securities	--	--	--	--	--	--	--	--	--	16
17	LM113062003	Municipal securities	--	--	--	--	--	--	--	--	--	17
18	FL114023005	Loans	--	--	--	--	--	--	--	--	--	18
19	FL113065005	Mortgages	--	--	--	--	--	--	--	--	--	19
20	FL113066003	Consumer credit	--	--	--	--	--	--	--	--	--	20
21	FL113092405	Equity investment in GSEs (4)	--	--	--	--	--	--	--	--	--	21
22	FL113070003	Trade receivables	--	--	--	--	--	--	--	--	--	22
23	FL113090005	Miscellaneous assets	--	--	--	--	--	--	--	--	--	23
24	FL113076005	Insurance receivables	--	--	--	--	--	--	--	--	--	24
25	FL113072003	PPP subsidies receivable	--	--	--	--	--	--	--	--	--	25
26	FL113093005	Other	--	--	--	--	--	--	--	--	--	26
27	FL114194005	Total liabilities and equity	--	--	--	--	--	--	--	--	--	27
28	FL114190005	Liabilities	--	--	--	--	--	--	--	--	--	28
29	FL114123005	Loans	--	--	--	--	--	--	--	--	--	29
30	FL113168005	Depository institution loans n.e.c.	--	--	--	--	--	--	--	--	--	30
31	FL113169005	Other loans and advances	--	--	--	--	--	--	--	--	--	31
32	FL113165005	Mortgages	--	--	--	--	--	--	--	--	--	32
33	LM115114305	Foreign direct investment: intercompany debt	--	--	--	--	--	--	--	--	--	33
34	FL113170005	Trade payables	--	--	--	--	--	--	--	--	--	34
35	FL113178003	Taxes payable	--	--	--	--	--	--	--	--	--	35
36	FL113193003	Miscellaneous liabilities	--	--	--	--	--	--	--	--	--	36
37	FL113181115	Total equity	--	--	--	--	--	--	--	--	--	37
38	LM115114103	Foreign direct investment: equity	--	--	--	--	--	--	--	--	--	38
39	LM112090205	Equity in noncorporate business (5)	--	--	--	--	--	--	--	--	--	39
Memo:												
40	FL112090005	Net worth (assets minus liabilities)	--	--	--	--	--	--	--	--	--	40
Replacement-cost value of structures:												
41	FL115012665	Residential	--	--	--	--	--	--	--	--	--	41
42	FL115013665	Nonresidential	--	--	--	--	--	--	--	--	--	42
43	FL114104006	Debt/net worth (percent) (line 29/line 40)	--	--	--	--	--	--	--	--	--	43

(1) At market value.

(2) At replacement (current) cost.

(3) Durable goods in rental properties.

(4) Equity in the Farm Credit System.

(5) Included in table B.101, line 24.

R.101 Change in Net Worth of Households and Nonprofit Organizations

Billions of dollars; not seasonally adjusted

		2022	2023	2024	2024		2024		2025		
					Q1	Q2	Q3	Q4	Q1	Q2	
1	FC152090005	Change in net worth (1)	--	--	--	--	--	--	--	--	1
2	FU152090005	Net investment	--	--	--	--	--	--	--	--	2
3	FU152010005	Nonfinancial investment	--	--	--	--	--	--	--	--	3
4	FU155035005	Real estate	--	--	--	--	--	--	--	--	4
5	FU165015205	Equipment	--	--	--	--	--	--	--	--	5
6	FU165013765	Intellectual property products	--	--	--	--	--	--	--	--	6
7	FU155111005	Consumer durable goods	--	--	--	--	--	--	--	--	7
8	FU155420003	Nonproduced nonfinancial assets	--	--	--	--	--	--	--	--	8
9	FU154090005	Net acquisition of financial assets	--	--	--	--	--	--	--	--	9
10	FU154190005	Less: Net increase in liabilities	--	--	--	--	--	--	--	--	10
11	FR152090005	Net holding gains	--	--	--	--	--	--	--	--	11
12	FR152010005	Nonfinancial assets	--	--	--	--	--	--	--	--	12
13	FR155035005	Real estate	--	--	--	--	--	--	--	--	13
14	FR165015205	Equipment (2)	--	--	--	--	--	--	--	--	14
15	FR165013765	Intellectual property products (2)	--	--	--	--	--	--	--	--	15
16	FR155111005	Consumer durable goods (2)	--	--	--	--	--	--	--	--	16
17	FR154090005	Financial assets	--	--	--	--	--	--	--	--	17
18	FR154022005	Debt securities	--	--	--	--	--	--	--	--	18
19	FR153064105	Corporate equities	--	--	--	--	--	--	--	--	19
20	FR152090205	Equity in noncorporate business	--	--	--	--	--	--	--	--	20
21	FR153094305	Equity investment under PPIP	--	--	--	--	--	--	--	--	21
22	FR153064205	Mutual fund shares	--	--	--	--	--	--	--	--	22
23	FR153040005	Life insurance reserves	--	--	--	--	--	--	--	--	23
24	FR153050005	Pension entitlements	--	--	--	--	--	--	--	--	24
25	FR153030005	Other financial assets	--	--	--	--	--	--	--	--	25
26	FV152090005	Other volume changes (3)	--	--	--	--	--	--	--	--	26
Memo:											
27	LM152090005	Net worth outstanding (4)	--	--	--	--	--	--	--	--	27
28	FA156012005	Disposable personal income	--	--	--	--	--	--	--	--	28

(1) Sum of net investment (line 2), net holding gains (line 11), and other volume changes (line 26).

(2) Valued at current cost.

(3) Consists of statistical discontinuities and disaster-related losses to fixed assets.

(4) Table B.101, line 40.

R.103 Change in Net Worth of Nonfinancial Corporate Business

Billions of dollars; not seasonally adjusted

			2022	2023	2024	2024		2024		2025		
						Q1	Q2	Q3	Q4	Q1	Q2	
1	FC102090005	Change in net worth (1)	--	--	--	--	--	--	--	--	--	1
2	FU102090005	Net investment	--	--	--	--	--	--	--	--	--	2
3	FU102010005	Nonfinancial investment	--	--	--	--	--	--	--	--	--	3
4	FU105035005	Real estate	--	--	--	--	--	--	--	--	--	4
5	FU105015205	Equipment	--	--	--	--	--	--	--	--	--	5
6	FU105013765	Intellectual property products	--	--	--	--	--	--	--	--	--	6
7	FU105020015	Inventories	--	--	--	--	--	--	--	--	--	7
8	FU105420005	Nonproduced nonfinancial assets	--	--	--	--	--	--	--	--	--	8
9	FU104090005	Net acquisition of financial assets	--	--	--	--	--	--	--	--	--	9
10	FU104190005	Less: Net increase in liabilities	--	--	--	--	--	--	--	--	--	10
11	FR102090005	Net holding gains	--	--	--	--	--	--	--	--	--	11
12	FR102010005	Nonfinancial assets	--	--	--	--	--	--	--	--	--	12
13	FR105035005	Real estate	--	--	--	--	--	--	--	--	--	13
14	FR105015205	Equipment (2)	--	--	--	--	--	--	--	--	--	14
15	FR105013765	Intellectual property products (2)	--	--	--	--	--	--	--	--	--	15
16	FR105020015	Inventories (2,3)	--	--	--	--	--	--	--	--	--	16
17	FR104090005	Financial assets	--	--	--	--	--	--	--	--	--	17
18	FR104022005	Debt securities	--	--	--	--	--	--	--	--	--	18
19	FR103092305	U.S. direct investment abroad: intercompany debt	--	--	--	--	--	--	--	--	--	19
20	FR103064103	Corporate equities	--	--	--	--	--	--	--	--	--	20
21	FR103092105	U.S. direct investment abroad: equity	--	--	--	--	--	--	--	--	--	21
22	FR103064203	Mutual fund shares	--	--	--	--	--	--	--	--	--	22
23	FR103090005	Miscellaneous assets	--	--	--	--	--	--	--	--	--	23
24	FR104190005	Less: liabilities	--	--	--	--	--	--	--	--	--	24
25	FR103192305	Foreign direct investment: intercompany debt	--	--	--	--	--	--	--	--	--	25
26	FR573073005	Claims of pension fund on sponsor	--	--	--	--	--	--	--	--	--	26
27	FR103193005	Miscellaneous liabilities	--	--	--	--	--	--	--	--	--	27
28	FV102090005	Other volume changes (4)	--	--	--	--	--	--	--	--	--	28
Memo:												
29	LM102090005	Net worth outstanding (5)	--	--	--	--	--	--	--	--	--	29

(1) Sum of net investment (line 2), net holding gains (line 11), and other volume changes (line 28).

(2) Valued at current cost.

(3) Before inventory valuation adjustment.

(4) Consists of statistical discontinuities and disaster-related losses to fixed assets.

(5) Table B.103, line 46.

R.104 Change in Net Worth of Nonfinancial Noncorporate Business

Billions of dollars; not seasonally adjusted

		2022	2023	2024	2024		2024		2025		
					Q1	Q2	Q3	Q4	Q1	Q2	
1	FC112090005	Change in net worth (1)	--	--	--	--	--	--	--	--	1
2	FU112090005	Net investment	--	--	--	--	--	--	--	--	2
3	FU112010005	Nonfinancial investment	--	--	--	--	--	--	--	--	3
4	FU115035023	Residential real estate	--	--	--	--	--	--	--	--	4
5	FU115035035	Nonresidential real estate	--	--	--	--	--	--	--	--	5
6	FU115012265	Residential equipment	--	--	--	--	--	--	--	--	6
7	FU115013265	Nonresidential equipment	--	--	--	--	--	--	--	--	7
8	FU115013765	Intellectual property products	--	--	--	--	--	--	--	--	8
9	FU115020005	Inventories	--	--	--	--	--	--	--	--	9
10	FU114090005	Net acquisition of financial assets	--	--	--	--	--	--	--	--	10
11	FU114190005	Less: Net increase in liabilities	--	--	--	--	--	--	--	--	11
12	FR112090005	Net holding gains	--	--	--	--	--	--	--	--	12
13	FR112010005	Nonfinancial assets	--	--	--	--	--	--	--	--	13
14	FR115035023	Residential real estate	--	--	--	--	--	--	--	--	14
15	FR115035035	Nonresidential real estate	--	--	--	--	--	--	--	--	15
16	FR115012265	Residential equipment (2)	--	--	--	--	--	--	--	--	16
17	FR115013265	Nonresidential equipment (2)	--	--	--	--	--	--	--	--	17
18	FR115013765	Intellectual property products (2)	--	--	--	--	--	--	--	--	18
19	FR115020005	Inventories (2)	--	--	--	--	--	--	--	--	19
20	FR114022005	Financial assets (debt securities)	--	--	--	--	--	--	--	--	20
21	FR115114305	Less: liabilities (foreign direct investment; intercompany debt)	--	--	--	--	--	--	--	--	21
22	FV112090005	Other volume changes (3)	--	--	--	--	--	--	--	--	22
Memo:											
23	LM112090005	Net worth outstanding (4)	--	--	--	--	--	--	--	--	23

(1) Sum of net investment (line 2), net holding gains (line 12), and other volume changes (line 22).

(2) Valued at current cost.

(3) Consists of statistical discontinuities and disaster-related losses to fixed assets.

(4) Table B.104, line 40.

B.101.h Balance Sheet of Households (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2017	2018	2019	2020	2021	2022	2023	2024	
1	FL192000005	Assets	--	--	--	--	--	--	--	1
2	LM192010005	Nonfinancial assets	--	--	--	--	--	--	--	2
3	LM155035015	Real estate (2)	--	--	--	--	--	--	--	3
4	LM155111005	Consumer durable goods (3)	--	--	--	--	--	--	--	4
5	FL194090005	Financial assets	--	--	--	--	--	--	--	5
6	FL193020005	Checkable deposits and currency	--	--	--	--	--	--	--	6
7	FL193030205	Time deposits and short-term investments	--	--	--	--	--	--	--	7
8	FL193034005	Money market fund shares	--	--	--	--	--	--	--	8
9	LM194022005	Debt securities	--	--	--	--	--	--	--	9
10	LM193061005	U.S. government and municipal securities	--	--	--	--	--	--	--	10
11	LM193063005	Corporate and foreign bonds	--	--	--	--	--	--	--	11
12	FL194023005	Loans	--	--	--	--	--	--	--	12
13	FL193069005	Other loans and advances (4)	--	--	--	--	--	--	--	13
14	FL193065005	Mortgages	--	--	--	--	--	--	--	14
15	LM193064005	Corporate equities and mutual fund shares	--	--	--	--	--	--	--	15
16	LM153081115	Miscellaneous other equity (6)	--	--	--	--	--	--	--	16
17	FL153040005	Life insurance reserves	--	--	--	--	--	--	--	17
18	FL153050005	Pension entitlements (5)	--	--	--	--	--	--	--	18
19	FL193090005	Miscellaneous assets	--	--	--	--	--	--	--	19
20	FL194190005	Liabilities	--	--	--	--	--	--	--	20
21	FL194123005	Loans	--	--	--	--	--	--	--	21
22	FL153165105	One-to-four-family residential mortgages (7)	--	--	--	--	--	--	--	22
23	FL153166000	Consumer credit	--	--	--	--	--	--	--	23
24	FL193168005	Depository institution loans n.e.c.	--	--	--	--	--	--	--	24
25	FL193169005	Other loans and advances	--	--	--	--	--	--	--	25
26	FL543077073	Deferred and unpaid life insurance premiums	--	--	--	--	--	--	--	26
27	FL192090005	Net worth	--	--	--	--	--	--	--	27
		Memo:								
		Reconciliation with household and nonprofit organization sector net worth: (8)								
28	FL152090005	Household and nonprofit net worth (B.101, line 40)	--	--	--	--	--	--	--	28
29	FL152000005	Household and nonprofit total assets (B.101, line 1)	--	--	--	--	--	--	--	29
30	FL192000005	Household total assets (B.101.h, line 1)	--	--	--	--	--	--	--	30
31	FL162000005	Nonprofit total assets (B.101.n, line 1)	--	--	--	--	--	--	--	31
32	FL163093005	Less: Nonprofit misc. assets (B.101.n, line 19)	--	--	--	--	--	--	--	32
33	FL153069803	Plus: Domestic hedge fund syndicated loans (9)	--	--	--	--	--	--	--	33
34	FL154190005	Less: Household and nonprofit liabilities (B.101, line 30)	--	--	--	--	--	--	--	34
35	FL194190005	Household liabilities (B.101.h, line 20)	--	--	--	--	--	--	--	35
36	FL164190005	Nonprofit liabilities (B.101.n, line 20)	--	--	--	--	--	--	--	36
37	FL163193005	Less: Nonprofit misc. liabilities (B.101.n, line 27)	--	--	--	--	--	--	--	37

(1) Table is based on table B.101 Balance Sheet of Households and Nonprofit Organizations, with adjustments to remove the assets and liabilities of nonprofit organizations, shown on table B.101.n.

(2) All types of owner-occupied housing including farm houses and mobile homes, as well as second homes that are not rented, vacant homes for sale, and vacant land, at market value.

(3) At replacement (current) cost.

(4) Includes nonmarketable Treasury securities, cash accounts at brokers and dealers, and syndicated loans to nonfinancial corporate business by nonprofits and domestic hedge funds.

(5) Includes public and private defined benefit and defined contribution pension plans and annuities, including those in IRAs and at life insurance companies. Excludes social security.

(6) Net worth of nonfinancial noncorporate business (table B.104, line 36), owners' equity in unincorporated security brokers and dealers and investments in Public-Private Investment Program (PPIP).

(7) Includes loans made under home equity lines of credit and home equity loans secured by junior liens (table L.218, line 23).

(8) Some financial asset and liability items shown on the supplemental balance sheet of nonprofit organizations (table B.101.n) are not included on the balance sheet of the household and nonprofit organization sector (table B.101). Therefore, some adjustments are necessary to reconcile the combined assets and liabilities of the household sector (table B.101.h) and nonprofit organization sector (table B.101.n) with the household and nonprofit organization sector's (table B.101) in the core Financial Accounts.

(9) Syndicated loans included in household and nonprofit organizations' other loans and advances (table B.101, line 20) but assumed to be held by domestic hedge funds.

B.101.n Balance Sheet of Nonprofit Organizations (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2017	2018	2019	2020	2021	2022	2023	2024	
1	FL162000005									1
	Total assets	--	--	--	--	--	--	--	--	
2	FL162010005									2
	Nonfinancial assets	--	--	--	--	--	--	--	--	
3	FL165035005	--	--	--	--	--	--	--	--	3
4	FL165015205	--	--	--	--	--	--	--	--	4
5	FL165013765	--	--	--	--	--	--	--	--	5
	Intellectual property products (3)									
6	FL164090005									6
	Financial assets	--	--	--	--	--	--	--	--	
7	FL163020005	--	--	--	--	--	--	--	--	7
8	FL163030205	--	--	--	--	--	--	--	--	8
9	FL163034003	--	--	--	--	--	--	--	--	9
	Cash and non-interest-bearing deposits									
	Other deposits and short-term investments (4)									
	Money market fund shares									
10	LM164022005	--	--	--	--	--	--	--	--	10
11	LM163061005	--	--	--	--	--	--	--	--	11
12	LM163063005	--	--	--	--	--	--	--	--	12
	Debt securities									
	U.S. government and municipal securities (5)									
	Corporate and foreign bonds									
13	FL164023005	--	--	--	--	--	--	--	--	13
14	FL163065013	--	--	--	--	--	--	--	--	14
15	FL163066223	--	--	--	--	--	--	--	--	15
16	FL163069005	--	--	--	--	--	--	--	--	16
	Loans									
	Mortgages									
	Consumer credit									
	Other loans and advances									
17	LM163064005	--	--	--	--	--	--	--	--	17
	Corporate equities and mutual fund shares									
18	FL163070005	--	--	--	--	--	--	--	--	18
	Grants and trade receivables									
19	FL163090005	--	--	--	--	--	--	--	--	19
20	FL163072003	--	--	--	--	--	--	--	--	20
21	FL163093005	--	--	--	--	--	--	--	--	21
	Miscellaneous assets									
	PPP subsidies receivable									
	Other (6)									
22	FL164190005									22
	Liabilities	--	--	--	--	--	--	--	--	
23	FL163162003	--	--	--	--	--	--	--	--	23
	Debt securities (municipal securities)									
24	FL164123005	--	--	--	--	--	--	--	--	24
25	FL163165505	--	--	--	--	--	--	--	--	25
26	FL163168005	--	--	--	--	--	--	--	--	26
27	FL163169005	--	--	--	--	--	--	--	--	27
	Loans									
	Commercial mortgages									
	Depository institution loans n.e.c.									
	Other loans and advances									
28	FL163170005	--	--	--	--	--	--	--	--	28
	Trade payables									
29	FL163193005	--	--	--	--	--	--	--	--	29
	Miscellaneous liabilities (7)									
30	FL162090005									30
	Net worth	--	--	--	--	--	--	--	--	
	Memo:									
31	FL164090015	--	--	--	--	--	--	--	--	31
32	FL164090025	--	--	--	--	--	--	--	--	32
	Total financial assets of private foundations									
	Total financial assets of 501(c) organizations									

(1) Includes private foundations, including charitable trusts, and organizations that are tax-exempt under Sections 501(c)(3) through 501(c)(9) of the Internal Revenue Code. Does not include religious organizations or organizations with less than \$25,000 in gross annual receipts. Most financial asset and liability information from annual tax data available with a lag; recent values estimated by staff.

(2) Residential and nonresidential real estate at market value.

(3) At replacement (current) cost.

(4) Includes interest-bearing checking and savings accounts, deposits in transit, commercial paper, certificates of deposit, and U.S. Treasury bills or other governmental obligations that mature in one year or less.

(5) Excludes the short-term debt securities included in line 16.

(6) Includes pledges receivable, receivables from officers and disqualified persons, prepaid expenses and deferred charges, other investments, and other financial assets. Not included on table B.101.

(7) Not included on table B.101.

B.101.e Balance Sheet of Households and Nonprofit Organizations with Debt and Equity Holdings Detail

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2022	2023	2024	2024		2024		2025		
					Q1	Q2	Q3	Q4	Q1	Q2	
1	FL152000005	Assets	--	--	--	--	--	--	--	--	1
2	FL152010005	Nonfinancial assets	--	--	--	--	--	--	--	--	2
3	FL154090005	Financial assets	--	--	--	--	--	--	--	--	3
4	FL154000025	Deposits (1)	--	--	--	--	--	--	--	--	4
5	LM154022375	Debt securities at market value	--	--	--	--	--	--	--	--	5
6	LM154022005	Directly held	--	--	--	--	--	--	--	--	6
7	LM154022075	Indirectly held	--	--	--	--	--	--	--	--	7
8	LM544022053	Life insurance companies	--	--	--	--	--	--	--	--	8
9	LM574022075	Private pension funds (2)	--	--	--	--	--	--	--	--	9
10	LM344022025	Federal govt. retirement funds (2)	--	--	--	--	--	--	--	--	10
11	LM223064223	State and local govt. retirement funds (2)	--	--	--	--	--	--	--	--	11
12	LM654022055	Mutual funds	--	--	--	--	--	--	--	--	12
13	FL154023005	Loans	--	--	--	--	--	--	--	--	13
14	LM153064475	Equity shares at market value	--	--	--	--	--	--	--	--	14
15	LM153064105	Directly held	--	--	--	--	--	--	--	--	15
16	LM153064175	Indirectly held	--	--	--	--	--	--	--	--	16
17	LM543064153	Life insurance companies	--	--	--	--	--	--	--	--	17
18	LM573064175	Private pension funds (2)	--	--	--	--	--	--	--	--	18
19	LM343064125	Federal govt. retirement funds (2)	--	--	--	--	--	--	--	--	19
20	LM223064213	State and local govt. retirement funds (2)	--	--	--	--	--	--	--	--	20
21	LM653064155	Mutual funds	--	--	--	--	--	--	--	--	21
22	FL153099475	Other (3)	--	--	--	--	--	--	--	--	22
23	FL154190005	Liabilities	--	--	--	--	--	--	--	--	23
24	FL152090005	Net worth	--	--	--	--	--	--	--	--	24
		Memo:									
		Debt securities (line 5) as a percent of									
25	FL154022376	Total assets (line 1)	--	--	--	--	--	--	--	--	25
26	FL154022386	Financial assets (line 3)	--	--	--	--	--	--	--	--	26
		Equity shares (line 14) as a percent of									
27	FL153064476	Total assets (line 1)	--	--	--	--	--	--	--	--	27
28	FL153064486	Financial assets (line 3)	--	--	--	--	--	--	--	--	28

(1) Includes foreign deposits, checkable deposits and currency, time and savings deposits, and money market fund shares.

(2) Defined contribution plans. Assets held by defined benefit pension funds are not considered assets of the household sector. Defined benefit pension entitlements are included in line 22.

(3) Other (line 22) includes proprietor's equity in noncorporate business, defined benefit plan pension entitlements, asset of defined contribution pension plans and mutual funds not included above.

B.101.f Balance Sheet of Domestic Hedge Funds (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2022	2023	2024	2024		2025		
						Q1	Q2	Q3	Q4	
1	FL622000623	Assets	--	--	--	--	--	--	--	1
2	FL625035003	Nonfinancial assets (real estate)	--	--	--	--	--	--	--	2
3	FL624090005	Financial assets	--	--	--	--	--	--	--	3
4	FL623091003	Foreign currency	--	--	--	--	--	--	--	4
5	FL623039003	Deposits	--	--	--	--	--	--	--	5
6	FL623039013	Other cash and cash equivalents	--	--	--	--	--	--	--	6
7	FL623034003	Money market fund shares	--	--	--	--	--	--	--	7
8	FL622051003	Security repurchase agreements	--	--	--	--	--	--	--	8
9	LM624022005	Debt securities	--	--	--	--	--	--	--	9
10	LM623061103	Treasury securities	--	--	--	--	--	--	--	10
11	LM623061703	Agency- and GSE-backed securities	--	--	--	--	--	--	--	11
12	LM623062003	Municipal securities	--	--	--	--	--	--	--	12
13	LM623063003	Corporate and foreign bonds	--	--	--	--	--	--	--	13
14	FL623069005	Loans	--	--	--	--	--	--	--	14
15	FL623069503	Leveraged loans	--	--	--	--	--	--	--	15
16	FL623069003	Other loans	--	--	--	--	--	--	--	16
17	LM623064103	Corporate equities	--	--	--	--	--	--	--	17
18	LM623064203	Mutual fund shares	--	--	--	--	--	--	--	18
19	FL623093005	Miscellaneous assets	--	--	--	--	--	--	--	19
20	FL624190005	Liabilities	--	--	--	--	--	--	--	20
21	FL622151005	Security repurchase agreements	--	--	--	--	--	--	--	21
22	FL622151013	Domestic institutions	--	--	--	--	--	--	--	22
23	FL622151063	Foreign institutions	--	--	--	--	--	--	--	23
24	FL624123005	Loans	--	--	--	--	--	--	--	24
25	FL624123035	Secured borrowing via prime brokerage	--	--	--	--	--	--	--	25
26	FL623167003	From domestic institutions	--	--	--	--	--	--	--	26
27	FL623169533	From foreign institutions	--	--	--	--	--	--	--	27
28	FL624123015	Other secured borrowing	--	--	--	--	--	--	--	28
29	FL623168013	From domestic institutions	--	--	--	--	--	--	--	29
30	FL623169513	From foreign institutions	--	--	--	--	--	--	--	30
31	FL623168023	Unsecured borrowing	--	--	--	--	--	--	--	31
32	FL623193005	Miscellaneous liabilities	--	--	--	--	--	--	--	32
Memo:										
33	FL622000003	Total net assets	--	--	--	--	--	--	--	33
34	FL623098003	Derivatives (2)	--	--	--	--	--	--	--	34

(1) Data begin 2012:Q4. Includes only hedge funds domiciled in the United States as reported on SEC forms ADV and PF.

(2) Long exposure of derivatives.

L.132.c Central Clearing Counterparties (CCPs) (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2022	2023	2024	2024		2025		
						Q1	Q2	Q3	Q4	
1	FL504090025	Total financial assets	--	--	--	--	--	--	--	1
2	FL503020025	Checkable deposits and currency	--	--	--	--	--	--	--	2
3	FL713129003	Federal Reserve deposits	--	--	--	--	--	--	--	3
4	FL503020023	Other	--	--	--	--	--	--	--	4
5	FL503034023	Money market fund shares	--	--	--	--	--	--	--	5
6	FL502051023	Security repurchase agreements	--	--	--	--	--	--	--	6
7	FL503061123	Treasury securities	--	--	--	--	--	--	--	7
8	FL503093023	Miscellaneous assets	--	--	--	--	--	--	--	8
9	FL504190025	Total liabilities	--	--	--	--	--	--	--	9
10	FL503169023	Other loans and advances (2)	--	--	--	--	--	--	--	10
11	FL503169123	Commercial paper	--	--	--	--	--	--	--	11
12	FL503193023	Miscellaneous liabilities	--	--	--	--	--	--	--	12

(1) Included in Other Financial Business sector, table L.132.

