

Survey of Terms of Bank Lending to Farmers (FR 2028B) instruction changes

12. Syndication/participation status.

The terms “syndication” and “participation” encompasses a variety of arrangements among institutions to make loans. When each participating lender agrees in advance to fund and be at risk only up to a specified percentage of the total credit and the contract is executed by all participants and the borrower, the arrangement is often referred to as a syndication. When a lead lender originates the transaction and is the only party to the contract with the borrower and sells shares as prearranged with others, the arrangement is referred to as a participation. If the loan amount reported represents your institution’s portion of a participation or syndication, check whether it was originated by your institution or by other lenders. If the loan does not represent a participation or syndication with other lenders, check “Not Syndicated or Participated.”

15. Originating branch.

Enter the RSSD ID of the branch/office that originated the loan. The RSSD ID is a unique identifier assigned by the Federal Reserve System to all banking entities, including full-service, limited-service, and electronic banking branches of commercial banks. RSSD IDs are not assigned to loan production offices, so enter zero if the reported loan was originated at an LPO. The RSSD IDs assigned to your bank's branches and offices can be found at <http://structurelists.federalreserve.gov/>, or you may also contact your local Reserve Bank for this information. If the branch/office has not been added to the Federal Reserve’s system, you may enter 0. If the loan was made under syndication or participation and was originated by others, report “0”. If your bank has only one branch, you may optionally report “0” in this column.