

**From:** "N. Charles Henss, Jr." <charlie\_henss@prodigy.net> on 07/25/2008 10:40:02 AM

**Subject:** Regulation AA

Jul 25, 2008

Federal Reserve Board Email comments

Dear Email comments,

For years, credit card companies have been getting away with practices that, in the light of day, can only be called unconscionable.

State-level attempts to fight these practices are nearly useless, since the card companies themselves are almost always based in Delaware or Nevada, which will allow almost any practice that does not involve a gun.

Federal action to stop these practices is clearly required, and the proposed rules in Docket No. R-1314, while they do not go as far as I would like, are a good start.

I urge you to enact the rules in Docket No. R-1314 immediately, and thereafter, consider reviving the legal concept of "usury," which has been dead since the early 1980's.

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Sincerely,

Mr. N. Charles Henss, Jr.  
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