



BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
WASHINGTON, D. C. 20551

DIVISION OF
SUPERVISION AND REGULATION

April 28, 2021

VIA USPS

Mr. John Atwater
3152 R Road
Netawaka, Kansas 66519

Re: Transfer of Everest Bancshares, Inc. Stock

Dear Mr. Atwater:

The Board of Governors of the Federal Reserve System (the "Board") is in receipt of your letter, dated November 10, 2020, requesting the Board's approval to transfer 150 shares of Everest Bancshares, Inc., Everest, Kansas ("Everest"), a bank holding company, to Everest (the "Request").

You are subject to an Order of Prohibition From Further Participation, issued by the Federal Deposit Insurance Corporation (the "FDIC"), on November 8, 2002 (the "Order"). Pursuant to the terms of the Order, the Board must approve any proposed transfer of your shares of Everest stock. On February 1, 2021, the FDIC issued an Order Modifying Order of Prohibition From Further Participation (the "Modification Order") to allow you to transfer 150 shares of Everest stock to Everest, which expires on May 31, 2021.

You have represented that you intend to transfer 150 shares of Everest stock. You have further represented that Everest has agreed to purchase this stock at a price of \$2,801 per share, resulting in total consideration of \$420,150.00.

Based on the facts and representations in your letter, and on behalf of the Board pursuant to delegated authority, I approve your request to transfer 150 shares of Everest stock to Everest at a price of \$2,801 per share. Please note, however, that this approval is

limited to the transfer described herein, and does not affect the terms set forth in the Order, as modified by the Modification Order, which remains in full force and effect.

Sincerely,

/s/ Karen Caplan

Karen Caplan
Associate Director

Cc: Legal Division
Jason A. Gonzalez, Assistant General Counsel

Federal Reserve Bank of Kansas City
Jeffrey Imgarten, Manager
Tara L. Cisney-Decker, Senior Examiner
Emily Bennett, Examiner

Federal Deposit Insurance Corporation
Patricia A. Colohan, Associate Director
Richard E. Allen, Assistant Regional Director
L. Joe Beam, Case Manager