

2019

International Training Program Course Catalog



FEDERAL RESERVE SYSTEM



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International Training and Assistance (ITA) programs were created in order to promote sound supervisory practices abroad and to foster strong bilateral and multilateral relationships with the central banks and bank supervisory authorities of other countries.

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Welcome Message

Dear Colleagues:

I am pleased to provide you with this catalog of supervisory capacity building programs offered by the Federal Reserve System in 2019.

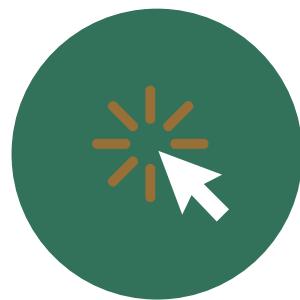
As demands on supervision and regulation evolve through new market activity and technological and financial innovation, we have designed and offer programs to supervisory staff and officials from central banks and regulatory authorities around the globe. These seminars provide a forum for participants to exchange views and draw lessons learned from practical experiences.

The Federal Reserve remains committed to supervisory capacity development in the fundamental elements of examination and supervision techniques. Each of our programs are instructed by subject-matter experts, who share their practical experience on pressing supervisory issues through lecture, case studies, exercises, and group work.

In closing, I would like to thank our partner institutions and the more than 160 countries that have participated in our programs over the years, and I look forward to your continued partnership in 2019.



AMOL B. VAIDYA
Program Director
International Training and Assistance



For the full schedule of courses,
registration procedures, and course
descriptions please visit our website at:

www.federalreserve.gov/bankinforeg/ita/about_ita.htm

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1. Overview

Introduction

It is our pleasure to provide you with this catalog of examiner training courses the Federal Reserve System will offer in 2019.

The Federal Reserve is pleased to accommodate colleagues from supervisory authorities and central banks in its training programs on a space-available basis. As most seminars fill up quickly, it is recommended that you submit an application or a request to enroll your staff at least six weeks before the start date of a seminar. **Enrollment for all seminars closes two weeks before the start of a class.**

Prior to the start of the program, every participant registered in a Federal Reserve course will receive a participant letter that provides course details. Many courses contain some background reading material or pre-course work, which must be completed by the participant prior to the first day of class. Pre-course work is designed to bring each participant to a base level of knowledge, thereby enabling instructors to deliver information effectively and use class time efficiently. Registered participants will receive an email containing the participant letter and local area information approximately six weeks before the start of a class.

Please note, English proficiency is a requirement for all courses outlined in this catalog.

What's New

We are very pleased to announce the below for 2019.

Dealing with Problem Banks Seminar

The curriculum of Dealing with Problem Banks provides an overview of how to supervise a bank from the point when problems emerge through the final resolution of the institution.

Effective Communication for Financial Institution Supervisors

Effective Communication for Financial Institution Supervisors provides participants an overview of best practices in delivering messages to financial institutions. Participants will have the opportunity to practice presentation and communication skills, receive coaching from instructors, and provide constructive feedback in peer groups.

Staffing Update:

In addition to our new events, we would like to share that Ms. Maribeth Seraj, our program registrar, will be retiring in February 2019. Ms. Maribeth has been a critical part of the operations of the International Training and Assistance team, overseeing the registration of thousands of participants over the years. We thank her for her 14 years of service and wish her well in the future.

Meet the Staff



AMOL B. VAIDYA

*Program Director
International Training and Assistance*



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Course Information

THE FOLLOWING is a list of courses offered by the Federal Reserve System and other collaborating agencies, each accompanied by a brief description.

Additional course information about prerequisites and objectives, as well as registration procedures can be found on our website:

www.federalreserve.gov/bankinforeg/ita/about_ita.htm

Course Schedule

Dates and locations are subject to change. Please consult the website for the most recent course information.