(2) Clearing fund contributions listed on table L.216.

F.4.g Gross Fixed Investment (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2022	2023	2024	2024				2025		
						Q1	Q2	Q3	Q4	Q1	Q2	
1	FA885019005	Gross fixed investment (by type)	--	--	--	--	--	--	--	--	--	1
2	FA885019065	Structures	--	--	--	--	--	--	--	--	--	2
3	FA885019025	Equipment	--	--	--	--	--	--	--	--	--	3
4	FA885013075	Intellectual Property Products	--	--	--	--	--	--	--	--	--	4
5	FA885013035	Software	--	--	--	--	--	--	--	--	--	5
6	FA885013045	Research and development	--	--	--	--	--	--	--	--	--	6
7	FA835013051	Entertainment, literary, and artistic originals	--	--	--	--	--	--	--	--	--	7
8	FA105013893	Miscellaneous adjustments (2)	--	--	--	--	--	--	--	--	--	8
9	FA885019005	Gross fixed investment (by sector)	--	--	--	--	--	--	--	--	--	9
10	FA155019005	Households and nonprofit organizations	--	--	--	--	--	--	--	--	--	10
11	FA105019085	Nonfinancial corporate business	--	--	--	--	--	--	--	--	--	11
12	FA115019085	Nonfinancial noncorporate business	--	--	--	--	--	--	--	--	--	12
13	FA315019001	Federal government	--	--	--	--	--	--	--	--	--	13
14	FA215019001	State and local governments	--	--	--	--	--	--	--	--	--	14
15	FA795013005	Domestic financial sectors (3)	--	--	--	--	--	--	--	--	--	15
16	FA715013005	Monetary authority	--	--	--	--	--	--	--	--	--	16
17	FA705013005	Private depository institutions	--	--	--	--	--	--	--	--	--	17
18	FA765013005	U.S.-chartered depository institutions	--	--	--	--	--	--	--	--	--	18
19	FA755013005	Foreign banking offices in U.S.	--	--	--	--	--	--	--	--	--	19
20	FA745013005	Banks in U.S.-affiliated areas	--	--	--	--	--	--	--	--	--	20
21	FA475013005	Credit unions	--	--	--	--	--	--	--	--	--	21
22	FA515013005	Property-casualty insurance companies	--	--	--	--	--	--	--	--	--	22
23	FA545013005	Life insurance companies	--	--	--	--	--	--	--	--	--	23
24	FA575013005	Private pension funds	--	--	--	--	--	--	--	--	--	24
25	FA225013005	State and local government employee retirement funds	--	--	--	--	--	--	--	--	--	25
26	FA405013005	Government-sponsored enterprises	--	--	--	--	--	--	--	--	--	26
27	FA675013025	ABS issuers	--	--	--	--	--	--	--	--	--	27
28	FA615013005	Finance companies	--	--	--	--	--	--	--	--	--	28
29	FA665013005	Security brokers and dealers	--	--	--	--	--	--	--	--	--	29
30	FA735013005	Holding companies	--	--	--	--	--	--	--	--	--	30
Memo:												
31	FA155111003	Consumer durable goods (4)	--	--	--	--	--	--	--	--	--	31
32	FA145020005	Inventories (5)	--	--	--	--	--	--	--	--	--	32

(1) Private gross fixed investment is from BEA, NIPA table 5.2.5. Structures is from BEA, NIPA table 5.4.5. Equipment is from BEA, NIPA table 5.5.5. Intellectual Property Products is from BEA, NIPA table 5.6.5. Government gross fixed investment is from BEA, NIPA table 3.9.5.

(2) Calculated as the difference between gross fixed investment in BEA's NIPA and gross fixed investment in BEA's fixed assets accounts (FAA); the latter are used to estimate stocks of fixed assets for balance sheets. For the minor definitional differences between the two estimates of gross fixed investment, see the BEA FAA web page https://apps.bea.gov/iTable/index_FA.cfm.

(3) Domestic financial subsector detail are based on FRB staff estimates.

(4) Consumer durable goods are not included above, consistent with their treatment in the NIPAs. In Financial Accounts, however, consumer durables are included in household sector fixed investment (table F.101, line 14).

(5) Inventories are not included above but are part of nonfinancial business gross investment (table F.4, lines 25 and 26).

F.4.c Consumption of Fixed Capital

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2022	2023	2024	2024				2025		
						Q1	Q2	Q3	Q4	Q1	Q2	
1	FA886300095	Consumption of fixed capital (by type)	--	--	--	--	--	--	--	--	--	1
2	FA886300065	Structures	--	--	--	--	--	--	--	--	--	2
3	FA886300025	Equipment	--	--	--	--	--	--	--	--	--	3
4	FA886330075	Intellectual Property Products	--	--	--	--	--	--	--	--	--	4
5	FA886330035	Software	--	--	--	--	--	--	--	--	--	5
6	FA886330045	Research and development	--	--	--	--	--	--	--	--	--	6
7	FA836330053	Entertainment, literary, and artistic originals	--	--	--	--	--	--	--	--	--	7
8	FA366300095	Miscellaneous government adjustments (1)	--	--	--	--	--	--	--	--	--	8
9	FA886300095	Consumption of fixed capital (by sector)	--	--	--	--	--	--	--	--	--	9
10	FA156300003	Households and nonprofit organizations	--	--	--	--	--	--	--	--	--	10
11	FA106300011	Nonfinancial corporate business	--	--	--	--	--	--	--	--	--	11
12	FA116300001	Nonfinancial noncorporate business	--	--	--	--	--	--	--	--	--	12
13	FA316300001	Federal government	--	--	--	--	--	--	--	--	--	13
14	FA216300001	State and local governments	--	--	--	--	--	--	--	--	--	14
15	FA796330005	Domestic financial sectors (2)	--	--	--	--	--	--	--	--	--	15
16	FA716330005	Monetary authority	--	--	--	--	--	--	--	--	--	16
17	FA706330005	Private depository institutions	--	--	--	--	--	--	--	--	--	17
18	FA766330005	U.S.-chartered depository institutions	--	--	--	--	--	--	--	--	--	18
19	FA756330005	Foreign banking offices in U.S.	--	--	--	--	--	--	--	--	--	19
20	FA746330005	Banks in U.S.-affiliated areas	--	--	--	--	--	--	--	--	--	20
21	FA476330005	Credit unions	--	--	--	--	--	--	--	--	--	21
22	FA516330005	Property-casualty insurance companies	--	--	--	--	--	--	--	--	--	22
23	FA546330005	Life insurance companies	--	--	--	--	--	--	--	--	--	23
24	FA576330005	Private pension funds	--	--	--	--	--	--	--	--	--	24
25	FA226330005	State and local government employee retirement funds	--	--	--	--	--	--	--	--	--	25
26	FA406330005	Government-sponsored enterprises	--	--	--	--	--	--	--	--	--	26
27	FA676330023	ABS issuers	--	--	--	--	--	--	--	--	--	27
28	FA616330005	Finance companies	--	--	--	--	--	--	--	--	--	28
29	FA666330005	Security brokers and dealers	--	--	--	--	--	--	--	--	--	29
30	FA736330005	Holding companies	--	--	--	--	--	--	--	--	--	30
Memo:												
31	FA156300103	Consumer durable goods (3)	--	--	--	--	--	--	--	--	--	31

(1) Calculated as the difference between consumption of fixed capital in BEA's NIPA and consumption of fixed capital in BEA's fixed assets accounts (FAA); the latter are used to estimate.

(2) Domestic financial subsector detail are based on FRB staff estimates.

(3) Consumer durable goods are not included above, consistent with their treatment in the NIPAs. In Financial Accounts, consumer durables are included in household sector capital expenditures.

F.4.f Net Fixed Investment

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2022	2023	2024	2024				2025		
						Q1	Q2	Q3	Q4	Q1	Q2	
1	FA885015005	Net fixed investment (by type)	--	--	--	--	--	--	--	--	--	1
2	FA885019665	Structures	--	--	--	--	--	--	--	--	--	2
3	FA885019265	Equipment	--	--	--	--	--	--	--	--	--	3
4	FA885013765	Intellectual Property Products	--	--	--	--	--	--	--	--	--	4
5	FA885013365	Software	--	--	--	--	--	--	--	--	--	5
6	FA885013465	Research and development	--	--	--	--	--	--	--	--	--	6
7	FA835013565	Entertainment, literary, and artistic originals	--	--	--	--	--	--	--	--	--	7
8	FA105013893	Miscellaneous adjustments (1)	--	--	--	--	--	--	--	--	--	8
9	FA365015095	Miscellaneous government adjustments (2)	--	--	--	--	--	--	--	--	--	9
10	FA885015005	Net fixed investment (by sector)	--	--	--	--	--	--	--	--	--	10
11	FA155015005	Households and nonprofit organizations	--	--	--	--	--	--	--	--	--	11
12	FA105015085	Nonfinancial corporate business	--	--	--	--	--	--	--	--	--	12
13	FA115015005	Nonfinancial noncorporate business	--	--	--	--	--	--	--	--	--	13
14	FA315015005	Federal government	--	--	--	--	--	--	--	--	--	14
15	FA215015005	State and local governments	--	--	--	--	--	--	--	--	--	15
16	FA795015085	Domestic financial sectors (3)	--	--	--	--	--	--	--	--	--	16
17	FA715013865	Monetary authority	--	--	--	--	--	--	--	--	--	17
18	FA705013865	Private depository institutions	--	--	--	--	--	--	--	--	--	18
19	FA765013865	U.S.-chartered depository institutions	--	--	--	--	--	--	--	--	--	19
20	FA755013865	Foreign banking offices in U.S.	--	--	--	--	--	--	--	--	--	20
21	FA745013865	Banks in U.S.-affiliated areas	--	--	--	--	--	--	--	--	--	21
22	FA475013865	Credit unions	--	--	--	--	--	--	--	--	--	22
23	FA515013865	Property-casualty insurance companies	--	--	--	--	--	--	--	--	--	23
24	FA545013865	Life insurance companies	--	--	--	--	--	--	--	--	--	24
25	FA575013865	Private pension funds	--	--	--	--	--	--	--	--	--	25
26	FA225013865	State and local government employee retirement funds	--	--	--	--	--	--	--	--	--	26
27	FA405013865	Government-sponsored enterprises	--	--	--	--	--	--	--	--	--	27
28	FA675013263	ABS issuers	--	--	--	--	--	--	--	--	--	28
29	FA615013865	Finance companies	--	--	--	--	--	--	--	--	--	29
30	FA665013865	Security brokers and dealers	--	--	--	--	--	--	--	--	--	30
31	FA735013865	Holding companies	--	--	--	--	--	--	--	--	--	31
Memo:												
32	FA155111005	Consumer durable goods (4)	--	--	--	--	--	--	--	--	--	32

(1) Included in nonfinancial corporate business sector gross fixed investment, line 11.

(2) Calculated as the difference between net fixed investment in BEA's NIPA and net fixed investment in BEA's fixed assets accounts (FAA); the latter are used to estimate.

(3) Domestic financial subsector detail are based on FRB staff estimates.

(4) Consumer durable goods are not included above, consistent with their treatment in the NIPAs. In Financial Accounts, consumer durables are included in household sector capital expenditures.

L.4.s Net Stocks of Fixed Assets, current cost

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2022	2023	2024	2024		2025		
						Q1	Q2	Q3	Q4	
1	FL885019865	Net stocks (by type)	--	--	--	--	--	--	--	1
2	FL885019665	Structures	--	--	--	--	--	--	--	2
3	FL885019265	Equipment	--	--	--	--	--	--	--	3
4	FL885013765	Intellectual Property Products	--	--	--	--	--	--	--	4
5	FL885013365	Software	--	--	--	--	--	--	--	5
6	FL885013465	Research and development	--	--	--	--	--	--	--	6
7	FL835013565	Entertainment, literary, and artistic originals	--	--	--	--	--	--	--	7
8	FL885019865	Net stocks (by sector)	--	--	--	--	--	--	--	8
9	FL155015015	Households and nonprofit organizations	--	--	--	--	--	--	--	9
10	FL105015085	Nonfinancial corporate business	--	--	--	--	--	--	--	10
11	FL115015005	Nonfinancial noncorporate business	--	--	--	--	--	--	--	11
12	FL315015005	Federal government	--	--	--	--	--	--	--	12
13	FL215015005	State and local governments	--	--	--	--	--	--	--	13
14	FL795013865	Domestic financial sectors (1)	--	--	--	--	--	--	--	14
15	FL715013865	Monetary authority	--	--	--	--	--	--	--	15
16	FL705013865	Private depository institutions	--	--	--	--	--	--	--	16
17	FL765013865	U.S.-chartered depository institutions	--	--	--	--	--	--	--	17
18	FL755013865	Foreign banking offices in U.S.	--	--	--	--	--	--	--	18
19	FL745013865	Banks in U.S.-affiliated areas	--	--	--	--	--	--	--	19
20	FL475013865	Credit unions	--	--	--	--	--	--	--	20
21	FL515013865	Property-casualty insurance companies	--	--	--	--	--	--	--	21
22	FL545013865	Life insurance companies	--	--	--	--	--	--	--	22
23	FL575013865	Private pension funds	--	--	--	--	--	--	--	23
24	FL225013865	State and local government employee retirement funds	--	--	--	--	--	--	--	24
25	FL405013865	Government-sponsored enterprises	--	--	--	--	--	--	--	25
26	FL675013263	ABS issuers	--	--	--	--	--	--	--	26
27	FL615013865	Finance companies	--	--	--	--	--	--	--	27
28	FL665013865	Security brokers and dealers	--	--	--	--	--	--	--	28
29	FL735013865	Holding companies	--	--	--	--	--	--	--	29
Memo:										
30	FL155111005	Consumer durable goods (2)	--	--	--	--	--	--	--	30
31	FL145020005	Inventories (3)	--	--	--	--	--	--	--	31

(1) Domestic financial subsector detail are based on FRB staff estimates.

(2) Consumer durable goods are not included above, consistent with their treatment in the NIPAs. In Financial Accounts, consumer durables are included in household sector fixed investment (table B.101, line 8).

(3) Not included above.

S.1.a Total Economy - Current Account

Billions of dollars

		2017	2018	2019	2020	2021	2022	2023	2024	
1	FA896902505									1
	Gross value added	--	--	--	--	--	--	--	--	
	(income approach)									
2	FA886300091									2
	Less: Consumption of fixed capital	--	--	--	--	--	--	--	--	
3	FA896902601									3
	Equals: Net value added	--	--	--	--	--	--	--	--	
4	FA896025001	--	--	--	--	--	--	--	--	4
	Compensation of employees (paid)									
5	FA896020001	--	--	--	--	--	--	--	--	5
	Wages and salaries									
6	FA896401001	--	--	--	--	--	--	--	--	6
	Employers' social contributions									
7	FA896240101	--	--	--	--	--	--	--	--	7
	Taxes on production and imports less subsidies									
8	FA896402101	--	--	--	--	--	--	--	--	8
	Operating surplus, net									
9	FA266904095									9
	Plus: Income receipts from the rest of the world	--	--	--	--	--	--	--	--	
10	FA266904195									10
	Less: Income payments to the rest of the world	--	--	--	--	--	--	--	--	
11	FA896140001									11
	Equals: Net national income/Balance of primary incomes, net	--	--	--	--	--	--	--	--	
12	FA896402101	--	--	--	--	--	--	--	--	12
	Operating surplus, net									
13	FA156025105	--	--	--	--	--	--	--	--	13
	Compensation of employees (received)									
14	FA156020101	--	--	--	--	--	--	--	--	14
	Wages and salaries									
15	FA156401101	--	--	--	--	--	--	--	--	15
	Employers' social contributions									
16	FA896240001	--	--	--	--	--	--	--	--	16
	Taxes on production and imports, receivable									
17	FA366402015	--	--	--	--	--	--	--	--	17
	Subsidies paid									
18	FA896150105	--	--	--	--	--	--	--	--	18
	Property income (received)									
19	FA896130101	--	--	--	--	--	--	--	--	19
	Interest									
20	FA896120105	--	--	--	--	--	--	--	--	20
	Distributed income of corporations									
21	FA896121101	--	--	--	--	--	--	--	--	21
	Dividends									
22	FA156122101	--	--	--	--	--	--	--	--	22
	Withdrawals from income of quasi-corporations									
23	FA893092201	--	--	--	--	--	--	--	--	23
	Reinvested earnings on U.S. direct investment abroad									
24	FA896112101	--	--	--	--	--	--	--	--	24
	Rents on land and natural resources									
25	FA896150005	--	--	--	--	--	--	--	--	25
	Less: Uses of property income (paid)									
26	FA896130001	--	--	--	--	--	--	--	--	26
	Interest									
27	FA896120005	--	--	--	--	--	--	--	--	27
	Distributed income of corporations									
28	FA896121001	--	--	--	--	--	--	--	--	28
	Dividends									
29	FA896122001	--	--	--	--	--	--	--	--	29
	Withdrawals from income of quasi-corporations									
30	FA893192201	--	--	--	--	--	--	--	--	30
	Reinvested earnings on foreign direct investment									
31	FA896112001	--	--	--	--	--	--	--	--	31
	Rents on land and natural resources									
32	FA896140001									32
	Net national income/Balance of primary incomes, net	--	--	--	--	--	--	--	--	
33	FA896220001	--	--	--	--	--	--	--	--	33
	Plus: Current taxes on income, wealth, etc. (received)									
34	FA896220005	--	--	--	--	--	--	--	--	34
	Less: Current taxes on income, wealth, etc. (paid)									
35	FA896404105	--	--	--	--	--	--	--	--	35
	Plus: Social benefits (received)									
36	FA896404005	--	--	--	--	--	--	--	--	36
	Less: Social contributions (paid)									
37	FA896403105	--	--	--	--	--	--	--	--	37
	Plus: Other current transfers (received)									
38	FA896403005	--	--	--	--	--	--	--	--	38
	Less: Other current transfers (paid)									
39	FA896012005									39
	Equals: Disposable income, net	--	--	--	--	--	--	--	--	
40	FA896901001	--	--	--	--	--	--	--	--	40
	Less: Final consumption expenditures									
41	FA896006001									41
	Equals: Net saving	--	--	--	--	--	--	--	--	
	Addendum:									
42	FA896902505	--	--	--	--	--	--	--	--	42
	Gross value added (line 1)									
43	FA087005995	--	--	--	--	--	--	--	--	43
	Plus statistical discrepancy (NIPA)									
44	FA086902005	--	--	--	--	--	--	--	--	44
	Equals: GDP (NIPA, expenditure approach)									
45	FA086902203	--	--	--	--	--	--	--	--	45
	Average of GDP and GDI									
46	FA087005086	--	--	--	--	--	--	--	--	46
	Statistical discrepancy as a percentage of GDP									

S.2.a Selected Aggregates for Total Economy and Sectors

Billions of dollars

		2017	2018	2019	2020	2021	2022	2023	2024	
1	FA89602505	Gross value added	--	--	--	--	--	--	--	1
2	FA156902505	Households and nonprofit institutions serving households	--	--	--	--	--	--	--	2
3	FA116902505	Nonfinancial noncorporate business	--	--	--	--	--	--	--	3
4	FA106902501	Nonfinancial corporate business	--	--	--	--	--	--	--	4
5	FA796902505	Financial business	--	--	--	--	--	--	--	5
6	FA316902505	Federal government	--	--	--	--	--	--	--	6
7	FA216902505	State and local government	--	--	--	--	--	--	--	7
8	FA896006001	Net saving	--	--	--	--	--	--	--	8
9	FA156006005	Households and nonprofit institutions serving households	--	--	--	--	--	--	--	9
10	FA106012095	Nonfinancial corporate business	--	--	--	--	--	--	--	10
11	FA796012095	Financial business	--	--	--	--	--	--	--	11
12	FA316006085	Federal government	--	--	--	--	--	--	--	12
13	FA216006095	State and local government	--	--	--	--	--	--	--	13
		Net capital transfers								
14	FA155440005	Households and nonprofit institutions serving households	--	--	--	--	--	--	--	14
15	FA115440005	Nonfinancial noncorporate business	--	--	--	--	--	--	--	15
16	FA105440005	Nonfinancial corporate business	--	--	--	--	--	--	--	16
17	FA795440005	Financial business	--	--	--	--	--	--	--	17
18	FA315440005	Federal government	--	--	--	--	--	--	--	18
19	FA215440005	State and local government	--	--	--	--	--	--	--	19
20	FA265440005	Rest of the world	--	--	--	--	--	--	--	20
21	FA885019005	Gross fixed capital formation	--	--	--	--	--	--	--	21
22	FA155019005	Households and nonprofit institutions serving households	--	--	--	--	--	--	--	22
23	FA115019085	Nonfinancial noncorporate business	--	--	--	--	--	--	--	23
24	FA105019085	Nonfinancial corporate business	--	--	--	--	--	--	--	24
25	FA795013005	Financial business (nonresidential)	--	--	--	--	--	--	--	25
26	FA315019001	Federal government	--	--	--	--	--	--	--	26
27	FA215019001	State and local government	--	--	--	--	--	--	--	27
28	FA886300095	Consumption of fixed capital	--	--	--	--	--	--	--	28
29	FA156300003	Households and nonprofit institutions serving households	--	--	--	--	--	--	--	29
30	FA116300001	Nonfinancial noncorporate business	--	--	--	--	--	--	--	30
31	FA106300003	Nonfinancial corporate business	--	--	--	--	--	--	--	31
32	FA796330081	Financial business (nonresidential)	--	--	--	--	--	--	--	32
33	FA316300001	Federal government	--	--	--	--	--	--	--	33
34	FA216300001	State and local government	--	--	--	--	--	--	--	34
35	FA145020005	Change in inventories	--	--	--	--	--	--	--	35
36	FA115020005	Nonfinancial noncorporate business	--	--	--	--	--	--	--	36
37	FA105020005	Nonfinancial corporate business	--	--	--	--	--	--	--	37
38	FA885000985	Net lending (+) or net borrowing (-) (capital account)	--	--	--	--	--	--	--	38
39	FA155000905	Households and nonprofit institutions serving households	--	--	--	--	--	--	--	39
40	FA115000905	Nonfinancial noncorporate business	--	--	--	--	--	--	--	40
41	FA105000905	Nonfinancial corporate business	--	--	--	--	--	--	--	41
42	FA795000995	Financial business	--	--	--	--	--	--	--	42
43	FA315000995	Federal government	--	--	--	--	--	--	--	43
44	FA215000995	State and local government	--	--	--	--	--	--	--	44
		Addendum:								
45	FA087005995	Statistical discrepancy (NIPA)	--	--	--	--	--	--	--	45
46	FA265000905	Rest of the world	--	--	--	--	--	--	--	46
47	FA885000005	Net lending (+) or net borrowing (-) (financial account)	--	--	--	--	--	--	--	47
48	FA155000005	Households and nonprofit institutions serving households	--	--	--	--	--	--	--	48
49	FA115000005	Nonfinancial noncorporate business	--	--	--	--	--	--	--	49
50	FA105000005	Nonfinancial corporate business	--	--	--	--	--	--	--	50
51	FA795000005	Financial business	--	--	--	--	--	--	--	51
52	FA315000005	Federal government	--	--	--	--	--	--	--	52
53	FA215000005	State and local government	--	--	--	--	--	--	--	53
		Addendum:								
54	FA265000005	Rest of the world	--	--	--	--	--	--	--	54
		Total other volume changes								
55	FV158090185	Households and nonprofit institutions serving households	--	--	--	--	--	--	--	55
56	FV118090105	Nonfinancial noncorporate business	--	--	--	--	--	--	--	56
57	FV108090105	Nonfinancial corporate business	--	--	--	--	--	--	--	57
58	FV798090185	Financial business	--	--	--	--	--	--	--	58
59	FV318090185	Federal government	--	--	--	--	--	--	--	59
60	FV218090185	State and local government	--	--	--	--	--	--	--	60
61	FV268090185	Rest of the world	--	--	--	--	--	--	--	61
		Holding gains/losses								
62	FR152090005	Households and nonprofit institutions serving households	--	--	--	--	--	--	--	62
63	FR112090095	Nonfinancial noncorporate business	--	--	--	--	--	--	--	63
64	FR102090095	Nonfinancial corporate business	--	--	--	--	--	--	--	64
65	FR792090095	Financial business	--	--	--	--	--	--	--	65
66	FR312090095	Federal government	--	--	--	--	--	--	--	66
67	FR212090095	State and local government	--	--	--	--	--	--	--	67
68	FR265000005	Rest of the world	--	--	--	--	--	--	--	68

S.2.a Selected Aggregates for Total Economy and Sectors

Billions of dollars

			2017	2018	2019	2020	2021	2022	2023	2024	
Change in net worth											
69	FC152090005	Households and nonprofit institutions serving households	--	--	--	--	--	--	--	--	69
70	FC112090005	Nonfinancial noncorporate business	--	--	--	--	--	--	--	--	70
71	FC102090005	Nonfinancial corporate business	--	--	--	--	--	--	--	--	71
72	FC792090005	Financial business	--	--	--	--	--	--	--	--	72
73	FC312090005	Federal government	--	--	--	--	--	--	--	--	73
74	FC212090005	State and local government	--	--	--	--	--	--	--	--	74
75	FC262090005	Rest of the world	--	--	--	--	--	--	--	--	75
Net worth											
76	FL152090005	Households and nonprofit institutions serving households	--	--	--	--	--	--	--	--	76
77	FL112090005	Nonfinancial noncorporate business	--	--	--	--	--	--	--	--	77
78	FL102090005	Nonfinancial corporate business	--	--	--	--	--	--	--	--	78
79	FL792090005	Financial business	--	--	--	--	--	--	--	--	79
80	FL312090005	Federal government	--	--	--	--	--	--	--	--	80
81	FL212090005	State and local government	--	--	--	--	--	--	--	--	81
82	FL262090005	Rest of the world	--	--	--	--	--	--	--	--	82

