

DEPARTMENT OF SUPERVISION AND REGULATION

ERIEN O. TERRY
Assistant Vice President



**Federal Reserve
Bank of Atlanta**

1000 Peachtree Street, N.E.
Atlanta, Georgia 30309-4470
erien.o.terry@atl.frb.org
www.atlantafed.org

August 12, 2025

Demeries Brooks

REDACTED

Memphis, Tennessee 38112

Re: Pretrial Diversion – Prohibition from Banking Industry

Dear Mr. Brooks:

The Federal Reserve Bank of Atlanta has become aware that you entered into a pretrial diversion or similar program in connection with the resolution of an indictment that charged you with Theft of Property over \$10,000 or more, Identity Theft, and Forgery over \$10,000 in connection with your employment at Regions Bank, Birmingham, Alabama. A copy of the court document reflecting your entry into the program is attached. Because you have agreed to enter into a pretrial diversion or similar program in connection with the prosecution of a crime involving dishonesty or breach of trust, you are automatically subject to the prohibitions set forth in Section 19 of the Federal Deposit Insurance Act, 12 U.S.C. § 1829 (“Section 19”), for financial organizations and in Section 205 of the National Credit Union Act, 12 U.S.C. § 1785(d) (“Section 205(d)”), for insured credit unions.

Section 19 and Section 205(d) prohibit you from becoming or continuing as an institution-affiliated party with respect to any of the financial organizations described below. That means that you may not, among other things, act as an employee, officer, director, or agent of these banking organizations or credit unions. Nor may you otherwise participate, directly or indirectly, in the conduct of the affairs of any of these organizations. You are also prohibited from directly or indirectly owning or controlling any insured depository institution or holding company. These statutes do not prohibit you from being a normal, arms-length customer of a banking organization or credit union, such as having a loan, checking or savings account.

The prohibitions of Section 19 and Section 205(d) cover all insured depository institutions, including, but not limited to, any bank, savings association or credit union, and their holding companies, as well as Edge Act corporations and Agreement corporations. The Federal Deposit Insurance Corporation may grant written consent for you to engage in otherwise prohibited conduct with respect to insured depository institutions, and the Federal Reserve may grant written consent with respect to bank and savings and loan holding companies and Edge Act and Agreement corporations. The National Credit Union Administration Board may grant consent for insured credit unions. The automatic prohibition does not cover affiliation with a subsidiary of a bank holding company that is not itself a bank holding company, or a subsidiary of a savings and loan holding company that is not itself a savings and loan holding company, or uninsured branches or agencies of

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foreign banks, unless the appropriate federal banking agency takes further action against you.

Should you engage in prohibited conduct without obtaining the required consent from the appropriate agency, you could be subject to daily criminal fines of up to \$1,000,000 or up to five years' imprisonment.

This letter will be posted on the public website of the Board of Governors of the Federal Reserve System. If you believe that the prohibitions of Section 19 and Section 205(d) do not apply to you, because, for example, your conviction has been reversed on appeal, or for any other reason, please contact the undersigned in writing at this Reserve Bank.

Sincerely,

REDACTED

Erien O. Terry
Assistant Vice President

cc: Legal-Section19Letters, (Board) Legal-Section19Letters@frb.gov

Special Activities Section
Federal Deposit Insurance Corporation
Division of Supervision
550 17th Street N.W.
Washington, D.C. 20429

Mr. Greg Gonzales, Commissioner
Tennessee Department of Financial Institutions
Greg.Gonzales@tn.gov and philip.ruffin@tn.gov

Mr. Mike Hill
Superintendent of Banks,
Alabama State Banking Department
mike.hill@banking.alabama.gov and asa.mail@banking.alabama.gov

Ms. Ann Servaes, Deputy Regional Director
Federal Deposit Insurance Corporation
ATLMailRoom@fdic.gov

Mr. Steve Mulroy
Shelby County/District Attorney General
info@scdag.com

FEDERAL RESERVE BANK *of* ATLANTA

Mr. Scott Hall,
Law Office of Scott Hall, Suite 700
200 Jefferson Avenue
Memphis, Tennessee 38103

Ms. Marci M. Wall, Assistant Vice President,
Financial Crimes BSA/AML Investigations Senior
Regions Bank
lerequests@regions.com

Order on Guilty Plea and Order of Deferral Judicial Diversion, dated March 12, 2025, concerning *State of Tennessee v. Demeris Brooks*, Case No. W24 00826; C2406154, in the Criminal Circuit Court of Shelby County on file.