

Subject: Regulation AA

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On your proposed rules for credit cards, there should be 1 simple rule. 1) Credit cards should be required to take payment in all forms on the due date for no charge and process the payment when submitted not whenever they decide. In other words if they make the payment due on Sunday July 13th, I should be able to go on any bill pay system type in July 13th on 7/13 and the payment is made. If they system automatically changes the payment to the next business date the bank has should have no right to charge interest or a late fee nor should the bank have a right to haress me and say they could have posting it on that date if I choose to pay an extra fee for another payment method. If they are unable to take payments on Sunday, the due date must automatically be on the next business date so as not to go against the terms of the credit card which is usually a grace period of no less than 20 days. In the same token, any requirement that a bill pay has to be set up days in advance should be null and void. What century are we living in. The technology is there to process properly. The bank is just trying to gouge extra fees.