April 8–11	● Financial Crimes Seminar	Arlington, VA
June 3–6	● Financial Crimes Seminar	Arlington, VA
May 6–9	New York Fed Central Banker Specialized Training Course in Supervision	New York, NY
June 5–7	✚ Conference on Policy Challenges for the Financial Sector	Washington, DC
June 24–28	Bank Analysis and Examination School	New York, NY
June 24–28	● Fundamentals of Fraud Workshop	Arlington, VA
July 15–19	Liquidity Risk Management Seminar	Washington, DC
July 22–26	Advanced Credit Risk Measurement and Management Seminar	Dallas, TX
July 22–26	● Fundamentals of Fraud Workshop	Arlington, VA
August 12–16	Risk Management and Internal Controls Seminar	Philadelphia, PA
August 19–23	Dealing with Problem Banks Seminar	Washington, DC
August 27–29	● Information Technology Conference	Arlington, VA
September 9–13	Trading Risk Management	Washington, DC
September 16–20	Consolidated Supervision and Risk Integration Seminar	Washington, DC
September 16–20	● Agricultural Lending	Arlington, VA
September 23–26	Effective Communication for Financial Institution Supervisors	Washington, DC
September 30–October 4	Anti-Money Laundering Examination Seminar	Washington, DC
October 7–10	New York Fed Central Banker Specialized Training Course in Supervision	New York, NY

● Federal Financial Institutions Examination Council courses

✚ Joint World Bank / International Monetary Fund / Federal Reserve Board courses

Course Schedule

October 7–10	● Financial Crimes Seminar	Arlington, VA
October 21–25	✚ Seminar for Senior Bank Supervisors from Emerging Economies	Washington, DC
October 21–25	● International Banking School	Arlington, VA
October 29–31	Securities Broker-Dealer Course	Atlanta, GA
November 19–22	● Payment Systems Risk Conference	Arlington, VA

● Federal Financial Institutions Examination Council courses

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Course Descriptions

Advanced Credit Risk Measurement and Management Seminar

This one-week seminar consists of a series of lectures and group exercises intended to provide participants with an overview of the advanced risk measurement and management systems banks employ to monitor credit risk. Lectures will address the estimation and calculation of the inputs into advanced credit risk measurement systems such as probability of default and loss-given default, portfolio management techniques, and the governance necessary to employ these advanced systems. Lectures will also focus on basic methods supervisors can employ to understand and evaluate the effectiveness of banks' implementation of these advanced credit risk management systems. Group work will take the form of a case study and give participants an opportunity to practice and reinforce the techniques discussed during the lectures.

● Agricultural Lending

This class will provide an overview of current trends in agricultural sectors and enhance skills in analyzing agricultural credits. Interactive case studies will be used to assist examiners with analyzing agricultural credits, including cash flow, and identifying any risk to the financial institution.

Anti-Money Laundering Examination Seminar

This course is designed to provide banking supervision staff with an understanding of the importance of reviewing the operational, legal, and reputational risks associated with money laundering and terrorist financing and their impact on the overall bank rating assessment. The course provides examiners with guidance on proper customer identification and due diligence procedures, counter-terrorist financing, and suspicious activity reporting. There are also presentations and discussions on assessing the money laundering risks associated with high-risk areas like foreign correspondent banking, wire transfers, private banking and prepaid cards, and other emerging payment systems. This course will also provide an overview of the USA PATRIOT Act, the general U.S. AML/CFT (anti-money laundering/combating the financing of terrorism) regulatory framework, and the FATF (Financial Action Task Force on Money Laundering) recommendations; it will present the U.S. experience and regulatory perspective on these topics. Case studies will be utilized to highlight and analyze key money laundering and terrorist financing risks in a bank's high-risk business areas.

Bank Analysis and Examination School

This is an intensive course based on risk management and analytical concepts that apply to all areas of supervision: examinations, inspections, surveillance, and applications. The program emphasizes risk-focused examination and its products as well as common analytical and supervisory themes and techniques.

+ Conference on Policy Challenges for the Financial Sector

The program aims to provide policymakers a forum for identifying, developing, and challenging responses to strategy and policy issues. It explores current policy issues, disseminates research in the financial sector, and creates awareness of financial sector issues discussed in international forums.

