

2021

International Training Program Course Catalog



FEDERAL RESERVE SYSTEM





International Training and Assistance programs promote sound supervisory practices abroad and foster strong bilateral and multilateral relationships with foreign central banks and bank supervisory authorities.



Welcome Message

Dear Colleagues:

I hope you are all safe and well, particularly during these trying times. The COVID-19 global pandemic has created exceptional challenges for us all. As Federal Reserve Vice Chair for Supervision Randal Quarles noted in a speech on September 23, 2020, "The COVID event was an enormous economic shock in the first half of 2020...A full recovery is still a good way off, however, and risks remain weighted to the downside. Policymakers will need to remain vigilant."

Knowledge sharing and capacity development are a critical part of our ability to remain vigilant. As such, I am pleased to share with you the Federal Reserve System's 2021 international training catalog. Our programs are currently set for an in-person delivery schedule; however, we are planning for a number of virtual engagements as well.

As demands on supervision and regulation continue to evolve, the Federal Reserve System remains steadfastly committed to delivering seminars, conferences, and training events to provide a forum for central bank and supervisory authority participants to exchange information and share perspectives on current and emerging issues.

In closing, I would like to thank our partners for participating in our programs over the past 40 years. I am excited to expand our training platforms into the virtual space but know that nothing can replace the unique experience provided by in-person human interactions and peer-to-peer learning.

I am hopeful that I will be able to meet and welcome many of you in person to Washington, D.C., in 2021, and I appreciate your flexibility during these uncertain times.

Regards,



AMOL B. VAIDYA
Program Director
International Training and Assistance



For the full schedule of courses,
registration procedures, and course
descriptions please visit our website at:

www.federalreserve.gov/supervisionreg/ita/about_ita.htm

CONTENTS

1. Overview

Background Information	2
What's New	3
Meet the Staff	4

2. Course Information

Schedule	9
Course Descriptions	11
Course Locations and Accommodations	14



1.

Overview

Background Information

The Federal Reserve is pleased to welcome colleagues from supervisory authorities and central banks in its programs on a space-available basis. As seats are limited, we strongly recommend that you submit an application through our online system as soon as possible. Please note that all programs are in English.

Once accepted into a program, participants will receive an electronic confirmation email containing (1) program details, (2) local area information, and (3) potential reading material. Participants are encouraged to complete the reading material prior to the first day of the program. This ensures each participant attains a base level of knowledge, thereby enabling instructors to deliver information effectively and use class time efficiently.

Following the completion of our training events, participants are encouraged to pursue on-the-job training opportunities that will complement and enhance the knowledge acquired during our programs.

What's New

Virtual Engagements:

The current global environment requires us to be creative in considering alternatives. Therefore, in 2021 we are prepared to collaborate with our international stakeholders to offer virtual learning options. We will work together to understand the key risks our global partners are facing in this climate and offer guidance via tailored webinars on an as-needed basis. When travel restrictions are lifted, we anticipate returning to business as usual with in-person learning experiences.

Staffing Update:

Welcome Katie Kiresich!

Please join us in welcoming Katie to our team. Katie has over 16 years of experience in banking supervision and regulation. She currently coordinates our international training programs and serves as a subject matter expert and instructor for our foreign technical assistance assignments. She applies her experience in adult learning theory to further support our programs. Welcome Katie!



Welcome Kimberly Bianco!

Please join us in welcoming Kimberly to our team. Kimberly has been with the Board of Governors of the Federal Reserve System for 1 1/2 years and has experience in organizational development. On our team, she specializes in the modernization of training operations, serves as the registration coordinator, and coordinates international training programs. Welcome Kimberly!



Federal Reserve Bank of New York Training:

The Federal Reserve Bank of New York conducts training programs for the benefit of international central bank staff, including a specific course on financial institution supervision. For more information about the Federal Reserve Bank of New York's training programs, please visit www.nyfed.org/internationaltraining.



Meet the Staff



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All inquiries concerning the
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2.

**Course
Information**

THE FOLLOWING is a list of courses offered by the Federal Reserve System and other collaborating agencies, each accompanied by a brief description.