S.3.a Households and Nonprofit Institutions Serving Households

Billions of dollars

		2017	2018	2019	2020	2021	2022	2023	2024	
Current account										
1	FA156902505	Gross value added	--	--	--	--	--	--	--	1
2	FA156300003	Less: Consumption of fixed capital	--	--	--	--	--	--	--	2
3	FA156902605	Equals: Net value added	--	--	--	--	--	--	--	3
4	FA156025005	Compensation paid by households and NPISHs	--	--	--	--	--	--	--	4
5	FA156020001	Wages and salaries	--	--	--	--	--	--	--	5
6	FA156401001	Employers' social contributions	--	--	--	--	--	--	--	6
7	FA156240101	Taxes on production and imports less subsidies	--	--	--	--	--	--	--	7
8	FA156402101	Operating surplus, net	--	--	--	--	--	--	--	8
9	FA156140005	Net national income/Balance of primary incomes, net	--	--	--	--	--	--	--	9
10	FA156402101	Operating surplus, net	--	--	--	--	--	--	--	10
11	FA156025105	Compensation of employees (received)	--	--	--	--	--	--	--	11
12	FA156020101	Wages and salaries	--	--	--	--	--	--	--	12
13	FA156401101	Employers' social contributions	--	--	--	--	--	--	--	13
14	FA156150105	Property income (received)	--	--	--	--	--	--	--	14
15	FA156130101	Interest	--	--	--	--	--	--	--	15
16	FA156120105	Distributed income of corporations	--	--	--	--	--	--	--	16
17	FA156121101	Dividends	--	--	--	--	--	--	--	17
18	FA156122101	Withdrawals from income of quasi-corporations (1)	--	--	--	--	--	--	--	18
19	FA156130001	Less: Uses of property income (interest paid)	--	--	--	--	--	--	--	19
20	FA156140005	Net national income/Balance of primary incomes, net	--	--	--	--	--	--	--	20
21	FA156220001	Less: Current taxes on income, wealth, etc. (paid)	--	--	--	--	--	--	--	21
22	FA156404105	Plus: Social benefits (received)	--	--	--	--	--	--	--	22
23	FA156600001	Less: Social contributions (paid)	--	--	--	--	--	--	--	23
24	FA156403101	Plus: Other current transfers (received)	--	--	--	--	--	--	--	24
25	FA156403001	Less: Other current transfers (paid)	--	--	--	--	--	--	--	25
26	FA156012095	Equals: Disposable income, net	--	--	--	--	--	--	--	26
27	FA156901001	Less: Final consumption expenditures	--	--	--	--	--	--	--	27
28	FA156006005	Equals: Net saving	--	--	--	--	--	--	--	28
Capital account										
29	FA156006315	Net saving less capital transfers	--	--	--	--	--	--	--	29
30	FA156006005	Net saving	--	--	--	--	--	--	--	30
31	FA155440005	Less: Capital transfers paid (net)	--	--	--	--	--	--	--	31
32	FA155050905	Capital formation, net	--	--	--	--	--	--	--	32
33	FA155019005	Gross fixed capital formation, excluding consumer durables	--	--	--	--	--	--	--	33
34	FA155012005	Residential	--	--	--	--	--	--	--	34
35	FA165013005	Nonresidential (nonprofit organizations)	--	--	--	--	--	--	--	35
36	FA156300003	Less: Consumption of fixed capital	--	--	--	--	--	--	--	36
37	FA155420003	Acquisition of nonproduced nonfinancial assets	--	--	--	--	--	--	--	37
38	FA155000905	Net lending (+) or borrowing (-), capital account (lines 29-32)	--	--	--	--	--	--	--	38
Financial account										
39	FA155000905	Net lending (+) or borrowing (-) (line 38)	--	--	--	--	--	--	--	39
40	FA154090005	Net acquisition of financial assets	--	--	--	--	--	--	--	40
41	FA154000005	Currency and deposits	--	--	--	--	--	--	--	41
42	FA153020005	Currency and transferable deposits	--	--	--	--	--	--	--	42
43	FA153030005	Time and savings deposits	--	--	--	--	--	--	--	43
44	FA153030505	Other deposits	--	--	--	--	--	--	--	44
45	FA154022005	Debt securities	--	--	--	--	--	--	--	45
46	FA153061105	Treasury securities	--	--	--	--	--	--	--	46
47	FA153061705	Agency- and GSE-backed securities (2)	--	--	--	--	--	--	--	47
48	FA153062005	Municipal securities	--	--	--	--	--	--	--	48
49	FA153063005	Corporate and foreign bonds	--	--	--	--	--	--	--	49
50	FA154023005	Loans	--	--	--	--	--	--	--	50
51	FA154041005	Short term	--	--	--	--	--	--	--	51
52	FA153065005	Long term (mortgages)	--	--	--	--	--	--	--	52
53	FA153081005	Equity and investment fund shares	--	--	--	--	--	--	--	53
54	FA153064105	Corporate equities	--	--	--	--	--	--	--	54
55	FA153064205	Mutual fund shares	--	--	--	--	--	--	--	55
56	FA153034005	Money market fund shares	--	--	--	--	--	--	--	56
57	FA152090205	Equity in noncorporate business	--	--	--	--	--	--	--	57
58	FA153094305	Equity investment under Public-Private Inv. Program (3)	--	--	--	--	--	--	--	58

S.3.a Households and Nonprofit Institutions Serving Households

Billions of dollars

			2017	2018	2019	2020	2021	2022	2023	2024	
59	FA153052005	Insurance, pension and standardized guarantee schemes	--	--	--	--	--	--	--	--	59
60	FA153076005	Insurance receivables due from property-casualty insurance companies	--	--	--	--	--	--	--	--	60
61	FA153040005	Life insurance reserves	--	--	--	--	--	--	--	--	61
62	FA153050005	Pension entitlements (4)	--	--	--	--	--	--	--	--	62
63	FA153095105	Non-life insurance reserves at life insurance companies	--	--	--	--	--	--	--	--	63
64	FA313195105	Retiree Health Care Funds	--	--	--	--	--	--	--	--	64
65	FA163096005	Other accounts receivable	--	--	--	--	--	--	--	--	65
66	FA154190005	Net incurrence of liabilities	--	--	--	--	--	--	--	--	66
67	FA163162003	Debt securities (municipals)	--	--	--	--	--	--	--	--	67
68	FA154123005	Loans	--	--	--	--	--	--	--	--	68
69	FA154141005	Short term	--	--	--	--	--	--	--	--	69
70	FA153166000	Consumer credit	--	--	--	--	--	--	--	--	70
71	FA153168005	Depository institution loans n.e.c.	--	--	--	--	--	--	--	--	71
72	FA153169005	Other loans and advances	--	--	--	--	--	--	--	--	72
73	FA153165005	Long term (mortgages)	--	--	--	--	--	--	--	--	73
74	FA543077073	Insurance, pension and standardized guarantee schemes	--	--	--	--	--	--	--	--	74
75	FA163170005	Other accounts payable (trade debt)	--	--	--	--	--	--	--	--	75
76	FA155000005	Addendum: Net lending (+) or borrowing (-), financial account (lines 40-66)	--	--	--	--	--	--	--	--	76
Other changes in volume account											
77	FV158090185	Total other volume changes	--	--	--	--	--	--	--	--	77
78	FU155111005	Net investment in consumer durable goods	--	--	--	--	--	--	--	--	78
79	FV152010005	Disaster losses	--	--	--	--	--	--	--	--	79
80	FV158090085	Other volume changes	--	--	--	--	--	--	--	--	80
81	FU157005045	Less: Statistical discrepancy (lines 38-76) (5)	--	--	--	--	--	--	--	--	81
Revaluation account											
82	FR152010005	Nonfinancial assets	--	--	--	--	--	--	--	--	82
83	FR155035005	Real estate	--	--	--	--	--	--	--	--	83
84	FR165015205	Equipment	--	--	--	--	--	--	--	--	84
85	FR165013765	Intellectual property products	--	--	--	--	--	--	--	--	85
86	FR155111005	Consumer durable goods	--	--	--	--	--	--	--	--	86
87	FR154090005	Financial assets	--	--	--	--	--	--	--	--	87
88	FR154000005	Currency and deposits	--	--	--	--	--	--	--	--	88
89	FR154022005	Debt securities	--	--	--	--	--	--	--	--	89
90	FR153064105	Corporate equities	--	--	--	--	--	--	--	--	90
91	FR153064205	Mutual fund shares	--	--	--	--	--	--	--	--	91
92	FR152090205	Equity in noncorporate business	--	--	--	--	--	--	--	--	92
93	FR153094305	Equity investment under Public-Private Inv. Program	--	--	--	--	--	--	--	--	93
94	FR153052005	Insurance, pension and standardized guarantee schemes	--	--	--	--	--	--	--	--	94
95	FR152090005	Changes in net worth due to nominal holding gains/losses	--	--	--	--	--	--	--	--	95
Changes in balance sheet account											
96	FC152090005	Change in net worth (lines 32+38+77+95)	--	--	--	--	--	--	--	--	96
Balance sheet account (end of period)											
97	FL152000005	Total assets	--	--	--	--	--	--	--	--	97
98	LM152010005	Nonfinancial assets	--	--	--	--	--	--	--	--	98
99	LM155035005	Real estate	--	--	--	--	--	--	--	--	99
100	LM155111005	Consumer durable goods	--	--	--	--	--	--	--	--	100
101	LM165015205	Equipment	--	--	--	--	--	--	--	--	101
102	LM165013765	Intellectual property products	--	--	--	--	--	--	--	--	102
103	FL154090005	Financial assets	--	--	--	--	--	--	--	--	103
104	FL154000005	Currency and deposits	--	--	--	--	--	--	--	--	104
105	FL153020005	Currency and transferable deposits	--	--	--	--	--	--	--	--	105
106	FL153030005	Time and savings deposits	--	--	--	--	--	--	--	--	106
107	LM153030505	Other deposits	--	--	--	--	--	--	--	--	107

S.3.a Households and Nonprofit Institutions Serving Households

Billions of dollars

			2017	2018	2019	2020	2021	2022	2023	2024	
108	LM154022005	Debt securities	--	--	--	--	--	--	--	--	-- 108
109	LM153061105	Treasury securities	--	--	--	--	--	--	--	--	-- 109
110	LM153061705	Agency- and GSE-backed securities (2)	--	--	--	--	--	--	--	--	-- 110
111	LM153062005	Municipal securities	--	--	--	--	--	--	--	--	-- 111
112	LM153063005	Corporate and foreign bonds	--	--	--	--	--	--	--	--	-- 112
113	FL154023005	Loans	--	--	--	--	--	--	--	--	-- 113
114	FL154041005	Short term	--	--	--	--	--	--	--	--	-- 114
115	FL153065005	Long term (mortgages)	--	--	--	--	--	--	--	--	-- 115
116	FL153081005	Equity and investment fund shares	--	--	--	--	--	--	--	--	-- 116
117	LM153064105	Corporate equities	--	--	--	--	--	--	--	--	-- 117
118	LM153064205	Mutual fund shares	--	--	--	--	--	--	--	--	-- 118
119	FL153034005	Money market fund shares	--	--	--	--	--	--	--	--	-- 119
120	LM152090205	Equity in noncorporate business	--	--	--	--	--	--	--	--	-- 120
121	LM153094305	Equity investment under Public-Private Inv. Program (3)	--	--	--	--	--	--	--	--	-- 121
122	FL153052005	Insurance, pension and standardized guarantee schemes	--	--	--	--	--	--	--	--	-- 122
123	FL153076005	Insurance receivables due from property-casualty insurance companies	--	--	--	--	--	--	--	--	-- 123
124	FL153040005	Life insurance reserves	--	--	--	--	--	--	--	--	-- 124
125	FL153050005	Pension entitlements (4)	--	--	--	--	--	--	--	--	-- 125
126	FL153095105	Non-life insurance reserves at life insurance companies	--	--	--	--	--	--	--	--	-- 126
127	FL313195105	Retiree Health Care Funds	--	--	--	--	--	--	--	--	-- 127
128	FL163096005	Other accounts receivable	--	--	--	--	--	--	--	--	-- 128
129	FL152100005	Total liabilities and net worth	--	--	--	--	--	--	--	--	-- 129
130	FL154190005	Liabilities	--	--	--	--	--	--	--	--	-- 130
131	FL163162003	Debt securities (municipals)	--	--	--	--	--	--	--	--	-- 131
132	FL154123005	Loans	--	--	--	--	--	--	--	--	-- 132
133	FL154141005	Short term	--	--	--	--	--	--	--	--	-- 133
134	FL153166000	Consumer credit	--	--	--	--	--	--	--	--	-- 134
135	FL153168005	Depository institution loans n.e.c.	--	--	--	--	--	--	--	--	-- 135
136	FL153169005	Other loans and advances	--	--	--	--	--	--	--	--	-- 136
137	FL153165005	Long term (mortgages)	--	--	--	--	--	--	--	--	-- 137
138	FL543077073	Insurance, pension and standardized guarantee schemes	--	--	--	--	--	--	--	--	-- 138
139	FL163170005	Other accounts payable (trade debt)	--	--	--	--	--	--	--	--	-- 139
140	FL152090005	Net worth	--	--	--	--	--	--	--	--	-- 140

(1) Consists of rental income of tenant-occupied housing and proprietors' income. Quasi-corporations are unincorporated enterprises that function as if they were corporations; they primarily cover their operating costs through sales, and they keep a complete set of financial records.

(2) Government-sponsored enterprises (GSEs) consist of Federal Home Loan Banks, Fannie Mae, Freddie Mac, Federal Agricultural Mortgage Corporation, Farm Credit System, the Financing Corporation, and the Resolution Funding Corporation, and they included the Student Loan Marketing Association until it was fully privatized in the 2004:Q4.

(3) Funds invested by financial institutions such as domestic hedge funds through the Public-Private Investment Program (PPIP).

(4) Includes variable annuities, including those in IRAs, at life insurance companies.

(5) The statistical discrepancy is the difference between net lending or net borrowing derived in the capital account and the same concept derived in the financial account. The discrepancy reflects differences in source data, timing of recorded transactions, and other statistical differences between the capital and financial accounts.

S.4.a Nonfinancial Noncorporate Business (1)

Billions of dollars

		2017	2018	2019	2020	2021	2022	2023	2024	
Current account										
1	FA116902505	Gross value added								
		--	--	--	--	--	--	--	--	1
2	FA116300001	Less: Consumption of fixed capital								
		--	--	--	--	--	--	--	--	2
3	FA116902605	Equals: Net value added								
		--	--	--	--	--	--	--	--	3
4	FA116025001	Compensation of employees (paid)								
		--	--	--	--	--	--	--	--	4
5	FA116020001	Wages and salaries								
		--	--	--	--	--	--	--	--	5
6	FA116401005	Employers' social contributions								
		--	--	--	--	--	--	--	--	6
7	FA116240101	Taxes on production and imports less subsidies								
		--	--	--	--	--	--	--	--	7
8	FA116402105	Operating surplus, net								
		--	--	--	--	--	--	--	--	8
9	FA116140001	Net national income/Balance of primary incomes, net								
		--	--	--	--	--	--	--	--	9
10	FA116402105	Operating surplus, net								
		--	--	--	--	--	--	--	--	10
11	FA116130101	Property income (interest received)								
		--	--	--	--	--	--	--	--	11
12	FA116150005	Less: Uses of property income (paid)								
		--	--	--	--	--	--	--	--	12
13	FA116130001	Interest								
		--	--	--	--	--	--	--	--	13
14	FA116122001	Withdrawals from income of quasi-corporations (2)								
		--	--	--	--	--	--	--	--	14
15	FA113192281	Reinvested earnings on foreign direct investment								
		--	--	--	--	--	--	--	--	15
16	FA116112001	Rents on land and natural resources								
		--	--	--	--	--	--	--	--	16
17	FA116140001	Net national income/Balance of primary incomes, net								
		--	--	--	--	--	--	--	--	17
18	FA116403001	Less: Other current transfers (paid)								
		--	--	--	--	--	--	--	--	18
19	FA116012005	Equals: Disposable income, net								
		--	--	--	--	--	--	--	--	19
20	FA116012005	Equals: Net saving								
		--	--	--	--	--	--	--	--	20
Capital account										
21	FA116006305	Net saving less capital transfers								
		--	--	--	--	--	--	--	--	21
22	FA116012005	Net saving								
		--	--	--	--	--	--	--	--	22
23	FA115440005	Less: Capital transfers paid (net)								
		--	--	--	--	--	--	--	--	23
24	FA115050985	Capital formation, net								
		--	--	--	--	--	--	--	--	24
25	FA115019085	Gross fixed capital formation								
		--	--	--	--	--	--	--	--	25
26	FA115013085	Nonresidential								
		--	--	--	--	--	--	--	--	26
27	FA115012005	Residential								
		--	--	--	--	--	--	--	--	27
28	FA116300001	Less: Consumption of fixed capital								
		--	--	--	--	--	--	--	--	28
29	FA115020005	Change in private inventories								
		--	--	--	--	--	--	--	--	29
30	FA115000905	Net lending (+) or borrowing (-), capital account (lines 21-24)								
		--	--	--	--	--	--	--	--	30
Financial account										
31	FA115000905	Net lending (+) or borrowing (-) (line 30)								
		--	--	--	--	--	--	--	--	31
32	FA114090005	Net acquisition of financial assets								
		--	--	--	--	--	--	--	--	32
33	FA114000005	Currency and deposits								
		--	--	--	--	--	--	--	--	33
34	FA113020005	Currency and transferable deposits								
		--	--	--	--	--	--	--	--	34
35	FA113030003	Time and savings deposits								
		--	--	--	--	--	--	--	--	35
36	FA114022005	Debt securities								
		--	--	--	--	--	--	--	--	36
37	FA113061003	Treasury securities								
		--	--	--	--	--	--	--	--	37
38	FA113062003	Municipal securities								
		--	--	--	--	--	--	--	--	38
39	FA114023005	Loans								
		--	--	--	--	--	--	--	--	39
40	FA113066003	Short term (consumer credit)								
		--	--	--	--	--	--	--	--	40
41	FA113065005	Long term (mortgages)								
		--	--	--	--	--	--	--	--	41
42	FA113081005	Equity and investment fund shares								
		--	--	--	--	--	--	--	--	42
43	FA113034003	Money market fund shares								
		--	--	--	--	--	--	--	--	43
44	FA113092405	Equity in government-sponsored enterprises (3)								
		--	--	--	--	--	--	--	--	44
45	FA113076005	Insurance, pension and standardized guarantee schemes (4)								
		--	--	--	--	--	--	--	--	45
46	FA113096005	Other accounts receivable								
		--	--	--	--	--	--	--	--	46
47	FA113070003	Trade receivables								
		--	--	--	--	--	--	--	--	47
48	FA113072003	PPP subsidies receivable								
		--	--	--	--	--	--	--	--	48
49	FA113093005	Other (miscellaneous assets)								
		--	--	--	--	--	--	--	--	49
50	FA114194005	Net incurrence of liabilities								
		--	--	--	--	--	--	--	--	50
51	FA114135005	Loans								
		--	--	--	--	--	--	--	--	51
52	FA114141005	Short term								
		--	--	--	--	--	--	--	--	52
53	FA113168005	Depository institution loans n.e.c.								
		--	--	--	--	--	--	--	--	53
54	FA113169005	Other loans and advances								
		--	--	--	--	--	--	--	--	54
55	FA114142005	Long term								
		--	--	--	--	--	--	--	--	55
56	FA113165005	Mortgages								
		--	--	--	--	--	--	--	--	56
57	FA115114305	Foreign direct investment in the U.S.: debt								
		--	--	--	--	--	--	--	--	57

S.4.a Nonfinancial Noncorporate Business (1)

Billions of dollars

			2017	2018	2019	2020	2021	2022	2023	2024	
58	FA113181005	Equity and investment fund shares	--	--	--	--	--	--	--	--	58
59	FA112090205	Equity in noncorporate business	--	--	--	--	--	--	--	--	59
60	FA115114103	Foreign direct investment in the U.S.: equity	--	--	--	--	--	--	--	--	60
61	FA113196005	Other accounts payable	--	--	--	--	--	--	--	--	61
62	FA113170005	Trade payables	--	--	--	--	--	--	--	--	62
63	FA113178003	Taxes payable	--	--	--	--	--	--	--	--	63
64	FA113193003	Other (miscellaneous liabilities)	--	--	--	--	--	--	--	--	64
Addendum:											
65	FA115000005	Net lending (+) or borrowing (-), financial account (lines 32-50)	--	--	--	--	--	--	--	--	65
Other changes in volume account											
66	FV118090105	Total other volume changes	--	--	--	--	--	--	--	--	66
67	FV112010005	Disaster losses	--	--	--	--	--	--	--	--	67
68	FV118090085	Other volume changes	--	--	--	--	--	--	--	--	68
Revaluation account											
69	FR112010005	Nonfinancial assets	--	--	--	--	--	--	--	--	69
70	FR115035005	Real estate	--	--	--	--	--	--	--	--	70
71	FR115035023	Residential	--	--	--	--	--	--	--	--	71
72	FR115035035	Nonresidential	--	--	--	--	--	--	--	--	72
73	FR115015205	Equipment	--	--	--	--	--	--	--	--	73
74	FR115012265	Residential	--	--	--	--	--	--	--	--	74
75	FR115013265	Nonresidential	--	--	--	--	--	--	--	--	75
76	FR115013765	Intellectual property products	--	--	--	--	--	--	--	--	76
77	FR115020005	Inventories	--	--	--	--	--	--	--	--	77
78	FR114022005	Financial assets (debt securities)	--	--	--	--	--	--	--	--	78
79	FR114194005	Liabilities	--	--	--	--	--	--	--	--	79
80	FR115114305	Direct investment in the U.S.: debt	--	--	--	--	--	--	--	--	80
81	FR112090205	Equity in noncorporate business	--	--	--	--	--	--	--	--	81
82	FR115114103	Direct investment in the U.S.: equity	--	--	--	--	--	--	--	--	82
83	FR112090095	Changes in net worth due to nominal holding gains/losses	--	--	--	--	--	--	--	--	83
Changes in balance sheet account											
84	FC112090095	Change in net worth (lines 24+30+66+83)	--	--	--	--	--	--	--	--	84
Balance sheet account (end of period)											
85	FL112000005	Total assets	--	--	--	--	--	--	--	--	85
86	LM112010005	Nonfinancial assets	--	--	--	--	--	--	--	--	86
87	LM115035005	Real estate	--	--	--	--	--	--	--	--	87
88	LM115035023	Residential (5)	--	--	--	--	--	--	--	--	88
89	LM115035035	Nonresidential	--	--	--	--	--	--	--	--	89
90	LM115015205	Equipment	--	--	--	--	--	--	--	--	90
91	LM115012265	Residential	--	--	--	--	--	--	--	--	91
92	LM115013265	Nonresidential	--	--	--	--	--	--	--	--	92
93	LM115013765	Intellectual property products	--	--	--	--	--	--	--	--	93
94	LM115020005	Inventories	--	--	--	--	--	--	--	--	94
95	FL114090005	Financial assets	--	--	--	--	--	--	--	--	95
96	FL114000005	Currency and deposits	--	--	--	--	--	--	--	--	96
97	FL113020005	Currency and transferable deposits	--	--	--	--	--	--	--	--	97
98	FL113030003	Time and savings deposits	--	--	--	--	--	--	--	--	98
99	LM114022005	Debt securities	--	--	--	--	--	--	--	--	99
100	LM113061003	Treasury securities	--	--	--	--	--	--	--	--	100
101	LM113062003	Municipal securities	--	--	--	--	--	--	--	--	101
102	FL114023005	Loans	--	--	--	--	--	--	--	--	102
103	FL113066003	Short term (consumer credit)	--	--	--	--	--	--	--	--	103
104	FL113065005	Long term (mortgages)	--	--	--	--	--	--	--	--	104
105	FL113081005	Equity and investment fund shares	--	--	--	--	--	--	--	--	105
106	FL113034003	Money market fund shares	--	--	--	--	--	--	--	--	106
107	FL113092405	Equity in government-sponsored enterprises (3)	--	--	--	--	--	--	--	--	107
108	FL113076005	Insurance, pension and standardized guarantee schemes (4)	--	--	--	--	--	--	--	--	108

S.4.a Nonfinancial Noncorporate Business (1)

Billions of dollars

			2017	2018	2019	2020	2021	2022	2023	2024	
109	FL113096005	Other accounts receivable	--	--	--	--	--	--	--	--	-- 109
110	FL113070003	Trade receivables	--	--	--	--	--	--	--	--	-- 110
111	FL113072003	PPP subsidies receivable	--	--	--	--	--	--	--	--	-- 111
112	FL113093005	Other (miscellaneous assets)	--	--	--	--	--	--	--	--	-- 112
113	FL112100005	Total liabilities and net worth	--	--	--	--	--	--	--	--	-- 113
114	FL114194005	Liabilities	--	--	--	--	--	--	--	--	-- 114
115	FL114135005	Loans	--	--	--	--	--	--	--	--	-- 115
116	FL114141005	Short term	--	--	--	--	--	--	--	--	-- 116
117	FL113168005	Depository institution loans n.e.c.	--	--	--	--	--	--	--	--	-- 117
118	FL113169005	Other loans and advances	--	--	--	--	--	--	--	--	-- 118
119	FL114142005	Long term	--	--	--	--	--	--	--	--	-- 119
120	FL113165005	Mortgages	--	--	--	--	--	--	--	--	-- 120
121	FL115114305	Foreign direct investment in the U.S.: debt	--	--	--	--	--	--	--	--	-- 121
122	LM113181005	Equity and investment fund shares	--	--	--	--	--	--	--	--	-- 122
123	LM112090205	Equity in noncorporate business	--	--	--	--	--	--	--	--	-- 123
124	LM115114103	Foreign direct investment in the U.S.: equity	--	--	--	--	--	--	--	--	-- 124
125	FL113196005	Other accounts payable	--	--	--	--	--	--	--	--	-- 125
126	FL113170005	Trade payables	--	--	--	--	--	--	--	--	-- 126
127	FL113178003	Taxes payable	--	--	--	--	--	--	--	--	-- 127
128	FL113193003	Other (miscellaneous liabilities)	--	--	--	--	--	--	--	--	-- 128
129	FL112090095	Net worth	--	--	--	--	--	--	--	--	-- 129

(1) Estimates for 2000 and earlier periods are based on the 1987 Standard Industrial Classification System; later estimates are based on the North American Classification System.

(2) Consists of rental income of tenant-occupied housing and proprietors' income. Quasi-corporations are unincorporated enterprises that function as if they were corporations; they primarily cover their operating costs through sales, and they keep a complete set of financial records.