Presentations serve as a setting for extensive discussions and exchanges of experiences among the participants. Debates will encompass major economic, legal, and institutional strategies and policies that are necessary to ensure that appropriate regulatory and prudential safeguards are in place to support sound and sustainable economic growth. **Participation in this conference is by invitation only.**

Consolidated Supervision and Risk Integration Seminar

This four-and-a-half-day seminar is an interactive workshop that includes lectures, discussion sessions, and small group case study work to provide participants with an overview of consolidated supervision analysis. Lectures will address the accounting concepts associated with business consolidation and the review of enterprise-risk management of important risk categories. Group work will take the form of a case study and give participants an opportunity to practice and reinforce the techniques discussed during the lectures. The curriculum recognizes that each participant arrives with unique risk-focused supervision experiences and examination skills. The seminar is intended to build on these experiences and skills to integrate various risk exposures into a consolidated assessment of a large banking organization. Participants will benefit by learning from the application of "real world" experience to a stylized case study.

Dealing with Problem Banks Seminar

This four-day seminar is an interactive workshop that includes lectures, discussion sessions, and small-group case-study work to provide participants with an overview of how to deal with problem banks. Lectures will address the identification of banking deficiencies and understanding the root causes of the problems, how to determine an appropriate enforcement action to remedy bank problems, how to determine compliance with any supervisory enforcement action, and potential resolution strategies for the bank. The seminar will reinforce these concepts through participant discussions and the use of small-group case-study work based on the application of a “real world” actual problem bank scenario.

Effective Communication for Financial Institution Supervisors

This seminar will provide participants with an overview of important topics in “soft skills” training, including interpersonal skills, team dynamics, the value of divergent views, micro-aggressions, and questioning techniques. Participants will have the opportunity to practice presentation and communication skills, receive coaching on these skills, and provide constructive criticism to peers. The seminar will also focus specifically on conducting effective meetings and encouraging collaboration in a bank examination setting. The instructor team for this seminar will be composed of instructors who possess soft skills expertise and practical bank examination experience.

● Financial Crimes Seminar

The Financial Crimes Seminar provides experienced examiners with a higher level of knowledge of fraudulent schemes and insider abuses. The seminar is designed to provide insight and information on a variety of current and emerging financial crime-related topics. Presenters may include staff from the U.S. Federal Bureau of Investigation, the Securities and Exchange Commission, the Financial Crimes Enforcement Network, the Department of Justice, and various regulatory agencies. Industry specialists, accountants, and attorneys may also serve as presenters.

Topics vary from year to year based on feedback from prior participants, regulatory changes, and discussions with an interagency development group.

- Federal Financial Institutions Examination Council courses
- ✚ Joint World Bank / International Monetary Fund / Federal Reserve Board courses

● **Fundamentals of Fraud Workshop**

This course is designed to enhance participants' fraud knowledge, analytical skills, and ability to assess operational risk. The course is divided into five modules and centers on a case study involving a one-week, on-site examination of a mythical financial institution. Each module begins with PowerPoint presentations that introduce participants to basic fraud concepts, techniques for detecting fraud, and other knowledge required for completing the case study.

● **Information Technology Conference**

The Information Technology (IT) Conference is designed to update financial institution examiners on current and prospective developments in the area of IT, systems controls, and security. Speakers for this program are nationally recognized industry leaders and, occasionally, senior staff members from regulatory agencies.

● **International Banking School**

The FFIEC's International Banking School is a specialized course not intended for all bank examiners. Rather, it is designed for examiners who have supervisory responsibilities for regional or multinational banks that are actively engaged in international banking activities and for U.S. branches and agencies of foreign banks. This course is considered inappropriate for those who do not have international supervisory responsibilities.

Liquidity Risk Management Seminar

This one-week seminar will provide an in-depth exposure to liquidity-risk management concepts and methodologies, such as cash flow modeling, stress testing, and international regulatory requirements. The topics covered will enable participants to identify and assess liquidity-risk issues present at most financial institutions, including funding vulnerabilities, asset liquidity value, roll-over risk, funding liquidity risk, market-based liquidity risk, intraday liquidity risk, and contingent liquidity risk. This program will include case study work to illustrate and reinforce the concepts presented in the lectures.

New York Fed Central Banker Specialized Training Course in Supervision

The Federal Reserve Bank of New York offers a course on supervision for central bankers and international financial supervisory specialists. This four-day course provides an overview of how the Federal Reserve System carries out its supervisory responsibilities with an emphasis on risk-focused supervision and key risk dimensions. This course is offered twice a year in New York.

