

From: "Gene Kelley" <gkelley523@cfl.rr.com> on 04/08/2008 07:20:02 PM

Subject: Regulation Z

To whom it may concern:

The current regulatory changes being proposed for the mortgage industry by the FED are inaccurately aimed and should be focused on the securities side; because that is the very point where all the individual-loan accountabiliies which were built into the system blurs then evaporates!

The majority of loan originators and appraisers are wonderful professionals who are good for consumers and for the economy; they should not bear the brunt of this mortgage-market fallout; this was fueled by the Bear Stearns, Lehman Brothers, etc of the world.

Before you act, please again consider the 'law of unintended consequences'.

Please do not adopt these proposed rules changes.

Thank you for taking the time to consider my comments.

Respectfully submitted,

Gene Kelley

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