(3) Government-sponsored enterprises (GSEs) consist of Federal Home Loan Banks, Fannie Mae, Freddie Mac, Federal Agricultural Mortgage Corporation, Farm Credit System, the Financing Corporation, and the Resolution Funding Corporation, and they included the Student Loan Marketing Association until it was fully privatized in 2004:Q4.

(4) Net equity in reserves of property-casualty insurance companies.

(5) Farm houses are included in the household sector.

S.5.a Nonfinancial Corporate Business (1)

Billions of dollars

		2017	2018	2019	2020	2021	2022	2023	2024	
Current account										
1	FA106902501	Gross value added	--	--	--	--	--	--	--	1
2	FA106300003	Less: Consumption of fixed capital	--	--	--	--	--	--	--	2
3	FA106902605	Equals: Net value added	--	--	--	--	--	--	--	3
4	FA106025005	Compensation of employees (paid)	--	--	--	--	--	--	--	4
5	FA106020001	Wages and salaries	--	--	--	--	--	--	--	5
6	FA106401001	Employers' social contributions	--	--	--	--	--	--	--	6
7	FA106240101	Taxes on production and imports less subsidies	--	--	--	--	--	--	--	7
8	FA106402101	Operating surplus, net	--	--	--	--	--	--	--	8
9	FA106140005	Net national income/Balance of primary incomes, net	--	--	--	--	--	--	--	9
10	FA106402101	Operating surplus, net	--	--	--	--	--	--	--	10
11	FA106150105	Property income (received)	--	--	--	--	--	--	--	11
12	FA106130101	Interest	--	--	--	--	--	--	--	12
13	FA106121101	Distributed income of corporations (dividends)	--	--	--	--	--	--	--	13
14	FA103092201	Reinvested earnings on U.S. direct investment abroad	--	--	--	--	--	--	--	14
15	FA106150005	Less: Uses of property income (paid)	--	--	--	--	--	--	--	15
16	FA106130001	Interest	--	--	--	--	--	--	--	16
17	FA106121001	Distributed income of corporations (dividends)	--	--	--	--	--	--	--	17
18	FA103192201	Reinvested earnings on foreign direct investment	--	--	--	--	--	--	--	18
19	FA106112001	Rent	--	--	--	--	--	--	--	19
20	FA106140005	Net national income/Balance of primary incomes, net	--	--	--	--	--	--	--	20
21	FA106220001	Less: Current taxes on income, wealth, etc. (paid)	--	--	--	--	--	--	--	21
22	FA106403001	Less: Other current transfers (paid)	--	--	--	--	--	--	--	22
23	FA106012095	Equals: Disposable income, net	--	--	--	--	--	--	--	23
24	FA106012095	Equals: Net saving	--	--	--	--	--	--	--	24
Capital account										
25	FA106006385	Net saving less capital transfers	--	--	--	--	--	--	--	25
26	FA106012095	Net saving	--	--	--	--	--	--	--	26
27	FA105440005	Less: Capital transfers paid (net)	--	--	--	--	--	--	--	27
28	FA105050985	Capital formation, net	--	--	--	--	--	--	--	28
29	FA105019085	Gross fixed capital formation (acquisition of produced nonfinancial assets)	--	--	--	--	--	--	--	29
30	FA106300003	Less: Consumption of fixed capital	--	--	--	--	--	--	--	30
31	FA105420095	Acquisition of nonproduced nonfinancial assets	--	--	--	--	--	--	--	31
32	FA105020005	Change in private inventories	--	--	--	--	--	--	--	32
33	FA105000905	Net lending (+) or borrowing (-), capital account (lines 25-28)	--	--	--	--	--	--	--	33
Financial account										
34	FA105000905	Net lending (+) or borrowing (-) (line 33)	--	--	--	--	--	--	--	34
35	FA104090005	Net acquisition of financial assets	--	--	--	--	--	--	--	35
36	FA104000005	Currency and deposits	--	--	--	--	--	--	--	36
37	FA103020005	Currency and transferable deposits	--	--	--	--	--	--	--	37
38	FA103030003	Time and savings deposits	--	--	--	--	--	--	--	38
39	FA103091003	Other deposits	--	--	--	--	--	--	--	39
40	FA104022005	Debt securities	--	--	--	--	--	--	--	40
41	FA103069100	Open market paper	--	--	--	--	--	--	--	41
42	FA103061103	Treasury securities	--	--	--	--	--	--	--	42
43	FA103061703	Agency- and GSE-backed securities (2)	--	--	--	--	--	--	--	43
44	FA103062003	Municipal securities	--	--	--	--	--	--	--	44
45	FA123063003	Corporate and foreign bonds (held by equity REITs)	--	--	--	--	--	--	--	45
46	FA104035005	Loans	--	--	--	--	--	--	--	46
47	FA104041005	Short term	--	--	--	--	--	--	--	47
48	FA104042005	Long term	--	--	--	--	--	--	--	48
49	FA103081005	Equity and investment fund shares	--	--	--	--	--	--	--	49
50	FA103034000	Money market fund shares	--	--	--	--	--	--	--	50
51	FA103064103	Corporate equities	--	--	--	--	--	--	--	51
52	FA103064203	Mutual fund shares	--	--	--	--	--	--	--	52
53	FA103092105	U.S. direct investment abroad: equity	--	--	--	--	--	--	--	53
54	FA103092405	Equity in government-sponsored enterprises (2)	--	--	--	--	--	--	--	54
55	FA103076005	Insurance, pension and standardized guarantee schemes (3)	--	--	--	--	--	--	--	55

S.5.a Nonfinancial Corporate Business (1)

Billions of dollars

		2017	2018	2019	2020	2021	2022	2023	2024	
56	FA103096005	Other accounts receivable								
57	FA103070005	--	--	--	--	--	--	--	--	56
58	FA103072005	--	--	--	--	--	--	--	--	57
59	FA103094705	--	--	--	--	--	--	--	--	58
60	FA103093005	--	--	--	--	--	--	--	--	59
		--	--	--	--	--	--	--	--	60
61	FA104194005	Net incurrence of liabilities								
		--	--	--	--	--	--	--	--	61
62	FA104122005	Debt securities								
63	FA103169100	--	--	--	--	--	--	--	--	62
64	FA103162000	--	--	--	--	--	--	--	--	63
65	FA103163005	--	--	--	--	--	--	--	--	64
		--	--	--	--	--	--	--	--	65
66	FA104135005	Loans								
67	FA104141005	--	--	--	--	--	--	--	--	66
68	FA103168005	--	--	--	--	--	--	--	--	67
69	FA103169005	--	--	--	--	--	--	--	--	68
70	FA104142005	--	--	--	--	--	--	--	--	69
71	FA103165005	--	--	--	--	--	--	--	--	70
72	FA103192305	--	--	--	--	--	--	--	--	71
		--	--	--	--	--	--	--	--	72
73	FA103181005	Equity and investment fund shares								
74	FA103164105	--	--	--	--	--	--	--	--	73
75	FA103192105	--	--	--	--	--	--	--	--	74
		--	--	--	--	--	--	--	--	75
76	FA103152025	Insurance, pension and standardized guarantee schemes								
77	FA573074005	--	--	--	--	--	--	--	--	76
78	FA573073005	--	--	--	--	--	--	--	--	77
		--	--	--	--	--	--	--	--	78
79	FA103196005	Other accounts payable								
80	FA103170005	--	--	--	--	--	--	--	--	79
81	FA103178005	--	--	--	--	--	--	--	--	80
82	FA103193005	--	--	--	--	--	--	--	--	81
		--	--	--	--	--	--	--	--	82
Addendum:										
83	FA105000005	--	--	--	--	--	--	--	--	83
		--	--	--	--	--	--	--	--	
Other changes in volume account										
84	FV108090105	Total other volume changes								
85	FV102010005	--	--	--	--	--	--	--	--	84
86	FV108090085	--	--	--	--	--	--	--	--	85
87	FU107005045	--	--	--	--	--	--	--	--	86
88	FU105020601	--	--	--	--	--	--	--	--	87
		--	--	--	--	--	--	--	--	88
Revaluation account										
89	FR102010005	Nonfinancial assets								
90	FR105035005	--	--	--	--	--	--	--	--	89
91	FR105015205	--	--	--	--	--	--	--	--	90
92	FR105013765	--	--	--	--	--	--	--	--	91
93	FR105020015	--	--	--	--	--	--	--	--	92
		--	--	--	--	--	--	--	--	93
94	FR104090005	Financial assets								
95	FR104022005	--	--	--	--	--	--	--	--	94
96	FR103092305	--	--	--	--	--	--	--	--	95
97	FR103064103	--	--	--	--	--	--	--	--	96
98	FR103064203	--	--	--	--	--	--	--	--	97
99	FR103092105	--	--	--	--	--	--	--	--	98
100	FR103093005	--	--	--	--	--	--	--	--	99
		--	--	--	--	--	--	--	--	100
101	FR104194005	Liabilities								
102	FR103192305	--	--	--	--	--	--	--	--	101
103	FR103164105	--	--	--	--	--	--	--	--	102
104	FR103192105	--	--	--	--	--	--	--	--	103
105	FR103152025	--	--	--	--	--	--	--	--	104
106	FR103193005	--	--	--	--	--	--	--	--	105
		--	--	--	--	--	--	--	--	106
107	FR102090095	Changes in net worth due to nominal holding gains/losses								
		--	--	--	--	--	--	--	--	107
Changes in balance sheet account										
108	FC102090095	Change in net worth (lines 28+33+84+107) (5)								
		--	--	--	--	--	--	--	--	108
Balance sheet account (end of period)										
109	FL102000005	Total assets								
		--	--	--	--	--	--	--	--	109

S.5.a Nonfinancial Corporate Business (1)

Billions of dollars

		2017	2018	2019	2020	2021	2022	2023	2024	
110	LM102010005									110
	Nonfinancial assets (6)	--	--	--	--	--	--	--	--	
111	LM105035005	--	--	--	--	--	--	--	--	111
112	LM105015205	--	--	--	--	--	--	--	--	112
113	LM105013765	--	--	--	--	--	--	--	--	113
114	LM105020015	--	--	--	--	--	--	--	--	114
	Inventories	--	--	--	--	--	--	--	--	
115	FL104090005									115
	Financial assets	--	--	--	--	--	--	--	--	
116	FL104000005									116
	Currency and deposits	--	--	--	--	--	--	--	--	
117	FL103020005	--	--	--	--	--	--	--	--	117
118	FL103030003	--	--	--	--	--	--	--	--	118
119	FL103091003	--	--	--	--	--	--	--	--	119
	Other deposits	--	--	--	--	--	--	--	--	
120	LM104022005									120
	Debt securities	--	--	--	--	--	--	--	--	
121	FL103069100	--	--	--	--	--	--	--	--	121
122	LM103061103	--	--	--	--	--	--	--	--	122
123	LM103061703	--	--	--	--	--	--	--	--	123
124	LM103062003	--	--	--	--	--	--	--	--	124
125	LM123063003	--	--	--	--	--	--	--	--	125
	Corporate and foreign bonds (held by equity REITs)	--	--	--	--	--	--	--	--	
126	FL104035005									126
	Loans	--	--	--	--	--	--	--	--	
127	FL104041005	--	--	--	--	--	--	--	--	127
128	FL102051003	--	--	--	--	--	--	--	--	128
129	FL103066003	--	--	--	--	--	--	--	--	129
130	FL104042005	--	--	--	--	--	--	--	--	130
131	FL103065005	--	--	--	--	--	--	--	--	131
132	FL103092305	--	--	--	--	--	--	--	--	132
	U.S. direct investment abroad: debt	--	--	--	--	--	--	--	--	
133	FL103081005									133
	Equity and investment fund shares	--	--	--	--	--	--	--	--	
134	FL103034000	--	--	--	--	--	--	--	--	134
135	LM103064103	--	--	--	--	--	--	--	--	135
136	LM103064203	--	--	--	--	--	--	--	--	136
137	LM103092105	--	--	--	--	--	--	--	--	137
138	FL103092405	--	--	--	--	--	--	--	--	138
	Equity in government-sponsored enterprises (2)	--	--	--	--	--	--	--	--	
139	FL103076005									139
	Insurance, pension and standardized guarantee schemes (3)	--	--	--	--	--	--	--	--	
140	FL103096005									140
	Other accounts receivable	--	--	--	--	--	--	--	--	
141	FL103070005	--	--	--	--	--	--	--	--	141
142	FL103072005	--	--	--	--	--	--	--	--	142
143	FL103094705	--	--	--	--	--	--	--	--	143
144	FL103093005	--	--	--	--	--	--	--	--	144
	Other (miscellaneous assets)	--	--	--	--	--	--	--	--	
145	FL102100085									145
	Total liabilities and net worth	--	--	--	--	--	--	--	--	
146	FL104194005									146
	Liabilities	--	--	--	--	--	--	--	--	
147	FL104122005									147
	Debt securities	--	--	--	--	--	--	--	--	
148	FL103169100	--	--	--	--	--	--	--	--	148
149	FL103162000	--	--	--	--	--	--	--	--	149
150	FL103163005	--	--	--	--	--	--	--	--	150
	Corporate bonds	--	--	--	--	--	--	--	--	
151	FL104135005									151
	Loans	--	--	--	--	--	--	--	--	
152	FL104141005	--	--	--	--	--	--	--	--	152
153	FL103168005	--	--	--	--	--	--	--	--	153
154	FL103169005	--	--	--	--	--	--	--	--	154
155	FL104142005	--	--	--	--	--	--	--	--	155
156	FL103165005	--	--	--	--	--	--	--	--	156
157	LM103192305	--	--	--	--	--	--	--	--	157
	Foreign direct investment in the U.S.: debt	--	--	--	--	--	--	--	--	
158	FL103181005									158
	Equity and investment fund shares	--	--	--	--	--	--	--	--	
159	LM103164105	--	--	--	--	--	--	--	--	159
160	FL103192105	--	--	--	--	--	--	--	--	160
	Foreign direct investment in the U.S.: equity	--	--	--	--	--	--	--	--	
161	FL103152025									161
	Insurance, pension and standardized guarantee schemes	--	--	--	--	--	--	--	--	
162	FL573074005	--	--	--	--	--	--	--	--	162
163	FL573073005	--	--	--	--	--	--	--	--	163
	Pension fund contributions payable	--	--	--	--	--	--	--	--	
	Claim of pension fund on sponsor	--	--	--	--	--	--	--	--	
164	FL103196005									164
	Other accounts payable	--	--	--	--	--	--	--	--	
165	FL103170005	--	--	--	--	--	--	--	--	165
166	FL103178005	--	--	--	--	--	--	--	--	166
167	FL103193005	--	--	--	--	--	--	--	--	167
	Miscellaneous liabilities	--	--	--	--	--	--	--	--	
168	FL102090095									168
	Net worth	--	--	--	--	--	--	--	--	

(1) Estimates for 2000 and earlier periods are based on the 1987 Standard Industrial Classification System; later estimates are based on the North American Classification System.

(2) Government-sponsored enterprises (GSEs) consist of Federal Home Loan Banks, Fannie Mae, Freddie Mac, Federal Agricultural Mortgage Corporation, Farm Credit System, the Financing Corporation, and the Resolution Funding Corporation, and they included the Student Loan Marketing Association until it was fully privatized in 2004:Q4.

(3) Net equity in reserves of property-casualty insurance companies.

(4) The statistical discrepancy is the difference between net lending or net borrowing derived in the capital account and the same concept derived in the financial account. The discrepancy reflects differences in source data, timing of recorded transactions, and other statistical differences between the capital and financial accounts.

(5) Includes changes in the market value of shares and other equity that are excluded from the related measures for the nonfinancial corporate business sector in the Financial Accounts of the United States.

(6) Excludes nonproduced nonfinancial assets.

S.6.a Financial Business (1)

Billions of dollars

		2017	2018	2019	2020	2021	2022	2023	2024	
Current account										
1	FA796902505	Gross value added	--	--	--	--	--	--	--	1
2	FA796330081	Less: Consumption of fixed capital	--	--	--	--	--	--	--	2
3	FA796902605	Equals: Net value added	--	--	--	--	--	--	--	3
4	FA796025005	Compensation of employees (paid)	--	--	--	--	--	--	--	4
5	FA796020001	Wages and salaries	--	--	--	--	--	--	--	5
6	FA796401001	Employers' social contributions	--	--	--	--	--	--	--	6
7	FA796240101	Taxes on production and imports less subsidies	--	--	--	--	--	--	--	7
8	FA796402101	Operating surplus, net	--	--	--	--	--	--	--	8
9	FA796140005	Net national income/Balance of primary incomes, net	--	--	--	--	--	--	--	9
10	FA796402101	Operating surplus, net	--	--	--	--	--	--	--	10
11	FA796150105	Property income (received)	--	--	--	--	--	--	--	11
12	FA796130101	Interest	--	--	--	--	--	--	--	12
13	FA796121101	Distributed income of corporations (dividends)	--	--	--	--	--	--	--	13
14	FA793092281	Reinvested earnings on U.S. direct investment abroad	--	--	--	--	--	--	--	14
15	FA796150005	Less: Uses of property income (paid)	--	--	--	--	--	--	--	15
16	FA796130001	Interest	--	--	--	--	--	--	--	16
17	FA796120005	Distributed income of corporations	--	--	--	--	--	--	--	17
18	FA796121001	Dividends	--	--	--	--	--	--	--	18
19	FA796122001	Withdrawals from income of quasi-corporations (2)	--	--	--	--	--	--	--	19
20	FA793192281	Reinvested earnings on foreign direct investment	--	--	--	--	--	--	--	20
21	FA796112001	Rents on land and natural resources	--	--	--	--	--	--	--	21
22	FA796140005	Net national income/Balance of primary incomes, net	--	--	--	--	--	--	--	22
23	FA796220001	Less: Current taxes on income, wealth, etc. (paid)	--	--	--	--	--	--	--	23
24	FA796403005	Less: Other current transfers (paid)	--	--	--	--	--	--	--	24
25	FA796012095	Equals: Disposable income, net	--	--	--	--	--	--	--	25
26	FA796012095	Equals: Net saving	--	--	--	--	--	--	--	26
Capital account										
27	FA796006385	Net saving less capital transfers	--	--	--	--	--	--	--	27
28	FA796012095	Net saving	--	--	--	--	--	--	--	28
29	FA795440005	Less: Capital transfers paid (net)	--	--	--	--	--	--	--	29
30	FA795015085	Capital formation, net	--	--	--	--	--	--	--	30
31	FA795013005	Gross fixed capital formation (nonresidential)	--	--	--	--	--	--	--	31
32	FA796330081	Less: Consumption of fixed capital	--	--	--	--	--	--	--	32
33	FA795000995	Net lending (+) or borrowing (-), capital account (lines 27-30)	--	--	--	--	--	--	--	33
Financial account										
34	FA795000995	Net lending (+) or borrowing (-) (line 33)	--	--	--	--	--	--	--	34
35	FA794090005	Net acquisition of financial assets	--	--	--	--	--	--	--	35
36	FA794000005	Currency and deposits	--	--	--	--	--	--	--	36
37	FA794022005	Debt securities	--	--	--	--	--	--	--	37
38	FA793069175	Open market paper	--	--	--	--	--	--	--	38
39	FA793061105	Treasury securities	--	--	--	--	--	--	--	39
40	FA793061705	Agency- and GSE-backed securities (3)	--	--	--	--	--	--	--	40
41	FA793062005	Municipal securities	--	--	--	--	--	--	--	41
42	FA793063005	Corporate and foreign bonds	--	--	--	--	--	--	--	42
43	FA794035005	Loans	--	--	--	--	--	--	--	43
44	FA794041005	Short term	--	--	--	--	--	--	--	44
45	FA794042005	Long term	--	--	--	--	--	--	--	45
46	FA793081005	Equity and investment fund shares	--	--	--	--	--	--	--	46
47	FA793064105	Corporate equities	--	--	--	--	--	--	--	47
48	FA793064205	Mutual fund shares	--	--	--	--	--	--	--	48
49	FA793034005	Money market fund shares	--	--	--	--	--	--	--	49
50	FA793092405	Equity in government-sponsored enterprises (3)	--	--	--	--	--	--	--	50
51	FA793092105	U.S. direct investment abroad: equity	--	--	--	--	--	--	--	51
52	FA713164003	Stock in Federal Reserve Banks	--	--	--	--	--	--	--	52
53	FA793094605	Equity investment in subsidiaries	--	--	--	--	--	--	--	53
54	FA793052005	Insurance, pension and standardized guarantee schemes	--	--	--	--	--	--	--	54
55	FA793096005	Other accounts receivable	--	--	--	--	--	--	--	55

S.6.a Financial Business (1)

Billions of dollars

			2017	2018	2019	2020	2021	2022	2023	2024	
56	FA794194005	Net incurrence of liabilities	--	--	--	--	--	--	--	--	56
57	FA794100005	Currency and deposits	--	--	--	--	--	--	--	--	57
58	FA794122005	Debt securities	--	--	--	--	--	--	--	--	58
59	FA423161705	Agency- and GSE-backed securities (3)	--	--	--	--	--	--	--	--	59
60	FA793163005	Corporate bonds	--	--	--	--	--	--	--	--	60
61	FA793169175	Commercial paper	--	--	--	--	--	--	--	--	61
62	FA794135005	Loans	--	--	--	--	--	--	--	--	62
63	FA794141005	Short term	--	--	--	--	--	--	--	--	63
64	FA793192305	Long term	--	--	--	--	--	--	--	--	64
65	FA793181005	Equity and investment fund shares	--	--	--	--	--	--	--	--	65
66	FA634090005	Money market fund shares	--	--	--	--	--	--	--	--	66
67	FA793164105	Corporate equity issues	--	--	--	--	--	--	--	--	67
68	FA653164205	Mutual fund shares	--	--	--	--	--	--	--	--	68
69	FA403192405	Equity in government-sponsored enterprises (3)	--	--	--	--	--	--	--	--	69
70	FA793192105	Foreign direct investment in the U.S.: equity	--	--	--	--	--	--	--	--	70
71	FA662090003	Equity in noncorporate business	--	--	--	--	--	--	--	--	71
72	FA793194605	Equity investment by parent	--	--	--	--	--	--	--	--	72
73	FA713164005	Equity in Federal Reserve Banks	--	--	--	--	--	--	--	--	73
74	FA503194205	Equity investment in Federal Reserve facilities	--	--	--	--	--	--	--	--	74
75	FA583152005	Insurance, pension and standardized guarantee schemes	--	--	--	--	--	--	--	--	75
76	FA793196005	Other accounts payable	--	--	--	--	--	--	--	--	76
Addendum:											
77	FA795000005	Net lending (+) or borrowing (-), financial account (lines 35-56)	--	--	--	--	--	--	--	--	77
Other changes in volume account											
78	FV798090185	Total other volume changes	--	--	--	--	--	--	--	--	78
79	FV795013865	Disaster losses	--	--	--	--	--	--	--	--	79
80	FV798090085	Other volume changes	--	--	--	--	--	--	--	--	80
81	FU797005045	Less: Statistical discrepancy (lines 33-77) (4)	--	--	--	--	--	--	--	--	81
Revaluation account											
82	FR795013865	Nonfinancial assets	--	--	--	--	--	--	--	--	82
83	FR795013665	Structures (nonresidential)	--	--	--	--	--	--	--	--	83
84	FR795013265	Equipment	--	--	--	--	--	--	--	--	84
85	FR795013765	Intellectual property products	--	--	--	--	--	--	--	--	85
86	FR794090005	Financial assets	--	--	--	--	--	--	--	--	86
87	FR794000005	Currency and deposits	--	--	--	--	--	--	--	--	87
88	FR794022005	Debt securities	--	--	--	--	--	--	--	--	88
89	FR794035005	Loans	--	--	--	--	--	--	--	--	89
90	FR793064105	Corporate equities	--	--	--	--	--	--	--	--	90
91	FR793064205	Mutual fund shares	--	--	--	--	--	--	--	--	91
92	FR793092105	U.S. direct investment abroad: equity	--	--	--	--	--	--	--	--	92
93	FR793052005	Insurance, pension, and standardized guarantee schemes	--	--	--	--	--	--	--	--	93
94	FR793096005	Other accounts receivable	--	--	--	--	--	--	--	--	94
95	FR794194005	Liabilities	--	--	--	--	--	--	--	--	95
96	FR793192305	Foreign direct investment in the U.S.: debt	--	--	--	--	--	--	--	--	96
97	FR793164105	Corporate equity issues	--	--	--	--	--	--	--	--	97
98	FR653164205	Mutual fund shares	--	--	--	--	--	--	--	--	98
99	FR793192105	Foreign direct investment in the U.S.: equity	--	--	--	--	--	--	--	--	99
100	FR662090003	Equity in noncorporate business	--	--	--	--	--	--	--	--	100
101	FR793194605	Equity investment by parent	--	--	--	--	--	--	--	--	101
102	FR583152005	Insurance, pension and standardized guarantee schemes	--	--	--	--	--	--	--	--	102
103	FR793196005	Other accounts payable	--	--	--	--	--	--	--	--	103
104	FR792090095	Changes in net worth due to nominal holding gains/losses	--	--	--	--	--	--	--	--	104
Changes in balance sheet account											
105	FC792090095	Change in net worth (lines 30+33+78+104)	--	--	--	--	--	--	--	--	105
Balance sheet account (end of period)											
106	FL792000095	Total assets	--	--	--	--	--	--	--	--	106

S.6.a Financial Business (1)

Billions of dollars

			2017	2018	2019	2020	2021	2022	2023	2024	
107	LM795013865	Nonfinancial assets (5)	--	--	--	--	--	--	--	--	107
108	LM795013665	Structures (nonresidential)	--	--	--	--	--	--	--	--	108
109	LM795013265	Equipment	--	--	--	--	--	--	--	--	109
110	LM795013765	Intellectual property products	--	--	--	--	--	--	--	--	110
111	FL794090005	Financial assets	--	--	--	--	--	--	--	--	111
112	FL794000005	Currency and deposits	--	--	--	--	--	--	--	--	112
113	FL794022005	Debt securities	--	--	--	--	--	--	--	--	113
114	FL793069175	Open market paper	--	--	--	--	--	--	--	--	114
115	FL793061105	Treasury securities	--	--	--	--	--	--	--	--	115
116	FL793061705	Agency- and GSE-backed securities (3)	--	--	--	--	--	--	--	--	116
117	FL793062005	Municipal securities	--	--	--	--	--	--	--	--	117
118	FL793063005	Corporate and foreign bonds	--	--	--	--	--	--	--	--	118
119	FL794035005	Loans	--	--	--	--	--	--	--	--	119
120	FL794041005	Short term	--	--	--	--	--	--	--	--	120
121	FL794042005	Long term	--	--	--	--	--	--	--	--	121
122	FL793081005	Equity and investment fund shares	--	--	--	--	--	--	--	--	122
123	LM793064105	Corporate equities	--	--	--	--	--	--	--	--	123
124	LM793064205	Mutual fund shares	--	--	--	--	--	--	--	--	124
125	FL793034005	Money market fund shares	--	--	--	--	--	--	--	--	125
126	FL793092405	Equity in government-sponsored enterprises (3)	--	--	--	--	--	--	--	--	126
127	LM793092105	U.S. direct investment abroad: equity	--	--	--	--	--	--	--	--	127
128	FL713164003	Stock in Federal Reserve Banks	--	--	--	--	--	--	--	--	128
129	FL793094605	Equity investment in subsidiaries	--	--	--	--	--	--	--	--	129
130	FL793052005	Insurance, pension and standardized guarantee schemes	--	--	--	--	--	--	--	--	130
131	FL793096005	Other accounts receivable	--	--	--	--	--	--	--	--	131
132	FL792100005	Total liabilities and net worth	--	--	--	--	--	--	--	--	132
133	FL794194005	Liabilities	--	--	--	--	--	--	--	--	133
134	FL794100005	Currency and deposits	--	--	--	--	--	--	--	--	134
135	FL794122005	Debt securities	--	--	--	--	--	--	--	--	135
136	FL423161705	Agency- and GSE-backed securities (3)	--	--	--	--	--	--	--	--	136
137	FL793163005	Corporate bonds	--	--	--	--	--	--	--	--	137
138	FL793169175	Commercial paper	--	--	--	--	--	--	--	--	138
139	FL794135005	Loans	--	--	--	--	--	--	--	--	139
140	FL794141005	Short term	--	--	--	--	--	--	--	--	140
141	FL793192305	Long term	--	--	--	--	--	--	--	--	141
142	FL793181005	Equity and investment fund shares	--	--	--	--	--	--	--	--	142
143	FL634090005	Money market fund shares	--	--	--	--	--	--	--	--	143
144	LM793164105	Corporate equity issues	--	--	--	--	--	--	--	--	144
145	LM653164205	Mutual fund shares	--	--	--	--	--	--	--	--	145
146	FL403192405	Equity in government-sponsored enterprises (3)	--	--	--	--	--	--	--	--	146
147	LM793192105	Foreign direct investment in the U.S.: equity	--	--	--	--	--	--	--	--	147
148	LM662090003	Equity in noncorporate business	--	--	--	--	--	--	--	--	148
149	FL793194605	Equity investment by parent	--	--	--	--	--	--	--	--	149
150	FL713164005	Equity in Federal Reserve Banks	--	--	--	--	--	--	--	--	150
151	FL503194205	Equity investment in Federal Reserve facilities	--	--	--	--	--	--	--	--	151
152	FL583152005	Insurance, pension and standardized guarantee schemes	--	--	--	--	--	--	--	--	152
153	FL793196005	Other accounts payable	--	--	--	--	--	--	--	--	153
154	FL792090095	Net worth	--	--	--	--	--	--	--	--	154

(1) Financial business includes depository institutions, insurance companies, pension funds, monetary authority, and other financial institutions.

