



BOARD OF GOVERNORS  
OF THE  
**FEDERAL RESERVE SYSTEM**  
WASHINGTON, D. C. 20551

SANDRA F. BRAUNSTEIN  
DIRECTOR  
DIVISION OF CONSUMER  
AND COMMUNITY AFFAIRS

CA 13-18

November 15, 2013

**TO THE OFFICERS AND MANAGERS IN CHARGE OF CONSUMER AFFAIRS  
SECTIONS:**

**SUBJECT: Final Revisions to Interagency Questions and Answers Regarding Community  
Reinvestment**

**Applicability to Community Banking Organizations:** This guidance applies to all institutions supervised by the Federal Reserve, including institutions with total consolidated assets of \$10 billion or less.

The Federal Reserve, along with the Federal Deposit Insurance Corporation and the Office of the Comptroller of the Currency today, published final revisions to "*Interagency Questions and Answers Regarding Community Reinvestment*" (Interagency Qs and As). The Interagency Qs and As provide guidance on the agencies' Community Reinvestment Act regulations for use by agency supervisory staff, examiners, financial institutions, and the public.

The revisions to the Interagency Qs and As focus primarily on community development, as explained in the attached document. This guidance supplements the 2010 *Interagency Questions and Answers Regarding Community Reinvestment*. Both documents can be found at <http://www.ffiec.gov/cra>.

Questions on this letter and the Interagency Qs and As should be directed to Carol Evans, Assistant Director, at (202) 452-2051; Cathy Gates, Senior Project Manager, at 202-452-2099; or Theresa Stark, Senior Project Manager, at (202) 452-2302 in the Division of Consumer and Community Affairs. In addition, questions may be sent via the Board's public website.

Sincerely,

A handwritten signature in cursive script, reading "Sandra F. Braunstein".

Attachments: Press Release and Federal Register Notice for *Interagency Questions and Answers Regarding Community Reinvestment*

Cross Reference: CA 10-2 "*Revised Interagency Questions and Answers on Community Reinvestment*"