

Survey of Terms of Business Lending (FR 2028A) instruction changes

7. Origination fee.

Fee charged for origination and processing of a loan application. These fees are nonrefundable and paid by the borrower to the lender and may have many different names, such as origination fees, points, placement fees, commitment fees, application fees, management fees, restructuring fees, and syndication fees. Enter the origination fees, *in dollars*, under which this loan was made. Exclude any refundable fees, usage fees, maintenance fees or any pass-through costs¹. If the loan is part of a syndication or participation, only report your bank's share of the origination fee. Report the full amount of the origination fee, even if only a portion has accrued. If there are origination fees associated with this loan but you cannot report the amount, you may leave this column blank until you can modify your system to include these fees. If there are no origination fees, enter zero.

13. Syndication/participation status.

The terms “syndication” and “participation” encompasses a variety of arrangements among institutions to make loans. When each participating lender agrees in advance to fund and be at risk only up to a specified percentage of the total credit and the contract is executed by all participants and the borrower, the arrangement is often referred to as a syndication. When a lead lender originates the transaction and is the only party to the contract with the borrower and sells shares as prearranged with others, the arrangement is referred to as a participation. If the loan amount reported represents your institution's portion of a participation or syndication, check whether it was originated by your institution or by other lenders. If the

¹ Pass-through costs refer to charges that are being incurred from a third party and being passed to the customer.

loan does not represent a participation or syndication with other lenders, check “Not Syndicated or Participated.”

14. Guaranteed by SBA.²

If the loan was guaranteed, either in part or in whole, by the Small Business Administration (SBA), check “yes.” For all other loans, check “no.”

17. Originating branch.

Enter the RSSD ID of the branch/office that originated the loan. The RSSD ID is a unique identifier assigned by the Federal Reserve System to all banking entities, including full-service, limited-service, and electronic banking branches of commercial banks. RSSD IDs are not assigned to loan production offices, so enter zero if the reported loan was originated at an LPO. The RSSD IDs assigned to your bank's branches and offices can be found at <http://structurelists.federalreserve.gov/>, or you may also contact your local Reserve Bank for this information. If the branch/office has not been added to the Federal Reserve’s system, you may enter 0. If the loan was made under syndication or participation and was originated by others, report “0”. If your bank has only one branch, you may optionally report “0” in this column.

² See www.sba.gov/category/navigation-structure/loans-grants/small-business-loans/sbas-role.