Estimates for 2000 and earlier periods are based on the 1987 Standard Industrial Classification System; later estimates are based on the North American Classification System.

(2) Consists of rental income of tenant-occupied housing and proprietors' income. Quasi-corporations are unincorporated enterprises that function as if they were corporations; they primarily cover their operating costs through sales, and they keep a complete set of financial records.

(3) Government-sponsored enterprises (GSEs) consist of Federal Home Loan Banks, Fannie Mae, Freddie Mac, Federal Agricultural Mortgage Corporation, Farm Credit System, the Financing Corporation, and the Resolution Funding Corporation, and they included the Student Loan Marketing Association until it was fully privatized in 2004:Q4.

(4) The statistical discrepancy is the difference between net lending or net borrowing derived in the capital account and the same concept derived in the financial account. The discrepancy reflects differences in source data, timing of recorded transactions, and other statistical differences between the capital and financial accounts.

(5) Excludes land. Includes corporate and noncorporate financial business.

S.61.a Central Bank

Billions of dollars

		2017	2018	2019	2020	2021	2022	2023	2024	
Current account										
1	FA716902505	Gross value added	--	--	--	--	--	--	--	1
2	FA716330085	Less: Consumption of fixed capital	--	--	--	--	--	--	--	2
3	FA716902605	Equals: Net value added	--	--	--	--	--	--	--	3
4	FA716025005	Compensation of employees (paid)	--	--	--	--	--	--	--	4
5	FA716020001	Wages and salaries	--	--	--	--	--	--	--	5
6	FA716401001	Employers' social contributions	--	--	--	--	--	--	--	6
7	FA716240101	Taxes on production and imports less subsidies	--	--	--	--	--	--	--	7
8	FA716402101	Operating surplus, net	--	--	--	--	--	--	--	8
9	FA716140005	Net national income/Balance of primary incomes, net	--	--	--	--	--	--	--	9
10	FA716402101	Operating surplus, net	--	--	--	--	--	--	--	10
11	FA716150105	Property income (received)	--	--	--	--	--	--	--	11
12	FA716130101	Interest	--	--	--	--	--	--	--	12
13	FA716121101	Distributed income of corporations (dividends)	--	--	--	--	--	--	--	13
14	FA713092281	Reinvested earnings on U.S. direct investment abroad	--	--	--	--	--	--	--	14
15	FA716150005	Less: Uses of property income (paid)	--	--	--	--	--	--	--	15
16	FA716130001	Interest	--	--	--	--	--	--	--	16
17	FA716120005	Distributed income of corporations	--	--	--	--	--	--	--	17
18	FA716121001	Dividends	--	--	--	--	--	--	--	18
19	FA716122001	Withdrawals from income of quasi-corporations (1)	--	--	--	--	--	--	--	19
20	FA713192281	Reinvested earnings on foreign direct investment	--	--	--	--	--	--	--	20
21	FA716112001	Rents on land and natural resources	--	--	--	--	--	--	--	21
22	FA716140005	Net national income/Balance of primary incomes, net	--	--	--	--	--	--	--	22
23	FA716220001	Less: Current taxes on income, wealth, etc. (paid)	--	--	--	--	--	--	--	23
24	FA716403001	Less: Other current transfers (paid)	--	--	--	--	--	--	--	24
25	FA716012005	Equals: Disposable income, net	--	--	--	--	--	--	--	25
26	FA716012005	Equals: Net saving	--	--	--	--	--	--	--	26
Capital account										
27	FA716006385	Net saving less capital transfers	--	--	--	--	--	--	--	27
28	FA716012005	Net saving	--	--	--	--	--	--	--	28
29	FA715440083	Less: Capital transfers paid (net)	--	--	--	--	--	--	--	29
30	FA715015085	Capital formation, net	--	--	--	--	--	--	--	30
31	FA715013085	Gross fixed capital formation (nonresidential)	--	--	--	--	--	--	--	31
32	FA716330085	Less: Consumption of fixed capital	--	--	--	--	--	--	--	32
33	FA715000995	Net lending (+) or borrowing (-), capital account (lines 27-30)	--	--	--	--	--	--	--	33
Financial account										
34	FA715000995	Net lending (+) or borrowing (-) (line 33)	--	--	--	--	--	--	--	34
35	FA714090005	Net acquisition of financial assets	--	--	--	--	--	--	--	35
36	FA714000005	Currency and deposits	--	--	--	--	--	--	--	36
37	FA714022005	Debt securities	--	--	--	--	--	--	--	37
38	FA713069603	Open market paper	--	--	--	--	--	--	--	38
39	FA713061103	Treasury securities	--	--	--	--	--	--	--	39
40	FA713061705	Agency- and GSE-backed securities (2)	--	--	--	--	--	--	--	40
41	FA713011525	Foreign bonds (official reserves)	--	--	--	--	--	--	--	41
42	FA714041005	Loans (short term)	--	--	--	--	--	--	--	42
43	FA713064103	Equity shares	--	--	--	--	--	--	--	43
44	FA713090005	Other accounts receivable	--	--	--	--	--	--	--	44
45	FA714194005	Net incurrence of liabilities	--	--	--	--	--	--	--	45
46	FA714100005	Currency and deposits	--	--	--	--	--	--	--	46
47	FA712151003	Loans	--	--	--	--	--	--	--	47
48	FA713164005	Equity shares	--	--	--	--	--	--	--	48
49	FA713193005	Other accounts payable	--	--	--	--	--	--	--	49
Addendum:										
50	FA715000005	Net lending (+) or borrowing (-), financial account (lines 35-45)	--	--	--	--	--	--	--	50

S.61.a Central Bank

Billions of dollars

			2017	2018	2019	2020	2021	2022	2023	2024	
Other changes in volume account											
51	FV718090185	Total other volume changes	--	--	--	--	--	--	--	--	51
52	FV712010095	Disaster losses	--	--	--	--	--	--	--	--	52
53	FV718090085	Other volume changes	--	--	--	--	--	--	--	--	53
54	FU717005045	Less: Statistical discrepancy (lines 33-50) (3)	--	--	--	--	--	--	--	--	54
Revaluation account											
55	FR712010095	Nonfinancial assets	--	--	--	--	--	--	--	--	55
56	FR715013665	Structures (nonresidential)	--	--	--	--	--	--	--	--	56
57	FR715013265	Equipment	--	--	--	--	--	--	--	--	57
58	FR715013765	Intellectual property products	--	--	--	--	--	--	--	--	58
59	FR714090005	Financial assets	--	--	--	--	--	--	--	--	59
60	FR714000005	Currency and deposits	--	--	--	--	--	--	--	--	60
61	FR714022005	Debt securities	--	--	--	--	--	--	--	--	61
62	FR714041005	Loans	--	--	--	--	--	--	--	--	62
63	FR712000095	Changes in net worth due to nominal holding gains/losses	--	--	--	--	--	--	--	--	63
Changes in balance sheet account											
64	FC712090095	Change in net worth (lines 30+33+51+63)	--	--	--	--	--	--	--	--	64
Balance sheet account (end of period)											
65	FL712000095	Total assets	--	--	--	--	--	--	--	--	65
66	LM712010095	Nonfinancial assets (4)	--	--	--	--	--	--	--	--	66
67	LM715013665	Structures (nonresidential)	--	--	--	--	--	--	--	--	67
68	LM715013265	Equipment	--	--	--	--	--	--	--	--	68
69	LM715013765	Intellectual property products	--	--	--	--	--	--	--	--	69
70	FL714090005	Financial assets	--	--	--	--	--	--	--	--	70
71	FL714000005	Currency and deposits	--	--	--	--	--	--	--	--	71
72	LM714022005	Debt securities	--	--	--	--	--	--	--	--	72
73	FL713069603	Open market paper	--	--	--	--	--	--	--	--	73
74	LM713061103	Treasury securities	--	--	--	--	--	--	--	--	74
75	LM713061705	Agency- and GSE-backed securities (2)	--	--	--	--	--	--	--	--	75
76	LM713011525	Foreign bonds (official reserves)	--	--	--	--	--	--	--	--	76
77	FL714041005	Loans (short term)	--	--	--	--	--	--	--	--	77
78	FL713064103	Equity shares	--	--	--	--	--	--	--	--	78
79	FL713090005	Other accounts receivable	--	--	--	--	--	--	--	--	79
80	FL712100005	Total liabilities and net worth	--	--	--	--	--	--	--	--	80
81	FL714194005	Liabilities	--	--	--	--	--	--	--	--	81
82	FL714100005	Currency and deposits	--	--	--	--	--	--	--	--	82
83	FL712151003	Loans	--	--	--	--	--	--	--	--	83
84	FL713164005	Equity shares	--	--	--	--	--	--	--	--	84
85	FL713193005	Other accounts payable	--	--	--	--	--	--	--	--	85
86	FL712090095	Net worth	--	--	--	--	--	--	--	--	86

(1) Consists of rental income of tenant-occupied housing and proprietors' income. Quasi-corporations are unincorporated enterprises that function as if they were corporations; they primarily cover their operating costs through sales, and they keep a complete set of financial records.

(2) Government-sponsored enterprises (GSEs) consist of Federal Home Loan Banks, Fannie Mae, Freddie Mac, Federal Agricultural Mortgage Corporation, Farm Credit System, the Financing Corporation, and the Resolution Funding Corporation, and they included the Student Loan Marketing Association until it was fully privatized in 2004:Q4.

(3) The statistical discrepancy is the difference between net lending or net borrowing derived in the capital account and the same concept derived in the financial account. The discrepancy reflects differences in source data, timing of recorded transactions, and other statistical differences between the capital and financial accounts.

(4) Excludes land.

S.62.a Private Depository Institutions

Billions of dollars

		2017	2018	2019	2020	2021	2022	2023	2024	
Current account										
1	FA706902505	Gross value added								
		--	--	--	--	--	--	--	--	1
2	FA706330081	Less: Consumption of fixed capital								
		--	--	--	--	--	--	--	--	2
3	FA706902605	Equals: Net value added								
		--	--	--	--	--	--	--	--	3
4	FA706025005	Compensation of employees (paid)								
		--	--	--	--	--	--	--	--	4
5	FA706020001	Wages and salaries								
		--	--	--	--	--	--	--	--	5
6	FA706401001	Employers' social contributions								
		--	--	--	--	--	--	--	--	6
7	FA706240101	Taxes on production and imports less subsidies								
		--	--	--	--	--	--	--	--	7
8	FA706402101	Operating surplus, net								
		--	--	--	--	--	--	--	--	8
9	FA706140005	Net national income/Balance of primary incomes, net								
		--	--	--	--	--	--	--	--	9
10	FA706402101	Operating surplus, net								
		--	--	--	--	--	--	--	--	10
11	FA706150105	Property income (received)								
		--	--	--	--	--	--	--	--	11
12	FA706130101	Interest								
		--	--	--	--	--	--	--	--	12
13	FA706121101	Distributed income of corporations (dividends)								
		--	--	--	--	--	--	--	--	13
14	FA703092281	Reinvested earnings on U.S. direct investment abroad								
		--	--	--	--	--	--	--	--	14
15	FA706150005	Less: Uses of property income (paid)								
		--	--	--	--	--	--	--	--	15
16	FA706130001	Interest								
		--	--	--	--	--	--	--	--	16
17	FA706120005	Distributed income of corporations								
		--	--	--	--	--	--	--	--	17
18	FA706121001	Dividends								
		--	--	--	--	--	--	--	--	18
19	FA706122001	Withdrawals from income of quasi-corporations (1)								
		--	--	--	--	--	--	--	--	19
20	FA703192281	Reinvested earnings on foreign direct investment								
		--	--	--	--	--	--	--	--	20
21	FA706112001	Rents on land and natural resources								
		--	--	--	--	--	--	--	--	21
22	FA706140005	Net national income/Balance of primary incomes, net								
		--	--	--	--	--	--	--	--	22
23	FA706220001	Less: Current taxes on income, wealth, etc. (paid)								
		--	--	--	--	--	--	--	--	23
24	FA706403001	Less: Other current transfers (paid)								
		--	--	--	--	--	--	--	--	24
25	FA706012005	Equals: Disposable income, net								
		--	--	--	--	--	--	--	--	25
26	FA706012005	Equals: Net saving								
		--	--	--	--	--	--	--	--	26
Capital account										
27	FA706006385	Net saving less capital transfers								
		--	--	--	--	--	--	--	--	27
28	FA706012005	Net saving								
		--	--	--	--	--	--	--	--	28
29	FA705440083	Less: Capital transfers paid (net)								
		--	--	--	--	--	--	--	--	29
30	FA705015085	Capital formation, net								
		--	--	--	--	--	--	--	--	30
31	FA705013081	Gross fixed capital formation (nonresidential)								
		--	--	--	--	--	--	--	--	31
32	FA706330081	Less: Consumption of fixed capital								
		--	--	--	--	--	--	--	--	32
33	FA705000995	Net lending (+) or borrowing (-), capital account (lines 27-30)								
		--	--	--	--	--	--	--	--	33
Financial account										
34	FA705000995	Net lending (+) or borrowing (-) (line 33)								
		--	--	--	--	--	--	--	--	34
35	FA704090005	Net acquisition of financial assets								
		--	--	--	--	--	--	--	--	35
36	FA704000005	Currency and deposits								
		--	--	--	--	--	--	--	--	36
37	FA704022005	Debt securities								
		--	--	--	--	--	--	--	--	37
38	FA703069175	Open market paper								
		--	--	--	--	--	--	--	--	38
39	FA703061105	Treasury securities								
		--	--	--	--	--	--	--	--	39
40	FA703061705	Agency- and GSE-backed securities (2)								
		--	--	--	--	--	--	--	--	40
41	FA703062005	Municipal securities								
		--	--	--	--	--	--	--	--	41
42	FA703063005	Corporate and foreign bonds								
		--	--	--	--	--	--	--	--	42
43	FA704035005	Loans								
		--	--	--	--	--	--	--	--	43
44	FA704041005	Short term								
		--	--	--	--	--	--	--	--	44
45	FA704042005	Long term								
		--	--	--	--	--	--	--	--	45
46	FA703081005	Equity and investment fund shares								
		--	--	--	--	--	--	--	--	46
47	FA703064105	Corporate equities								
		--	--	--	--	--	--	--	--	47
48	FA703064205	Mutual fund shares								
		--	--	--	--	--	--	--	--	48
49	FA703092405	Equity in government-sponsored enterprises (2)								
		--	--	--	--	--	--	--	--	49
50	FA763092100	U.S. direct investment abroad: equity								
		--	--	--	--	--	--	--	--	50
51	FA713164003	Stock in Federal Reserve Banks								
		--	--	--	--	--	--	--	--	51
52	FA763040005	Insurance, pension and standardized guarantee schemes								
		--	--	--	--	--	--	--	--	52
53	FA703096105	Other accounts receivable								
		--	--	--	--	--	--	--	--	53
54	FA704194005	Net incurrence of liabilities								
		--	--	--	--	--	--	--	--	54
55	FA704100005	Currency and deposits								
		--	--	--	--	--	--	--	--	55

S.62.a Private Depository Institutions

Billions of dollars

		2017	2018	2019	2020	2021	2022	2023	2024	
56	FA704122005									56
	Debt securities	--	--	--	--	--	--	--	--	
57	FA763163005	--	--	--	--	--	--	--	--	57
	Corporate bonds									
58	FA703169175	--	--	--	--	--	--	--	--	58
	Commercial paper									
59	FA704135005									59
	Loans	--	--	--	--	--	--	--	--	
60	FA704141005	--	--	--	--	--	--	--	--	60
	Short term									
61	FA753192305	--	--	--	--	--	--	--	--	61
	Long term (foreign direct investment in the U.S.: debt)									
62	FA703181105									62
	Equity and investment fund shares	--	--	--	--	--	--	--	--	
63	FA763164105	--	--	--	--	--	--	--	--	63
	Corporate equity issues									
64	FA753192103	--	--	--	--	--	--	--	--	64
	Foreign direct investment in the U.S.: equity									
65	FA703194605	--	--	--	--	--	--	--	--	65
	Equity investment by parent									
66	FA703196005									66
	Other accounts payable	--	--	--	--	--	--	--	--	
Addendum:										
67	FA705000005	--	--	--	--	--	--	--	--	67
	Net lending (+) or borrowing (-), financial account (lines 35-57)									
Other changes in volume account										
68	FV708090185									68
	Total other volume changes	--	--	--	--	--	--	--	--	
69	FV702010095	--	--	--	--	--	--	--	--	69
	Disaster losses									
70	FV708090085	--	--	--	--	--	--	--	--	70
	Other volume changes									
71	FU707005045	--	--	--	--	--	--	--	--	71
	Less: Statistical discrepancy (lines 33-70) (3)									
Revaluation account										
72	FR702010095									72
	Nonfinancial assets	--	--	--	--	--	--	--	--	
73	FR705013665	--	--	--	--	--	--	--	--	73
	Structures (nonresidential)									
74	FR705013265	--	--	--	--	--	--	--	--	74
	Equipment									
75	FR705013765	--	--	--	--	--	--	--	--	75
	Intellectual property products									
76	FR704090005									76
	Financial assets	--	--	--	--	--	--	--	--	
77	FR704022005	--	--	--	--	--	--	--	--	77
	Debt securities									
78	FR763092305	--	--	--	--	--	--	--	--	78
	U.S. direct investment abroad: debt									
79	FR703064105	--	--	--	--	--	--	--	--	79
	Corporate equities									
80	FR703064205	--	--	--	--	--	--	--	--	80
	Mutual fund shares									
81	FR763092100	--	--	--	--	--	--	--	--	81
	U.S. direct investment abroad: equity									
82	FR703096105	--	--	--	--	--	--	--	--	82
	Other accounts receivable									
83	FR704194005									83
	Liabilities	--	--	--	--	--	--	--	--	
84	FR753192305	--	--	--	--	--	--	--	--	84
	Foreign direct investment in the U.S.: debt									
85	FR763164105	--	--	--	--	--	--	--	--	85
	Corporate equity issues									
86	FR753192103	--	--	--	--	--	--	--	--	86
	Foreign direct investment in the U.S.: equity									
87	FR703194605	--	--	--	--	--	--	--	--	87
	Equity investment by parent									
88	FR702090095									88
	Changes in net worth due to nominal holding gains/losses	--	--	--	--	--	--	--	--	
Changes in balance sheet account										
89	FC702090095									89
	Change in net worth (lines 30+33+71+91)	--	--	--	--	--	--	--	--	
Balance sheet account (end of period)										
90	FL702000095									90
	Total assets	--	--	--	--	--	--	--	--	
91	LM702010095									91
	Nonfinancial assets (4)	--	--	--	--	--	--	--	--	
92	LM705013665	--	--	--	--	--	--	--	--	92
	Structures (nonresidential)									
93	LM705013265	--	--	--	--	--	--	--	--	93
	Equipment									
94	LM705013765	--	--	--	--	--	--	--	--	94
	Intellectual property products									
95	FL704090005									95
	Financial assets	--	--	--	--	--	--	--	--	
96	FL704000005									96
	Currency and deposits	--	--	--	--	--	--	--	--	
97	LM704022005									97
	Debt securities	--	--	--	--	--	--	--	--	
98	FL703069175	--	--	--	--	--	--	--	--	98
	Open market paper									
99	LM703061105	--	--	--	--	--	--	--	--	99
	Treasury securities									
100	LM703061705	--	--	--	--	--	--	--	--	100
	Agency- and GSE-backed securities (2)									
101	LM703062005	--	--	--	--	--	--	--	--	101
	Municipal securities									
102	LM703063005	--	--	--	--	--	--	--	--	102
	Corporate and foreign bonds									
103	FL704035005									103
	Loans	--	--	--	--	--	--	--	--	
104	FL704041005	--	--	--	--	--	--	--	--	104
	Short term									
105	FL704042005	--	--	--	--	--	--	--	--	105
	Long term									
106	FL703065005	--	--	--	--	--	--	--	--	106
	Mortgages									
107	FL763092305	--	--	--	--	--	--	--	--	107
	U.S. direct investment abroad: debt									

S.62.a Private Depository Institutions

Billions of dollars

			2017	2018	2019	2020	2021	2022	2023	2024	
108	FL703081005	Equity and investment fund shares	--	--	--	--	--	--	--	--	-- 108
109	LM703064105	Corporate equities	--	--	--	--	--	--	--	--	-- 109
110	LM703064205	Mutual fund shares	--	--	--	--	--	--	--	--	-- 110
111	FL703092405	Equity in government-sponsored enterprises (2)	--	--	--	--	--	--	--	--	-- 111
112	LM763092100	U.S. direct investment abroad: equity	--	--	--	--	--	--	--	--	-- 112
113	FL713164003	Stock in Federal Reserve Banks	--	--	--	--	--	--	--	--	-- 113
114	FL763040005	Insurance, pension and standardized guarantee schemes	--	--	--	--	--	--	--	--	-- 114
115	FL703096105	Other accounts receivable	--	--	--	--	--	--	--	--	-- 115
116	FL702100005	Total liabilities and net worth	--	--	--	--	--	--	--	--	-- 116
117	FL704194005	Liabilities	--	--	--	--	--	--	--	--	-- 117
118	FL704100005	Currency and deposits	--	--	--	--	--	--	--	--	-- 118
119	FL704122005	Debt securities	--	--	--	--	--	--	--	--	-- 119
120	FL763163005	Corporate bonds	--	--	--	--	--	--	--	--	-- 120
121	FL703169175	Commercial paper	--	--	--	--	--	--	--	--	-- 121
122	FL704135005	Loans	--	--	--	--	--	--	--	--	-- 122
123	FL704141005	Short term	--	--	--	--	--	--	--	--	-- 123
124	FL753192305	Long term (foreign direct investment in the U.S.: debt)	--	--	--	--	--	--	--	--	-- 124
125	FL703181105	Equity and investment fund shares	--	--	--	--	--	--	--	--	-- 125
126	LM763164105	Corporate equity issues	--	--	--	--	--	--	--	--	-- 126
127	LM753192103	Foreign direct investment in the U.S.: equity	--	--	--	--	--	--	--	--	-- 127
128	FL703194605	Equity investment by parent	--	--	--	--	--	--	--	--	-- 128
129	FL703196005	Other accounts payable	--	--	--	--	--	--	--	--	-- 129
130	FL702090095	Net worth	--	--	--	--	--	--	--	--	-- 130

(1) Consists of rental income of tenant-occupied housing and proprietors' income. Quasi-corporations are unincorporated enterprises that function as if they were corporations; they primarily cover their operating costs through sales, and they keep a complete set of financial records.

(2) Government-sponsored enterprises (GSEs) consist of Federal Home Loan Banks, Fannie Mae, Freddie Mac, Federal Agricultural Mortgage Corporation, Farm Credit System, the Financing Corporation, and the Resolution Funding Corporation, and they included the Student Loan Marketing Association until it was fully privatized in 2004:Q4.

(3) The statistical discrepancy is the difference between net lending or net borrowing derived in the capital account and the same concept derived in the financial account. The discrepancy reflects differences in source data, timing of recorded transactions, and other statistical differences between the capital and financial accounts.

(4) Excludes land.

