



BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM  
WASHINGTON, DC 20551

DIVISION OF CONSUMER  
AND COMMUNITY AFFAIRS

CA 16-5

July 15, 2016

**TO THE OFFICERS AND MANAGERS IN CHARGE OF CONSUMER AFFAIRS  
SECTIONS:**

**SUBJECT: Final Interagency Questions and Answers Regarding Community  
Reinvestment**

**Applicability to Community Banking Organizations:** This guidance applies to all institutions supervised by the Federal Reserve, including institutions with total consolidated assets of \$10 billion or less.

The Federal Reserve, along with the Federal Deposit Insurance Corporation and the Office of the Comptroller of the Currency, published final revisions to “*Interagency Questions and Answers Regarding Community Reinvestment*” (Interagency Qs and As) today. The Interagency Qs and As provide guidance on the Community Reinvestment Act regulations for use by agency supervisory staff, examiners, financial institutions, and the public. The 2016 Interagency Qs and As supersedes the 2010 Interagency Qs and As and the 2013 Interagency Qs and As distributed under CA 13-18 and CA 10-2.

The revisions to the Interagency Qs and As address several community development related issues, including economic development, community development loans and activities that are considered to revitalize or stabilize underserved nonmetropolitan middle-income geographies, the availability and effectiveness of retail banking services, community development services, innovative or flexible lending practices, and general guidance on responsiveness and innovativeness. In addition, technical corrections reflecting changes in the financial regulatory landscape over the last several years have been made. The document can be found at <http://www.ffiec.gov/cra>.

Questions on this letter and the Interagency Qs and As should be directed to Cathy Gates, Senior Project Manager, at 202-452-2099; or Theresa Stark, Senior Project Manager, at (202) 452-2302 in the Division of Consumer and Community Affairs. In addition, questions may be sent via the Board's public website.<sup>1</sup>

Sincerely,

Suzanne Killian  
Senior Associate Director

Attachments: Press Release and Federal Register Notice for *Interagency Questions and Answers Regarding Community Reinvestment*

Supersedes: CA 13-18 "Final Revisions to Interagency Questions and Answers Regarding Community Reinvestment" (November 15, 2013) and CA 10-2 "Revised Interagency Questions and Answers on Community Reinvestment" (March 11, 2010)

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<sup>1</sup> See <http://www.federalreserve.gov/apps/contactus/feedback.aspx>.