Application for Cancellation of Federal Reserve Bank Stock—FR 2086a

Date of Application

At a meeting of the _____________________________ of _____________________________, (Charter Number _____________________________) called pursuant to the requirements of the charter, articles of incorporation or bylaws of said bank and held on the ______ day of _____________________________, ________, the following resolution was duly adopted:

"WHEREAS, after due and legal notice, the stockholders of this bank have voted to (merge/consolidate the bank into a member or non-member state bank) (convert the bank into a nonmember bank) in accordance with law, and

"WHEREAS, under the provisions of section 9 of the act approved December 23, 1913, as amended, and known as the Federal Reserve Act, this bank is required to surrender for cancellation all of its holdings of the capital stock of the Federal Reserve Bank of _____________________________ and to terminate its membership in the Federal Reserve System.

"NOW, THEREFORE, BE IT RESOLVED, that the President, Chief Financial Officer, or Vice President and the Cashier or Secretary be, and they are hereby, authorized, empowered, and directed to make application for the cancellation of _____________________________ shares of stock allocated to and held by this bank and to receive any balance due this bank by said Federal Reserve Bank on account of cash paid subscriptions, or otherwise, and any securities or other valuables belonging to this bank and to do such acts as may be necessary to adjust and settle the accounts between this bank and the said Federal Reserve Bank."

I hereby certify that the foregoing is a true and correct copy of a resolution adopted and recorded in the minutes of the meeting of the _____________________________ of this bank held on the date specified.

Stockholders or Board of Directors

Cashier, Secretary, or Treasurer

In pursuance of the foregoing resolution, I hereby make application on behalf of

Legal Name of Bank _____________________________

City or Town _____________________________ State _____________________________

ABA Number _____________________________

for the cancellation of _____________________________ shares of stock heretofore allotted to it and for the refund of all moneys, securities, or other valuables due to it by the Federal Reserve Bank of _____________________________ on account of cash paid subscriptions, or otherwise.

By _____________________________

President, Chief Financial Officer, or Vice President

Attest: _____________________________

Cashier, Secretary, or Treasurer

Note: One of the signers of the form must be listed on the bank’s Official Authorization List (OAL) that is on file with the Federal Reserve and hold one of the titles identified. It is recommended that banks periodically review and update this form. Instructions for submitting Board Resolution and Authorized Approver packages are available online at https://www.frbservices.org/forms/accounting/index.html.

This application should be sent to the FEDERAL RESERVE BANK of your district.