S.63.a Insurance Companies

Billions of dollars

		2017	2018	2019	2020	2021	2022	2023	2024	
Current account										
1	FA526902505	Gross value added	--	--	--	--	--	--	--	1
2	FA526330081	Less: Consumption of fixed capital	--	--	--	--	--	--	--	2
3	FA526902605	Equals: Net value added	--	--	--	--	--	--	--	3
4	FA526025005	Compensation of employees (paid)	--	--	--	--	--	--	--	4
5	FA526020001	Wages and salaries	--	--	--	--	--	--	--	5
6	FA526401001	Employers' social contributions	--	--	--	--	--	--	--	6
7	FA526240101	Taxes on production and imports less subsidies	--	--	--	--	--	--	--	7
8	FA526402101	Operating surplus, net	--	--	--	--	--	--	--	8
9	FA526140005	Net national income/Balance of primary incomes, net	--	--	--	--	--	--	--	9
10	FA526402101	Operating surplus, net	--	--	--	--	--	--	--	10
11	FA526150105	Property income (received)	--	--	--	--	--	--	--	11
12	FA526130101	Interest	--	--	--	--	--	--	--	12
13	FA526121101	Distributed income of corporations (dividends)	--	--	--	--	--	--	--	13
14	FA523092281	Reinvested earnings on U.S. direct investment abroad	--	--	--	--	--	--	--	14
15	FA526150005	Less: Uses of property income (paid)	--	--	--	--	--	--	--	15
16	FA526130001	Interest	--	--	--	--	--	--	--	16
17	FA526120005	Distributed income of corporations	--	--	--	--	--	--	--	17
18	FA526121001	Dividends	--	--	--	--	--	--	--	18
19	FA526122001	Withdrawals from income of quasi-corporations (1)	--	--	--	--	--	--	--	19
20	FA523192281	Reinvested earnings on foreign direct investment	--	--	--	--	--	--	--	20
21	FA526112001	Rents on land and natural resources	--	--	--	--	--	--	--	21
22	FA526140005	Net national income/Balance of primary incomes, net	--	--	--	--	--	--	--	22
23	FA526220001	Less: Current taxes on income, wealth, etc. (paid)	--	--	--	--	--	--	--	23
24	FA526403001	Less: Other current transfers (paid)	--	--	--	--	--	--	--	24
25	FA526012005	Equals: Disposable income, net	--	--	--	--	--	--	--	25
26	FA526012005	Equals: Net saving	--	--	--	--	--	--	--	26
Capital account										
27	FA526006385	Net saving less capital transfers	--	--	--	--	--	--	--	27
28	FA526012005	Net saving	--	--	--	--	--	--	--	28
29	FA525440083	Less: Capital transfers paid (net)	--	--	--	--	--	--	--	29
30	FA525015085	Capital formation, net	--	--	--	--	--	--	--	30
31	FA525013081	Gross fixed capital formation (nonresidential)	--	--	--	--	--	--	--	31
32	FA526330081	Less: Consumption of fixed capital	--	--	--	--	--	--	--	32
33	FA525000995	Net lending (+) or borrowing (-), capital account (lines 27-30)	--	--	--	--	--	--	--	33
Financial account										
34	FA525000995	Net lending (+) or borrowing (-) (line 33)	--	--	--	--	--	--	--	34
35	FA524090005	Net acquisition of financial assets	--	--	--	--	--	--	--	35
36	FA523020005	Currency and deposits	--	--	--	--	--	--	--	36
37	FA524022005	Debt securities	--	--	--	--	--	--	--	37
38	FA523069105	Open market paper	--	--	--	--	--	--	--	38
39	FA523061105	Treasury securities	--	--	--	--	--	--	--	39
40	FA523061705	Agency- and GSE-backed securities (2)	--	--	--	--	--	--	--	40
41	FA523062005	Municipal securities	--	--	--	--	--	--	--	41
42	FA523063005	Corporate and foreign bonds	--	--	--	--	--	--	--	42
43	FA524035005	Loans	--	--	--	--	--	--	--	43
44	FA524041005	Short term	--	--	--	--	--	--	--	44
45	FA524042005	Long term	--	--	--	--	--	--	--	45
46	FA523081005	Equity and investment fund shares	--	--	--	--	--	--	--	46
47	FA523064105	Corporate equities	--	--	--	--	--	--	--	47
48	FA523064205	Mutual fund shares	--	--	--	--	--	--	--	48
49	FA523034005	Money market fund shares	--	--	--	--	--	--	--	49
50	FA523092405	Equity in government-sponsored enterprises (2)	--	--	--	--	--	--	--	50
51	FA523092105	U.S. direct investment abroad: equity	--	--	--	--	--	--	--	51
52	FA523052005	Insurance, pension and standardized guarantee schemes	--	--	--	--	--	--	--	52
53	FA523096005	Other accounts receivable	--	--	--	--	--	--	--	53
54	FA524194005	Net incurrence of liabilities	--	--	--	--	--	--	--	54
55	FA524135005	Loans	--	--	--	--	--	--	--	55
56	FA524141005	Short term	--	--	--	--	--	--	--	56
57	FA523192305	Long term (foreign direct investment in the U.S.: debt)	--	--	--	--	--	--	--	57

S.63.a Insurance Companies

Billions of dollars

		2017	2018	2019	2020	2021	2022	2023	2024	
58	FA523181105									58
	Equity and investment fund shares	--	--	--	--	--	--	--	--	
59	FA523164105	--	--	--	--	--	--	--	--	59
60	FA523192105	--	--	--	--	--	--	--	--	60
61	FA523194605	--	--	--	--	--	--	--	--	61
	Corporate equity issues	--	--	--	--	--	--	--	--	
	Foreign direct investment in the U.S.: equity	--	--	--	--	--	--	--	--	
	Equity investment by parent	--	--	--	--	--	--	--	--	
62	FA523152005									62
	Insurance, pension and standardized guarantee schemes	--	--	--	--	--	--	--	--	
63	FA523196005									63
	Other accounts payable	--	--	--	--	--	--	--	--	
Addendum:										
64	FA525000005	--	--	--	--	--	--	--	--	64
	Net lending (+) or borrowing (-), financial account (lines 35-54)	--	--	--	--	--	--	--	--	
Other changes in volume account										
65	FV528090185									65
	Total other volume changes	--	--	--	--	--	--	--	--	
66	FV522010095	--	--	--	--	--	--	--	--	66
67	FV528090085	--	--	--	--	--	--	--	--	67
68	FU527005045	--	--	--	--	--	--	--	--	68
	Disaster losses	--	--	--	--	--	--	--	--	
	Other volume changes	--	--	--	--	--	--	--	--	
	Less: Statistical discrepancy (lines 33-64) (3)	--	--	--	--	--	--	--	--	
Revaluation account										
69	FR522010095									69
	Nonfinancial assets	--	--	--	--	--	--	--	--	
70	FR525013665	--	--	--	--	--	--	--	--	70
71	FR525013265	--	--	--	--	--	--	--	--	71
72	FR525013765	--	--	--	--	--	--	--	--	72
	Structures (nonresidential)	--	--	--	--	--	--	--	--	
	Equipment	--	--	--	--	--	--	--	--	
	Intellectual property products	--	--	--	--	--	--	--	--	
73	FR524090005									73
	Financial assets	--	--	--	--	--	--	--	--	
74	FR524022005	--	--	--	--	--	--	--	--	74
75	FR523092305	--	--	--	--	--	--	--	--	75
76	FR523064105	--	--	--	--	--	--	--	--	76
77	FR523064205	--	--	--	--	--	--	--	--	77
78	FR523092105	--	--	--	--	--	--	--	--	78
79	FR523052005	--	--	--	--	--	--	--	--	79
80	FR523096005	--	--	--	--	--	--	--	--	80
	Debt securities	--	--	--	--	--	--	--	--	
	U.S. direct investment abroad: debt	--	--	--	--	--	--	--	--	
	Corporate equities	--	--	--	--	--	--	--	--	
	Mutual fund shares	--	--	--	--	--	--	--	--	
	U.S. direct investment abroad: equity	--	--	--	--	--	--	--	--	
	Insurance, pension and standardized guarantee schemes	--	--	--	--	--	--	--	--	
	Other accounts receivable	--	--	--	--	--	--	--	--	
81	FR524194005									81
	Liabilities	--	--	--	--	--	--	--	--	
82	FR523192305	--	--	--	--	--	--	--	--	82
83	FR523164105	--	--	--	--	--	--	--	--	83
84	FR523192105	--	--	--	--	--	--	--	--	84
85	FR523194605	--	--	--	--	--	--	--	--	85
86	FR523152005	--	--	--	--	--	--	--	--	86
87	FR523196005	--	--	--	--	--	--	--	--	87
	Foreign direct investment in the U.S.: debt	--	--	--	--	--	--	--	--	
	Corporate equity issues	--	--	--	--	--	--	--	--	
	Foreign direct investment in the U.S.: equity	--	--	--	--	--	--	--	--	
	Equity investment by parent	--	--	--	--	--	--	--	--	
	Insurance, pension and standardized guarantee schemes	--	--	--	--	--	--	--	--	
	Other accounts payable	--	--	--	--	--	--	--	--	
88	FR522090095									88
	Changes in net worth due to nominal holding gains/losses	--	--	--	--	--	--	--	--	
Changes in balance sheet account										
89	FC522090095									89
	Change in net worth (lines 30+33+65+88)	--	--	--	--	--	--	--	--	
Balance sheet account (end of period)										
90	FL522000095									90
	Total assets	--	--	--	--	--	--	--	--	
91	LM522010095									91
	Nonfinancial assets (4)	--	--	--	--	--	--	--	--	
92	LM525013665	--	--	--	--	--	--	--	--	92
93	LM525013265	--	--	--	--	--	--	--	--	93
94	LM525013765	--	--	--	--	--	--	--	--	94
	Structures (nonresidential)	--	--	--	--	--	--	--	--	
	Equipment	--	--	--	--	--	--	--	--	
	Intellectual property products	--	--	--	--	--	--	--	--	
95	FL524090005									95
	Financial assets	--	--	--	--	--	--	--	--	
96	FL523020005									96
	Currency and deposits	--	--	--	--	--	--	--	--	
97	LM524022005									97
	Debt securities	--	--	--	--	--	--	--	--	
98	FL523069105	--	--	--	--	--	--	--	--	98
99	LM523061105	--	--	--	--	--	--	--	--	99
100	LM523061705	--	--	--	--	--	--	--	--	100
101	LM523062005	--	--	--	--	--	--	--	--	101
102	LM523063005	--	--	--	--	--	--	--	--	102
	Open market paper	--	--	--	--	--	--	--	--	
	Treasury securities	--	--	--	--	--	--	--	--	
	Agency- and GSE-backed securities (2)	--	--	--	--	--	--	--	--	
	Municipal securities	--	--	--	--	--	--	--	--	
	Corporate and foreign bonds	--	--	--	--	--	--	--	--	
103	FL524035005									103
	Loans	--	--	--	--	--	--	--	--	
104	FL524041005	--	--	--	--	--	--	--	--	104
105	FL524042005	--	--	--	--	--	--	--	--	105
106	FL523065005	--	--	--	--	--	--	--	--	106
107	FL523092305	--	--	--	--	--	--	--	--	107
	Short term	--	--	--	--	--	--	--	--	
	Long term	--	--	--	--	--	--	--	--	
	Mortgages	--	--	--	--	--	--	--	--	
	U.S. direct investment abroad: debt	--	--	--	--	--	--	--	--	

S.63.a Insurance Companies

Billions of dollars

			2017	2018	2019	2020	2021	2022	2023	2024	
108	FL523081005	Equity and investment fund shares	--	--	--	--	--	--	--	--	108
109	LM523064105	Corporate equities	--	--	--	--	--	--	--	--	109
110	LM523064205	Mutual fund shares	--	--	--	--	--	--	--	--	110
111	FL523034005	Money market fund shares	--	--	--	--	--	--	--	--	111
112	FL523092405	Equity in government-sponsored enterprises (2)	--	--	--	--	--	--	--	--	112
113	FL523092105	U.S. direct investment abroad: equity	--	--	--	--	--	--	--	--	113
114	FL523052005	Insurance, pension and standardized guarantee schemes	--	--	--	--	--	--	--	--	114
115	FL523096005	Other accounts receivable	--	--	--	--	--	--	--	--	115
116	FL522100005	Total liabilities and net worth	--	--	--	--	--	--	--	--	116
117	FL524194005	Liabilities	--	--	--	--	--	--	--	--	117
118	FL524135005	Loans	--	--	--	--	--	--	--	--	118
119	FL524141005	Short term	--	--	--	--	--	--	--	--	119
120	FL523192305	Long term (foreign direct investment in the U.S.: debt)	--	--	--	--	--	--	--	--	120
121	FL523181105	Equity and investment fund shares	--	--	--	--	--	--	--	--	121
122	LM523164105	Corporate equity issues	--	--	--	--	--	--	--	--	122
123	FL523192105	Foreign direct investment in the U.S.: equity	--	--	--	--	--	--	--	--	123
124	FL523194605	Equity investment by parent	--	--	--	--	--	--	--	--	124
125	FL523152005	Insurance, pension and standardized guarantee schemes	--	--	--	--	--	--	--	--	125
126	FL523196005	Other accounts payable	--	--	--	--	--	--	--	--	126
127	FL522090095	Net worth	--	--	--	--	--	--	--	--	127

(1) Consists of rental income of tenant-occupied housing and proprietors' income. Quasi-corporations are unincorporated enterprises that function as if they were corporations; they primarily cover their operating costs through sales, and they keep a complete set of financial records.

(2) Government-sponsored enterprises (GSEs) consist of Federal Home Loan Banks, Fannie Mae, Freddie Mac, Federal Agricultural Mortgage Corporation, Farm Credit System, the Financing Corporation, and the Resolution Funding Corporation, and they included the Student Loan Marketing Association until it was fully privatized in 2004:Q4.

(3) The statistical discrepancy is the difference between net lending or net borrowing derived in the capital account and the same concept derived in the financial account. The discrepancy reflects differences in source data, timing of recorded transactions, and other statistical differences between the capital and financial accounts.

(4) Excludes land.

S.64.a Pension Funds

Billions of dollars

		2017	2018	2019	2020	2021	2022	2023	2024	
Current account										
1	FA596902505	Gross value added	--	--	--	--	--	--	--	1
2	FA596330081	Less: Consumption of fixed capital	--	--	--	--	--	--	--	2
3	FA596902605	Equals: Net value added	--	--	--	--	--	--	--	3
4	FA596025005	Compensation of employees (paid)	--	--	--	--	--	--	--	4
5	FA596020001	Wages and salaries	--	--	--	--	--	--	--	5
6	FA596401001	Employers' social contributions	--	--	--	--	--	--	--	6
7	FA596240101	Taxes on production and imports less subsidies	--	--	--	--	--	--	--	7
8	FA596402101	Operating surplus, net	--	--	--	--	--	--	--	8
9	FA596140005	Net national income/Balance of primary incomes, net	--	--	--	--	--	--	--	9
10	FA596402101	Operating surplus, net	--	--	--	--	--	--	--	10
11	FA596150105	Property income (received)	--	--	--	--	--	--	--	11
12	FA596130101	Interest	--	--	--	--	--	--	--	12
13	FA596121101	Distributed income of corporations (dividends)	--	--	--	--	--	--	--	13
14	FA593092281	Reinvested earnings on U.S. direct investment abroad	--	--	--	--	--	--	--	14
15	FA596150005	Less: Uses of property income (paid)	--	--	--	--	--	--	--	15
16	FA596130001	Interest	--	--	--	--	--	--	--	16
17	FA596120005	Distributed income of corporations	--	--	--	--	--	--	--	17
18	FA596121001	Dividends	--	--	--	--	--	--	--	18
19	FA596122001	Withdrawals from income of quasi-corporations (1)	--	--	--	--	--	--	--	19
20	FA593192281	Reinvested earnings on foreign direct investment	--	--	--	--	--	--	--	20
21	FA596112001	Rents on land and natural resources	--	--	--	--	--	--	--	21
22	FA596140005	Net national income/Balance of primary incomes, net	--	--	--	--	--	--	--	22
23	FA596220001	Less: Current taxes on income, wealth, etc. (paid)	--	--	--	--	--	--	--	23
24	FA596403105	Plus: Other current transfers received, net	--	--	--	--	--	--	--	24
25	FA596012005	Equals: Disposable income, net	--	--	--	--	--	--	--	25
26	FA596012005	Equals: Net saving	--	--	--	--	--	--	--	26
Capital account										
27	FA596006385	Net saving less capital transfers	--	--	--	--	--	--	--	27
28	FA596012005	Net saving	--	--	--	--	--	--	--	28
29	FA575440043	Less: Capital transfers (net)	--	--	--	--	--	--	--	29
30	FA595015085	Capital formation, net	--	--	--	--	--	--	--	30
31	FA595013081	Gross fixed capital formation (nonresidential)	--	--	--	--	--	--	--	31
32	FA596330081	Less: Consumption of fixed capital	--	--	--	--	--	--	--	32
33	FA595000995	Net lending (+) or borrowing (-), capital account (lines 27-30)	--	--	--	--	--	--	--	33
Addenda:										
34	FA596403105	Other current transfers received, net (line 24)	--	--	--	--	--	--	--	34
35	FA596403115	Contributions received	--	--	--	--	--	--	--	35
36	FA596403125	Claims to pension benefits	--	--	--	--	--	--	--	36
37	FA596403133	Actual employer contributions	--	--	--	--	--	--	--	37
38	FA596403143	Imputed employer contributions	--	--	--	--	--	--	--	38
39	FA596403153	Actual household contributions	--	--	--	--	--	--	--	39
40	FA596403013	Less: pension service charges for defined benefit (DB) plans	--	--	--	--	--	--	--	40
41	FA596403163	Household pension contribution supplements	--	--	--	--	--	--	--	41
42	FA596403023	Less: pension service charge for defined contribution (DC) plans	--	--	--	--	--	--	--	42
43	FA596403033	Less: benefit payments and withdrawals	--	--	--	--	--	--	--	43
44	FA596403043	Less: net change in benefit entitlements from DB plans	--	--	--	--	--	--	--	44
45	FA596403053	Less: net change in assets from current transaction for DC plans	--	--	--	--	--	--	--	45
Financial account										
46	FA595000995	Net lending (+) or borrowing (-) (line 33)	--	--	--	--	--	--	--	46
47	FA594090005	Net acquisition of financial assets	--	--	--	--	--	--	--	47
48	FA594000005	Currency and deposits	--	--	--	--	--	--	--	48
49	FA593020005	Currency and transferable deposits	--	--	--	--	--	--	--	49
50	FA593030005	Time and savings deposits	--	--	--	--	--	--	--	50
51	FA594022005	Debt securities	--	--	--	--	--	--	--	51
52	FA593069105	Open market paper	--	--	--	--	--	--	--	52
53	FA593061105	Treasury securities	--	--	--	--	--	--	--	53
54	FA593061705	Agency- and GSE-backed securities (2)	--	--	--	--	--	--	--	54
55	FA593062045	Municipal securities	--	--	--	--	--	--	--	55
56	FA593063005	Corporate and foreign bonds	--	--	--	--	--	--	--	56

S.64.a Pension Funds

Billions of dollars

			2017	2018	2019	2020	2021	2022	2023	2024	
57	FA594035005	Loans	--	--	--	--	--	--	--	--	57
58	FA594041005	Short term	--	--	--	--	--	--	--	--	58
59	FA593065005	Long term (mortgages)	--	--	--	--	--	--	--	--	59
60	FA593081005	Equity and investment fund shares	--	--	--	--	--	--	--	--	60
61	FA593064105	Corporate equities	--	--	--	--	--	--	--	--	61
62	FA593064205	Mutual fund shares	--	--	--	--	--	--	--	--	62
63	FA593034005	Money market fund shares	--	--	--	--	--	--	--	--	63
64	FA593052025	Insurance, pension and standardized guarantee schemes	--	--	--	--	--	--	--	--	64
65	FA593093005	Other accounts receivable	--	--	--	--	--	--	--	--	65
66	FA594190005	Net incurrence of liabilities (pension entitlements)	--	--	--	--	--	--	--	--	66
67	FA595000005	Addendum: Net lending (+) or borrowing (-), financial account (lines 47-66)	--	--	--	--	--	--	--	--	67
Other changes in volume account											
68	FV598090185	Total other volume changes	--	--	--	--	--	--	--	--	68
69	FV592010095	Disaster losses	--	--	--	--	--	--	--	--	69
70	FV598090085	Other volume changes	--	--	--	--	--	--	--	--	70
71	FU597005045	Less: Statistical discrepancy (lines 33-67) (3)	--	--	--	--	--	--	--	--	71
Revaluation account											
72	FR592010095	Nonfinancial assets	--	--	--	--	--	--	--	--	72
73	FR595013665	Structures (nonresidential)	--	--	--	--	--	--	--	--	73
74	FR595013265	Equipment	--	--	--	--	--	--	--	--	74
75	FR595013765	Intellectual property products	--	--	--	--	--	--	--	--	75
76	FR594090005	Financial assets	--	--	--	--	--	--	--	--	76
77	FR594022005	Debt securities	--	--	--	--	--	--	--	--	77
78	FR593064105	Corporate equities	--	--	--	--	--	--	--	--	78
79	FR593064205	Mutual fund shares	--	--	--	--	--	--	--	--	79
80	FR593052025	Insurance, pension, and standardized guarantee schemes	--	--	--	--	--	--	--	--	80
81	FR593093005	Other accounts receivable	--	--	--	--	--	--	--	--	81
82	FR594190005	Liabilities (pension entitlements)	--	--	--	--	--	--	--	--	82
83	FR592090095	Changes in net worth due to nominal holding gains/losses	--	--	--	--	--	--	--	--	83
Changes in balance sheet account											
84	FC592090095	Change in net worth (lines 30+33+68+83)	--	--	--	--	--	--	--	--	84
Balance sheet account (end of period)											
85	FL592000095	Total assets	--	--	--	--	--	--	--	--	85
86	LM592010095	Nonfinancial assets (4)	--	--	--	--	--	--	--	--	86
87	LM595013665	Structures (nonresidential)	--	--	--	--	--	--	--	--	87
88	LM595013265	Equipment	--	--	--	--	--	--	--	--	88
89	LM595013765	Intellectual property products	--	--	--	--	--	--	--	--	89
90	FL594090005	Financial assets	--	--	--	--	--	--	--	--	90
91	FL594000005	Currency and deposits	--	--	--	--	--	--	--	--	91
92	FL593020005	Currency and transferable deposits	--	--	--	--	--	--	--	--	92
93	FL593030005	Time and savings deposits	--	--	--	--	--	--	--	--	93
94	LM594022005	Debt securities	--	--	--	--	--	--	--	--	94
95	FL593069105	Open market paper	--	--	--	--	--	--	--	--	95
96	LM593061105	Treasury securities	--	--	--	--	--	--	--	--	96
97	LM593061705	Agency- and GSE-backed securities (2)	--	--	--	--	--	--	--	--	97
98	LM593062045	Municipal securities	--	--	--	--	--	--	--	--	98
99	LM593063005	Corporate and foreign bonds	--	--	--	--	--	--	--	--	99
100	FL594035005	Loans	--	--	--	--	--	--	--	--	100
101	FL594041005	Short term	--	--	--	--	--	--	--	--	101
102	FL593065005	Long term (mortgages)	--	--	--	--	--	--	--	--	102
103	FL593081005	Equity and investment fund shares	--	--	--	--	--	--	--	--	103
104	LM593064105	Corporate equities	--	--	--	--	--	--	--	--	104
105	LM593064205	Mutual fund shares	--	--	--	--	--	--	--	--	105
106	FL593034005	Money market fund shares	--	--	--	--	--	--	--	--	106

S.64.a Pension Funds

Billions of dollars

			2017	2018	2019	2020	2021	2022	2023	2024
107	FL593052025	Insurance, pension and standardized guarantee schemes	--	--	--	--	--	--	--	-- 107
108	FL593093005	Other accounts receivable	--	--	--	--	--	--	--	-- 108
109	FL592000095	Total liabilities and net worth	--	--	--	--	--	--	--	-- 109
110	FL594190005	Liabilities (pension entitlements)	--	--	--	--	--	--	--	-- 110
111	FL592090095	Net worth	--	--	--	--	--	--	--	-- 111

(1) Consists of rental income of tenant-occupied housing and proprietors' income. Quasi-corporations are unincorporated enterprises that function as if they were corporations; they primarily cover their operating costs through sales, and they keep a complete set of financial records.

(2) Government-sponsored enterprises (GSEs) consist of Federal Home Loan Banks, Fannie Mae, Freddie Mac, Federal Agricultural Mortgage Corporation, Farm Credit System, the Financing Corporation, and the Resolution Funding Corporation, and they included the Student Loan Marketing Association until it was fully privatized in 2004:Q4.

(3) The statistical discrepancy is the difference between net lending or net borrowing derived in the capital account and the same concept derived in the financial account. The discrepancy reflects differences in source data, timing of recorded transactions, and other statistical differences between the capital and financial accounts.

(4) Excludes land.

