BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
WASHINGTON, D. C. 20551

Revision history: On June 2, 2026:
Reputation risk is no longer a component of federal examination programs. *See, e.g.*, Federal Reserve press release, OCC bulletin, and FDIC Financial Institution Letter.

DIVISION OF CONSUMER AND
COMMUNITY AFFAIRS

CA 14-2

April 18, 2014

TO THE OFFICERS AND MANAGERS IN CHARGE OF CONSUMER AFFAIRS SECTIONS:

SUBJECT: Revised Interagency Large Institution CRA Examination Procedures and Consolidation of Interagency CRA Examination Procedures and Supporting Materials

Applicability to Community Banking Organizations: This guidance applies to all state member banks, including those with $10 billion or less in consolidated assets.

The Federal Reserve, the Federal Deposit Insurance Corporation, and the Office of the Comptroller of the Currency (the "Agencies") recently approved the attached interagency Large Institution Community Reinvestment Act (CRA) examination procedures. The revised examination procedures explain how community development activities that benefit a broader statewide or regional area that includes an institution's assessment area(s) and investments in nationwide funds will be considered when evaluating an institution's CRA performance, assigning ratings, and developing public performance evaluations. The revised interagency Large Institution CRA examination procedures supersede the interagency Large Institution CRA examination procedures transmitted with CA Letter 06-9.

The revised examination procedures reflect, and are consistent with, the recently updated "Interagency Questions and Answers Regarding Community Reinvestment" (the "Questions and Answers"), which provides guidance for use by agency personnel, financial institutions, and the public. The Agencies updated the Questions and Answers on November 15, 2013 to address several community development issues.[1]

Additionally, this CA letter republishes, without change, the interagency Small Institution CRA examination procedures, the interagency Intermediate Small Institution CRA examination procedures, the interagency Wholesale/Limited Purpose CRA examination procedures, the interagency Strategic Plan CRA examination procedures, the Instructions for Writing Public Evaluations, and the FFIEC Community Contact Form, which were all previously transmitted with CA Letter 06-9.

[1] Refer to CA letter 13-18, "Final Revisions to Interagency Questions and Answers Regarding Community Reinvestment."

If you have any questions, please contact Cathy Gates, Senior Project Manager, at (202) 452-2099, Amal Patel, Senior Supervisory Consumer Financial Services Analyst, at (202) 912-7879, or Amy Henderson, Managing Counsel, at (202) 452-3140.

Tonda Price

Tonda Price
Acting Director
Division of Consumer
and Community Affairs

Attachments:

- Revised Interagency Large Institution CRA Examination Procedures
- Interagency Small Institution CRA Examination Procedures
- Interagency Intermediate Small Institution CRA Examination Procedures
- Interagency Wholesale/Limited Purpose CRA Examination Procedures
- Interagency Strategic Plan CRA Examination Procedures
- Instructions for Writing Public Evaluations
- FFIEC Community Contact Form

Cross Reference: CA 13-18 "Final Revisions to Interagency Questions and Answers Regarding Community Reinvestment" (November 15, 2013)

Supersedes: CA 06-9 "Consolidation of Interagency CRA Examination Procedures" (April 10, 2006)