For more information about the Federal Reserve Bank of New York's training programs, including registration guidelines and course application forms, please visit www.nyfed.org/internationaltraining. Please note: The Board of Governor's International Training and Assistance section does not register anyone for courses offered by the Federal Reserve Bank of New York.

● Payment Systems Risk Conference

This conference offers an overview of wholesale and retail payment systems and identifies associated risks. The conference provides examiners knowledge that may be incorporated into the supervisory process. The conference also includes insight into emerging payment processes and technology and their impact on the financial industry.

Risk Management and Internal Controls Seminar

The course is designed to provide examiners with an understanding of the importance of internal controls and risk management in banks, and how the review of internal controls and risk management fits into the overall bank rating assessment. The course is also intended to give examiners guidance on assessing the risk management and internal control environment in key functions such as credit administration and investments, including trading operations, deposits, and payment systems risk.

- Federal Financial Institutions Examination Council courses
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Securities Broker-Dealer Course

This program provides an intensive analysis of the middle and back-office operation functions and requisite controls for U.S. broker-dealers and registered investment advisers (RIA). A detailed overview of these functional building-blocks encompasses the trade lifecycle process from order execution through trade clearance and settlement. Custody and control topics include a description of stock record, margin, stock loan, and asset services.

Participants will gain an understanding of the organizational infrastructure of a broker-dealer. The program content examines the interdependencies of operation functions among entities such as investment managers, broker-dealers, introducing and clearing firms, custodians, clearing houses, and depositories.

Case studies with an operational risk perspective will be used (e.g., MF Global, Peregrine Financial, Madoff, Société Générale, UBS). Participants will learn how these events, if not properly managed and reported, can have a negative impact on the firms, their customers, and counterparties.

+ Seminar for Senior Bank Supervisors from Emerging Economies

Strong and effective bank supervision and prudential regulation are cornerstones of a healthy financial system. Agencies, such as the World Bank, the International Monetary Fund, and the Federal Reserve System, have strengthened bank supervision and prudential regulations by enacting changes based on experiences realized during different economic conditions. Traditionally, in most countries, highly specialized bank supervision and examination skills have been learned on the job, with only the largest, most developed countries having the resources to establish training departments and courses. Training, to the extent that it has been conducted in emerging economies, has been narrow in focus.

This seminar will attempt to overcome some of these shortcomings by bringing together a group of participants from a wide variety of countries. The program will focus on discussions of the principal policy issues facing bank supervisors in developing countries today. It will establish the linkages between financial system health and macroeconomic performance and the World Bank's general framework for financial sector reform. From these broader issues, the seminar will move to discussions concerning the causes of financial system distress and possible solutions, including problem bank resolution and bank restructuring.

World Bank and IMF staff, and a distinguished group of experts from the U.S. bank supervisory agencies, major international accounting firms, and elsewhere, will lead the discussions. **Participation in this seminar is by invitation only.**

Trading Risk Management

This is a four-and-a-half-day course that will equip examiners with the specialized skills necessary to assess the quality of trading book risk management. The course provides an overview of various traded products, their risk measurement (sensitivity measures), and how the liquidity characteristics and settlement processes differ across products. Participants will be introduced to trade cycles, trade execution issues, front office controls and market risk limits, middle office controls and valuation, and the back-office activities of verification and settlement.

- Federal Financial Institutions Examination Council courses
- ✚ Joint World Bank / International Monetary Fund / Federal Reserve Board courses





Course Locations and Accommodations

The Federal Reserve does not make lodging arrangements for participants attending any of our listed seminars. Participants are responsible for arranging their own lodging accommodations.

For those attending our joint World Bank/International Monetary Fund/Federal Reserve "Seminar for Senior Bank Supervisors from Emerging Economies" and "Conference on Policy Challenges for the Financial Sector" only, seminar organizers will secure blocks of rooms at select area hotels. It will be up to the participants to make their own reservations with these hotels and provide a credit card guarantee.

We recommend you book your stay early to ensure the best selection of hotel rooms and rates. The average duration of programs is one week, but be sure to check the full course schedule online for dates and locations. Visit us at www.federalreserve.gov/bankinginfo/reg/ita/about_ita.htm.

Please visit our website for the full
schedule of courses, registration
procedures, and course descriptions:



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