



FEDERAL RESERVE BANK *of* KANSAS CITY

September 15, 2021

Via Certified Mail 7007 2560 0002 5623 1817

Ms. Tammy Erickson

REDACTED

Wheatland, Wyoming 82201

Re: Criminal Conviction – Prohibition from Banking Industry

Dear Ms. Erickson:

The Federal Reserve Bank of Kansas City (Reserve Bank) has become aware that you were convicted upon a plea of guilty of Theft (felony level) in connection with your employment by CH Brown Co., LLC, Wheatland, Wyoming, a subsidiary of Platte Valley Bank, Torrington, Wyoming. A copy of the judgment is attached. Because you have been convicted of a crime involving dishonesty or breach of trust, you are automatically subject to the prohibitions set forth in Section 19 of the Federal Deposit Insurance Act, 12 U.S.C. § 1829 (Section 19), for banking organizations, and in Section 205 of the National Credit Union Act, 12 U.S.C. § 1785(d) (Section 205(d)), for insured credit unions.

Section 19 and Section 205(d) prohibit you from becoming or continuing as an institution-affiliated party with respect to any of the banking organizations or credit unions described below. This means that you may not, among other things, act as an employee, officer, director, or agent of these entities. Nor may you otherwise participate, directly or indirectly, in the conduct of the affairs of any of these organizations. You are also prohibited from directly or indirectly owning or controlling any insured depository institution or its holding company(ies). These statutes do not prohibit you from being a conventional, arms-length customer of a banking organization or credit union, such as having a loan, checking, or savings account.

The prohibitions of Section 19 and Section 205(d) apply to all insured depository institutions, including, but not limited to, any bank, savings association, or credit union, and their respective holding companies, as well as Edge corporations and Agreement corporations. The Federal Deposit Insurance Corporation may grant written consent for you to engage in otherwise prohibited conduct with respect to insured depository institutions, the Board of Governors of the Federal Reserve System may grant written consent with respect to bank and savings and loan holding companies and Edge and Agreement corporations, and the National Credit Union Administration Board may grant consent with respect to insured credit unions. The automatic prohibition does not cover affiliation with a subsidiary of a bank holding company that is not itself a bank holding company, a subsidiary of a savings and loan holding company that is not itself a savings and loan holding company, or uninsured branches or agencies of foreign banks, unless the corresponding federal banking agency takes further action against you.



Ms. Erickson

September 15, 2021

Should you engage in prohibited conduct without obtaining the required consent from the appropriate agency, you could be subject to daily criminal fines of up to \$1,000,000 or up to five years imprisonment.

This letter will be posted on the website of the Board of Governors of the Federal Reserve System. If you believe that the prohibitions of Section 19 and Section 205(d) do not apply to you, because, for example, your conviction has been reversed on appeal, or for any other reason, please contact Senior Examiner Tara Cisney-Decker in writing at the Reserve Bank.

Sincerely,
REDACTED

Judith Hazen
Vice President

Attachment

cc: Mr. Jonathan Foreman, Attorney
Legal-Section19Letters@frb.gov
Mr. Ashley Schrag, Case Manager, Special Activities
Federal Deposit Insurance Corporation
Mr. Albert Forkner, Commissioner
Wyoming Division of Banking

Judgment and Sentence, dated July 13, 2021, and Order Amending Judgment and Sentence, dated July 22, 2021, concerning *State of Wyoming v. Tammy Kay Erickson*, Case No. DC-CR-2019-42, in the Platte County District Court, Eighth Judicial District on file.