

From: Melody Sowa <jamowa52@yahoo.com> on 07/24/2008 11:30:08 AM

Subject: Regulation AA

Jul 24, 2008

Federal Reserve Board Email comments

Dear Email comments,

These rules are long overdue. We have worked long & hard to establish good credit and it is annoying to see it abused by usurious credit card company practices. In the last couple of years we have had to assume the additional financial burden of purchasing USPS Return Receipt for our payments. It is the only way we can show proof of delivery, and even then the credit card companies charge us additional interest for late payments. The payments are not late, the internal

processing is slow or mismanaged. One credit card company insisted the only way for our payments to be on time was for us to pay online. We tried that for 6 months and the payments were still posted late, fees

assessed, and they were the initiators of the payment! We stopped that. To paraphrase Ernestine aka Lily Tomlin "They don't care. They don't have to. They're the Credit Card Company."

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Sincerely,

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