

From: Envision Lending Group, Sheila Beckstrand
Subject: Reg Z - Truth in Lending

Comments:

Date: Oct 06, 2009

Proposal: Regulation Z - Truth in Lending - Closed-end Mortgages
Document ID: R-1366
Document Version: 1
Release Date: 07/23/2009
Name: Sheila Beckstrand
Affiliation: Envision Lending Group
Category of Affiliation: Commercial
Address:
City:
State
Country: UNITED STATES
Zip:
PostalCode:

Comments:

I understand the need to make the comparison process of mortgages easier for the consumer, but taking away the YSP will do nothing but harm to the industry. You will completely remove any form of competition in the market and those of us that always give consumers a great deal and the information they need will be the ones that suffer the most. You will put hundreds of thousands of brokers out of work. Change the requirement so the YSP is obviously disclosed, but do not remove our ability to compete and earn money.