Board of Governors of the Federal Reserve System

Application for Cancellation of Federal Reserve Bank Stock—FR 2086

Date of Application

At a meeting of the stockholders or Board of Directors of ________________________________ (Legal Name of Bank) ________________________________, (Charter Number ________________) called pursuant to the requirements of the charter, articles of incorporation or bylaws of said bank and held on the __________ day of __________, ________, the following resolution was offered, seconded, and duly adopted:

"WHEREAS, after due and legal notice, the stockholders of the bank have voted to place the bank in voluntary liquidation, in accordance with law, and

"WHEREAS, under the provisions of section 5 of the act approved December 23, 1913, as amended, and known as the Federal Reserve Act, this bank is required to surrender for cancellation all of its holdings of the capital stock of the Federal Reserve Bank of ________________________________ and to terminate its membership in the Federal Reserve System.

"NOW, THEREFORE, BE IT RESOLVED, that ________________________________, the duly elected Liquidating Agent(s) or Committee be, and they are hereby authorized, empowered, and directed to make application for the cancellation of ________________________________ shares of stock allocated to and held by this bank and to receive any balance due this bank by said Federal Reserve Bank on account of cash paid subscriptions, or otherwise, and any securities or other valuables belonging to this bank, and to do such acts as may be necessary to adjust and settle the accounts between this bank and the said Federal Reserve Bank."

I hereby certify that the foregoing is a true and correct copy of a resolution adopted and recorded in the minutes of the meeting of the ________________________________ of this bank held on the date specified.

Stockholders or Board of Directors

Cashier, Secretary, or Treasurer

In pursuance of the foregoing resolution, I hereby make application1 on behalf of

Legal Name of Bank ________________________________

City or Town ________________________________ State

ABA Number ________________________________

for the cancellation of ________________________________ shares of stock heretofore allotted to it and for the refund of all moneys, securities, or other valuables due to it by the Federal Reserve Bank of ________________________________ on account of cash paid subscriptions, or otherwise.

Liquidating Agent(s) or Committee ________________________________

Liquidating Agent(s) or Committee ________________________________

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Liquidating Agent(s) or Committee ________________________________

1. When application is made by a liquidating agent(s) or committee of a state member bank, it must be accompanied by a statement by the appropriate state official, or other satisfactory evidence, to the effect that the bank is legally in liquidation.

Note: One of the signers of the form must be listed on the bank’s Official Authorization List (OAL) that is on file with the Federal Reserve and hold one of the titles identified. It is recommended that banks periodically review and update this form. Instructions for submitting Board Resolution and Authorized Approver packages are available online at https://www.frbservices.org/forms/accounting/index.html.

This application should be sent to the FEDERAL RESERVE BANK of your district.