Additional course information about prerequisites and objectives, as well as registration procedures, can be found on our website:

www.federalreserve.gov/supervisionreg/ita/about_ita.htm

Schedule

Due to the evolving Covid-19 pandemic, dates and delivery platforms are subject to change. Please consult the website for the most current course information.

July 26–29	Credit Risk Analysis School	Washington, D.C.
August 9–13	Risk Management and Internal Controls Seminar	Washington, D.C.
August 16–19	Dealing with Problem Banks Seminar	Washington, D.C.
August 23–27	Liquidity Risk Management Seminar	Washington, D.C.
September 13–16	Anti-Money Laundering Examination Seminar	Washington, D.C.
September 27–October 1	Seminar on Technology Operations and Risk Management	Washington, D.C.

By Invitation Only

June 2021 – TBD	Conference on Policy Challenges for the Financial Sector	Washington, D.C.
October 2021 – TBD	Seminar for Senior Bank Supervisors from Emerging Economies	Washington, D.C.

Course Descriptions

Anti-Money Laundering Examination Seminar

This course is designed to provide supervision staff with an understanding of the operational, legal, and reputational risks associated with money laundering and its impact on the overall bank rating assessment. The course provides guidance on common money-laundering schemes, an overview of virtual currency, and suspicious activity reporting. There are also presentations and discussions on assessing the money-laundering risks associated with high-risk areas like foreign correspondent banking, wire transfers, private banking, and other emerging payment systems. This course will also provide an overview of the USA PATRIOT Act, the general U.S. AML/CFT (anti-money laundering/combating the financing of terrorism) regulatory framework, and the FATF (Financial Action Task Force on Money Laundering) recommendations. Case studies will be utilized to highlight and analyze key money laundering and terrorist financing risks in a bank's high-risk business areas.

Conference on Policy Challenges for the Financial Sector *(by invitation only)*

This invitation-only program, hosted by the International Monetary Fund, World Bank, and Federal Reserve Board, aims to provide senior policymakers a forum for identifying, developing, and challenging responses to financial sector strategy and policy issues. It explores current policy issues, disseminates research in the financial sector, and creates awareness of financial sector issues discussed in international forums. Presentations serve as a setting for extensive discussions and exchanges of experiences among the participants. Debates will encompass major economic, legal, and institutional strategies and policies that are necessary to ensure that appropriate regulatory and prudential safeguards are in place to support sound and sustainable economic growth.

Credit Risk Analysis School

This program utilizes a workshop format to ensure participants learn the Federal Reserve’s strategic approach to assessing credit risk. The curriculum covers foundational credit risk topics including an overview of credit risk management, repayment source analysis, key financial ratios, loan rating systems, the role and responsibilities of the loan review bank examiner, and evaluating loans for quality. In addition to instructor-led presentations, participants will work in groups to simulate the experience of reviewing credit risk management practices, assessing inherent credit risk, and classifying loans. The curriculum recognizes that while the fundamentals of extending credit are similar for various lending activities, their application may differ to meet the needs of specific credit transactions.

Dealing with Problem Banks Seminar

This four-day seminar is an interactive workshop that includes lectures, discussion sessions, and small-group case-study work to provide participants with an overview of how to deal with problem banks. Lectures will address the identification of banking deficiencies and the root causes of problems, the determination of appropriate enforcement actions to remedy these problems, the assessment of compliance with any supervisory enforcement action, and the consideration of potential resolution strategies for the bank, if necessary. The seminar will reinforce these concepts through participant discussions and the use of small-group case-study work based on the application of a “real-world” actual problem bank scenario.

Liquidity Risk Management Seminar

This one-week seminar will provide an in-depth exposure to liquidity-risk management concepts and methodologies, such as cash-flow modeling, stress testing, and international regulatory requirements. The topics covered will enable participants to identify and assess liquidity-risk issues present at most financial institutions, including funding vulnerabilities, asset liquidity value, roll-over risk, funding liquidity risk, market-based liquidity risk, intraday liquidity risk, and contingent liquidity risk. This program will include case study work to illustrate and reinforce the concepts presented in the lectures.

