

2020

International Training Program Course Catalog



FEDERAL RESERVE SYSTEM





International Training and Assistance (ITA) programs were created in order to promote sound supervisory practices abroad and to foster strong bilateral and multilateral relationships with the central banks and bank supervisory authorities of other countries.



Welcome Message

Dear Colleagues:

I am pleased to provide you with this catalog of supervisory capacity building programs offered by the Federal Reserve System in 2020.

Looking forward, global financial standard-setters will need to continue to develop global consensus around macroprudential regulation. In addition to the traditional areas of focus, the global economy now faces new vulnerabilities and challenges, particularly stemming from rapid technological changes.

As demands on supervision and regulation continue to evolve, building capacity within financial institution supervisors remains critically important. The Federal Reserve System seminars, conferences, and training events provide a forum for central bank and supervisory authority participants to exchange information and share perspectives on current and emerging issues.

In closing, I would like to thank our partner institutions and the more than 160 countries that have participated in our programs over the past 40 years. I look forward to your continued partnership in 2020 and hope to welcome you soon in the United States of America.



AMOL B. VAIDYA
Program Director
International Training and Assistance



For the full schedule of courses,
registration procedures, and course
descriptions please visit our website at:

www.federalreserve.gov/supervisionreg/ita/about_ita.htm

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1. **Overview**

Background Information

The Federal Reserve is pleased to accommodate colleagues from supervisory authorities and central banks in its programs on a space-available basis. As seminar seats are limited, it is strongly recommended that you submit an application through our online system as soon as possible.

Prior to the start of a program, participants will receive a participant letter that provides program details. The letter typically contains background reading material or pre-course work, which must be completed by the participant prior to the first day of the program.

Pre-course work is designed to bring each participant to a base level of knowledge, thereby enabling instructors to deliver information effectively and use class time efficiently.

Participants will receive a confirmation email containing their participant letter and local area information once they are approved for attendance in a program.

Please note, English proficiency is a requirement for all programs in this catalog.

What's New

We are very pleased to announce the below for 2020.

New Program:

FSI–Federal Reserve Crisis Management Seminar (July 8–9)

We are pleased to deliver a joint program with the Financial Stability Institute (FSI) on Crisis Management. This program will provide a platform to develop better understanding around the international standards in this area and current implementation issues. Registration for this event will be handled by the FSI.



Staffing Update:

Robert Walker Retirement

Please join me in extending best wishes to Robert “Bob” Walker, who is retiring after 43 years of service from the Federal Reserve System. Bob has been an esteemed member of the ITA program for over 30 years and will be greatly missed by participants and colleagues alike.



On a personal note, I have personally benefited from, and will greatly miss, Bob’s innovative instructing style, depth of supervisory knowledge, and wonderful sense of humor.

Bob will be sorely missed and we wish him well in the future.

FRB-NY Programs:

Federal Reserve Bank of New York Training:

The Federal Reserve Bank of New York conducts several training programs for the benefit of international central bank staff, including a specific course on financial institution supervision. For more information about the Federal Reserve Bank of New York’s training programs, including registration guidelines, please visit www.nyfed.org/internationaltraining.



Meet the Staff



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2.

**Course
Information**

THE FOLLOWING is a list of courses offered by the Federal Reserve System and other collaborating agencies, each accompanied by a brief description.

Additional course information about prerequisites and objectives, as well as registration procedures, can be found on our website:

www.federalreserve.gov/supervisionreg/ita/about_ita.htm

Schedule

Dates and locations are subject to change. Please consult the website for the most recent course information.

March 24–26	Securities Broker-Dealer Course	Washington, DC
June 22–26	Bank Analysis and Examination School	Washington, DC
July 13–16	Dealing with Problem Bank Seminar	Washington, DC
July 20–24	Risk-Focused Supervision and Risk Assessment Seminar	Los Angeles, CA
August 10–14	Risk Management and Internal Controls Seminar	Washington, DC
August 17–21	Liquidity Risk Management Seminar	Washington, DC
August 24–28	Trading Risk Management	Washington, DC
September 14–17	Anti-Money Laundering Examination Seminar	New York, NY
September 28–October 2	Seminar on Technology Operations and Risk Management	Washington, DC
October 27–29	Payment Systems Risk Conference	Arlington, VA

By Invitation Only

June 3–5	Conference on Policy Challenges for the Financial Sector	Washington, DC
July 8–9	FSI–Federal Reserve Seminar on Crisis Management	Washington, DC
October 26–30	Seminar for Senior Bank Supervisors from Emerging Economies	Washington, DC