S.65.a Other Financial Business (1)

Billions of dollars

		2017	2018	2019	2020	2021	2022	2023	2024	
Current account										
1	FA856902505	Gross value added	--	--	--	--	--	--	--	1
2	FA856330085	Less: Consumption of fixed capital	--	--	--	--	--	--	--	2
3	FA856902605	Equals: Net value added	--	--	--	--	--	--	--	3
4	FA856025005	Compensation of employees (paid)	--	--	--	--	--	--	--	4
5	FA856020005	Wages and salaries	--	--	--	--	--	--	--	5
6	FA856401005	Employers' social contributions	--	--	--	--	--	--	--	6
7	FA856240105	Taxes on production and imports less subsidies	--	--	--	--	--	--	--	7
8	FA856402105	Operating surplus, net	--	--	--	--	--	--	--	8
9	FA856140005	Net national income/Balance of primary incomes, net	--	--	--	--	--	--	--	9
10	FA856402105	Operating surplus, net	--	--	--	--	--	--	--	10
11	FA856150105	Property income (received)	--	--	--	--	--	--	--	11
12	FA856130105	Interest	--	--	--	--	--	--	--	12
13	FA856121105	Distributed income of corporations (dividends)	--	--	--	--	--	--	--	13
14	FA853092285	Reinvested earnings on U.S. direct investment abroad	--	--	--	--	--	--	--	14
15	FA856150005	Less: Uses of property income (paid)	--	--	--	--	--	--	--	15
16	FA856130005	Interest	--	--	--	--	--	--	--	16
17	FA856120005	Distributed income of corporations	--	--	--	--	--	--	--	17
18	FA856121005	Dividends	--	--	--	--	--	--	--	18
19	FA856122005	Withdrawals from income of quasi-corporations (2)	--	--	--	--	--	--	--	19
20	FA853192285	Reinvested earnings on foreign direct investment	--	--	--	--	--	--	--	20
21	FA856112005	Rents on land and natural resources	--	--	--	--	--	--	--	21
22	FA856140005	Net national income/Balance of primary incomes, net	--	--	--	--	--	--	--	22
23	FA856220005	Less: Current taxes on income, wealth, etc. (paid)	--	--	--	--	--	--	--	23
24	FA856403005	Less: Other current transfers (paid)	--	--	--	--	--	--	--	24
25	FA856012005	Equals: Disposable income, net	--	--	--	--	--	--	--	25
26	FA856012005	Equals: Net saving	--	--	--	--	--	--	--	26
Capital account										
27	FA856006385	Net saving less capital transfers	--	--	--	--	--	--	--	27
28	FA856012005	Net saving	--	--	--	--	--	--	--	28
29	FA855440085	Less: Capital transfers paid (net)	--	--	--	--	--	--	--	29
30	FA855015085	Capital formation, net	--	--	--	--	--	--	--	30
31	FA855013085	Gross fixed capital formation (nonresidential)	--	--	--	--	--	--	--	31
32	FA856330085	Less: Consumption of fixed capital	--	--	--	--	--	--	--	32
33	FA855000995	Net lending (+) or borrowing (-), capital account (lines 27-30)	--	--	--	--	--	--	--	33
Financial account										
34	FA855000995	Net lending (+) or borrowing (-) (line 33)	--	--	--	--	--	--	--	34
35	FA854090005	Net acquisition of financial assets	--	--	--	--	--	--	--	35
36	FA854000005	Currency and deposits	--	--	--	--	--	--	--	36
37	FA854022005	Debt securities	--	--	--	--	--	--	--	37
38	FA853069175	Open market paper	--	--	--	--	--	--	--	38
39	FA853061105	Treasury securities	--	--	--	--	--	--	--	39
40	FA853061705	Agency- and GSE-backed securities (3)	--	--	--	--	--	--	--	40
41	FA853062005	Municipal securities	--	--	--	--	--	--	--	41
42	FA853063005	Corporate and foreign bonds	--	--	--	--	--	--	--	42
43	FA854035005	Loans	--	--	--	--	--	--	--	43
44	FA854041005	Short term	--	--	--	--	--	--	--	44
45	FA814042005	Long term	--	--	--	--	--	--	--	45
46	FA813081005	Equity and investment fund shares	--	--	--	--	--	--	--	46
47	FA813064105	Corporate equities	--	--	--	--	--	--	--	47
48	FA813034005	Money market fund shares	--	--	--	--	--	--	--	48
49	FA813092405	Equity in government-sponsored enterprises (3)	--	--	--	--	--	--	--	49
50	FA803092105	U.S. direct investment abroad: equity	--	--	--	--	--	--	--	50
51	FA793094605	Equity investment in subsidiaries	--	--	--	--	--	--	--	51
52	FA733040005	Insurance, pension and standardized guarantee schemes	--	--	--	--	--	--	--	52
53	FA853096005	Other accounts receivable	--	--	--	--	--	--	--	53
54	FA854194005	Net incurrence of liabilities	--	--	--	--	--	--	--	54
55	FA403197033	Currency and deposits	--	--	--	--	--	--	--	55

S.65.a Other Financial Business (1)

Billions of dollars

			2017	2018	2019	2020	2021	2022	2023	2024	
56	FA814122005	Debt securities	--	--	--	--	--	--	--	--	56
57	FA423161705	Agency- and GSE-backed securities (3)	--	--	--	--	--	--	--	--	57
58	FA813163005	Corporate bonds	--	--	--	--	--	--	--	--	58
59	FA813169105	Commercial paper	--	--	--	--	--	--	--	--	59
60	FA814135005	Loans	--	--	--	--	--	--	--	--	60
61	FA814141005	Short term	--	--	--	--	--	--	--	--	61
62	FA803192305	Long term	--	--	--	--	--	--	--	--	62
63	FA853181005	Equity and investment fund shares	--	--	--	--	--	--	--	--	63
64	FA634090005	Money market fund shares	--	--	--	--	--	--	--	--	64
65	FA813164105	Corporate equity issues	--	--	--	--	--	--	--	--	65
66	FA653164205	Mutual fund shares	--	--	--	--	--	--	--	--	66
67	FA403192405	Equity in government-sponsored enterprises (3)	--	--	--	--	--	--	--	--	67
68	FA803192105	Foreign direct investment in the U.S.: equity	--	--	--	--	--	--	--	--	68
69	FA662090003	Equity in noncorporate business	--	--	--	--	--	--	--	--	69
70	FA803194605	Equity investment by parent	--	--	--	--	--	--	--	--	70
71	FA503194205	Equity investment in Federal Reserve facilities	--	--	--	--	--	--	--	--	71
72	FA813196005	Other accounts payable	--	--	--	--	--	--	--	--	72
Addendum:											
73	FA855000005	Net lending (+) or borrowing (-), financial account (lines 35-54)	--	--	--	--	--	--	--	--	73
Other changes in volume account											
74	FV858090185	Total other volume changes	--	--	--	--	--	--	--	--	74
75	FV812010095	Disaster losses	--	--	--	--	--	--	--	--	75
76	FV858090085	Other volume changes	--	--	--	--	--	--	--	--	76
77	FU857005045	Less: Statistical discrepancy (lines 33-73) (4)	--	--	--	--	--	--	--	--	77
Revaluation account											
78	FR812010095	Nonfinancial assets	--	--	--	--	--	--	--	--	78
79	FR815013665	Structures (nonresidential)	--	--	--	--	--	--	--	--	79
80	FR815013265	Equipment	--	--	--	--	--	--	--	--	80
81	FR815013765	Intellectual property products	--	--	--	--	--	--	--	--	81
82	FR854090005	Financial assets	--	--	--	--	--	--	--	--	82
83	FR854022005	Debt securities	--	--	--	--	--	--	--	--	83
84	FR803092305	U.S. direct investment abroad: debt	--	--	--	--	--	--	--	--	84
85	FR813064105	Corporate equities	--	--	--	--	--	--	--	--	85
86	FR803092105	U.S. direct investment abroad: equity	--	--	--	--	--	--	--	--	86
87	FR853096005	Other accounts receivable	--	--	--	--	--	--	--	--	87
88	FR854194005	Liabilities	--	--	--	--	--	--	--	--	88
89	FR803192305	Foreign direct investment in the U.S.: debt	--	--	--	--	--	--	--	--	89
90	FR813164105	Corporate equity issues	--	--	--	--	--	--	--	--	90
91	FR653164205	Mutual fund shares	--	--	--	--	--	--	--	--	91
92	FR803192105	Foreign direct investment in the U.S.: equity	--	--	--	--	--	--	--	--	92
93	FR662090003	Equity in noncorporate business	--	--	--	--	--	--	--	--	93
94	FR803194605	Equity investment by parent	--	--	--	--	--	--	--	--	94
95	FR813196005	Other accounts payable	--	--	--	--	--	--	--	--	95
96	FR852090095	Changes in net worth due to nominal holding gains/losses	--	--	--	--	--	--	--	--	96
Changes in balance sheet account											
97	FC852090095	Change in net worth (lines 30+33+74+96)	--	--	--	--	--	--	--	--	97
Balance sheet account (end of period)											
98	FL852000095	Total assets	--	--	--	--	--	--	--	--	98
99	LM812010095	Nonfinancial assets (5)	--	--	--	--	--	--	--	--	99
100	LM815013665	Structures (nonresidential)	--	--	--	--	--	--	--	--	100
101	LM815013265	Equipment	--	--	--	--	--	--	--	--	101
102	LM815013765	Intellectual property products	--	--	--	--	--	--	--	--	102
103	FL854090005	Financial assets	--	--	--	--	--	--	--	--	103
104	FL854000005	Currency and deposits	--	--	--	--	--	--	--	--	104

S.65.a Other Financial Business (1)

Billions of dollars

			2017	2018	2019	2020	2021	2022	2023	2024	
105	FL854022005	Debt securities	--	--	--	--	--	--	--	--	105
106	FL853069175	Open market paper	--	--	--	--	--	--	--	--	106
107	FL853061105	Treasury securities	--	--	--	--	--	--	--	--	107
108	FL853061705	Agency- and GSE-backed securities (3)	--	--	--	--	--	--	--	--	108
109	FL853062005	Municipal securities	--	--	--	--	--	--	--	--	109
110	FL853063005	Corporate and foreign bonds	--	--	--	--	--	--	--	--	110
111	FL854035005	Loans	--	--	--	--	--	--	--	--	111
112	FL854041005	Short term	--	--	--	--	--	--	--	--	112
113	FL814042005	Long term	--	--	--	--	--	--	--	--	113
114	FL813065005	Mortgages	--	--	--	--	--	--	--	--	114
115	FL803092305	U.S. direct investment abroad: debt	--	--	--	--	--	--	--	--	115
116	FL813081005	Equity and investment fund shares	--	--	--	--	--	--	--	--	116
117	LM813064105	Corporate equities	--	--	--	--	--	--	--	--	117
118	FL813034005	Money market fund shares	--	--	--	--	--	--	--	--	118
119	FL813092405	Equity in government-sponsored enterprises (3)	--	--	--	--	--	--	--	--	119
120	FL803092105	U.S. direct investment abroad: equity	--	--	--	--	--	--	--	--	120
121	FL793094605	Equity investment in subsidiaries	--	--	--	--	--	--	--	--	121
122	FL733040005	Insurance, pension and standardized guarantee schemes	--	--	--	--	--	--	--	--	122
123	FL853096005	Other accounts receivable	--	--	--	--	--	--	--	--	123
124	FL852100005	Total liabilities and net worth	--	--	--	--	--	--	--	--	124
125	FL854194005	Liabilities	--	--	--	--	--	--	--	--	125
126	FL403197033	Currency and deposits	--	--	--	--	--	--	--	--	126
127	FL814122005	Debt securities	--	--	--	--	--	--	--	--	127
128	FL423161705	Agency- and GSE-backed securities (3)	--	--	--	--	--	--	--	--	128
129	FL813163005	Corporate bonds	--	--	--	--	--	--	--	--	129
130	FL813169105	Commercial paper	--	--	--	--	--	--	--	--	130
131	FL814135005	Loans	--	--	--	--	--	--	--	--	131
132	FL814141005	Short term	--	--	--	--	--	--	--	--	132
133	FL803192305	Long term	--	--	--	--	--	--	--	--	133
134	FL853181005	Equity and investment fund shares	--	--	--	--	--	--	--	--	134
135	FL634090005	Money market fund shares	--	--	--	--	--	--	--	--	135
136	LM813164105	Corporate equity issues	--	--	--	--	--	--	--	--	136
137	LM653164205	Mutual fund shares	--	--	--	--	--	--	--	--	137
138	FL403192405	Equity in government-sponsored enterprises (3)	--	--	--	--	--	--	--	--	138
139	FL803192105	Foreign direct investment in the U.S.: equity	--	--	--	--	--	--	--	--	139
140	LM662090003	Equity in noncorporate business	--	--	--	--	--	--	--	--	140
141	FL803194605	Equity investment by parent	--	--	--	--	--	--	--	--	141
142	FL503194205	Equity investment in Federal Reserve facilities	--	--	--	--	--	--	--	--	142
143	FL813196005	Other accounts payable	--	--	--	--	--	--	--	--	143
144	FL852090095	Net worth	--	--	--	--	--	--	--	--	144

(1) Includes the following sectors as defined in the Financial Accounts of the United States: Money Market Funds; Mutual Funds; Closed-End Funds; Exchange-Traded Funds; Government-Sponsored Enterprises; Agency- and GSE-Backed Mortgage Pools; Issuers of Asset-Backed Securities; Finance Companies; Mortgage REITs; Security Brokers and Dealers; Holding Companies; Other Financial Business.

(2) Consists of rental income of tenant-occupied housing and proprietors' income. Quasi-corporations are unincorporated enterprises that function as if they were corporations; they primarily cover their operating costs through sales, and they keep a complete set of financial records.

(3) Government-sponsored enterprises (GSEs) consist of Federal Home Loan Banks, Fannie Mae, Freddie Mac, Federal Agricultural Mortgage Corporation, Farm Credit System, the Financing Corporation, and the Resolution Funding Corporation, and they included the Student Loan Marketing Association until it was fully privatized in the 2004:Q4.

(4) The statistical discrepancy is the difference between net lending or net borrowing derived in the capital account and the same concept derived in the financial account. The discrepancy reflects differences in source data, timing of recorded transactions, and other statistical differences between the capital and financial accounts.

(5) Excludes land. Includes corporate and noncorporate financial business.

S.7.a Federal Government (1)

Billions of dollars

		2017	2018	2019	2020	2021	2022	2023	2024	
Current account										
1	FA316902505	Gross value added								
		--	--	--	--	--	--	--	--	1
2	FA316300001	Less: Consumption of fixed capital								
		--	--	--	--	--	--	--	--	2
3	FA316902605	Equals: Net value added								
		--	--	--	--	--	--	--	--	3
4	FA316025001	Compensation of employees (paid)								
		--	--	--	--	--	--	--	--	4
5	FA316020001	Wages and salaries								
		--	--	--	--	--	--	--	--	5
6	FA316401005	Employers' social contributions								
		--	--	--	--	--	--	--	--	6
7	FA316402101	Operating surplus, net								
		--	--	--	--	--	--	--	--	7
8	FA316140005	Net national income/Balance of primary incomes, net								
		--	--	--	--	--	--	--	--	8
9	FA316402101	Operating surplus, net								
		--	--	--	--	--	--	--	--	9
10	FA316240001	Taxes on production and imports, receivable								
		--	--	--	--	--	--	--	--	10
11	FA316402015	Subsidies (paid)								
		--	--	--	--	--	--	--	--	11
12	FA316150195	Property income (received)								
		--	--	--	--	--	--	--	--	12
13	FA316130101	Interest								
		--	--	--	--	--	--	--	--	13
14	FA316121185	Distributed income of corporations (dividends)								
		--	--	--	--	--	--	--	--	14
15	FA316112101	Rents on land and natural resources								
		--	--	--	--	--	--	--	--	15
16	FA316130095	Less: Uses of property income (interest paid)								
		--	--	--	--	--	--	--	--	16
17	FA316140005	Net national income/Balance of primary incomes, net								
		--	--	--	--	--	--	--	--	17
18	FA316220001	Plus: Current taxes on income, wealth, etc. (received)								
		--	--	--	--	--	--	--	--	18
19	FA316601001	Plus: Social benefits (received)								
		--	--	--	--	--	--	--	--	19
20	FA316404001	Less: Social contributions (paid)								
		--	--	--	--	--	--	--	--	20
21	FA316403105	Plus: Other current transfers (received)								
		--	--	--	--	--	--	--	--	21
22	FA316403001	Less: Other current transfers (paid)								
		--	--	--	--	--	--	--	--	22
23	FA316012005	Equals: Disposable income, net								
		--	--	--	--	--	--	--	--	23
24	FA316901001	Less: Final consumption expenditures								
		--	--	--	--	--	--	--	--	24
25	FA316006085	Equals: Net saving								
		--	--	--	--	--	--	--	--	25
Capital account										
26	FA316006385	Net saving less capital transfers								
		--	--	--	--	--	--	--	--	26
27	FA316006085	Net saving								
		--	--	--	--	--	--	--	--	27
28	FA315440005	Less: Capital transfers paid (net)								
		--	--	--	--	--	--	--	--	28
29	FA315050905	Capital formation, net								
		--	--	--	--	--	--	--	--	29
30	FA315019001	Gross fixed capital formation (acquisition of produced nonfinancial assets)								
		--	--	--	--	--	--	--	--	30
31	FA316300001	Less: Consumption of fixed capital								
		--	--	--	--	--	--	--	--	31
32	FA315420003	Acquisition of nonproduced nonfinancial assets								
		--	--	--	--	--	--	--	--	32
33	FA315000995	Net lending (+) or borrowing (-), capital account (lines 26-29)								
		--	--	--	--	--	--	--	--	33
Financial account										
34	FA315000995	Net lending (+) or borrowing (-) (line 33)								
		--	--	--	--	--	--	--	--	34
35	FA314090005	Net acquisition of financial assets								
		--	--	--	--	--	--	--	--	35
36	FA313011105	Monetary gold and SDRs								
		--	--	--	--	--	--	--	--	36
37	FA313011203	Monetary gold								
		--	--	--	--	--	--	--	--	37
38	FA313011303	SDR holdings								
		--	--	--	--	--	--	--	--	38
39	FA314000005	Currency and deposits								
		--	--	--	--	--	--	--	--	39
40	FA313020005	Currency and transferable deposits								
		--	--	--	--	--	--	--	--	40
41	FA313030003	Time and savings deposits								
		--	--	--	--	--	--	--	--	41
42	FA313030505	Other deposits								
		--	--	--	--	--	--	--	--	42
43	FA314022005	Debt securities								
		--	--	--	--	--	--	--	--	43
44	FA313061703	Agency- and GSE-backed securities								
		--	--	--	--	--	--	--	--	44
45	FA313063005	Corporate and foreign bonds								
		--	--	--	--	--	--	--	--	45
46	FA314035005	Loans								
		--	--	--	--	--	--	--	--	46
47	FA314041005	Short term								
		--	--	--	--	--	--	--	--	47
48	FA313011545	Repurchase agreements (official reserves)								
		--	--	--	--	--	--	--	--	48
49	FA313066220	Consumer credit								
		--	--	--	--	--	--	--	--	49
50	FA313069005	Other loans and advances								
		--	--	--	--	--	--	--	--	50
51	FA313065005	Long term (mortgages)								
		--	--	--	--	--	--	--	--	51
52	FA313081105	Equity and investment fund shares								
		--	--	--	--	--	--	--	--	52
53	FA313064105	Corporate equities								
		--	--	--	--	--	--	--	--	53
54	FA313092803	Equity in international organizations								
		--	--	--	--	--	--	--	--	54
55	FA313092403	Equity in government-sponsored enterprises (2)								
		--	--	--	--	--	--	--	--	55
56	FA313094303	Equity investment under Public-Private Inv. Program								
		--	--	--	--	--	--	--	--	56
57	FA313094205	Equity investment in Federal Reserve facilities								
		--	--	--	--	--	--	--	--	57

S.7.a Federal Government (1)

Billions of dollars

			2017	2018	2019	2020	2021	2022	2023	2024	
58	FA313096005	Other accounts receivable	--	--	--	--	--	--	--	--	58
59	FA313070000	Trade receivables	--	--	--	--	--	--	--	--	59
60	FA313078000	Taxes receivable	--	--	--	--	--	--	--	--	60
61	FA314190005	Net incurrence of liabilities	--	--	--	--	--	--	--	--	61
62	FA313111303	SDR allocations	--	--	--	--	--	--	--	--	62
63	FA314100005	Currency and deposits	--	--	--	--	--	--	--	--	63
64	FA314122005	Debt securities	--	--	--	--	--	--	--	--	64
65	FA313161105	Treasury securities	--	--	--	--	--	--	--	--	65
66	FA313161705	Federal agency securities	--	--	--	--	--	--	--	--	66
67	FA314123005	Loans	--	--	--	--	--	--	--	--	67
68	FA313152005	Insurance, pension and standardized guarantee schemes	--	--	--	--	--	--	--	--	68
69	FA313140003	Insurance reserves	--	--	--	--	--	--	--	--	69
70	FA313195105	Retiree Health Care Funds	--	--	--	--	--	--	--	--	70
71	FA343073045	Claims of pension fund on sponsor	--	--	--	--	--	--	--	--	71
72	FA313196005	Other accounts payable	--	--	--	--	--	--	--	--	72
73	FA713011203	Gold certificates	--	--	--	--	--	--	--	--	73
74	FA713014003	SDR certificates	--	--	--	--	--	--	--	--	74
75	FA313170005	Trade payables	--	--	--	--	--	--	--	--	75
76	FA313172003	PPP subsidies payable	--	--	--	--	--	--	--	--	76
77	FA313193005	Other (miscellaneous liabilities)	--	--	--	--	--	--	--	--	77
		Addendum:									
78	FA315000005	Net lending (+) or borrowing (-), financial account (lines 35-61)	--	--	--	--	--	--	--	--	78
		Other changes in volume account									
79	FV318090185	Total other volume changes	--	--	--	--	--	--	--	--	79
80	FV312010095	Disaster losses	--	--	--	--	--	--	--	--	80
81	FV318090085	Other volume changes	--	--	--	--	--	--	--	--	81
82	FU317005045	Less: Statistical discrepancy (lines 33-78) (3)	--	--	--	--	--	--	--	--	82
		Revaluation account									
83	FR312010095	Nonfinancial assets	--	--	--	--	--	--	--	--	83
84	FR315015605	Structures	--	--	--	--	--	--	--	--	84
85	FR315013265	Equipment	--	--	--	--	--	--	--	--	85
86	FR315013765	Intellectual property products	--	--	--	--	--	--	--	--	86
87	FR314090005	Financial assets	--	--	--	--	--	--	--	--	87
88	FR313011105	Monetary gold and SDRs	--	--	--	--	--	--	--	--	88
89	FR314000005	Currency and deposits	--	--	--	--	--	--	--	--	89
90	FR313011545	Repurchase agreements (official reserves)	--	--	--	--	--	--	--	--	90
91	FR313063005	Debt securities (foreign bonds)	--	--	--	--	--	--	--	--	91
92	FR313069005	Loans (other loans and advances)	--	--	--	--	--	--	--	--	92
93	FR313064105	Corporate equities	--	--	--	--	--	--	--	--	93
94	FR313094303	Equity investment under Public-Private Inv. Program	--	--	--	--	--	--	--	--	94
95	FR314190005	Liabilities	--	--	--	--	--	--	--	--	95
96	FR313111303	SDR allocations	--	--	--	--	--	--	--	--	96
97	FR313190015	Other accounts payable	--	--	--	--	--	--	--	--	97
98	FR312090095	Changes in net worth due to nominal holding gains/losses	--	--	--	--	--	--	--	--	98
		Changes in balance sheet account									
99	FC312090095	Change in net worth (lines 29+33+79+98)	--	--	--	--	--	--	--	--	99
		Balance sheet account (end of period)									
100	FL312000095	Total assets	--	--	--	--	--	--	--	--	100
101	LM312010095	Nonfinancial assets (4)	--	--	--	--	--	--	--	--	101
102	LM315015605	Structures	--	--	--	--	--	--	--	--	102
103	LM315013265	Equipment	--	--	--	--	--	--	--	--	103
104	LM315013765	Intellectual property products	--	--	--	--	--	--	--	--	104
105	FL314090005	Financial assets	--	--	--	--	--	--	--	--	105
106	FL313011105	Monetary gold and SDRs	--	--	--	--	--	--	--	--	106
107	LM313011203	Monetary gold	--	--	--	--	--	--	--	--	107
108	LM313011303	SDR holdings	--	--	--	--	--	--	--	--	108

S.7.a Federal Government (1)

Billions of dollars

			2017	2018	2019	2020	2021	2022	2023	2024	
109	FL314000005	Currency and deposits	--	--	--	--	--	--	--	--	109
110	FL313020005	Currency and transferable deposits	--	--	--	--	--	--	--	--	110
111	FL313030003	Time and savings deposits	--	--	--	--	--	--	--	--	111
112	FL313030505	Other deposits	--	--	--	--	--	--	--	--	112
113	FL314022005	Debt securities	--	--	--	--	--	--	--	--	113
114	FL313061703	Agency- and GSE-backed securities	--	--	--	--	--	--	--	--	114
115	FL313063005	Corporate and foreign bonds	--	--	--	--	--	--	--	--	115
116	FL314035005	Loans	--	--	--	--	--	--	--	--	116
117	FL314041005	Short term	--	--	--	--	--	--	--	--	117
118	LM313011545	Repurchase agreements (official reserves)	--	--	--	--	--	--	--	--	118
119	FL313066220	Consumer credit	--	--	--	--	--	--	--	--	119
120	FL313069005	Other loans and advances	--	--	--	--	--	--	--	--	120
121	FL313065005	Long term (mortgages)	--	--	--	--	--	--	--	--	121
122	FL313081105	Equity and investment fund shares	--	--	--	--	--	--	--	--	122
123	LM313064105	Corporate equities	--	--	--	--	--	--	--	--	123
124	FL313092803	Equity in international organizations	--	--	--	--	--	--	--	--	124
125	FL313092403	Equity in government-sponsored enterprises (2)	--	--	--	--	--	--	--	--	125
126	LM313094303	Equity investment under Public-Private Inv. Program	--	--	--	--	--	--	--	--	126
127	FL313094205	Equity investment in Federal Reserves facilities	--	--	--	--	--	--	--	--	127
128	FL313096005	Other accounts receivable	--	--	--	--	--	--	--	--	128
129	FL313070000	Trade receivables	--	--	--	--	--	--	--	--	129
130	FL313078000	Taxes receivable	--	--	--	--	--	--	--	--	130
131	FL312000095	Total liabilities and net worth	--	--	--	--	--	--	--	--	131
132	FL314190005	Liabilities	--	--	--	--	--	--	--	--	132
133	FL313111303	SDR allocations	--	--	--	--	--	--	--	--	133
134	FL314100005	Currency and deposits	--	--	--	--	--	--	--	--	134
135	FL314122005	Debt securities	--	--	--	--	--	--	--	--	135
136	FL313161105	Treasury securities	--	--	--	--	--	--	--	--	136
137	FL313161705	Federal agency securities	--	--	--	--	--	--	--	--	137
138	FL314123005	Loans	--	--	--	--	--	--	--	--	138
139	FL313152005	Insurance, pension and standardized guarantee schemes	--	--	--	--	--	--	--	--	139
140	FL313140003	Insurance reserves	--	--	--	--	--	--	--	--	140
141	FL313195105	Retiree Health Care Funds	--	--	--	--	--	--	--	--	141
142	FL343073045	Claims of pension fund on sponsor	--	--	--	--	--	--	--	--	142
143	FL313196005	Other accounts payable	--	--	--	--	--	--	--	--	143
144	FL713011203	Gold certificates	--	--	--	--	--	--	--	--	144
145	FL713014003	SDR certificates	--	--	--	--	--	--	--	--	145
146	FL313170005	Trade payables	--	--	--	--	--	--	--	--	146
147	FL313172003	PPP subsidies payable	--	--	--	--	--	--	--	--	147
148	FL313193013	Other (miscellaneous liabilities)	--	--	--	--	--	--	--	--	148
149	FL312090095	Net worth	--	--	--	--	--	--	--	--	149

(1) The federal government sector excludes federal government employee retirement funds.

