



BOARD OF GOVERNORS  
OF THE  
**FEDERAL RESERVE SYSTEM**  
WASHINGTON, D. C. 20551

DIVISION OF CONSUMER AND  
COMMUNITY AFFAIRS

CA 18-2

March 6, 2018

**TO THE OFFICERS AND MANAGERS IN CHARGE OF CONSUMER AFFAIRS  
SECTIONS:**

**Applicability to Community Banking Organizations:** This guidance applies to all institutions supervised by the Federal Reserve, including those with total consolidated assets of \$10 billion or less.

**SUBJECT: Revised “A Guide to HMDA Reporting: Getting It Right!”**

The Task Force on Consumer Compliance of the Federal Financial Institutions Examination Council recently developed a revised version of “A Guide to HMDA Reporting: Getting It Right!” (Guide). The updated Guide is for use in connection with Home Mortgage Disclosure Act (HMDA)<sup>1</sup> data collected beginning on January 1, 2018 pursuant to the Consumer Financial Protection Bureau’s (Bureau) October 15, 2015 and August 24, 2017 amendments to Regulation C (Home Mortgage Disclosure).<sup>2</sup>

HMDA and Regulation C require certain depository institutions and for-profit non-depository institutions to collect, report, and disclose data about originations and purchases of mortgage loans as well as mortgage loan applications that do not result in originations. The Bureau’s October 2015 and August 2017 final rules modified: (1) the types of institutions that are subject to Regulation C; (2) the types of transactions that are subject to Regulation C; (3) the types of data that institutions are required to collect, record, and report pursuant to Regulation C; and (4) the corresponding processes for reporting and disclosing HMDA data.

The updated Guide – which applies to HMDA data collected beginning on January 1, 2018 that is to be submitted by March 1, 2019 – is intended to assist financial institutions to comply with HMDA and Regulation C by providing helpful background information and an easy-to-use summary of key provisions, including regarding institutional coverage, transactional coverage, and data collection, reporting, and disclosure requirements.

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<sup>1</sup> 12 U.S.C. 2801 *et seq.*

<sup>2</sup> See 80 FR 66127 (October 28, 2015); 82 FR 43088 (September 13, 2017).

If you have any questions, please contact Amal Patel, Senior Supervisory Consumer Financial Services Analyst, at (202) 912-7879, or Tim Robertson, Manager, at (202) 452-2565. In addition, questions may be sent via the Board's public website.<sup>3</sup>

Sincerely,

Carol A. Evans  
Associate Director

Attachment:

- Revised "A Guide to HMDA Reporting: Getting It Right!"

Cross-references:

- CA 17-4 "Expectations for Supervised Institutions Regarding Amended Regulation C" (December 21, 2017)
- CA 17-3 "Designated Home Mortgage Disclosure Act Key Data Fields" (October 17, 2017)
- CA 17-2 "Revised Interagency Home Mortgage Disclosure Act Sampling, Verification, and Resubmission Procedures" (August 22, 2017)

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<sup>3</sup> See <http://www.federalreserve.gov/apps/contactus/feedback.aspx>.