Course Descriptions

Anti-Money Laundering Examination Seminar

This course is designed to provide supervision staff with an understanding of the operational, legal, and reputational risks associated with money laundering and its impact on the overall bank rating assessment. The course provides guidance on common money-laundering schemes, an overview of virtual currency, and suspicious activity reporting. There are also presentations and discussions on assessing the money-laundering risks associated with high-risk areas like foreign correspondent banking, wire transfers, private banking, and other emerging payment systems. This course will also provide an overview of the USA PATRIOT Act, the general U.S. AML/CFT (anti-money laundering/combating the financing of terrorism) regulatory framework, and the FATF (Financial Action Task Force on Money Laundering) recommendations. Case studies will be utilized to highlight and analyze key money laundering and terrorist financing risks in a bank's high-risk business areas.

Bank Analysis and Examination School

This is an intensive course based on risk management and analytical concepts that apply to all areas of supervision: examinations, inspections, surveillance, and applications. The program emphasizes risk-focused examination and its products as well as common analytical and supervisory themes and techniques.

Conference on Policy Challenges for the Financial Sector *(by Invitation only)*

This invitation only program aims to provide senior policymakers a forum for identifying, developing, and challenging responses to financial sector strategy and policy issues. It explores current policy issues, disseminates research in the financial sector, and creates awareness of financial sector issues discussed in international forums.

Presentations serve as a setting for extensive discussions and exchanges of experiences among the participants. Debates will encompass major economic, legal, and institutional strategies and policies that are necessary to ensure that appropriate regulatory and prudential safeguards are in place to support sound and sustainable economic growth.

Dealing with Problem Banks Seminar

This four-day seminar is an interactive workshop that includes lectures, discussion sessions, and small-group case-study work to provide participants with an overview of how to deal with problem banks. Lectures will address the identification of banking deficiencies and understand the root causes of the problems, how to determine an appropriate enforcement action to remedy the bank problems, determining compliance with any supervisory enforcement action and consideration of potential resolution strategies for the bank. The seminar will reinforce these concepts through participant discussions and the use of small-group case-study work based on the application of a “real world” actual problem bank scenario.

FSI-Federal Reserve Crisis Management Seminar *(by Invitation only)*

This joint program between the Federal Reserve Board of Governors and the Financial Stability Institute (FSI) will provide a platform to develop better understanding around the international standards in crisis management. Please note, registration for this event will be handled through the FSI directly.

Liquidity Risk Management Seminar

This one-week seminar will provide an in-depth exposure to liquidity-risk management concepts and methodologies, such as cash flow modeling, stress testing, and international regulatory requirements. The topics covered will enable participants to identify and assess liquidity-risk issues present at most financial institutions, including funding vulnerabilities, asset liquidity value, roll-over risk, funding liquidity risk, market-based liquidity risk, intraday liquidity risk, and contingent liquidity risk. This program will include case study work to illustrate and reinforce the concepts presented in the lectures.

Payment Systems Risk Conference

This conference offers an overview of wholesale and retail payment systems and identifies associated risks. The conference provides examiners knowledge that may be incorporated into the supervisory process. The conference also includes insight into emerging payment processes and technology and their impact on the financial industry.

Risk-Focused Supervision and Risk Assessment Seminar

The course is designed to enhance a participant's analytical and decision-making skills through lectures and group work that simulates actual examination activities. Lectures will cover four primary risk categories: credit, operations, market, and liquidity. Each risk category lecture will focus on the processes and techniques for developing a risk assessment in preparation for creating an examination scope and plan. During the group case study work, participants will use critical thinking skills to review institutional data, financial institution documents, and previous examination work papers and summary findings to identify and prioritize areas of risk and evaluate risk management processes. Participants will develop a written risk assessment that identifies strengths and weaknesses for the functional areas and assess the overall risk of the institution. As part of the functional review, participants will identify examination techniques to employ as part of the on-site examination.

Risk Management and Internal Controls Seminar

The course is designed to provide examiners with an understanding of the importance of internal controls and risk management in banks, and how the review of internal controls and risk management fits into the overall bank rating assessment. The course is also intended to give examiners guidance on assessing the risk management and internal control environment in key functions such as credit administration and investments, including trading operations, deposits, and payment systems risk.

Securities Broker-Dealer Course

This program provides an intensive analysis of the middle and back-office operation functions and requisite controls for U.S. broker-dealers and registered investment advisers (RIA). A detailed overview of these functional building-blocks encompasses the trade lifecycle process from order execution through trade clearance and settlement. Custody and control topics include a description of stock record, margin, stock loan, and asset services.

