



FEDERAL RESERVE BANK of ST. LOUIS

COMMITTED TO A STRONG AND RESILIENT ECONOMY FOR ALL

P.O. Box 442
St. Louis, MO 63166-0442

August 20, 2026

Laura Parrish
REDACTED
Pine Bluff, AR 71603

Re: Criminal Conviction – Prohibition from Banking Industry

Dear Ms. Parrish:

The Federal Reserve Bank of St. Louis has become aware that you were convicted upon a plea of guilty of Bank Theft in connection with your employment at Simmons Bank. A copy of your judgment of conviction is attached. Because you have been convicted of a crime involving dishonesty or breach of trust, you are automatically subject to the prohibitions set forth in Section 19 of the Federal Deposit Insurance Act, 12 U.S.C. § 1829 (“Section 19”), for financial organizations and in Section 205 of the National Credit Union Act, 12 U.S.C. § 1785(d) (“Section 205(d)”), for insured credit unions.

Section 19 and Section 205(d) prohibit you from becoming or continuing as an institution-affiliated party with respect to any of the financial organizations described below. That means that you may not, among other things, act as an employee, officer, director, or agent of these banking organizations or credit unions. Nor may you otherwise participate, directly or indirectly, in the conduct of the affairs of any of these organizations. You are also prohibited from directly or indirectly owning or controlling any insured depository institution or holding company. These statutes do not prohibit you from being a normal, arms-length customer of a banking organization or credit union, such as having a loan, checking or savings account.

The prohibitions of Section 19 and Section 205(d) cover all insured depository institutions, including, but not limited to, any bank, savings association or credit union, and their holding companies, as well as Edge Act and Agreement corporations. The Federal Deposit Insurance Corporation may grant written consent for you to engage in otherwise prohibited conduct with respect to insured depository institutions, and the Federal Reserve may grant written consent with respect to bank and savings and loan holding companies and Edge Act and Agreement corporations. The National Credit Union Administration Board may grant consent for insured credit unions. The automatic prohibition does not cover affiliation with a nonbank subsidiary of a bank holding company that is not itself a bank holding company, a nonbank subsidiary of a savings and loan holding company that is not itself a savings and loan holding company, or uninsured branches or agencies of foreign banks, unless the appropriate federal banking agency takes further action against you.

Criminal Conviction – Prohibition from Banking Industry

Should you engage in prohibited conduct without obtaining the required consent from the appropriate agency, you could be subject to daily criminal fines of up to \$1,000,000 or up to five years' imprisonment.

This letter will be posted on the public website of the Board of Governors of the Federal Reserve System. If you believe that the prohibitions of Section 19 and Section 205(d) do not apply to you, because, for example, your conviction has been reversed on appeal, or for any other reason, please contact the undersigned in writing at this Reserve Bank.

Sincerely,
REDACTED

Allen North
Group Vice President

cc: Amanda Elaine Simmons
Federal Public Defender's Office
The Victory Building, Suite 490
1401 West Capitol Avenue
Little Rock, Arkansas 72201

Board of Governors of the Federal Reserve System
Legal-Section19Letters@frb.gov

Susannah T. Marshall
Bank Commissioner
Arkansas State Banking Department
#1 Commerce Way, Suite 303
Little Rock, Arkansas 72202

Mark Taylor
Federal Deposit Insurance Corporation
600 North Pearl Street, Suite 700
Dallas, Texas 75201

Judgment in a Criminal Case, dated May, 6, 2026, concerning *United States v. Laura Parrish*, Case no. 4:25-cr-00197-BSM-1, in the United States District Court, Eastern District of Arkansas, on file.