(2) Government-sponsored enterprises (GSEs) consist of Federal Home Loan Banks, Fannie Mae, Freddie Mac, Federal Agricultural Mortgage Corporation, Farm Credit System, the Financing Corporation, and the Resolution Funding Corporation, and they included the Student Loan Marketing Association until it was fully privatized in the 2004:Q4.

(3) The statistical discrepancy is the difference between net lending or net borrowing derived in the capital account and the same concept derived in the financial account. The discrepancy reflects differences in source data, timing of recorded transactions, and other statistical differences between the capital and financial accounts.

(4) Excludes land and nonproduced nonfinancial assets.

S.8.a State and Local Governments (1)

Billions of dollars

		2017	2018	2019	2020	2021	2022	2023	2024	
Current account										
1	FA216902505	Gross value added	--	--	--	--	--	--	--	1
2	FA216300001	Less: Consumption of fixed capital	--	--	--	--	--	--	--	2
3	FA216902605	Equals: Net value added	--	--	--	--	--	--	--	3
4	FA216025001	Compensation of employees (paid)	--	--	--	--	--	--	--	4
5	FA216020001	Wages and salaries	--	--	--	--	--	--	--	5
6	FA216401005	Employers' social contributions	--	--	--	--	--	--	--	6
7	FA216402101	Operating surplus, net	--	--	--	--	--	--	--	7
8	FA216140005	Net national income/Balance of primary incomes, net	--	--	--	--	--	--	--	8
9	FA216402101	Operating surplus, net	--	--	--	--	--	--	--	9
10	FA216240001	Taxes on production and imports, receivable	--	--	--	--	--	--	--	10
11	FA216402015	Subsidies (paid)	--	--	--	--	--	--	--	11
12	FA216150195	Property income (received)	--	--	--	--	--	--	--	12
13	FA216130101	Interest	--	--	--	--	--	--	--	13
14	FA216121101	Distributed income of corporations (dividends)	--	--	--	--	--	--	--	14
15	FA216112101	Rents on land and natural resources	--	--	--	--	--	--	--	15
16	FA216130095	Less: Uses of property income (interest paid)	--	--	--	--	--	--	--	16
17	FA216140005	Net national income/Balance of primary incomes, net	--	--	--	--	--	--	--	17
18	FA216220005	Plus: Current taxes on income, wealth, etc. (received)	--	--	--	--	--	--	--	18
19	FA216601001	Plus: Social benefits (received)	--	--	--	--	--	--	--	19
20	FA216404001	Less: Social contributions (paid)	--	--	--	--	--	--	--	20
21	FA216403105	Plus: Other current transfers (received)	--	--	--	--	--	--	--	21
22	FA216403001	Less: Other current transfers (paid)	--	--	--	--	--	--	--	22
23	FA216012005	Equals: Disposable income, net	--	--	--	--	--	--	--	23
24	FA216901001	Less: Final consumption expenditures	--	--	--	--	--	--	--	24
25	FA216006095	Equals: Net saving	--	--	--	--	--	--	--	25
Capital account										
26	FA216006395	Net saving less capital transfers	--	--	--	--	--	--	--	26
27	FA216006095	Net saving	--	--	--	--	--	--	--	27
28	FA215440005	Less: Capital transfers paid (net)	--	--	--	--	--	--	--	28
29	FA215050905	Capital formation, net	--	--	--	--	--	--	--	29
30	FA215019001	Gross fixed capital formation (acquisition of produced nonfinancial assets)	--	--	--	--	--	--	--	30
31	FA216300001	Less: Consumption of fixed capital	--	--	--	--	--	--	--	31
32	FA215420003	Acquisition of nonproduced nonfinancial assets	--	--	--	--	--	--	--	32
33	FA215000995	Net lending (+) or borrowing (-), capital account (lines 26-29)	--	--	--	--	--	--	--	33
Financial account										
34	FA215000995	Net lending (+) or borrowing (-) (line 33)	--	--	--	--	--	--	--	34
35	FA214090005	Net acquisition of financial assets	--	--	--	--	--	--	--	35
36	FA214000005	Currency and deposits	--	--	--	--	--	--	--	36
37	FA213020005	Currency and transferable deposits	--	--	--	--	--	--	--	37
38	FA213030000	Time and savings deposits	--	--	--	--	--	--	--	38
39	FA214022005	Debt securities	--	--	--	--	--	--	--	39
40	FA213069103	Open market paper	--	--	--	--	--	--	--	40
41	FA213061103	Treasury securities	--	--	--	--	--	--	--	41
42	FA213061703	Agency- and GSE-backed securities (2)	--	--	--	--	--	--	--	42
43	FA213062003	Municipal securities	--	--	--	--	--	--	--	43
44	FA213063003	Corporate and foreign bonds	--	--	--	--	--	--	--	44
45	FA214035005	Loans	--	--	--	--	--	--	--	45
46	FA212051003	Short term	--	--	--	--	--	--	--	46
47	FA214023005	Long term (mortgages)	--	--	--	--	--	--	--	47
48	FA213081005	Equity and investment fund shares	--	--	--	--	--	--	--	48
49	FA213034003	Money market fund shares	--	--	--	--	--	--	--	49
50	FA213064103	Corporate equities	--	--	--	--	--	--	--	50
51	FA213064203	Mutual fund shares	--	--	--	--	--	--	--	51
52	FA213096005	Other accounts receivable	--	--	--	--	--	--	--	52
53	FA213070003	Trade receivables	--	--	--	--	--	--	--	53
54	FA213078005	Taxes receivable	--	--	--	--	--	--	--	54
55	FA213093003	Other (miscellaneous assets)	--	--	--	--	--	--	--	55

S.8.a State and Local Governments (1)

Billions of dollars

			2017	2018	2019	2020	2021	2022	2023	2024	
56	FA214190005	Net incurrence of liabilities	--	--	--	--	--	--	--	--	56
57	FA213162005	Debt securities (municipals)	--	--	--	--	--	--	--	--	57
58	FA213162400	Short term	--	--	--	--	--	--	--	--	58
59	FA213162200	Other	--	--	--	--	--	--	--	--	59
60	FA214141005	Loans	--	--	--	--	--	--	--	--	60
61	FA223073045	Insurance, pension and standardized guarantee schemes (claim of pension funds on sponsor)	--	--	--	--	--	--	--	--	61
62	FA213170003	Other accounts payable (trade payables)	--	--	--	--	--	--	--	--	62
		Addendum:									
63	FA215000005	Net lending (+) or borrowing (-), financial account (lines 35-56)	--	--	--	--	--	--	--	--	63
		Other changes in volume account									
64	FV218090185	Total other volume changes	--	--	--	--	--	--	--	--	64
65	FV212010095	Disaster losses	--	--	--	--	--	--	--	--	65
66	FV218090085	Other volume changes	--	--	--	--	--	--	--	--	66
67	FU217005045	Less: Statistical discrepancy (lines 33-63) (3)	--	--	--	--	--	--	--	--	67
		Revaluation account									
68	FR212010095	Nonfinancial assets	--	--	--	--	--	--	--	--	68
69	FR215015605	Structures	--	--	--	--	--	--	--	--	69
70	FR215013265	Equipment	--	--	--	--	--	--	--	--	70
71	FR215013765	Intellectual property products	--	--	--	--	--	--	--	--	71
72	FR214090005	Financial assets	--	--	--	--	--	--	--	--	72
73	FR214022005	Debt securities	--	--	--	--	--	--	--	--	73
74	FR213081005	Equity and investment fund shares	--	--	--	--	--	--	--	--	74
75	FR223073045	Liabilities (claim of pension funds on sponsor)	--	--	--	--	--	--	--	--	75
76	FR212090095	Changes in net worth due to nominal holding gains/losses	--	--	--	--	--	--	--	--	76
		Changes in balance sheet account									
77	FC212090095	Change in net worth (lines 29+33+64+76)	--	--	--	--	--	--	--	--	77
		Balance sheet account (end of period)									
78	FL212000095	Total assets	--	--	--	--	--	--	--	--	78
79	LM212010095	Nonfinancial assets (4)	--	--	--	--	--	--	--	--	79
80	LM215015605	Structures	--	--	--	--	--	--	--	--	80
81	LM215013265	Equipment	--	--	--	--	--	--	--	--	81
82	LM215013765	Intellectual property products	--	--	--	--	--	--	--	--	82
83	FL214090005	Financial assets	--	--	--	--	--	--	--	--	83
84	FL214000005	Currency and deposits	--	--	--	--	--	--	--	--	84
85	FL213020005	Currency and transferable deposits	--	--	--	--	--	--	--	--	85
86	FL213030000	Time and savings deposits	--	--	--	--	--	--	--	--	86
87	FL214022005	Debt securities	--	--	--	--	--	--	--	--	87
88	FL213069103	Open market paper	--	--	--	--	--	--	--	--	88
89	FL213061103	Treasury securities	--	--	--	--	--	--	--	--	89
90	FL213061703	Agency- and GSE-backed securities (2)	--	--	--	--	--	--	--	--	90
91	FL213062003	Municipal securities	--	--	--	--	--	--	--	--	91
92	FL213063003	Corporate and foreign bonds	--	--	--	--	--	--	--	--	92
93	FL214035005	Loans	--	--	--	--	--	--	--	--	93
94	FL212051003	Short term	--	--	--	--	--	--	--	--	94
95	FL214023005	Long term (mortgages)	--	--	--	--	--	--	--	--	95
96	FL213081005	Equity and investment fund shares	--	--	--	--	--	--	--	--	96
97	FL213034003	Money market fund shares	--	--	--	--	--	--	--	--	97
98	LM213064103	Corporate equities	--	--	--	--	--	--	--	--	98
99	LM213064203	Mutual fund shares	--	--	--	--	--	--	--	--	99
100	FL213096005	Other accounts receivable	--	--	--	--	--	--	--	--	100
101	FL213070003	Trade receivables	--	--	--	--	--	--	--	--	101
102	FL213078005	Taxes receivable	--	--	--	--	--	--	--	--	102
103	FL213093003	Other (miscellaneous assets)	--	--	--	--	--	--	--	--	103

S.8.a State and Local Governments (1)

Billions of dollars

			2017	2018	2019	2020	2021	2022	2023	2024	
104	FL212100005	Total liabilities and net worth	--	--	--	--	--	--	--	--	-- 104
105	FL214190005	Liabilities	--	--	--	--	--	--	--	--	-- 105
106	FL213162005	Debt securities (municipals)	--	--	--	--	--	--	--	--	-- 106
107	FL213162400	Short term	--	--	--	--	--	--	--	--	-- 107
108	FL213162200	Other	--	--	--	--	--	--	--	--	-- 108
109	FL214141005	Loans	--	--	--	--	--	--	--	--	-- 109
110	FL223073045	Insurance, pension and standardized guarantee schemes (claim of pension funds on sponsor)	--	--	--	--	--	--	--	--	-- 110
111	FL213170003	Other accounts payable (trade payables)	--	--	--	--	--	--	--	--	-- 111
112	FL212090095	Net worth	--	--	--	--	--	--	--	--	-- 112

(1) The state and local government sector excludes state and local government employee retirement funds.

(2) Government-sponsored enterprises (GSEs) consist of Federal Home Loan Banks, Fannie Mac, Freddie Mac, Federal Agricultural Mortgage Corporation, Farm Credit System, the Financing Corporation, and the Resolution Funding Corporation, and they included the Student Loan Marketing Association until it was fully privatized in 2004:Q4.

(3) The statistical discrepancy is the difference between net lending or net borrowing derived in the capital account and the same concept derived in the financial account. The discrepancy reflects differences in source data, timing of recorded transactions, and other statistical differences between the capital and financial accounts.

(4) Excludes land and nonproduced nonfinancial assets.

S.9.a Rest of the World

Billions of dollars

		2017	2018	2019	2020	2021	2022	2023	2024	
Current account										
1	FA266905095	Foreign income from U.S.	--	--	--	--	--	--	--	1
2	FA266903001	U.S. imports of goods and services	--	--	--	--	--	--	--	2
3	FA266904195	U.S. income payments to rest of world	--	--	--	--	--	--	--	3
4	FA266400101	Current taxes and trans. payments to rest of world	--	--	--	--	--	--	--	4
5	FA266900095	Less: Foreign outlays to U.S.	--	--	--	--	--	--	--	5
6	FA266903011	U.S. exports of goods and services	--	--	--	--	--	--	--	6
7	FA266904095	U.S. income receipts from rest of world	--	--	--	--	--	--	--	7
8	FA266400201	Current taxes and trans. receipts from rest of world (1)	--	--	--	--	--	--	--	8
9	FA266000095	Equals: Net saving (current external balance)	--	--	--	--	--	--	--	9
Capital account										
10	FA266000095	Net saving	--	--	--	--	--	--	--	10
11	FA265440005	Less: Net capital transfers	--	--	--	--	--	--	--	11
12	FA265420095	Less: Acquisition of nonproduced nonfinancial assets	--	--	--	--	--	--	--	12
13	FA265000905	Net lending (+) or borrowing (-), capital account (lines 10-11-12)	--	--	--	--	--	--	--	13
Financial account										
14	FA265000905	Net lending (+) or borrowing (-) (line 13)	--	--	--	--	--	--	--	14
15	FA264090005	Net acquisition of U.S. financial assets	--	--	--	--	--	--	--	15
16	FA263011105	Monetary gold and SDRs	--	--	--	--	--	--	--	16
17	FA263011205	Monetary gold	--	--	--	--	--	--	--	17
18	FA313111303	SDR allocations	--	--	--	--	--	--	--	18
19	FA264000005	Currency and deposits	--	--	--	--	--	--	--	19
20	FA263025003	Currency	--	--	--	--	--	--	--	20
21	FA263027003	Transferable deposits	--	--	--	--	--	--	--	21
22	FA264016005	Interbank items due from U.S. banks	--	--	--	--	--	--	--	22
23	FA263030005	Time deposits	--	--	--	--	--	--	--	23
24	FA264022005	Debt securities	--	--	--	--	--	--	--	24
25	FA263069103	Open market paper	--	--	--	--	--	--	--	25
26	FA263061105	Treasury securities	--	--	--	--	--	--	--	26
27	FA263061705	Agency- and GSE-backed securities (2)	--	--	--	--	--	--	--	27
28	FA263062003	Municipal securities	--	--	--	--	--	--	--	28
29	FA263063005	Corporate bonds	--	--	--	--	--	--	--	29
30	FA264035005	Loans	--	--	--	--	--	--	--	30
31	FA264041005	Short term	--	--	--	--	--	--	--	31
32	FA262051005	Security repurchases	--	--	--	--	--	--	--	32
33	FA263069005	Other loans and advances	--	--	--	--	--	--	--	33
34	FA263092305	Long term (U.S. direct investment abroad: debt)	--	--	--	--	--	--	--	34
35	FA263081005	Equity and investment fund shares	--	--	--	--	--	--	--	35
36	FA263034003	Money market fund shares	--	--	--	--	--	--	--	36
37	FA263064105	Corporate equities	--	--	--	--	--	--	--	37
38	FA263064203	Mutual fund shares	--	--	--	--	--	--	--	38
39	FA263092101	Foreign direct investment in the U.S.: equity	--	--	--	--	--	--	--	39
40	FA263052005	Insurance, pension and standardized guarantee schemes	--	--	--	--	--	--	--	40
41	FA263076005	Insurance receivables due from property-casualty insurance companies	--	--	--	--	--	--	--	41
42	FA543141905	Life insurance reserves	--	--	--	--	--	--	--	42
43	FA543151905	Pension entitlements	--	--	--	--	--	--	--	43
44	FA263096005	Other accounts receivable	--	--	--	--	--	--	--	44
45	FA264194005	Net incurrence of liabilities	--	--	--	--	--	--	--	45
46	FA313011303	SDR holdings	--	--	--	--	--	--	--	46
47	FA264100005	Currency and deposits	--	--	--	--	--	--	--	47
48	FA264116005	Interbank items due to U.S. banks	--	--	--	--	--	--	--	48
49	FA263130505	Other deposits	--	--	--	--	--	--	--	49
50	FA264122005	Debt securities	--	--	--	--	--	--	--	50
51	FA263169105	Commercial paper	--	--	--	--	--	--	--	51
52	FA263163005	Bonds	--	--	--	--	--	--	--	52
53	FA264135005	Loans	--	--	--	--	--	--	--	53
54	FA264141005	Short term	--	--	--	--	--	--	--	54
55	FA262151005	Security repurchases	--	--	--	--	--	--	--	55
56	FA263169005	Other loans and advances	--	--	--	--	--	--	--	56
57	FA263168005	Depository institution loans n.e.c.	--	--	--	--	--	--	--	57
58	FA263192305	Long term (foreign direct investment in the U.S.: debt)	--	--	--	--	--	--	--	58

S.9.a Rest of the World

Billions of dollars

			2017	2018	2019	2020	2021	2022	2023	2024	
59	FA263181105	Equity and investment fund shares	--	--	--	--	--	--	--	--	59
60	FA263164100	Corporate equities	--	--	--	--	--	--	--	--	60
61	FA313092803	U.S. government equity in IBRD, etc.	--	--	--	--	--	--	--	--	61
62	FA263192101	U.S. direct investment abroad: equity	--	--	--	--	--	--	--	--	62
63	FA263152005	Insurance, pension and standardized guarantee schemes	--	--	--	--	--	--	--	--	63
64	FA263196005	Other accounts payable	--	--	--	--	--	--	--	--	64
65	FA263170005	Trade payables	--	--	--	--	--	--	--	--	65
66	FA263194735	Other investment by U.S. holding companies	--	--	--	--	--	--	--	--	66
		Addendum:									
67	FA265000005	Net lending (+) or borrowing (-), financial account (lines 15-45)	--	--	--	--	--	--	--	--	67
		Other changes in volume account									
68	FV268090185	Total other volume changes	--	--	--	--	--	--	--	--	68
69	FV268090085	Other volume changes	--	--	--	--	--	--	--	--	69
70	FU267005085	Less: Statistical discrepancy (lines 13-67) (3)	--	--	--	--	--	--	--	--	70
		Revaluation account									
71	FR264090005	Financial assets	--	--	--	--	--	--	--	--	71
72	FR263011105	Monetary gold and SDRs	--	--	--	--	--	--	--	--	72
73	FR264000005	Currency and deposits	--	--	--	--	--	--	--	--	73
74	FR264022005	Debt securities	--	--	--	--	--	--	--	--	74
75	FR263069103	Open market paper	--	--	--	--	--	--	--	--	75
76	FR263061105	Treasury securities	--	--	--	--	--	--	--	--	76
77	FR263061705	Agency- and GSE-backed securities	--	--	--	--	--	--	--	--	77
78	FR263062003	Municipal securities	--	--	--	--	--	--	--	--	78
79	FR263063005	Corporate bonds	--	--	--	--	--	--	--	--	79
80	FR263092305	Foreign direct investment in the U.S.: debt	--	--	--	--	--	--	--	--	80
81	FR263081005	Equity and investment fund shares	--	--	--	--	--	--	--	--	81
82	FR263064105	Corporate equities	--	--	--	--	--	--	--	--	82
83	FR263064203	Mutual fund shares	--	--	--	--	--	--	--	--	83
84	FR263092101	Foreign direct investment in the U.S.: equity	--	--	--	--	--	--	--	--	84
85	FR263096005	Other accounts receivable	--	--	--	--	--	--	--	--	85
86	FR264194005	Liabilities	--	--	--	--	--	--	--	--	86
87	FR313011303	SDR holdings	--	--	--	--	--	--	--	--	87
88	FR264100005	Currency and deposits	--	--	--	--	--	--	--	--	88
89	FR264116005	Interbank items due to U.S. banks	--	--	--	--	--	--	--	--	89
90	FR263130505	Other deposits	--	--	--	--	--	--	--	--	90
91	FR263163005	Debt securities (bonds)	--	--	--	--	--	--	--	--	91
92	FR264135005	Loans	--	--	--	--	--	--	--	--	92
93	FR264141005	Short term	--	--	--	--	--	--	--	--	93
94	FR263192305	Long term (U.S. direct investment abroad: debt)	--	--	--	--	--	--	--	--	94
95	FR263181105	Equity and investment fund shares	--	--	--	--	--	--	--	--	95
96	FR263164100	Corporate equities	--	--	--	--	--	--	--	--	96
97	FR263192101	U.S. direct investment abroad: equity	--	--	--	--	--	--	--	--	97
98	FR263152005	Insurance, pension and standardized guarantee schemes	--	--	--	--	--	--	--	--	98
99	FR263196005	Other accounts payable	--	--	--	--	--	--	--	--	99
100	FR265000005	Changes in net worth due to nominal holding gains/losses	--	--	--	--	--	--	--	--	100
		Changes in balance sheet account									
101	FC262090095	Change in net worth (lines 13+68+100)	--	--	--	--	--	--	--	--	101
		Financial Balance sheet account (end of period)									
102	FL264090005	Total financial assets (4)	--	--	--	--	--	--	--	--	102
103	FL313111303	SDR allocations	--	--	--	--	--	--	--	--	103
104	FL264000005	Currency and deposits	--	--	--	--	--	--	--	--	104
105	FL263025003	Currency	--	--	--	--	--	--	--	--	105
106	FL263027003	Transferable deposits	--	--	--	--	--	--	--	--	106
107	FL264016005	Interbank items due from U.S. banks	--	--	--	--	--	--	--	--	107
108	FL263030005	Time deposits	--	--	--	--	--	--	--	--	108

S.9.a Rest of the World

Billions of dollars

			2017	2018	2019	2020	2021	2022	2023	2024	
109	FL264022005	Debt securities	--	--	--	--	--	--	--	--	-- 109
110	LM263069103	Open market paper	--	--	--	--	--	--	--	--	-- 110
111	LM263061105	Treasury securities	--	--	--	--	--	--	--	--	-- 111
112	LM263061705	Agency- and GSE-backed securities (2)	--	--	--	--	--	--	--	--	-- 112
113	LM263062003	Municipal securities	--	--	--	--	--	--	--	--	-- 113
114	LM263063005	Corporate bonds	--	--	--	--	--	--	--	--	-- 114
115	FL264035005	Loans	--	--	--	--	--	--	--	--	-- 115
116	FL264041005	Short term	--	--	--	--	--	--	--	--	-- 116
117	FL262051005	Security repurchases	--	--	--	--	--	--	--	--	-- 117
118	FL263069005	Other loans and advances	--	--	--	--	--	--	--	--	-- 118
119	FL263092305	Long term (U.S. direct investment abroad: debt)	--	--	--	--	--	--	--	--	-- 119
120	FL263081005	Equity and investment fund shares	--	--	--	--	--	--	--	--	-- 120
121	FL263034003	Money market fund shares	--	--	--	--	--	--	--	--	-- 121
122	LM263064105	Corporate equities	--	--	--	--	--	--	--	--	-- 122
123	LM263064203	Mutual fund shares	--	--	--	--	--	--	--	--	-- 123
124	LM263092101	Foreign direct investment in the U.S.: equity	--	--	--	--	--	--	--	--	-- 124
125	FL263052005	Insurance, pension and standardized guarantee schemes	--	--	--	--	--	--	--	--	-- 125
126	FL263076005	Insurance receivables due from property-casualty insurance companies	--	--	--	--	--	--	--	--	-- 126
127	FL543141905	Life insurance reserves	--	--	--	--	--	--	--	--	-- 127
128	FL543151905	Pension entitlements	--	--	--	--	--	--	--	--	-- 128
129	LM263096005	Other accounts receivable	--	--	--	--	--	--	--	--	-- 129
130	FL262100005	Total liabilities and net worth	--	--	--	--	--	--	--	--	-- 130
131	FL264194005	Total liabilities	--	--	--	--	--	--	--	--	-- 131
132	FL313011303	SDR holdings	--	--	--	--	--	--	--	--	-- 132
133	FL264100005	Currency and deposits	--	--	--	--	--	--	--	--	-- 133
134	FL264116005	Interbank items due to U.S. banks	--	--	--	--	--	--	--	--	-- 134
135	LM263130505	Other deposits	--	--	--	--	--	--	--	--	-- 135
136	FL264122005	Debt securities	--	--	--	--	--	--	--	--	-- 136
137	FL263169105	Commercial paper	--	--	--	--	--	--	--	--	-- 137
138	LM263163005	Bonds	--	--	--	--	--	--	--	--	-- 138
139	FL264135005	Loans	--	--	--	--	--	--	--	--	-- 139
140	FL264141005	Short term	--	--	--	--	--	--	--	--	-- 140
141	FL262151005	Security repurchases	--	--	--	--	--	--	--	--	-- 141
142	FL263169005	Other loans and advances	--	--	--	--	--	--	--	--	-- 142
143	FL263168005	Depository institution loans n.e.c.	--	--	--	--	--	--	--	--	-- 143
144	FL263192305	Long term (foreign direct investment in the U.S.: debt)	--	--	--	--	--	--	--	--	-- 144
145	FL263181105	Equity and investment fund shares	--	--	--	--	--	--	--	--	-- 145
146	LM263164100	Corporate equities	--	--	--	--	--	--	--	--	-- 146
147	FL313092803	U.S. government equity in IBRD, etc.	--	--	--	--	--	--	--	--	-- 147
148	LM263192101	U.S. direct investment abroad: equity	--	--	--	--	--	--	--	--	-- 148
149	FL263152005	Insurance, pension and standardized guarantee schemes	--	--	--	--	--	--	--	--	-- 149
150	LM263196005	Other accounts payable	--	--	--	--	--	--	--	--	-- 150
151	LM263170005	Trade payables	--	--	--	--	--	--	--	--	-- 151
152	FL263194735	Other investment by U.S. holding companies	--	--	--	--	--	--	--	--	-- 152
153	FL262090095	Net worth (external account)	--	--	--	--	--	--	--	--	-- 153

(1) Prior to 1999, current taxes, contributions for government social insurance, and transfer receipts from the rest of the world (line 8) are not separately displayed, and line 4 includes current taxes and transfer payments to the rest of the world net of current taxes, contributions for government social insurance, and transfer receipts from the rest of the world.

(2) Government-sponsored enterprises (GSEs) consist of Federal Home Loan Banks, Fannie Mae, Freddie Mac, Federal Agricultural Mortgage Corporation, Farm Credit System, the Financing Corporation, and the Resolution Funding Corporation, and they included the Student Loan Marketing Association until it was fully privatized in 2004:Q4.

(3) The statistical discrepancy is the difference between net lending or net borrowing derived in the capital account and the same concept derived in the financial account. The discrepancy reflects differences in source data, timing of recorded transactions, and other statistical differences between the capital and financial accounts.

(4) Nonfinancial assets, including nonproduced nonfinancial assets, are not included on the balance sheet.