Participants will gain an understanding of the organizational infrastructure of a broker-dealer. The program content examines the interdependencies of operation functions among entities such as investment managers, broker-dealers, introducing and clearing firms, custodians, clearing houses, and depositories.

Case studies with an operational risk perspective will be used (e.g., MF Global, Peregrine Financial, Madoff, Société Générale, UBS). Participants will learn how these events, if not properly managed and reported, can have a negative impact on the firms, their customers, and counterparties.

Seminar for Senior Bank Supervisors from Emerging Economies *(by Invitation only)*

This invitation only seminar will focus on discussions of the principal policy issues facing bank supervisors in developing countries today. It will establish the linkages between financial system health and macroeconomic performance. In addition, the seminar will discuss the causes of financial system distress and possible solutions, including problem bank resolution and bank restructuring.

The discussions will be led by a distinguished group of experts from the bank supervisory agencies, academic institutions, and thought leaders in the financial industry.

Seminar on Technology Operations and Risk Management

STORM aims to provide training in the technology risk supervision of financial institutions. The program introduces foundational concepts on IT risk, risk management, and integrated supervision. IT risk topics will include cloud computing, cybersecurity, mobile banking, fintech, and payment systems and operations. Additionally, IT risk management expectations for information security, data governance, vendor management, business continuity, and IT audit will be discussed. Finally, the seminar is intended to give guidance on how links between IT and business risks can be made and incorporated into an integrated supervisory approach.

Trading Risk Management

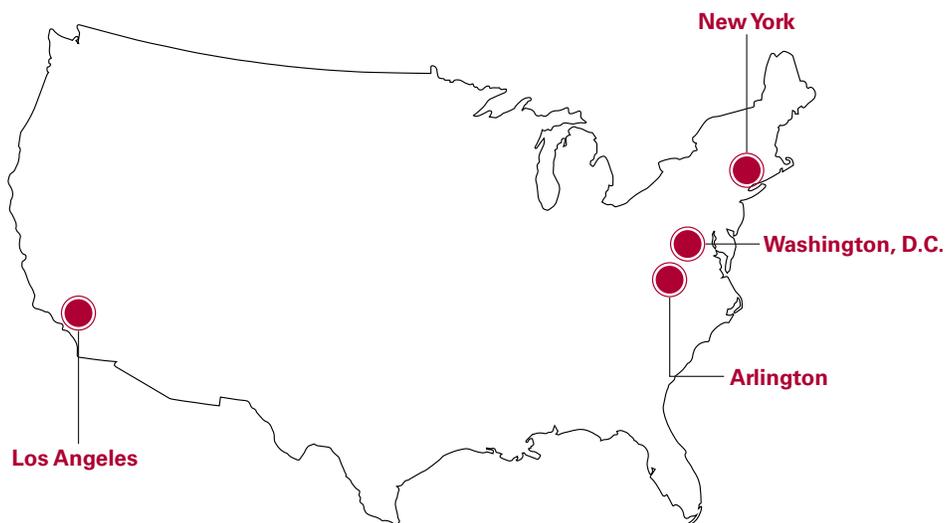
This is a four-and-a-half-day course that will equip learners with the specialized skills necessary to assess the quality of trading book risk management. The course provides an overview of various traded products, their risk measurement (sensitivity measures), and how the liquidity characteristics and settlement processes differ across products. Participants will be introduced to trade cycles, trade execution issues, front office controls and market risk limits, middle office controls and valuation, and the back-office activities of verification and settlement.

Course Locations and Accommodations

The Federal Reserve does not make lodging arrangements for participants attending any of our listed seminars. Participants are responsible for arranging their own lodging accommodations.

For those attending our joint World Bank/International Monetary Fund/Federal Reserve “Seminar for Senior Bank Supervisors from Emerging Economies” and “Conference on Policy Challenges for the Financial Sector” only, seminar organizers will secure blocks of rooms at select area hotels. It will be up to the participants to make their own reservations with these hotels and provide a credit card guarantee.

We recommend you book your stay early to ensure the best selection of hotel rooms and rates. The average duration of programs is one week, but be sure to check the full course schedule online for dates and locations. Visit us at https://www.federalreserve.gov/supervisionreg/ita/about_ita.htm.





Please visit our website for the full
schedule of courses, registration
procedures, and course descriptions:



Board of Governors of the Federal Reserve System

www.federalreserve.gov

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