**FR Y-14 Instructions: Global Market Shock**

***Trading and Counterparty schedules:*** Only BHCs or IHCs ~~with greater than $500 billion in total consolidated assets who are subject to the amended market risk rule (12 CFR Parts 208, Appendix E and 225 Appendix E) or (ii) BHCs or IHCs~~subject to supervisory stress tests and that (1) have aggregate trading assets and liabilities of $50 billion or more, or aggregate trading assets and liabilities equal to 10 percent or more of total consolidated assets, and (2) are not "large and noncomplex firms" under the Board's capital plan rule[1] must submit this schedule and worksheets.[2]

***FRY14Q Instructions:***

All annual schedules are required to be reported by all BHCs with the exception of the CCR schedule, and the Trading and CCR sub-schedules of the Summary schedule, which should be filed as described below: CCR schedule and Trading and CCR sub-schedules (Summary Schedule): ~~ith greater than $500 billion in total consolidated assets who are subject to the amended market risk rule (12 CFR Parts 208, Appendix E and 225 Appendix E) or (ii) BHCs or IHCs~~ firms subject to supervisory stress tests and that (1) have aggregate trading assets and liabilities of $50 billion or more, or aggregate trading assets and liabilities equal to 10 percent or more of total consolidated assets, and (2) are not "large and noncomplex firms" under the Board's capital plan rule[3] must submit this schedule and worksheets. Additionally, the Board or the Director of the Division of Banking Supervision and Regulation of the Federal Reserve Board, acting under delegated authority, may require any company to complete the CCR schedule and sub-schedule under 12 CFR 252.144(b)(2) must submit this schedule and sub-schedules.

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[1] A large and noncomplex firm is defined under the capital plan rule as a firm that has average total consolidated assets of at least $50 billion but less than $250 billion, has average total nonbank assets of less than $75 billion, and is not identified as global systemically important bank holding company (GSIB) under the Board's rules. See 12 CFR 225.8(d)(9).

[2] See [insert final FR notice reference] for further details regarding the 2017-2018 GMS and Trading and Counterparty submission for firms newly subject under the modified threshold.

[3] A large and noncomplex firm is defined under the capital plan rule as a firm that has average total consolidated assets of at least $50 billion but less than $250 billion, has average total nonbank assets of less than $75 billion, and is not identified as global systemically important bank holding company (GSIB) under the Board's rules. See 12 CFR 225.8(d)(9).