Board of Governors of the Federal Reserve System

Notice of Proposed Declaration of Dividend—FR 1583

This form is used to acquire information concerning the amount of capital that an institution intends to distribute, pursuant to Section 10(f) of the Home Owners’ Loan Act (12 U.S.C § 1467a(f)) and 12 CFR § 238, subpart K (Regulation LL).

Date of Filing: ____________________________

We, the undersigned executive officer and secretary, pursuant to the resolution of majority of the members of the board directors, of:
______________________________
Savings Association Name

______________________________
Street Address of Savings Association

______________________________
City ____________________________ State ____________________________ Zip Code ____________________________

(hereinafter the Institution), hereby provide notice to the Federal Reserve Board that the Institution intends to declare a ________ dividend (as that term is defined in 12 CFR § 238.102) in the amount of $__________, pursuant to 12 CFR § 238.103.

Nature of the Dividend (e.g., cash, stock)

We are aware that the Federal Reserve Board may request additional information or may impose conditions for the dividend and may determine that such dividend does not comply with the requirements of 12 CFR Part 238, subpart K.

______________________________
Printed Name of Executive Officer  Signature of Executive Officer

______________________________
Printed Name of Secretary  Signature of Secretary

Date of Receipt by Federal Reserve Bank: ____________________________

Savings associations must maintain in their files a manually signed and attested printout of the data submitted.

Public reporting burden for this information collection is estimated to average 16.5 minutes per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, formatting the information, and completing and reviewing the collection of information. Send comments regarding this burden estimate or any other aspect of this information collection, including suggestions for reducing this burden to: Secretary, Board of Governors of the Federal Reserve System, 20th and C Streets, NW, Washington, DC 20551, and to the Office of Management and Budget, Paperwork Reduction Project (7100–0339), Washington, DC 20503.