Risk Management and Internal Controls Seminar

The course is designed to provide examiners with an understanding of the importance of internal controls and risk management in banks, and how the review of internal controls and risk management fits into the overall bank rating assessment. The course is also intended to give examiners guidance on assessing the risk management and internal control environment in key functions such as credit administration, investments, trading operations, deposits, and payment systems risk.

Seminar for Senior Bank Supervisors from Emerging Economies *(by invitation only)*

This invitation-only seminar, hosted by the International Monetary Fund, World Bank, and Federal Reserve Board, will focus on discussions of the principal policy issues facing bank supervisors in developing countries today. It will establish the linkages between financial system health and macroeconomic performance. In addition, the seminar will discuss the causes of financial system distress and possible solutions, including problem bank resolution and bank restructuring. The discussions will be led by a distinguished group of experts from bank supervisory agencies, academic institutions, and thought leaders in the financial industry.

Seminar on Technology Operations and Risk Management

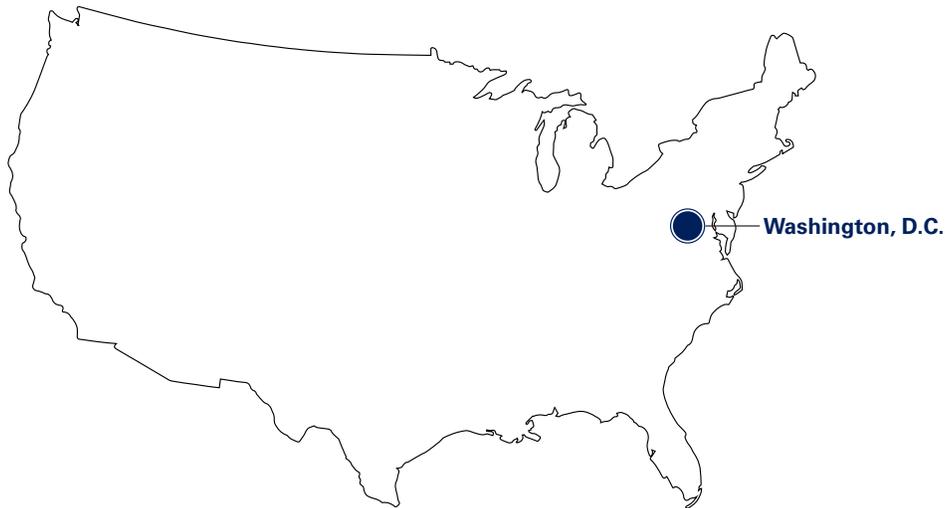
This seminar aims to provide training in the technology risk supervision of financial institutions. The program introduces foundational concepts on IT risk, risk management, and integrated supervision. IT risk topics will include cloud computing, cybersecurity, mobile banking, fintech, and payment systems and operations. Additionally, IT risk management expectations for information security, data governance, vendor management, business continuity, and IT audit will be discussed. Finally, the seminar is intended to give guidance on how links between IT and business risks can be made and incorporated into an integrated supervisory approach.

Course Locations and Accommodations

The Federal Reserve does not make lodging arrangements for participants attending any of our seminars. Participants are responsible for their own travel arrangements, including lodging.

For those attending our joint World Bank/International Monetary Fund/Federal Reserve “Seminar for Senior Bank Supervisors from Emerging Economies” and “Conference on Policy Challenges for the Financial Sector” only, seminar organizers will secure blocks of rooms at select area hotels. It will be up to the participants to make their own reservations with these hotels and provide a credit card guarantee.

We recommend you book your stay early to ensure the best selection of hotel rooms and rates. The average duration of programs is one week, but be sure to check the full course schedule online for dates and locations. Visit us at https://www.federalreserve.gov/supervisionreg/ita/about_ita.htm.





Please visit our website for the full
schedule of courses, registration
procedures, and course descriptions:



Board of Governors of the Federal Reserve System

www.federalreserve.gov

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