



FEDERAL RESERVE BANK of ST. LOUIS
CENTRAL TO AMERICA'S ECONOMY

P.O. Box 442
St. Louis, MO 63166

Sent via Certified Mail — Return Receipt Requested

October 18, 2017

Travis Montgomery Horner

REDACTED

Cabot, AR 72023

Re: Criminal Conviction - Prohibition from Banking Industry

Dear Mr. Horner:

The Federal Reserve Bank of St. Louis has become aware that you were convicted of one count of theft of property valued over \$25,000 in violation of Arkansas Code § 5-36-103(b)(1)(A), in connection with your employment by Centennial Bank, Conway, Arkansas. A copy of the court's Sentencing Order dated August 7, 2017 is attached. Because you have been convicted of a crime involving dishonesty or breach of trust, you are automatically subject to the prohibitions set forth in Section 19 of the Federal Deposit Insurance Act, 12 U.S.C. § 1829 ("Section 19"), for financial organizations and in Section 205 of the National Credit Union Act, 12 U.S.C. § 1785(d) ("Section 205(d)"), for insured credit unions.

Section 19 and Section 205(d) prohibit you from becoming or continuing as an institution-affiliated party with respect to any of the financial organizations described below in this letter. This means that you may not, among other things, act as an employee, officer, director, or agent of these banking organizations or credit unions. Nor may you otherwise participate, directly or indirectly, in the conduct of the affairs of any of these organizations. You are also prohibited from directly or indirectly owning or controlling any insured depository institution or holding company. These statutes do not prohibit you from being a normal, arms-length customer of a banking organization or credit union, such as having a loan, checking or savings account.

The prohibitions of Section 19 and Section 205(d) cover all insured depository institutions, including, but not limited to, any bank, savings association or credit union, and their holding companies, as well as Edge Act corporations and Agreement corporations. The Federal Deposit Insurance Corporation may grant written consent for you to engage in otherwise prohibited conduct with respect to insured depository institutions, and the Federal Reserve

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may grant written consent with respect to bank and savings and loan holding companies and Edge Act and Agreement corporations. The National Credit Union Administration Board may grant consent for insured credit unions. The automatic prohibition does not cover affiliation with a subsidiary of a bank holding company that is not itself a bank holding company, or a subsidiary of a savings and loan holding company that is not itself a savings and loan holding company, or uninsured branches or agencies of foreign banks, unless the appropriate federal banking agency takes further action against you.

Should you engage in prohibited conduct without obtaining the required consent from the appropriate agency, you could be subject to daily criminal fines of up to \$1,000,000 or up to five years' imprisonment.

This letter will be posted on the public website of the Board of Governors of the Federal Reserve System. If you believe that the prohibitions of Section 19 and Section 205(d) do not apply to you, because, for example, your conviction has been reversed on appeal, or for any other reason, please contact me in writing at this Reserve Bank.

Sincerely,

REDACTED

Timothy A. Bosch
Group Vice President

cc: John D. Kennedy
Benca & Benca
1311 S. Broadway St. - Little Rock, AR 72202

Leila Seigrist, Deputy Prosecuting Attorney
White County Office Building
2407 Taylor Rd - Searcy, Arkansas 72143

Special Activities Section
Division of Supervision
Federal Deposit Insurance Corporation
550 17th Street, N.W. - Washington, D.C. 20429

Candace A. Franks, Commissioner
Arkansas State Bank Department
400 Hardin Road, Suite 100 - Little Rock, AR 72211-3501

Legal-Section19Letters@frb.gov

Sentencing Order, dated August 7, 2017, concerning *State of Arkansas v. Travis M. Horner*, Case No. 73CR-16-499, in the Circuit Court of White County, 17th Judicial District, 2nd Division on file.