

**From:** "SW Prod" <gthompson25@cox.net> on 09/15/2004 04:01:22 PM

**Subject:** Study on Credit Bureaus Handling of Disputes

We have had extensive problems getting items on our credit report to show properly. While all three credit bureaus were expedient in getting a response back to us, the response for 1/4 of the accounts was that they will still reflect as current despite all 3 credit bureaus being given a copy of our bankruptcy paperwork which included these creditors in the creditor list. (Our bankruptcy has been discharged for almost 1 1/2 years.)

I'm still waiting to see how long it takes to actually reflect the updates that they approved on my credit report. Unfortunately, to see whether these items have truly been registered on my credit report that a lender will see, I will have to (AGAIN) order a copy of my credit report. I only received in the mail a statement that it would be updated...NOT an actual updated credit report as I thought was required by law.

The biggest complaint I have leading up to the dispute process is that you are REQUIRED to PAY for a copy of your credit report from each of the 3 bureaus in order to dispute your report. The ONLY exception is if you have been denied credit. However, to get a denial which will net you a free report, you 1st must apply for credit which will lower your score. Some people can't afford to have their score lowered just so they can get a free credit report. I believe that there are so many inaccuracies and chances for fraud in the credit reporting industry that EVERY consumer in EVERY state should be given a free copy of their report every year at their request.

Thank you for your time and for considering our comments!

Gary and Amy Thompson, II