

## Micro Report Series Description

<b>Series Mnemonic</b>	BIDI
<b>Series Name</b>	The Bank Holding Company Report of Insured Depository Institutions' Section 23A Transactions with Affiliates; FR Y-8
<b>Starting and Ending Date</b>	December 31, 2000 Continuing
<b>Frequency</b>	The last business date of March, June, September, and December

### **Reporting Panel**

The panel consists of all top-tier bank holding companies (BHCs), including financial holding companies (FHCs). In addition, all foreign banking organizations that directly own a U.S. subsidiary bank also must file this report. Participation is mandatory.

### **Major Changes to Reporting Panel**

None

### **Data Mode**

On a flow basis  
Thousand of dollars

### **Data Availability**

Sixty calendar days after the as-of date.

### **Major Series Changes**

*Beginning June 2003:* A memoranda item to collect the maximum aggregate amount for all covered transactions for any single day during the calendar quarter was added to the report form. The collection of single number representing the largest total end of day amount of all covered transactions in the quarter enhanced the Federal Reserve's ability monitor and ensure ongoing compliances with Section 23A.

Three items were added on derivative transactions between insured depository institutions and their affiliates: (1) positive fair value of derivative contracts between the insured depository institution and its affiliates; (2) amount of collateral pledged to the insured depository institution to secure derivative contracts between the insured depository institution and its affiliates; and (3) notional amount of derivative contracts between the insured depository institution and its affiliates. Insured depository institutions that engage in derivative transactions with their affiliates are required to complete the three items beginning December 2003. The collection of these three items assisted the Federal Reserve in monitoring derivative transactions between insured depository institutions and their affiliates and establishing policy regulating such transactions. The three new derivative items were collected in Part II, a new section of the report form.

The cover page was also modified to allow the respondent to provide the email address of the person to whom questions about the report should be directed.

*Beginning December 2000:* The title of the report was changed to the “The Bank Holding Company Report of Insured Depository Institutions’ Section 23A Transactions with Affiliates.” The revised report required all bank holding companies, including financial holding companies, to file a report for each insured depository institution it owns. Foreign banking organizations that directly own U.S. subsidiary banks were added to the reporting panel of the revised FR Y-8. The FR Y-8f was discontinued.

A separate FR Y-8 reporting form was required for each insured depository institution. The reporting frequency was changed from semiannually to quarterly. The interim report was eliminated. The item set was completely revised to enhance the Federal Reserve’s ability to monitor bank exposures to affiliates and to ensure banks’ compliance with Section 23A of the Federal Reserve Act. The report collected fourteen items of information on covered transactions between an insured depository institution and its affiliates that are subject to Section 23A of the Federal Reserve Act. All other information on the FR Y-8 was deleted.

### ***Confidentiality***

Microdata are confidential.